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COMMONWEALTH OF PENNSYLVANIA

ANNUAL REPORT

OF THE

BUREAU OF RAILWAYS

DEPARTMENT OF INTERNAL AFFAIRS

FOR THE YEAR ENDING JUNE 30, 1916

PART IV

Railroad, Canal, Navigation, Telegraph and Telephone Companies

**HARRISBURG, PA.:
WM. STANLEY RAY, STATE PRINTER
1917**



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УНАЯБІ ОРОТНАТ?

ORGANIZATION OF BUREAU OF RAILWAYS

CHIEF OF BUREAU.

FREEMAN C. GERBERICH, Dauphin County, Dauphin, Pa.

ASSISTANT CHIEF OF BUREAU.

J. F. BIERSTEIN, Shenandoah, Schuylkill County, 2139 Derry Street,
Harrisburg.

CLERKS.

THOS. B. T. BALDWIN, Delaware County, Camp Hill, Pa.
EDWARD T. TREGO, Dauphin County, 1724 Penn St., Harrisburg, Pa.

STENOGRAPHER.

MISS NELLIE E. BLESSING, 108 South St., Harrisburg, Dauphin County, Pa.



LETTER OF TRANSMITTAL

Harrisburg, December 27, 1916.

Hon. Henry Houck, Secretary of Internal Affairs of the Commonwealth of Pennsylvania:

Sir: I have the honor to present herewith the report of the Railway Bureau for the year ending June 30, 1916, for transmission to the General Assembly, as required by law.

Very truly yours,

FREEMAN C. GERBERICH,
Chief Bureau of Railways.



ANNUAL REPORT OF THE BUREAU OF RAILWAYS**DEPARTMENT OF
INTERNAL AFFAIRS****PART IV**

**RAILROAD, CANAL, NAVIGATION, TELEGRAPH AND TELEPHONE
COMPANIES OF FISCAL YEAR ENDED JUNE 30, 1916.**

COMMUNICATION

Department of Internal Affairs,
Harrisburg, Pa., December 27, 1916.

To His Excellency, M. G. Brumbaugh,
Governor of the Commonwealth of Pennsylvania:

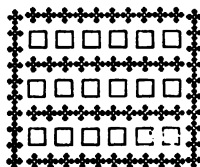
Sir: In compliance with the requirements of the Constitution and the acts of the General Assembly, approved, respectively, April 9, 1870, May 15, 1874, June 4, 1883, May 13, 1889, and April 20, 1911, I have the honor to present to you herewith, for transmission to the General Assembly, a report of this Department, PART IV, covering the affairs of Railroad, Canal, Navigation, Telegraph and Telephone Companies for the year ending June 30, 1916.

I am, very respectfully,

Your obedient servant,

HENRY HOUCK,
Secretary of Internal Affairs.

ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED



FOREWORD

In compliance with urgent requests of a large percentage of transportation and other companies, reporting to this Bureau, the period for making their annual reports has been changed. Hereafter, the regular calendar year and our former fiscal year (which ended June 30th) will be coeval, both ending December 31st. As the matter of this volume now published treats of six months only (January 1st to June 30th) of 1916, former customary features, observations and deductions, as well as the "Review of the Year" are omitted. They will appear in amplified form in the next or forthcoming volume.

ACCIDENTS.

Reports of accidents by the Steam Railroads to the Bureau of Accidents, of the Public Service Commission, for the fiscal year ended June 30, 1916, are given in the following tables, also comparisons of the year 1915 together with the percentage of fatalities, etc.

ACCIDENTS ON STEAM RAILROADS IN PENNSYLVANIA.
KILLED AND INJURED.

	Killed and Injured.					
	1914-1915.			1915-1916.		
	Killed.	Per Cent.	Injured.	Per Cent.	Total.	Per Cent.
Employees,	269	26%	7,111	74%	7,380	74%
Passengers,	3	1%	83	6%	86	6%
Trespassers,	602	60%	222	12%	824	10%
Travelers over crossings,	102	10%	222	2%	324	4%
Others,	13	2%	198	2%	211	2%
Total,	999	100%	9,012	100%	10,011	100%
Per cent. killed and injured,	10%		90%		100%	100%

GRADE CROSSING ACCIDENTS.

(Other than City Street Crossings.)

	Number of accidents.	Killed.			Injured.			Total K. and I.	Per cent.	Per cent. fatal.
		Employees.	Passengers.	Others.	Employees.	Passengers.	Others.			
10	Automobile, .....	.....	.....	15	.....	.....	13	27	47%	56%
1	Wagons, .....	.....	.....	.....	.....	.....	1	1	2%	.....
4	Pedestrians, .....	.....	.....	2	.....	.....	1	4	7%	50%
7	Railroad trains, .....	.....	.....	1	1	23	.....	25	44%	4%
22	Total, .....	.....	.....	18	1	23	15	57	100%	23%

PER CENT. OF FATALITIES.

	1914-15.	1915-16.
Employees,	4%	4%
Passengers,	1%	2%
Trespassers,	49%	49%
Travelers over crossings,	30%	21%
Others,	8%	8%
Total,	10%	10%

Total killed during year 1914-1915,	268
Total killed during year 1915-1916,	1,138
Increase,	189—14%
Total injured during year 1914-1915,	9,012
Total injured during year 1915-1916,	10,419
Increase,	1,407—16%
Total killed and injured during year 1914-1915,	10,011
Total killed and injured during year 1915-1916,	11,557
Increase,	1,546—15%
Total number of accidents during year 1914-1915,	2,307
Total number of accidents during year 1915-1916,	10,931
Increase,	864—37%

PRINCIPAL STEAM RAILROADS.

The principal railroads of the State may be grouped into two general classes, those operated by well defined systems and by independent companies:

The principal railroad systems operating in the State are:

BALTIMORE AND OHIO,
 BUFFALO, ROCHESTER AND PITTSBURGH,
 BESSEMER AND LAKE ERIE,
 CENTRAL RAILROAD OF NEW JERSEY,
 CUMBERLAND VALLEY RAILROAD,
 DELAWARE, LACKAWANNA AND WESTERN,
 ERIE RAILROAD,
 LEHIGH VALLEY,
 MOUNT JEWETT, KINZUA AND RITERVILLE,
 NEW YORK CENTRAL,
 PHILADELPHIA, BALTIMORE AND WASHINGTON,
 PENNSYLVANIA COMPANY,
 PENNSYLVANIA RAILROAD,
 PHILADELPHIA AND READING RAILWAY,
 PITTSBURGH AND LAKE ERIE,
 UNION RAILROAD COMPANY,
 WESTERN MARYLAND.

These seventeen companies operate either by lease or ownership of stock, one hundred twenty-five subsidiary companies, whose lines are wholly or mostly in this State. The following table shows the subsidiary companies controlled and the mileage of each subsidiary company in this and in adjoining states:

	Miles in Penna.	Miles in Other States.
BALTIMORE AND OHIO:		
Baltimore and Philadelphia,	20.56	Del. 36.05
Baltimore and Ohio, in Pennsylvania,	276.57	Md. 5.78
Confluence and Oakland,	12.49	Md. 7.21
Fairmount, Morgantown and Pittsburgh,	36.67	W. Va. 37.99
Pittsburgh Junction,	6.71	.....
Pittsburgh and Western,	215.67	.....
Quemahoning Branch,	41.28	.....
Schuylkill River East Side,	9.16	.....
Tylerdale Connecting,	1.32	.....
Wheeling, Pittsburgh and Baltimore,	48.96	W. Va. 14.38
Total,	669.39	101.41

BUFFALO, ROCHESTER AND PITTSBURGH:

Allegheny Terminal, .....	.12	.....
Allegheny and Western,	62.19	.....
Clearfield and Mahoning,	25.70	.....
Mahoning Valley,	1.89	.....
Total,	89.90	.....

Miles in Miles in
Penna. Other States.

BESSEMER AND LAKE ERIE:

Cheswick and Harmar,	5.82	.....
Meadville, Conneaut Lake and Linesville,.....	21.46	.....
Pittsburgh, Bessemer and Lake Erie,.....	173.17	Ohio	4.76
Total,	200.45		4.76

BUFFALO AND SUSQUEHANNA RAILWAY:

Buffalo and Susquehanna Railroad,	232.72	N. Y.	19.84
Total,	232.72		19.84

CENTRAL RAILROAD OF NEW JERSEY:

Easton and Western,	4.37	.....
Lehigh and Susquehanna,	163.54	.....
Nesquehoning Valley,	16.69	.....
Tresckow,	7.59	.....
Wilkes-Barre and Scranton,	4.27	.....
Total,	196.46	

CUMBERLAND VALLEY:

Southern Penna. Railway and Mining Company,....	21.85	
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DELAWARE, LACKAWANNA AND WESTERN:

New York, Lackawanna and Western,.....	6.38	
Total,	6.38	

ERIE RAILROAD:

Arnot and Pine Creek,	11.76	.....
Brockport and Shawmut,	2.10	.....
Buffalo, Bradford and Pittsburgh,	23.41	N. Y.	8.00
Columbus and Erie,	11.70	.....
Eriton, .....	.89	.....
Erie and Wyoming Valley,	79.52	.....
Jefferson,	44.82	.....
New York, Lake Erie and Western Coal,.....	48.58	.....
Nypano,	125.87	N. Y.	49.30
		Ohio	246.22

	Miles in Penna.	Miles in Other States.
Sharon,	32.75	.....
Tioga,	46.14	.....
West Clarion,	2.74	.....
Total,	430.28	303.52

IRONTON:

Thomas,	2.18	.....
Total,	2.18	.....

LEHIGH VALLEY:

Delaware, Susquehanna and Schuylkill,	31.78	.....
Easton and Northern,	12.78	.....
Loyalsock,	50.29	.....
Montrose,	27.36	.....
Pennsylvania and New York Canal and Railroad,...	137.08	.....
Schuylkill and Lehigh Valley,.....	41.84	.....
State Line and Sullivan,	24.06	.....
Total,	376.41	.....

MOUNT JEWETT, KINZUA AND RITERVILLE:

Kane, .....	.32	.....
Mead Run,	2.82	.....
Smethport,	8.41	.....
Kushequa,	7.47	.....
Keating and Smethport, .....	.09	.....
Total,	19.11	.....

NEW YORK CENTRAL:

Beech Creek,	163.83	.....
Beech Creek Extension,	135.35	.....
Stewart, .....	.3	.....
Shenango Valley,	1.93	.....
Total,	301.42	.....

NEW YORK, ONTARIO AND WESTERN:

Ontario, Carbondale and Scranton,.....	70.23	N. Y.	2.92
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NEW YORK, SUSQUEHANNA AND WESTERN:

Wilkes-Barre and Eastern,	65.15
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	Miles in Penna.	Miles in Other States.
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PHILADELPHIA, BALTIMORE AND WASHINGTON:

Chester Creek,	6.53
Columbia and Port Deposit,	28.42	Md. 14.85
Philadelphia and Baltimore Central,.....	76.54	Md. 9.29
Total,	111.49	24.14


PENNSYLVANIA COMPANY:

Cleveland and Pittsburgh,	14.70	Ohio	190.44
Erie and Pittsburgh,	82.97	.....	.....
Pittsburgh, Fort Wayne and Chicago,	48.61	Ohio	252.11
.....	.....	Ind.	153.
.....	.....	Ill.	13.95
Pittsburgh, Youngstown and Ashtabula,	42.23	Ohio	95.33
Total,	188.51		704.83

PENNSYLVANIA RAILROAD:

Belvidere Delaware, .....	.15	N. J.	80.20
Connecting,	35.40	.....	.....
Connellsville and Monongahela,	22.38	.....	.....
Delaware Railroad and Bridge Company,	2.06	N. J.	7.46
Elmira and Williamsport,	67.05	N. Y.	6.44
Harrisburg, Portsmouth, Mt. Joy and Lancaster,..	52.57	.....	.....
Johnsonburg,	19.62	.....	.....
Lykens Valley,	19.33	.....	.....
Northern Central,	100.15	Md.	44.30
Philadelphia and Trenton,	26.07	.....	.....
Pomeroy and Newark,	21.44	Del.	5.37
Shamokin Valley and Pottsville,	39.74	.....	.....
Tipton,	3.55	.....	.....
Western New York and Pennsylvania,.....	270.24	N. Y.	315.24
York, Hanover and Frederick,	27.65	Md.	33.49
Total,	707.49		492.50

PHILADELPHIA AND READING RAILWAY:

Allentown,	4.39	.....
Allentown Terminal,	3.27	.....
Catawissa,	104.05	.....
Chestnut Hill,	4.	.....
Clarion River,	12.	.....
Colebrookdale,	12.81	.....
East Mahanoy,	11.35	.....
East Pennsylvania,	35.77	.....
Little Schuylkill Navigation Railroad and Coal Com- pany,	31.88	.....
Mill Creek and Mine Hill,	5.91	.....

	Miles in Penna.	Miles in Other States.
Mine Hill and Schuylkill Haven,.....	65.25	.....
Mount Carbon and Port Carbon,.....	2.60	.....
Mount Carmel,	5.81	.....
New York Short Line,	9.38	.....
Norristown Junction, .....	.33	.....
Norristown and Main Line Connecting,.....	.64	.....
North Pennsylvania,	87.23	.....
Peoples,	4.40	.....
Philadelphia and Frankford,	2.55	.....
Philadelphia, Germantown and Norristown,.....	21.52	.....
Philadelphia, Harrisburg and Pittsburgh,.....	45.83	.....
Philadelphia and Reading Terminal,.....	1 21	.....
Plymouth,	8.93	.....
Reading Belt,	7.78	.....
Reading, Marietta and Hanover,	6.16	.....
Schuylkill and Lehigh,	48.96	.....
Schuylkill Valley Navigation,	17.50	.....
Shamokin, Sunbury and Lewisburg,	32.11	.....
Wilmington and Northern,.....	66.04	Del. 24.35
Total,	659.66	24.35

PITTSBURGH AND LAKE ERIE:

Beaver and Ellwood,	3.61	.....
Mahoning State Line,	1.40	Ohio 1.70
Pittsburgh, McKeesport and Youghiogheny,.....	116.22	.....
Youghiogheny Northern,	2.00	.....
Total,	123.23	1.70

PITTSBURGH, CINCINNATI, CHICAGO AND ST. LOUIS:

Ohio Connecting Railway Co.,	9.07
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PITTSBURGH, SHAWMUT AND NORTHERN:

Kersey,	12.08
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UNION RAILROAD:

Monongahela Southern,	13.18
Slackwater Connecting,	1.
Total,	14.18

VALLEY:

Kinzua-Hemlock,	7.91
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	Miles in Penna.	Miles in Other States.
WESTERN MARYLAND:		
Baltimore and Cumberland Valley,	4.55
Baltimore and Cumberland Valley Extension,.....	26.52	.....
Baltimore and Harrisburg,	46.73	Md. 19.20
Baltimore and Harrisburg, Eastern Extension,.....	16.60	.....
Baltimore and Harrisburg, Western Extension,.....	14.71	.....
Connellsville and State Line,	67.98	.....
Washington and Franklin,	13.81	Md. 5.30
Total,	190.90	24.50

WILLIAMSPORT AND NORTH BRANCH:

Eagles Mere,	9.58
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WILKES-BARRE AND HAZLETON:

Wilkes-Barre Terminal,	3.80
GRAND TOTAL,	4,719.83	1,704 47

**MILEAGE WHOLLY WITHIN THE STATE, OF INDEPENDENT
ROADS.**

	Branches and Spurs.	Main Line
Aliquippa Southern, .....	.....	10.43
Allegheny and South Side, .....	.....	1.90
Altoona Northern,	2.08	13.00
Bare Rock, .....	.....	2.50
Bellefonte Central,	3.21	22.50
Bloomsburg and Sullivan, .....	.....	28.81
Brownstone and Middletown, .....	.....	2.50
Cambria and Indiana,	6.45	19.60
Catasauqua and Fogelsville,	12.05	19.67
Central Railroad Company of Pennsylvania,.....	3.40	27.30
Chester and Delaware River, .....	.....	5.72
Chestnut Ridge,	2.00	13.00
Cherrytree and Dixonville,	16.81	21.54
Conemaugh and Blacklick, .....	.....	4.85
Cornwall, .....	.....	12.67
Cornwall and Lebanon,	4.78	21.66
Coudersport and Port Allegany,.....	.....	39.00
Delaware and Hudson Company,	77.32	47.30
Delaware River and Union, .....	.....	1.18
Delaware Valley, .....	.....	12.40
Dent's Run, .....	.....	6.00

	Branches and Spurs.	Main Line.
Donora Southern,		4.00
East Broad Top Railroad and Coal Company,	17.49	31.81
East Erie Commercial,		5.63
Eddystone and Delaware River, .....	.40	.90
Etna and Montrose,		2.00
Forge Run, .....	.50	6.50
Gettysburg and Harrisburg,	10.39	31.21
Huntingdon and Broad Top Mountain Railroad and Coal Company,	27.90	44.02
Jersey Shore and Antes Fort,		4.50
Johnstown and Stony Creek,		1.03
Juniata and Southern,		14.09
Kane and Elk,	2.00	13.00
Kishacoquillas Valley, .....	.30	9.20
Kittanning Run,		4.60
Lackawanna and Montrose,		10.48
Lake Erie, Franklin and Clarion,	53.98	15.55
Lancaster, Oxford and Southern,	8.50	20.00
Leetonia,	12.51	8.64
Lehigh and New England,	103.16	63.80
Ligonier Valley,	5.70	10.30
McKeesport Connecting,	7.18	5.46
McKeesport Terminal, .....		.46
Maryland and Pennsylvania,	2.99	34.40
Mercer Valley,		3.00
Middletown and Hummelstown,		6.56
Monongahela,	10.36	35.09
Monongahela Connecting,		5.99
Montour, .....	.05	48.01
Moosic Mountain and Carbondale,		4.21
Morrisdale,		4.00
Mt. Penn Gravity, .....	.24	8.00
Neversink Mountain,		8.00
New Castle and Butler,		2.50
New Haven and Dunbar,		6.31
New Park and Fawn Grove,		9.00
Newport and Shermans Valley,		28.20
New York, Chicago and St. Louis,	5.13	43.98
New York and Pennsylvania,		28.85
Nittany Valley,		6.75
Northampton and Bath,		7.10
North East Pennsylvania,		25.64
Northern Liberties, .....		.20
Oley Valley,		18.75
Pencoyd and Philadelphia,	1.05	1.15
Pennsylvania Western and Ohio River Connecting, .....		.75
Perkiomen,		38.23
Philadelphia Belt Line,	2.00	3.54
Philadelphia, Bethlehem and New England,		10.56
Philadelphia and Chester Valley,	2.42	21.54
Philadelphia, Newtown and New York,		22.22
Philadelphia and Western, .....	.14	17.33

	Branches and Spurs.	Main Line.
Pickering Valley,		11.15
Pittsburgh, Allegheny and McKees Rocks,	19.44	1.50
Pittsburgh and Allegheny River,		2.00
Pittsburgh, Chartiers and Youghiogheny,	22.39	11.65
Pittsburgh, Lisbon and Western,	2.35	9.00
Pittsburgh and Ohio Valley, .....	.10	2.23
Pittsburgh and Susquehanna, .....	.52	15.40
Pittsburgh, Westmoreland and Somerset,		25.60
Potato Creek,	47.84	15.41
Reading and Columbia,	13.81	40.22
Reynoldsville and Falls Creek,	13.48	10.37
Rupert and Bloomsburg,		1.65
St. Clair Terminal,	6.15	1.70
St. Marys and Eastern,		6.33
St. Marys and Western,		3.52
Scotac,		6.16
Scottdale Connecting,		1.06
Scranton and Spring Brook,		6.00
Sharpsville, .....	.75	17.00
Sheffield and Tionesta,		41.00
South Shore,		2.00
Stewartstown,		7.20
Stony Creek,		10.22
Susquehanna, Bloomsburg and Berwick,	2.99	38.84
Susquehanna and New York,	21.58	46.69
Susquehanna River and Western,		13.83
Tamaqua, Hazleton and Northern,		10.40
Tionesta Valley,	32.27	52.06
Tuscarora Valley,	2.00	27.00
Upper Merion and Plymouth, .....	.08	1.62
Ursina and North Fork,		5.00
Wabash, Pittsburgh and Terminal,	3.49	34.66
Washington Run,		4.00
Waynesburg and Washington,		28.16
West Side Belt,	1.93	20.70
Western Allegheny,	3.02	47.89
Westinghouse Inter-Works, .....	.50	
White Deer and Loganton,		8.80
Wilkes-Barre Connecting,		6.65
Wilkes-Barre and Eastern,	27.67	64.69
Williams Valley,		11.04
Winfield, .....		.80
Total,	624.85	1,762.46

STEAM RAILROADS NOT IN OPERATION.

List of steam railroad corporations, the lines of which are not in operation or are not constructed or are now in process of construction, exhibiting the "authorized" capital, together with the amount expended on organization, construction, capital paid in, etc. (Blank spaces in the columns indicate that the information has not been furnished to the Department).

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Allegheny and Lawrence,	\$1,500,000		\$4,879
Allegheny and Westmoreland,	280,000	\$38,000	47,732
Arcardia and Clifton Heights,	25,000	25,000	25,000
Avonmore and Northern,	100,000	10,000	2,177
Beaver Connecting,	50,000	5,000	18,609
Bedford and Western,	500,000	25,000	30,775
Belt Line,	120,000	120,000	
Buffalo, Bradford and Kane,	300,000	300,000	300,000
Canton and East Liverpool,	10,000	10,000	27,141
Charleroi and Belle Vernon,	30,000	3,000	3,800
Chartiers Southern,	200,000	9,000	983,508
Chartiers Valley and Northern,	50,000	14,533	14,533
Chartiers and Venetia,	50,000	1,000	1,000
Cornwall and Western,	750,000	75,000	261,530
Connellsville, Uniontown and Wheeling,	250,000	12,750	12,683
Danville and Shamokin,	250,000	43,696	43,696
Dauphin and Berks,	100,000	100,000	100,000
Delaware Tunnel,	10,000	500	611
Eastern Railroad,	500,000	480,000	430,614
Eastern Connecting,	200,000	10,000	1,677
Eastern Midland,	400,000	20,000	2,841
Fairhaven and Georgetown,	450,000	23,800	11,315
Franklin and Parkers Landing,	350,000	35,000	8,008
Fulton, Bedford and Somerset,	15,000,000		
Gaffney and James City,	20,000	20,000	42,427
Glasgow Railroad,	7,500	7,500	7,500
Greene County,	250,000	250,000	262,508
Kiskiminetas Connecting,	60,000	6,000	14,000
Laurel Hill,	400,000	20,000	6,547
Manatowny Railroad,	2,000	2,000	163,061
Manufacturers' Terminal,	200,000	10,000	4,382
Massillon and Little Beaver,	30,000	3,000	336
Midland Pennsylvania,	2,000,000	631,322	631,322
Mingo Valley,	230,000	6,222	6,222
Moconagua and Eastern,	50,000	50,000	42,800
Monongahela and Youghiogheny,	50,000	50,000	
Monessen Southwestern,	30,000	30,000	392,251
Monterey and Streets Run, Conn.,	20,000	1,000	3,588
Montour Northern,	350,000	17,500	3,581
McKeesport and Versailles,	50,000	200	175
New Cumberland and Pittsburgh,	400,000	100,450	110,082
New York, Pittsburgh and Chicago,	600,000		600,000
Northern Central Connecting,	470,000	220,900	212,530
Path Valley,	200,000		
Penn Connecting,	50,000	1,000	1,156
Pennsylvania and Ohio Belt Line,	40,000	800	475
Pennsylvania Western,	600,000	60,000	23,247
Philadelphia Tunnel,	10,000	500	233
Pike Run,	60,000	6,000	6,000
Pittsburgh, Akron and Western,	20,000		
Pittsburgh and Clearfield,	1,500,000	107,000	45,193
Pittsburgh and Eastern,	5,262,000	106,640	

STEAM RAILROADS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Pittsburgh and Western Terminal,	100,000	600	690
Portland and Northern,	200,000	41,000	68,904
Port Jervis and Delaware Valley,	200,000	1,600	1,800
Potomac and Allegheny,	510,000	15,500	34,096
Redstone Central,	150,000	40,000	47,350
Roxborough,	100,000	70,000	70,315
Sharpville and Western,	15,000	1,000	.....
Slatington,	200,000	20,000	1,740
Somerset Coal,	100,000	4,000	132,732
Titusville and Cambridge,	1,000,000	1,000,000	.....
Tuna Creek,	15,000	150	132
Tuscarora,	450,000	22,500	2,200
United Railways,	175,000	106,671	106,674
Unity Railways,	190,000	190,000	9,446
Washington, Westminster and Gettysburg,	400,000	.....	.....
West Chester and Phoenixville,	250,000	12,750	66,228
West Pittsburgh Connecting,	90,000	5,400	5,404
Wheeling, Waynesburg and Eastern,	750,000	1,000	1,000
Wilkes-Barre Short Line,	3,000,000	60,000	180,224
York Springs,	125,000	18,000	18,070
Youghiogheny and Wick Haven,	18,000	18,000	18,178
Totals,	\$42,294,500	\$4,835,086	\$5,736,600

NEWLY CHARTERED, MERGED, SOLD OR ABANDONED.

The reports of Steam Railroad corporations show the following changes effecting them during the year:

NEW COMPANIES—STEAM.

Somerset Coal Railway Company, incorporated in Pennsylvania with an authorized capital stock of \$100,000.

Lewis Run Railway, incorporated in Pennsylvania, with an authorized capital stock of \$100,000.

McConnellsburg and Fort Loudon Railroad Company, incorporated in Pennsylvania with an authorized capital stock of \$150,000.

ABANDONED.

Youghiogheny and Cheat River Railroad Company.

New Berlin and Winfield Railroad Company,

Shousetown, Clinton and Frankford Railroad Company.

GENERAL STATISTICS OF STEAM RAILROADS SUMMAR- IZED FROM TABULATED STATEMENTS.

The following are comparative statements taken from the tabulations printed elsewhere in this report. The letter designations is preserved, so that the tables may be examined in detail, but these pages will show, at a glance, the general condition and "Increases" or "Decreases" for the year:

Table B—Liabilities.

This table exhibits the capitalization of the steam railroads reporting to the Bureau. The aggregate of capital stock outstanding, the funded indebtedness and other forms of indebtedness, make up the amount at which the companies are capitalized. The total reported for the past year was \$5,825,741,729. Compared with last year, the following changes occurred:

	Increase.	Decrease.
Total amount of stock outstanding,.....		\$290,201,228
Total amount of funded debt,.....		643,435,512
Total of other forms of indebtedness,.....		5,869,191
Total railway capital,		939,505,931

Table C—Assets.

The steam railroads reporting to this Bureau, and all of which operate some mileage in this State, show total assets amounting to \$6,123,490,339, which is approximately one-third of the entire assets of all the railroads of the United States.

Changes occurred in the last year, as compared with the preceding one, as follows:

	Increase.	Decrease.
Total cost of road and equipment owned,.....		\$332,888,921
Stocks and bonds owned,		650,722,696
Cash and current assets,	\$126,055,813	
Other assets,		120,784,728
Total assets,		978,340,532

Table D—Mileage.

The following statement shows the changes in the several items for the year:

	Increase.	Decrease.
Main Line,	929.15	.....
Branches and spurs,		1,096.34
Line or proprietary companies,		595.53
Line operated under lease,		447.33
Line operated under contract,	277.15	.....
Line operated under trackage rights,.....		134.29
Total mileage operated,		1,650.83
Miles of new line built in year,	20.43	.....
Total miles operated in Pennsylvania,	320.30	.....
Total of all tracks, including sidings, etc.,.....		3,787.96

Table E—Equipment and Persons Employed.

The exhibit in this table shows an Increase in number of employes and compensation and a Decrease in equipment, as follows:

	Increase.	Decrease.
Locomotives in service,		1,326
Passenger cars in service,		1,329
Freight cars in service,		55,662
Number cars in companies' service,		7,831
Total number of cars in service,		64,822
Number of employes,	40,409	.....
Total yearly compensation,	\$74,722,626	.....

Table F—Train Mileage.

The following changes occurred during the year:

	Increase.	Decrease.
Miles run by passenger trains,	4,038,473	.....
Miles run by freight trains,	20,360,984	.....
Miles run by mixed trains,		47,827
Total of miles run,	24,360,630	.....

Table G—Number of Passengers Carried.

The total number of passengers carried for the year was 347,786,697. There were Increases in all the items in this table, showing an Increase in passenger traffic. The changes were as follows:

	Increase.	Decrease.
Number of passengers carried earnings revenue,.....	17,643,706	.....
Total passenger revenue,	\$20,439,863	.....

Table H—Kinds of Freight Carried.

The following are the changes in the several items:

	Increase.	Decrease.
Products of agriculture,	6,852,866	.....
Products of animals,	1,369,999	.....

	Increase.	Decrease.
Products of mines,	120,849,291	.....
Products of forests,	6,209,121	.....
Manufacturers,	46,842,189	.....
Miscellaneous car load rates,	19,626,329	.....
Miscellaneous L. C. L.,	2,199,582	.....

Table I—Quantity of Freight Carried.

The total number of tons of freight carried earning revenue, was 956,929,375, and the total revenue derived therefrom was \$790,450,035. The following statement shows the changes in items:

	Increase.	Decrease.
Tons carried earning revenue,	214,952,274	.....
Total freight revenue,	157,548,176	.....

Table J—Earnings and Income.

The earnings of the roads show increase over the previous year. The total earnings for the year were \$1,231,493,140. There were the following changes in the several items:

	Increase.	Decrease.
Passenger earnings,	7,790,238	.....
Freight earnings,	154,219,798	.....
Other earnings from operations,	33,131,796	.....
Total earnings from operations,	195,151,832	.....
Income from other sources,	27,906,018	.....
Total earnings and income,	223,057,950	.....

Table K—Expenses.

Expenses show an increase. The total expenses for the year were \$998,188,983. Changes in the respective items follow:

	Increase.	Decrease.
Maintenance of way and structure,	12,758,007	.....
Maintenance of equipment,	23,236,593	.....
Conducting transportation,	35,352,079	.....
General expenses,	8,118,232	.....
Total operating expenses,	79,464,911	.....
Other expenses as per deductions from income,	23,489,568	.....
Total expenditures for year,	102,954,479	.....
Total dividends paid for year,	35,950,551	.....
Surplus after deducting dividends,	79,785,975	.....
Deficit for year after deducting dividends,	4,398,352	.....

STATISTICAL INFORMATION RELATING TO INDEPENDENT STEAM RAILROADS, WHOSE LINES ARE WHOLLY WITHIN THE STATE.

These summarized statistics given in the preceding pages pertain to all the railroads of the State, but as the Independent Lines continue to be such important factors in these affairs it is not without interest or benefit to here state what portion belongs to them. The same tabular forms used above are here employed to convey these facts.

Table B—Liabilities.

Total amount of stock outstanding,.....	\$51,306,338
Total amount of funded debt,	36,316,841
Total of other forms of indebtedness,.....	32,230,922
Total railway capital,	119,914,101

Table C—Assets.

Total costs of roads and equipment owned,.....	109,350,857
Stocks and bonds owned,	400,018
Cash and current assets,	10,008,271
Other assets,	2,520,250
Total assets,	122,339,396

Table E—Equipment and Persons Employed.

Locomotives in service,	490
Passenger cars in service,	303
Freight cars in service,	12,261
Number cars in companies' service,	219
Total number cars in service,	12,783
Total number employes,	8,855
Total yearly compensation,	\$7,400,268

Table G—Number of Passengers Carried.

Number of passengers carried earning revenue,.....	9,410,915
Number of passengers carried one mile,	46,154,790
Total passenger revenue,	2,158,157

Table H—Kinds of Freight Carried in Tons.

Products of agriculture,.....	1,093,328
Products of animals,	215,298
Products of mines,	35,009,454
Products of forests,	1,962,303
Manufacturers,	6,408,111
Merchandise,	1,698,166
Miscellaneous,	419,889

Table I—Quantity of Freight Carried.

Tons carried earning revenue,	64,834,191
Tons carried one mile,	734,293,843
Total freight revenue,	11,127,514

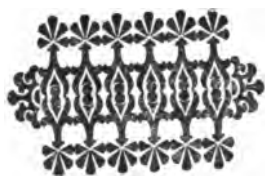
Table J—Earnings and Income.

Passenger earnings,	2,158,157
Freight earnings,	11,127,514
Other earnings from operations,	4,087,291
Total earnings from operations,	17,372,962
Income from other sources,	1,446,431
Total earnings and income,	18,819,393

Table K—Expenses.

Maintenance of way and structures,	2,365,138
Maintenance and equipment,	2,546,979
Conducting transportation,	6,136,486
General expenses,	562,286
Total operating expenses,	11,610,889
Other expenses as per deductions from income,	4,023,735
Total expenditures for year,	15,634,624
Total dividends paid for year,	1,275,331
Surplus after deducting dividends,	2,517,361
Deficit for year after deducting dividends,	710,141

REPORTS OF STEAM RAILROADS



REPORT OF COMPANIES

ALLEGHENY AND SOUTH SIDE RAILWAY COMPANY.

Date of organization: September 20, 1882.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. Theophilus,	Pittsburgh, Pa.	Henry R. Rea,	Pittsburgh, Pa.
Chas. E. Black,	"	Henry Oliver,	"
George T. Oliver,	"	John Jenkins,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John C. Oliver,	Pittsburgh, Pa.
Secretary,	John Jenkins,	"
Treasurer,	R. Theophilus,	"
General Superintendent,	F. M. Turner,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Oliver Iron and Steel Co.,	Pittsburgh, Pa.,	Switching,	1.33
Pittsburgh & L. E. R. R. Co.,	Pittsburgh, Pa.,	Switching,	1.19
Penna. R. R. Co.,	Pittsburgh, Pa.,	Switching,	80
Total,			3.32

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$23,451 77	Capital stock,	\$50,000 00
Cash and current assets,	15,916 64	Current liabilities,	25,048 81
Profit and loss,	40,680 40		
Grand total,	\$85,048 81	Grand total,	\$85,048 81

ALLEGHENY TERMINAL COMPANY.

Operated by Buffalo, Rochester & Pittsburgh Railway Co.
 Date of organization: July 28, 1899.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Official Address.	Names.
Adrian Iselin, Jr.,	26 Wall St., New York, N. Y.
Wm. T. Noonan,	Rochester, N. Y.
Daniel S. Watkins,	DuBois, Pa.
Fred H. Clough,	Ridgway, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Whitmore,	Ridgway, Pa.
Vice President,	Wm. T. Noonan,	Rochester, N. Y.
Secretary,	Fred H. Clough,	Ridgway, Pa.
Treasurer and Auditor,	John F. Dinkey,	Rochester, N. Y.
Attorney, or General Counsel,	John G. Whitmore,	Ridgway, Pa.
Chief Engineer,	E. F. Robinson,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allegheny Terminal Company.	In Pittsburgh, Pa., .....	.....	B. R. & P. Ry. Co.	.....	12

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$175,291 88	Capital stock,	\$150,000 00
		Current liabilities, open accounts,	25,291 88
Grand total,	\$175,291 88	Grand total,	\$175,291 88

ALLEGHENY AND WESTERN RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburgh Railway Co.
 Date of organization: January 22, 1894.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Adrian Iselin,	86 Wall St., New York, N. Y.
Ernest Iselin,	" "
Columbus O'D. Iselin,	" "
Wm. T. Noonan,	Rochester, N. Y.
John S. Rockwell,	" "
Geo. W. Bennett,	Indiana, Pa.
Fred. H. Clough,	Ridgway, Pa.
J. E. Merrin,	DuBois, Pa.
B. M. Marlin,	" "
Daniel S. Watkins,	" "
F. J. Harrison,	" "
A. B. White,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Whitmore,	Ridgway, Pa.
Vice President,	Wm. T. Noonan,	Rochester, N. Y.
Secretary,	Fred. H. Clough,	Ridgway, Pa.
Treasurer,	Col. O'D. Iselin,	26 Wall St., New York.
General Counsel,	John G. Whitmore,	Ridgway, Pa.
Auditor,	John F. Dinkey,	Rochester, N. Y.
Chief Engineer,	E. F. Robinson,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allegheny & Western Ry.	A. & W. Jct., Pa.	B. & L. E. Tracks, Butler, Pa.	B. & P. R. R.		62.21

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$28,451 77	Capital stock,	\$50,000 00
Cash and current assets,	15,918 64	Current liabilities,	25,048 81
Profit and loss,	40,680 40		
Grand total,	\$85,048 81	Grand total,	\$85,048 81

ALLEGHENY TERMINAL COMPANY.

Operated by Buffalo, Rochester & Pittsburgh Railway Co.
 Date of organization: July 28, 1899.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Official Address.	Names.
Adrian Iselin, Jr.,	26 Wall St., New York, N. Y.
Wm. T. Noonan,	Rochester, N. Y.
Daniel S. Watkins,	DuBois, Pa.
Fred H. Clough,	Ridgway, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Whitmore,	Ridgway, Pa.
Vice President,	Wm. T. Noonan,	Rochester, N. Y.
Secretary,	Fred H. Clough,	Ridgway, Pa.
Treasurer and Auditor,	John F. Dinkley,	Rochester, N. Y.
Attorney, or General Counsel,	John G. Whitmore,	Ridgway, Pa.
Chief Engineer,	E. F. Robinson,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allegheny Terminal Company.	In Pittsburgh, Pa., .....	.....	B. & P. Ry. Co.	.....	12

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$175,281 88	Capital stock,	\$150,000 00
		Current liabilities, open accounts,	25,281 88
Grand total,	\$175,281 88	Grand total,	\$175,281 88

ALLEGHENY AND WESTERN RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburgh Railway Co.

Date of organization: January 22, 1898.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Adrian Iselin,	86 Wall St., New York, N. Y.
Ernest Iselin,	" "
Columbus O'D. Iselin,	" "
Wm. T. Noonan,	Rochester, N. Y.
John S. Rockwell,	" "
Geo. W. Bennett,	Indiana, Pa.
Fred. H. Clough,	Ridgway, Pa.
J. E. Merris,	DuBois, Pa.
B. M. Marlin,	" "
Daniel S. Watkins,	" "
F. J. Harrison,	" "
A. B. White,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Whitmore,	Ridgway, Pa.
Vice President,	Wm. T. Noonan,	Rochester, N. Y.
Secretary,	Fred. H. Clough,	Ridgway, Pa.
Treasurer,	Col. O'D. Iselin,	86 Wall St., New York.
General Counsel,	John G. Whitmore,	Ridgway, Pa.
Auditor,	John F. Dinkey,	Rochester, N. Y.
Chief Engineer,	E. F. Robinson,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Compa. Operated.	Under what kind of con 'act operated.	Miles of line.
	From—	To—			
Allegheny & West- ern Ry.	A. & W. Jct., Pa.	B. & L. E. Tracks, Butler, Pa.	B. R. & P. R. R.		62.21

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,631,319 28	Capital stock,	\$3,200,000 00
Cash and current assets,	116,000 00	Funded debt,	2,461,319 28
Unadjusted debits,	198,163 60	Current liabilities,	116,000 00
		Unadjusted credits,	
Grand total,	\$5,970,483 88	Grand total,	\$5,970,483 88

ALLENTOWN RAILROAD COMPANY.

Operated by Philadelphia & Reading R. R.

Date of organization: April 19, 1853.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Brown,	Philadelphia, Pa.	Edson J. Weeks,	Philadelphia, Pa.
Edwin F. Smith,	"	Samuel T. Wagner,	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allentown R. R.,	Topton,	Kutztown,	P. & R. R. R., ..	.....	4.39

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,231,376 19	Capital stock,	\$1,263,384 47
Cash and current assets,	102,630 74	Profit and loss,	125,022 46
Grand total,	\$1,333,906 93	Grand total,	\$1,333,906 93

ALLENTOWN TERMINAL RAILROAD COMPANY.

Operated by Central R. R. Co. of New Jersey & Philadelphia & Reading Ry. Co.
 Date of organization: August 20, 1898.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Warriner,	Philadelphia, Pa.	W. G. Bealer,	New York, N. Y.
Edw. Walter Clark,	"	G. O. Waterman,	New York, N. Y.
R. W. DeForest,	New York, N. Y.	Lewis A. Riley,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	S. D. Warriner,	437 Chestnut St., Phila., Pa.
Vice President,	Rollin H. Wilbur,	" " "
Vice President,	H. F. Baker,	" " "
Secretary,	H. F. Baker,	" " "
Treasurer,	Henry H. Pease,	" " "
Comptroller,	E. M. Reynolds,	" " "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allentown Terminal R. R. Co.	Schriebers Mills, Pa.	Connection with Lehigh & Susquehanna R. R.	C. R. R. of N. J. and Phila. & Reading R. R.	.....	2.60
Spurs, .....	.....	.....	.....	.....	58
Total, .....	.....	.....	.....	.....	3.27

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,049,742 50	Capital stock,	\$450,000 00
Cash and current assets,	23,996 97	Funded debt,	562,804 06
Unadjusted debits,	80 00	Current liabilities,	9,770 00
		Deferred liabilities,	3,481 40
		Unadjusted credits,	3,865 80
		Corporate surplus,	38,848 21
Grand total,	\$1,073,769 47	Grand total,	\$1,073,769 47

ALIQUIPPA AND SOUTHERN RAILROAD COMPANY.

Date of organisation, November 27, 1906.

Under laws of what government or state organised: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Jones, Jr.,	Pittsburgh, Pa.	W. L. King,	Pittsburgh, Pa.
Wm. Larimer Jones, ...	"	W. C. Moreland,	"
W. W. Willock,	"	H. S. Kiehl,	"
A. B. Shepherd,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	B. F. Jones, Jr.,	Pittsburgh, Pa.
Vice President,	Wm. Larimer Jones,	"
Vice President,	A. B. Shepherd,	"
Secretary, Treasurer,	W. C. Moreland,	"
Auditor,	John L. Moore,	"
Chief Engineer,	D. L. Meeket,	"
Superintendent,	J. H. Gano,	Woodlawn, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Aliquippa and Southern R. R.,	Woodlawn, Pa.,	Switching,	7.87

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment...	\$215,759 74	Capital stock,	\$150,000 00
Cash and current assets,	131,738 68	Funded debt,	\$34,775 00
Unadjusted debits,	117,120 94	Current liabilities,	35,143 03
		Unadjusted credits,	\$3,105 91
		Profit and loss,	61,594 33
Grand total,	\$1,164,617 36	Grand total,	\$1,164,617 36

ALTOONA NORTHERN RAILROAD COMPANY.

Date of organization: November 6, 1912.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
S. Morris,	Altoona, Pa.
M. M. Hart,	280 Broadway, New York, N. Y.
Wm. Hare,	Altoona, Pa.
M. B. Wright,	"
S. S. Hoff,	"
Henry Morris,	"
Herman Eikan,	280 Broadway, New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	S. Morris,	Altoona, Pa.
Vice President,	M. M. Hart,	New York, N. Y.
Secretary,	M. B. Wright,	1209 11th St., Altoona, Pa.
Treasurer,	M. B. Wright,	" "
General Auditor,	I. H. Flabbone,	" "
General Manager,	S. Morris,	" "
General Superintendent,	S. S. Hoff,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line,	Juniata,	Dougherty,	12.00
Kipple Branch,	Main Line,	Juniata Junction,...	1.40
Fairview Branch,	Main Line,	Fairview,	1.40
Yard Track and Siding, .....	.....	.....	80
Total, .....	.....	.....	15.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$1,024,725 45	Capital stock,	\$875,000 00
Cash and current assets,	9,368 51	Funded debt,	455,000 00
Unadjusted debits,	111,444 21	Current liabilities,	16,710 24
Profit and loss,	563 07		
Grand total,	\$1,146,710 24	Grand total,	\$1,146,710 24

ARNOT AND PINE CREEK RAILROAD COMPANY.

Operated by Erie R. R. Co.

Date of organization: January 11, 1881.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	New York City.	G. A. Richardson,	New York City.
J. J. Mantell,	Susquehanna, Pa.	M. S. Terwilliger,	Susquehanna, Pa.
C. P. Eckels,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. J. Mantell,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	New York, N. Y.
Vice President,	G. F. Brownell,	"
Vice President, Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
General Solicitor,	G. F. Brownell,	"
Comptroller,	C. P. Crawford,	"
Auditor (General),	F. A. Clark,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Arnot & Pine Creek R. R.	Arnot, Pa.,	Hoytsville, Pa.,...	Erie R. R., .....	.....	11.76

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment...	\$258,350 74	Capital stock,	\$255,000 00
		Current liabilities,	3,350 74
Grand total,	\$258,350 74	Grand total,	\$258,350 74

BALTIMORE AND CUMBERLAND VALLEY RAILROAD COMPANY.

Operated by Western Maryland Ry. Co.
Date of organization: August 19, 1878.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes,	Waynesboro, Pa.	R. E. Pague,	York, Pa.
C. R. Gray,	Baltimore, Md.	Geo. S. Schmidt,	"
G. M. Conner,	Chambersburg, Pa.	L. F. Timmerman,	New York, N. Y.
C. W. Myers,	Gettysburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Secretary, Treasurer,	L. F. Zimmerman,	"
General Counsel,	Lawrence Greer,	"
General Auditor,	F. C. Uhlman,	Baltimore, Md.
General Manager,	S. Ennes,	Hagerstown, Md.
Chief Engineer,	H. R. Pratt,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Cumberland Valley R. R.	Md. State Line..	Waynesboro, Pa.,	W. M. Ry. Co.,...		4.55

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, ..	\$1,024,725 45	Capital stock,	\$875,000 00
Cash and current assets,	9,958 51	Funded debt,	455,000 00
Unadjusted debits,	111,444 21	Current liabilities,	16,710 24
Profit and loss,	563 07		
Grand total,	\$1,146,710 24	Grand total,	\$1,146,710 24

ARNOT AND PINE CREEK RAILROAD COMPANY.

Operated by Erie R. R. Co.

Date of organization: January 11, 1881.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	New York City.	G. A. Richardson,	New York City.
J. J. Mantell,	Susquehanna, Pa.	M. S. Terwilliger,	Susquehanna, Pa.
C. P. Eckels,			

OFFICERS.

Title.	Name.	Official Address.
President,	J. J. Mantell,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	New York, N. Y.
Vice President,	G. F. Brownell,	"
Vice President, Secretary,	David Bowman,	"
Treasurer,	D. W. Bigoney,	"
General Solicitor,	G. F. Brownell,	"
Comptroller,	C. P. Crawford,	"
Auditor (General),	F. A. Clark,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Arnot & Pine Creek R. R.	Arnot, Pa.,	Hoytsville, Pa.,	Erie R. R.,		11.76

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$258,350 74	Capital stock,	\$255,000 00
		Current liabilities,	3,350 74
Grand total,	\$258,350 74	Grand total,	\$258,350 74

BALTIMORE AND CUMBERLAND VALLEY RAILROAD COMPANY.

Operated by Western Maryland Ry. Co.
 Date of organization: August 19, 1878.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes,	Waynesboro. Pa.	R. E. Pague,	York, Pa.
C. R. Gray,	Baltimore, Md.	Geo. S. Schmidt,	
G. M. Conner,	Chambersburg, Pa.	L. F. Timmerman,	New York, N. Y.
C. W. Myers,	Gettysburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Secretary, Treasurer,	L. F. Zimmerman,	"
General Counsel,	Lawrence Greer,	Baltimore, Md.
General Auditor,	F. C. Uhlman,	Hagerstown, Md.
General Manager,	S. Ennes,	Baltimore, Md.
Chief Engineer,	H. R. Pratt,	

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Cumberland Valley R. R.	Md. State Line.	Waynesboro, Pa.	W. M. Ry. Co....		4.55

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$149,500 00	Capital stock,	\$76,700 00
Sinking fund,	15,036 43	Funded debt,	67,500 00
Cash and current assets,	2,184 00	Current liabilities,	2,184 00
		Profit and loss,	20,988 43
Grand total,	\$167,320 43	Grand total,	\$167,320 43

BALTIMORE AND CUMBERLAND VALLEY R. R. EXTENSION
COMPANY.

Operated by Western Maryland Railway Company.
Date of organization: June 25, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward D. Adams,	New York, N. Y.	C. W. Myers,	Gettysburg, Pa.
A. J. Barnes,	Waynesboro, Pa.	R. E. Pague,	York, Pa.
G. M. Conner,	Chambersburg, Pa.	Geo. S. Schmidt,	"
O. R. Gray,	Baltimore, Md.	Ivy L. Lee,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Secretary, Treasurer,	L. F. Zimmerman,	"
General Counsel,	Lawrence Greer,	"
General Auditor,	F. C. Uhlman,	Baltimore, Md.
General Manager,	S. Ennes,	Hagerstown, Md.
Chief Engineer,	H. R. Pratt,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Cumberland Valley R. R. Extension.	Waynesboro, Pa.	Shippensburg, Pa.	Western Maryland Rwy. Co.	.....	28.52

GENERAL BALANCE SHEET—JUNE 30, 1914.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$637,125 33	Capital stock,	\$390,000 00
Other assets:		Funded debt,	224,000 00
Sinking fund,	61,901 97	Audited accounts and wages pay- able,	35 33
Rents receivable,	19,365 00	Interest matured unpaid,	6,900 00
		Dividends matured unpaid,	12,465 00
		Funded debt matured unpaid,	16,500 00
		Sinking fund reserves,	65,901 97
Grand total,	\$718,402 30	Grand total,	\$718,402 30

BALTIMORE AND HARRISBURG RAILWAY COMPANY.

Operated by Western Maryland Railway Company.

Date of organization: September 20, 1886.

Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes,	Waynesboro, Pa.	C. W. Myers,	Gettysburg, Pa.
G. M. Connor,	Chambersburg, Pa.	R. E. Pague,	York, Pa.,
C. R. Gray,	Baltimore, Md.	H. Porter,	Baltimore, Md.
Lawrence Greer,	New York, N. Y.	G. S. Schmidt,	York, Pa.
J. D. Hamlin,	Hanover, Pa.	L. F. Timmerman,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	George S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Secretary and Treasurer,	L. F. Timmerman,	"
General Counsel,	Lawrence Greer,	Baltimore, Md.
General Auditor,	F. C. Uhlman,	Hagerstown, Md.
General Manager,	S. Ennes,	Baltimore, Md.
Chief Engineer,	H. R. Pratt,	

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
Name.	From— To—			
Baltimore & Har- risburg Railway Co.	Emory Grove, Md.	Ortanna, Pa.,	Western Maryland	53.43
	Intersection, Pa.,	Md. State Line,	R. R.	1.30
	Valley Junc., Pa.,	Hanover Jc., Pa.,		6.20
Total,				65.93

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,438,011 55	Capital stock,	\$720,000 00
Cost of equipment,		Funded debt,	690,000 00
		Open accounts,	14,349 14
		Current liabilities,	5,992 50
		Profit and loss,	7,669 91
Grand total,	\$1,438,011 55	Grand total,	\$1,438,011 55

BALTIMORE AND HARRISBURG RAILWAY COMPANY (EAST-ERN EXTENSION).

Operated by Western Maryland Railway Company.
Date of organization: November 29, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes,	Waynesboro, Pa.	C. W. Myers,	Gettysburg, Pa.
C. R. Gray,	Baltimore, Md.	R. E. Pague,	York, Pa.
J. D. Hamlin,	Hanover, Pa.	G. S. Schmidt,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Secretary and Treasurer,	L. F. Timmerman,	"
General Counsel,	Lawrence Greer,	"
General Auditor,	F. C. Uhlman,	Baltimore, Md.
General Manager,	S. Ennes,	Hagerstown, Md.
Chief Engineer,	H. R. Pratt,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway (Eastern Extension).	Porters, Pa.,	York, Pa.,	Western Maryland R. R.	.....	16.60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$570,730 51	Capital stock,	\$563,750 00
Cost of equipment,		Current liabilities,	21,074 26
Current assets,	14,093 75		
Grand total,	\$584,824 26	Grand total,	\$584,824 26

BALTIMORE AND HARRISBURG R.WY. COMPANY (WESTERN EXTENSION).

Operated by Western Maryland Railway Company.
 Date of organization: April 30, 1883.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes,	Waynesboro, Pa.	C. W. Myers,	Gettysburg, Pa.
C. B. Gray,	Baltimore, Md.	R. E. Pague,	York, Pa.
J. D. Hamlin,	Hanover, Pa.	G. S. Schmidt,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York City, N. Y.
Secretary and Treasurer,	L. F. Timmerman,	New York, N. Y.
General Counsel,	Lawrence Greer,	"
Auditor General,	F. C. Uhlman,	Baltimore, Md.
General Manager,	S. Ennes,	Hagerstown, Md.
Chief Engineer,	H. B. Pratt,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway (Western Extension).	Orrtanna, Pa., ..	Md. State Line, ..	.....	.....	14.72

GENERAL BALANCE SHEET—JUNE 30, 1914.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$280,041 86	Capital stock,	\$240,000 00
Cost of equipment,		Funded debt,	\$11,000 00
Cash and current assets,	2,000 00		
Profit and loss,	170,958 14		
Grand total,	\$453,000 00	Grand total,	\$453,000 00

BALTIMORE AND OHIO RAILROAD COMPANY IN
PENNSYLVANIA.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: December 9, 1912.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. T. Cantrell,	Philadelphia, Pa.	Geo. H. Stein,	Philadelphia, Pa.
T. B. Franklin,	"	C. W. Woolford,	Baltimore, Md.
J. W. Purner,	"	W. C. Loree,	"
W. B. Linn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. B. Linn,	Philadelphia, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Balto. & Ohio R. R. in Penna. Pgh. & Connells- ville Brc. Somerset & Cam- bria Brc.	Maryland-Penna. State Line. Rockwood, Pa.,...	Pittsburgh, Pa.,... Johnstown, Pa.,...	B. & O. R. R., ... B. & O. R. R., ...		143.74 45.06

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION—Continued.

Name.	From—	To—	Operated. By what Company	Under what kind of contract operated.	Miles of line.
Fayette County Branch.	Green Jct., Pa.,	Uniontown, Pa.,	B. & O. R. R.,	.....	11.86
Road without the State.	.....	.....	B. & O. R. R.,	.....	2.65
Adamsburg Br.,	Edna Jct., Pa.,	Edna, Pa.,	B. & O. R. R.,	.....	1.94
Andrews Run Br.,	Ocean Mine No. 2, Pa.	Wendell, Pa.,	B. & O. R. R.,	.....	1.32
Hickman Run Br.,	Hickman Run Jct., Pa.	Cora Mine, Pa.,	B. & O. R. R.,	.....	1.30
Whites Creek Br.,	Whites Creek Jct. Pa.	Unamis, Pa.,	B. & O. R. R.,	.....	8.20
Salisbury Br.,	Salisbury Jct., Pa.	Niverton, Pa.,	B. & O. R. R.,	.....	12.67
Grassy Run Extension Br.	Grassy Run Jct., Pa.	Chapman Mine No. 2, Pa.	B. & O. R. R.,	.....	2.50
Hocking Extension Br.	Hocking Jct., Pa.	Cumberland C. & M. Co., Pa.	B. & O. R. R.,	.....	1.10
Berlin Br.,	Garrett, Pa.,	Berlin, Pa.,	B. & O. R. R.,	.....	8.00
Niver Coal Fields Line Br.	1.08 miles west of Berlin, Pa., Niver River, Jct., Pa.	Niver Coal Mine No. 1, McDonalton, Pa.	B. & O. R. R.,	.....	3.92
Jerome Br.,	Jerome Jct., Pa.,	Jerome, Pa.,	B. & O. R. R.,	.....	3.98
Ohio & Balto. Short Line E. Div. Br.	O. & B. Short Line Jct., Pa.	Elm Siding, Pa.,	B. & O. R. R.,	.....	7.18
Leisenring Br.,	Leisenring, Pa.,	Trotter, Pa.,	B. & O. R. R.,	.....	2.75
Mt. Pleasant & Broadford Br.	Broadford, Pa.,	Mt. Pleasant, Pa.	B. & O. R. R.,	.....	9.70
Penna. E. R.—Youghiogheny Br.	Gratztown, Pa.,	Cowansburg, Pa.,	B. & O. R. R.,	.....	2.85
Penna. R. R.—Hempfield Br.	Cowansburg, Pa.,	Edna Jct., Pa.,	B. & O. R. R.,	.....	6.98
Penna. R. R.—Andrews Run Br.	Hermine, Pa.,	Ocean Mine No. 2, Pa.	B. & O. R. R.,	.....	1.53
Road without the State.	.....	.....	.....	.....	3.13
Total,	.....	.....	.....	.....	282.36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$43,665,112 18	Capital stock,	\$2,008,837 50
Grand total,	\$43,665,112 18	Funded debt,	41,661,274 68
		Grand total,	\$43,665,112 18

BALTIMORE AND PHILADELPHIA RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: February 21, 1833.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. T. Cantrell,	Philadelphia, Pa.	A. E. Sanborn,	Wilmington, Del.
B. S. Doudell,	Wilmington, Del.	Henderson Weir,	"
Henry A. Du Pont,	"	Daniel Willard,	Baltimore, Md.
Chas. S. Gawthrop,	"	C. W. Woolford,	"
A. B. Moore,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	H. L. Bond, Jr.,	"
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Balto. & Phila. R. R.	Eastwick, Phila., Pa.	Penna.-Delaware State Line.	Balto. & Ohio R. Co.	.....	15.60
Road without the State.			Balto. & Ohio R. Co.	.....	21.29
Landenberg Br'ch B. & P. R. R.	Delaware-Penna. State Line.	Landenberg, Pa.	Balto. & Ohio R. Co.	.....	2.56
Crum Creek Br'ch B. & P. R. R.	Woodlawn, Pa.,	Avondale, Pa.,	Balto. & Ohio R. Co.	.....	2.40
Road without the State.			Balto. & Ohio R. Co.	.....	14.76
Total,					53.61

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$11,817,212 91	Capital stock,		\$4,993,550 00
			Funded debt,		6,817,662 91
Grand total,		\$11,817,212 91	Grand total,		\$11,817,212 91

BARE ROCK RAILROAD COMPANY.

Date of organization: October 19, 1889.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. Murdock,	Johnstown, Pa.	E. B. McCall,	Greensburg, Pa.
A. Murdock,	"	E. L. Fox,	Somerset, Pa.
Duncan,	Lockport, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	J. M. Murdock,	Johnstown, Pa.
Secretary,	H. B. Murdock,	"
Treasurer,	N. A. Murdock,	"
General Auditor,	N. H. Humphreys,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bare Rock R. R. C.,	Murdock, Pa.,	Bare Rock, Pa.,	2.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$26,011 80	Capital stock,	\$19,900 00
Cost of equipment,		Current liabilities,	11,585 85
Cash and current assets,	400 00		
Profit and loss,	5,074 05		
Grand total,	\$31,485 85	Grand total,	\$31,485 85

BEAVER AND ELLWOOD RAILROAD COMPANY.

Operated by Pittsburgh and Lake Erie Railroad.
 Date of organization: May 20, 1890.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Schoonmaker,	Pittsburgh, Pa.	Edward H. Kennedy,	Pittsburgh, Pa.
George E. Shaw,	"	William M. Doulin,	"
John A. Robinson,	"	Ernst H. Huckle,	"
James B. Yohe,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	James M. Schoonmaker,	Pittsburgh, Pa.
Vice President,	George E. Shaw,	"
Secretary and Auditor,	Edward H. Kennedy,	"
Treasurer,	John G. Robinson,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Beaver & Ellwood R. R. Co.	West Ellwood Jct. Pa.	Ellwood City, Pa.	P. & L. E. R. R.,	.....	1.61

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$510,089 77	Capital stock,	\$150,000 00
		Notes,	78,000 00
		Open accounts,	114,433 65
		Profit and loss,	167,656 12
Grand total,	\$510,089 77	Grand total,	\$510,089 77

BEECH CREEK RAILROAD COMPANY.

Operated by New York Central Railroad Company.

Date of organization: May 11, 1898.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John S. Fisher,	Indiana, Pa.	W. K. Vanderbilt, Jr.,	New York, N. Y.
Samuel Cunningham, ...	"	Henry B. Douglas,	Clearfield, Pa.
W. H. Newman,	New York, N. Y.	Rembrandt Peale,	St. Benedict.
A. H. Smith,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John S. Fisher,	Indiana, Pa.
Vice President,	A. H. Smith,	Grand Central Term'l, N. Y.
Vice President,	W. K. Vanderbilt,	" "
Secretary,	D. W. Pardee,	" "
Treasurer,	E. L. Rossiter,	" "
Auditor,	R. A. White,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Beech Creek Railroad,	Jersey Shore Jct.,	Mahaffey Jct., ...	N. Y. C. & H. R. R. Co.	Lease,	112.31
Branch,	Munsen,	Philipsburg, Pa.,	N. Y. C. & H. R. R. Co.	Lease,	7.52
Branch,	Clearfield Jct.,	Clearfield,	N. Y. C. & H. R. R. Co.	Lease,	2.92
Branch,	Kermoor,	Gazam,	N. Y. C. & H. R. R. Co.	Lease,	2.92
Branch,	Clearfield Br.,	B. R. & P. Ry.,	N. Y. C. & H. R. R. Co.	Lease,	13
Fall Brook and Beech Creek Con. Branches,	B. C. R. R.,	C. C. & S. R. Y.,	N. Y. C. & H. R. R. Co.	Lease,	50
		Sundry mines,			32.41
Total,					163.83

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$13,650,576 08	Capital stock,	\$5,000,000 00
Cost of equipment,		Funded debt,	6,000,000 00
		Open accounts,	1,650,576 08
Grand total,	\$13,650,576 08	Grand total,	\$13,650,576 08

BEECH CREEK EXTENSION RAILROAD COMPANY.

Operated by New York Central Railroad Company.

Date of organization: April 1, 1905.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman,	New York, N. Y.	Henry B. Douglas,	Clearfield, Pa.
J. Carstensen,	"	John S. Fisher,	Indiana, Pa.
A. H. Smith,	"	Samuel Cunningham, ..	"
Charles Millex,	Franklin, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	John S. Fisher,	Indiana, Pa.
Vice President,	A. H. Smith,	Grand Central Term'l, N. Y.
Vice President,	J. Caratsen,	" "
Secretary,	D. W. Pardee,	" "
Treasurer,	E. L. Rossiter,	" "
General Auditor,	R. A. White,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Beech Creek Extension R. R.	Keating,	Clearfield,	N. Y. C. R. R., .....	.....	52.14
	Dimeling,	Irons,	N. Y. C. R. R., .....	.....	26.76
	Curry Run,	C. B. Junction,	N. Y. C. R. R., .....	.....	15.77
Canoe Creek Br...	Mahawey,	Arcadia,	N. Y. C. R. R., .....	.....	13.67
Browns Connection.	Rossiter Jct.,	Rossiter,	N. Y. C. R. R., .....	.....	2.82
Victor 11 & 14 Br.,	Browns,	McElhattan,	N. Y. C. R. R., .....	.....	1.22
Boardman Br.,	P. & E. R. R.,	Victor Mine 4,	N. Y. C. R. R., .....	.....	46
McGees Connection.	Potts Run Jct.,	Carnwath,	N. Y. C. R. R., .....	.....	7.24
Cherry Tree Br....	P. & E. R. R.,	P. & N. W. R. R.,	N. Y. C. R. R., .....	.....	53
Hooverhurst Br....	Dowler Jct.,	Cherry Tree,	N. Y. C. R. R., .....	.....	9.97
	Penna. R. R.,	Emigh Run Mines,	N. Y. C. R. R., .....	.....	1.77
	Hooverhurst,	Wilgus,	N. Y. C. R. R., .....	.....	3.90
Total,					135.35

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$13,447,315 70	Capital stock,	\$5,179,000 00
		Funded debt,	7,464,000 00
		Open accounts,	569,294 70
		Profit and loss,	235,021 00
Grand total,	\$13,447,315 70	Grand total,	\$13,447,315 70

BELLEFONTE CENTRAL RAILROAD COMPANY.

Date of organization: Jan. 12, 1892.

Under laws of what government or state organized: Pennsylvania

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. Dale Benson,	Philadelphia, Pa.	Jacob K. Smith,	Philadelphia, Pa.
Theodore M. Elling,	"	Samuel Woodward,	"
J. Hunter Ewing,	"	Thomas A. Shoemaker,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Robert Fraiser,	Philadelphia, Pa.
Vice President,	F. H. Thomas,	Bellefonte, Pa.
Secretary and Treasurer,	Thomas R. Osborn,	Philadelphia, Pa.
General Counsel,	A. B. Weimer,	"
Auditor,	W. H. Crissman,	Bellefonte, Pa.
General Manager,	F. H. Thomas,	"
Chief Engineer,	F. H. Thomas,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bellefonte Central R. R.,	Bellefonte,	Pine Grove Mills, ..	21.34
	Stable,	State College,	1.16
	Mattern Junction, ...	Scotia,	2.76
	Coleville,	Terminal, .....	.22
	Chemical Line,	Kilns, .....	.27
	Waddels,	Saw Mill, .....	.27
	College Branch,	Frt. yard, College, ..	.06
Total,			25.71

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$639,359 76	Capital stock,	\$500,000 00
Cost of equipment,		Funded debt,	24,000 00
Stocks owned,	\$33,960 21	Current liabilities,	5,949 27
Cash and current assets,		Profit and loss,	143,570 70
Grand total,	\$673,319 97	Grand total,	\$673,319 97

BELVIDERE DELAWARE RAILROAD COMPANY.

Operated by Penna. R. R. Co. Lessee U. N. J. R. R. & C. Co.
Date of organization: March 2, 1836.
Under laws of what government or state organized: New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Anderson,	Lambertville, N. J.	W. W. Atterbury,	Philadelphia, Pa.
Lewis Ferrine,	Trenton, N. J.	A. J. County,	"
W. H. Barnes,	Philadelphia, Pa.	W. H. Myers,	"
Henry Tatuall,	"		

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,438,011 55	Capital stock,	\$720,000 00
Cost of equipment,		Funded debt,	690,000 00
		Open accounts,	14,349 14
		Current liabilities,	5,992 50
		Profit and loss,	7,669 91
Grand total,	\$1,438,011 55	Grand total,	\$1,438,011 55

BALTIMORE AND HARRISBURG RAILWAY COMPANY (EAST-ERN EXTENSION).

Operated by Western Maryland Railway Company.
 Date of organization: November 29, 1890.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes,	Waynesboro, Pa.	C. W. Myers,	Gettysburg, Pa.
C. E. Gray,	Baltimore, Md.	R. E. Pague,	York, Pa.
J. D. Hamlin,	Hanover, Pa.	G. S. Schmidt,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Secretary and Treasurer,	L. F. Timmerman,	"
General Counsel,	Lawrence Greer,	Baltimore, Md.
General Auditor,	F. C. Chlman,	Hagerstown, Md.
General Manager,	S. Fanes,	Baltimore, Md.
Chief Engineer,	H. R. Pratt,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway (Eastern Extension).	Porters, Pa.,	York, Pa.,	Western Maryland R. R.	.....	16.60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$570,730 51	Capital stock,	\$563,750 00
Cost of equipment,		Current liabilities,	21,074 26
Current assets,	14,093 75		
Grand total,	\$584,824 26	Grand total,	\$584,824 26

BALTIMORE AND HARRISBURG R.WY. COMPANY (WESTERN EXTENSION).

Operated by Western Maryland Railway Company.
 Date of organization: April 30, 1883.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes,	Waynesboro, Pa.	C. W. Myers,	Gettysburg, Pa.
C. E. Gray,	Baltimore, Md.	R. E. Pague,	York, Pa.
J. D. Hamlin,	Hanover, Pa.	G. S. Schmidt,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York City, N. Y.
Secretary and Treasurer,	L. F. Timmerman,	New York, N. Y.
General Counsel,	Lawrence Greer,	"
Auditor General,	F. C. Uhlman,	Baltimore, Md.
General Manager,	S. Ennes,	Hagerstown, Md.
Chief Engineer,	H. R. Pratt,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway (Western Extension).	Orrtanna, Pa., ..	Md. State Line, ..			14.71

BLOOMSBURG AND SULLIVAN RAILROAD COMPANY.

Date of organization: December 31, 1883.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Saml. Wigfall,	Bloomsburg, Pa.	F. W. Buck,	Philadelphia, Pa.
L. B. Waller,	"	Chas. H. James,	"
W. C. Snyder,	"	Joseph McMorris,	"
Geo. A. Ritter,	Philadelphia, Pa.	C. G. Appleton,	Newark, N. J.
Wm. P. Gest,			

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Wigfall,	Bloomsburg, Pa.
Vice-President,	Joseph Wigfall,	Philadelphia, Pa.
Secretary,	Geo. A. Ritter,	Bloomsburg, Pa.
Treasurer,	W. C. Snyder,	"
Auditor,	Geo. A. Ritter,	"
General Superintendent,	W. C. Snyder,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bloomsburg & Sullivan R. R.,	Bloomsburg, Pa., ...	Jamison City, Pa., .	28.81

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,254,755 81	Capital stock,	\$600,000 00
Cost of equipment,		Funded debt,	441,600 00
Cash and current assets,	31,101 53	Unadjusted credits,	13,640 87
Unadjusted credits,	372 36	Profit and loss,	270,988 83
Grand total,	\$1,286,229 70	Grand total,	\$1,286,229 70

BROCKPORT AND SHAWMUT RAILROAD COMPANY.

Operated by Erie R. R. Co.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood.	50 Church St., New York.
G. F. Brownell.	" "
M. S. Terwilliger.	" "
J. W. Foote.	Susquehanna, Pa.
C. P. Eckels.	" "

OFFICERS.

Title.	Name.	Official Address.
President.	C. P. Eckels.	Susquehanna, Pa.
Vice-President.	F. D. Underwood.	New York City.
Vice-President.	G. F. Brownell.	" "
Secretary.	David Rosman.	" "
Treasurer.	D. W. Bigoney.	" "
Comptroller.	C. P. Crawford.	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Brockport & Shawmut R. R. Co.	Brockport, Pa.,	Shawmut, Pa.,	Erie R. R. Co.,	.....	2.10
Total,					2.10

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$21,195 26	Capital stock.	\$22,500 00
Profit and loss.	1,304.74		
Grand total,	\$22,500 00	Grand total,	\$22,500 00

BROWNSTONE AND MIDDLETOWN RAILROAD COMPANY.

Date of organization: February 8, 1892.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
O. S. Walton,	Waltonville, Pa.	Allen G. Walton,	Waltonville, Pa.
Robert J. Walton,	"	H. O. Deshong,	"
Wm. J. Walton,	"	Morris Ecert,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Allen K. Walton,	Waltonville, Pa.
Secretary,	Chas. M. Hartrick,	"
Treasurer,	Allen K. Walton,	"
General Counsel,	Robert T. Fox,	Harrisburg, Pa.
General Auditor,	Chas. M. Hartrick,	Waltonville, Pa.
General Manager,	Allen K. Walton,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Brownstone and Middletown R. R.,	Waltonville,	Brownstone,	2.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road	\$27,050 00	Capital stock,	\$25,000 00
Cost of equipment,		Current liabilities,	1,099 88
Cash and current assets,	2,524 71	Unadjusted credits,	3,947 86
Profit and loss,	473 15		
Grand total,	\$30,047 86	Grand total,	\$30,047 86

BUFFALO. BRADFORD AND PITTSBURGH RAILROAD COMPANY.

Operated by Erie R. R. Co.

Date of organization: February 26, 1859.

Under laws of what government or state organized: Pennsylvania and New York.

DIRECTORS.

Names.	Official Address.
F. D. Underwood.	50 Church St., New York.
G. F. Brownell.	" " " "
C. P. Eckels.	Susquehanna, Pa.
M. S. Terwilliger.	Unknown.
J. C. Moffatt.	" " " "
David Bosman.	50 Church St., New York.
J. W. Foote.	Susquehanna, Pa.

OFFICERS.

Title.	Name.	Official Address.
President.	C. P. Eckels.	Susquehanna, Pa.
Vice-President.	F. D. Underwood.	50 Church St., N. Y.
Vice-President.	G. F. Brownell.	" " " "
Secretary and Vice-President.	David Bosman.	" " " "
Treasurer.	D. W. Bigoney.	" " " "
Comptroller.	C. P. Crawford.	" " " "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
B. B. & P. R. R.	Carrollton, N. Y.	Gilesville, Pa.,	Erie R. R. Co.,	.....	26.17
West Branch R. R.	Bradford, Pa.,	Nusbaum, Pa.,	Erie R. R. Co.,	.....	5.24
Total,					31.41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$3,114,289 55	Capital stock.	\$2,286,400 00
Cost of equipment.		Current liabilities,	827,889 55
General expenditures.			
Stocks owned.			
Funded debt owned.			
Other permanent investment, ..			
Grand total.	\$3,114,289 55	Grand total,	\$3,114,289 55

BUFFALO, ROCHESTER AND PITTSBURGH RAILWAY COMPANY.

Date of organization: March 11, 1887.

Under laws of what government or state organized: New York, Pennsylvania.

DIRECTORS.

Names.	Official Address.
William T. Noonan,	155 Main St., West Rochester, N. Y.
Henry G. Barbey,	15 West 38th St., New York, N. Y.
Oscar Grisch,	36 Wall St., New York, N. Y.
Adrian Iselin, Jr.,	" "
Ernest Iselin,	" "
Columbus O'D. Iselin,	" "
William E. Iselin,	155 Main St., West Rochester, N. Y.
Hamilton K. Kean,	New Rochester, N. Y.
Walter G. Oakman,	7 Nassau St., New York, N. Y.
George E. Roosevelt,	111 Broadway, New York, N. Y.
W. Emilen Roosevelt,	30 Pine St., New York, N. Y.
Samuel Woolverton,	" "
	7 Nassau St., New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	William T. Noonan,	155 Main St., West Rochester, N. Y.
Vice-President,	Adrian Iselin, Jr.,	36 Wall St., New York, N. Y.
Vice-President,	W. Emilen Roosevelt, ..	30 Pine St., New York, N. Y.
Secretary,	Ernest Iselin,	36 Wall St., New York, N. Y.
Treasurer,	John F. Dinkley,	155 Main St., West Rochester, N. Y.
Counsel, New York,	Havens and Havens,	Rochester, N. Y.
Counsel, Pennsylvania,	John G. Whitmore,	Ridgway, Pa.
General Manager,	Thos. F. Brennan,	155 Main St., West Rochester, N. Y.
Chief Engineer,	E. F. Robinson,	155 Main St., West Rochester, N. Y.
General Superintendent,	E. J. Devans,	320 Main St., West Rochester, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Buffalo, Rochester and Pittsburgh Ry. Co.,	Roads without State,		164.62
	N. Y. & Pa. State, J. & B. Jct., Pa., ..		27.73
	Line,		
	Clarion Jct., Pa., ...	A. & W. Ry. (Punxy.)	50.00
Branches and spurs,	Without the State,		19.23

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Beech Tree Branch,	Lanes Mills, Pa.,	Coal Glen,	4.43
Ellenora Branch,	Ellenora Jct., Pa., ..	Ellenora, Pa.,	6.30
Adrian Branch,	Elk Run Jct., Pa., ..	Florence, Pa.,	4.83
Walston Branch,	Walston Jct., Pa., ..	Walston, Pa.,	3.34
Indiana Branch,	Indiana Jct., Pa., ..	Penn. R. R. Jct., Pa., ..	44.70
Ridge Branch,	Creskide, Pa.,	Iselin, Pa.,	18.53
Frances Branch,	Rositer, Pa.,	Frances, Pa.,	1.17
Lucerne Branch,	Lucerne, Pa.,	Lucins Boro., Pa., ..	6.76
Jacksonville Branch,	Aultman Br. Jct., Pa.	Aultman, Pa.,	1.23
Aultman Branch,	J. M. Jct., Pa.,	Aultman Br. Jct., ..	5.21
Clearfield & Mahoning Ry.,	C. & M. Jct., Pa., ..	N. Y. O. & H. R. R. R. Jct., Pa., ..	35.70
Mahoning Valley R. R.,	Stanley, Pa.,	Hebortia, Pa.,	1.39
Allegheny & Western Ry.,	A. & W. Ry. Jct., Pa.	B. & L. E. tracks, Pa.	62.19
Allegheny Terminal Co.,	B. & O. R. R. tracks, Pa.	Pittsburgh Freight Depot, ..	.12
Buffalo Creek R. R.,	Buffalo Creek, N. Y., ..	Ganson St., Buffalo, N. Y., ..	4.47
Pennsylvania R. R.,	Buffalo Creek, N. Y., ..	East Buffalo, N. Y., ..	1.97
Pennsylvania R. R.,	P. R. R. Jct., Pa., ..	Sherman Run, Pa., ..	19.57
N. Y. Central & Hudson River R. R.,	East Buffalo, N. Y., ..	Buffalo, N. Y.,	1.23
N. Y. Central & Hudson River R. R.,	N. Y. O. & H. R. R. R. Jct., Pa., ..	Clearfield, Pa., ....	.66
Erie R. R.,	J. & B. Jct., Pa., ..	Clarion Jct., Pa., ..	20.42
Baltimore & Ohio R. R.,	Butler Jct., Pa.,	Pittsburgh, Pa.,	40.92
Baltimore & Ohio R. R.,	Willow Grove Town, Pa.	Pase. Depot, Pittsburgh, Pa., ..	7.20
Baltimore & Ohio R. R.,	Ribold Jct., Pa.,	New Castle, Pa., ..	33.06
Total,			586.48

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$53,278,762 53	Capital stock,	\$16,500,000 00
Cost of equipment,		Funded debt,	28,393,000 00
General expenditures,		Current liabilities,	1,392,373 60
Stocks owned,		Deferred liabilities,	239,166 84
Funded debt owned,		Unadjusted credits,	3,816,817 18
Other permanent investments,		Profit and loss,	7,258,819 71
Cash and current assets,	4,186,407 81		
Deferred assets,	157,322 87		
Unadjusted debits,	477,683 12		
Grand total,	\$58,100,176 33	Grand total,	\$58,100,176 33

BUFFALO, ROCHESTER AND PITTSBURGH RAILWAY COMPANY.

Date of organization: March 11, 1887.

Under laws of what government or state organized: New York, Pennsylvania.

DIRECTORS.

Names.	Official Address.
William T. Noonan,	155 Main St., West Rochester, N. Y.
Henry G. Barbey,	15 West 38th St., New York, N. Y.
Oscar Grisch,	36 Wall St., New York, N. Y.
Adrian Iselin, Jr.,	" "
Ernest Iselin,	" "
Columbus O'D. Iselin,	155 Main St., West Rochester, N. Y.
O'Donnell Iselin,	New Rochester, N. Y.
William E. Iselin,	7 Nassau St., New York, N. Y.
Hamilton K. Kean,	111 Broadway, New York, N. Y.
Walter G. Oakman,	20 Pine St., New York, N. Y.
George E. Roosevelt,	" "
W. Emilen Roosevelt,	7 Nassau St., New York, N. Y.
Samuel Woolverton,	

OFFICERS.

Title.	Name.	Official Address.
President,	William T. Noonan,	155 Main St., West Rochester, N. Y.
Vice-President,	Adrian Iselin, Jr.,	36 Wall St., New York, N. Y.
Vice-President,	W. Emilen Roosevelt, ..	30 Pine St., New York, N. Y.
Secretary,	Ernest Iselin,	36 Wall St., New York, N. Y.
Treasurer,	John F. Dinkey,	155 Main St., West Rochester, N. Y.
Counsel, New York,	Havens and Havens,	Rochester, N. Y.
Counsel, Pennsylvania,	John G. Whitmore,	Ridgway, Pa.
General Manager,	Thos. F. Brennan,	155 Main St., West Rochester, N. Y.
Chief Engineer,	E. F. Robinson,	155 Main St., West Rochester, N. Y.
General Superintendent,	E. J. Devans,	320 Main St., West Rochester, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Buffalo, Rochester and Pittsburgh Ry. Co.,	Roads without State,		164.62
	N. Y. & Pa. State Line,	J. & B. Jct., Pa.,...	27.73
	Clarion Jct., Pa., ...	A. & W. Ry. (Punxy.)	50.00
Branches and spurs,	Without the State,		19.23

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named
	From—	To—	
Beech Tree Branch,	Lanes Mills, Pa.,	Coal Glen,	4.43
Elenora Branch,	Elenora Jct. Pa., ..	Elenora, Pa.,	6.30
Adrian Branch,	Elk Run Jct. Pa., ..	Florence, Pa.,	4.82
Walston Branch,	Walston Jct. Pa., ..	Walston, Pa.,	3.34
Indiana Branch,	Indiana Jct., Pa., ..	Penn. R. R. Jct., Pa.	44.70
Ridge Branch,	Creekside, Pa.,	Isella, Pa.,	18.53
Frances Branch,	Rositer, Pa.,	Frances, Pa.,	1.17
Lucerne Branch,	Lucerne, Pa.,	Lucas Boro., Pa., ..	6.76
Jacksonville Branch,	Aultman Br. Jct., Pa.	Aultman, Pa.,	1.83
Aultman Branch,	J. M. Jct., Pa., ..	Aultman Br. Jct., ..	5.21
Clearfield & Mahoning Ry.,	O. & M. Jct., Pa., ..	N. Y. C. & H. R. E. R. Jct., Pa.	26.70
Mahoning Valley R. R.,	Stanley, Pa.,	Hebertia, Pa.,	1.89
Allegheny & Western Ry.,	A. & W. Ry. Jct., Pa.	B. & L. R. tracks, Pa.	62.19
Allegheny Terminal Co.,	B. & O. R. R. tracks, Pa.	Pittsburgh Freight Depot.	.12
Buffalo Creek R. R.,	Buffalo Creek, N. Y.	Ganson St., Buffalo, N. Y.	4.47
Pennsylvania R. R.,	Buffalo Creek, N. Y.	East Buffalo, N. Y.,	1.97
Pennsylvania R. R.,	P. R. R. Jct., Pa., ..	Sherman Run, Pa., ..	19.57
N. Y. Central & Hudson River R. R.,	East Buffalo, N. Y.,	Buffalo, N. Y.,	1.23
N. Y. Central & Hudson River R. R.,	N. Y. C. & H. R. E. R. Jct., Pa.	Clearfield, Pa., ....	.66
Erie R. R.,	J. & B. Jct., Pa., ..	Clarion Jct., Pa., ..	20.42
Baltimore & Ohio R. R.,	Butler Jct., Pa.,	Pittsburgh, Pa.,	40.92
Baltimore & Ohio R. R.,	Willow Grove Town, Pa.	Pass. Depot, Pittsburgh, Pa.	7.20
Baltimore & Ohio R. R.,	Ribold Jct, Pa.,	New Castle, Pa., ..	33.08
Total, .....	.....	.....	586.43

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$53,278,762 53	Capital stock,	\$16,500,000 00
Cost of equipment,		Funded debt,	28,893,000 00
General expenditures,		Current liabilities,	1,392,273 60
Stocks owned,		Deferred liabilities,	239,195 84
Funded debt owned,		Unadjusted credits,	3,516,817 13
Other permanent investments,	4,186,407 81	Profit and loss,	7,258,819 71
Cash and current assets,			
Deferred assets,			
Unadjusted debits,	477,683 12		
Grand total,	\$58,100,176 33	Grand total,	\$58,100,176 33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,835,210 70	Capital stock,	\$800,000 00
Cash and current assets,	96,851 78	Funded debt,	1,600,927 21
Deferred assets,	47,965 04	Current liabilities,	123,555 39
Unadjusted debts,	7,700 00	Unadjusted credits,	372,426 88
		Corporate surplus,	385,808 54
Grand totals,	\$2,987,727 52	Grand totals,	\$2,987,727 52

CATASAUQUA AND FOGELSVILLE RAILROAD COMPANY.

Date of organization: April 5, 1853.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Name.	Address.
W. S. Pilling,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
Leonard Peekitt,	Catasauqua, Pa.	W. H. White,	"
Fred R. Drake,	Easton, Pa.	R. H. Sweetser,	Easton, Pa.
Edwin Thomas,	Catasauqua, Pa.	J. Samuel Krans,	Bethlehem, Pa.
Edwin F. Smith,	Philadelphia, Pa.	Chas. H. Ewing,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Reading Terminal, Phila
Vice-President and Traffic Manager, ..	John F. Auch,	" "
Secretary,	George Zeigler,	" "
Treasurer,	H. E. Paisley,	" "
General Solicitor,	Charles Heebner,	" "
Comptroller,	W. H. White,	" "
General Manager,	C. H. Ewing,	" "
Chief Engineer,	S. T. Wagner,	" "
General Superintendent,	J. E. Lusk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Catasauqua & Fogelsville R. R.,	Catasauqua, Pa., ..	Rittenhouse Gap, Pa., ..	19.67
Breinsville Branch,	Trexlerstown, Pa., ..	Lichty, Pa.,	5.56
Chapman Branch,	Chapman, Pa.,	Cement Works, Pa., ..	1.48
Crane Branch,	Crane, Pa.,	Wallner, Pa.,	3.44
Gehman Branch,	Wetzel,	Gehman, Pa.,	1.57
Total,			31.72

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$883,430 87	Capital stock,	\$426,800 00
Cost of equipment,		Funded debt,	126,000 00
Other permanent investments, ...		Current liabilities,	67,658 50
Cash and current assets,	558,085 07	Unadjusted credits,	93,031 30
Unadjusted debits,	15 97	Corporate surplus,	718,942 11
Grand total,	\$1,441,531 91	Grand total,	\$1,441,531 91

CATAWISSA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: March 21, 1860.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
R. Dale Benson,	1063 Drexel Bldg., Philadelphia, Pa.
James H. Windrim,	1501 Commonwealth Bldg., Philadelphia, Pa.
Edward S. Buckley, Jr.,	Broad & Chestnut Streets, Philadelphia, Pa.
Thomas S. Gates,	415 Chestnut St., Philadelphia, Pa.
George Zeigler,	Reading Terminal, Philadelphia, Pa.
Agnew T. Dice,	" " " "

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. McCall,	237 S. Third St., Phila., Pa.
Secretary and Treasurer,	Samuel M. Lelidy,	" " " "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Catawissa R. R.,	Tamanend, Pa.,	Newberry Jct., Pa.,	P. & R. R. R., .....	.....	97.45
Dangal Branch,	P. & R. R. R., .....	.....	.58
Grove Branch,	P. & R. R. R., .....	.....	.60
Milton Branch,	P. & R. R. R., .....	.....	.89
Muncy Branch,	P. & R. R. R., .....	.....	.61
Newberry Ext. Br.,	P. & R. R. R., .....	.....	3.14
Silver Brook Br.,	P. & R. R. R., .....	.....	.78
Total,	104.05

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$6,711,585 55	Capital stock,	\$2,994,350 00
Stocks owned,	72,883 39	Funded debt,	2,215,000 00
Funded debt owned,	71,816 00	Current liabilities,	22,643 75
Cash and current assets,	5,806 33	Profit and loss,	655,369 00
Other Assets:			
Interest accrued on funded debt of Catawissa R. R. Co.,	22,150 00		
Unadjusted debits,	5,120 23		
Grand total,	\$6,839,363 75	Grand total,	\$6,839,363 75

CENTRAL RAILROAD COMPANY OF NEW JERSEY.

Date of organisation: February 22, 1849.

Under laws of what government or state organised: New Jersey.

DIRECTORS.

Names.	Official Address.
George F. Baker,	2 Wall St., New York City, N. Y.
Eben B. Thomas,	143 Liberty St., New York City, N. Y.
Robert W. de Forest,	30 Broad St., New York City, N. Y.
Henry Graves, Jr.,	111 Broadway, New York City, N. Y.
E. T. Stotesbury,	Fifth & Chestnut Sts., Philadelphia, Pa.
Howard W. Maxwell,	30 Broad St., New York City, N. Y.
Ernest A. Ackerman,	1 Broadway, New York City, N. Y.
Daniel Willard,	2 Wall St., New York City, N. Y.
William G. Bealer,	143 Liberty St., New York City, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President and General Manager,	W. G. Bealer,	143 Liberty St., New York City.
Vice President and General Counsel, ..	E. W. de Forest,	" " "
Vice President,	T. B. Koons,	" " "
Secretary-Treasurer,	G. V. Watermon,	" " "
General Attorney,	Jackson E. Reynolds, ..	" " "
Comptroller,	J. A. Taylor,	Jersey City, N. J.
Assistant Comptroller,	J. E. Braham,	" " "
Chief Engineer,	A. E. Owen,	143 Liberty St., New York City.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central Railroad of New Jersey,	Jersey City, N. J., ..	Philipsburg, N. J., ..	72.99
Elizabeth Branch,	Elizabeth, N. J.,	Elizabethport Docks, N. J.,	2.75

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Newark and Elizabeth Branch,	Elizabethport, N. J.,	Brills, N. J.,	5.51
Perth Amboy Branch,	Elizabethport, N. J.,	Perth Amboy, N. J.,	12.13
Constables Hook Branch,	E. 22d St.,	Constables Hook, N. J.,	1.95
High Bridge Branch,	High Bridge, N. J.,	Wharton, N. J.,	25.17
Lake Hoptacong Branch,	Hoptacong Jct., N. J.,	Nolans Point, N. J.,	5.54
Manufacturers' Branch,	Brills, N. J.,	Passaic River, N. J.,	1.63
Newark & N. Y. Branch,	Communipaw, N. J.,	Newark, N. J.,	6.23
South Branch,	Somerville, N. J.,	Flemington, N. J.,	15.73
Spur,	Phillipsburg, N. J.,	Ingersoll Sargent Drill Co.,	.75
Spur,	Wanille, N. J.,	Terminus, N. J.,	.30
Spur,	Ave. A, Bayonne, N. J.,	Safety Ins. Wire & Cable Co.,	.45
Spur,	Ave. A, Bayonne, N. J.,	Ave. C, Bayonne, N. J.,	.90
Spur,	Newark & N. Y. Br.,	Bay Shore Connecting R. R., N. J.,	.13
Spur,	Manufacturers Br.,	Feigenspann, .....	.37
Spur,	German Valley, N. J.,	Chester, N. J.,	4.51
Buena Vista R. R.,	Greenwich, N. J.,	Cohansey Creek,	1.09
Carteret Extension R. R.,	East Rahway, N. J.,	Staten Island Sound,	1.33
Carteret & Seward R. R.,	Lieblig, N. J.,	Port Reading, N. J.,	1.25
Middle Brook R. R.,	Middle Brooks, N. J.,	Chimney Rock, N. J.,	1.35
Cumberland & Maurice R. R. R. and Cumberland & Maurice Ext. R. R.,	Bridgeton Jct., N. J.,	Bivalve, N. J.,	22.43
Elizabeth Extension R. R.,	Great Island Jct., N. J.,	Terminus, N. J.,	1.63
Freehold & Atlantic Highland R. R.,	Freehold, N. J.,	Atlantic Highlands,	22.75
Lafayette R. R.,	Pacific Ave., Jersey City,	Terminus, .....	.55
Manufacturers' Extension R. R.,	Albers St., Newark, N. J.,	Terminus,	1.23
Middle Valley R. R.,	Middle Valley, N. J.,	Quarries, N. J.,	1.28
Nevesink R. R.,	Atlantic Highland, N. J.,	Highland Branch, N. J.,	4.63
New Jersey Southern R. R.,	Highland Beach, N. J.,	Atison,	65.41
New Jersey Southern Spur,	Eatontown, N. J.,	Belleford,	3.21
New Jersey Terminal R. R.,	Carteret, N. J.,	Pennsylvania R. R.,	4.55
Passaic River Ext. R. R.,	Newark & New York R. R.,	Terminus, .....	.94
New Jersey Terminal Spur,	Carteret, N. J.,	Am. Agric. Chem. Works, N. J.,	.76
Raritan North Shore R. R.,	Perth Amboy, N. J.,	Raritan Brick Wks., N. J.,	1.75
Sound Shore R. R. Spur,	Broadway, E. Port, N. J.,	Carteret, N. J.,	6.17
Toms River R. R.,	Lakehurst, N. J.,	Toms River, N. J.,	7.57
Toms River & Barnegat R. R.,	Toms River, N. J.,	Barnegat, N. J.,	14.71
Vineland R. R.,	Atison, N. J.,	Bayside, N. J.,	46.52
Vineland Branch R. R.,	Bowtown, N. J.,	Bridgeton, N. J.,	9.66
West End R. R.,	Long Branch, N. J.,	West End, N. J.,	1.35
West Side Connecting R. R.,	West side Ave., Jersey City,	Danforth Ave., Jersey City,	.94
Easton & Western R. R.,	Easton & Western Jct., N. J.,	Terminus, Pa.,	4.37
Dover & Rockaway R. R.,	Wharton, N. J.,	Rockaway, N. J.,	5.13
Ogden Mine R. R.,	Nolans Point, N. J.,	Edison, N. J.,	9.35
Hilkes-Barre & Scranton R. R.,	Minooka Jct., Pa.,	Scranton, Pa.,	4.27
Hibernia Mine R. R.,	Rockaway, N. J.,	Hibernia, N. J.,	4.20
Lehigh & Susquehanna Branch,	Phillipsburg, N. J.,	Union Jct., Pa.,	105.32
Lehigh & Susquehanna Branch,	Bethlehem Jct., Pa.,	So. Bethlehem, Pa.,	.26
Lehigh & Susquehanna Branch,	Main Line Jct., Pa.,	Quarries, Pa.,	.50
Lehigh & Susquehanna Branch,	Northampton, Pa.,	Hokendauqua, Pa.,	.56
Lehigh & Susquehanna Branch,	Northampton, Pa.,	Standard Cement Works, .....	.56
Lehigh & Susquehanna Branch,	Main Line, Pa.,	Allan Cement Wks.,	.96
Lehigh & Susquehanna Branch,	Drifton Jct., Pa.,	Drifton, Pa.,	10.50
Lehigh & Susquehanna Branch,	Upper Lehigh Jct., Pa.,	Upper Lehigh, Pa.,	9.35
Lehigh & Susquehanna Branch,	Pond Creek Jct., Pa.,	Sandy Run, Pa.,	2.52
Lehigh & Susquehanna Branch,	Pond Creek Jct., Pa.,	Zehner, Pa.,	.26
Lehigh & Susquehanna Branch,	Ashley, Pa.,	Colliers, Pa.,	17.04
Lehigh & Susquehanna Branch,	Leemine, Pa.,	Nanticoke, Pa.,	1.97
Lehigh & Susquehanna Branch,	Miners Mills, Pa.,	Port Blanchard, Pa.,	5.07
Lehigh & Susquehanna Branch,	Union Jct., Pa.,	Evarhardt, Pa.,	3.07

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh & Susquehanna Branch	Solomon Gap, Pa., ..	Ashley, Pa.,	3.29
Lehigh & Susquehanna Branch	Nanticoke Br.,	Hadleigh Br., .....	.39
Erie & Wyoming Valley	Plains Jct.,	Exc. Sidings, .....	.23
Lehigh & Susquehanna Branch,	Franklin Jct., Pa., ..	Buttonwood, Pa., ..	2.27
Nesquehoning Valley R. R.,	Nesquehoning Jct., Pa.	Tamanend, Pa.,	16.09
Treskow R. R.,	Silver Brook,	Andenried, Pa.,	7.59
Allentown Terminal R. R.,	Main Line, Allentown, L. S.	Main Line, Allentown, L. S.	2.00
Allentown Terminal Spur,	E. Allentown, Pa., ..	Iowa Barb Wire Works, .....	.22
Allentown Terminal Spur,	E. Allentown, Pa., ..	Lehigh Iron and Steel Works, .....	.39
Delaware & Hudson R. R.,	Union Jct., Pa.,	Minooka Jct., Pa., ..	9.05
Delaware & Hudson R. R.,	So. Wilkes-Barre, Pa.	Plymouth Jct., Pa., ..	2.16
Lehigh & New England R. R.,	Hanto,	Greenwood Jct., Pa., ..	5.49
Lehigh & New England R. R.,	Mary D. Colliery, Pa.	Tuscarora, Pa.,	1.45
Phila. & Reading Ry. Co.,	Greenwood Jct., Pa.	Tamaqua, Pa.,	9.94
Phila. & Reading Ry. Co.,	Greenwood Jct., Pa.	Kaska William, Pa., ..	1.04
Phila. & Reading Ry. Co.,	Tamanend, Pa.,	Silver Brook, Pa., ..	5.23
Beaver Meadow, Treskow & New Boston R. R.	Treskow Br., Pa., ..	Colerain, Pa.,	2.61
Bay Shore Connecting R. R.,	Butterworth & Judson,	Lehigh Valley E. R. Works,	1.10
New York & Long Branch R. R.,	Perth Amboy, N. J., ..	Bay Head, N. J.,	23.04
Delaware, Lack. & Western R. R.,	Plymouth Jct., Pa., ..	Nottingham Colliery, Pa.	1.50
Mocanaqua & Eastern R. R.,	Lee, Pa.,	West End Summit, Yard,	1.95
Lehigh & Wilkes-Barre Coal Co.,	Franklin Jct., Pa., ..	Nanticoke Branch, ..	1.05
Pittston Coal & Mining Co.,	Switch connection, Nanticoke Branch.	Hadleigh Colliery, ..	1.44
National Docks R. R.,	Constables Hook, N. J.	International Michaels Co's Works, N. J.	.02
Total, .....	.....	.....	683.93

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and general expenditures, stocks and funded debt owned, other permanent investments,	\$117,286,422 03	Capital stock,	\$27,426,800 00
Cash and current assets,	11,073,190 51	Funded debt,	45,924,000 00
Other Assets:		Current liabilities,	6,483,492 53
Deferred assets,	339,236 23	Deferred liabilities,	36,147 16
Unadjusted debits,	4,139,818 73	Unadjusted credits,	15,733,851 50
Grand total,	\$132,838,668 49	Profit and loss,	\$9,168,417 30
		Grand total,	\$132,838,668 49

CENTRAL RAILROAD COMPANY OF PENNSYLVANIA

Date of organization: September 11, 1891.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Gephart,	Bellefonte, Pa.	Alfred M. Grady,	Philadelphia, Pa.
Edward L. Welsh,	Philadelphia, Pa.	Wm. McLaughlin,	"
Wm. J. McHugh,	"	Chas. W. Wilhebro,	Reading, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Gephart,	Bellefonte, Pa.
Vice President,	Edward L. Welsh,	Philadelphia, Pa.
Secretary and Treasurer,	W. J. McHugh,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central R. R. Co. of Pennsylvania, Main Line (owned),	Bellefonte,	Mill Hall,	27.30
Branch Lines at,	Bellefonte,	Bellefonte Furnace, .. Milesburg,	
		Am. Lime & Stone Co.,	
	Central Junction, ...	Empire Lime Kiln, ...	
	Salona,	Nittany Valley R.R. Bellefonte Lime Co's Quarries, ..	2.40
	Mill Hall,	Mann Edge Tool Co.	
Total,			30.70

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$1,080,588 68	Capital stock,	\$600,000 00
Cash and current assets,	6,047 45	Funded debt,	600,000 00
Profit and loss,	877,384 23	Current liabilities,	748,111 35
		Deferred liabilities,	2,444 00
		Unadjusted credits,	18,462 90
Grand total,	\$1,964,018 34	Grand total,	\$1,964,018 34

CHERRY TREE AND DIXONVILLE RAILROAD COMPANY.

Date of organization: June 2, 1903.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	A. H. Smith,	New York City, N. Y.
W. H. Barnes,	"	Ira A. Place,	"
Henry Tatnall,	"	A. J. County,	Philadelphia, Pa.
J. Carstensen,	New York City, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Broad St. Station, Phila., Pa.
Vice President,	A. H. Smith,	Grand Central Sta., New York.
Secretary,	Lewis Neilson,	Broad St. Station, Phila., Pa.
Treasurer,	Taber Ashton,	" "
Comptroller,	C. M. Bunting,	" "
Assistant Comptrollers,	E. A. Stockton and J. B. Donaldson,	" "
Chief Engineer,	A. C. Shand,	" "
Superintendent,	R. J. Cleave,	Cresson, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cherry Tree & Dixonville R. R.,	Cherry Tree,	Idamar,	21.64
	Loop Cut Off,		1.25
	Shankstown Br.,		0.92
	Possum Glory Br., ..		9.63
	Buck Run, Br.,		1.78
	Rodkey Br.,		0.41
	Western Br.,		1.29
	Sample Run Br.,		0.53
	Long Run Br.,		0.71
	Price Run Br.,		0.49
Total,			38.36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,708,891 22	Capital stock,	\$500,000 00
Cash and current assets,	48,348 15	Funded debt,	1,208,775 68
		Current liabilities,	58,853 80
Grand total,	\$1,757,139 48	Grand total,	\$1,757,139 48

CHESTER CREEK RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Co. as agent of P. & B. C. R. R. Co.

Date of organization: April 16, 1846.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Richard Peters,	Franklin Bank Bldg., Philadelphia, Pa.
Geo. K. Croser,	Upland, Delaware Co., Pa.
Geo. H. Wood,	626 Chestnut Street, Philadelphia, Pa.
Henry Tatnall,	Broad Street Station, Philadelphia, Pa.
David E. Williams,	Philadelphia, Pa.
A. J. County,	Broad Street Station, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Broad St. Station, Phila., Pa.
Vice President,	Henry Tatnall,	" "
Secretary,	Lewis Neilson,	" "
Treasurer,	J. F. Fahnestock,	" "
Comptroller,	C. M. Bunting,	" "
Chief Engineer,	A. C. Shand,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chester Creek R. Co.	R. Lamokin, Pa., ..	Lenni, Pa.,	P. H. & W. R. R. of P. & B. C. Co., as Agent R. R. Co.	.....	6.53

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$457,100 00	Capital stock,	\$272,100 00
Cash and current assets,	11,100 00	Funded debt,	185,900 00
		Current liabilities,	11,100 00
Grand total,	\$468,200 00	Grand total,	\$468,200 00

CHESTER AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: October 9, 1871.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Brown,	Philadelphia, Pa.	H. E. Paisley,	Philadelphia, Pa.
James M. Landis,	"	John F. Auch,	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager, ..	John F. Auch,	"
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Chas. Heelner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Sam'l T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chester & Delaware River R. R. Co.,	Marcus Hook, Pa.,	Eddystone, Pa.,	5.72

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	\$328,297 21	Capital stock,	\$250,000 00
Cash and current assets,	230,750 39	Unadjusted credits,	1,208 79
Unadjusted debits,	2 59	Corporate surplus,	307,843 40
Grand total,	\$559,050 19	Grand total,	\$559,050 19

CHESTNUT HILL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: April.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Percy C. Colket,	Stafford, Pa.
S. Stewart Patterson,	1420 Chestnut St., Philadelphia, Pa.
Frank P. Stephens,	Philadelphia National Bank, Philadelphia, Pa.
E. Benton Colket,	392 Walnut Place, Philadelphia, Pa.
Stevenson Crothers,	314 Walnut St., Philadelphia, Pa.
G. Hamilton Colket,	2311 Delancey St., Philadelphia, Pa.
Ell K. Price,	709 Walnut St., Philadelphia, Pa.
Samuel Y. Heebner,	Chestnut Hill, Philadelphia, Pa.
John C. Gabel,	25 Chestnut St., Philadelphia, Pa.
Joseph Y. Jeanes,	Lafayette Building, Philadelphia, Pa.
J. Willis Martin,	709 Walnut St., Philadelphia, Pa.
Isaac F. Starr,	400 Chestnut St., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Colket,	202 Walnut Place, Phila., Pa.
Secretary and Treasurer,	C. C. Wilson,	610 M. & M. Bldg., Phila., Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chestnut Hill R. Co.	Germantown, Pa..	Chestnut Hill, Pa.	P. & R. R. R. Co.	.....	4.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$195,650 00	Capital stock,	\$195,650 00
Grand total,	\$195,650 00	Grand total,	\$195,650 00

CHESTNUT RIDGE RAILWAY COMPANY.

Date of organization: March 15, 1898.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
A. B. DeSaulles,	South Bethlehem, Pa.
J. E. Hayes, Jr.,	Palmerton, Pa.
Stevens Heckscher,	Land Title Bldg., Philadelphia, Pa.
Edgar Palmer,	55 Wall St., New York, N. Y.
A. P. Cobb,	" "
August Heckscher,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	A. B. DeSaulles,	South Bethlehem, Pa.
Vice President,	Edgar Palmer,	55 Wall St., New York, N. Y.
Secretary,	C. W. Sexton,	" "
Treasurer, General Solicitor and General Counsel,	H. S. Wardner,	" "
Auditor,	B. F. R. Clark,	Palmerton, Pa.
General Manager,	W. L. Coursen,	55 Wall St., New York, N. Y.
Chief Engineer,	G. L. Ostgren,	Palmerton, Pa.
Superintendent,	C. R. Funk,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From —	To—	
Chestnut Ridge Ry. Co.,	Lehigh Gap, Pa., ...	Kunkletown, Pa., ...	10.00
Palmerton Branch,	Palmerton, Pa.,	Palmerton, East, Pa.	2.00
Total,			12.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$463,339 44	Capital stock,	\$110,000 00
Miscellaneous physical property,...	1,779 46	Open accounts,	400,000 00
Notes,	4,000 00	Current liabilities,	50,789 74
Cash and current assets,	33,584 37	Unadjusted credits,	8,219 88
Other Assets:			
Deferred assets,	255 00		
Unadjusted credits,	1,152 59		
Profit and loss,	14,398 76		
Grand total,	\$569,008 62	Grand total,	\$569,008 62

CHESWICK AND HARMAR RAILROAD COMPANY.

Operated by Bessemer and Lake Erie Railroad and Pennsylvania Railroad.

Date of organization: March 26, 1901.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert Stuart,	Cheswick, Pa.	G. W. Wright,	Pittsburgh, Pa.
George E. Alter,	Pittsburgh, Pa.	A. J. Barron,	"
H. W. Mitchell,	"	Lyman C. Shreve,	Erie, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Robert S. Stuart,	Cheswick, Pa.
Secretary, Treasurer, General Solicitor	George E. Alter,	Pittsburgh, Pa.
and General Counsel.		
General Manager,	J. E. Terry,	Cleveland, Ohio.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cheswick & Har-mar R. R. Co.	Switching,		B. & L. E. R. R., P. E. R.	.....	5.83

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$166,092 25	Capital stock,	\$50,000 00
Cash and current assets,	559 08	Profit and loss,	116,651 34
Grand total,	\$166,651 34	Grand total,	\$166,651 34

CLARION RIVER RAILWAY COMPANY.

Operated by Frank Sullivan Smith (Receiver), of the Pittsburgh, Shawmut and Northern Railroad Company, Lessee.
 Date of organization: December 17, 1892.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. S. Hastings,	St. Marys, Pa.	L. G. Bonstein,	St. Marys, Pa.
C. C. Griffith,	"	P. B. McBride,	"
E. J. McLaughlin,	"	G. C. Deeter,	"

OFFICERS.

Title.	Name.	Official Address.
President,	H. S. Hastings,	St. Marys, Pa.
Secretary and Treasurer,	P. B. McBride,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clarion River Ry. Co.	Croyland, Pa., ..	Halliton, Pa.,	Frank Sullivan Smith (Receiver), for the P. & N. R. R. Co., Lessee.	.....	12.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$120,000 00	Capital stock,	\$120,000 00
Grand total,	\$120,000 00	Grand total,	\$120,000 00

CLEARFIELD AND MAHONING RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburgh Railway Company. —
 Date of organization: May 31, 1892.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Adrian Iselin, Jr.,	36 Wall St., New York, N. Y.
Col. O. D. Iselin,	" " "
Ernest Iselin,	" " "
Wm. T. Noonan,	Rochester, N. Y.
John S. Rockwell,	" " "
G. W. Bennett,	Indiana, Pa.
Fred H. Clough,	Ridgway, Pa.
I. E. Marrie,	DuBois, Pa.
D. S. Watkins,	" " "
B. M. Marlin,	" " "
F. J. Harrison,	" " "
A. B. White,	" " "

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Whitmore,	Ridgway, Pa.
Vice President,	A. B. White,	DuBois, Pa.
Secretary,	Fred H. Clough,	Ridgway, Pa.
Treasurer and Auditor,	John F. Dinkey,	Rochester, N. Y.
General Counsel,	John G. Whitmore,	Ridgway, Pa.
Chief Engineer,	E. F. Robinson,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clearfield & Mahoning Railway Co.	C. & M. Jct., Pa.	N. Y. C. Jct., Pa.	B., R. & P. Ry.,		25.70

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,.....	\$1,781,722 95	Capital stock,	\$363,750 00
Cash and current assets,	27,000 00	Funded debt,	550,000 00
Other Assets:		Open accounts,	167,972 35
Other unadjusted debts,	23,045 43	Dividends matured unpaid,	27,000 00
		Accrued depreciation—equipment,	23,045 43
Grand total,	\$1,831,768 38	Grand total,	\$1,831,768 38

CLEVELAND AND PITTSBURGH RAILROAD COMPANY.

Operated by Pennsylvania Company.

Date of organization: March 14, 1836.

Under laws of what government or state organized: Ohio, Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Andrew Squire,	Cleveland, Ohio.	Frank J. Jones,	Cincinnati, Ohio.
Wm. G. Mather,	" "	James J. Turner,	Pittsburgh, Pa.
Samuel W. Croxton,	" "	John P. Green,	Philadelphia, Pa.
Jacob D. Cox,	" "	Charles Lanier,	New York, N. Y.
E. R. Grasselli,	" "	Stacy C. Richmond, ...	
Kenyon V. Painter,	" "		

OFFICERS.

Title.	Name.	Official Address.
President,	Andrew Squire,	Cleveland, Ohio.
First Vice President,	S. W. Crorton,	"
Secretary and Treasurer,	J. E. Kloss,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Cleveland & Pittsburgh R. R. Co.	Rochester, Pa.,.... Yellow Creek, O., Bayard, O.,	Cleveland, O.,.... Bellaire, O., Roswell, O., Canal Dover, O.,	Penna. R. R. Co.,	by that Co. assigned to Penna. Co. for operation.	122.91 43.44 38.21 1.28
Total,					205.14

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, funded dept. owned, other permanent investments,.....	\$39,650,344 55	Capital stock,	\$28,213,198 79
Cash and current assets,	518,402 60	Funded debt,	8,989,000 00
		Current liabilities,	306,702 41
		Deferred liabilities,	1,363,145 65
		Profit and loss,	1,296,708 30
Grand total,	\$40,168,747 15	Grand total,	\$40,168,747 15

COLEBROOKDALE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 23, 1866.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Brown,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
Edgar S. Cook,	Pottstown, Pa.	Agnew T. Dice,	"
Edwin F. Smith,	Philadelphia, Pa.	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. B. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Colebrookdale Railroad.	Pottstown, Pa.,...	Barto, Pa.,	P. & R. R. R.,...	.....	12.81

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$696,159 74	Capital stock,	\$297,215 00
Cash and current assets,	8,126 93	Current liabilities,	1,322,365 00
Profit and loss,	915,273 33		
Grand total,	\$1,619,570 00	Grand total,	\$1,619,570 00

COLUMBIA AND PORT DEPOSIT RAILWAY COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company, Agent.
 Date of organization: July 23, 1890.
 Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	Henry Tatnall,	Philadelphia, Pa.
W. A. Patton,	"	W. W. Atterbury,	"
George Wood,	"	A. J. County,	"
S. C. Rowland,	Baltimore, Md.		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
First Vice President,	Henry Tatnall,	"
Secretary,	Lewis Nelson,	"
Treasurer,	J. F. Fahnestock,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Columbia & Port Deposit Ry. Co.	South of Columbia, Pa.	Frenchtown, Md., Perryville, Md.,	P. B. & W. R. R. Co., Agent.		41.94 1.21
Total,					43.27

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,670,570 11	Capital stock,	\$1,000,000 00
Cash and current assets,	564,969 32	Fundad debt,	1,800,000 00
		Current liabilities,	51,507 05
		Unadjusted credits,	6,024 31
		Corporate surplus,	1,378,008 07
Grand total,	\$4,235,539 43	Grand total,	\$4,235,539 43

COLUMBUS AND ERIE RAILROAD COMPANY.

Operated by Erie Railroad Company.

Date of organization: September 7, 1905.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	New York City.	M. S. Terwilliger,	Susquehanna, Pa.
D. W. Cooke,	"	A. E. Ruffer,	Dunmore, Pa.
G. F. Brownell,	"	D. Bosman,	New York City.
G. N. Orcutt,	"	A. J. Stone,	"
C. P. Eckels,	Susquehanna, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	50 Church St., New York.
Vice President,	G. F. Brownell,	" "
Vice President,	D. W. Cooke,	" "
Vice President and Secretary,	David Bosman,	" "
Treasurer,	D. W. Bigoney,	" "
Comptroller,	C. P. Crawford,	" "
General Auditor,	F. A. Clark,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
.....	N. Y. State Line,	Columbus, Pa.,...	Erie R. R. Co.,...	.....	11.70

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$699,357 37	Capital stock,	\$130,000 00
Cash and current assets,	2,812 13	Current liabilities,	571,500 00
Grand total,	\$701,500 00	Grand total,	\$701,500 00

CONEMAUGH AND BLACKLICK RAILWAY COMPANY.

Date of organization: April 27, 1906.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Smith,	Josephine, Pa.	Wm. A. Madden,	Josephine, Pa.
Price McKinney,	Wickliffe, Pa.	J. A. Hayes,	"
W. A. Ward,	Josephine, Pa.	J. McGregor,	"
Jane W. Corrigan,	Wickliffe, Pa.	J. A. Scott,	Indiana, Pa.
J. E. Ferris,	Cleveland, Ohio.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. G. Smith,	Josephine, Pa.
Vice President,	Price McKinney,	Wickliffe, Pa.
Secretary,	W. A. Madden,	Josephine, Pa.
Treasurer,	J. E. Ferris,	Cleveland, Ohio.
General Solicitor,	J. A. Scott,	Indiana, Pa.
Auditor,	Alfred Tozer,	Cleveland, Ohio.
General Manager,	W. G. Smith,	Josephine, Pa.
Chief Engineer,	H. T. Harrison,	Cleveland, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
C. & B. Ry. Co.,	Josephine,	Switching Terminal,	4.85

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$140,996 56	Capital stock,	\$50,000 00
Cash and current assets,	1,537 50	Current liabilities,	228,801 67
Other Assets:		Unadjusted credits,	52,671 82
Unadjusted debits,	418 53		
Profit and loss,	188,330 90		
Grand total,	\$331,273 49	Grand total,	\$331,273 49

CONFLUENCE AND OAKLAND RAILROAD COMPANY.

operated by Baltimore and Ohio Railroad Company.

Date of organization: May 19, 1890.

Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. T. Cantrell,	Philadelphia, Pa.	Edw. D. Toland,	Philadelphia, Pa.
T. B. Franklin,	"	Daniel Willard,	Baltimore, Md.
W. B. Linn,	"	C. W. Woolford,	"
J. W. Furrer,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. B. Linn,	Philadelphia, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Confluence & Oakland R. R.	Confluence & Oakland Jct., Pa. Road without the State.	Penna.-Maryland State Line.	Baltimore & Ohio R. R. Co.	.....	12.46
				.....	7.21
Total,					19.70

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$330,175 22	Capital stock,	\$200,000 00
		Funded debt,	130,175 22
Grand total,	\$330,175 22	Grand total,	\$330,175 22

CONNECTING RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: January 1, 1902.

Under laws of what government or state organized: Pennsylvania

DIRECTORS.

Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.
George Wood,	628 Chestnut St., Philadelphia, Pa.
A. J. County,	Philadelphia, Pa.
W. A. Patton,	"
Henry Tatnall,	"
S. F. Houston,	"
John J. Henry,	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Taber Ashton,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connecting Ry.,	Girard Ave.,	Frankford Ck.,	P. R. R.,		6.40
	Columbia Ave.,		P. R. R.,		.37
	W. Phila.,	Chestnut Hill,	P. R. R.,		6.70
	W. of Queen Lane		P. R. R.,		.63
	Allen Lane,	Fk. Hill,	P. R. R.,		5.80
	E. of North Penn Jct.		P. R. R.,		.88
	North Penn Jct.,	Oxford Rd.,	P. R. R.,		3.61
	Erie Ave.,	Frank. St.,	P. R. R.,		1.76
	Gane St.,	Tacony,	P. R. R.,		5.22
	Holmes Jct.,	Bustleton,	P. R. R.,		4.12
Total,					35.49

GENERAL BALANCE SHEET—JUNE 30, 1914.

Assets.	Total.	Liabilities.	Total.
Cost of road and other permanent investments,	\$9,976,316 84	Capital stock,	\$4,116,650 80
Cash and current assets,	48,506 66	Funded debt,	4,000,000 00
		Current liabilities,	1,902,922 40
		Profit and loss,	5,245 10
Grand total,	\$10,024,823 50	Grand total,	\$10,024,823 50

CONNELLVILLE AND MONONGAHELA RAILWAY COMPANY.

Operated by Monongahela Railway Company.

Date of organization: March 11, 1905.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. H. Gary,	New York, N. Y.	W. W. Blackburn,	Pittsburgh, Pa.
J. A. Farrell,	"	D. H. Coble,	"
W. H. Clingerman,	Pittsburgh, Pa.	J. D. McCreery,	"
C. P. Parker,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Clingerman,	Pittsburgh, Pa.
Secretary,	J. D. McCreery,	"
General Auditor,	C. P. Parker,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Con. & Mon. Ry. (Main Line).	Brownsville, Pa.,	Moser Run Jct., Pa.	P. R. R., .....	.....	15.68
Connellsville Central Branch.	Low Phos. Jct., Pa.	Low Phos., Pa.,	P. R. R., .....	.....	2.46
Lilly Run Branch.	Republic, Pa.,	Ralph Works, Pa.	P. R. R., .....	.....	2.46
Dearth Branch.	Dearth Jct., Pa.,	Dearth Wks., Pa.	P. R. R., .....	.....	.31
Thompson No. 2 Branch.	Thompson No. 2 Jct., Pa.	Thompson No. 2 Works.	P. R. R., .....	.....	.87
Tower Hill No. 2 Branch.	Tower Hill No. 2 Jct., Pa.	Tower Hill No. 2 Works.	P. R. R., .....	.....	.60
Total,					22.38

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$1,873,435 55	Capital stock,	\$700,000 00
Cash and current assets,	61,796 35	Funded debt,	712,000 00
		Current liabilities,	154,256 21
		Unadjusted credits,	2,197 33
		Profit and loss,	346,828 86
Grand total,	\$1,935,231 90	Grand total,	\$1,935,231 90

CONNELLVILLE AND STATE LINE RAILWAY COMPANY.

Operated by Western Maryland Railway Company.
Date of organization: April 27, 1910.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edw. D. Adams,	New York, N. Y.	G. S. Schmidt,	York, Pa.
C. H. Baly,	Somerset, Pa.	C. F. Uhl, Jr.,	Somerset, Pa.
C. R. Gray,	Baltimore, Md.	E. P. Wilbur,	South Bethlehem, Pa.
Ivy L. Lee,	New York, N. Y.	W. A. Wilbur,	"
Edgar L. Marston,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. Wilbur,	South Bethlehem, Pa.
Vice President,	Lawrence Green,	New York, N. Y.
Secretary,	L. F. Timmerman,	"
General Counsel,	Lawrence Green,	"
General Auditor,	F. C. Uhlman,	Baltimore, Md.
General Manager,	S. Ennes,	Hagerstown, Md.
Chief Engineer,	H. R. Pratt,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connellsville & State Line Ry.	Maryland State Line.	Ashman Avenue, Connellsville, Pa.	Western Maryland Ry.	.....	67.85

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$10,159,986 86	Capital stock,	\$3,000,000 00
Cash and current assets,	454 64	Funded debt,	1,260,643 58
		Current liabilities,	5,534,077 27
		Deferred liabilities,	1,335 74
		Unadjusted credits,	84,534 71
Grand total,	\$10,160,441 40	Grand total,	\$10,160,441 40

CORNWALL RAILROAD COMPANY.

Date of organization: May 26, 1850.

Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
E. A. S. Clarke,	No. 2 Rector St., New York, N. Y.
Moses Taylor,	No. 2 Rector St., New York, N. Y.
A. M. Patch,	Lebanon, Pa.
Howard C. Shirk,	Lebanon, Pa.
S. P. Light,	Lebanon, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	A. M. Patch,	Lebanon, Pa.
First Vice President,	E. A. S. Clarke,	No. 2, Rector St., New York.
Second Vice President,	C. H. McCullough,	Buffalo, N. Y.
Secretary,	Howard, C. Shirk,	Lebanon, Pa.
Treasurer,	J. W. Yake,	"
General Solicitor,	Howard C. Shirk,	"
General Auditor,	J. W. Yake,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cornwall R. R.,	Lebanon, Pa.,	Mt. Hope, Pa.,	12.67

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$895,280 26	Capital stock,	\$800,000 00
Other permanent investments,	10,000 00	Current liabilities,	17,715 17
Cash and current assets,	85,417 20	Unadjusted credits,	67,153 77
Unadjusted debits,	103 37	Profit and loss,	106,931 89
Grand total,	\$990,800 83	Grand total,	\$990,800 83

CORNWALL AND LEBANON RAILROAD COMPANY.

Date of organization: February 28, 1882.

Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. D. Smith,	Lebanon, Pa.	A. J. County,	Philadelphia, Pa.
B. Dawson Coleman, ..	"	Henry Tatnall,	"
D. J. Leopold,	"	W. A. Patton,	"
E. E. McCurdy,	"	E. T. Postlethwaite, ..	"
W. H. Myers,	Philadelphia, Pa.	J. Randall Williams, ..	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. D. Smith,	Lebanon, Pa.
Vice President,	A. J. County,	Philadelphia, Pa.
Secretary,	Lewis Neilson,	"
Treasurer,	J. F. Fahnestock,	"
General Counsel,	E. E. McCurdy,	Lebanon, Pa.
Auditor,	H. W. Sleerist,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cornwall & Lebanon Railroad,	Conewago,	Lebanon,	21.66
Branches,	Cornwall,	Ore Banks,	1.17
	Lebanon,	East Lebanon,	1.91
	Lebanon,	North Lebanon, .....	.31
	Jct. Lake Conewago Branch,	Lake Conewago,	1.36
Total,			26.44

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other permanent investments,	\$2,137,656 08	Capital stock,	\$300,000 00
Cash and current assets,	368,677 91	Governmental grants,	100 00
Unadjusted debits,	13,187 44	Funded debt,	613,700 00
Grand total,	\$2,519,521 43	Current liabilities,	219,737 25
		Unadjusted credits,	148,459 17
		Profit and loss,	737,525 01
		Grand total,	\$2,519,521 43

COUDERSPORT AND PORT ALLEGANY RAILROAD COMPANY.

Date of organization: May 16, 1882.

Under laws of what Government or State organized: Pennsylvania

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James L. Knox,	Coudersport, Pa.	F. G. Reese,	Coudersport, Pa.
E. A. Olmsted,	"	Harry Hamlin,	Smethport, Pa.
B. A. McClure,	"	John Forrest,	"
Frank D. Knox,	"	Frank Rumsey,	Buffalo, N. Y.
J. Walter Wells,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	James L. Knox,	Coudersport, Pa.
First Vice President,	Henry Hamlin,	Smethport, Pa.
Secretary,	Arthur B. Mann,	Coudersport, Pa.
Treasurer,	R. A. Knox,	"
General Superintendent,	B. A. McClure,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Coudersport & Port Allegany,	Port Allegany, Pa.,	Ulysses,	39.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$668,340 77	Capital stock,	\$300,000 00
Cash and current assets,	36,006 96	Funded debt,	245,000 00
		Current liabilities,	5,614 46
		Unadjusted credits,	9,722 67
		Profit and loss,	144,010 61
Grand total,	\$704,347 73	Grand total,	\$704,347 73

CUMBERLAND VALLEY RAILROAD COMPANY.

Date of organization: June 27, 1835.

Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	A. J. County,	Philadelphia, Pa.
Samuel Rea,	"	Spencer C. Gilbert,	Harrisburg, Pa.
W. W. Atterbury,	"	Lewis S. Sadler,	Carlisle, Pa.
Wm. M. Patton,	"	George H. Stewart, ...	Shippensburg, Pa.
George D. Dixon,	"	M. C. Kennedy,	Chambersburg, Pa.
Henry Tatnall,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	M. C. Kennedy,	Chambersburg, Pa.
Vice President,	Samuel Rea,	Philadelphia, Pa.
Secretary and Treasurer,	W. L. Ritchey,	Chambersburg, Pa.
General Counsel,	Sharpe & Elder,	"
Auditor,	C. M. Davison,	"
Engineer,	Thomas B. Kennedy,	"
Superintendent,	J. H. Tonge,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cumberland Valley Railroad,	Harrisburg, Pa., ...	Mason-Dixon,	67.51
Dillsburg Branch, C. V. R. R.,	Dillsburg Jct., Pa., ...	Dillsburg,	7.46
Waynesboro Branch, C. V. R. R.,	W. J. Tower,	Waynesboro,	19.11
Southern Penna. Ry. & Mining Co.,	So. Penn Jct.,	Richmond,	19.56
Mercersburg Branch, S. P. Ry. & Mining Co.	Mercersburg, Jct., ...	Mercersburg,	2.33
R. R. Roads without the State,			47.69
Total,			163.65

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned, and other permanent investments,	\$9,125,555 86	Capital stock,	\$5,333,550 00
Cash and current assets,	2,054,927 63	Current liabilities,	417,185 97
Deferred assets,	31,073 98	Unadjusted credits,	581,572 42
Unadjusted debits,	769 47	Corporate surplus,	4,880,079 50
Grand total,	\$11,212,366 93	Grand total,	\$11,212,366 93

DELAWARE AND HUDSON COMPANY.

Date of organization: April 23, 1823:

Under laws of what Government or State organized: Pennsylvania, New York.

DIRECTORS.

Names.	Official Address.
Robert M. Olyphant,	32 Nassau St., New York.
Chauncey M. Depew,	Grand Central Station, New York, N. Y.
George I. Wilbur,	Oneonta, N. Y.
Charles A. Peabody,	32 Nassau St., New York.
Chas. S. Weston,	Scranton, Pa.
Leonor L. Lorce,	32 Nassau St., New York.
William S. Opydke,	20 Nassau St., New York, N. Y.
Cornelius Vanderbilt,	30 Pine St., New York, N. Y.
Robert S. Lovett,	165 Broadway, New York, N. Y.
Robert C. Pruyn,	Albany, N. Y.
Archibald D. Russell,	30 Pine St., New York, N. Y.
W. H. Williams,	32 Nassau St., New York.
Henry W. de Forest,	32 Broad St., New York, N. Y.

OFFICERS

Title.	Name.	Official Address.
Chairman of the Board and President,	L. F. Lorce,	32 Nassau St., New York, N. Y.
Vice President,	Chas. A. Peabody,	" " " "
Vice President,	O. S. Sinn,	Albany, N. Y.
Vice President,	W. H. Williams,	32 Nassau St., New York, N. Y.
Secretary,	F. H. Olyphant,	" " " "
Treasurer,	C. A. Walker,	" " " "
General Counsel,	Walter C. Noyce,	" " " "
Comptroller,	W. H. Davies,	" " " "
General Manager,	O. S. Sinn,	Albany, N. Y.
Chief Engineer,	James MacMartin,	" " " "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line to each road named
	From—	To—	
Delaware and Hudson Co.,	Rouses Point Jct., ..	Lake Station, Whitehall,	112.93
Delaware and Hudson Co.,	Ninevah,	Jefferson Jct.,	23.01
Delaware and Hudson Co.,	Carbondale,	Green Ridge,	15.23
Delaware and Hudson Co.,	Great Ridge,	Vine St., Scranton,	1.47
Delaware and Hudson Co.,	Cherry Valley Jct.,	Cherry Valley,	2.04
Delaware and Hudson Co.,	Mt. Cahn Landings,	Baldwin,	4.77
Delaware and Hudson Co.,	Saratoga Springs,	North Creek,	56.63
Delaware and Hudson Co.,	South Junction,	Ausable Forks,	13.06
Delaware and Hudson Co.,	Glenville,	Coons,	9.63
Delaware and Hudson Co.,	Canada Jct.,	Canada Line,	12.78
Delaware and Hudson Co.,	Lookout Junction,	Honesdale Jct.,	27.62
Delaware and Hudson Co.,	Schnectady,	Delanson,	14.15
Delaware and Hudson Co.,	Greenwich,	Salem Jct.,	10.20
Delaware and Hudson Co.,	Moreau Jct.,	South Glenn Falls, ..	4.77
Delaware and Hudson Co.,	Thurman,	Warrensburg,	3.40
Delaware and Hudson Co.,	Archbald,	Bushwick,	4.94
Delaware and Hudson Co.,	Vine St. Br. Conn., ..	Poplar St., Scranton, ..	.90
Albany & Vermont Railroad,	Albany, Maiden Lane, ..	Waterford Jct.,	12.11
Rensselaer & Saratoga Railroad,	Waterford Jct.,	Ballston, High St., ..	13.77
Saratoga & Schnectady Railroad,	Ballston, High St.,	Saratoga Springs,	7.53
Rensselaer & Saratoga Railroad,	Saratoga Springs,	Lake Sta., Whitehall & Vt. Line, ..	47.36
Saratoga & Schnectady Railroad,	Schnectady,	Ballston,	14.12
Rensselaer & Saratoga Railroad,	Waterford Jct.,	Troy,	5.60
Rensselaer & Saratoga Railroad,	Eagle Bridge,	Rutland,	62.46
Rutland & Whitehall R. R.,	Vermont Line,	Castleton,	6.75
Rensselaer & Saratoga Railroad,	F. Edward,	Lake George,	14.46
Rensselaer & Saratoga Railroad,	Watervillet Jct.,	Green Island,	1.08
Albany & Susquehanna Railroad,	Albany,	Binghamton,	142.69
Chateaugay & Lake Placid Railroad,	Dannamora,	Lake Placid,	63.19
Northern Coal & Iron Co.,	Green Ridge,	Wilkes-Barre,	20.07
	Carbon St. Jct.,	Lackawanna Ave., ..	.51
		Scranton,	
	So. Wilkes-Barre,	Plymouth Jct.,	2.03
	Plymouth Jct.,	Kingston Breakers, ..	2.15
	Bull Run Jct.,	No. 4 Mine,	1.02
	No. 4 Branch Conn., ..	No. 3 Branch Conn., ..	1.02
	Bluff Point,	Dannamora,	16.25
Plattsburg & Dannemora Railroad,	Ticonderoga Jct.,	Ticonderoga, .....	.92
Ticonderoga Railroad,	Troy,	Eagle Bridge,	22.04
Boston & Maine Railroad,	Johnsonville,	Mechanicville,	12.93
Boston & Maine Railroad,	In city of Troy,	Coons,	2.03
Troy Union Railroad,	Mechanicville,	Owego,	1.90
Boston & Maine Railroad,	Binghamton,	Carbondale,	22.00
Erie Railroad,	Jefferson Jct.,	So. Wilkes-Barre, ..	35.01
Erie Railroad,	Wilkes-Barre,	Hudson,	1.62
Lehigh Valley Railroad,	Buttunwood,		6.95
Wilkes-Barre Connecting Railroad,			
Total,			635.63

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, general expenditures, stocks owned, funded dept owned, other permanent investments, coal lands, and real estate,	\$131,765,330 12	Capital stock,	\$42,502,600 00
Cash and current assets,	10,066,539 98	Funded debt,	62,798,000 00
Deferred assets,	1,615,683 62	Current liabilities,	11,680,401 55
Unadjusted debts,	296,286 09	Deferred liabilities,	255,647 82
		Unadjusted credits,	909,235 69
		Profit and loss,	25,487,954 75
Grand total,	\$143,733,839 81	Grand total,	\$143,733,839 81

DELAWARE, LACKAWANNA AND WESTERN RAILROAD COMPANY.

Date of organization: March 11, 1853.

Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
William Rockefeller,	326 Broadway, New York City.
Henry A. C. Taylor,	3 East 71st St., New York City.
Geo. F. Baker,	2 Wall St., New York City.
M. Taylor Pyne,	30 Pine St., New York City.
William H. Moore,	Bankers Trust Building, New York City.
William Fahnestock,	2 Wall St., New York City.
Geo. F. Baker, Jr.,	2 Wall St., New York City.
W. H. Truesdale,	90 West St., New York City.
J. F. Talmage,	25 Broad St., New York City.
Harold S. Vanderbilt,	Grand Central Station, New York City.
Henry R. Taylor,	30 Pine St., New York City.
M. H. Dodge,	229 Broadway, New York City.
Beckman Winthrop,	40 Wall St., New York City.
E. E. Loomis,	90 West St., New York City.

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Truesdale,	90 West St., New York City.
Vice President,	E. E. Loomis,	" " "
Vice President,	P. J. Flynn,	" " "
Vice President and General Counsel, ..	W. G. Jenney,	" " "
Secretary and Treasurer,	A. D. Chambers,	" " "
General Counsel,	J. L. Seager,	" " "
General Auditor,	G. E. Hustis,	" " "
Chief Engineer,	G. J. Ray,	Hoboken, N. J.
General Superintendent,	E. M. Rine,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northern Division,	Scranton, Pa.,	New York State Line.	46.97
Southern Division,	Scranton, Pa.,	New Jersey State Line.	64.31
Western Division,	Scranton, Pa.,	Northumberland, Pa.	79.64
Bangor and Portland Division,	Portland, Pa.,	Bath and branches.	38.39
Hanover and Newport Branch,	Plymouth, Pa.,	North of Village of Newport Center.	6.81
Hopatscong R. R.,	Jet. with M. & E. R. R.	Am. Forcite Pow- der Works.	.89

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Erie and Central New York	Cortland Jct.,	Cincinnati, N. Y.,	18.31
The Morris and Essex R. R. Co.,	Hudson River,	Phillipsburg, N. J.,	119.01
The Morris and Essex Extension R. R.,	Patterson Jct., N. J.,	Patterson, N. J.,	1.92
The Newark and Bloomfield R. R.,	Newark Jct., N. J.,	Montclair, N. J.,	4.20
The Passaic and Delaware R. R.,	Summit Jct., N. J.,	Bernardsville, N. J.,	14.11
The Passaic and Delaware Extension R. R.,	Bernardsville, N. J.,	Gladstone, N. J.,	7.41
The Chester R. R.,	Chester Jct., N. J.,	Chester, N. J.,	10.04
The Warren R. R.,	Hampton, N. J.,	Delaware River,	18.42
The Lackawanna R. R. Co. of New Jersey,	Hopatcong, Jct., N. J.,	Delaware River,	27.44
The New York, Lackawanna and Western Railway Co.,	Binghamton, N. Y.,	Buffalo, N. Y.,	214.44
The Oswego and Syracuse R. R.,	Syracuse, N. Y.,	Oswego, N. Y.,	34.98
The Cayuga and Susquehanna R. R.,	Susquehanna River,	Ithaca, N. Y.,	34.98
The Valley R. R.,	Penna. State Line,	Binghamton, N. Y.,	11.10
Utica, Chenango and Susquehanna Valley Railway,	Greene, N. Y.,	Utica and Richfield Springs, N. Y.,	97.41
Green R. R.,	Chenango Fork, N. Y.,	Greene, N. Y.,	8.10
State of Pennsylvania.			
Delaware and Hudson Co.,	Manville Breaker	With D., L. & W. R. R.,	1.20
New York, Susquehanna and Western R. R.,	Scranton, Pa. Jct. Mines,	With D., L. & W. R. R.,	5.61
New York, Ontario and Western R. R.,	Mines,	With D., L. & W. R. R.,	7.96
State of New York.			
Syracuse, Binghamton and New York R. R.,	Binghamton, N. Y.,	Syracuse, N. Y.,	80.95
New York, Ontario and Western R. R.,	In city of Utica, N. Y., .....	.....	.20
State of New Jersey.			
Central R. R. of New Jersey,	Phillipsburg, N. J.,	Easton, Pa., .....	.65
Total,			955.06

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures,		Capital stock,	\$42,291,120 00
stocks owned		Funded debt,	102,600 00
funded dept owned, other		Current liabilities,	6,720,584 86
permanent investments,	\$149,314,937 56	Deferred liabilities,	15,902 16
Cash and current assets,	14,755,598 95	Unadjusted credits,	15,833,645 19
Deferred assets,	50,722 29	Profit and loss,	99,537,159 44
Unadjusted debits,	379,732 85		
Grand total,	\$164,500,991 65	Grand total,	\$164,500,991 65

DELAWARE RIVER RAILROAD AND BRIDGE COMPANY.

Operated by Pennsylvania Railroad Co.

Date of organization: March 17, 1896.

Under laws of what Government or State organized: Pennsylvania, New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Henry Tatnall,	Philadelphia, Pa.	A. J. County,	Philadelphia, Pa.
George Wood,	"	E. T. Postlethwaite,	"
W. H. Barnes,	"	W. F. Rose,	Camden, N. J.
W. A. Patton,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilsen,	"
Treasurer,	Taber Ashton,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	From—			
Delaware River R. and Bridge Co.	Frankford Jct., Pa.	Haddonfield Jct., N. J.	P. R. R., .....	.....	8.12
Branches,	Fish House, N. J.	P. R. R., .....	.....	.30
Branches,	Morris, N. J.,	P. R. R., .....	.....	.78
.....	Conn. at Pensauken.	P. R. R., .....	.....	.34
Total,	9.53

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and funded debt owned,	\$2,982,673 80	Capital stock,	\$1,300,000 00
Cash and current assets,	211,331 92	Funded debt,	1,267,000 00
		Current liabilities,	23,930 53
		Unadjusted credits,	\$75,960 48
		Profit and loss,	227,164 55
Grand total,	\$3,194,065 52	Grand total,	\$3,194,065 52

DELAWARE RIVER AND UNION RAILROAD COMPANY.

Date of organization: July 22, 1892.

Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Howard Pew,	Philadelphia, Pa.	Frank Cross,	Philadelphia, Pa.
Joseph N. Pew,	"	Oliver Duke,	Marcus Hook, Pa.
Arthur E. Pew,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. Howard Pew,	Philadelphia, Pa.
Vice President,	Oliver Duke,	Marcus Hook, Pa.
Secretary and Treasurer,	Frank Cross,	Philadelphia, Pa.
General Solicitor,	Francis McIlhenny,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Delaware River and Union R. R.,	Marcus Hook, Pa.,	Switching,	1.18

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$339,293 98	Capital stock,	\$200,000 00
Cash and current assets,	24,627 86	Open accounts,	282,700 00
Profit and loss,	124,384 74	Current liabilities,	5,606 58
Grand total,	\$488,306 58	Grand total,	\$488,306 58

DELAWARE, SUSQUEHANNA AND SCHUYLKILL RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Co.

Date of organization: April 4, 1890.

Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	J. I. Morrison,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	J. Wm. Robbins,	"
L. D. Smith,	New York, N. Y.	T. N. Jarvis,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	New "
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Dela., Susq. & Schuyl. R. R. Co. Branches,	Eckley,	Sheppton, Pa., ..	L. V. R. R., ....	.....	18.54
Total, .....	.....	.....	.....	.....	31.78

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,273,231 81	Capital stock,	\$1,500,000 00
Deferred assets,	13,130 56		
Profit and loss,	213,637 63		
Grand total,	\$1,500,000 00	Grand total,	\$1,500,000 00

DELAWARE VALLEY RAILWAY COMPANY.

Date of organization: January 1, 1904.

Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Shull,	Stroudsburg, Pa.	C. A. Remick,	Easton, Pa.
Wm. Bray,	East Bangor, Pa.	A. Lederer,	New York City.
H. P. Kinsey,	Easton, Pa.	M. R. Yetter,	Stroudsburg, Pa.
Thomas Masters,	Bangor, Pa.	W. A. Erdman,	"
Joshua Bray,	East Bangor, Pa.	C. C. Shull,	"
E. F. Peters,	Bushkill, Pa.	A. P. Stevens,	East Stroudsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Shull,	Stroudsburg, Pa.
Vice President,	E. F. Peters,	Bushkill, Pa.
Secretary,	S. E. Shull,	Stroudsburg, Pa.
Treasurer,	Wm. Bray,	East Bangor, Pa.
General Auditor,	A. P. Stevens,	East Stroudsburg.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named
	From—	To—	
Delaware Valley Railway Co.,	Stroudsburg,	Bushkill, Pa.,	12.4

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and stocks, owned,	\$292,788 00	Capital stock,	\$98,000 00
Cash and current assets,	30,416 83	Funded debt,	190,000 00
		Current liabilities,	4,086 85
		Corporate surplus,	30,108 96
Grand total,	\$323,204 83	Grand total,	\$323,204 83

DENTS RUN RAILROAD COMPANY.

Date of organization: September 15, 1903.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
John R. Williams,	812 Brisbane Bldg., Buffalo, N. Y.
C. M. Bierly,	Dents Run, Pa.
Chas. Hunsicker,	Philadelphia, Pa.
Edward Fell Lukens,	"
W. S. Wallace,	"
C. E. Cole,	Williamsport, Pa.

OFFICERS.

Title.	Name.	Official Address.
Pesident,	William Emery,	309 Pine St., Williamsport, Pa.
Secretary,	W. S. Wallace,	Ballley Bldg., Phila., Pa.
Treasurer,	J. R. Williams,	312 Brisbane Bldg., Buffalo, N. Y.
General Counsel,	W. S. Wallace,	Philadelphia, Pa.
General Manager,	Chas. Cochrane,	Williamsport, Pa.
Chief Engineer,	Geo. M. Bush,	"
General Superintendent,	Chas. Cochrane,	"

PROPERTY OPERATED.

Name.	Terminals.	Miles of line for each road named.
Dents Run R. R. Co.,	Dents Run Switching Coal Cars,	6

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$61,135 23	Capital stock,	\$36,700 00
Cost of equipment,		Current liabilities,	11,949 92
Cash and current assets,	303 70	Unadjusted credits,	1,779 96
Profit and loss,	38,990 99		
Grand total,	\$100,429 92	Grand total,	\$100,429 92

DONORA SOUTHERN RAILROAD COMPANY.

Date of organization: April, 1902.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer,	Cleveland, O.	J. J. Campbell,	Pittsburgh, Pa.
J. S. Keefe,	Chicago, Ill.	L. J. Gray,	"
J. H. Reed,	Pittsburgh, Pa.	G. W. Jewett,	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. L. Miller,	Pittsburgh, Pa.
Vice President,	L. J. Gray,	"
Secretary,	A. F. Allen,	Chicago, Ill.
Treasurer,	S. L. Neely,	Pittsburgh, Pa.
General Auditor,	C. A. Vogt,	Cleveland, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Donora Southern R. R. Co.,	Donora, Pa.,	Switching,	4.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$409,509 53	Capital stock,	\$150,000 00
Cost of equipment,		Current liabilities,	285,068 09
General expenditures,		Unadjusted credits,	75,648 98
Stocks owned,		Corporate surplus,	99,533 93
Funded debt owned,			
Other permanent investments,			
Cash and current assets,	26,715 75		
Deferred assets,	207 98		
Unadjusted debits,	273 61		
Profit and loss,	102,544 16		
Grand total,	\$620,251 03	Grand total,	\$620,251 03

EAGLES MERE RAILROAD COMPANY.

Operated by Williamsport & North Branch.

Date of organization: June 11, 1912.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. Laussat Geyelin, ..	Philadelphia, Pa.	Henry E. Kirk,	Eagles Mere, Pa.
Joel H. DeVictor,	"	E. S. Chase,	"
William Emery,	Williamsport, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	H. Laussat Geyelin,	1524 Chest. St., Phila., Pa.
First Vice President,	Joel H. DeVictor,	West End Trust Bldg., Phila.
Secretary and Treasurer,	E. S. Chase,	Eagles Mere, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Eagles Mere R. R.	Eagles Mere,	Sonestown, Pa., .	Williamsport and North Branch R. R.	.....	11.68

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$122,000 00	Capital stock,	\$49,000 00
Cost of equipment,		Funded debt,	73,000 00
Cash and current assets,	9,202 24	Current liabilities,	\$12 50
		Profit and loss,	8,289 74
Grand total,	\$131,202 24	Grand total,	\$131,202 24

EAST BROAD TOP RAILROAD AND COAL COMPANY.

Date of organization: July 3, 1871.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward Roberts,	Philadelphia, Pa.	John D. Doris,	Huntingdon, Pa.
H. M. Howe,	"	Edw. R. Wood, Jr., ..	Philadelphia, Pa.
J. M. Driesbach,	Mauch Chunk, Pa.	G. Dallas Dixon, Jr.,	"
Alvan Markie,	Hazleton, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Edward Roberts,	437 Chestnut St., Phila., Pa.
Assistant to President,	C. D. Jones,	" "
Vice President,	Alvan Markle,	Hazleton, Pa.
Secretary,	C. D. Jones,	437 Chestnut St., Phila., Pa.
Treasurer,	J. D. Swisher,	" "
General Counsel,	John D. Dorris,	Huntingdon, Pa.
Auditor,	C. C. Hahn,	437 Chestnut St., Phila., Pa.
General Manager,	E. C. Hall,	Orbisonia, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
East Broad Top R. R. & Coal Co.,			
Main Line,	Mt. Union,	Woodvale, Pa.,	21.81
Shade Gap Branch,	Orbisonia,	Nellyton, Pa.,	10.00
Rocky Ridge Branch,	Rocky Ridge,	Evanston, Pa.,	4.93
Coles Valley Branch,	Coles,	Midvalley, Pa.,	2.56
Total,			49.30

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,631,845 07	Capital stock,	\$338,075 00
Cost of equipment,		Fixed debt,	1,051,900 00
General Expenditures,		Current liabilities,	35,038 37
Stocks owned,		Unadjusted credits,	413,727 45
Funded debt owned,		Profit and loss,	366,558 67
Other permanent investments,	171,224 66		
Cash and current assets,			
Unadjusted debits,	2,239 76		
Grand total,	\$2,807,359 49	Grand total,	\$2,807,359 49

EAST ERIE COMMERCIAL RAILROAD COMPANY.

Date of organization: October 17, 1907.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Name.	Official Address.
Matthew Griswold, Jr.,	Erie, Pa.	James M. Sherwin,	Erie, Pa.
Marvin E. Griswold,	" "	Francis C. Pratt,	Schneckady, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	Matthew Griswold, Jr.,	Erie, Pa.
Secretary,	James M. Sherwin,	"
Treasurer,	Henry W. Darling,	Schenectady, N. Y.
General Solicitor,	James M. Sherwin,	Erie, Pa.
General Counsel,	James M. Sherwin,	"
General Auditor,	H. A. Nye,	Erie, Pa.
Chief Engineer,	A. W. Thompson,	"
General Superintendent,	W. H. Supplee,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$229,916 60	Capital stock,	\$25,000 00
Cost of equipment,		Notes,	213,723 06
Other permanent investments,		Open accounts,	3,636 78
Cash and current assets,	8,027 32		
Profit and loss,	4,413 91		
Grand total,	\$242,357 83	Grand total,	\$242,357 83

EAST MAHANAY RAILROAD COMPANY.

Operated by Phila. & Reading Ry. Co.

Date of organization: April 21, 1854.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
James M. Landis,	Philadelphia, Pa.	Edson J. Weeks,	Philadelphia, Pa.
Edwin F. Smith,	"	Samuel T. Wagner, ...	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
East Mahanoy R. R. Tamanend Branch.	East Mahanoy Jct., Pa. So. of Mahanoy Tunnel, Pa.	Waste House Run, Pa. Nesquehoning Valley Branch of C. R. R. of N. J., East of Haucks, Pa.	P. & R. Ry. Co., P. & R. Ry. Co.,	..... .....	7.85 3.40
Total, .....	.....	.....	.....	.....	11.35

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$497,792 68	Capital stock,	\$497,750 00
Cash and current assets,	21,657 55	Current liabilities,	71 96
		Profit and loss,	21,628 27
Grand total,	\$519,350 23	Grand total,	\$519,350 23

EAST PENNSYLVANIA RAILROAD COMPANY.

Operated by Phila. & Reading Rwy. Co.

Date of organization: April 21, 1857.

Under laws of what government of state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
James M. Landis,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
Reaurea Borle,	"	George D. Horst,	Reading, Pa.
Edwin F. Smith,	"	Chas. H. Ewing,	Philadelphia, Pa.
Isaac Hiester,	Reading, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
East Penna. R. R. Co.	Reading, Pa., ...	Allentown, Pa., ...	P. & R. R. R.,	.....	35.77

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road,	\$2,448,781 03		Capital stock,	\$2,126,900 00	
Deferred assets,	481,540 82		Funded debt,	485,000 00	
			Current liabilities,	153,390 91	
			Profit and loss,	156,030 94	
Grand totals,	\$2,930,321 85		Grand totals,	\$2,930,321 85	

EASTON AND NORTHERN RAILROAD COMPANY.

Operated by Lehigh Valley R. R. Co.
 Date of organization: May 28, 1889.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
J. A. Middleton,	New York, N. Y.	J. Wm. Robbins,	Philadelphia, Pa.
E. T. Stokesbury,	Philadelphia, Pa.	J. I. Morrison,	"
L. D. Smith,	New York, N. Y.	D. G. Baird,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Roles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Easton & Northern Branches,	Easton, Pa.,	Belfast, Pa.,	L. V. R. R., ....	.....	11.08
Total, .....	.....	.....	.....	.....	1.70
					12.78

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$388,432 20	Capital stock,	\$565,000 00
Profit and loss,	1,678 33	Funded debt,	223,000 00
		Open accounts,	110 53
Grand total,	\$388,110 53	Grand total,	\$388,110 53

EASTON AND WESTERN RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.

Date of organization: March 25, 1914.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. G. Bealer,	143 Liberty St., New York.
Edward J. Fox,	Easton, Pa.
Horace Lehr,	"
W. E. Chipman,	"
Robt. W. de Forest,	20 Broad St., New York.
T. B. Koons,	143 Liberty St., New York.
M. A. Koons,	Mauch Chunk, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	W. G. Bealer,	143 Liberty St., N. Y.
Vice President	F. B. Koons,	" " "
Secretary,	G. O. Waterman,	" " "
Treasurer,	G. O. Waterman,	" " "
Comptroller,	J. A. Taylor,	Jersey City, N. J.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.				Under what kind of contract operated.	Miles of line.
Name.	From—	To—	By what Company Operated.		
Easton & Western Railroad.	E. & W. Jet.,	Terminus,	C. R. R. of N. J.,		4.37

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$182,773 10	Capital stock,	\$50,000 00
		Deferred liabilities,	132,773 10
Grand total,	\$182,773 10	Grand total,	\$182,773 10

EDDYSTONE AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: June 12, 1899.

Under laws of what government or state organized: Pennsylvania.

• DIRECTORS.

Names.	Official Address.
W. B. Simpson,	1911 Penna. Bldg., Philadelphia, Pa.
E. K. Nelson,	Eddystone, Pa.
John Macadam,	"
W. P. Anthony,	"
John H. Crowe,	"

OFFICERS.

Title.	Name.	Official Address.
President,	W. P. Simpson,	Penna. Bldg., Phila., Pa.
First Vice President,	E. K. Nelson,	" " " "
Secretary,	John Macadam,	Eddystone, Pa.
Treasurer,	W. P. Simpson,	Penna. Bldg., Phila., Pa.
General Manager,	W. P. Anthony,	Eddystone, Pa.

PROPERTY OPERATED.

Name.	To mileage.		Miles of line for each road named.
	From—	To—	
Edmystone & Delaware River R. R. Co., ..	P. B. & W. R. R.,	Delaware, River, ..	.9

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$37,078 42	Capital stock,	\$50,000 00
Cost of equipment,		Unadjusted credits,	3,580 00
Cash and current assets,	8,908 82	Profit and loss,	10,299 65
Miscellaneous accounts receivable,	372 41		
Discount on capital stock,	17,509 90		
Grand total,	\$63,859 65	Grand total,	\$63,859 65

ELMIRA AND WILLIAMSPORT RAILROAD COMPANY.

Operated by Pennsylvania R. R. Co.
 Date of organization: April 17, 1860.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. B. Brewster,	Philadelphia, Pa.	Alex. S. Diven,	Elmira, N. Y.
Lewis Neilson,	"	Thomas McKean,	Philadelphia, Pa.
Murry Gorgas,	"	L. P. Gelger,	"

OFFICERS.

Title.	Name.	Official Address.
President,	W. D. Neilson,	Philadelphia, Pa.
Secretary,	Lewis Neilson,	"
Treasurer,	L. P. Gelger, Jr.,	"
Comptroller,	C. M. Bunting,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Elmira and Williamsport R. R.	Williamsport, Pa.	Elmira, N. Y.	P. R. R.		73.40

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road,	\$2,635,064 24		Capital stock,	\$996,250 00	
Cash and current assets,	5,010 62		Funded debt,	1,532,500 00	
			Current liabilities,	47,920 84	
			Profit and loss,	108,404 12	
Grand total,	\$2,685,074 96		Grand total,	\$2,685,074 96	

ERIE RAILROAD COMPANY.

Date of organization: November 14, 1896.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert W. Pomeroy, ...	Buffalo, N. Y.	Francis Lynde Stetson, ..	New York City.
Edward J. Berwind, ...	New York City.	Leonor F. Lorce,	"
Gates W. McGarrah, ...	"	A. M. Anderson,	"
George W. Perkins, ...	"	George F. Baker,	"
Mitchell D. Pollansbee, ..	Chicago, Ill.	Grenville Kane,	"
Frederick D. Underwood, ..	"	Geo. F. Brownell,	"
Albert H. Wiggin,	New York City.	George G. Mason,	"
Ogden Mills,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Underwood,	50 Church St., New York City.
Vice President and General Solicitor, ..	G. F. Brownell,	"
Vice President,	G. A. Richardson,	"
Vice President,	D. W. Cooke,	"
Secretary and Vice President,	David Bosman,	"
Treasurer,	D. N. Bigoney,	"
Vice President,	A. J. Stone,	"
General Attorney,	H. A. Taylor,	"
Comptroller,	C. F. Crawford,	"
General Auditor,	F. A. Clark,	"

PROPERTY OPERATED.

Name.	Terminals.		Mch. of the fr each road named.
	From -	To -	
Erie R. R.,	Mill Rift, Pa.,	Tusten, Pa.,	27.12
Erie R. R.,	State Line,	Susquehanna,	7.29
Erie R. R.,	Susquehanna,	Great Bend,	7.89
Columbus and Erie R. R.,	Columbus Jct.,	State Line,	11.70
Ruffalo, Bradford and Pittsburgh R. R.,	Corralton,	Gilesville,	18.33
West Branch,	Bradford,	Nusbaums,	5.24
Erlton R. R.,	Erlton Jct.,	Erlton Mines, .....	.89
Moosic Mountain & Carbondale R. R.,	Wilton,	Marshwood,	4.21
Erie & Wyoming Valley R. R.,	Hawley,	Port Blanchard,	63.91
Hawley Branch,	Lackawaxon,	West Hawley,	15.61
N. Y. P. & O. R. R.,	Nile,	Oragville,	32.09
N. Y. P. & O. R. R.,	Buchanan,	Oil City,	33.73
Jefferson R. R.,	Sonesboro,	Carbondale,	35.64
Jefferson R. R.,	West Hawley,	Honesdale,	8.18
New York Lake Erie & Western Coal Co.,	Crawford Jct.,	Johnsonburg,	29.58
Mead Run Branch,	Brockport,	Shawmut,	2.10
Toby Branch,	Rockwayville,	Toby Mines,	12.73
West Clarion R. R.,	Brockwayville,	West Clarion Mines,	2.75
Keyler Run Branch,	Bundy Jct.,	Eureka Branch,	1.42
Tioga R. R.,	State Line,	Arnot,	42.83
Tioga R. R.,	Arnot Jct.,	Hoytville,	11.77
Tioga R. R.,	Blossburg,	Morris Run,	3.21
Westerman R. R.,	Sharon,	State Line,	1.36
Sharon R. R.,	Pymatuning,	Sharon,	7.88
Sharon R. R.,	Sharon,	New Castle,	22.22
Sharpsville Branch,	Sharpsville,	Sharpsville,	1.55
Buffalo, Rochester & Pittsburgh R. R.,	Clarion,	Eleanor Jct.,	49.93
Total,			529.41
Roads without the State,			1,464.43
Total,			1,997.84

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,		Capital stock,	\$176,271,300 00
General expenditures, stocks owned, funded debt owned, other permanent investments,	\$137,065,218 04	Funded debt,	214,058,060 51
Cash and current assets,	27,498,412 04	Current liabilities,	14,191,492 67
Other assets:		Deferred liabilities,	167,765 83
Deferred assets,	292,096 40	Unadjusted credits,	11,339,892 47
Unadjusted debits,	579,689 20	Profit and loss,	49,414,003 16
Grand total,	\$465,426,515 68	Grand total,	\$465,426,515 68

ERIE AND PITTSBURGH RAILROAD COMPANY.

Operated by Pennsylvania Co.

Date of organization January 25, 1858.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. H. Strong,	Erie, Pa.	James J. Turner,	Pittsburgh, Pa.
M. H. Taylor,	"	J. P. Green,	Philadelphia, Pa.
G. R. Metcalf,		C. S. Fairfield,	New York, N. Y.
E. B. Taylor,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. H. Strong,	Erie, Pa.
First Vice President,	M. H. Taylor,	"
Secretary, Treasurer,	J. P. Smart,	"
General Counsel,	Frank Garrison,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Erie & Pittsburgh Railroad.	Girard, Pa.,	New Castle, Pa.,	P. R. R. Co.,		79.56
	Dock Jct., Pa., ..	State Ave., Erie, Pa.	P. R. R. Co.,		3.41
Total,					82.97

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road, cost of equipment,...	\$8,612,577 43		Capital stock,	\$3,716,050 00	
Stocks owned,	57,972 45		Funded debt,	4,467,524 42	
Funded debt owned,	4,500 00		Current liabilities,	52,584 97	
Cash and current assets,	100,534 35		Deferred liabilities,	21,375 94	
			Unadjusted credits,	20,277 57	
			Profit and loss,	445,721 54	
Grand total,	\$8,763,484 24		Grand total,	\$8,763,484 24	

ERIE AND WYOMING VALLEY RAILROAD COMPANY.

Operated by Erie R. R. Co.

Date of organization: November 6th, 1882.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. N. Orcutt,	New York City.	J. W. Foote,	Susquehanna, Pa.
M. S. Terwilliger,	Susquehanna, Pa.	C. P. Eckels,	"
A. E. Butler,	Dunmore, Pa.	G. F. Brownell,	New York City.
F. D. Underwood,	New York City.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	New York City.
Vice President,	G. F. Brownell,	"
Secretary and Vice President,	David Bowman,	"
Treasurer,	D. W. Boney,	"
Comptroller,	C. P. Crawford,	"
General Auditor,	F. A. Clark,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Erie & Wyoming Valley R. R.	West Hawley, Pa.	Net Blanchard, Pa.	Erie R. R. Co., ..		63.91
	Lackawaxen, Pa.	West Hawley, Pa.			15.61
Total,					79.52

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$2,592,359 38	Capital stock,	\$1,500,000 00
		Current liabilities,	435,411 23
		Profit and loss,	656,948 15
Grand total,	\$2,592,359 38	Grand total,	\$2,592,359 38

ERITON RAILROAD COMPANY.

Operated by Erie R. R. Co.

Date of organization: October 3, 1906.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	New York City.	M. S. Terwillinger, ...	Susquehanna, Pa.
G. N. Orcutt,	"	J. W. Foote,	"
G. F. Brownell,	"	A. E. Ruffer,	"
C. P. Eckels,	Susquehanna, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	New York City.
Vice President,	G. F. Brownell,	"
Vice President,	D. W. Cooke,	"
Secretary,	David Rosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	C. P. Crawford,	"
Auditor,	F. A. Clark,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Eriton R. R.,	Eriton Jct., Pa.	Eriton Mines, Pa.	Erie R. R., .....		.89

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$41,917 24	Capital stock,	\$10,000 00
		Open accounts,	\$1,917 34
Grand total,	\$41,917 34	Grand total,	\$41,917 34

ETNA AND MONTROSE RAILROAD COMPANY.

Date of organization: April 27, 1896.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburgh, Pa.	H. D. Williams,	Pittsburgh, Pa.
D. M. Clemson,	"	L. C. Bihler,	"
D. G. Kerr,	"	G. W. Kepler,	"
W. W. Blackburn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburgh, Pa.
Vice President,	D. M. Clemson,	"
Secretary, Treasurer,	G. W. Kepler,	"
Auditor,	Geo. E. Campbell,	"
Superintendent,	L. E. Kiddle,	Etna, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Etna & Montrose R. R. Co.,	Pine Creek to Etna, Pa.	Switching cars,	2.52
Carnegie Steel Co.,	Etna, Pa., .....	.....	6.00
Total, .....	.....	.....	9.12

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$72,128 28	Capital stock,	\$60,000 00
Cash and current assets,	25,625 03	Current liabilities,	53,355 32
Other assets:		Unadjusted credits,	17,008 42
Deferred assets,	180 00		
Profit and loss,	31,420 93		
Grand total,	\$129,364 24	Grand total,	\$129,364 24

FAIRMOUNT, MORGANTOWN AND PITTSBURGH RAILROAD COMPANY.

Operated by Baltimore and Ohio R. R. Co.

Date of organization: March 11, 1915.

Under laws of what government or state organized: Pennsylvania, West Virginia.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Paul Didier,	Pittsburgh, Pa.	E. A. Peck,	Pittsburgh, Pa.
C. B. Gorsuch,	"	Daniel Willard,	Baltimore, Md.
Wm. Hunt,	Uniontown, Pa.	C. W. Woolford,	"
W. M. Kennedy,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fairmount, Morgantown & Pittsburgh R. R. Roads without the State.	Uniontown, Pa.,	W. Va. State Line.	B. & O. R. R., ..	.....	22.17
Smithfield Mason-town Branch.	S. & M. Jct., Pa.,	Leckrone, Pa., ..	B. & O. R. R., ..	.....	7.91
Crofters Run Br...	Strum, Pa.,	Bowood Mines, Pa.,	B. & O. R. R., ..	.....	3.16
York Run Branch.	York Run Jct., Pa.	H. C. Frick Coke Co. Mines, Pa.	B. & O. R. R., ..	.....	2.42
Roads without the State.				.....	4.16
Uniontown & Lick Run R. R.	Lick Run Jct.,	H. C. Frick Coke Co. Mines, Pa.	B. & O. R. R., ..	.....	.25
H. C. Frick Co.,...	Leckrone, Pa., ..	Leckrone, Pa., ..	B. & O. R. R., ..	.....	.66
Total,					74.66

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$7,097,523 63	Capital stock,	\$500,000 00
Profit and loss,	23,288 49	Premium on capital stock,	2,610,000 00
		Funded debt,	4,000,000 00
		Open accounts,	15,812 12
Grand total,	\$7,125,812 12	Grand total,	\$7,125,812 12

FORGE RUN RAILROAD COMPANY.

Date of organization: June 7, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. Dugan,	Beech Creek, Pa.	T. M. Stevenson,	Lock Haven, Pa.
Jerome Molts,	Williamsport, Pa.	Thos. N. Wynn,	Beech Creek, Pa.
Allison O. Smith,	Clearfield, Pa.	Warren R. Wynn,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Wynn,	Beech Creek, Pa.
Secretary,	T. M. Stevenson,	Lock Haven, Pa.
Treasurer,	W. R. Wynn,	Beech Creek, Pa.
General Solicitor,	T. M. Stevenson,	Lock Haven, Pa.
General Auditor,	R. L. McVance,	Beech Creek, Pa.
General Manager,	John P. Wynn,	"
General Superintendent,	W. A. Dugan,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Forge Run Railroad Co.,	Forge Run, Pa.,	Clay Mines in Rush Township, Centre Co., Penna.	7.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, ..	\$40,299 78	Capital stock,	\$42,000 00
Cash and current assets,	64 16	Current liabilities,	619 81
Profit and loss,	2,256 87		
Grand total,	\$42,619 81	Grand total,	\$42,619 81

GETTYSBURG AND HARRISBURG RAILWAY COMPANY.

Date of organization: July 16, 1891.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Brown.	Philadelphia. Pa.	E. F. Smith.	Philadelphia. Pa.
James M. Landis.	"	H. E. Paisley.	"
C. K. Klunk.	"	Chas. H. Ewing.	"

OFFICERS.

Title.	Name.	Official Address.
President.	Agnew T. Dice.	Philadelphia. Pa.
Vice President and Traffic Manager.	J. F. Auch.	"
Secretary.	George Zeigler.	"
Treasurer.	H. E. Paisley.	"
General Solicitor.	Chas. Heebner.	"
Comptroller.	W. H. White.	"
General Manager.	C. H. Ewing.	"
Chief Engineer.	Saml. T. Wagner.	"
General Superintendent.	J. E. Turk.	Reading. Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Gettysburg & Harrisburg Ry. Co.	Carlisle Jct., Pa.	Gettysburg. Pa.	\$1.21
Round Top Extension.	Gettysburg. Pa.	Round Top. Pa.	2.93
Hunters Run Branch.	Hunters Run. Pa.	Pine Grove Furnace.	7.46
Total.			\$1.60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, other permanent investments.	\$1,321,881 41	Capital stock.	\$800,000 00
Cash and current assets.	52,287 09	Funded debt.	585,000 00
Unadjusted debits.	88 11	Current liabilities.	170,428 98
Profit and loss.	89,168 24	Unadjusted credits.	3,276 80
Grand total.	\$1,463,397 79	Corporate surplus.	124,691 06
		Grand total.	\$1,463,397 79

HARRISBURG, PORTSMOUTH, MT. JOY AND LANCASTER RAILROAD COMPANY.

Operated by Pennsylvania R. R. Co.
Date of organization: June 9, 1832.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jno. P. Green,	Philadelphia, Pa.	D. E. Williams,	Philadelphia, Pa.
Samuel Rea,	"	Simon Gratz,	"
G. B. Roberts,	"	G. F. Baker,	"
Parker S. Williams, ...	"	A. J. County,	"
A. V. Morton,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Jno. P. Green,	Philadelphia, Pa.
Vice President,	A. J. County,	"
Secretary, Treasurer,	Taber Ashton,	"
General Solicitor,	G. S. Patterson,	"
General Counsel,	F. I. Gowen,	"
Comptroller,	C. M. Luntburg,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Harrisburg, Ports- mouth, Mt. Joy and Lancaster R. R.	Dillerville Jct...	Harrisburg, Pa...	P. R. R.,		34.48
	Royalton, Pa., ...	Columbia, Pa., ...	P. R. R.,		18.00
Total,					52.57

GENERAL BALANCE SHEET—JUNE 30, 1910.

Assets.	Total.	Liabilities.	Total.
Cost of road, stocks owned, funded debt owned,	\$2,000,322 03	Capital stock,	\$1,177,550 00
Cash and current assets,	63,564 53	Funded debt,	700,000 00
		Current liabilities,	61,462 50
		Profit and Loss,	184,884 06
Grand total,	\$2,123,886 56	Grand total,	\$2,123,886 56

HUNTINGDON AND BROAD TOP MOUNTAIN RAILROAD AND COAL COMPANY.

Date of organization: May 6, 1882.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.
Joseph Bancroft,	Wilmington, Del.
Chas. D. Barney,	Ogontz, Pa.
Edw. Bringham, 5th,	Wilmington, Del.
Edward Cadwallader,	Villa Nova, Pa.
Chas. S. Farnum,	521 Walnut St., Philadelphia, Pa.
Carl M. Gage,	1303 North American Bldg., Philadelphia, Pa.
Lewis A. Riley,	Lafayette Bldg., Philadelphia, Pa.
Morris W. Stroud,	222 South Third St., Philadelphia, Pa.
Webster King Wetherill,	2020 Chestnut St., Philadelphia, Pa.
Miles White, Jr.,	15 North St., Baltimore, Md.
B. F. Hayward Shreve,	51 North Front St., Philadelphia, Pa.
William M. Canby,	Land Title Bldg., Philadelphia, Pa.
Henry Watte,	400 Chestnut St., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Carl M. Gage,	1303 N. A. Bldg., Phila., Pa.
Vice President,	Joseph Bancroft,	" " "
Secretary and Assistant Treasurer, ...	J. D. Gormley,	" " "
General Manager,	Carl M. Gage,	" " "
Superintendent,	A. E. Yohn,	Huntingdon, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Huntingdon and Broad Top Mountain R. R. and Coal Co.			
Main Line,	Huntingdon, Pa., ...	Mt. Dallas, Pa., ...	44.02
Branches and Spurs:			
McConnellstown Branch,	Junction Main Line..	End of Branch,	72
Brumbaugh Branch,	Junction Main Line..	End of Branch,	1.62
Shoups Run Branch,	Junction Main Line..	End of Branch,	10.43
Cooks Run Branch,	Jct. Shoups Run, Pa.	End of Branch,	61
Coalmont Branch,	Jct. Shoups Run, Pa.	End of Branch,	2.28
Six Mile Run Branch,	Junction Main Line..	End of Branch,	4.77
Shreeves Run Branch,	Jct. Six Mile Run Br.	End of Branch,	1.21
Sandy Run Branch,	Junction Main Line..	End of Branch,	2.60
Long Run Branch,	Jct. Sandy Run Br..	Kearney, Pa.,	2.55
Earlston Furnace Branch,	Junction Main Line..	Earlston Furnace, ..	14
Total,			71.92

GENERAL BALANCE SHEET—JUNE 30, 1911

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment and other property of the company,	\$1,321,775 24	Capital stock,	\$1,321,750 00
Cost and interest on bonds,	22,075 97	Preferred stock,	2,468,500 00
Other Assets,	4,644 91	Cost of construction,	267,674 82
Cost of road and equipment,	4,644 91	Unpaid bills,	705,341 15
Grand total,	\$7,129,094 12	Profit and loss,	227,928 15
		Grand total,	\$7,129,094 12

IRONTON RAILROAD COMPANY.

Date of organization: March 4, 1869.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.
Frederic R. Drake,	Easton, Pa.
Wm. H. Hunsack,	New York City, N. Y.
J. S. Krause,	Bethlehem, Pa.
Edwin Thomas,	Catasauqua, Pa.
A. R. Thomas,	Hokendauqua, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	R. H. Sweetser,	Easton, Pa.
Vice President,	S. R. Thomas,	Hokendauqua, Pa.
Treasurer,	O. T. Case,	Easton, Pa.
General Solicitor and Auditor,	L. K. Diffenderfer,	
General Superintendent,	S. R. Thomas,	Hokendauqua, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Iron-ton R. R.,	Coplay, Pa.,	Common carrier, ...	1.77
	Egypt,	Common carrier, ...	.75
	Egypt,	Common carrier, ...	3.75
	Ormsd., Pa.,	Common carrier, ...	2.75
	W. Coplay, Pa.,	Common carrier, ...	1.80
Thomas R. R. Co.,	Catasauqua, Pa.,	Common carrier, ...	1.95
Lahigh Valley R. R. Co.,	Coplay, Pa., .....		.24
Total,			12.41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$290,602 52	Capital stock,	\$200,000 00
Stocks owned,	1,795 87	Current liabilities,	63,979 47
Funded debt owned,	500 00	Unadjusted credits,	47,630 77
Miscellaneous property,	1,526 00	Profit and loss,	132,602 32
Notes,	5,000 00		
Cash and current assets,	144,014 28		
Other Assets:			
Deferred assets,	600 00		
Unadjusted debits,	174 89		
Grand total,	\$444,212 56	Grand total,	\$444,212 56

JEFFERSON RAILROAD COMPANY.

Operated by Erie Railroad Company.

Date of organization: February 16, 1864.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
F. D. Underwood,	New York City, N. Y.	David Bosman,	New York City, N. Y.
G. F. Brownell,	" "	M. S. Terwilliger,	Susquehanna, Pa.
C. P. Eckels,	Scranton, Pa.	A. E. Ruffer,	Dunmore, Pa.
J. W. Foote,	Susquehanna, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	50 Church St., New York City.
Vice President,	G. F. Brownell,	" "
Secretary,	David Bosman,	" "
Treasurer,	D. W. Bigoney,	" "
Comptroller,	C. P. Crawford,	" "
General Auditor,	F. A. Clarke,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Jefferson R. R. ...	Lanesboro, Pa....	Carbondale, Pa....	Erie R. R.,		36.64
Jefferson R. R. ...	West Hawley, Pa.	Honesdale, Pa....	Erie R. R.,		8.18
Total,					44.82

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$6,605,339 96	Capital stock,	\$2,696,050 00
"		Funded debt,	3,190,000 00
Grand total,	\$6,605,339 96	Open accounts,	1,409,289 96
		Grand total,	\$6,605,339 96

JERSEY SHORE AND ANTES FORT RAILROAD COMPANY.

Date of organization: May 18, 1904.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
Robert McCullough,	Jersey Shore, Pa.	E. A. Brown,	Jersey Shore, Pa.
Robert Cameron,	"	John T. Hyatt,	"
G. J. Denniston,	"	W. N. Brosna,	"
M. L. Mench,	"	C. B. McCullough,	"
M. I. Salloda,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Robert McCollough,	Jersey Shore, Pa.
Vice President,	Robert Cameron,	"
Secretary,	G. H. Martin,	"
Treasurer,	G. J. Denniston,	"
General Manager,	C. B. McCollough,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Jersey Shore & Antes Fort R. R.,	Jersey Shore,	Antes Fort,	2.25
	Ante Fort,	Nippono Park,	2.25
Total,			4.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$90,280 78	Capital stock,	\$60,000 00
Cash and current assets,	517 18	Funded debt,	5,969 09
		Corporate surplus,	24,835 87
Grand total,	\$90,797 96	Grand total,	\$90,797 96

JOHNSONBURG RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company (Agent).

Date of organization: March 14, 1887.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
A. J. County,	Philadelphia, Pa.	Henry Tatnall,	Philadelphia, Pa.
E. T. Postlethwaite, ..	"	W. A. Patton,	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	J. E. Paunestock,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Johnsonburg R. R.	Johnsonburg, Pa.,	Clermont, Pa., ..	Penna. R. R. Co., (Agent).	.....	19.62

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$394,944 08	Capital stock,	\$200,000 00
Deposits in lieu of mortgage prop- erty sold,	7,791 83	Funded debt,	200,000 00
Profit and loss,	273,236 15	Current liabilities,	273,747 67
		Unadjusted credits,	231 66
		Corporate surplus,	1,002 68
Grand total,	\$675,982 01	Grand total,	\$675,982 01

JOHNSTOWN AND STONY CREEK RAILROAD COMPANY.

Date of organization: January 19, 1888.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
Daniel Coolidge,	Johnstown, Pa.	E. B. Entwisle,	Johnstown, Pa.
P. M. Boyd,	"	H. M. Davies,	"
Carroll Burton,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Coolidge,	Johnstown, Pa.
Secretary and Treasurer,	P. M. Boyd,	"
General Auditor,	H. M. Davies,	"
General Manager,	Carroll Burton,	"
Chief Engineer,	E. B. Entwisle,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Johnstown and Stony Creek R. R.,	Johnstown, Pa.,	Switching,	1.03

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$107,924 35	Capital stock,	\$91,500 00
Cash and current assets,	7,189 77	Current liabilities,	24,624 59
Other Assets:		Unadjusted credits,	10,060 99
Deferred debits,	1,279 03		
Profit and loss,	9,792 43		
Grand total,	\$126,185 58	Grand total,	\$126,185 58

JUNIATA SOUTHERN RAILROAD COMPANY.

Date of organization: March 16, 1912.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
Wm. Caprio,	Lock Haven, Pa.	Chas. P. Grieco,	Lock Haven, Pa.
Jas. Mansel,	Williamsport, Pa.	Anthony Grieco,	"
O. S. Kelsey,	Flemington, Pa.	H. P. Reynolds,	Aitch, Pa.
Vito Grieco,	Lock Haven, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. Caprio,	Lock Haven, Pa.
Vice President,	Jas. Mansel,	Williamsport, Pa.
Secretary,	O. S. Kelsey,	Flemington, Pa.
Treasurer,	Jas. Mansel,	Williamsport, Pa.
General Counsel,	H. H. Warte,	Huntingdon, Pa.
General Manager,	H. R. Moyer,	Aitch, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Juniata Southern R. R.,	Marklesburg, Pa., ...	Jacobs, Pa.,	14.90

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$165,028 43	Capital stock,	\$96,350 00
		unded debt,	32,000 00
		Current liabilities,	33,757 68
		Profit and loss,	2,920 75
Grand total,	\$165,028 43	Grand total,	\$165,028 43

KANE RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Ritterville Railroad Company.

Date of organization: April 2, 1893.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
Elisha Kane,	Kushquea, Pa.	H. W. Martin,	Kushquea, Pa.
Z. E. Kane,	"	C. M. Stedwell,	"
G. C. Burch,	"	F. L. Kane,	Kane, Pa.
M. A. Critchlow,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushquea, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	Z. E. Kane,	"
General Auditor,	C. M. Stedwell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To			
Kane R. R. Co.,	B. & O. Crossing, Mead Run Jct.,	Mt. J. K. & R. R. R.,			33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$10,285 90	Capital stock,	\$10,400 00
Profit and loss,	399 51	Current liabilities,	286 41
Grand total,	\$10,685 41	Grand total,	\$10,685 41

KANE AND ELK RAILROAD COMPANY.

Date of organization: September 4, 1895.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
W. A. James,	Kane, Pa.	R. D. Marshall,	Kane, Pa.
H. J. James,	"	A. P. Huey,	"
E. B. James,	"	D. M. James,	Hartford, Conn.

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. James,	Kane, Pa.
Vice President,	A. P. Huey,	"
Secretary and Treasurer,	H. J. James,	"
Comptroller,	W. A. James,	"
General Auditor,	G. H. Stephenson,	"
General Manager,	W. A. James,	"
General Superintendent,	U. G. Smith,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kane and Elk R. R.,	East Kane, Pa.,	La Mont, Pa.,	7.10
	Hillview, Pa.,	James City, .....	.50
	Martinsville, Pa.,	Martinsville,	2.90
	Martinsville, Pa.,	Timber Land,	2.50
Total,			13.00

GENERAL BALANCE SHEET--JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, general expenditures, stocks and funded debt owned and other permanent investments,	\$78,352 21	Capital stock,	\$75,000 00
Cash and current assets,	17,658 15	Current liabilities,	15,745 75
Profit and loss,	16,789 21	Unadjusted credits,	23,033 82
Grand total,	\$112,799 57	Grand total,	\$112,799 57

KEATING AND SMETHPORT RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Ritterville Railroad Company.
 Date of organization: August 21, 1899.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
Elisha K. Kane,	Kushequa, Pa.	F. D. Gallup,	Smethport, Pa.
Z. E. Kane,	"	Hallie Walker,	"
H. W. Martin,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Gallup,	Smethport, Pa.
Vice President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	H. W. Martin,	"
Treasurer,	Z. E. Kane,	"
General Auditor,	C. M. Stedwell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Keating & Smethport R. R. Co.	In Smethport, .....	.....	Mt. Jewett, Kinzua & Ritterville R. R. Co.	.....	.09
Buffalo, Bradford & Kane R. R. Co.	In Smethport, .....	.....	Mt. Jewett, Kinzua & Ritterville R. R. Co.	.....	.39
Total, .....					.98

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$7,727 14	Capital stock,	\$10,000 00
Cash and current assets,	5,864 49	Current liabilities,	18,473 94
Profit and loss,	14,959 72	Unadjusted credits,	77 41
Grand total,	\$28,551 35	Grand total,	\$28,551 35

KERSEY RAILROAD COMPANY.

Operated by Frank Sullivan Smith (Receiver) of the Pittsburgh, Shawmut and Northern Railroad Company, Lessee.

Date of organization: March 13, 1900.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. S. Hastings,	St. Marys, Pa.	L. G. Bonstein,	St. Marys, Pa.
P. B. McBride,	"	F. A. Robison,	"
G. C. Deeter,	"	F. P. Bryne,	Detroit, Mich.

OFFICERS.

Title.	Name.	Official Address.
President,	H. S. Hastings,	St. Marys, Pa.
Secretary and Treasurer,	P. B. McBride,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kersey R. R. Co.,	Paine Jct., Pa.,...	Cardiff, Pa.,	Frank Sullivan Smith (Receiver), for P. S. & N. R. R. Co. Lessee.	.....	12.08

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$150,000 00	Capital stock,	\$150,000 00
Grand total,	\$150,000 00	Grand total,	\$150,000 00

KINZUA HEMLOCK RAILROAD COMPANY.

Operated by Valley Railroad Company.
Date of organization: January 12, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. L. Day,	Westline, Pa.	F. J. Bartlett,	Westline, Pa.
R. L. Day,	"	F. A. McGill,	"
W. J. Buffington,	"	H. B. Day,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. L. Day,	Westline, Pa.
Treasurer,	L. J. Bartlett,	"
General Auditor,	L. J. Bartlett,	"
General Superintendent,	W. J. Buffington,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kinzua Hemlock R. R.	Camp Halsey, ...	Westline,	V. R. R., .....	.....	7.91

GENERAL BALANCE SHEET - JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$95,617 60	Capital stock,	\$112,100 00
Cash and current assets,	823 50		
Profit and loss,	15,658 90		
Grand total,	\$112,100 00	Grand total,	\$112,100 00

KISHACOQUILLAS VALLEY RAILROAD COMPANY.

Date of organization: June 11, 1892.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. M. Campbell,	Belleville, Pa.	Frank Campbell,	Belleville, Pa.
J. P. Getter,	"	John M. Fleming,	"
William B. Maclay,	"	F. F. Whittekin,	Tionesta, Pa.
Jefferson E. Hostetter, ..	"	Frank Gibboney,	Burnham, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	W. J. Hayes,	Belleville, Pa.
Vice President,	J. Milton Campbell,	"
Secretary,	Wm. B. Maclay,	"
Treasurer,	Mrs. Clare W. Getter,	"
General Counsel,	W. P. Uttley,	Lewistown, Pa.
General Auditor,	Stockton, Bates & Sons,	Philadelphia, Pa.
General Manager,	J. P. Getter,	Belleville, Pa.
Chief Engineer,	F. F. Whittekin,	Tionesta, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kishacoquillas Valley R. R.,	Belleville, Pa.,	Reedsville, Pa., ...	9.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$124,032 17	Capital stock,	330,750 00
Cash and current assets,	11,979 80	Unadjusted credits,	4,725 46
		Profit and loss,	50,535 51
Grand total,	\$146,011 97	Grand total,	\$146,011 97

KITTANNING RUN RAILROAD COMPANY.

Date of organization: February 9, 1905.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lloyd,	Altoona, Pa.	R. C. Nilson,	Altoona, Pa.
John Lloyd, Jr.,	"	F. J. Brophy,	Carrollton, Pa.
W. C. Gerst,	"	C. C. Renshaw,	Philadelphia, Pa.
J. M. Skyles,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John Lloyd,	Altoona, Pa.
Secretary,	B. V. Westley,	"
Treasurer,	Jno. Lloyd, Jr.,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kittanning Run R. R.,	Kittanning Point, Pa.	Coupon, Pa.,	4.60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$11,005 15	Capital stock,	\$100,000 00
Cash and current assets,	1,305 25	Current liabilities,	55,995 67
Other Assets:			
Unadjusted debits,	20,905 23		
Profit and loss,	58,633 74		
Grand total,	\$155,905 67	Grand total,	\$155,905 67

KUSHEQUA RAILROAD COMPANY.

Operated by Mt. Jewett, Kinsua and Riterville Railroad Company.

Date of organization: May 3, 1886.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. L. Kane,	Kane, Pa.	M. A. Critchlow,	Kushequa, Pa.
Elisha K. Kane,	Kushequa, Pa.	H. W. Martin,	"
Z. E. Kane,	"	C. M. Stedwell,	"
G. C. Burch,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	Z. E. Kane,	"
General Auditor,	C. M. Stedwell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kushequa R. R....	Kushequa,	McKeans,	Mt. J. & K. R. R. R.	.....	7.47

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$118,537 87	Capital stock,	\$159,000 00
Cash and current assets,	42,866 36	Current liabilities,	114,471 09
Profit and loss,	106,199 70	Unadjusted credits,	124 84
Grand total,	\$264,595 93	Grand total,	\$264,595 93

LACKAWANNA AND MONTROSE RAILROAD COMPANY.

Date of organization: September 30, 1839.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. H. Truesdale,	30 West Street, New York City, N. Y.
E. E. Loomis,	" "
P. J. Flynn,	" "
W. B. Jenney,	" "
A. D. Chambers,	" "
T. E. Clarke,	Scranton, Pa.
E. M. Rine,	" "
R. A. Phillips,	" "
W. G. Parke,	" "
D. R. Reese,	" "
C. E. Tobey,	" "
J. R. Cooley,	Montrose, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	T. E. Clarke,	Scranton, Pa.
Vice President,	E. E. Loomis,	30 West St., New York, N. Y.
Secretary and Treasurer,	A. D. Chambers,	" "
General Auditor,	G. E. Hustis,	" "
General Superintendent,	E. M. Rine,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna & Montrose R. R.,	Alford, Pa.,	Montrose, Pa.,	19.42

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$122,842 02	Capital stock,	\$122,800 00
Profit and loss,	2,687 86	Current liabilities,	4,827 19
		Unadjusted credits,	610 00
Grand total,	\$125,529 88	Grand total,	\$125,527 86

LAKE ERIE, FRANKLIN AND CLARION RAILROAD COMPANY.

Date of organization: November 10, 1912.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Charles Miller,	Franklin, Pa.
J. T. O'Dell,	50 Church Street, New York, N. Y.
T. H. Given,	Pittsburgh, Pa.
S. A. McGrath,	New York, N. Y.
J. F. Miller,	Franklin, Pa.
G. F. Pondfoot,	"
J. S. Carmichael,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Miller,	Franklin, Pa.
Vice President,	J. T. O'Dell,	50 Church St., New York, N. Y.
Secretary,	Theo. L. Wilson,	Clarion, Pa.
Treasurer,	H. H. Hughes,	Franklin, Pa.
Attorney, or General Counsel,	J. S. Carmichael,	"
Auditor,	G. E. Guthrie,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lake Erie, Franklin and Clarion R. R.,	Summerville, Pa., ...	Clarion, Pa.,	15.04
Madison Branch,	Sutton Jct., Pa., ...	Heidrick Jct., Pa., ...	.51
Millcreek Branch,	Elas, Pa.,	Harveys Mines, ...	1.67
Reed Branch,	Strattonville, Pa., ...	Mill Creek, Pa., ...	2.19
New York Central R. R.,	Reed Br. Jct., Pa., ...	Alton Mine, Pa., ...	1.13
	Sutton, Pa.,	Franklin, Pa.,	47.90
Total,			69.35

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,962,482 82	Capital stock,	\$1,000,000 00
Cash and current assets,	30,424 15	Funded debt,	958,500 00
Other Assets:		Current liabilities,	114,129 97
Unadjusted debits,	102,068 27	Unadjusted credits,	7,766 63
		Corporate surplus,	14,548 64
Grand total,	\$2,095,015 24	Grand total,	\$2,095,015 24

LANCASTER, OXFORD AND SOUTHERN RAILWAY COMPANY.

Date of organization: January 2, 1916.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Frank A. Patterson, ...	White Rock, Pa.	J. M. McSparran,	Hensel, Pa.
Robert A. Walker,	Oxford, Pa.	Thomas R. Ankrum, ..	Chestnut Level, Pa.
David F. Magee,	Lancaster, Pa.	Frank Greenleaf,	White Rock, Pa.
E. B. Frits,	Quarryville, Pa.	John Jackson,	"
J. O. Garsuch,	Peach Bottom, Pa.	Chas. A. Ambler,	Goshen, Pa.
Harry Drennen,	Fairmount, Pa.	G. J. P. Raub,	Quarryville, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Frank A. Patterson,	White Rock, Pa.
Secretary,	Forest Preston,	"
Treasurer,	Robert A. Walker,	Oxford, Pa.
General Solicitor,	David F. Magee,	Lancaster, Pa.
General Manager,	Geo. V. Wagner,	Oxford, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lancaster, Oxford & Southern Railway Co.,	Oxford, Pa.,	Susquehanna, Pa., (Peach Bottom),	29.00
Lancaster, Oxford & Southern Railway Co.,	Fairmount, Pa.,	Quarryville, Pa., ..	8.00
Total,			28.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$54,522 82	Capital stock,	\$12,150 00
Cash and current assets,	1,571 03	Funded debt,	25,000 00
		Current liabilities,	12,322 50
		Unadjusted credits,	531 22
		Profit and loss,	2,430 08
Grand total,	\$56,093 85	Grand total,	\$56,093 85

LEETONIA RAILWAY COMPANY.

Date of organization: March 7, 1899.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. C. Hoyt,	New York, N. Y.	A. W. Mallinson,	Williamsport, Pa.
Eugene Horton,	"	C. K. McCauley, Jr.,	"
G. W. Childs,	"	J. M. Rehn,	"
Warren Horton,	Williamsport, Pa.	A. R. Spicer,	"
R. G. Brownell,		P. M. Newman,	"

OFFICERS.

Title.	Name.	Official Address.
President,	P. M. Newman,	Williamsport, Pa.
Vice President,	E. C. Hoyt,	New York, N. Y.
Secretary,	R. G. Brownell,	Williamsport, Pa.
Treasurer,	T. E. Bradley,	"
General Solicitor,	W. B. Rice,	Ridgway, Pa.
General Auditor,	J. M. Rehn,	Williamsport, Pa.
General Manager,	P. M. Newman,	"
Chief Engineer,	S. T. Hoyt, Jr.,	"
General Superintendent,	F. J. Campbell,	Leetonia, Pa.

PROPERTY OPERATED.

Name	Terminals.		Miles of line for each road named.
	From—	To—	
Leetonia Railway Co.,	Thiadaghton,	Leetonia,	8.64
	Slate Run Branch, .....	.....	12.51
Total,			21.15

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$183,974 41	Capital stock,	\$150,000 00
Cash and current assets,	47,449 73	Current liabilities,	1,919 07
Other Assets:		Unadjusted credits,	14,309 23
Deferred assets,	100 00	Profit and loss,	65,379 34
Unadjusted debits,	63 40		
Grand total,	\$231,582 54	Grand total,	\$231,582 54

LEHIGH AND HUDSON RIVER RAILROAD COMPANY.

Date of organization: April 1, 1882.

Under laws of what government or state organized: New York-New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Bealer,	New York City, N. Y.	E. T. Stotesbury,	Philadelphia, Pa.
John J. Beattie,	Warwick, N. Y.	E. B. Thomas,	"
R. W. DeForest,	New York City, N. Y.	W. H. Truesdale,	New York City, N. Y.
Geo. D. Dixon,	Philadelphia, Pa.	F. D. Underwood,	"
Geo. H. Frasier,	"	R. H. Wilbur,	Philadelphia, Pa.
Lewis A. Riley,	"	S. D. Warriner,	"
Morris Rutherford,	Warwick, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	Lewis A. Riley,	Philadelphia, Pa.
Vice President,	Morris Rutherford,	Warwick, N. Y.
Secretary and Treasurer,	John Sager,	"
General Counsel,	John J. Beattie,	"
Auditor,	F. F. Wilducke,	"
General Manager,	Morris Rutherford,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh and Hudson River Railway Co., ...	Mayhove, N. Y., ...	Belvidere, N. J., ...	73.30
Lehigh and Hudson River Railway Co., ...	Phillipsburg, N. J., ...	Easton, Pa., ...	.70
Belvidere Division, Penna. R. R. Co., ...	Belvidere, N. J., ...	Phillipsburg, N. J., ...	12.30
Sussex Div., Del., Lack. & West. R. R. Co., ...	Andover, N. J., ...	Port Morris, N. J., ...	8.70
Total,			96.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, and funded debt owned,	\$6,287,910 73	Capital stock,	\$1,240,000 00
Cash and current assets,	1,224,067 31	Funded debt,	3,151,000 00
Other Assets:		Current liabilities,	747,302 58
Unadjusted debits,	65,906 23	Unadjusted credits,	521,242 49
Grand total,	\$7,567,874 26	Profit and loss,	1,796,329 29
		Grand total,	\$7,567,874 26

LEHIGH AND NEW ENGLAND RAILROAD COMPANY.

Date of organization: April 2, 1896.

Under laws of what government or state organized: Pennsylvania and New Jersey.

DIRECTORS.

Names.	Official Address.
Wm. Jay Turner,	437 Chestnut St., Philadelphia, Pa.
Lewis A. Riley,	" "
Edw. J. Fox,	Easton, Pa.
Edw. Walter Clark,	321 Chestnut St., Philadelphia, Pa.
Richard Y. Cook,	318 Chestnut St., Philadelphia, Pa.
John S. Wents,	Land Title Building, Philadelphia, Pa.
Bayard Henry,	" "
Geo. H. Frazier,	4th and Chestnut Sts., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	S. D. Warriner,	437 Chestnut St., Philadelphia, Pa.
Vice President,	Rollin H. Wilbur,	" "
Vice President,	Wm. J. Turner,	" "
Secretary,	Henry H. Pease,	" "
Treasurer,	Henry H. Pease,	" "
General Counsel,	Wm. J. Turner,	" "
Comptroller,	E. M. Reynolds,	" "
Auditor,	E. M. Kuntz,	Anthracite Bldg., So. Bethlehem.
General Manager,	Rollin H. Wilbur,	437 Chestnut St., Philadelphia, Pa.
Superintendent,	E. H. Shipman,	Anthracite Bldg., So. Bethlehem.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh and New England Railroad,	Hauto, Pa.,	Penna.-N. J. State	63.79
Lehigh and New England Railroad,	Road without the State.	.....	23.04

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From -	To—	
Slatington Branch,	Slate Jct.,	Slatington,	6.58
Bethlehem Branch,	Bethlehem Jct.,	Benders Jct.,	19.57
Martins Creek Branch,	Bath Jct.,	Martins Creek,	18.01
Catasauqua Branch,	Crane Jct.,	Catasauqua,	8.77
Palmerton Branch,	Gap Jct.,	Palmerton,	1.23
Saylorsburg Branch,	Saylorsburg Jct.,	Saylorsburg,	6.81
Nesquehoning Branch,	Hauto,	Nesquehoning,	2.07
Other Branches,	Penna. ....	.....	41.03
	Road without the State, .....	.....	6.70
Pochuck R. R.,	Road without the State, .....	.....	3.39
Pochuck R. R.,	Road without the State, .....	.....	1.00
Campbell Hall Connecting R. R.,	Road without the State, .....	.....	4.11
Erie R. R.,	Road without the State, .....	.....	16.84
N. Y. S. & W. R. R.,	Road without the State, .....	.....	79.50
Total,			296.53

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$14,047,078 82	Capital stock,	\$6,000,000 00
Cost of equipment,		Funded debt,	7,450,000 00
General expenditures,		Current liabilities,	643,692 96
Stocks owned,		Deferred liabilities,	16,217 10
Funded debt owned,		Unadjusted credits,	904,509 42
Other permanent investments,		Profit and loss,	777,220 99
Cash and current assets,	1,463,545 76		
Deferred assets,	16,413 87		
Unadjusted debits,	284,802 02		
Grand total,	\$15,791,640 47	Grand total,	\$15,791,640 47

LEHIGH AND SUSQUEHANNA RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
The Lehigh and Susquehanna Railroad is owned by the Lehigh Coal and Navigation Company, a corporation which is not a common carrier engaged in the transportation of passengers or property, wholly by railroad or partly by railroad or partly by water. The railroad is leased by its owner to the Central Railroad Company of New Jersey, which operates it and pays as rental therefor one-third of the gross receipts, with a minimum rental of \$1,414,400.00 and a maximum rental of \$2,043,000.00, plus one-third of the gross receipts until it amounts to an additional sum equal to seven per cent. on the amount of money expended by the owner since December 31, 1912, in improving and extending its railroad property. The ownership of the railroad is not represented by any railroad corporation maintaining an independent legal existence or separate financial accounts, or which has issued as such Capital Stock or incurred and bonded indebtedness.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lehigh & Susquehanna Railroad.	Phillipsburg, N. J.	Union Jct., Pa.,...	Central R. R. Co. of New Jersey.	Lease,	105.22
Branches,					53.23
Total,					158.54

LEHIGH VALLEY RAILROAD COMPANY.

Date of organization: September 20, 1847.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. T. Stotesbury,	Philadelphia, Pa.	Wm. R. Butler,	Mauch Chunk, Pa.
George F. Baker,	New York, N. Y.	Henry B. Cox,	Philadelphia, Pa.
E. B. Smith,	Philadelphia, Pa.	Fred M. Kirby,	Wilkes-Barre, Pa.
W. H. Moore,	New York, N. Y.	Morris L. Clothier,	Philadelphia, Pa.
D. G. Reid,	"	Wm. P. Clyde,	New York, N. Y.
E. S. Moore,	"	Samuel T. Bodine,	Philadelphia, Pa.

OFFICERS.

Title	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	T. N. Jarvis,	"
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Counsel,	J. G. Johnson,	Philadelphia, Pa.
General Auditor,	J. I. Morrison,	"
General Manager,	J. F. Maguire,	South Bethlehem, Pa.
Chief Engineer,	E. B. Ashby,	New York, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh Valley R. R. Co., Main Line,	Phillipsburg, N. J., ..	Wilkes-Barre, Pa., ..	96.22
Branches and Spurs,	Penn Haven Jc., Pa., ..	Mt. Carmel, Pa., ..	52.34
L. V. R. R. Co. of N. J.,	Various,	Various,	165.15
Easton & Northern R. R.,	Jersey City, N. J., ..	Phillipsburg, N. J., ..	122.35
Schuylkill & Lehigh Valley R. R. Co.,	Easton, Pa.,	Belfast, Pa.,	12.73
Del. Susq. & Schuylkill R. R.,	Lizard Creek Jct., Pa., ..	Blackwood, Pa.,	41.84
Montrose R. R. Co.,	Eckley, Pa.,	Sheppton, Pa.,	31.73
Loyalsock R. R. Co.,	Tunkhannock, Pa.,	Montrose, Pa.,	27.36
State Line & Sullivan R. R.,	Luzerne, Pa.,	Bernice, Pa.,	50.29
Penna. & N. Y. Canal & E. R. Co.,	Monroeton, Pa.,	Bernice, Pa.,	24.06
Lehigh Valley Ry. Co.,	Wilkes-Barre, Pa., ..	Penna. State Line, ..	137.06
Lehigh & New York R. R. Co.,	Penna. State Line, ..	Buffalo, N. Y.,	514.22
	Penna. State Line, ..	North Fair Haven, N. Y., ..	115.37
Raritan Terminal & Transportation Co., ..	Perth Amboy, N. J., ..		.59
Hoyts Corners, Ovid and Willard R. R. Co.	Hoyts Corners, N. Y., ..	Willard, N. Y.,	2.98
Pennsylvania R. R. Co.,	Tomhicken, Pa.,	Gum Run, Pa.,	1.84
Peoples Railway Co.,	Minersville, Pa.,	Pottsville, Pa.,	3.47
C. R. R. Co. of N. J.,	Easton, Pa.,		0.8
Western N. Y. and Penna. Ry. Co.,	Buffalo, N. Y., .....		.34
Susq. & New York R. R. Co.,	Towanda Jct., Pa., ..	Monroeton, Pa.,	4.00
New York, Ontario & Western R. R. Co., ..	Sylvian Jct., Pa.,	New York, .....	.10
Lehigh & Wilkes-Barre Coal Co.,	Franklin Jct., Pa., ..	Franklin Branch, ..	1.00
Erie & Wyoming Valley R. R. Co.,	Duryea Jct., Pa.,	Old Forge, Pa., .....	.83
New York Central R. R. Co.,	Towanda, N. Y.,	Suspension Bridge, N. Y., ..	14.96
New York Central R. R. Co.,	Cayuga, N. Y.,		2.14
New York Central R. R. Co.,	On Wonalaucet Bch., ..	Near Tonawanda, N. Y., ..	8.25
C. R. R. Co. of N. J.,	Oak Island Jct., N. J., ..	Jersey City, N. J., ..	6.05
Lehigh & Buffalo Term. Ry. Corp.,	Louisiana St.,	Main & Scott St., Buffalo, ..	.68
Delaware & Hudson Co.,	Avoca, Pa.,	Morris, Pa.,	1.67
Lehigh & New England R. R. Co.,	At Slatington, .....		.44
Total,			1,443.51

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	\$60,608,000 00
Cost of equipment,		Funded debt,	85,031,059 18
General expenditures,	\$166,337,353 29	Current liabilities,	9,415,906 00
Stocks owned,		Deferred liabilities,	1,753,794 82
Funded debt owned,		Unadjusted credits,	11,495,284 79
Other permanent investments, ..		Profit and loss,	23,961,562 83
Cash and current assets,	22,769,737 25		
Deferred assets,	1,536,524 52		
Unadjusted debits,	1,625,005 75		
Grand total,	\$192,268,619 81	Grand total,	\$192,268,619 81

LIGONIER VALLEY RAILROAD COMPANY.

Date of organization: April 29, 1871.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. R. Mellon,	Pittsburgh, Pa.	F. G. Mellon,	Pittsburgh, Pa.
A. W. Mellon,	"	W. L. Mellon,	"
R. B. Mellon,	"	Thos. Mellon,	"
E. P. Mellon,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	James R. Mellon,	Pittsburgh, Pa.
Vice President,	T. A. Mellon,	"
Secretary,	A. W. Mellon,	"
Treasurer,	R. B. Mellon,	"
Superintendent,	W. V. Hyland,	Ligonier, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ligonier Valley R. R. Co., Main Line,	Latrobe, Pa.,	Ligonier, Pa.,	10.30
Ligonier Valley R. R. Co., Mill Creek Br.,	Ligonier, Pa.,	Fort Palene, Pa., ...	5.70
Total,			16.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$614,667 68	Capital stock,	\$500,000 00
Cash and current assets,	237,651 82	Funded debt,	300,000 00
		Current liabilities,	3,459 14
		Unadjusted credits,	29,506 39
		Profit and loss,	19,353 87
Grand total,	\$852,319 40	Grand total,	\$852,319 40

LITTLE SCHUYLKILL NAVIGATION R. R. AND COAL COMPANY.

Operated by Philadelphia and Reading Railway Company.
 Date of organization: October 15, 1829.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Chas. E. Ingersoll,	Broad and Chestnut Sts., Philadelphia, Pa.
Henry P. McKean,	301 Drexel Building, Philadelphia, Pa.
Beauveau Borie,	251 South 4th St., Philadelphia, Pa.
Morton Downs,	Three Turns, Pa.
Alexander W. Wister,	261 Walnut Place, Philadelphia, Pa.
Samuel J. Reeves,	410 Walnut St., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Carroll S. Tyson,	333 Walnut St., Phila., Pa.
Secretary and Treasurer,	Preston Brearley, Jr., ..	" " " "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,490,103 75	Capital stock,	\$2,487,850 00
Stocks owned,		Current liabilities,	847 28
Other permanent investments, ...		Profit and loss,	73,751 23
Cash and current assets,	72,344 74		
Grand total,	\$2,562,448 49	Grand total,	\$2,562,448 49

LOYALSOCK RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
 Date of organization: December 3, 1884.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	J. I. Morrison,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	D. G. Baird,	" "
L. D. Smith,	New York, N. Y.	J. Wm. Robbins,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Loyalsock R. R.,	Luzerne, Pa.,	Bernice, Pa.,	L. V. R. R.,		44.85
Branches,					5.44
Total,					50.29

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets		Total.	Liabilities.		Total.
Cost of road,		\$360,741 33	Capital stock,		\$325,000 00
Profit and loss,		1,468 03	Funded debt,		35,000 00
			Current liabilities,		2,210 01
Grand total,		\$362,210 01	Grand total,		\$362,210 01

LYKENS VALLEY RAILROAD AND COAL COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: April 7, 1830.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County,	Philadelphia, Pa.	H. H. Platt,	Wallingford, Pa.
Henry Tatnall,	"	Ernest Law,	Philadelphia, Pa.
W. A. Patton,	"	W. H. Myers,	"
E. F. Hoffman,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	J. F. Fahnestock,	"
General Solicitor,	G. S. Patterson,	"
General Counsel,	F. I. Gowen,	"
Comptroller,	O. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lykens Valley R. E. and Coal Co.	Millersburg, Pa.,	Williamstown, Pa.	P. R. R., .....	.....	19.33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$617,704 22	Capital stock,	\$600,000 00
Cash and current assets,	17,039 50	Current liabilities,	35,050 58
Profit and loss,	306 86		
Grand total,	\$635,050 58	Grand total,	\$635,050 58

McKEESPORT CONNECTING RAILROAD COMPANY.

Date of organization: March 20, 1899.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. B. Schiller,	Pittsburgh, Pa.	B. C. Moise,	Pittsburgh, Pa.
Taylor Allerdice,	"	J. F. Townsend,	"
Wm. A. Cornelius,	McKeesport, Pa.	Edw. Worcester,	"
Thos. Ewing,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. B. Schiller,	Pittsburgh, Pa.
Vice President,	Edw. Worcester,	"
Secretary,	B. C. Moise,	"
Treasurer,	G. E. Benson,	"
Auditor,	B. C. Moise,	"
General Manager,	Wm. A. Cornelius,	McKeesport, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—		
McKeesport Connecting R. R.,	McKeesport, Pa.,	Switching,	5.46

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,012,202 38	Capital stock,	\$1,000,000 00
Cost of equipment,		Current liabilities,	11,328 68
Cash and current assets,	336,066 44	Unadjusted credits,	94,441 75
Deferred assets,	2,184 61	Profit and loss,	245,011 77
Unadjusted debits,	328 77		
Grand total,	\$1,350,783 20	Grand total,	\$1,350,783 20

McKEESPORT TERMINAL RAILROAD COMPANY.

Date of organization: July 20, 1896.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. W. Parguy,	Pittsburgh, Pa.	C. W. Bennett,	Pittsburgh, Pa.
S. A. Davis,	"	G. M. McGinnis,	"
H. B. Wheeler,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	E. W. Parguy,	Pittsburgh, Pa.
Vice President,	S. A. Davis,	"
Secretary and Treasurer,	H. B. Wheeler,	"
Auditor,	G. M. McGinnis,	"
General Superintendent,	S. M. Cooper,	McKeesport, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		Miles of line for each road named.
	From—		
McKeesport Terminal R. R. Co.,	Keesport, Pa.,	Switching,	4.63
W. Dewees Wood Co.,	Keesport, Pa.,	Switching, .....	....
Total,			4.63

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$18,580 04	Capital stock,	\$12,000 00
Cash and current assets,	2,047 35	Unadjusted credits,	8,431 15
Deferred assets,	61 50	Profit and loss,	256 74
Grand total,	\$20,687 89	Grand total,	\$20,687 89

MAHONING STATE LINE RAILROAD COMPANY.

Operated by Pittsburgh and Lake Erie Railroad.
 Date of organization: August 8, 1891.
 Under laws of what government or state organized: Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Schoonmaker,	Pittsburgh, Pa.	William G. Taggart,	Youngstown, Ohio.
John G. Robinson,	"	Arthur Morgan,	"
Edward H. Kennedy,	"	James E. Williams,	"
Myron Wood,	Youngstown, Ohio.		

OFFICERS.

Title.	Name.	Official Address.
President and Treasurer,	John G. Robinson,	Pittsburgh, Pa.
Secretary and Auditor,	Edward H. Kennedy,	"

PROPERTY OPERATED.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mahoning State Line R. R.	Bentley, Ohio, ...	Shaw Jct., Pa.,...	P. & L. E. R. R.,	.....	3.10

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets	Total.	Liabilities.	Total.
Cost of road,	\$143,936 43	Capital stock,	\$100,000 00
		Open accounts,	43,936 42
Grand total,	\$143,936 43	Grand total,	\$143,936 42

MAHONING VALLEY RAILROAD COMPANY.

Operated by Buffalo, Rochester & Pittsburgh Railway Co.
Date of organization: October 14, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Adrian Iselin, Jr.,	36 Wall St., New York, N. Y.
Earnest Iselin,	" " "
Columbus O'D. Iselin,	" " "
Wm T. Noonan,	Rochester, N. Y.
Geo. S. Rockwell,	" " "
Fred H. Clough,	Kidgway, Pa.
John G. Whitmore,	" " "
Daniel S. Watkins,	Da Bojs, Pa.
B. M. Marlin,	" " "
Geo. W. Bennett,	Indiana, Pa.
F. J. Harrison,	Du Bois, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Whitmore,	Ridgway, Pa.
Secretary,	Fred H. Clough,	Ridgway, Pa.
Treasurer and Auditor,	John F. Dinkey,	Rochester, N. Y.
Chief Engineer,	E. F. Robison,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mahoning Valley R. R. Co.	Helvetia, Pa., ..	Stanley, Pa.,	B. R. & P. R. R. Co.	.....	1.89

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$36,928 15	Capital stock,	\$45,000 00
Cash and current assets,	169,486 69	Funded debt,	218,914 84
Other Assets.		Current liabilities,	2,189 15
Unadjusted debits,	152,338 81	Unadjusted credits,	6,396 59
		Corporate surplus,	146,254 07
Grand total,	\$418,753 65	Grand total,	\$418,753 65

MARYLAND AND PENNSYLVANIA RAILROAD COMPANY.

Date of organization: January 31, 1901.

Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. B. Brooks,	Baltimore, Md.	T. M. Mayradler,	Baltimore, Md.
Alexander Brown,	"	O. H. Mance,	"
Jas. Wilson Brown,	"	H. C. Niles,	York, Pa.
Soloman Frank,	"	H. E. Young,	Baltimore, Md.
B. H. Griswold, Jr.,.....	"		

OFFICERS.

Title.	Name.	Official Address.
President,	O. H. Mance,	Baltimore, Md.
Vice President,	W. B. Brooks,	"
Secretary,	T. H. Fitchett,	"
Treasurer,	John McHenry,	"
Auditor,	C. C. Pepper,	"
General Manager,	O. H. Mance,	"
Superintendent,	M. E. Seebree,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Maryland and Pennsylvania R. R.,	Baltimore, Md.,	York, Pa.,	77.19
Maryland and Pennsylvania R. R.,	Dallastown Jct.,	Dallastown, Pa.,	1.20
Maryland and Pennsylvania R. R.,	Delta, Pa.,	State Line,	1.79
Maryland and Pennsylvania Terminal Co.,	Baltimore, Md.,	State Line, .....	.51
Total,			80.69

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	\$4,202,187 68	Capital stock,	\$1,602,500 00
Cash and current assets,	124,719 37	Funded debt,	2,348,450 00
Other Assets:		Current liabilities,	101,369 00
Deferred assets,	7,535 71	Deferred liabilities,	2,880 82
Unadjusted debits,	14,197 89	Unadjusted credits,	103,523 13
Grand total,	\$4,348,640 65	Profit and loss,	189,917 10
		Grand total,	\$4,348,640 65

MEAD RUN RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua & Riterville Railroad Co.
Date of organization: April 30, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thos. L. Kane,	Kane, Pa.	M. A. Critchlow,	Kushequa, Pa.
Eliza K. Kane,	Kushequa, Pa.	H. W. Martin,	"
Z. E. Kane,	"	C. M. Stedwell,	"
G. C. Burch,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	Z. E. Kane,	"
General Auditor,	C. M. Stedwell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals		By what Company Operated.	Under what kind of contract operated.	Miles of line.
Name.	From— To—			
Mead Run R. R. Co.	Mt. Jewett, Evans,			2.82

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$16,364 04	Capital stock,	\$45,950 00
Cash and current assets,	4,292 61	Current liabilities,	4,462 28
Profit and loss,	29,879 66	Unadjusted credits,	124 06
Grand total,	\$50,536 31	Grand total,	\$50,536 31

MEADVILLE, CONNEAUT LAKE AND LINESVILLE RAILROAD COMPANY.

Operated by Bessemer and Lake Erie Railroad Co.
 Date of organization, June 22, 1891.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. W. Kepler,	Pittsburgh, Pa.	Earl Hildekoper,	Meadville, Pa.
W. W. Blackburn,	"	Daniel Moore,	"
E. S. Templeton,	Greenville, Pa.	John E. Reynolds,	"
Edgar Hildekoper,	Meadville, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	G. W. Kepler,	Pittsburgh, Pa.
Secretary and Treasurer,	John E. Reynolds,	Meadville, Pa.
Auditor,	J. C. McKailp,	Pittsburgh, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Meadville, Conneaut Lake & Linesville R. R.	Meadville, Pa.,	Linesville, Pa.,	20.54
Meadville, Conneaut Lake & Linesville R. R.	Lynces Jct., Pa.,	Exposition Park, Pa., ..	.92
Total,			21.46

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$445,760 64	Capital stock,	\$200,000 00
Cash and current assets,	\$15,582 67	Funded debt,	200,000 00
		Profit and loss,	61,343 31
Grand total,	\$461,343 31	Grand total,	\$461,343 31

MERCER VALLEY RAILROAD COMPANY.

Date of organization: January 3, 1900.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. H. Reed,	Carnegie Bldg., Pittsburgh, Pa.
D. M. Clemson,	" " "
W. W. Blackburn,	" " "
D. G. Kerr,	" " "
G. W. Kepler,	" " "

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Carnegie Bldg., Pittsburgh, Pa.
Vice President,	D. M. Clemson,	Carnegie Bldg., Pittsburgh, Pa.
Secretary and Treasurer,	G. W. Kepler,	Frick Bldg., Pittsburgh, Pa.
Auditor,	Geo. E. Campbell,	Carnegie Bldg., Pittsburgh, Pa.
Superintendent,	J. C. Persch,	Farrell, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mercer Valley R. R.,	Farrel, Pa.,	Switching cars,	3.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$426,206 35	Capital stock,	\$275,000 00
Cash and current assets,	55,154 36	Open accounts,	138,042 86
Other Assets:		Current liabilities,	21,954 83
Deferred assets,	1,238 51	Unadjusted credits,	47,600 53
Grand total,	\$482,598 22	Grand total,	\$482,598 22

MIDDLETOWN AND HUMMELSTOWN RAILROAD COMPANY.

Date of organization: July 31, 1888.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
W. G. Brown,	"	Samuel T. Wagner,	"
C. K. Klink,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager,....	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	Chas. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Middletown & Hummelstown R. R. Co.,.....	Middletown, Pa.,	Hummelstown, Pa., ...	6.56

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	\$190,209 34	Capital stock,	\$175,000 00
Profit and loss,	58,848 30	Current liabilities,	71,420 81
		Unadjusted credits,	73 24
		Corporate surplus,	2,563 49
Grand total,	\$249,057 64	Grand total,	\$249,057 64

MILL CREEK AND MINE HILL NAVIGATION AND RAILROAD COMPANY.

Operated by Philadelphia & Reading Railway Co.

Date of organization: February 7, 1828.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	W. H. White,	Philadelphia, Pa.
Edwin F. Smith,	"	R. L. Russell,	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mill Creek & Mine Hill Nav. R. R.	Mill Creek, Jct., Pa.	Broad Mtn., Pa.,	P. & R. Rwy. Co.		4.01
Mount Hope Branch					.73
Pine Forest Branch					1.17
Total,					5.91

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$323,045 00	Capital stock,	\$323,375 00
Cash and current assets,	23,857 87	Current liabilities,	16,328 75
		Profit and loss,	7,199 12
Grand total,	\$346,902 87	Grand total,	\$346,902 87

MINE HILL AND SCHUYLKILL HAVEN RAILROAD COMPANY.

Operated by Philadelphia & Reading Railway Co.

Date of organization: March 24, 1828.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Benjamin H. Shoemaker,	207 N. 4th St., Philadelphia, Pa.
Barclay R. Leeds,	5221 Baynton St., Germantown, Pa.
Joseph C. Fraley,	1813 1 st and Title Building, Philadelphia, Pa.
John M. Whitall,	410 Race St., Philadelphia, Pa.
Geo. S. Hatten,	648 The Bourse, Philadelphia, Pa.
William Biddle,	119 S. 4th St., Philadelphia, Pa.
Frank W. Miller,	119 S. 4th St., Philadelphia, Pa.
George Stevenson,	3rd & Chestnut Sts., Philadelphia, Pa.
Alfred G. Scattergood,	429 Chestnut St., Philadelphia, Pa.
R. Dale Benson,	516 Walnut St., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	John Storey Jenks,	119 S. 4th St., Philadelphia, Pa.
Secretary,	Frank W. Miller,	" " "
Treasurer,	William Biddle,	" " "
General Counsel,	Ell Kirk Price,	709 Walnut St., Phila., Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mine Hill & Schuylkill Haven R. R. Co.	Schuylkill Haven Ashland,	Mine Hill & Tremont. Enterprise,	Phila. & Reading R. R. ....	.....	65.25

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets	Total.	Liabilities.	Total.
Cost of road and equipment,	\$4,208,555 74	Capital stock,	\$4,210,200 00
Stocks owned,	613,067 70	Current liabilities,	128,308 00
Cash and current assets,	154,196 82	Unadjusted credits,	23,577 12
Other assets:		Corporate surplus,	618,067 70
Deferred assets,	9 38	Profit and loss,	2,677 82
Grand total,	\$4,980,813 64	Grand total,	\$4,980,813 64

MONONGAHELA RAILWAY COMPANY.

Date of organization: July 1, 1915.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Turner,	Pittsburgh, Pa.	Samuel Rea,	Philadelphia, Pa.
J. M. Schoonmaker,	" " "	A. H. Smith,	New York, N. Y.
A. J. County,	Philadelphia, Pa.	W. K. Vanderbilt, Jr., ..	" " "
W. W. Atterbury,	" " "	C. F. Daly,	" " "

OFFICERS.

Title.	Name.	Official Address.
President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	J. M. Schoonmaker,	
Secretary,	Lewis Neilson,	Philadelphia, Pa.
Treasurer,	Jno G. Robinson,	Pittsburgh, Pa.
Auditor,	C. K. Elder,	Brownsville, Pa.
Assistant Auditor,	H. W. Tweed,	"
Engineer,	D. K. Orr,	"
General Superintendent,	G. B. Obey,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Monongahela Railroad Co.,	Brownsville Jct.,	Penna.-W. Va. State Line.	35.69
Road without the State,			33.69
Dunlap Creek Branch,	Dunlap Creek Jct.,...	C. & M. Ry. Con.....	.13
Rush Run Branch,	Rush Run Jct.,	Terminus of track...	1.50
Middle Run Branch,	Adah,	Lambert,	3.23
Moser Run Branch,	Huron,	Elk onrn,	3.67
Cats Run Branch,	Cats Run Jct.,	Ideld,	1.09
Parkhall Branch,	Parkhall,	Old Home Works, ...	.74
CConnellsville and Monongahela Ry. (Main Line.)	Brownsville,	Moser Run Jct.,	15.68
Road without the State,		Low Phos,	2.33
Connellsville Central Branch,	Low Phos Jct.,	Republic,	2.46
Lilley Run Branch,	Republic,	Ralph Works,	2.46
Shamrock Branch,	Shamrock Jct.,	Shamrock,	1.37
Redstone Central R. R. (Branch),	Brier Hill Jct.,	Brier Hill,	2.39
Death Branch,	Death Jct.,	Death Works, .....	.31
Thompson No. 2 Branch,	Thompson No. 2 Jct.,	Thompson No. 2 Works, .....	.87
Tower Hill No. 2 Branch,	Tower Hill No. 2 Jct.,	Tower Hill No. 2 Works, .....	.80
Total,			108.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$11,973,548 70	Capital stock,	\$5,000,000 00
Cash and current assets,	488,449 76	Funded debt,	2,250,649 89
Deferred assets,	18 07	Current liabilities,	3,765,346 59
Other assets:		Deferred liabilities,	25,843 33
Unadjusted debita,	29,958 15	Unadjusted credits,	120,157 19
		Corporate surplus,	1,339,977 68
Grand total,	\$12,491,974 68	Grand total,	\$12,491,974 68

MONONGAHELA CONNECTING RAILROAD COMPANY.

Date of organization: March 30, 1885.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Jones, Jr.,	Pittsburgh, Pa.,	A. B. Shepherd,	Pittsburgh, Pa.
Wm. Larimer Jones, ..	"	W. C. Moreland,	"
W. W. Willock,	"	H. S. Kiehl,	"
W. L. King,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	B. F. Jones, Jr.,	Pittsburgh, Pa.
Vice President,	Wm. Larimer Jones,	"
Vice President,	A. B. Shepherd,	"
Secretary and Treasurer,	W. C. Moreland,	"
Auditor,	John L. Moore,	"
General Manager,	Frank McCune,	"
Chief Engineer,	D. L. Meekel,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Monongahela Connecting R. R.,	Pittsburgh, Pa.,	Switching,	5.53
Eastern R. R.,	Pittsburgh, Pa.,	Switching, .....	.46
Total,			5.99

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and stocks owned,	\$2,831,158 95	Capital stock,	\$750,000 00
Cash and current assets,	771,802 44	Funded debt,	635,000 00
Other assets:		Current liabilities,	300,874 93
Unadjusted debits,	77,997 83	Unadjusted credits,	300,144 91
Grand total,	\$3,680,959 21	Profit and loss,	1,744,939 67
		Grand total,	\$3,680,959 21

MONONGAHELA SOUTHERN RAILROAD COMPANY.

Operated by Union Railroad.
 Date of organization, February 5, 1897.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. H. Reed,	Carnegie Bldg., Pittsburgh, Pa.
D. M. Clemson,	" "
H. D. Williams,	" "
D. G. Kerr,	" "
L. C. Bihler,	" "
W. W. Blackburn,	" "
G. W. Kepler,	Frick Bldg., Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Carnegie Bldg., Pittsburgh, Pa.
Vice President,	D. M. Clemson,	Carnegie Bldg., Pittsburgh, Pa.
Secretary and Treasurer,	G. W. Kepler,	Frick Bldg., Pittsburgh, Pa.
Auditor,	Geo. E. Campbell,	Carnegie Bldg., Pittsburgh, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		By what Company Operated	Under what kind of contract operated.	Miles of line.
Name.	From--	To		
Monongahela South- ern R. R.	Monongahela Jct.,	Midlin Jct.,	U. R. R.,	13.18

GENERAL BALANCE SHEET- JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,761,800 47	Capital stock,	\$180,000 00
Other assets:		Funded debt,	1,299,000 00
Cash and current assets,	43,001 47	Open accounts,	69,190 46
Unadjusted debits,	17,139 58	Current liabilities,	15,511 48
		Unadjusted credits,	17,139 58
Grand total,	\$1,761,941 52	Grand total,	\$1,761,941 52

MONTOUR RAILROAD COMPANY.

Date of organization: January 6, 1913.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
M. H. Taylor,	Henry W. Oliver Building, Pittsburgh, Pa.
W. K. Field,	" " " "
F. M. Wallace,	" " " "
J. P. Walsh,	" " " "
J. A. Donaldson,	" " " "
H. P. McCue,	" " " "
Chas. M. Johnston,	" " " "
F. J. LeMoyné,	" " " "

OFFICERS.

Title.	Name.	Official Address.
President,	M. H. Taylor,	Henry M. Oliver Bldg., Pitts- burgh, Pa.
Vice President,	W. K. Field,	Henry M. Oliver Bldg., Pitts- burgh, Pa.
Vice President,	F. M. Wallace,	Henry M. Oliver Bldg., Pitts- burgh, Pa.
Vice President,	H. P. McCue,	Henry M. Oliver Bldg., Pitts- burgh, Pa.
Secretary,	F. J. LeMoyné,	Henry M. Oliver Bldg., Pitts- burgh, Pa.
Treasurer,	W. Müller,	Henry M. Oliver Bldg., Pitts- burgh, Pa.
General Counsel,	Chas. M. Johnston,	Henry M. Oliver Bldg., Pitts- burgh, Pa.
Comptroller,	J. B. L. Hornberger, ...	Henry M. Oliver Bldg., Pitts- burgh, Pa.
Auditor,	F. J. Malone,	8 Market St., Pittsburgh, Pa.
Engineer,	E. H. Knight,	1711 State, Coraopolis, Pa.
General Superintendent,	F. H. Stark,	8 Market St., Pittsburgh, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Montour Railroad Co.,	Montour Jct.,	Longview Jct.,	42.51
North Star Spur,	North Star Jct.,	North Star,	0.59
Wabash Pittsburgh Terminal Railway,	Longview Jct.,	Millin Jct.,	2.93
Montour R. Co.,	Groveton,	Meon Run,	5.18
Total,			51.52

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment and other permanent investments, ...	\$5,856,904 09	Capital stock,	\$1,500,000 00
Cash and current assets,	651,802 87	Funded debt,	4,663,361 48
Other Assets:		Current liabilities,	226,938 06
Deferred assets,	747 00	Unadjusted credits,	513,831 89
Unadjusted debits,	592,652 58	Profit and loss,	197,974 60
Grand total,	\$7,102,106 63	Grand total,	\$7,102,106 63

MONTROSE RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.

Date of organization: October 26, 1906.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	D. G. Baird,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	J. Wm. Robbins,	"
L. D. Smith,	New York, N. Y.	J. I. Morrison,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	O. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Montrose R. R., ..	Tunkhannock, Pa.	Montrose, Pa., ..	L. V. R. R., ....	.....	27.36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$212,339 30	Capital stock,	\$100,000 00
Profit and loss,	2,083 66	Funded debt,	112,000 00
		Open accounts,	4,422 96
Grand total,	\$216,422 96	Grand total,	\$216,422 96

MOOSIC MOUNTAIN AND CARBONDALE RAILROAD COMPANY.

Date of organization: February 15, 1887.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood,	50 Church Street, New York, N. Y.
G. F. Brownell,	"
C. P. Eckels,	Susquehanna, Pa.
J. W. Foote,	"
A. E. Ruffer,	Dunmore, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	50 Church St., New York City.
Vice President,	G. F. Brownell,	"
Secretary,	David Rosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	C. P. Crawford,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Moosic Mountain & Connellsville R. R. Co., Winton, Pa.,		Marshwood, Pa., ...	4.21

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$150,000 00	Capital stock,	\$150,000 00
Grand total,	\$150,000 00	Grand total,	\$150,000 00

MORRISDALE RAILWAY COMPANY.

Date of organization: March 2, 1909.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Steele,	Sunbury, Pa.	Wm. A. Boganrief,	Philadelphia, Pa.
Harry Steele,	"	Elmer Crisman,	Dewart, Pa.
R. F. Whitmer,	Philadelphia, Pa.	M. R. Bastian,	Sunbury, Pa.
Catharine Whitmer,	"	Sarah D. Young,	"
C. E. Steele,	Phillipsburg, Pa.	Geo. T. McCorkill,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Steele,	Sunbury, Pa.
Vice President,	Harry Steele,	"
Secretary,	Sarah D. Young,	"
Treasurer,	Harry Steele,	"
General Auditor,	Geo. T. McCorkill,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Morrisdale Railway,	Emigs Run, Pa.,	Alder Run, Pa.,	4.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$16,614 30	Capital stock,	\$3,000 00
Cash and current assets,	68 78	Current liabilities,	2,527 93
Profit and loss,	2,394 85	Unadjusted credits,	8,550 00
Grand total,	\$16,683 08	Grand total,	\$16,683 08

MOUNT CARBON AND PORT CARBON RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.

Date of organization: July 16, 1842.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	W. H. White,	Philadelphia, Pa.
Edwin F. Smith,	"	R. L. Russell,	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Falsley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mt. Carbon and Port Carbon R. R.	Mt. Carbon, Pa.,	Port Carbon, Pa.,	P. & R. R. R....	.....	2.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$272,999 07	Capital stock,	\$332,360 00
Cash and current assets,	35,754 19	Current liabilities,	7,070 00
		Profit and loss,	19,333 25
Grand total,	\$308,753 26	Grand total,	\$308,753 25

MOUNT CARMEL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: December 11, 1906.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Percy C. Madeira,	Philadelphia, Pa.	Samuel Bell, Jr.,	Philadelphia, Pa.
Louis C. Madeira,	"	John Edmonds,	"
Robert G. Hill,	New York, N. Y.	Jesse N. Powell,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Percy C. Madeira,	Philadelphia, Pa.
Vice President,	Robert C. Hill,	New York, N. Y.
Secretary and Treasurer,	Louis C. Madeira,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mount Carmel R. R.	Natalie,	Natalie Jct.,	P. & R. Ry., ....	.....	5.2

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$175,000 00	Capital stock,	\$175,000 00
Cash and current assets,	2,500 00	Unadjusted credits,	232 50
		Profit and loss,	2,237 50
Grand total,	\$177,500 00	Grand total,	\$177,500 00

MOUNT JEWETT, KINZUA AND RITERVERVILLE RAILROAD COMPANY.

Date of organization: April 27, 1889.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thos. L. Kane,	Kane, Pa.	M. A. Critchlow,	Kushequa, Pa.
Elisha K. Kane,	Kushequa, Pa.	H. W. Martin,	"
Z. E. Kane,	"	C. M. Stedwell,	"
G. C. Burch,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	Z. E. Kane,	"
General Solicitor,	F. D. Gallup,	Smethport, Pa.
General Auditor,	C. M. Stedwell,	Kushequa, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mt. Jewett, Kinzua & Riterville R. R.	Mt. Jewett, Pa.	Kushequa, Pa.,	2.51
Kane R. R. Co.,	Spur,	Spur, .....	.44
Mead Run R. R.,	B. & O. Crossing, ..	B. & O. Crossing, ..	.32
Kushequa R. R. Co.,	Mt. Jewett,	Evano,	2.33
Smethport R. R. Co.,	Kushequa,	McKean,	7.47
	McKean,	Smethport,	7.07
		Branch,	1.34
Keating & Smethport R. R. Co.,	In Smethport, .....		.00
Buffalo, Bradford & Kane R. R.,	In Smethport, .....		.89
Penna. R. R.,	East Smethport,	Larabee, Pa.,	8.80
Total,			32.75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$38,956 92	Capital stock,	\$80,000 00
Cash and current assets,	36,864 06	Current liabilities,	285,376 20
Profit and loss,	246,814 64	Unadjusted credits,	7,259 42
Grand total,	\$372,635 62	Grand total,	\$372,635 62

MOUNT PENN GRAVITY RAILROAD COMPANY.

Date of organization: April 26, 1889.

Under laws of what government or state organized: Pennsylvania

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James Rick,	Reading, Pa.	Arthur Rick,	Reading, Pa.
Edw. C. Nolan,	"	James Rick, Jr.,	"
Frank S. Livingood,	"	George A. Rick,	"
Thomas P. Merritt,	"	J. Harry Moyer,	"
John Barley,	"	James Bennett Nolan, ..	"
Edwin A. Quier,	"	William McHain,	"

OFFICERS.

Title.	Name.	Official Address.
President,	James Rick,	Reading, Pa.
Vice President,	Edw. C. Nolan,	"
Secretary and Treasurer,	Frank S. Livingood,	"
General Superintendent,	Jacob F. Seidel,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mount Penn Gravity Railroad Co.,	Mineral Spring Park Station.	Mineral Spring Park Station.	2.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$160,828 78	Capital stock,	\$100,000 00
Profit and loss,	39,847 91	Funded debt,	100,000 00
		Current liabilities,	317 69
Grand total,	\$200,317 69	Grand total,	\$200,317 69

NESQUEHONING VALLEY RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.

Date of organization: May 14, 1861.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Warriner,	Philadelphia, Pa.	R. Dale Benson,	Philadelphia, Pa.
L. A. Riley,	"	Edw. Walter Clark,	"
Wm. J. Turner,	"	Rollin H. Wilbur,	"
Rayard Henry,	"	H. F. Baker,	"
John S. Wentz,	"	E. M. Reynolds,	"
Henry Pratt McKean, ..	Penlynn, Pa.	Henry H. Pease,	"

OFFICERS.

Title.	Name.	Official Address.
President,	S. D. Warriner,	127 Chestnut St., Phila., Pa.
Vice President,	Rollin H. Wilbur,	"
Vice President,	H. F. Baker,	"
Secretary and Treasurer,	Henry H. Pease,	"
General Counsel,	Wm. Jay Turner,	"
Comptroller,	E. M. Reynolds,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Nesquehoning Valley R. R.	Nesquehoning Jct. Pa.	Tamamont, Pa....	Central R. R. Co. of New Jersey.		16.69

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,469,983 91	Capital stock,	\$1,418,600 00
		Funded debt,	51,351 41
		Current liabilities,	27 50
Grand total,	\$1,469,983 91	Grand total,	\$1,469,983 91

NEVERSINK MOUNTAIN RAILWAY COMPANY.

Date of organization: March 13, 1901.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. S. Barstow,	50 Pine Street, New York, N. Y.
Jos. B. Taylor,	" " "
J. R. Fusselman,	" " "
A. P. Fallopeno,	14 Wall Street, New York, N. Y.
E. L. West,	Reading, Pa.
S. E. Smith,	" " "

OFFICERS.

Title.	Name.	Official Address.
President,	E. L. West,	Reading, Pa.
Vice President,	Jos. B. Taylor,	50 Pine St., New York City.
Vice President,	Thomas Cheyney,	Reading, Pa.
Secretary,	J. R. Fusselman,	50 Pine St., New York City.
Treasurer,	Thomas Cheyney,	Reading, Pa.
General Counsel,	John A. Kenpelman,	" " "
General Manager,	E. L. West,	" " "
General Superintendent,	S. E. Smith,	" " "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Neversink Mountain Ry. Co.,	Ninth & Penn Sts., Reading, Pa.	Kloppelthal, Pa., ..	8.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$224,246 30	Capital stock,	\$100,000 00
Cash and current assets,	686 45	Funded debt,	117,473 89
		Current liabilities,	3,222 56
		Unadjusted credits,	572 43
		Profit and loss,	3,663 87
Grand total,	\$224,932 75	Grand total,	\$221,932 75

NEW CASTLE AND BUTLER RAILROAD COMPANY.

Date of organization: September 1, 1881.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Harry C. Trexler,	Allentown, Pa.	George Greer,	New Castle.
E. M. Young,	"	E. J. Phillips,	"
Daniel E. Ritter,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Harry C. Trexler,	Allentown, Pa.
First Vice President,	E. M. Young,	"
Secretary,	George G. Sykes,	"
Treasurer,	Alonso F. Walter,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Castle and Butler R. R. Co.,	New Castle	Mineral Ridge, Pa.,	2.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$49,792 39	Capital stock,	\$30,000 00
Profit and loss,	10,207 61	Current liabilities,	40,000 00
Grand total,	\$60,000 00	Grand total,	\$60,000 00

NEW HAVEN AND DUNBAR RAILROAD COMPANY.

Date of organization: November 23, 1892.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Rodman Wister,	672 Bullitt Bldg., Phila., Pa.
J. N. M. Shimer,	750 Bullitt Bldg., Phila., Pa.
Walter C. Harris,	

OFFICERS.

Title.	Name.	Official Address.
President,	J. N. M. Shimer.	672 Bullitt Bldg., Phila., Pa.
Secretary,	Walter C. Harris.	750 Bullitt Bldg., Phila., Pa.
Treasurer,	Rodman Wister.	672 Bullitt Bldg., Phila., Pa.
General Counsel,	Samuel Dickson.	750 Bullitt Bldg., Phila., Pa.
General Manager,	Lenus S. Kochner.	Dunbar, Pa.,

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Haven and Dunbar R. R. Co.,	Dunbar, Pa.,	Switching,	13.29

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$113,045 43	Capital stock,	\$3,000 00
Cash and current assets,	1,182 72	Funded debt,	\$9,825 72
		Profit and loss,	16,902 45
Grand total,	\$114,228 17	Grand total,	\$114,228 17

NEWPORT AND SHERMANS VALLEY RAILROAD COMPANY.

Date of organization: July 30, 1890.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Gilbert H. Frank,	Newport, Pa.	C. K. Miller,	Newport, Pa.
H. C. Gring,	"	John S. Eby,	"
W. D. Gring,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	David Gring,	Newport, Pa.
Secretary and Treasurer,	C. K. Miller,	"
General Solicitor,	W. H. Sponsler,	New Bloomfield.
General Auditor,	Oscar S. Miller,	Newport, Pa.
General Manager,	David Gring,	"
General Superintendent,	H. C. Gring,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Newport and Shermans Valley R. R.,	Newport,	New Germantown,...	23.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$397,197 83	Capital stock,	\$165,100 00
Cash and current assets,	7,835 82	Funded debt,	75,000 00
Deferred assets,	32,883 67	Current liabilities,	158,770 73
Unadjusted credits,	134 25	Unadjusted credits,	39,439 56
Profit and loss,	96,045 16	Corporate surplus,	47,786 45
Grand total,	\$534,096 73	Grand total,	\$534,096 73

NEW YORK CENTRAL RAILROAD COMPANY.

Date of organization: December 31, 1914.

Under laws of what government or state organized: Pennsylvania, Ohio, Indiana, Michigan, Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt,	New York, N. Y.	Ogden Mills,	New York, N. Y.
C. M. Depew,	"	Robert S. Lovett,	"
F. W. Vanderbilt,	"	William H. Newman, .	"
Wm. Rockefeller,	"	H. S. Vanderbilt,	"
Horace E. Andrews,	"	Marvin Hughitt,	Chicago, Ill.
Geo. F. Baker,	"	Leonard J. Hackney, .	Cincinnati, Oh'o.
W. K. Vanderbilt, Jr.,	"	Frank J. Jerome,	Cleveland, Ohio.
Alfred H. Smith,	"	"	"

OFFICERS.

Title.	Name.	Official Address.
President,	Alfred H. Smith.	Grand Central Terminal, N. Y.
First Vice President,	Wm. K. Vanderbilt, Jr.	"
Second Vice President,	John Carstensen.	"
Third Vice President,	Ira A. Place.	"
Secretary,	Dwight W. Pardee.	"
Treasurer,	Edw. L. Rossiter.	"
General Solicitor,	Clyde Brown.	"
Attorney or General Counsel,	Albert H. Harris.	"
General Auditor,	Richard A. White.	"
General Manager,	Wm. J. Fripp.	"
General Manager,	DeWitt C. Moon.	Cleveland, Ohio.
Chief Engineer,	Geo. W. Kittredge.	Grand Central Terminal, N. Y.
General Superintendent,	E. J. Wright.	Albany, N. Y.,

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other permanent investments,	\$986,011,349 51	Capital stock,	\$249,590,460 00
Cash and current assets,	76,707,805 96	Funded debt,	679,251,152 41
Deferred assets,	782,386 74	Current liabilities,	51,042,094 85
Unadjusted debits,	12,753,687 84	Deferred liabilities,	18,896,310 36
		Unadjusted credits,	29,406,863 43
		Corporate surplus,	50,068,612 96
Grand total,	\$1,076,265,230 05	Grand total,	\$1,076,265,230 05

NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY.

Date of organization: September 27, 1887.

Under laws of what government or state organized: New York, Pennsylvania, Ohio, Indiana.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt.	New York, N. Y.	William H. Coniff,	Cleveland, Ohio.
Fred. W. Vanderbilt, ..	"	Marvin Hughitt,	Chicago, Ill.
Chauncey M. Depew, ..	"	George F. Baker,	New York, N. Y.
William H. Newman, ..	"	Wm. K. Vanderbilt, Jr., ..	"
Alfred H. Smith,	"	Harold S. Vanderbilt, ...	"
William Rockefeller, ...	"	Robert S. Lovett,	"
Horace E. Andrews,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	William H. Coniff,	Cleveland, Ohio.,
Secretary,	Dwight W. Pardee,	New York, N. Y.
Treasurer,	Milton S. Barger,	"
General Counsel,	Frank B. Carpenter,	Cleveland, Ohio.,
Auditor,	Henry J. Holder,	"
General Manager,	Albert W. Johnson,	"
Chief Engineer,	Ernest E. Hart,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Chicago & St. Louis R. R.,	Buffalo, N. Y., a point in the City of Dunkirk, N. Y.	A point in the village of Silver Cr. N. Y. Boundary line between the state of Indiana and Illinois.	494.72
Spurs,			47.08
Line operated under lease or specified sum,	A point in the village of Silver Creek, N. Y.	A point in the city of Dunkirk, N. Y.	7.84
Chicago & State Line R. R.,	Boundary line between the state of Indiana and Illinois.	Grand crossing, Ill.	10.45
Eric R. R.,	In the City of Buffalo, N. Y.		1.60
Lake Shore & Michigan Southern Ry.,	Grand Crossing, Ill.,	Chicago, Ill.,	8.41
Total,			570.10

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, stocks owned and other permanent investments,	\$61,708,528 69	Capital stock,	\$29,987,300 00
Cash and current assets,	5,238,867 76	Funded debt,	28,563,000 00
Deferred assets,	1,690,985 89	Current liabilities,	1,591,711 78
Unadjusted debits,	135,292 42	Deferred liabilities,	283,193 61
Grand total,	\$68,773,674 26	Unadjusted credits,	864,765 63
		Profit and loss,	7,487,703 18
		Grand total,	\$68,773,674 26

NEW YORK, LACKAWANNA AND WESTERN RAILWAY COMPANY OF PENNSYLVANIA.

Operated by Delaware, Lackawanna & Western R. R. Co.
 Date of organization, November 11, 1890.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. H. Truesdale,	90 West Street, New York City, N. Y.
E. E. Lomis,	" "
W. B. Jenney,	" "
R. A. Phillips,	Scranton, Pa.
D. B. Reese,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	T. E. Clarke,	Scranton, Pa.
Secretary and Treasurer,	A. D. Chambers,	90 West St., New York.
General Auditor,	G. E. Hustis,	" "

PROPERTY OPERATED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
N. Y., Lacka. & West. Ry. Co. of Penna.	Crossing Penna. & N. Y. State Line four times into and through the townships of Athens and So. Waverly, Bradford Co., Pa.		D. L. & W. R. R. Co.		6.33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
The cost of this road is included in the cost of the New York, Lackawanna and Western Railway Co. of N. Y. and the exact cost of the 6.33 miles in Pennsylvania cannot be ascertained.			

NEW YORK, LAKE ERIE AND WESTERN COAL AND RAILROAD COMPANY.

Operated by Erie R. R. Co.

Date of organization: June 28, 1881.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood,	50 Church St., New York City.
G. F. Brownell,	"
O. P. Eckels,	Susquehanna, Pa.
M. S. Terwilliger,	"
David Bosman,	50 Church St., New York City.
J. W. Foote,	Susquehanna, Pa.
A. E. Rufer,	Dunmore, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	O. P. Eckels.	Susquehanna, Pa.,
Vice President,	F. D. Underwood.	50 Church St., N. Y. City, ..
Vice President,	G. F. Brownell.	" " "
Secretary,	David Bosman.	" " "
Treasurer,	D. W. Bigoney.	" " "
Comptroller,	C. P. Crawford.	" " "

PROPERTY OPERATED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
N. Y., L. E. & W. Coal Co., R. R.	Crawford Jct.,	Johnsonburg,	E. R. R.,		29.58
Toby Branch,	Brockwayville,	Toby Mines,	E. R. R.,		13.73
Brockport & Shawmut.	Brockport,	Shawmut,	E. R. R.,		2.10
Keyler Run Br.,	Bundy Jct.,	Eureka Mines,	E. R. R.,		1.42
West Clarion Br.,	Brockwayville,	W. Clarion Mines,	E. R. R.,		2.75
Total,					48.58

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,762,838 78	Capital stock,	\$500,000 00
Cash and current assets,	595,746 80	Funded debt,	3,000,000 00
Profit and loss,	168,408 59	Open accounts,	15,994 17
		Current liabilities,	11,000 00
Grand total,	\$3,526,994 17	Grand total,	\$3,526,994 17

NEW YORK, ONTARIO AND WESTERN RAILWAY COMPANY.

Date of organization: January 21, 1890.

Under laws of what government or state organized: New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. DeWitt Cuyler,	Philadelphia, Pa.	Francis T. Maxwell, ..	Rockville, Conn.
Howard Elliott,	Boston, Mass.	Edward Milligan,	Hartford, Conn.
J. Horace Harding,	New York, N. Y.	Henry K. McHarg,	Stamford, Conn.
John B. Kerr,	"	R. D. Rickard,	New York, N. Y.
L. F. Loree,	"	A. Heaton Robertson,...	New Haven, Conn.
F. L. Lovelace,	Niagara Falls, N. Y.	John T. Pratt,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	John B. Herr,	New York, N. Y.
Secretary and Treasurer,	Richard D. Rickard,	"
Attorney or General Attorney,	Charles L. Andres,	"
General Superintendent,	Edward Canfield,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Ontario & Western Railway Co., Main Line,	Cornwall, N. Y., ..	Oswego, N. Y.,	272.22
Ellenville Branch,	Summitville, N. Y.,	Ellenville, N. Y., ..	7.37
Delhi Branch,	Walton, N. Y.,	Delhi, N. Y.,	16.87
New Berlin Branch,	New Berlin Jct., N. Y.	New Berlin, N. Y., ..	22.40
Peckport Connecting Railway,	Peckport, N. Y., ..	White Corners, N. Y.	3.70
Wharton Valley Railway,	New Berlin Jct., N. Y.	Edmeston, N. Y., ..	6.85

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From —	To—	
Ontario, Carbondale & Scranton Ry. Co., ...	Cadosia, N. Y.,	Scranton, Pa.,	53.65
	Northwest Jct., Pa., ..	Northwest Breaker,	4.70
	Capouse Breaker, ..	Sidley Jct., Pa., ...	4.70
	Winton, Pa.,	Ray River & Ont., ..	4.16
	Dickson,	Capouse Brkr., Pa., ..	4.78
	Archbald,	Richmond Washery	.70
	Capouse Breaker, ..	Richmond Brkr., ..	.46
	Olyphant, Pa.,	Johnson Brkr., Pa., ..	1.12
Port Jervis, Monticello and Summitville R. R.	Port Jervis, N. Y., ...	Monticello, N. Y., ...	23.94
Ellenville & Kingston R. R.,	Valley Jct., N. Y., ..	Summitville, N. Y., ..	14.28
Utica Clinton & Binghamton R. R.,	Ellensville, N. Y., ..	Kingston, N. Y., ..	27.81
	Brandallsville, N. Y.	Utica, N. Y.,	21.21
Rome & Clinton R. R.,	Clinton, N. Y.,	Rome, N. Y.,	12.79
New York Central R. R.,	Weehawken, N. J., ...	Cornwall, N. Y., ...	53.07
Wilkes-Barre & Scranton Ry.,	Scranton, Pa.,	Scranton, Pa., ....	.45
Erie R. R.,	Port Jervis, N. Y., ...	Port Jervis, N. Y., ..	.35
Price-Pancoat Coal Company,	Throop, Pa.,	Mine Branch, Pa., ....	.88
New York, Susq. & Western R. R.,	Olyphant, Pa.,	Johnson Brkr.,	1.12
Total, .....	.....	.....	568.46

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other permanent investments,	\$93,753,574 75	Capital stock,	\$58,117,982 84
Cash and current assets,	3,644,642 35	Funded debt,	30,123,000 00
Deferred assets,	14,975 00	Current liabilities,	1,363,321 15
Unadjusted debits,	678,221 19	Unadjusted credits,	2,200,585 11
Grand total,	\$98,081,413 29	Profit and loss,	6,387,644 19
		Grand total,	\$98,081,413 29

NEW YORK AND PENNSYLVANIA RAILROAD COMPANY.

Date of organization: May 11, 1904.

Under laws of what government or state organized: New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Cobb,	Spring Mills, N. Y.	Claire Cobb,	Spring Mills, N. Y.
William Cobb,	"	Harry M. Cobb,	Hoewell, N. Y.
W. M. Cobb,	"	Fordyce A. Cobb,	Ithaca, N. Y.
Arling Cobb,	"	Howard Cobb,	"
Churchhill Cobb,	Greenwood, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	Theodore Cobb,	Canisteeo, N. Y.
Vice President,	William Cobb,	"
Secretary,	Fordyce A. Cobb,	"
Treasurer,	Howard Cobb,	"
Auditor,	G. M. Beason,	"
General Manager,	Theodore Cobb,	"
Assistant to President,	Churchill Cobb,	"
Superintendent,	G. M. Beason,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York and Pennsylvania Ry.,	Canisteeo, N. Y., ..	Ceres, N. Y., ...	56.13

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$1,070,000 00	Capital stock,	\$870,000 00
Cash and current assets,	29,634 20	Current liabilities,	607,542 31
Profit and loss,	137,908 11		
Grand total,	\$1,237,542 31	Grand total,	\$1,237,542 31

NEW YORK SHORT LINE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.

Date of organization: May 7, 1903.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith,	Philadelphia, Pa.	Edson J. Weeks,	Philadelphia, Pa.
E. T. Stotesbury,	"	Samuel T. Wagner, ..	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President.	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY OPERATED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company/ Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
New York Short Line R. R.	Cheltenham, Pa.,	Neshaminy Falls, Pa.	P. & R. R., ...	.....	9.38

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,823,622 10	Capital stock,	\$250,000 00
Cash and current assets,	39,634 52	Funded debt,	1,500,000 00
		Open accounts,	47,390 53
		Current liabilities,	65,273 67
		Profit and loss,	583 61
Grand total,	\$1,863,246 62	Grand total,	\$1,863,246 62

NEW YORK, SUSQUEHANNA AND WESTERN RAILROAD
COMPANY.

Date of organization: August 25, 1893.

Under laws of what government or state organized: Pennsylvania and New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George F. Baker,	New York City.	Gates W. McGarragh, ..	New York City.
E. J. Herwind,	"	W. Pierson Hamilton ..	"
George F. Brownell, ...	"	G. N. Orcutt,	"
G. A. Richardson,	"	David Bosman,	"
Francis L. Stetson,	"	C. S. Goldsborough, ...	"
Albert J. Stone,	"	D. W. Cooke,	"
F. D. Underwood,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Underwood,	50 Church St., New York City.
Vice President and General Solicitor, ..	G. F. Brownell,	" " "
Vice President,	G. A. Richardson,	" " "
Secretary and Vice President,	David Bosman,	" " "
Treasurer,	D. W. Bigoney,	" " "
Comptroller,	C. P. Crawford,	" " "
General Auditor,	F. A. Clark,	" " "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Susquehanna & W. R. R.,	Jersey City, N. J.,	Gravel Place, Pa.,	98.75
	Beaver Lake, N. J.,	State Line, N. Y.,	19.87
	Delaware, N. J.,	Columbia, N. J.,	3.00
	Patterson, N. J.,	Patterson City, N. J., .....	.75
	Undercliff, N. J.,	Little Ferry Jct., N. J.,	3.00
Lodi Branch,	Lodi, N. J.,	Lodi Jct., N. J., .....	.22
Hackensack & Lodi R. R.,	Lodi Jct., N. J.,	Hackensack, N. J.,	1.41
Passaic & New York R. R.,	Passaic, N. J.,	Passaic Jct., N. J.,	3.05
Macopin R. R.,	Macopin, N. J.,	Macopin Lake, N. J.,	1.50
Erie Terminal R. R.,	Edgewater, N. J.,	Edgewater, N. J.,	1.37
	Jersey City, N. J.,	Scranton, N. J.,	7.22
Total,			140.14

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, general expenditures, stocks owned, funded debt owned, other permanent investments,	\$41,341,315 02	Capital stock,	\$25,999,500 00
Cash and current assets,	1,039,978 59	Funded debt,	13,171,500 00
Deferred assets,	55,822 23	Current liabilities,	850,696 06
Unadjusted credits,	9,919 00	Deferred liabilities,	15,796 67
		Unadjusted credits,	256,264 28
		Profit and loss,	2,158,278 83
Grand total,	\$42,447,034 84	Grand total,	\$42,447,034 84

NITTANY VALLEY RAILROAD COMPANY.

Date of organization: March 15, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.
O. J. McNitt,	Reedsville, Pa.
J. M. N. Shimer,	672 Bullitt Bldg., Philadelphia, Pa.
Ed. E. Marshall,	" "
Wm. E. Arnold,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	O. J. McNitt,	Reedsville, Pa.
Vice President,	Edw. E. Marshall,	672 Bullitt Bldg., Phila., Pa.
Secretary,	Wm. E. Arnold,	" "
Treasurer,	Wm. E. Arnold,	" "
General Superintendent,	M. I. Gardner,	Bellefonte, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Nittany Valley R. R. Co., (Switching).	Bellefonte, Pa., (Centre Co.)	Frt. & Terminal, ..	6.75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,000 00	Capital stock,	\$75,000 00
Profit and loss,	215,125 00	Funded debt,	75,000 00
		Current liabilities,	73,125 00
Grand total,	\$223,125 00	Grand total,	\$223,125 00

NORRISTOWN JUNCTION RAILROAD COMPANY.

Operated by Philadelphia & Reading Ry. Co.
 Date of organization: November 8, 1879.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. D. Landis,	Philadelphia, Pa.	R. L. Russell,	Philadelphia, Pa.
W. H. Slingbuff,	Norristown, Pa.	Saml. T. Wagner,	"
John F. Auch,	Philadelphia, Pa.	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Norristown Junction H. R.	Washington St., Norristown.	Marshall St., Norristown.	P. & R. Ry. Co.		33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$53,665 74	Capital stock,	\$20,000 00
Cash and current assets,	2,137 75	Current liabilities,	21,258 32
		Profit and loss,	14,545 17
Grand total,	\$55,803 49	Grand total,	\$55,803 49

NORRISTOWN AND MAIN LINE CONNECTING RAILROAD COMPANY.

Operated by Philadelphia & Reading Ry. Co.

Date of organization: November 19, 1901.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	H. E. Paisley,	Philadelphia, Pa.
Edwin F. Smith,	"	John F. Auch,	"
Robt. J. Montgomery, ..	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Norristown & Main Line Conn. R. R.	Norristown, Pa.	Bridgeport, Pa.	P. & R. Ry. Co.		64

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$326,184 55	Capital stock,	\$50,000 00
Cash and current assets,	4,905 55	Funded debt,	276,770 76
Profit and loss,	64 00	Current liabilities,	4,333 34
Grand total,	\$331,104 10	Grand total,	\$331,104 10

NORTH EAST PENNSYLVANIA RAILROAD COMPANY.

Date of organization: December 4, 1870.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel S. Thompson, ..	Philadelphia, Pa.	W. G. Brown,	Philadelphia, Pa.
Edward E. Paxson,	"	John F. Auch,	"
Henry D. Paxson,	"	Robert N. Fell,	"
E. Lawrence Fell,	"	Samuel T. Wagner,	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager, ...	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Chas. Hechner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
North East Penna. R. R. Co.,	Glenside, Pa.,	New Hope, Pa.,	25.64

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, other permanent investments, ..	\$893,179 41	Capital stock,	\$400,000 00
Cash and current assets,	27,876 58	Funded debt,	441,378 79
Profit and loss,	585,245 33	Current liabilities,	539,557 51
		Unadjusted credits,	2,222 25
		Corporate surplus,	35,667 77
Grand total,	\$1,419,301 32	Grand total,	\$1,419,301 32

NORTH PENNSYLVANIA RAILROAD COMPANY.

Operated by Philadelphia and Reading Ry. Co. (Lessee).
 Date of organization: April 8, 1852.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.
Henry P. McKean.	303 Drexel Bldg., Philadelphia, Pa.
H. M. Howe,	233 Drexel Bldg., Philadelphia, Pa.
James Logan Fisher,	Olney, Philadelphia, Pa.
R. Dale Benson,	1080 Drexel Bldg., Philadelphia, Pa.
Calvin Pardee,	447 Drexel Bldg., Philadelphia, Pa.
Chas. E. Ingersoll,	112 Franklin Bank Bldg., Philadelphia, Pa.
Henry Lewis,	238 Chestnut St., Philadelphia, Pa.
Alfred C. Harrison,	660 Drexel Bldg., Philadelphia, Pa.
Frank P. Howe,	" "
Edward Roberts,	437 Chestnut St., Philadelphia, Pa.
E. Waterman Dwight,	107 Sansom St., Philadelphia, Pa.
Henry McKean Ingersoll,	Springhouse P. O., Montgomery Co., Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Edward C. Knight, Jr.,	210 S. 3rd St., Phila., Pa.
Vice President,	Herbert M. Howe,	" "
Secretary, Treasurer,	John S. Wise,	" "
General Solicitor,	Messrs. Gibb, Gibb & Heisler,	" "
Cashier,	David K. Fuller,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
North Pennsylvania Railroad Co.	Philadelphia, Pa.,	Bethlehem, Pa.,	P. & R. Ry. Co.,		56.56
	Jenkintown, Pa.,	Middle Del. River,			20.58
	Lansdale, Pa.,	Doylestown, Pa.,			10.00
Total,					87.23

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, other permanent investments, ...	\$12,533,040 55	Capital stock,	\$5,405,950 00
Cash and current assets,	244,108 67	Funded debt,	6,438,662 03
		Current liabilities,	151,117 48
		Unadjusted credits,	401,382 89
		Corporate surplus,	490,036 22
Grand total,	\$12,827,149 23	Grand total,	\$12,827,149 22

NORTHAMPTON AND BATH RAILROAD COMPANY.

Date of organization: July 7, 1902.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. W. Maxwell,	New York, N. Y.	A. G. Croll,	New York, N. Y.
A. deNavarro,	"	L. H. Repass,	Northampton, Pa.
Henry Graves, Jr.,	"	J. B. Maxwell, Jr., ...	Philadelphia, Pa.
W. W. Kuntz,	Northampton, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	H. W. Maxwell,	New York, N. Y.
Vice President,	A. de Navarro,	"
Secretary,	J. I. Medler,	"
Treasurer,	W. E. Miner,	"
General Solicitors,	DeForest Brothers,	"
Auditor,	E. T. Magowan,	"
General Manager,	A. F. Fido back,	Northampton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northampton & Bath R. R.,	Northampton Jct., Pa.	Bath Jct., Pa.,	7.19

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$463,363 43	Capital stock,	\$500,000 00
Cash and current assets,	277,384 65	Funded debt,	95 07
Deferred assets,	100 00	Current liabilities,	164,972 02
Unadjusted debits,	675 09	Unadjusted credits,	25,716 17
		Profit and loss,	52,775 36
Grand total,	\$743,530 21	Grand total,	\$743,530 21

NORTHERN CENTRAL RAILWAY COMPANY.

Operated by Pennsylvania R. R. Co., Lessee.

Date of organization: December 16, 1854.

Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. Walters.	New York City, N. Y.	W. Heywood Myers, ...	Philadelphia, Pa.
Samuel Rea.	Philadelphia, Pa.	George D. Dixon,	"
Henry Tatnall,	"	P. A. Small,	York, Pa.
Norman James,	Baltimore, Md.	Waldo Newcomer,	Baltimore, Md.
W. W. Atterbury,	Philadelphia, Pa.	A. J. County,	Philadelphia, Pa.
F. H. Furst,	Baltimore, Md.	W. H. Barnes,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	Waldo Newcomer,	Baltimore, Md.
Secretary,	A. J. County,	Philadelphia, Pa.
Treasurer,	Lewis Neilson,	"
General Solicitor,	Jas. F. Fahnestock,	"
General Counsel,	Geo. Stuart Patterson,	"
Comptroller,	F. I. Gowen,	"
Chief Engineer,	C. M. Bunting,	"
	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Northern Central Railway.	Sunbury, Pa., ...	Dauphin, Pa., ...	P. R. R.,	Lessee,	45.36
	Marysville, Pa., ...	Baltimore, Md., ...	P. R. R.,	Lessee,	90.44
	Holbins, Md., ...	Green Spring Jct. Md.	P. R. R.,	Lessee,	8.62
	Orangeville Yard, Canton Sidings.				
Total,					144.45

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, general expenditures, stocks owned, capital stock owned, other permanent investments,	\$43,009,310 64	Capital stock,	\$27,077,200 00
Cash and current assets,	1,227,705 96	Funded debt,	7,067,266 50
Grand total,	\$44,237,016 60	Current liabilities,	3,049,320 45
		Unadjusted credits,	535,696 61
		Corporate surplus,	6,489,533 04
		Grand total,	\$44,237,016 60

NORTHERN LIBERTIES RAILWAY COMPANY.

Date of organization: August 7, 1896.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer,	Cleveland, Ohio.	W. L. Hirset,	Pittsburgh, Pa.
J. S. Keefe,	Chicago, Ill.	C. L. Cordes,	"
G. W. Jewett,	Pittsburgh, Pa.	L. J. Gray,	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. L. Miller,	Pittsburgh, Pa.
Vice President,	L. J. Gray,	"
Secretary,	A. F. Allen,	Chicago, Ill.
Treasurer,	S. L. Neely,	Pittsburgh, Pa.
General Auditor,	C. A. Vogt,	Cleveland, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northern Liberties Ry. Co.,	Pittsburgh, Pa.,	Switching, .....	.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$22,238 29	Capital stock,	\$5,000 00
Cash and current assets,	2,119 94	Funded debt,	94,883 34
Deferred assets,	23 29	Current liabilities,	3,612 27
Unadjusted debits,	71 66	Unadjusted credits,	17,147 79
Profit and loss,	96,190 12		
Grand total,	\$120,643 60	Grand total,	\$120,643 60

NYPANO RAILROAD COMPANY.

Operated by Erie R. R. Co.

Date of organization: March 16, 1896.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	New York City.	D. W. Cooke,	New York City.
R. S. Parsons,	Cleveland, Ohio.	J. A. Campbell,	Youngstown, Ohio.
Samuel Mather,	"	David Bosman,	New York City.
J. G. Butler,	Youngstown Ohio.	G. F. Brownell,	"
Myron Herrick,	Cleveland, Ohio.		

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Underwood,	50 Church St., New York City.
Vice President,	G. F. Brownell,	" "
Vice President,	G. N. Orcutt,	" "
Secretary,	David Bosman,	" "
Treasurer,	D. W. Bigoney,	" "
Comptroller,	C. P. Crawford,	" "
General Auditor,	F. A. Clark,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Nypano R. R.,	Salamanca, N. Y.,	Dayton, O.,	E. R. R.,		367.61
Nypano R. R.,	Euchanan Jct.,	Oil City, Pa.,	E. R. R.,		22.78
Cleveland & Mahoning Valley	Cleveland, O.,	Pa. State Line.	E. R. R.,		79.21
Cleveland & Mahoning Valley.	Niles, O.,	Lisbon, O.,	E. R. R.,		35.77
Cleveland & Mahoning Valley.	Youngstown, O.,	Hazleton, O.,	E. R. R.,		1.62
Sharon Ry.,	Sharon, Pa.,	New Castle, Pa.,	E. R. R.,		31.20
Westernman R. R.,	Pa. State Line.	Sharon, Pa.,	E. R. R.,		2.07
Sharnsville Branch	Boyer, Pa.,	Sharpsville,	E. R. R.,		1.55
Youngstown and Austintown.	Youngstown, O.,	Leadville Mines,	E. R. R.,		5.96
Canal Branch, ...	Girard, O.,	Youngstown,	E. R. R.,		6.00
Total,					564.77

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$48,000,000 00	Capital stock,	\$20,000,000 00
Cash and current assets,	120,000 00	Funded debt,	28,000,000 00
		Current liabilities,	120,000 00
Grand total,	\$48,120,000 00	Grand total,	\$48,120,000 00

OHIO CONNECTING RAILWAY COMPANY.

Operated by Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company.

Date of organization: November 27, 1886.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Turner,	Pittsburgh, Pa.	S. C. Scott,	Pittsburgh, Pa.
D. T. McCabe,	"	J. W. Renner,	"
G. L. Peck,	"	C. M. South,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Edw. B. Taylor,	Pittsburgh, Pa.
Vice President,	J. J. Turner,	"
Secretary,	S. H. Church,	"
Treasurer,	F. H. B. McKnight,	"
Auditor,	J. W. Orr,	"

PROPERTY OPERATED.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ohio Connecting Ry.	Jct. with P. C. & St. L. Ry. Pgh., Pa.	Jct. with P. F. W. & C. Ry. at Pittsburgh, Pa.	The Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co.		2.80
	Ohio River Bridge.	Island Ave., N. S., Pittsburgh, Pa.	The Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co.		.49
Sheridan Branch,...	Sheridan Yd. & St. L. Ry.	Jct. with Main Line of O. C. Ry.	The Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co.		.51
Duff Branch,	Jct. of Sheridan Branch with O. C. Ry., Duff Jct., P. C. Y. Ry., South end Ohio River Bg. (Esplen).	Duff Jct., P. C. & Y. Ry., Lewis Run Jct., Strickel St., Pgh., Penna., (Esplen).	The Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co.		1.91
					3.18
					.18
Total,					9.07

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$5,410,850 43	Capital stock.	\$2,000,000 00
Cash and current assets.	20,266 18	Funded debt.	1,951,000 00
		Current liabilities.	141,586 64
		Profit and loss.	1,338,529 97
Grand total.	\$5,431,116 61	Grand total.	\$5,431,116 61

OLEY VALLEY RAILWAY COMPANY.

Date of organization: September 21, 1900

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
E. L. West.	Reading, Pa.
W. S. Barstow.	50 Pine St., New York City.
J. R. Taylor.	" "
S. E. Smith.	Reading, Pa.
O. Clement Stevenson.	50 Pine St., New York City.

OFFICERS.

Title.	Name.	Official Address.
President.	E. L. West.	Reading, Pa.
Vice President.	Thos. Cheyne.	New York City.
Vice President.	J. R. Taylor.	" "
Secretary.	J. R. Fusselman.	Reading, Pa.
Treasurer.	Thos. Cheyne.	" "
General Counsel.	John O. Keppelman.	" "
General Superintendent.	S. E. Smith.	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From —	To —	
Oley Valley Railway Co.,	Carsonia, Pa.,	Boyertown, Pa., ...	18.75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$516,050 21	Capital stock,	\$250,000 00
Cash and current assets,	13,718 53	Funded debt,	264,732 92
Deferred assets,	188 64	Current liabilities,	5,433 64
Unadjusted debits,	51 47	Unadjusted credits,	1,053 79
		Corporate surplus,	255 73
		Profit and loss,	5,354 77
Grand total,	\$529,998 90	Grand total,	\$529,998 90

ONTARIO, CARBONDALE AND SCRANTON RAILWAY COMPANY.

Operated by New York, Ontario and Western Railway Company.

Date of organization: October 3, 1889.

Under laws of what government or state organized: Pennsylvania and New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
DeWitt Cuyler,	Philadelphia, Pa.	Frederick L. Lovelace,	Niagara Falls, N. Y.
Howard Elliott,	Boston, Mass.	Edward Milligan,	Hartford, Conn.
Lorenzo M. Gillett,	New York, N. Y.	Francis T. Maxwell, ..	Rockville, Conn.
J. Horace Harding,	"	Henry K. McHarg,	Stanford, Conn.
John B. Kerr,	"	Richard D. Rickard, ..	New York, N. Y.
L. F. Loree,	"	A. Heaton Boherton, ..	New Haven, Conn.
John D. Pratt,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John B. Kerr,	New York, N. Y.
Secretary and Treasurer,	R. D. Rickard,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ontario, Carbon-	Cadosia, N. Y., ..	Scranton, Pa., ..	N. Y. O. & W. Ry. Co., sub- lease.	.....	53.65
dale & Scranton Ry. Co.	Scranton, Pa., ..	Scranton, Pa., ..		.....	.45
Branches,	No. West Jct., Pa.	North West and Elk Creek Brks., Pa.		.....	4.70

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION--Continued.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
N. Y. Susque. & West. R. R. Co.* Price Pancoast Coal Co.*	Archbald, Pa., ...	Raymond Wash'y, Pa. ....	.....	.....	.70
	Winton, Pa.,	Ray. Res. & Ontario Brk., Pa. ....	.....	.....	4.16
	Priceburg,	Capouse Bks., Pa. ....	.....	.....	4.73
	Capouse Brk., Pa.	Sibley Jct., Pa. ....	.....	.....	4.70
	Capouse Brk., Pa.	Richmond No. 3 Brks., Pa. ....	.....	.....	.46
	Olyphant, Pa., ...	Johnson Bks., Pa. ....	.....	.....	1.12
	Throop, Pa.,	Mine Branch, ...	.....	.....	.83
	Total, .....	.....	.....	.....	75.00

*Trackage rights.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,807,964 20	Capital stock,	\$1,500,000 00
Cash and current assets,	9,790 00	Funded debt,	1,500,000 00
		Current liabilities,	6,250 00
		Profit and loss,	\$11,464 20
Grand total,	\$3,817,714 20	Grand total,	\$3,817,714 20

PENCOYD AND PHILADELPHIA RAILROAD COMPANY.

Date of organization. December 15, 1899.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Charles S. Belsterling,	1462 Frick Annex, Pittsburgh, Pa.
Joshua A. Hatfield,	Hudson Terminal Building, New York City.
Frank B. Thompson,	Frick Building, Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	August Brexing,	Frick Building, Pittsburgh, Pa.
Vice President,	Charles Major,	Pencoyd, Pa.
Secretary,	H. F. Bull,	Frick Building, Pittsburgh, Pa.
Treasurer,	J. L. Foulk,	" " "
General Auditor,	Frank B. Thompson,	" " "
General Manager,	Charles Major,	Pencoyd, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pencoyd & Philadelphia R. R.,	Philadelphia,	Pencoyd, Pa.,	1.15
American Bridge Co.,	Philadelphia,	Wissahickon, Pa., ..	2.00
Total,			3.15

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$77,413 28	Capital stock,	\$50,000 00
Cash and current assets,	61 86	Current liabilities,	52,416 91
Unadjusted debits,	45,000 00	Unadjusted credits,	27,924 41
Profit and loss,	7,886 28		
Grand total,	\$130,341 23	Grand total,	\$130,341 23

. PENNSYLVANIA RAILROAD COMPANY.

Date of organization: March 30, 1847.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William H. Barnes,	Philadelphia, Pa.	Joseph Wood,	Pittsburgh, Pa.
George Wood,	"	Bayard Henry,	Philadelphia, Pa.
C. Stuart Patterson, ...	"	W. W. Atterbury,	"
Edingham B. Morris, ...	"	Geo. D. Dixon,	"
Thomas DeWitt Cuyler, ..	"	Henry Tatnall,	"
Henry O. Frick,	Pittsburgh, Pa.	W. Heyward Meyers, ...	"
Chas. E. Ingersoll,	Philadelphia, Pa.	Levi L. Rue,	"
Percival Roberts, Jr., ...	"	Geo. H. McFadden,	"
Samuel Rea,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	W. W. Atterbury,	"
Vice President,	Geo. D. Dixon,	"
Vice President,	Henry Tatnall,	"
Vice President,	W. H. Myers,	"
Vice President,	A. J. County,	"
Secretary,	Lewis Nelson,	"
Treasurer,	Jas. F. Fahnestock,	"
General Solicitor,	Geo. Stuart Patterson,	"
Attorney, or General Counsel,	F. I. Gowen,	"
Comptroller,	C. M. Bunting,	"
General Manager,	S. O. Long,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania R. R.	Broad St. Sta., Phila.	Columbia, Pa.,	80.74
Pennsylvania R. R.	Harrisburg,	Pittsburgh, Pa.,	244.69
Pennsylvania R. R.	Morrisville, Pa.,	Glen Loch, Pa.,	45.67
Pennsylvania R. R.	Conn. with Conn. Ry.	(34th St. Branch), ..	.73
Pennsylvania R. R.	Conn. with Schuylkill Div.	Div. (52d St. Br'ch)	.93
Pennsylvania R. R.	Haverford Ave.,	South St., W. Phila.	1.92
Pennsylvania R. R.	Arsenal Bridge,	Dock St., Phila.,	7.83
Pennsylvania R. R.	Hamburg Jct.,	Girard Point, Phila.,	1.65
Pennsylvania R. R.	Penrose Ferry Ave.,...	Broad St., Phila., ..	1.41
Pennsylvania R. R.	Stone House Lane, ..	Morris St. (via Swanson St.)	1.26
Pennsylvania R. R.	34th St.,	South St., W. Phila.	2.32
Pennsylvania R. R.	36th St.,	Belmont Jc. P. & R. Ry.	1.65
Pennsylvania R. R.	Lehigh Ave.,	Cumberland St., ....	.98
Pennsylvania R. R.	Cumberland St.,	Callowhill St.,	1.71
Pennsylvania R. R.	Callowhill St.,	Dock St., .....	.86
Pennsylvania R. R.	Lehigh Ave.,	Cedar St., .....	.76
Pennsylvania R. R.	Canal St.,	Laurel St., .....	.31
Pennsylvania R. R.	Frazer, Pa., E. of Sta.	N. of Sta.,	1.04
Pennsylvania R. R.	Frazer,	Phoenixville, Pa.,...	9.81
Pennsylvania R. R.	Frazer,	West Chester, Pa., ..	6.99
Pennsylvania R. R.	Glen Loch,	Thornedale, Pa.,	10.46
Pennsylvania R. R.	Downingtown,	Conestoga Jct., Pa., ..	39.20
Pennsylvania R. R.	Parksburg,	Shocks Mills, Pa.,...	45.36
Pennsylvania R. R.	Shocks Mills,	Wago Jc., Pa.,	5.19
Pennsylvania R. R.	Conestoga Jc.,	Dillerville Jc., Pa., ..	2.56
Pennsylvania R. R.	Lancaster,	Quarryville, Pa.,	15.21
Pennsylvania R. R.	Marysville,	West Fairview, Pa., ..	5.11
Pennsylvania R. R.	E. of Hbg. Sta.,	W. of Steelton, Pa., ..	.94
Pennsylvania R. R.	Bryn Mawr Ave., Phila.	Pottsville, Pa.,	90.72
Pennsylvania R. R.	E. of Manayunk,	Pencoyd Jct., P. & R. R.	.96
Pennsylvania R. R.	Spring City,	Royersford, Pa., ....	.94
Pennsylvania R. R.	Reading, Pa., E. of Sta.	So. 6th St.,	1.10
Pennsylvania R. R.	Pottsville,	Primrose, Pa.,	7.43
Pennsylvania R. R.	Petersburg,	New Portage Jc., Pa.	32.46
Pennsylvania R. R.	Clover Creek Jc.,	Calcite, Pa.,	2.84
Pennsylvania R. R.	Ganister,	Germinea, Pa.,	8.16
Pennsylvania R. R.	Flowing Spring,	Moore's Mill, Pa.,	2.62
Pennsylvania R. R.	W. of Canoe Creek Jc.	Terminus,	1.25
Pennsylvania R. R.	West of Canoe Creek Jc.	Terminus, .....	.76
Pennsylvania R. R.	Holidaysburg,	Henrietta, Pa.,	19.40
Pennsylvania R. R.	Roaring Spring,	Ore Hill, Pa.,	2.99
Pennsylvania R. R.	Martinsburg Jc.,	Martinsburg, Pa., ....	.77
Pennsylvania R. R.	Altoona,	New Portage Jc., Pa.	6.31
Pennsylvania R. R.	Brooks Mills, Pa.,	Md. State Line, ..	62.27
Pennsylvania R. R.	Cesana,	Holderbaum,	2.62
Pennsylvania R. R.	Dunnings Creek Jc., ..	Mt. Dallas,	6.32
Pennsylvania R. R.	Tyrone,	Lock Haven,	5.35
Pennsylvania R. R.	Mt. Eagle,	Howard,	5.00
Pennsylvania R. R.	Snow Shoe Int.,	Per Se,	22.28
Pennsylvania R. R.	Snow Shoe, Pa.,	Terminus,	8.62
Pennsylvania R. R.	W. of Snow Shoe,	Terminus,	2.27
Pennsylvania R. R.	W. of Snow Shoe,	Terminus,	2.41
Pennsylvania R. R.	Milesburg,	Bellefonte,	2.81
Pennsylvania R. R.	Vail,	Gramplan,	49.63
Pennsylvania R. R.	Osceola Mills,	Terminus,	0.78
Pennsylvania R. R.	Osceola Mills,	McCartney, Pa.,	22.38
Pennsylvania R. R.	Osceola Mills, Mills St. Sta.	Terminus,	2.15
Pennsylvania R. R.	Osceola Mills, Mills St. Sta.	Terminus,	2.43
Pennsylvania R. R.	Coal Run Jct.,	Terminus,	8.79
Pennsylvania R. R.	N. of Coal Run Jct., ..	Terminus,	0.82
Pennsylvania R. R.	N. of Coal Run Jct., ..	Terminus,	1.25
Pennsylvania R. R.	N. of Coal Run Jct., ..	Terminus,	1.84
Pennsylvania R. R.	Coal Run Jct.,	Terminus,	7.87
Pennsylvania R. R.	N. of Coal Run Jct., ..	Terminus,	4.03
Pennsylvania R. R.	N. of Coal Run Jct., ..	Terminus,	1.51
Pennsylvania R. R.	Goss Run Jct.,	Terminus,	1.85

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania R. R.	Brisbin, Pa.	Terminus.	0.23
Pennsylvania R. R.	Brisbin, Pa.	Terminus.	1.25
Pennsylvania R. R.	Houtzdale, Pa.	Terminus.	0.61
Pennsylvania R. R.	West Moshannon.	Terminus.	2.04
Pennsylvania R. R.	N. of West Moshannon.	Terminus.	2.13
Pennsylvania R. R.	N. of West Moshannon.	Terminus.	2.20
Pennsylvania R. R.	Kendrick.	Terminus.	0.74
Pennsylvania R. R.	Ramey, Pa.	Terminus.	1.23
Pennsylvania R. R.	N. of Ramey.	Terminus.	2.97
Pennsylvania R. R.	Swope Run, Pa.	Terminus.	1.08
Pennsylvania R. R.	N. of Swope Run.	Terminus.	2.60
Pennsylvania R. R.	S. of Swope Run.	Terminus.	3.25
Pennsylvania R. R.	S. of Swope Run.	Terminus.	0.98
Pennsylvania R. R.	Bauman Jr., Pa.	Terminus.	2.64
Pennsylvania R. R.	N. of Madera.	Terminus.	1.70
Pennsylvania R. R.	Boynton, Pa.	Terminus.	3.13
Pennsylvania R. R.	N. of Boynton, Pa.	Terminus.	2.23
Pennsylvania R. R.	N. of Boynton, Pa.	Terminus.	0.63
Pennsylvania R. R.	Phillipsburg.	Terminus.	5.48
Pennsylvania R. R.	N. of Phillipsburg.	Terminus.	1.20
Pennsylvania R. R.	Graham, Pa.	Terminus.	1.61
Pennsylvania R. R.	N. of Graham, Pa.	Terminus.	0.91
Pennsylvania R. R.	Leonard, Pa.	Terminus.	0.96
Pennsylvania R. R.	Gramplan, Pa.	Terminus.	1.63
Pennsylvania R. R.	Tyrone, Pa.	Fairbrook, Pa.	20.27
Pennsylvania R. R.	Fairbrook.	Scotia, Pa.	5.20
Pennsylvania R. R.	E. of Fairbrook.	Terminus.	2.63
Pennsylvania R. R.	Bellwood.	Fordham, Pa.	64.73
Pennsylvania R. R.	Figart.	M. Fricks Mines.	2.17
Pennsylvania R. R.	Glasgow.	J. B. Kennerya Coll.	.93
Pennsylvania R. R.	Irvona, Pa.	I. C. C. & Co's Coll. No. 10.	2.43
Pennsylvania R. R.	Irvona, Pa.	Brattons Mills.	2.03
Pennsylvania R. R.	Sidney, Pa.	Superior Coll. No. 1.	3.51
Pennsylvania R. R.	Hillman, Pa.	M. H. C. M. Co's Clover Run.	6.26
Pennsylvania R. R.	Punxsutawney.	Anita C. M. C. Coll.	5.26
Pennsylvania R. R.	Anita, Pa.	Scholler Coal Mines.	1.20
Pennsylvania R. R.	Oresson.	Glen Campbell Jr.	49.97
Pennsylvania R. R.	Ebensburg Jr.	Black Lick.	25.55
Pennsylvania R. R.	Twin Rocks.	Terminus.	2.40
Pennsylvania R. R.	Vintondale.	Black Lick Coal Mines.	.96
Pennsylvania R. R.	Bradley Jr.	Cherrytree, Pa.	17.61
Pennsylvania R. R.	S. of Bakerton, Pa.	Coal Mines.	.51
Pennsylvania R. R.	N. of Bakerton, Pa.	Coal Mines.	.90
Pennsylvania R. R.	Jct. with above.	Blusaker Coll. No. 13.	.33
Pennsylvania R. R.	S. of Spangler, Pa.	Coal Mines.	.55
Pennsylvania R. R.	Barnesboro, Pa.	Coal Mines.	2.25
Pennsylvania R. R.	N. of Barnesboro, Pa.	Coal Mines.	1.13
Pennsylvania R. R.	N. of Barnesboro, Pa.	Coal Mines.	1.06
Pennsylvania R. R.	S. of German, Pa.	Terminus.	2.17
Pennsylvania R. R.	Patton, Pa.	Coal Mines.	2.65
Pennsylvania R. R.	Patton, Pa.	Coal Mines.	1.24
Pennsylvania R. R.	N. of Patton, Pa.	Coal Mines.	2.97
Pennsylvania R. R.	N. of Patton, Pa.	Coal Mines.	.53
Pennsylvania R. R.	Garway, Pa.	P. O. V. C. Co's Mines.	5.29
Pennsylvania R. R.	La Jose Jr.	La Jose, Pa.	.57
Pennsylvania R. R.	Cush Creek Jr.	Glenwood Mines.	1.53
Pennsylvania R. R.	N. of Glen Campbell Jr.	Coal Mines.	1.58
Pennsylvania R. R.	N. of Glen Campbell Jr.	Coal Mines.	2.13
Pennsylvania R. R.	N. of Glen Campbell Jr.	Coal Mines.	.60
Pennsylvania R. R.	N. of Glen Campbell Jr.	Coal Mines.	.40
Pennsylvania R. R.	Oresson.	Irvona, Pa.	26.61
Pennsylvania R. R.	Condron.	Coal Mines.	1.57
Pennsylvania R. R.	Filston.	Terminus.	.74
Pennsylvania R. R.	Coalport, Pa.	Coal Mines.	.55
Pennsylvania R. R.	Gallitsin.	New Portage Jr., Pa.	14.92
Pennsylvania R. R.	Lilly, Pa.	Terminus.	2.13
Pennsylvania R. R.	Portage, Pa.	Terminus.	4.43
Pennsylvania R. R.	E. of Portage, Pa.	Terminus.	2.02

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania R. R.	E. of Portage, Pa.	Terminus.	.89
Pennsylvania R. R.	Summerhill.	South Fork, Pa.	1.99
Pennsylvania R. R.	Summerhill.	Ashtola, Pa.	22.17
Pennsylvania R. R.	Lovett.	Lloydell, Pa.	4.77
Pennsylvania R. R.	Lovett.	Lanfair.	5.15
Pennsylvania R. R.	E. of Scalp Level.	Eureka No. 30.	1.61
Pennsylvania R. R.	E. of Scalp Level.	Eureka No. 37.	1.45
Pennsylvania R. R.	N. of Scalp Level.	Cairnbrook, Pa.	15.56
Pennsylvania R. R.	Cairnbrook.	Reits Coal Wks.	1.00
Pennsylvania R. R.	Windber, Pa.	Eureka No. 31.	0.74
Pennsylvania R. R.	Windber, Pa.	Eureka No. 42.	4.19
Pennsylvania R. R.	Windber, Pa.	Eureka No. 32.	0.78
Pennsylvania R. R.	N. of Windber, Pa.	Terminus, Pa.	2.05
Pennsylvania R. R.	Conemaugh.	Johnstown, Pa.	1.60
Pennsylvania R. R.	W. of Johnstown.	Couplitt Jc. Pa.	13.88
Pennsylvania R. R.	New Florence.	Cockport, Pa.	4.30
Pennsylvania R. R.	Bradenville.	Alt. C. C. Co's Wks.	3.93
Pennsylvania R. R.	Junc. with above.	Lig. C. Co's Wks.	0.90
Pennsylvania R. R.	Latrobe.	Palmer's, Pa.	3.32
Pennsylvania R. R.	Palmer's.	Hostetter, Pa.	1.49
Pennsylvania R. R.	Palmer's.	Whitney, Pa.	1.67
Pennsylvania R. R.	Beatty.	New Alexandria, Pa.	11.96
Pennsylvania R. R.	New Alexander.	Dundale, Pa.	1.92
Pennsylvania R. R.	E. of Greensburg.	Fairchance.	45.39
Pennsylvania R. R.	County Home Jct.	Radebaugh.	3.98
Pennsylvania R. R.	N. of County Home Jct.	Cowansburg.	11.63
Pennsylvania R. R.	Hermule.	Ocean Mine No. 2.	1.70
Pennsylvania R. R.	Youngwood.	Tranger, Pa.	7.86
Pennsylvania R. R.	South of Weavers Old Sta.	Hecla.	2.62
Pennsylvania R. R.	Brinkerton.	Mutual, Pa.	2.10
Pennsylvania R. R.	Shoup.	Mannoth, Pa.	2.36
Pennsylvania R. R.	Tranger.	Terminus.	1.64
Pennsylvania R. R.	S. of United.	Marguerite Coke Wk.	1.76
Pennsylvania R. R.	Hunker, Pa.	Terminus.	1.36
Pennsylvania R. R.	Hunker, Pa.	Cowansburg, Pa.	11.65
Pennsylvania R. R.	Yukon.	Terminus.	0.89
Pennsylvania R. R.	Melbell.	Wyano, Pa.	2.01
Pennsylvania R. R.	Ruffsdaile.	Majestic Coke Wks.	0.87
Pennsylvania R. R.	Tarr, Pa.	Central Coke Wks.	0.65
Pennsylvania R. R.	S. of Alverton.	Alerton Coke Wks.	1.42
Pennsylvania R. R.	Scottdale.	Mount Pleasant.	6.72
Pennsylvania R. R.	Emma.	Morewood, Pa.	2.92
Pennsylvania R. R.	S. of Morewood.	Alice Coke Wks.	0.50
Pennsylvania R. R.	Everson, Pa.	N. of Owensville Jct.	1.95
Pennsylvania R. R.	Connellsville, W. Side	Monarch, Pa.	5.73
Pennsylvania R. R.	Dunbar.	Terminus.	0.81
Pennsylvania R. R.	Dunbar.	Mahoning Wks.	1.12
Pennsylvania R. R.	Dunbar.	Terminus.	0.37
Pennsylvania R. R.	Uniontown.	Ache Junc. Pa.	8.05
Pennsylvania R. R.	S. Uniontown.	Revere Coke Wks.	2.46
Pennsylvania R. R.	Oilphant Furnace.	Kyle Coke Wks.	1.68
Pennsylvania R. R.	N. of Fairchance.	Terminus Coke Wks.	0.28
Pennsylvania R. R.	Jeannette, Pa.	Terminus.	0.61
Pennsylvania R. R.	Jeannette, Pa.	Terminus.	0.74
Pennsylvania R. R.	Jeannette, Pa.	Grapeville, Pa.	1.28
Pennsylvania R. R.	Manor.	Claridge, Pa.	4.32
Pennsylvania R. R.	Shafton.	Grazztown, Pa.	11.04
Pennsylvania R. R.	Trafford.	Dunning, Pa.	12.90
Pennsylvania R. R.	Saunders.	Elkins, Pa.	3.86
Pennsylvania R. R.	Trafford, Pa.	East Pittsburgh.	5.60
Pennsylvania R. R.	Turtle Creek.	Jct. P. P. Br.	0.69
Pennsylvania R. R.	Jct. P. P. Br. Pgh. Div.	Monaca Div.	
Pennsylvania R. R.	E. Liberty.	Thompson, Pa.	1.33
Pennsylvania R. R.	Aspinwall.	Allegh. River Bdg.	2.40
Pennsylvania R. R.	Guyasuta.	Brilliant.	0.96
Pennsylvania R. R.	Nadmic.	Allegh. River Bdg.	0.58
Pennsylvania R. R.	W. of Pa. Sta. Pgh.	Brilliant.	0.80
Pennsylvania R. R.	Couplitt Jct.	Fancourt St.	0.74
Pennsylvania R. R.	Blairsville Int.	Pgh. N. Side.	79.01
		Indiana.	18.84

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania R. R.	Blairsville, Pa.	Terminus.	1.33
Pennsylvania R. R.	W. of Graceton.	Terminus.	0.84
Pennsylvania R. R.	Homer City.	C. H. C. M. Co.	5.75
Pennsylvania R. R.	Saltsburg.	Terminus.	0.76
Pennsylvania R. R.	E. of Salina.	Avonmore.	2.08
Pennsylvania R. R.	West Apollo.	Terminus.	2.44
Pennsylvania R. R.	Leechburg, Pa.	Terminus.	4.17
Pennsylvania R. R.	Leechburg, Pa.	Schenley, Pa.	4.96
Pennsylvania R. R.	Butler Jct.	Butler, Pa.	21.10
Pennsylvania R. R.	Creighton.	Terminus.	0.26
Pennsylvania R. R.	Pittsburgh.	Kiskiminetas Junc.	23.30
Pennsylvania R. R.	Edgewater.	Terminus.	7.53
Pennsylvania R. R.	New Kingston.	Parnassus.	1.96
Pennsylvania R. R.	Pittsburgh, S. S.	Crucible.	67.03
Pennsylvania R. R.	Pgh., S. Side, 27th.	3d St. P. T. W. & T. Co.	1.93
Pennsylvania R. R.	Hays, Pa.	Junc. with Union R. R.	0.60
Pennsylvania R. R.	Hays, Pa.	Terminus.	1.08
Pennsylvania R. R.	South Duquesne.	McKeesport, Pa.	1.33
Pennsylvania R. R.	Peters Crk., Pa.	Terminus, Pa.	7.87
Pennsylvania R. R.	Monongahela City.	Marianna.	19.78
Pennsylvania R. R.	Cokeburg Jct.	Cokeburg.	2.44
Pennsylvania R. R.	W. Brownsville Jct.	Redstone Jct.	16.51
Pennsylvania R. R.	Grindstone.	Royal, Pa.	2.59
Pennsylvania R. R.	Waltersburg.	Helen, Pa.	1.40
Pennsylvania R. R.	Vance Mill Jct.	Bute, Pa.	2.35
Pennsylvania R. R.	Vance Mill Jct.	Bitner, Pa.	2.45
Pennsylvania R. R.	Millsboro.	Besco, Pa.	1.43
Pennsylvania R. R.	Kiskiminetas Jc.	Oil City, Pa.	90.93
Pennsylvania R. R.	Red Bank.	Driftwood.	110.23
Pennsylvania R. R.	Lawsonham.	Sligo, Pa.	10.55
Pennsylvania R. R.	New Bethlehem, Pa.	Terminus.	1.43
Pennsylvania R. R.	Brookville, Pa.	Terminus.	1.39
Pennsylvania R. R.	Penfield, Pa.	Terminus.	1.09
Pennsylvania R. R.	At Kennerdale.	Erie.	4.33
Pennsylvania R. R.	Erie.	Renovo, Pa.	196.55
Pennsylvania R. R.	Conn. with N. Y. C.	R. R. at Erie, Pa.	1.80
Pennsylvania R. R.	Ridgway.	Falls Creek, Pa.	27.20
Pennsylvania R. R.	Renovo.	Sunbury, Pa.	91.15
Pennsylvania R. R.	Conn. with E. & W. Pa.	R. R. at Newberry.	.90
Pennsylvania R. R.	Queens Run.	North Fork Jc.	6.14
Pennsylvania R. R.	Nisbet.	Allens (So. Wmspt.) Pa.	7.47
Pennsylvania R. R.	Newberry.	Pine St., Williamsport, Pa.	2.09
Pennsylvania R. R.	In Williamsport, Pa.		4.93
Pennsylvania R. R.	Montandon.	Bellefonte.	67.40
Pennsylvania R. R.	Dauphin.	Rockville.	2.67
Pennsylvania R. R.	Sunbury.	Tomhickon.	43.26
Pennsylvania R. R.	Catawissa.	Wilkes-Barre, Pa.	43.32
Pennsylvania R. R.	Nescopeck.	Rock Glen Jc.	11.75
Pennsylvania R. R.	Nanticoke.	Glen Lyon.	5.13
Pennsylvania R. R.	Nanticoke.	Breaker No. 7.	1.17
Pennsylvania R. R.	Jc. with above to Jc. Potsville.	N. of L. & W.	1.10
Pennsylvania R. R.	Pottsville.	New Boston Jc.	9.90
Pennsylvania R. R.	Conn. with P. & R.	at Morris Jc.	.31
Pennsylvania R. R.	Morea, Pa.	Morea Breaker.	1.31
Pennsylvania R. R.	Frackville.	Shenandoah.	4.70
Pennsylvania R. R.	Gilberton, Pa.	E. of Station.	.79
Pennsylvania R. R.	E. of Sta.	Jc. P. & R. Mahanoy Plane.	.93
Pennsylvania R. R.	Shenandoah.	Wm. Penn Colliery.	2.56
Pennsylvania R. R.	Seltinsgrove Jc.	Lewistown Jc., Pa.	44.57
Pennsylvania R. R.	Lewistown.	Milroy, Pa.	11.14
Pennsylvania R. R.	York.	Columbia, Pa.	12.88
Pennsylvania R. R.	Columbia, Pa.		.50
Pennsylvania R. R.	W. of Vintondale.	N. of Rexia, Pa.	.32
Pennsylvania R. R.	S. of S. P. E. Brady Tunnel.	N. of N. P. Tunnel.	6.07
Connecting Railway Co.	W. of Girard Ave. Bridge.	Frankford Creek.	6.40
Connecting Railway Co.	Columbia Ave.	Thompson St.	.37
Connecting Railway Co.	North Phila.	Chestnut Hill.	6.70
Connecting Railway Co.	W. of Queen Lane.	Midvale Steel Co.	.63
Connecting Railway Co.	Allen Lane.	Fort Hill, Pa.	5.80
Connecting Railway Co.	E. of North Penn Jc.	Cambria St.	.88
Connecting Railway Co.	E. of North Penn Jc.	Oxford Road.	3.61
Connecting Railway Co.	Erie Ave.	Frankford St.	1.76

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Connecting Railway Co.,	Gaul St.,	Tacony, Pa.,	5.23
Connecting Railway Co.,	Holmesburg Jc.,	Bustleton, Pa.,	4.12
Phila. & Trenton R. R. Co.,	Pa. State Line,	E. of Liddonfield, Pa.,	17.92
Phila. & Trenton R. R. Co.,	E. of Liddonfield,	Kensington, Pa.,	8.15
Camden & Burl. Co. Ry.,	Pavonia,	Pemberton, N. J.,	22.34
Camden & Burl. Co. Ry.,	Conn. with P. & A. at	Birmingham, N. J.,	0.30
Camden & Burl. Co. Ry.,	Mt. Holly,	East Burlington,	7.12
Camden & Burl. Co. Ry.,	Mt. Holly,	Medford, N. J.,	5.96
Camden & Burl. Co. Ry.,	Evansville,	Vincetown, N. J.,	2.94
Hbg., Ports, Mt. Joy & Lanc. R. R.,	Dillerville Jct.,	Mkt. St., Hbg.,	34.48
Hbg., Ports, Mt. Joy & Lanc. R. R.,	Royalton,	Columbia, Pa.,	18.09
Elmira & Williamsport R. R.,	Williamsport, Pa.,	N. Y. State Line,	67.05
Elmira & Williamsport R. R.,	Pa.-N. Y. State Line,	Elmira, N. Y.,	6.44
Elmira & Williamsport R. R.,	Sidings in Williams	port Yard,	
Rocky Hill R. R. & Trans. Co. R. R.,	Kingston,	Rocky Hill, N. J.,	2.39
Lykens Valley R. R. & C. Co.,	Millersburg,	Williamstown,	19.33
Summit Brc. Min. Co. R. R.,	Williamsport, E. of	W. of Sta.,	1.10
U. N. J. R. R. & Canal Co's R. R.,	Jersey City,	N. J.-Pa. State Line	6.00
U. N. J. R. R. & Canal Co's R. R.,	Camden,	Morris,	6.00
U. N. J. R. R. & Canal Co's R. R.,	Morris,	South Amboy, N. J.,	55.23
U. N. J. R. R. & Canal Co's R. R.,	Jersey City, Waldo	Har. Cove,	1.47
U. N. J. R. R. & Canal Co's R. R.,	Ave.		
U. N. J. R. R. & Canal Co's R. R.,	Sidings in Jersey City	Freight Yard,	
U. N. J. R. R. & Canal Co's R. R.,	W. of S. Elizabeth,	W. of Rahway, N. J.,	5.09
U. N. J. R. R. & Canal Co's R. R.,	5th St., Harrison	Canal St., Newark,	1.34
U. N. J. R. R. & Canal Co's R. R.,	Metuchen, N. J.,	Mill Creek Bridge,	1.82
U. N. J. R. R. & Canal Co's R. R.,	New Brunswick,	East Millstone,	6.69
U. N. J. R. R. & Canal Co's R. R.,	Monmouth Jc.,	Kingston, N. J.,	4.31
U. N. J. R. R. & Canal Co's R. R.,	Princeton Jc.,	Princeton, N. J.,	3.06
U. N. J. R. R. & Canal Co's R. R.,	Florence, N. J.,	Woods Iron Wks.,	2.04
U. N. J. R. R. & Canal Co's R. R.,	Rordentown,	Trenton,	6.97
U. N. J. R. R. & Canal Co's R. R.,	Jamesburg Jct.,	Monmouth Jc.,	5.45
U. N. J. R. R. & Canal Co's R. R.,	Trenton (Coalport),	Hamilton Ave.,	0.92
U. N. J. R. R. & Canal Co's R. R.,	Trenton (Coalport),	Millham Jct.,	2.00
U. N. J. R. R. & Canal Co's R. R.,	Conn. with Bel. Del.	at Trenton (N. Y. Div.)	0.38
U. N. J. R. R. & Canal Co's R. R.,	Conn. with Bel. Del.	at Trenton (Trenton Div.)	0.71
U. N. J. R. R. & Canal Co's R. R.,	Conn. with P. & A.	at Kinkora, N. J.,	0.31
U. N. J. R. R. & Canal Co's R. R.,	Conn. with F. & J.	A. R. R. at Jamesburg Jc.,	0.27
U. N. J. R. R. & Canal Co's R. R.,	Conn. with W. J. &	S. B. R. at Camden, N. J.	0.17
U. N. J. R. R. & Canal Co's R. R.,	Conn. with C. & B.	C. Ry. at Pavonia, N. J.	0.19
U. N. J. R. R. & Canal Co's R. R.,	Conn. with D. R. R.	R. & B. Co's R. R. at F. House,	0.26
Northern Central Ry.,	Sunbury, Pa.,	Dauphin, Pa.,	45.39
Northern Central Ry.,	Marysville, Pa.,	Wago Junction,	23.67
Northern Central Ry.,	Wago Junc.,	Pa.-Md. State Line,	31.09
Northern Central Ry.,	Pa.-Md. State Line,	Baltimore, Md.,	35.68
Northern Central Ry.,	Orangeville Yrd,		
Northern Central Ry.,	Canton Sidings,		
Northern Central Ry.,	Hollins,	Green Spring Jct.,	8.32
Sham. Valley & Potts. R. R.,	Sunbury,	Mt. Carmel, Pa.,	26.97
Sham. Valley & Potts. R. R.,	F. Sunbury,	Sunbury Pa. Sta.,	1.31
Sham. Valley & Potts. R. R.,	Lancaster Switch,	H. Ridge Coll.,	2.77
Sham. Valley & Potts. R. R.,	Brady,	Scott Breaker,	2.35
Sham. Valley & Potts. R. R.,	Sagon Jc.,	Penna. Breaker,	1.50
Sham. Valley & Potts. R. R.,	E. of Sagon Jc.,	Richards Coll.,	1.54
Sham. Valley & Potts. R. R.,	E. of Sagon Jc.,	Greenough Breaker,	1.60
Sham. Valley & Potts. R. R.,	Mt. Carmel, Pa.,	Mt. Carmel Breaker,	1.10
Penna. Tunnel & Term'l R. R.,	Long Island City,	N. Y. & N. J. State Line,	4.99
Penna. Tunnel & Term'l R. R.,	N. Y.-N. J. Line,	Manhattan Transfer	6.82
Penna. Tunnel & Term'l R. R.,	E. of Man. Transfer,	Swift & Co. Yards,	.91
Del. River R. R. & Bge. Co. R. R.,	Frankford Jc.,	Pa.-N. J. State Line	2.06
Del. River R. R. & Bge. Co. R. R.,	Pa.-N. J. Line,	Haddonfield, N. J.,	6.06
Del. River R. R. & Bge. Co. R. R.,	Branch No. 1,	Fish House, N. J.,	.80
Del. River R. R. & Bge. Co. R. R.,	Branch No. 2,	Morris, N. J.,	.78
Del. River R. R. & Bge. Co. R. R.,	Conn. with C. & B. C.	Ry. at Pennsauken, N. J.	.34
Penna. & Atlantic R. R.,	Kinkora,	Lewistown, N. J.,	10.51
Penna. & Atlantic R. R.,	Birmingham,	Ray Head, N. J.,	45.72
Penna. & Atlantic R. R.,	Brown's Mills Jc.,	B. Mills in Pines,	1.82
Penna. & Atlantic R. R.,	Island Hts. Jc.,	Island Heights,	1.20
Delaware Delaware R. R.,	Trenton,	Manunka Chunk, N. J.,	66.61

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Belvidere Delaware R. R.,	Conn. with D. L. & W.	at Manunka Chunk, N. J.	.00
Belvidere Delaware R. R.,	Trenton (Coalport)...	East Trenton,	1.81
Belvidere Delaware R. R.,	Lambertville,	Flemington, N. J.,	11.65
Belvidere Delaware R. R.,	Martins Creek, N. J.,	N. J.-Pa. State Line	.14
Belvidere Delaware R. R.,	N. J.-Pa. Line,	Martins Creek, Pa., .....	.15
Pomeroy & Newark,	Pomeroy, Pa.,	Pa.-Del. State Line, .....	.15
Pomeroy & Newark,	Pa.-Del. Line,	Newark Centre, Del.,	3.38
Pomeroy & Newark,	Newark Centre,	Newark, Del.,	1.49
York, Hanover & Frederick Ry.,	York, Pa.,	Pa.-Md. State Line,	27.65
York, Hanover & Frederick Ry.,	Pa.-Md. State Line,	Frederick, Md.,	27.98
West, New York & Penna. Ry.,	Keymar,	Union Bridge, Md.,	5.50
West, New York & Penna. Ry.,	Oil City,	State Line, N. of B. Childs,	51.97
West, New York & Penna. Ry.,	Emporium Jc.,	State Line, N. of B. Mills,	42.02
West, New York & Penna. Ry.,	Oil City,	Irvinston, Pa.,	50.19
West, New York & Penna. Ry.,	Warren,	State Line (N. of Corydon),	21.00
West, New York & Penna. Ry.,	Tryonville,	Lakeville, Pa.,	8.42
West, New York & Penna. Ry.,	Larabee,	Clermont, Pa.,	22.34
West, New York & Penna. Ry.,	Kinsua,	Gates, Pa.,	13.23
West, New York & Penna. Ry.,	Morrison,	West Line, Pa.,	9.86
West, New York & Penna. Ry.,	Mayford,	Tarport, Pa.,	2.34
West, New York & Penna. Ry.,	Pa.-N. Y. Line (N. of Childs),	Buffalo,	85.84
West, New York & Penna. Ry.,	Pa.-N. Y. Line (N. of Ballis Mills),	Buffalo,	76.38
West, New York & Penna. Ry.,	Pa.-N. Y. Line (N. of Corydon),	Olean,	28.06
West, New York & Penna. Ry.,	Winchester,	Blaisdell,	7.67
West, New York & Penna. Ry.,	Hinsdale,	Rochester, N. Y.,	98.40
West, New York & Penna. Ry.,	Nunda Jc.,	Nunda, N. Y.,	2.44
West, New York & Penna. Ry.,	Scottsville,	Garbutt, N. Y.,	2.90
West, New York & Penna. Ry.,	Rochester,	Lincoln Park, N. Y.,	2.38
West, New York & Penna. Ry.,	Olean, N. Y.,	Empire Tanning Co.,	1.15
West, New York & Penna. Ry.,	Louisiana St.,	Bailey Ave., Buffalo,	2.32
West, New York & Penna. Ry.,	Mayville,	Chautauqua, N. Y.,	2.64
Elmira & Lake Ontario R. R.,	Chemung Jc.,	Canandaigua, N. Y.,	64.19
Elmira & Lake Ontario R. R.,	Sidings in Southport,	Yard, N. Y., .....	.....
Elmira & Lake Ontario R. R.,	Sidings in Elmira,	Yard, N. Y., .....	.....
Elmira & Lake Ontario R. R.,	Stanley,	Sodus Pt., N. Y.,	34.96
Elmira & Lake Ontario R. R.,	Canandaigua,	Canandaigua Lake,	1.47
Freehold & Jamesburg Agr. R. R.,	Jamesburg Jc.,	Sea Girt, N. Y.,	27.32
Tipton Railroad,	Tipton, Pa.,	Terminus,	3.55
Johnsonburg Railroad,	Johnsonburg,	Clearmont, Pa.,	19.62
National Docks Ry.,	Waldo Ave. Yard,	Communipaw, N. J.,	1.77
C. R. R. of N. J.,	Woodridge Jct.,	E. End Bar. Bay Bdge.,	1.06
N. Y. & Long Branch R. R.,	E. End of Bar. Bay Bdg.,	Bayhead, N. J.,	38.08
New York Bay R. R.,	Waverly,	Greenville & Bachs,	12.94
D. L. & W. R. R.,	Manunka Chunk, N. J.,	Stroudsburg, Pa.,	17.45
Penna. & Atlantic R. R.,	Pemberton,	Lewistown, N. J.,	2.54
P. B. & W. R. R. (Wash. Ave. Br. Ext.), ..	N. of W. Ave.,	S. of South St., Phila.,	0.43
Phila. & Balto. Cent. R. R.,	West Chester, Pa.,	Long Sid. Yd.,	0.10
H. & B. T. Mount. R. R. & C. Co.,	W. of 6th St. Huntingdon,	Long Sid. Yd.,	1.81
G. C. & Cumb. R. R.,	State Line,	Cumberland, Md.,	6.26
Cumb. & Penna. R. R.,	State Line,	Yard Limits,	0.45
Western Maryland R. R.,	Cumberland, Md.,	Ridgely Yard,	1.57
H. & B. T. Mtn. R. R. & C. Co.,	Mt. Dallas, Pa.,	Jc. Hog Back Br.,	0.84
B. R. & P. Ry. (C. & M. Broc.),	Covensville,	Terminus,	0.47
B. R. & P. Ry. (C. & M. Broc.),	Jc. Hog Back Brch.,	Mahaffey Sta.,	3.79
N. Y. Cent. R. R. (Penna. Div.),	Mahaffey J. C.,	Idamar, Pa. & Brc.,	36.35
Cherry Tree & Dix R. R.,	Cherry Tree,	Idamar, Pa. & Brc.,	1.07
B. & C. R. R.,	Johnstown, Pa.,	Coopers Point,	1.46
Cambria Steel Co.,	Near Johnstown, Pa.,	Coopers Point,	1.46
W. J. & S. R. R.,	Wright Ave., Camden,	Yard Limit,	1.14
Cambria & Indiana R. R.,	Mauver,	Marion Ave., Alleg.,	0.41
Johnstown & S. C. K. R. R.,	Near Johnstown, Pa.,	Marion Ave., Alleg.,	0.41
Pitts. Ft. Wayne & C. Ry.,	Anderson St.,	Marion Ave., Alleg.,	0.41
Steubenville Ext. R. R.,	Penna. Sta.,	South Side, Pgh.,	1.18
P. C. C. & St. L. Ry.,	Pgh., S. Side,	"D. U." Lower,	2.07
Monongahela Ry.,	Brownsville Jc.,	Brownsville, Pa.,	1.00

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
N. Y. Cent. R. R.,	Exchange St. Sta., ..	Emalie St., Buffalo, N. Y.	0.97
Buffalo Creek R. R.,	Buff. N. Y. Erie R. R., Xenia,	S. Michigan St., ...	3.98
Lehigh & Lake Erie R. R.,	Jc. B. C. R. R. & L. V. R. R.	Jc. W. S. Brc. at Oe. D. K.	1.77
D. L. & W. R. R.,	Bailey Ave.,	Parish St., Buffalo,	11.18
Grand Trunk Ry.,	Parish St., Buff., ..	International line...	0.60
Grand Trunk Ry.,	International Line, ..	Ft. Erie Yd., Ont., Can.	.23
Michigan Central R. R.,	Bridgeburg,	Victoria Yd., Ont., Can.	1.11
Lin. Park & Charlotte R. R.,	Gates, N. Y.,	Gen. Ry. Sig. Co., ..	.30
N. Y. C. & St. Louis R. R.,	Dunkirk, N. Y., .....		.12
N. Y. C. & St. Louis R. R.,	Dunkirk, N. Y., .....		.10
Erie R. R.,	Oil City, Pa., .....		.12
B. R. & P. Ry.,	Riverside Jc., N. Y.,	Pa.-N. Y. Line,	5.92
B. R. & P. Ry.,	Pa.-N. Y. Line,	Bradford, Pa.,	3.22
Erie R. R.,	Oil City, Pa., .....		.33
New York Central R. R.,	Erie, Pa., .....		.33
Erie R. R.,	Erie Jc.,	Chemung Jc., N. Y.,	5.28
Lehigh Valley Railroad,	Gun Run & Tomhicken.	New Boston Jc., Pa.	28.21
Nor. Coal & Iron Co's R. R.,	Buttonwood,	Wilkes-Barre, Pa.,	1.60
Wilkes-Barre Conn. R. R.,	Wilkes-Barre,	Dorranctown, Pa.,	2.41
Wilkes-Barre Conn. R. R.,	Plains,	Hudson, Pa.,	1.64
Wilkes-Barre & East. R. R.,	Dorranctown,	Plains, Pa.,	1.01
Lehigh Valley R. R.,	Northampton,	L. V. Sta., Wilkes-Barre.	.19
Phila. & Reading Ry.,	Frackville,	Wetherill Jc., Pa., ..	3.00
Kishacoquillas Valley R. R.,	Reedsville Wye, Pa.,		.33
Balto. & Spar. Point R. R.,	Colgate Creek,	Sparrow Pt., Md., ..	5.43
Stewartstown R. R.,	New Freedom, Pa., ..		.23
Cumberland Valley R. R.,	Lemoyne, Pa.,	Harrisburg Passen. Sta.	1.36
Total,			4,534.29

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$577,591,030 95	Capital stock,	\$506,458,947 63
Cost of equipment,		Funded debt,	251,938,674 73
General expenditures,		Current liabilities,	57,154,733 08
Stocks owned,		Deferred liabilities,	257,689 18
Funded debt owned,		Unadjusted credits,	35,664,267 13
Other permanent investments, ..		Corporate surplus,	165,151,790 41
Cash and current assets,	101,904,299 65		
Deferred assets,	33,551,784 19		
Unadjusted debits,	3,688,987 26		
Grand total,	\$1,016,636,102 15	Grand total,	\$1,016,636,102 15

PENNSYLVANIA COMPANY.

Date of organization: April 1, 1871.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
J. J. Turner,	Pittsburgh, Pa.	C. Stuart Patterson,...	"
Edward B. Taylor,	"	Edtingham B. Morris, ..	"
D. F. McCabe,	"	Henry Tatnall,	"
G. L. Peck,	"	W. W. Atterbury,	"
John P. Green,	Philadelphia, Pa.	Thos. DeWitt Cuyler,...	"
William H. Barnes,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	Edw. B. Taylor,	"
Vice President,	D. F. McCabe,	"
Vice President,	G. L. Peck,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. R. McKnight,	"
General Solicitor,	E. H. Schneff,	"
General Counsel,	C. R. Helserman,	"
Comptroller,	J. W. Orr,	"
General Manager,	Benjamin McKeen,	"
Chief Engineer,	Thomas Rodd,	"
General Superintendents,	W. C. Downing,	"
	I. W. Geer,	Toledo, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pitts., Ft. Wayne & Chicago Ry.,	Pittsburgh, Pa.,	Chicago, Ill.,	406 91
Cummings Branch,	South Chicago,	Cummings, Ill.,	1.57
West Water St. Track,	Madison St.,	Kinzie St., Chicago, ..	.53
Massillon & Cleveland R. R.,	Massillon Jct.,	Clinton, O.,	12.23
Erie & Pittsburgh R. R.,	New Castle, Pa.,	Girard Jct., Pa.,	79.56
Dock Jct. Branch, Erie, Pa.,	Dock Jct., Pa.,	State St.,	3.41
Cleveland & Pittsburgh R. R.,	Rochester, Pa.,	Cleveland, O.,	122.21
River Division,	Yellow Creek, Pa.,	Bellair, O.,	43.44
Tuscarawas Branch,	Bayard,	Goshen, O.,	33.21
Branch to Canal, Dover, O.,	Jct. with Tuscarawas Br.,	100 ft. N. of Station ..	.67
Branch to T. C. & O. R. R., Canal Dover, Ohio,	Jct. with Tuscarawas Br.,	Conn. with T. C. & O. R. R., .....	.20
Youngstown & Ravenna R. R.,	Boanna,	Niles Jct., O.,	1.17
	Ravenna Jct.,	M. V. W. Jct., O., ..	1.11
Pitts., Youngstown & Ashtabula Ry.,	Kenwood, Pa.,	Ashtabula, O.,	98.79
	Lawrence Jct.,	New Castle, Pa.,	3.29
	Homewood,	Wampum, Pa.,	6.27

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bessemer Branch,	Coverts,	Walford, Pa.,	5.06
Alliance Branch,	Detour Jct.,	Alliance Jct., O., ..	24.24
Pittsburgh, Ohio Valley & Cinti. R. R.,	Bellaire,	Powhattan, O.,	15.09
Toledo, Columbus & Ohio R. R.,	Toledo Jct.,	Toledo,	80.20
	Sandusky,	Columbus, O.,	108.29
	Canal Dover,	Canal Dock, O.,	7.92
	Coahocton,	West Loudonville, O.,	45.41
	Marietta,	Canal Dock, O.,	103.13
Branch to Union Station,	In East Toledo, O., ..		36
Cleveland, Akron & Cinti. Ry.,	Hudson,	Columbus, O.,	143.79
Zanesville Div.,	Trinway,	Morrow, O.,	148.46
Apple Creek Branch,	Kramore,	W. Lebanon, O.,	9.42
		Mine No. 2,	
Dresden Branch,	Killbuck,	Trinway, O.,	33.54
Western New York & Pennsylvania Ry.,	Mahoningtown,	Stoneboro,	37.42
Wolf Creek Branch,	Leesburg,	Redmond, Pa.,	14.10
	Colehour,	Bernice, Ill.,	9.29
South Chicago & Southern R. R.,	South Chicago,	Hegewisct, Ill.,	4.43
	Hegewisct, Ill.,	Pine, Ind.,	8.41
	Ind., Ill. State Line, ..	Hammond Jct., Ind.,	8.32
	Girard Jct.,	Erie, Pa.,	16.76
New York Central R. R.,	Stoneboro,	Oil City, Pa.,	29.84
	C. H. & D. Jct.,	Union Station, Toledo, O.,	82
Cincinnati, Ham. & Dayton Ry.,	East Toledo, O.,		72
Mahoning Valley Western Ry.,	Niles Jct.,	Ravenna Jct., O., ..	22.98
Cleveland, Cincinnati, Chicago & St. Louis Ry.,	Bay Jct.,	Sandusky, O.,	1.41
Cleveland, Cincinnati, Chicago & St. Louis Ry.,	Fifth Ave.,	4th Ave. Br., Columbus, O.,	1.02
Total,			1,754.64

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	\$90,000,000 00
Cost of equipment,		Funded debt,	120,249,081 88
General expenditures,	\$246,236,145 47	Current liabilities,	11,780,572 77
Stocks owned,		Deferred liabilities,	2,314,387 06
Funded debt owned,		Unadjusted credits,	15,166,099 52
Other permanent investments, ..		Corporate surplus,	61,835,651 68
Cash and current assets,	38,488,641 62		
Deferred assets,	4,498,060 27		
Unadjusted debits,	2,062,945 54		
Grand total,	\$291,345,792 90	Grand total,	\$291,345,792 90

PENNSYLVANIA AND NEW YORK CANAL AND RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.

Date of organization: March 1, 1866.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	R. S. Dousman,	Philadelphia, Pa.
E. T. Statesbury,	Philadelphia, Pa.	D. G. Baird,	Beverly, N. J.
L. D. Smith,	New York, N. Y.	C. J. Kulp,	Philadelphia, Pa.
W. H. Moore,	"	P. L. Clendinger,	New York, N. Y.
J. I. Morrison,	Philadelphia, Pa.	J. Wm. Robbins,	Philadelphia, Pa.
T. N. Jarvis,	New York, N. Y.	Arthur E. Newbold, ...	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Penna. & New York Canal & R. Co.	Wilkes-Barre,	Penna. State Line	L. V. R. R., ....	.....	96.56
Branches & spurs, .....	.....	.....	.....	.....	40.52
Total, .....	.....	.....	.....	.....	137.08

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road	\$11,655,287 96	Capital stock,	\$1,511 550 00
Profit and loss,	24,519 09	Funded debt,	10,140,030 00
		Open accounts,	28 257 05
Grand total,	\$11,679,807 05	Grand total,	\$11,679,807 05

PENNSYLVANIA, WESTERN AND OHIO RIVER CONNECTING RAILWAY COMPANY.

Date of organization: November 20, 1901.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. E. Richardson,	Pittsburgh, Pa.	O. M. Edwards,	Pittsburgh, Pa.
H. Darlington, Jr.,	"	Ben G. Wells,	"
Jos. J. Donnell,	"	Chas. Clark,	"
Jos. F. Speer,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. E. Richardson,	Pittsburgh, Pa.
Vice President,	Harry Darlington, Jr.,	"
Secretary and Treasurer, Acting,	W. I. Miller,	"
General Counsel,	W. F. McCook,	"
General Auditor,	J. B. Steele,	"
General Manager,	J. H. Barr,	"

PROPERTY OPERATED.

Name.	Between—	Miles of line for each road named.
Pennsylvania & Ohio,	B. & O. R. R. and Pgh. Ft. Wayne & Chicago Ry. Co.	.75
River Conn. Ry. Co.,	Switching Company.	

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$16,480 84	Capital stock,	\$7,500 00
Cash and current assets,	6,788 15	Current liabilities,	10,015 41
		Profit and loss,	5,753 58
Grand total,	\$23,268 99	Grand total,	\$23,268 99

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania R. R.	Briabla, Pa.	Terminus	0.23
Pennsylvania R. R.	Briabla, Pa.	Terminus	1.25
Pennsylvania R. R.	Houtzdale, Pa.	Terminus	0.61
Pennsylvania R. R.	West Moshannon	Terminus	2.64
Pennsylvania R. R.	N. of West Moshannon	Terminus	2.12
Pennsylvania R. R.	N. of West Moshannon	Terminus	2.30
Pennsylvania R. R.	Kendrick	Terminus	0.74
Pennsylvania R. R.	Ramey, Pa.	Terminus	1.23
Pennsylvania R. R.	N. of Ramey	Terminus	2.07
Pennsylvania R. R.	Swope Run, Pa.	Terminus	1.08
Pennsylvania R. R.	N. of Swope Run	Terminus	2.09
Pennsylvania R. R.	S. of Swope Run	Terminus	3.35
Pennsylvania R. R.	S. of Swope Run	Terminus	0.92
Pennsylvania R. R.	Bauman Jc., Pa.	Terminus	2.64
Pennsylvania R. R.	N. of Madera	Terminus	1.70
Pennsylvania R. R.	Boynton, Pa.	Terminus	3.12
Pennsylvania R. R.	N. of Boynton, Pa.	Terminus	2.23
Pennsylvania R. R.	N. of Boynton, Pa.	Terminus	0.82
Pennsylvania R. R.	Phillipsburg	Terminus	3.43
Pennsylvania R. R.	N. of Phillipsburg	Terminus	1.29
Pennsylvania R. R.	Graham, Pa.	Terminus	1.61
Pennsylvania R. R.	N. of Graham, Pa.	Terminus	0.72
Pennsylvania R. R.	Leonard, Pa.	Terminus	0.35
Pennsylvania R. R.	Gramplan, Pa.	Terminus	1.62
Pennsylvania R. R.	Tyrone, Pa.	Fairbrook, Pa.	20.27
Pennsylvania R. R.	Fairbrook	Scotia, Pa.	5.30
Pennsylvania R. R.	E. of Fairbrook	Terminus	2.02
Pennsylvania R. R.	Bellwood, Pa.	Fordham, Pa.	64.72
Pennsylvania R. R.	Figart	M. Fricks Mines	2.17
Pennsylvania R. R.	Glasgow	J. B. Kennerys Coll.	.93
Pennsylvania R. R.	Irvona, Pa.	I. C. C. & Co's Coll. No. 10	2.43
Pennsylvania R. R.	Irvona, Pa.	Brattons Mills	2.02
Pennsylvania R. R.	Sidney, Pa.	Superior Coll. No. 1	3.51
Pennsylvania R. R.	Hillman, Pa.	M. H. C. M. Co's Clover Run	6.95
Pennsylvania R. R.	Punxsutawney	Anita C. M. C. Coll.	5.25
Pennsylvania R. R.	Anita, Pa.	Scholler Coal Mines	1.30
Pennsylvania R. R.	Cresson	Glen Campbell Jc.	42.97
Pennsylvania R. R.	Shensburg Jc.	Black Lick	26.35
Pennsylvania R. R.	Twin Rocks	Terminus	2.40
Pennsylvania R. R.	Vintondale	Black Lick Coal Mines	.85
Pennsylvania R. R.	Bradley Jc.	Cherrytree, Pa.	17.61
Pennsylvania R. R.	S. of Bakerton, Pa.	Coal Mines	.61
Pennsylvania R. R.	N. of Bakerton, Pa.	Coal Mines	.99
Pennsylvania R. R.	Jct. with above	Hubaker Coll. No. 13	.33
Pennsylvania R. R.	S. of Spangler, Pa.	Coal Mines	.55
Pennsylvania R. R.	Barnesboro, Pa.	Coal Mines	2.25
Pennsylvania R. R.	N. of Barnesboro, Pa.	Coal Mines	1.12
Pennsylvania R. R.	N. of Barnesboro, Pa.	Coal Mines	1.06
Pennsylvania R. R.	S. of German, Pa.	Terminus	2.17
Pennsylvania R. R.	Patton, Pa.	Coal Mines	2.65
Pennsylvania R. R.	Patton, Pa.	Coal Mines	1.24
Pennsylvania R. R.	N. of Patton, Pa.	Coal Mines	2.57
Pennsylvania R. R.	N. of Patton, Pa.	Coal Mines	.53
Pennsylvania R. R.	Garway, Pa.	P. C. V. C. Co's Mines	5.30
Pennsylvania R. R.	La Jose Jc.	La Jose, Pa.	.57
Pennsylvania R. R.	Cush Creek Jc.	Glenwood Mines	1.53
Pennsylvania R. R.	N. of Glen Campbell Jc.	Coal Mines	1.58
Pennsylvania R. R.	N. of Glen Campbell Jc.	Coal Mines	2.12
Pennsylvania R. R.	N. of Glen Campbell Jc.	Coal Mines	.60
Pennsylvania R. R.	N. of Glen Campbell Jc.	Coal Mines	.40
Pennsylvania R. R.	Cresson	Irvona, Pa.	25.61
Pennsylvania R. R.	Condon	Coal Mines	1.57
Pennsylvania R. R.	Flinton	Terminus	.74
Pennsylvania R. R.	Coalport, Pa.	Coal Mines	.55
Pennsylvania R. R.	Gallitsin	New Portage Jc., Pa.	14.92
Pennsylvania R. R.	Lilly, Pa.	Terminus	2.12
Pennsylvania R. R.	Portage, Pa.	Terminus	4.42
Pennsylvania R. R.	E. of Portage, Pa.	Terminus	3.62

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania R. R.	E. of Portage, Pa.	Terminus.	.89
Pennsylvania R. R.	Summerhill.	South Fork, Pa.	1.99
Pennsylvania R. R.	Summerhill.	Ashtolt, Pa.	22.17
Pennsylvania R. R.	Lovett.	Lloydell, Pa.	4.77
Pennsylvania R. R.	Lovett.	Lansair.	5.16
Pennsylvania R. R.	E. of Scalp Level.	Eureka No. 30.	1.61
Pennsylvania R. R.	E. of Scalp Level.	Eureka No. 37.	1.46
Pennsylvania R. R.	N. of Scalp Level.	Cairnbrook, Pa.	15.58
Pennsylvania R. R.	Cairnbrook.	Relta Coal Wks.	1.09
Pennsylvania R. R.	Windber, Pa.	Eureka No. 31.	0.74
Pennsylvania R. R.	Windber, Pa.	Eureka No. 42.	4.19
Pennsylvania R. R.	Windber, Pa.	Eureka No. 32.	0.78
Pennsylvania R. R.	N. of Windber, Pa.	Terminus, Pa.	2.05
Pennsylvania R. R.	Conemaugh.	Johnstown, Pa.	1.60
Pennsylvania R. R.	W. of Johnstown.	Couplitt Jc. Pa.	13.88
Pennsylvania R. R.	New Florence.	Lockport, Pa.	4.30
Pennsylvania R. R.	Bradenville.	Alt. C. C. Co's Wks.	3.93
Pennsylvania R. R.	Junc. with above.	Lig. C. C. Co's Wks.	0.90
Pennsylvania R. R.	Latrobe.	Palmer, Pa.	3.82
Pennsylvania R. R.	Palmer.	Hostetter, Pa.	1.49
Pennsylvania R. R.	Palmer.	Whitney, Pa.	1.67
Pennsylvania R. R.	Beatty.	New Alexandria, Pa.	11.36
Pennsylvania R. R.	New Alexander.	Dundale, Pa.	1.92
Pennsylvania R. R.	E. of Greensburg.	Fairchance.	45.39
Pennsylvania R. R.	County Home Jct.	Kidsbaugh.	3.98
Pennsylvania R. R.	N. of County Home Jct.	Cowanaburg.	11.63
Pennsylvania R. R.	Hornshule.	Ocean Mine No. 2.	1.70
Pennsylvania R. R.	Youngwood.	Tranger, Pa.	7.86
Pennsylvania R. R.	South of Weavers Old Sta.	Hedra.	2.62
Pennsylvania R. R.	Brinkerton.	Mutual, Pa.	2.10
Pennsylvania R. R.	Shoup.	Mammoth, Pa.	2.36
Pennsylvania R. R.	Tranger.	Terminus.	1.64
Pennsylvania R. R.	S. of United.	Marguerite Coke Wk.	1.76
Pennsylvania R. R.	Hunker, Pa.	Terminus.	1.36
Pennsylvania R. R.	Hunker, Pa.	Cowanaburg, Pa.	11.65
Pennsylvania R. R.	Yukon.	Terminus.	0.89
Pennsylvania R. R.	Melbell.	Wynao, Pa.	2.01
Pennsylvania R. R.	Ruffdale.	Majestic Coke Wks.	0.87
Pennsylvania R. R.	Tarr, Pa.	Central Coke Wks.	0.65
Pennsylvania R. R.	S. of Alverton.	Alerton Coke Wks.	1.42
Pennsylvania R. R.	Scottdale.	Mount Pleasant.	6.72
Pennsylvania R. R.	Emma.	Morewood, Pa.	2.92
Pennsylvania R. R.	S. of Morewood.	Alice Coke Wks.	0.50
Pennsylvania R. R.	Everson, Pa.	N. of Owensville Jct.	1.95
Pennsylvania R. R.	Connellsville, W. Side	Monarch, Pa.	5.73
Pennsylvania R. R.	Dunbar.	Terminus.	0.81
Pennsylvania R. R.	Dunbar.	Mahoning Wks.	1.12
Pennsylvania R. R.	Dunbar.	Terminus.	0.37
Pennsylvania R. R.	Uniontown.	Ache Junc. Pa.	8.05
Pennsylvania R. R.	S. Uniontown.	Revere Coke Wks.	2.46
Pennsylvania R. R.	Oliphant Furnace.	Kyle Coke Wks.	1.66
Pennsylvania R. R.	N. of Fairchance.	Wynn Coke Wks.	0.28
Pennsylvania R. R.	Jeannette, Pa.	Terminus.	0.61
Pennsylvania R. R.	Jeannette, Pa.	Terminus.	0.74
Pennsylvania R. R.	Jeannette, Pa.	Grapeville, Pa.	1.29
Pennsylvania R. R.	Manor.	Claridge, Pa.	4.82
Pennsylvania R. R.	Shafton.	Gratztown, Pa.	11.04
Pennsylvania R. R.	Trafford.	Dunning, Pa.	12.90
Pennsylvania R. R.	Saunders.	Elkins, Pa.	3.86
Pennsylvania R. R.	Trafford, Pa.	East Pittsburgh.	5.50
Pennsylvania R. R.	Turtle Creek.	Jct. P. P. Br.	0.69
Pennsylvania R. R.	Jct. P. P. Br. Pgh. Div.	Monaca Div.	
Pennsylvania R. R.	B. Liberty.	Thompson, Pa.	1.33
Pennsylvania R. R.	Aspinwall.	Alleg. River Bdg.	2.40
Pennsylvania R. R.	Guyasuta.	Brilliant.	0.96
Pennsylvania R. R.	Nadmie.	Alleg. River Bdg.	0.58
Pennsylvania R. R.	W. of Pa. Sta. Pgh.	Brilliant.	0.80
Pennsylvania R. R.	Couplitt Jct.	Fancourt St.	0.74
Pennsylvania R. R.	Blairsville Int.	Pgh. N. Side.	79.01
		Indiana.	15.84

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania R. R.	Blairsville, Pa.	Terminus.	1.33
Pennsylvania R. R.	W. of Gracetown.	Terminus.	0.84
Pennsylvania R. R.	Homer City.	C. H. C. M. Co.	5.76
Pennsylvania R. R.	Saltsburg.	Terminus.	0.76
Pennsylvania R. R.	E. of Salina.	Avonmore.	2.08
Pennsylvania R. R.	West Apollo.	Terminus.	3.44
Pennsylvania R. R.	Leechburg, Pa.	Terminus.	4.17
Pennsylvania R. R.	Leechburg, Pa.	Schenley, Pa.	4.96
Pennsylvania R. R.	Butler Jct.	Butler, Pa.	21.10
Pennsylvania R. R.	Creighton.	Terminus.	0.26
Pennsylvania R. R.	Pittsburgh.	Kiskiminetas Junc.	25.80
Pennsylvania R. R.	Edgewater.	Terminus.	7.53
Pennsylvania R. R.	New Kingston.	Farmassus.	1.96
Pennsylvania R. R.	Pittsburgh, S. S.	Crucible.	67.03
Pennsylvania R. R.	Pgh., S. Side, 27th.	3d St. P. T. W. & T. Co.	1.93
Pennsylvania R. R.	Hays, Pa.	Junc. with Union R. R.	0.60
Pennsylvania R. R.	Hays, Pa.	Terminus.	1.06
Pennsylvania R. R.	South Duquesne.	McKeesport, Pa.	1.33
Pennsylvania R. R.	Peters Crk., Pa.	Terminus, Pa.	7.87
Pennsylvania R. R.	Monongahela City.	Marianna.	19.73
Pennsylvania R. R.	Cokeburg Jct.	Cokeburg.	2.44
Pennsylvania R. R.	W. Brownsville Jct.	Redstone Jct.	16.51
Pennsylvania R. R.	Grindstone.	Royal, Pa.	2.59
Pennsylvania R. R.	Waltersburg.	Helen, Pa.	1.40
Pennsylvania R. R.	Vance Mill Jct.	Butte, Pa.	2.35
Pennsylvania R. R.	Vance Mill Jct.	Bitner, Pa.	2.45
Pennsylvania R. R.	Millsboro.	Besco, Pa.	1.43
Pennsylvania R. R.	Kiskiminetas Jc.	Oil City, Pa.	90.93
Pennsylvania R. R.	Red Bank.	Driftwood.	110.22
Pennsylvania R. R.	Lawsonham.	Sligo, Pa.	10.55
Pennsylvania R. R.	New Bethlehem, Pa.	Terminus.	1.43
Pennsylvania R. R.	Brookville, Pa.	Terminus.	1.39
Pennsylvania R. R.	Penfield, Pa.	Terminus.	1.09
Pennsylvania R. R.	At Kennerdale.		4.33
Pennsylvania R. R.	Erie.	Renovo, Pa.	196.55
Pennsylvania R. R.	Conn. with N. Y. C.	R. R. at Erie, Pa.	1.80
Pennsylvania R. R.	Edgway.	Falls Creek, Pa.	27.30
Pennsylvania R. R.	Renovo.	Sunbury, Pa.	51.15
Pennsylvania R. R.	Conn. with E. & W.	B. R. at Newberry, Pa.	.90
Pennsylvania R. R.	Queens Run.	North Fork Jc., ..	6.14
Pennsylvania R. R.	Nisbet.	Allens (So. Wmspt.) Pa.	7.47
Pennsylvania R. R.	Newberry.	Pine St., Williamsport, Pa.	2.09
Pennsylvania R. R.	In Williamsport, Pa.		4.93
Pennsylvania R. R.	Montandon.	Bellefonte.	67.40
Pennsylvania R. R.	Dauphin.	Rockville.	2.67
Pennsylvania R. R.	Sunbury.	Tomhickon.	43.26
Pennsylvania R. R.	Catawissa.	Wilkes-Barre, Pa.	43.32
Pennsylvania R. R.	Newcooke.	Rock Glen Jc.	11.75
Pennsylvania R. R.	Nanticoke.	Glen Lyon.	5.13
Pennsylvania R. R.	Nanticoke.	Breaker No. 7.	1.17
Pennsylvania R. R.	Jc. with above to Jc.	with D. L. & W.	1.10
Pennsylvania R. R.	Pottsville.	New Boston Jc.	9.90
Pennsylvania R. R.	Conn. with P. & R.	at Morris Jc.	.21
Pennsylvania R. R.	Morea, Pa.	Morea Breaker.	1.31
Pennsylvania R. R.	Frankville.	Shenandoah.	4.70
Pennsylvania R. R.	Gilberton, Pa.	E. of Station.	.79
Pennsylvania R. R.	E. of Sta.	Jc. P. & R. Mahanoy plane.	.93
Pennsylvania R. R.	Shenandoah.	Wm Penn Colliery.	2.56
Pennsylvania R. R.	Sellingrove Jc.	Lewistown Jc., Pa.	44.57
Pennsylvania R. R.	Lewistown.	Milroy, Pa.	11.14
Pennsylvania R. R.	York.	Columbia, Pa.	12.38
Pennsylvania R. R.	Columbia, Pa.		.50
Pennsylvania R. R.	W. of Vintondale.	N. of Rexis, Pa.	.32
Pennsylvania R. R.	S. of S. P. E. Brady Tunnel.	N. of N. P. Tunnel.	6.07
Connecting Railway Co.	W. of Girard Ave. Bridge.	Frankford Creek, ..	6.40
Connecting Railway Co.	Columbia Ave.	Thompson St.	.37
Connecting Railway Co.	North Phila.	Chestnut Hill.	6.70
Connecting Railway Co.	W. of Queen Lane.	Midvale Steel Co.	.63
Connecting Railway Co.	Allen Lane.	Fort Hill, Pa.	5.80
Connecting Railway Co.	E. of North Penn Jc.	Cambria St.	.88
Connecting Railway Co.	E. of North Penn Jc.	Oxford Road.	3.61
Connecting Railway Co.	Erie Ave.	Frankford St.	1.76

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Connecting Railway Co.,	Gaul St.,	Tacony, Pa.,	5.22
Connecting Railway Co.,	Holmesburg Jc.,	Bustleton, Pa.,	4.12
Phila. & Trenton R. R. Co.,	Pa. State Line,	E. of Liddonfield, Pa.,	17.92
Phila. & Trenton R. R. Co.,	E. of Liddonfield,	Kensington, Pa.,	8.15
Camden & Burl. Co. Ry.,	Pavonia,	Pemberton, N. J.,	22.34
Camden & Burl. Co. Ry.,	Conn. with P. & A. at Mt. Holly,	Birmingham, N. J.,	0.39
Camden & Burl. Co. Ry.,	Mt. Holly,	East Burlington,	7.12
Camden & Burl. Co. Ry.,	Evansville,	Medford, N. J.,	5.98
Hbg., Ports., Mt. Joy & Lanc. R. R.,	Dillerville Jct.,	Vincetown, N. J.,	2.94
Elmira & Williamsport R. R.,	Williamsport, Pa.,	Mkt. St., Hbg.,	34.48
Elmira & Williamsport R. R.,	Pa.-N. Y. State Line,	Columbia, Pa.,	18.09
Elmira & Williamsport R. R.,	Sidings in Williamsport Yard,	Elmira, N. Y.,	67.05
Rocky Hill R. R. & Trans. Co. R. R.,	Kingston,	Rocky Hill, N. J.,	6.44
Lykens Valley R. R. & C. Co.,	Millersburg,	Williamstown,	2.39
Summit Br. Min. Co. R. R.,	Williamsport, E. of Jersey City,	W. of Sta.,	19.33
U. N. J. R. R. & Canal Co's R. R.,	Camden,	N. J.-Pa. State Line,	1.10
U. N. J. R. R. & Canal Co's R. R.,	Morris,	Morris,	6.00
U. N. J. R. R. & Canal Co's R. R.,	Jersey City, Waldo Ave.,	South Amboy, N. J.,	55.22
U. N. J. R. R. & Canal Co's R. R.,	Sidings in Jersey City, W. of S. Elizabeth,	Har. Cove,	1.47
U. N. J. R. R. & Canal Co's R. R.,	5th St., Harrison Metchen, N. J.,	Freight Yard,	
U. N. J. R. R. & Canal Co's R. R.,	New Brunswick,	W. of Rahway, N. J.,	5.09
U. N. J. R. R. & Canal Co's R. R.,	Monmouth Jc.,	Canal St., Newark,	1.34
U. N. J. R. R. & Canal Co's R. R.,	Princeton Jc.,	Mill Creek Bridge,	1.82
U. N. J. R. R. & Canal Co's R. R.,	Florence, N. J.,	East Millstone,	6.69
U. N. J. R. R. & Canal Co's R. R.,	Bordertown,	Kingston, N. J.,	4.31
U. N. J. R. R. & Canal Co's R. R.,	Jamesburg Jct.,	Princeton, N. J.,	3.06
U. N. J. R. R. & Canal Co's R. R.,	Trenton (Coalport),	Woods Iron Wks.,	6.07
U. N. J. R. R. & Canal Co's R. R.,	Trenton (Coalport),	Trenton,	5.45
U. N. J. R. R. & Canal Co's R. R.,	Conn. with Bel. Del. Div.,	Monmouth Jc.,	0.92
U. N. J. R. R. & Canal Co's R. R.,	Conn. with P. & A. at Kinkora, N. J.,	Hamilton Ave.,	2.00
U. N. J. R. R. & Canal Co's R. R.,	Conn. with F. & J. at Kinkora, N. J.,	Millham Jct.,	0.38
U. N. J. R. R. & Canal Co's R. R.,	Conn. with W. J. & S. R. R. at Camden, N. J.,	at Trenton (N. Y. Div.),	0.71
U. N. J. R. R. & Canal Co's R. R.,	Conn. with C. & B. C. Ry. at Pavonia, N. J.,	at Trenton (Trenton Div.),	0.31
U. N. J. R. R. & Canal Co's R. R.,	Conn. with D. R. R. at F. House,	A. R. R. at Jamesburg Jc.,	0.27
Northern Central Ry.,	Sunbury, Pa.,	S. R. R. at Camden, N. J.,	0.17
Northern Central Ry.,	Marysville, Pa.,	C. Ry. at Pavonia, N. J.,	0.19
Northern Central Ry.,	Wago June.,	R. & B. Co's R. R. at F. House,	0.25
Northern Central Ry.,	Pa.-Md. State Line,	Dauphin, Pa.,	45.39
Northern Central Ry.,	Orangeville Yrd.,	Wago Junction,	23.67
Northern Central Ry.,	Canton Sidings,	Pa.-Md. State Line,	31.09
Sham. Valley & Potts. R. R.,	Hollins,	Baltimore, Md.,	35.68
Sham. Valley & Potts. R. R.,	Sunbury,	Green Spring Jct.,	8.62
Sham. Valley & Potts. R. R.,	E. Sunbury,	Mt. Carmel, Pa.,	28.97
Sham. Valley & Potts. R. R.,	Lancaster Switch,	Sunbury Pass Sta.,	1.31
Sham. Valley & Potts. R. R.,	Brady,	H. Ridge Coll.,	2.77
Sham. Valley & Potts. R. R.,	Sagon Jc.,	Scott Breaker,	1.50
Sham. Valley & Potts. R. R.,	E. of Sagon Jc.,	Penna. Breaker,	1.54
Sham. Valley & Potts. R. R.,	E. of Sagon Jc.,	Richards Coll.,	1.60
Sham. Valley & Potts. R. R.,	Mt. Carmel, Pa.,	Greenough Breaker,	1.10
Penna. Tunnel & Term'l R. R.,	Long Island City,	Mt. Carmel Breaker,	4.99
Penna. Tunnel & Term'l R. R.,	N. Y.-N. J. Line,	N. Y. & N. J. State Line,	6.82
Del. River R. R. & Bge. Co. R. R.,	E. of Man. Transfer,	Manhattan Transfer Swift & Co. Yards, .....	.91
Del. River R. R. & Bge. Co. R. R.,	Frankford Jc.,	Pa.-N. J. State Line,	2.06
Del. River R. R. & Bge. Co. R. R.,	Pa.-N. J. Line,	Haddonfield, N. J.,	6.06
Del. River R. R. & Bge. Co. R. R.,	Branch No. 1,	Fish House, N. J., .....	.30
Del. River R. R. & Bge. Co. R. R.,	Branch No. 2,	Morris, N. J., .....	.76
Del. River R. R. & Bge. Co. R. R.,	Conn. with C. & B. C. N. J.,	Ry. at Pensauken, N. J., .....	.34
Penna. & Atlantic R. R.,	Kinkora,	Lewistown, N. J.,	10.51
Penna. & Atlantic R. R.,	Birmingham,	Bay Head, N. J.,	45.72
Penna. & Atlantic R. R.,	Brown's Mills Jc.,	B. Mills in Pines,	1.82
Penna. & Atlantic R. R.,	Island Hts. Jc.,	Island Heights,	1.20
Richdore Delaware R. R.,	Trenton,	Manunka Chunk, N. J.,	66.61

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Belvidere Delaware R. R.,	Conn. with D. L. & W.	at Manunka Chunk, N. J.	.08
Belvidere Delaware R. R.,	Trenton (Coalport)...	East Trenton,	1.21
Belvidere Delaware R. R.,	Lambertville,	Flemington, N. J.,	11.55
Belvidere Delaware R. R.,	Martins Creek, N. J.,	N. J.-Pa. State Line	.14
Belvidere Delaware R. R.,	N. J.-Pa. Line,	Martins Creek, Pa., .....	.15
Pomeroy & Newark,	Pomeroy, Pa.,	Pa.-Del. State Line, .....	.15
Pomeroy & Newark,	Pa.-Del. Line,	Newark Centre, Del.,	3.33
Pomeroy & Newark,	Newark Centre,	Newark, Del.,	1.49
York, Hanover & Frederick Ry.,	York, Pa.,	Pa.-Md. State Line,	27.05
York, Hanover & Frederick Ry.,	Pa.-Md. State Line,	Frederick, Md.,	27.98
York, Hanover & Frederick Ry.,	Keymar,	Union Bridge, Md.,	5.50
West, New York & Penna. Ry.,	Oil City,	State Line, N. of Childs	51.07
West, New York & Penna. Ry.,	Emporium Jc.,	State Line, N. of B. Mills	42.02
West, New York & Penna. Ry.,	Oil City,	Irvinton, Pa.,	50.19
West, New York & Penna. Ry.,	Warren,	State Line (N. of Corydon)	21.00
West, New York & Penna. Ry.,	Tryonville,	Lakeville, Pa.,	8.42
West, New York & Penna. Ry.,	Larabee,	Clermont, Pa.,	22.34
West, New York & Penna. Ry.,	Kinzua,	Gates, Pa.,	12.22
West, New York & Penna. Ry.,	Morrison,	West Line, Pa.,	9.85
West, New York & Penna. Ry.,	Bradford,	Tarport, Pa.,	2.34
West, New York & Penna. Ry.,	Pa.-N. Y. Line (N. of Childs)	Buffalo,	35.34
West, New York & Penna. Ry.,	Pa.-N. Y. Line (N. of Ballis Mills)	Buffalo,	76.38
West, New York & Penna. Ry.,	Pa.-N. Y. Line (N. of Corydon)	Olean,	38.08
West, New York & Penna. Ry.,	Winchester,	Blaindell,	7.67
West, New York & Penna. Ry.,	Hinsdale,	Rochester, N. Y.,	96.40
West, New York & Penna. Ry.,	Nunda Jc.,	Nunda, N. Y.,	2.44
West, New York & Penna. Ry.,	Scottsville,	Garbutt, N. Y.,	2.90
West, New York & Penna. Ry.,	Rochester,	Lincoln Park, N. Y.,	2.38
West, New York & Penna. Ry.,	Olean, N. Y.,	Empire Tanning Co.,	1.15
West, New York & Penna. Ry.,	Louisiana St.,	Bailey Ave., Buffalo	2.32
West, New York & Penna. Ry.,	Mayville,	Chautauqua, N. Y.,	2.64
Elmira & Lake Ontario R. R.,	Chemung Jc.,	Canandaigua, N. Y.,	64.19
Elmira & Lake Ontario R. R.,	Sidings in Southport	Yard, N. Y., .....	.....
Elmira & Lake Ontario R. R.,	Sidings in Elmira	Yard, N. Y., .....	.....
Elmira & Lake Ontario R. R.,	Stanley,	Sodus Pt., N. Y.,	34.06
Elmira & Lake Ontario R. R.,	Canandaigua,	Canandaigua Lake,	1.47
Frechold & Jamesburg Agr. R. R.,	Jamesburg Jc.,	Sea Girt, N. Y.,	27.32
Tinton Railroad,	Tipton, Pa.,	Terminus,	3.55
Johnsonburg Railroad,	Johnsonburg,	Clearmont, Pa.,	19.62
National Docks Ry.,	Waldo Ave. Yard,	Communipaw, N. J.,	1.77
C. R. R. of N. J.,	Woodridge Jct.,	E. End Bar. Bay Bdg.	1.06
N. Y. & Long Branch R. R.,	E. End of Bar. Bay Bdg.	Bayhead, N. J.,	23.03
New York Bay R. R.,	Waverly,	Greenville & Bachs,	12.94
D. L. & W. R. R.,	Manunka Chunk, N. J.	Stroudsburg, Pa.,	17.45
Penna. & Atlantic R. R.,	Pemberton,	Lewistown, N. J.,	2.54
P. B. & W. R. R. (Wash. Ave. Br. Ext.), ..	N. of W. Ave.,	S. of South St., Phila.	0.43
Phila. & Balto. Cent. R. R.,	West Chester, Pa.,	Long Sid. Yd.,	0.10
H. & B. T. Mount. R. R. & C. Co.,	W. of 6th St. Huntingdon.	Cumberland, Md.,	1.51
G. C. & Cumb. R. R.,	State Line,	Yard Limits,	6.25
Cumb. & Penna. R. R.,	State Line,	Ridgely Yard,	0.46
Western Maryland R. R.,	Cumberland, Md.,	Mt. Dallas, Pa.,	1.57
H. & B. T. Mtn. R. R. & C. Co.,	Mt. Dallas, Pa.,	Cowensville,	0.84
B. R. & P. Ry. (C. & M. Broc.),	Jc. Hog Back Brch.,	Terminus,	0.47
B. R. & P. Ry. (C. & M. Broc.),	Mahaffey J. C.,	Mahaffey Sta.,	2.79
N. Y. Cent. R. R. (Penna. Div.),	Cherry Tree,	Idamar, Pa. & Brch.,	0.31
Cherry Tree & Dix R. R.,	Johnstown, Pa.,	Coopers Point,	36.35
B. & C. R. R.,	Near Johnstown, Pa.	Yard Limit,	1.07
Cambria Steel Co.,	Wright Ave., Camden.	Marion Ave., Alleg., Pa.	1.00
W. J. & S. R. R.,	Mauver,	South Side, Pgh.,	1.44
Cambria & Indiana R. R.,	Near Johnstown, Pa.	"D. U." Lower,	1.14
Johnstown & S. C. K. R. R.,	Anderson St.,	Brownsville, Pa.,	0.95
Pitts. Ft. Wayne & C. Ry.,	Penna. Sta., .....	.....	0.41
Steuenville Ext. R. R.,	Pgh., S. Sid., .....	.....	1.18
P. C. C. & St. L. Ry.,	Brownsville Jc., .....	.....	2.07
Monongahela Ry., .....	.....	.....	1.90

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
N. Y. Cent. R. R.,	Exchange St. Sta., ..	Emslie St., Buffalo, N. Y.	0.97
Buffalo Creek R. R.,	Buff. N. Y. Erie R. R., Xenia.	S. Michigan St., ...	3.98
Lehigh & Lake Erie R. R.,	Jc. B. O. R. R. & L. V. R. R.	Jc. W. S. Brc. at Oe. D. K.	1.77
D. L. & W. R. R.,	Bailey Ave.,	Parish St., Buffalo.	11.18
Grand Trunk Ry.,	Parish St., Buff., ..	International line, ..	0.60
Grand Trunk Ry.,	International Line, ..	Ft. Erie Yd., Ont., Can.	.23
Michigan Central R. R.,	Bridgeburg,	Victoria Yd., Ont., Can.	1.11
Ldn. Park & Charlotte R. R.,	Gates, N. Y.,	Gen. Ry. Sig. Co., ..	.30
N. Y. C. & St. Louis R. R.,	Dunkirk, N. Y., .....		.12
N. Y. C. & St. Louis R. R.,	Dunkirk, N. Y., .....		.10
Erie R. R.,	Oil City, Pa., .....		.12
B. R. & P. Ry.,	Riverside Jc., N. Y., ..	Pa.-N. Y. Line,	5.92
B. R. & P. Ry.,	Pa.-N. Y. Line,	Bradford, Pa.,	3.22
Erie R. R.,	Oil City, Pa., .....		.33
New York Central R. R.,	Erie, Pa., .....		.33
Erie R. R.,	Erie Jc.,	Chemung Jc., N. Y.,	5.28
Lehigh Valley Railroad,	Gun Run & Tom-hicken.	New Boston Jc., Pa.	28.21
Nor. Coal & Iron Co's R. R.,	Buttonwood,	Wilkes-Barre, Pa.,	1.60
Wilkes-Barre Conn. R. R.,	Wilkes-Barre,	Dorranctown, Pa.,	2.41
Wilkes-Barre Conn. R. R.,	Plains,	Hudson, Pa.,	1.64
Wilkes-Barre & Mast. R. R.,	Dorranctown,	Plains, Pa.,	1.01
Lehigh Valley R. R.,	Northampton,	L. V. Sta., Wilkes-Barre.	.19
Phila. & Reading Ry.,	Frackville,	Wetherill Jc., Pa., ..	3.00
Kishacoquillas Valley R. R.,	Reedsville Wye, Pa., ..		.32
Balto. & Spar. Point R. R.,	Colgate Creek,	Sparrow Pt., Md., ..	5.43
Stewartstown R. R.,	New Freedom, Pa., ..		.22
Cumberland Valley R. R.,	Lemoyne, Pa.,	Harrisburg Passen. Sta.	1.36
Total,			4,534.26

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$577,591,030 95	Capital stock,	\$506,453,947 63
Cost of equipment,		Funded debt,	251,938,674 73
General expenditures,		Current liabilities,	57,154,733 06
Stocks owned,		Deferred liabilities,	287,689 18
Funded debt owned,		Unadjusted credits,	35,664,237 13
Other permanent investments, ..		Corporate surplus,	165,151,790 41
Cash and current assets,	101,804,299 65		
Deferred assets,	33,551,734 19		
Unadjusted debits,	3,688,987 36		
Grand total,	\$1,016,636,102 15	Grand total,	\$1,016,636,102 15

PENNSYLVANIA COMPANY.

Date of organization: April 1, 1871.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
J. J. Turner,	Pittsburgh, Pa.	C. Stuart Patterson, ..	"
Edward B. Taylor,	"	Effingham B. Morris, ..	"
D. F. McCabe,	"	Henry Tatnall,	"
G. L. Peck,	"	W. W. Atterbury,	"
John P. Green,	Philadelphia, Pa.	Thos. DeWitt Cuyler, ..	"
William H. Barnes,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	Edw. B. Taylor,	"
Vice President,	D. F. McCabe,	"
Vice President,	G. L. Peck,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
General Solicitor,	E. H. Schneff,	"
General Counsel,	C. B. Heiserman,	"
Comptroller,	J. W. Orr,	"
General Manager,	Benjamin McKeen,	"
Chief Engineer,	Thomas Rodd,	"
General Superintendents,	W. C. Downing,	"
	I. W. Geer,	Toledo, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pitts., Ft. Wayne & Chicago Ry.,	Pittsburgh, Pa.,	Chicago, Ill.,	466.91
Cummings Branch,	South Chicago,	Cummings, Ill.,	1.57
West Water St. Track,	Madison St.,	Kinzie St., Chicago, ..	.53
Massillon & Cleveland R. R.,	Massillon Jct.,	Clinton, O.,	12.23
Erie & Pittsburgh R. R.,	New Castle, Pa.,	Girard Jct., Pa.,	79.55
Dock Jct. Branch, Erie, Pa.,	Dock Jct., Pa.,	State St.,	3.41
Cleveland & Pittsburgh R. R.,	Rochester, Pa.,	Cleveland, O.,	122.21
River Division,	Yellow Creek, Pa.,	Bellaire, O.,	43.44
Tuscarawas Branch,	Bayard,	Goshen, O.,	33.21
Branch to Canal, Dover, O.,	Jct. with Tuscarawas Br.,	100 ft. N. of Station	.67
Branch to T. C. & O. R. R., Canal Dover, Ohio,	Jct. with Tuscarawas Br.,	Conn. with T. C. & O. R. R., .....	.20
Youngstown & Ravenna R. R.,	Boanna,	Niles Jct., O.,	1.17
	Ravenna Jct.,	M. V. W. Jct., O., ..	1.11
Pitts., Youngstown & Ashtabula Ry.,	Kenwood, Pa.,	Ashtabula, O.,	98.79
	Lawrence Jct.,	New Castle, Pa.,	2.29
	Homewood,	Wampum, Pa.,	6.27

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bessemer Branch,	Coverts,	Walford, Pa.,	5.06
Alliance Branch,	Detour Jct.,	Alliance Jct., O., ..	24.24
Pittsburgh, Ohio Valley & Cinti. R. R.,	Bellaire,	Powhattan, O.,	15.09
Toledo, Columbus & Ohio R. R.,	Toledo Jct.,	Toledo,	80.20
	Sandusky,	Columbus, O.,	108.29
	Canal Dover,	Harwalk, O.,	7.22
	Coahocton,	West Loudonville, O.,	45.41
	Marietta,	Canal Dock, O.,	103.13
Branch to Union Station,	In East Toledo, O., ..	.....	38
Cleveland, Akron & Cinti. Ry.,	Hudson,	Columbus, O.,	143.79
Zanesville Div.,	Trinway,	Morrow, O.,	148.46
Apple Creek Branch,	Kramore,	W. Lebanon, O.,	9.42
Dresden Branch,	Killbuck,	Mine No. 2, .....	.....
		Trinway, O.,	33.54
		Stoneboro,	27.42
		Redmond, Pa.,	14.10
		Bernice, Ill.,	9.29
Western New York & Pennsylvania Ry.,	South Chicago,	Hegewisct, Ill.,	4.43
Wolf Creek Branch,	Hegewisct, Ill.,	Pine, Ind.,	8.41
South Chicago & Southern R. R.,	Ind., Ill. State Line, ..	Hammond Jct., Ind.,	92
	Glard Jct.,	Erie, Pa.,	16.78
	Stoneboro,	Oil City, Pa.,	29.84
	C. H. & D. Jct.,	Union Station, To-	82
	.....	ledo, O., .....	.....
Cincinnati, Ham. & Dayton Ry.,	East Toledo, O., ....	.....	72
Mahoning Valley Western Ry.,	Niles Jct.,	Ravenna Jct., O., ..	22.98
Cleveland, Cincinnati, Chicago & St. Louis Ry.,	Bay Jct.,	Sandusky, O.,	1.41
Cleveland, Cincinnati, Chicago & St. Louis Ry.,	Fifth Ave.,	4th Ave. Br., Colum-	1.02
Total, .....	.....	bus, O., .....	.....
		.....	1,754.64

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$246,296,145 47	Capital stock,	\$80,000,000 00
Cost of equipment,		Funded debt,	120,249,081 88
General expenditures,		Current liabilities,	11,780,572 77
Stocks owned,		Deferred liabilities,	2,314,387 06
Funded debt owned,		Unadjusted credits,	15,166,099 52
Other permanent investments, ..	38,488,641 62	Corporate surplus,	61,835,661 68
Cash and current assets,		Grand total,	\$291,345,792 90
Deferred assets,			
Unadjusted debits,			
Grand total,	\$291,345,792 90		

PENNSYLVANIA AND NEW YORK CANAL AND RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.

Date of organisation: March 1, 1866.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	R. S. Dousman,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	D. G. Baird,	Beverly, N. J.
L. D. Smith,	New York, N. Y.	C. J. Kulp,	Philadelphia, Pa.
W. H. Moore,	"	P. L. Clendinger,	New York, N. Y.
J. I. Morrison,	Philadelphia, Pa.	J. Wm. Robbins,	Philadelphia, Pa.
T. N. Jarvis,	New York, N. Y.	Arthur E. Newbold, ...	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Penna. & New York Canal & R. Co.	Wilkes-Barre,	Penna. State Line	L. V. R. R., ....	.....	96.56
Branches & spurs, .....	.....	.....	.....	.....	40.52
Total, .....	.....	.....	.....	.....	137.08

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road	\$11,655,237 96	Capital stock,	\$1,511,550 00
Profit and loss,	24,519 09	Funded debt,	10,140,030 00
		Open accounts,	28,257 05
Grand total,	\$11,679,807 05	Grand total,	\$11,679,807 05

PENNSYLVANIA, WESTERN AND OHIO RIVER CONNECTING RAILWAY COMPANY.

Date of organization: November 20, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. E. Richardson,	Pittsburgh, Pa.	O. M. Edwards,	Pittsburgh, Pa.
H. Darlington, Jr.,	"	Ben G. Wells,	"
Jos. J. Donnell,	"	Chas. Clark,	"
Jos. F. Speer,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. E. Richardson,	Pittsburgh, Pa.
Vice President,	Harry Darlington, Jr.,	"
Secretary and Treasurer, Acting,	W. I. Miller,	"
General Counsel,	W. F. McCook,	"
General Auditor,	J. B. Steele,	"
General Manager,	J. H. Barr,	"

PROPERTY OPERATED.

Name.	Between—	Miles of line for each road named.
Pennsylvania & Ohio,	B. & O. R. R. and Pgh. Ft. Wayne & Chicago Ry. Co.	.75
River Conn. Ry. Co.,	Switching Company.	

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$16,480 84	Capital stock,	\$7,500 00
Cash and current assets,	6,788 15	Current liabilities,	10,015 41
		Profit and loss,	5,753 58
Grand total,	\$23,268 99	Grand total,	\$23,268 99

PEOPLES RAILWAY COMPANY.

Operated by Pottsville Union Traction Company; Schuylkill and Lehigh Valley Railroad Company;
Philadelphia and Reading Railway Company.
Date of organization: May 25, 1865.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. J. Richards,	Pottsville, Pa.	J. P. Jones,	Pottsville, Pa.
W. D. Baler,	"	L. F. Brigham,	"
Geo. S. Clemens,	"		

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Peoples Ry. Co.,...	Pottsville, Pa.,...	Minersville, Pa.,...	Pottsville Union Traction Co.; Schuylkill & Lehigh Valley R. R. Co.; Phila. & Reading Ry. Co.	.....	4.40

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$136,011 36	Capital stock,	\$100,000 00
Other permanent investments,	46,765 92	Funded debt,	38,000 00
Cash and current assets,	10,328 90	Total corporate surplus,	\$67,104 18
Grand total,	\$193,104 18	Grand total,	\$193,104 18

PERKIOMEN RAILROAD COMPANY.

Date of organization: March 23, 1885.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith,	Philadelphia, Pa.	Wm. F. Dannehower...	Norristown, Pa.
James M. Landis,	"	W. G. Brown,	Philadelphia, Pa.
D. K. Graber,	Pennsburg, Pa.	John F. Auch,	"
Jonathan P. Hillegrass,	"	Chas. H. Ewing,	"
Chas. M. Reed,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager, ..	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Perkiomen R. R. Co.,	Perkiomen Jct., Pa.,	Emaus Jct., Pa., ...	33.23
Phila. & Reading Ry. Co.,	Emaus Jct.,	East Penn Jct., ...	3.60
Total,			41.83

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,603,774 60	Capital stock,	\$1,500,000 00
Cost of equipment,		Funded debt,	1,922,100 00
Other permanent investments, ...		Current liabilities,	68,340 62
Cash and current assets,		Unadjusted credits,	20,576 15
Unadjusted debits,	102 88	Corporate surplus,	575,615 07
Grand total,	\$4,086,631 84	Grand total,	\$4,086,631 84

PHILADELPHIA AND BALTIMORE CENTRAL RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Co., as Agent.
 Date of organization: March 17, 1863.
 Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel R. Dickey,	Oxford, Pa.	W. W. Atterbury,	Philadelphia, Pa.
S. D. Ramsey,	West Chester, Pa.	W. A. Patton,	"
Henry Tatnall,	Philadelphia, Pa.	A. J. County,	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Nelson,	"
Treasurer,	Jas. F. Fahnestock,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia & Baltimore Central R. R.	W. Phila., Pa.,	Octoraro Jct., Md.	Phila., Balto. & Wash., R. R. Co., as agent. ....	.....	62.57
	Wawa,	W. Chester,	Phila., Balto. & Wash., R. R. Co., as agent. ....	.....	9.44
	Brandywine Summit,	Kaolin Works,	Phila., Balto. & Wash., R. R. Co., as agent. ....	.....	1.63
	Fernwood,	Newtown Square,	Phila., Balto. & Wash., R. R. Co., as agent. ....	.....	9.98
Chester Creek R. R.	Fernwood,	Millbourne Mills,	Phila., Balto. & Wash., R. R. Co., as agent. ....	.....	2.27
	Lenni, Pa.,	Lamokin, Pa.,	Phila., Balto. & Wash., R. R. Co., as agent. ....	.....	6.63
Total, .....	.....	.....	.....	.....	82.36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other permanent investments,	\$5,114,240 23	Capital stock,	\$2,400,000 00
Cash and current assets,	20 00	Funded debt,	2,419,760 00
Profit and loss,	755,063 23	Current liabilities,	944,679 16
Grand total,	\$5,869,324 21	Corporate surplus,	5,789 71
		Grand total,	\$5,869,324 21

PHILADELPHIA, BALTIMORE AND WASHINGTON RAIL-ROAD COMPANY.

Date of organisation: November 1, 1902.

Under laws of what government or state organised: Pennsylvania, Delaware and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jno. P. Green,	Philadelphia, Pa.	Blanchard Randall,	Baltimore, Md.
Freston Lea,	Wilmington, Del.	W. W. Atterbury,	Philadelphia, Pa.
Samuel Rea,	Philadelphia, Pa.	W. C. Sproul,	Chester, Pa.
O. C. Febiger,	"	W. Heyward Myers,	Philadelphia, Pa.
D. H. Thomas,	Baltimore, Md.	George D. Dixon,	"
J. B. Ramsay,	"	A. J. County,	"
E. Dale Benson,	Philadelphia, Pa.	S. C. Rowland,	Port Deposit, Md.
Henry Tatnall,	"	Pierre S. du Pont,	Wilmington, Del.
John Walter Smith,	Snow Hill, Md.		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President, Operation,	W. W. Atterbury,	"
Vice President, Traffic,	Geo. D. Dixon,	"
Vice President, Finance,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Jas. F. Fahnestock,	"
Vice President, charge of real estate and insurance,	W. Heyward Myers,	"
General Solicitor,	Geo. Stuart Patterson,	"
General Counsel,	F. I. Gowen,	"
Comptroller,	C. M. Bunting,	"
General Manager,	S. C. Long,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
1-A. Phila., Balto. & Wash. R. R.,	Philadelphia, Pa.,	Washington, D. C.,	131.24
1-B. Branches,	South St., Phila.,	Grays Ferry, Pa., ..	.80
	Grays Ferry,	Del. River at Wash. Ave.	3.83
	In Chester, Pa.,	Pa. & Del. St. Line,	1.97
	Marcus Hook, Pa., ..	Lamokin, Pa.,	1.19
	At Lamokin, Pa.,	Marcus Hook, Pa., ..	.40
	Junc. So. Chester,	Naamans Creek, Del., ..	.57
	Pa. & Del. St. Line, ..	At Newark, Del., ....	.73
	Con. with P. & N. R. R., .....		.15
	Bellevue, Del.,	No. of Newport, Del., ..	6.96
	Edgemoor, Del.,	Delaware River, .....	.83
	Edgemoor, Del.,	Rockford Mills,	3.70

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
	Wilmington, Del., ...	Shellport Crossing, ...	.67
	Newark, ...	Delaware City, ...	11.82
	Principio, Md., ...	Perryville, Md., ...	2.68
	Perryville, Md., ...	C. and P. D. Ry., ...	.98
	Oakington, Md., ...	Havre de Grace, ...	2.13
	Loudon Park, Md., ...	In Baltimore, Md., ...	3.67
	Bowie, Md., ...	Claremont Stk. Yds., ...	1.20
	Landover, Md., ...	Popes Creek, Md., ...	43.76
	Connections to Wash- ington Term., ...	N. Y. Ave., Wash., D. C., ...	6.14
	N. Y. Ave., Washing- ton, D. C., ...	...	.04
	Conn. to Wash., ...	Florida Av., Wash., ...	.19
	Conn. to north of Bridge 7D., ...	Terminal, ...	.30
			.06
3. Delaware R. R., ...	Shellport Crossing, ...	Delmar, Del., ...	26.20
	New Castle, Del., ...	Wilmington, Del., ...	5.28
	Townsend, Del., ...	Centreville, Md., ...	34.38
	Clayton, Del., ...	Smyrna, Del., ...	1.24
	Clayton, Del., ...	Oxford, Md., ...	54.27
	Seaford, Del., ...	Cambridge, Md., ...	32.96
	Massey, Md., ...	Chestertown, Md., ...	20.52
4. Phila. & Balto Central R. R., ...	Fernwood, Pa., ...	Newtown Sq., Pa., ...	9.92
	Wycomb, Pa., ...	Millburne Mills, ...	2.27
Phila. & Balto Central R. R., ...	Philadelphia, Pa., ...	Octoraro Jct., Md., ...	62.57
	Wawa, Pa., ...	West Chester, Pa., ...	9.44
(Chester Creek H. R.), ...	Brandywine Summit, Lenni, Pa., ...	Natl. Kaolin Wks., ...	1.63
Columbia & Port Deposit Ry., ...	So. of Columbia, Pa., ...	Lamokin, Pa., ...	6.53
	Perryville, Md., ...	Frenchtown, Md., ...	41.94
	Elkton, Md., ...	Frenchtown, Md., ...	1.32
Elkton & Middletown R. R., ...	Elkton, Md., ...	Big Elk River, ...	.31
Del. Md. & Virginia R. R., ...	Harrington, Del., ...	Rehoboth, Del., ...	43.52
Penna. R. R., ...	Georgetown, Del., ...	Franklin City, Va., ...	54.12
	Grays Ferry, ...	Broad Street Sta., Phila., ...	2.83
Northern Cent. Ry., ...	At Union Sta., Balti- more, Md., ...	...	.58
Cantonsville Short Line R. R., ...	Loudon Park, ...	Cantonsville, Pa., ...	3.76
Chester & Del. River R. R., ...	At Marcus Hook, Pa., ...	...	.10
Washington Terminal Co., ...	At Washington, D. C., ...	...	1.64
Total P., B. W. R. R. Co. System, ...			717.14

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other per- manent investments, ...	\$69,852,822 21	Capital stock, ...	\$25,138,925 00
Cash and current assets, ...	4,083,413 81	Funded debt, ...	24,286,376 67
Other assets:		Current liabilities, ...	9,231,355 56
Deferred assets, ...	60,573 53	Deferred liabilities, ...	27,516 91
Unadjusted debits, ...	211,662 27	Unadjusted credits, ...	831,440 90
Grand total, ...	\$73,222,481 87	Profit and loss, ...	13,656,766 74
		Grand total, ...	\$73,222,481 87

PHILADELPHIA BELT LINE RAILROAD COMPANY.

Date of organization: May 10, 1889.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Jas. Dobson,	26 N. Front St., Philadelphia, Pa.
W. F. Hagar,	Philadelphia Bank Bldg., Philadelphia, Pa.
Calvin Pardee,	Drexel Bldg., Philadelphia, Pa.
F. L. Wall,	102 E. Marmald Lane, Philadelphia, Pa.
F. B. Reeves,	Girard National Bank, Philadelphia, Pa.
Daniel Bough,	20 S. Delaware Ave., Philadelphia, Pa.
Geo. E. Bartol,	Bourse Bldg., Philadelphia, Pa.
Henry L. Davis,	Witherspoon Bldg., Philadelphia, Pa.
Ashbel Welch,	328 Chestnut St., Philadelphia, Pa.
F. B. Reeves, Jr.,	116 S. Delaware Ave., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Francis B. Reeves,	328 Chestnut St., Phila., Pa.
Vice President,	Walter F. Hagar,	" " "
Secretary,	John J. Curley,	" " "
Treasurer,	H. E. Paisley,	" " "
General Counsel,	Geo. S. Graham,	West End Tr. Bldg., Phila. Pa.
General Manager,	Ashbel Welch,	328 Chestnut St., Phila., Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phila. Belt Line R. R. Co.,	Allegheny Av., Phila. Pa.	Bridensburg, Pa.,	2.66
Pennsylvania R. R. Co.,	Vine St., Phila.,	South St., Phila., .....	.88
	Callowhill St., Phila. Pa.	Tasker St., Phila., Pa.	2.00
	All switching.		
Total,			5.54

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$311 541 53	Capital stock,	\$200,000 00
Cash and current assets,	6,446 11	Funded debt,	111,541 53
		Current liabilities,	5,459 55
		Unadjusted credits,	986 56
Grand total,	\$317,987 64	Grand total,	\$317,987 64

PHILADELPHIA, BETHLEHEM AND NEW ENGLAND RAIL-ROAD COMPANY.

Date of organization: April 12, 1910.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thos. O. Cole,	South Bethlehem, Pa.	Chas. E. Lehr,	South Bethlehem, Pa.
Henry S. Snyder,	"	J. H. Ward,	New York City, N. Y.
Harry H. Jones,	"	H. E. Lewis,	South Bethlehem, Pa.
Eugene G. Grace,	"	Harry Wilbur,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas O. Cole,	South Bethlehem, Pa.
Vice President,	Henry S. Snyder,	"
Secretary and Treasurer,	Harry H. Jones,	"
Comptroller,	F. A. Shick,	"
General Superintendent	R. A. Lewis,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phila., Bethlehem & New England R. R.,	In South Bethlehem, Pa. Switching Company.	.....	10.56

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,246,170 51	Capital stock,	\$200,000 00
Cash and current assets,	256,019 85	Current liabilities,	233,733 09
		Unadjusted credits,	148,104 53
		Profit and loss,	196,333 74
Grand total,	\$1,502,190 36	Grand total,	\$1,502,190 36

PHILADELPHIA AND CHESTER VALLEY RAILROAD COMPANY.

Date of organization: March 7, 1838.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
Charles Heebner,	"	W. H. White,	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager,	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	Chas. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phila. & Chester Valley R. R.,	Bridgeport, Pa.,	Dowington, Pa.,	21.54
Cedar Hollow Branch,	Cedar Hollow, Pa.,	Lime Kiln, Pa.,	2.42
Total,			23.96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, stocks owned and other permanent investments,	\$1,117,060 73	Capital stock	\$755,100 00
Other assets:		Funded debt,	380,510 00
Unadjusted debits,	13 77	Current liabilities,	68,522 29
Profit and loss,	99,758 67	Unadjusted credits,	1,576 24
Grand total,	\$1,216,823 22	Corporate surplus,	13,114 69
		Grand total,	\$1,216,823 22

PHILADELPHIA AND FRANKFORD RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: March 21, 1892.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John F. Auch,	Philadelphia, Pa.	W. H. White,	Philadelphia, Pa.
E. T. Stotesbury,	"	Joseph E. Widener,	"
W. W. Fidler,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Frankford R. R.	Crescentville, Pa.,	Frankford, Pa.,	P. & R. R. R.,	.....	2.55

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$750,026 32	Capital stock,	\$500,000 00
Cash and current assets,	8,333 34	Funded debt,	500,000 00
Profit and loss,	376,068 91	Open accounts,	111,486 02
		Current liabilities,	22,943 06
Grand total,	\$1,134,429 07	Grand total,	\$1,134,429 07

PHILADELPHIA, GERMANTOWN AND NORRISTOWN RAIL- ROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: February 17, 1831.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Frederick V. Jarden,	Rosemont, Pa.
John C. Tracy,	Conshohocken, Pa.
Heath C. Dulles,	125 S. Fourth St., Philadelphia, Pa.
Elwood Rhoads,	Norristown, Pa.
David Wilson,	New Centreville, Pa.
Elbridge McFarland,	Norristown, Pa.
William C. Stokes,	142 S. Penn Square Building, Philadelphia, Pa.
Tristram C. Colket,	160 Bullitt Building, Philadelphia, Pa.
Richard A. F. Penrose, Jr.,	Real Estate Trust Building, Philadelphia, Pa.
John A. Brown, Jr.,	314 Chestnut St., Philadelphia, Pa.
Edw. C. Dale,	525 Chestnut St., Philadelphia, Pa.
Topliff Johnson,	

OFFICERS.

Title.	Name.	Official Address.
President,	Elbridge McFarland,	Norristown, Pa.
Secretary and Treasurer,	C. C. Wilson,	610 M. & M. Bldg., Phila., Pa.
General Counsel,	John G. Johnson,	Land Title Bldg., Phila., Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Phila., German- town & Norris- town R. R.	9th & Green,	Germantown,	P. & R. R. R.		6.68
Norristown Br., ..	16th Street,	Norristown,	P. & R. R. R.		14.84
Total,					21.52

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets	Total.	Liabilities.	Total.
Cost of road and equipment,	\$2,007,860 42	Cost of road and equipment,	\$2,007,860 42
Stocks owned,	10,088 63	Current liabilities,	6,642 33
Funded debt owned,	14,812 75	Profit and loss,	57,429 27
Advances,	274,486 19		
Cash and current assets,	3,718 61		
Grand total,	\$2,310,961 60	Grand total,	\$2,310,961 60

PHILADELPHIA, HARRISBURG AND PITTSBURGH RAIL-ROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
 Date of organization, July 24, 1890.
 Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Name.	Official Address.
Charles Heebner,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
Henry P. McKean,	"	W. H. White,	"
Edwin F. Smith,	"	Chas. F. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia, Harrisburg & Pittsburgh R. R.	Harrisburg, Pa.,...	Shippensburg, Pa.	P. & R. R. R.,...	.....	45.83

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets	Total.	Liabilities.	Total.
Cost of road,	\$3,997,691 97	Capital stock,	\$2,000,000 00
Cash and current assets,	20,833 23	Funded debt,	2,000,000 00
Profit and loss,	2,308 03	Current liabilities,	20,833 33
Grand total,	\$4,020,833 33	Grand total,	\$4,020,833 33

PHILADELPHIA, NEWTOWN AND NEW YORK RAILROAD COMPANY.

Date of organization: November 22, 1876.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Smith Harper,	Fox Chase, Philadelphia, Pa.
Edwin F. Smith,	Philadelphia, Pa.
James M. Landis,	"
Edwin T. Statesbury,	"
John F. Auch,	"
Joseph E. Widener,	"
E. B. Crosley,	"
Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager,	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phila., Newtown & New York R. R. Co.,	Philadelphia, Pa.,	Newtown, Pa.,	22.22

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	\$3,624,008 52	Capital stock,	\$1,625,000 00
Cash and current assets,	40,323 24	Funded debt,	1,539,000 00
Other assets:		Current liabilities,	1,495,775 71
Unadjusted debits,	2,639 11	Unadjusted credits,	3,517 69
Profit and loss,	1,372,823 23	Corporate surplus,	216,560 90
Grand total,	\$5,039,854 10	Grand total,	\$5,039,854 10

PHILADELPHIA AND READING RAILWAY COMPANY.

Date of organization: November 17, 1896.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Edward T. Stotesbury,	Reading Terminal, Philadelphia, Pa.
Henry C. Frick,	14 Wall St., New York City.
George F. Baker,	First National Bank, New York City.
Daniel Willard,	Baltimore, Md.
Joseph E. Widener,	Land Title Bldg., Philadelphia.
Alfred H. Smith,	Grand Central Terminal, New York.

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Reading Term., Philada., Pa.
Vice President and Traffic Manager,	John F. Auch,	" " "
Secretary,	George Zeigler,	" " "
Treasurer,	H. E. Paisley,	" " "
General Solicitor,	Charles Heebner,	" " "
Comptroller,	W. H. White,	" " "
General Manager,	E. H. Ewing,	" " "
Chief Engineer,	Samuel T. Wagner,	" " "
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia & Reading Railway Co.,	Main Line, Philadel- phia, Pa.	Pottsville, Pa.,	106.63
Bellevue,	Branch, .....	.....	.49
Canal Street,	Branch, .....	.....	.15
Commerce Street,	Branch, .....	.....	.51
Delaware Ave., North and South,	Branch, .....	.....	2.37
Moslem,	Branch, .....	.....	1.73
Mount Carbon,	Branch, .....	.....	7.31
Northern Liberties & Penn Township,	Branch, .....	.....	1.36
Port Kennedy,	Branch, .....	.....	1.16
Tabor,	Branch, .....	.....	2.98
Venice,	Branch, .....	.....	1.67
Wayne Jct. Low Grade Frt. Line,	Branch, .....	.....	1.78
Lebanon Valley,	Branch, .....	.....	55.48
Avon,	Branch, .....	.....	2.13
Manufacturers,	Branch, .....	.....	.81
Steelton,	Branch, .....	.....	2.61
Lebanon & Tremont,	Branch, .....	.....	43.44
Good Spring,	Branch, .....	.....	1.38
Lorberry Creek,	Branch, .....	.....	4.04
Lorberry Extension,	Branch, .....	.....	2.93
Mahanoy and Shamokin,	Branch, .....	.....	49.14
Ashland Upper Route,	Branch No. 1, .....	.....	4.04
Herndon,	Branch, .....	.....	21.44
Mount Carmel,	Branch, .....	.....	2.96

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Shenandoah,	Branch,	Branch,	13.00
Schuykill and Susquehanna,	Branch,	Branch,	53.27
West Reading,	Branch,	Branch,	1.20
Allentown Railroad,	Topton, Pa.,	Kutztown, Pa.,	4.89
Allentown Terminal R. R.,	City of Allentown,	Towanda, Pa.,	1.09
Catawissa Railroad,	Towanda, Pa.,	Newberry,	104.05
Chestnut Hill Railroad,	Germantown, Pa.,	Chestnut Hill,	4.00
Colebrookdale Railroad,	Pottstown, Pa.,	Barto, Pa.,	12.81
Delaware and Bound Brook,	Delaware River,	Trenton, N. J.,	30.97
East Mahanoy,	E. Mahanoy, Pa.,	St. Nicholas, Pa.,	11.35
East Pennsylvania,	Reading, Pa.,	Allentown, Pa.,	35.77
Little Schuykill Nav. & R. R.,	Port Clinton, Pa.,	Tamamond & Reevesdale, Pa.,	31.81
Mill Creek Mine Hill Nav. & R. R.,	Mill Creek Jct., Pa.,	Broad Mountain, Pa.,	5.91
Mine Hill & Sch. Haven R. R.,	Sch. Haven, Pa.,	Ashland Enterprise, Pa.,	65.25
Mount Carbon & Port Carbon R. R.,	Mount Carbon, Pa.,	Port Carbon, Pa.,	2.60
Mount Carmel R. R.,	Mt. Carbon Jct., Pa.,	Natalie, Pa.,	5.81
New York Short Line R. R.,	Cheltenham, Pa.,	Neshaminy Falls, Pa.,	9.38
Norristown Junction R. R.,	Norristown, Pa.,	Norristown, Pa., .....	.33
Norristown & Main Line (Contg. R. R.,	Norristown, Pa.,	Bridgeport, Pa., .....	.64
North Pennsylvania R. R.,	Philadelphia, Pa.,	Bothlehem Delaware River and Doylestown,	87.23
Phila., Wilmington & Baltimore R. R. (P. & C. R.),	Grays Ferry, Pa.,	Eddystone, Pa.,	9.94
Philadelphia & Frankford R. R.,	Crescentville, Pa.,	Frankford, Pa.,	2.55
Phila., Germantown & Norristown R. R.,	Philadelphia, Pa.,	Germantown & Norristown, Pa.,	21.52
Phila., Harrisburg & Pittsburgh R. R.,	Harrisburg, Pa.,	Shippensburg, Pa.,	45.83
Phila. & Reading Terminal R. R.,	In Philadelphia,	Reading, Pa.,	1.21
Plymouth Railroad,	Conshohocken, Pa.,	Oreland, Pa.,	8.93
Reading Belt Railroad,	Around the city of Reading, Pa.,	Slatting, Pa.,	7.78
Schuykill & Lehigh R. R.,	Port Clinton, Pa.,	Reevesdale, Pa.,	48.96
Schuykill Valley Nav. R. R.,	Carbon Run Jct.,	West Milton, Pa.,	17.50
Shamokin, Sunbury and Lewisburg R. R.,	At Norristown, Pa.,	Highs Farm, Pa.,	32.11
Swedes Ford Bridge,	Wilmington, Del.,	Eastwick, Pa., .....	.25
Wilmington & Northern R. R.,	In Allentown,	Little Run Jct., Pa.,	90.39
Allentown Terminal,	Park Jct., Pa.,	Harrisburg, Pa.,	2.13
Baltimore & Ohio Railroad,	Little Run Jct., Pa.,	Boston Run Jct., Pa.,	3.57
Lehigh Valley Railroad,	Harrisburg, Pa.,	Pottsville, Pa.,	2.10
Pennsylvania Railroad,	Boston Run Jct., Pa.,	Allegheny Ave., Pa.,	5.30
Pennsylvania Railroad,	Pottsville, Pa.,	Vine St., Phila.,	2.60
People's Railway,	Allegheny Ave., Pa.,	Newtown Jct., Pa.,	2.90
Philadelphia Belt Line,	Vine St., Phila.,	Canal Sta.,	2.65
Philadelphia Belt Line,	Newtown Jct., Pa.,	Commerce Street, .....	.88
Phila., Newtown and New York R. R.,	Canal Sta.,	Delaware Ave.,	3.45
Phila. & Reading Ry. & Penna. R. R. Co.,	Commerce Street,	Bound Brook, N. J., .....	.15
Phila. & Reading Ry. & Penna. R. R. Co.,	Delaware Ave.,	In the city of Trenton N. J., .....	.50
Phila. & Reading Ry. & Penna. R. R. Co.,	Bound Brook, N. J.,	Allentown, Pa., .....	.86
Cent. R. R. of New Jersey,	In the city of Trenton N. J.,	Bethlehem, Pa.,	6.70
East Trenton R. R.,	Allentown, Pa.,	Bethlehem, Pa.,	9.05
Cent. R. R. of New Jersey,	Allentown, Pa.,	Bethlehem, Pa.,	4.30
Total,			1,127.21

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, stocks owned and other permanent investments,	\$116,086,906 58	Capital stock,	\$42,481,700 00
Cash and current assets,	16,454,850 69	Funded debt,	47,351,054 28
Other assets:		Open accounts,	402,633 30
Deferred assets,	1,122,429 21	Current liabilities,	8,779,937 90
Unadjusted debts,	495,663 80	Deferred liabilities,	439 95
Grand total,	\$134,159,850 30	Unadjusted credits,	2,895,107 09
		Profit and loss,	32,238,577 78
		Grand total,	\$134,159,850 30

PHILADELPHIA AND READING TERMINAL RAILROAD COMPANY.

Operated by Philadelphia & Reading Railway Co.

Date of organization: April 12, 1888.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Henry P. McKean,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
E. T. Stotesbury,	"	Joseph E. Widener,....	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Reading Terminal R. R.	In the city of	Philadelphia,	P. & R. R. R.,...	.....	1.21

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$11,383,790 69	Capital stock,	\$3,000,000 00
		Funded debt,	29,500 00
		Open accounts,	2,778,234 20
		Current liabilities,	75,590 00
Grand total,	\$11,383,790 69	Grand total,	\$11,383,790 69

PHILADELPHIA AND TRENTON RAILROAD COMPANY.

Operated by Pennsylvania R. R. Co.
 Date of organization: June 9, 1832.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. M. Dorrance,	Bristol, Pa.	W. A. Patton,	Philadelphia, Pa.
Henry Tatnall,	Philadelphia, Pa.	E. Stuart Patterson,	"
Jno. P. Green,	"	Rayard Henry,	"
George Wood,	"	A. J. County,	"
W. H. Barnes,	"	W. F. Rose,	Camden, N. J.

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	John M. Wood,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Phila. & Trenton R. R.	State line at Trenton, N. J.	Kensington, Phila., Pa.	P. R. R., .....	.....	26.07

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,806,909 83	Capital stock,	\$1,259,100 00
Stocks owned,		Funded debt,	8,100 00
Other permanent investments,		Current liabilities,	\$,862,682 80
Cash and current assets,	20,312 00	Profit and loss,	678,399 33
Grand total,	\$5,829,281 83	Grand total,	\$5,829,281 83

PHILADELPHIA AND WESTERN RAILWAY COMPANY.

Date of organization: June 6, 1907.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Thomas Newhall,	1411 Chestnut St., Philadelphia, Pa.
Edw. B. Smith,	"
Chas. E. Ingersoll,	Franklin Bank Bldg., Philadelphia, Pa.
Henry Wood,	"
Thos. R. Tunis,	Media, Pa.
Gerald Holzman,	1411 Chestnut St., Philadelphia, Pa.
Geo. H. Frazier,	S. E. Cor. 4th & Chestnut Sts., Philadelphia, Pa.
Geo. R. Sheldon,	71 Broadway, New York City.
G. Trowbridge Hollister,	27 Pine St., New York City.

OFFICERS.

Title.	Official Address.	Name.
President,	Thomas Newhall.	1411 Chestnut St., Phila., Pa..
Secretary,	Gerald Holzman.	1411 Chestnut St., Phila., Pa..
Treasurer,	Gerald Holzman.	1411 Chestnut St., Phila., Pa..
General Counsel,	Henry C. Boyer.	Land Title Bldg.,
General Auditor,	C. S. Mounts.	Upper Darby P. O., Pa.,
General Manager,	J. L. Adams.	Upper Darby P. O., Pa.,

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phila. & Western Railway Co.,	69th St. Terminal,....	Stratford, Pa.,	11.24
Phila. & Western Railway Co.,	Villa Nova Jct.,	Norristown, Pa., ..	6.23
Total,			17.47

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$8,539,229 63	Capital stock,	\$6,000,000 00
Cost of equipment,		Funded debt,	2,620,000 00
Stocks owned,		Current liabilities,	91,873 72
Other permanent investments, ...		Unadjusted credits,	53,210 30
Cash and current assets,	299,544 79	Profit and loss,	108,295 48
Unadjusted debits,	105,606 06		
Grand total,	\$8,944,379 48	Grand total,	\$8,944,379 48

PICKERING VALLEY RAILROAD COMPANY.

Date of organization: July 13, 1869.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	Hosea Moses,	Phoenixville, Pa.
A. M. Stiteler,	Wichland, Pa.	John F. Auch,	Philadelphia, Pa.
Levi Oberholtzer,	Phoenixville, Pa.	Chas. H. Ewing,	"
Horace Latahaw,	Anselma, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Agner T. Dice,	Philadelphia, Pa.
Vice President and Traf. Mgr.,	John F. Auch,	"
General Solicitor,	George Zeigler,	"
Secretary,	H. E. Paisley,	"
Treasurer,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	Chas. H. Ewing,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pickering Valley R. R.,	Phoenixville, Pa., ..	Byers, Pa.,	11.15

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$484,789 99	Capital stock,	\$95,655 00
Cost of equipment,		Current liabilities,	1,262,576 63
Other permanent investments,		Unadjusted credits,	97 57
Cash and current assets,	8,873 87	Corporate surplus,	3,082 31
Profit and loss,	867,747 66		
Grand total,	\$1,361,411 51	Grand total,	\$1,361,411 51

PITTSBURGH, ALLEGHENY AND McKEES ROCKS RAILROAD COMPANY.

Date of organization: September 25, 1899.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. N. Hoffstot,	New York, N. Y.	W. A. Chamberlin,....	Pittsburgh, Pa.
N. S. Reeder,	"	H. J. Gerhart,	"
A. H. Larkin,	Jersey City, N. J.	H. E. Graham,	"
J. B. Rider,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	F. N. Hoffstot,	New York, N. Y.
First Vice President,	H. E. Graham,	Pittsburgh, Pa.
Treasurer,	A. G. Davis,	"
General Solicitor,	F. M. Garland,	"
Assistant Auditor,	A. G. Davis,	"
Manager,	H. E. Graham,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Allegheny & McKees Rocks R. R.	Switching,	Switching,	20.94

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$616,634 28	Capital stock,	\$95,000 00
Cost of equipment,		Funded debt,	390,790 00
Stocks owned,	20,000 00	Current liabilities,	87,653 86
Cash and current assets,	68,107 46	Unadjusted credits,	99,935 01
Unadjusted debits,	351 61	Profit and loss,	31,724 48
Grand total,	\$706,103 85	Grand total,	\$706,103 85

PITTSBURGH AND ALLEGHENY RIVER RAILROAD COMPANY.

Date of organization: December 15, 1898.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Geo. A. Turville,	Oliver Bldg., Pittsburgh, Pa.
Herbert DuPuy,	"
Jno. A. Sutton,	"
G. W. Sargent,	"
G. M. Black,	"
Ruben Michner,	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. C. Ramsey,	Oliver Bldg., P'g'h, Pa.
Secretary-Treasurer,	Geo. A. Turville,	"
Auditor,	G. A. King,	"
Superintendent,	G. M. Black,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh and Allegheny River R. R.,	Pittsburgh, Pa.,	Switching,	2.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$19,231 84	Capital stock,	\$30,000 00
Cost of equipment,		Current liabilities,	181,622 53
Cash and current assets,	1,130 03	Unadjusted credits,	6,417 00
Unadjusted debits,	16,187 50		
Profit and loss,	130,490 21		
Grand total,	\$217,039 58	Grand total,	\$217,039 58

PITTSBURGH, BESSEMER AND LAKE ERIE RAILROAD COMPANY.

Operated by Bessemer & Lake Erie R. R. Co.

Date of organization: December 22, 1896.

Under laws of what government or state organized: Pennsylvania, Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. A. Franks,	Hoboken, N. J.	W. W. Blockburn,	Pittsburgh, Pa.
J. T. Odell,	New York, N. Y.	G. W. Kepler,	"
E. H. Gary,	"	D. M. Clemson,	"
L. C. Bihler,	Pittsburgh, Pa.	D. G. Kerr,	"
E. H. Utley,	"	J. H. Reed,	"
Thomas Morrison,	"	H. D. Williams,	"
T. H. Given,	"	R. T. Bossell,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburgh, Pa.
Vice President,	J. T. Odell,	New York, N. Y.
Vice President,	E. H. Utley,	Pittsburgh, Pa.
Secretary-Treasurer,	G. W. Kepler,	"
Auditor,	J. C. McKallip,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburgh, Bessemer and Lake Erie R. R. Branches,	East Pittsburgh, Pa.	Conneaut Harbor, O.	B. & L. E. R. R.	.....	153.23
Total,					25.70
					177.93

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$27,329,901 24	Capital stock,	\$12,000,000 00
Cash and current assets,	341,908 92	Funded debt,	14,450,000 00
Profit and loss,	483,240 96	Current liabilities,	341,908 92
		Deferred liabilities,	1,363,042 20
Grand total,	\$28,154,951 12	Grand total,	\$28,154,951 12

PITTSBURGH AND CASTLE SHANNON RAILROAD COMPANY.

Operated by Pittsburgh Railways Co.
 Date of organization: September 19, 1871.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. H. Taylor,	Pittsburgh, Pa.	H. P. McCue,	Pittsburgh, Pa.
W. K. Field,	"	Chas. M. Johnson,	"
J. A. Donaldson,	"	F. J. LeMoynes,	"
J. P. Walsh,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	M. H. Taylor,	Pittsburgh, Pa.
Vice President,	W. K. Field,	"
Vice President,	J. A. Donaldson,	"
Vice President,	J. P. Walsh,	"
Secretary,	F. J. LeMoynes,	"
Treasurer,	William Miller,	"
Attorney, or General Counsel,	O. M. Johnson,	"
Comptroller,	J. B. L. Hornberger,	"
Auditor,	J. D. McPherson,	"
Chief Engineer,	E. J. Taylor,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Entire road, equipment and stations leased for a period of 99 years to The Pittsburgh Railways Company, which lease went into effect September 1, 1905.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$573,616 09	Capital stock,	\$481,400 00
Cost of equipment,		Funded debt,	80,000 00
Other permanent investments, ...		Current liabilities,	5,163 99
Cash and current assets,	149,645 66	Deferred liabilities,	44,439 89
		Unadjusted credits,	87,327 30
		Corporate surplus,	24,439 48
Grand total,	\$723,261 66	Grand total,	\$723,261 66

PITTSBURGH CHARTIERS AND YOUGHIOGHENY RAILWAY COMPANY.

Date of organization: October 26, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward B. Taylor,	Pittsburgh, Pa.	J. M. Schoonmaker, ..	Pittsburgh, Pa.
George L. Peck,	"	John G. Robinson,	"
D. F. McCabe,	"	Geo. E. Shaw,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. J. Turner,	Pittsburgh, Pa.
First Vice President,	Edw. B. Taylor,	"
Secretary,	R. T. Hill,	"
Treasurer,	John G. Robinson,	"
Engineer,	R. V. Braden,	"
Superintendent,	J. E. Sanford,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Chartiers and Youghiogheny Railway Company, Main Line.	McKees Rocks,	Junction with P. C. C. & St. L. Ry. near Carnegie, Pa.	7.53
	Woodville, Pa.,	Beechmont, Pa., ..	4.13
	County Home, Pa., ..	Beading, Pa.,	2.32
	McKees Rocks, Pa., ..	Junction with P. & L. E. R. R.	1.70
	Junction with P. & L. E. R. R.	A point near Graham Nut Works siding.	3.25
	Branch to P. & L. E. R. R. passenger station at McKees Rocks, Pa.	.....	.36
Pittsburgh, Cincinnati, Chicago and St. Louis Ry. Co., trackage rights.	Junction with P. C. C. & St. L. Ry. near Carnegie, Pa.	Woodville, Pa.,	1.40
Pittsburgh and Lake Erie R. R. Co.,	Davis Island, Pa.,	Neville Island, Pa., ..	.87
Total, .....	.....	.....	21.96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,531,567 76	Capital stock,	\$1,330,000 00
Cost of equipment,		Funded debt,	161,000 00
Stocks owned,		Current liabilities,	183,919 42
Funded debt owned,		Deferred liabilities,	9,422 35
Other permanent investments, ...		Unadjusted credits,	55,804 43
Cash and current assets,	273,633 34	Corporate surplus,	397,633 30
Unadjusted debits,	2,563 30		
Grand total,	\$2,797,779 90	Grand total,	\$2,797,779 90

PITTSBURGH, CINCINNATI, CHICAGO AND ST. LOUIS RAILWAY COMPANY.

Date of organization: August 26, 1890.

Under laws of what government or state organized: Pennsylvania, West Virginia, Ohio, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Turner,	Pittsburgh, Pa.	William H. Barnes, ..	Philadelphia, Pa.
William B. Rowe,	Cincinnati, O.	Samuel S. Dennis,	Newark, N. J.
Thomas DeWitt Ouyler, ..	Philadelphia, Pa.	D. T. McCabe,	Pittsburgh, Pa.
Samuel Rea,	"	John P. Green,	Philadelphia, Pa.
Edgingham B. Morris, ..	"	S. P. Bush,	Columbus, Ohio.
Edward B. Taylor,	Pittsburgh, Pa.	O. Stuart Patterson, ..	Philadelphia, Pa.
G. L. Peck,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	Edward B. Taylor,	"
Vice President,	D. T. McCabe,	"
Vice President,	G. L. Peck,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
General Solicitor,	E. H. Seneff,	"
General Counsel,	C. B. Heiserman,	"
Comptroller,	J. W. Orr,	"
General Manager,	Benjamin McKean,	"
Chief Engineer,	Thomas Rodd,	"
General Superintendent,	R. E. McCarty,	Columbus, O.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh Division,	Smithfield Sta., Pitts- burgh, Pa.	Newark, O.,	156.23
	Newark,	Columbus, O.,	33.13
	East of Union Sta.,	High St., Columbus, Ohio, .....	.28
Indianapolis Division,	Columbus, O.,	Indianapolis, Ind.,	187.12
Richmond Division,	Randcomb Jct.,	Old River Jct., O.,	24.48
	New River Jct., O.,	Indianapolis Div., Jct., Ind.,	39.27
	Richmond Jct.,	Anoka Jct., Ind.,	102.56
Logansport Division,	Bradford, O.,	Bernice, Ill.,	205.32
	Bernice, Ill.,	Claremont Ave., Chi- cago,	23.76
Chicago Terminal Division,	Claremont Ave.,	Canal St., Chicago, Ill.,	2.41
Louisville Division,	Indianapolis,	Clarksville, Ind.,	108.46
Rosslyn Connection,	Rosslyn Jct.,	Lewis Run Jct., Pa., .....	.39
Junction No. 1 Connection,	Conn. O. C. Ry.,	P. C. C. & St. L. Ry. Co., Pa.,	2.58
Chartiers Branch,	Carnegie,	Washington, Pa.,	23.51
Bridgeville and MacDonald Branch,	Bridgeville, Pa.,	Bends Mines,	7.45
Millers Run Extension,	Cecil, Pa.,	Bishop, Pa.,	1.10
Westland Branch,	Houston,	Westland, Pa.,	5.02
Balanka Branch,	Houston,	Balanka, Pa.,	1.63
Burgetts Branch,	Burgettstown,	Atlasburg, Pa.,	4.19
Hickory Branch,	Jct. with Burgetts Branch,	Cherry Valley, Pa.,	3.99
Longcloth Branch,	Longcloth,	Stada, Pa.,	6.56
New Cumberland Branch,	New Cumberland Jct.,	Chester, W. Va.,	22.19
Cadiz Branch,	Cadiz Jct.,	Cadiz, Ohio,	7.94
Effner Branch,	Peori Jct.,	Effner, Ind.,	60.34
New Albany Branch,	Ohio Falls,	New Albany, Ind.,	4.61
Jeffersonville Branch,	Jeffersonville Jct., ..	Wall St., Jefferson- ville, Ind.,	1.61
Madison Branch,	Columbus,	Madison, Ind.,	44.96
Cambridge City Branch,	Columbus,	Dublin Jct., Ind.,	62.01
Steubenville Extension,	Pennsylvania Sta., ..	Smithfield Station, Pittsburgh, Pa.,	1.18
Little Miami Railroad,	Columbus,	Cincinnati, Ohio,	119.63
	Xenia,	Springfield, Ohio,	19.22
	Xenia,	Ind. State Line near O. C. & St. L. Ry., ..	53.43
Cincinnati Street Connection Ry.,	Little Miami R. R., Cincinnati, O.,	Neg. Paris, Ohio, Cincinnati, Ohio,	2.49
Ohio Connecting Ry.,	Jct. with P. C. C. & St. L. two miles west of Smithfield Sta., Pittsburgh,	Jct. with P. F. W. & C. at Spruce St., Allegheny, Pa., ..	2.80
Ohio Connecting Ry.,	Allegheny end of Ohio River Bg.,	Jct. with P. F. W. & C. at Island Ave., Allegheny, Pa., .....	.49
Sheridan Branch, O. C. Ry.,	Jct. with P. C. C. & St. L. $\frac{3}{4}$ miles west of Smithfield Sta., Pittsburgh,	Jct. with main line O. C. Ry., Pitts- burgh, Pa., .....	.51
Duff Branch, O. C. Ry.,	Jct. of Sheridan Br. with O. C. R. B.,	Duff Jct., Pa.,	1.91
	Duff Jct., Pa.,	Lewis Run Jct., Pa., ..	3.13
	Eslen end Ohio River Bridge,	Strickler St., Esplen Pa., .....	.18
Pittsburgh, Wheeling and Kentucky R. R.,	Wheeling Jct., W. Va.,	Wheeling, W. Va.,	23.02
Chicago, Indiana and Eastern Ry.,	Converse,	Muncie, Ind.,	43.08
Englewood Connecting Ry.,	P. C. C. & St. L. Ry., 59th St.,	P. F. W. & Co., 9th St., Chicago,	2.34
Union Ry., Indianapolis, Ind.,	Terminal tracks con- necting main line with depot,	L. E. & W. Jct., Indianapolis, Ind.,	11.33
Lake Erie and Western R. R.,	Indianapolis,	Kokomo, Ind.,	53.96
Cincinnati, Hamilton and Dayton Ry.,	Wheeling Old River Jct.,	New River, O.,	1.60
Total,			1,423.96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	\$67,608,948 53
Cost of equipment,		Funded debt,	68,284,577 46
General expenditures,	\$162,019,028 14	Current liabilities,	6,757,334 04
Stocks owned,		Deferred liabilities,	104,533 39
Funded dept. owned,		Unadjusted credits,	6,717,295 38
Other permanent investments, ...		Corporate surplus,	24,748,760 71
Cash and current assets,	11,138,893 24		
Deferred assets,	86,893 40		
Unadjusted debits,	956,634 73		
Grand total,	\$174,201,449 51	Grand total,	\$174,201,449 51

PITTSBURGH JUNCTION RAILROAD COMPANY.

Operated by Baltimore & Ohio R. R. Co.

Date of organization: December 29, 1881.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Paul Didier,	Pittsburgh, Pa.	E. A. Peck,	Pittsburgh, Pa.
C. B. Gorsuch,	"	W. W. Smith,	"
W. M. Kennedy,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. N. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburgh Junc. R. R.	Laughlin Junction, Pa.	Willow Grove, Pa.	Balto. and Ohio R. R. Co.	.....	4.37
River Branch,	43rd St., Pittsburgh, Pa.	9th St., Pittsburgh, Pa.	Balto. and Ohio R. R. Co.	.....	2.10
Allegheny Valley R. R.	16th St., Pittsburgh, Pa.	26th St., Pittsburgh, Pa.	Balto. and Ohio R. R. Co.	.....	0.24
Total, .....				.....	6.71

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,728,248 68	Capital stock,	\$1,940,000 00
Profit and loss,	72,483 96	Funded debt,	2,869,732 64
Grand total,	\$5,800,732 64	Grand total,	\$5,800,732 64

PITTSBURGH, FORT WAYNE AND CHICAGO RAILWAY COMPANY.

Operated by Pennsylvania Company.

Date of organization: February 26, 1862.

Under laws of what government or state organized: Pennsylvania, Ohio, Indiana, Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Lanier,	New York, N. Y.	Henry Tatnall,	Philadelphia, Pa.
Charles A. Peabody, ...	"	Edward B. Taylor, ...	Pittsburgh, Pa.
Lewis Cass Ledyard, ...	"	J. J. Turner,	"
Stacy C. Richmond, ...	"	Thomas Rodd,	"
John P. Green,	Philadelphia, Pa.	Charles McCulloch, ...	Fort Wayne, Indiana.
Samuel Rea,	"	John J. Mitchell, ...	Chicago, Ill.

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Lanier,	59 Cedar St., N. Y. City.
Vice President,	Chas. A. Peabody,	34 Nassau St., N. Y. City.
Secretary and Treasurer,	R. M. Coleman,	50 Cedar St., N. Y. City.
General Counsel,	William S. Opdyke,	31 Nassau St., N. Y. City.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
Name.	From—	To—		
Pgh., Fort Wayne & Chicago Rwy. Co.	Pittsburgh, Pa., ...	Chicago, Ill., ...	Penna. Company,	469.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road	\$96,720,563 62	Capital stock,	\$72,150,536 71
Cost of equipment,		Funded debt,	6,291,484 90
Stocks owned,		Current liabilities,	1,236,697 80
Other permanent investments, ...		Corporate surplus,	15,908,258 78
Cash and current assets,		Profit and loss,	1,400,667 96
Grand total,	\$97,038,686 12	Grand total,	\$97,038,686 12

PITTSBURGH AND LAKE ERIE RAILROAD COMPANY.

Date of organization: May 11, 1875.

Under laws of what government or state organized: Pennsylvania, Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	John G. Robinson,	Pittsburgh, Pa.
Frederick W. Vanderbilt,	"	D. Leet Wilson,	"
William Rockefeller, ...	"	George E. Shaw,	"
William T. Newman, ...	"	James J. Donnell,	"
Wm. K. Vanderbilt, Jr.,	"	J. Denniston Lyon,	"
Harold S. Vanderbilt, ...	"	Alfred H. Smith,	New York, N. Y.
James M. Schoonmaker,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, President,	Alfred H. Smith,	New York, N. Y.
Vice President,	James M. Schoonmaker,	Pittsburgh, Pa.
Vice President,	John Carstensen,	New York, N. Y.
Vice President,	William K. Vanderbilt, Jr., ...	"
Vice President,	Charles F. Daly,	"
Vice President,	Albert H. Harris,	"
Secretary,	Dwight H. Pardee,	"
Treasurer,	John G. Robinson,	Pittsburgh, Pa.
General Solicitor,	Clyde Brown,	New York, N. Y.
General Attorneys,	Reed, Smith, Shaw & Beal, ..	Pittsburgh, Pa.
Auditor,	Edward H. Kennedy,	"
General Manager,	James B. Yohe,	"
Chief Engineer,	John A. Atwood,	"
Superintendent,	John W. Riley,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh and Lake Erie R. R.,	22nd St., Pittsburgh, Pa.	Dry River, Hasleton, O.	64.63
Millwood City Branch,	West. Millwood Jct., Pa.	End of line, Pa., ..	.64

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Koppel Branch,	W. Ellwood Jct.,	Koppel, Pa.,	1.34
New Castle Branch,	N. Castle Jct., Pa.,	New Castle,	2.93
Lowellville Branch,	Lowellville Jct., O.,	Bentley, O., .....	.38
Youngstown Branch,	Struthers, Pa.,	Connection with L. E. & E. R. R., .....	.64
Lake Shore Branch,	Hazleton, O.,	Lake Shore Jct., O.,	1.23
Pittsburgh, McKeesport and Youghiogheny R. R.,	Pittsburgh, 22nd St., Pa.,	Connellsville, Pa.,	56.70
Monongahela Division,	Belle Vernon Jct., Pa.,	Brownsville Junct., Pa.,	35.52
Elwell Branch,	Whitsett Jct., Pa.,	Washington Mines,	5.00
Dickerson Run Branch,	Dickerson Run, Pa.,	Vanderbilt, Pa.,	4.40
Broadford Branch,	Point on P., McK. & Y.,	Broadford, Pa., .....	.30
West Youghiogheny Branch,	Near Crossland, Pa.,	Point on B. & O. R. R., .....	.23
Dawson, Broadford & Mt. Pleasant Branch,	Summit, Pa.,	Franklin Coke Ovens, Pa., .....	.63
Tyrone Branch,	Broadford, Pa.,	End of line, Pa., .....	.22
Speers Run Branch,	Speers Run Jct., Pa.,	Comers Tipple No. 4, Pa.,	2.06
Dower Branch,	Downer Jct., Pa.,	Arnold City, Pa.,	6.72
Redstone Branch,	Fayette City, Pa.,	London, Pa.,	1.43
Mahoning State Line R. R.,	Bentley, Ohio,	Shaw Jct., Pa.,	3.10
Youghiogheny Northern R. R.,	Broadford, Ohio,	Summit, Pa.,	2.00
Erie R. R.,	Dry Run, Hazleton, O.,	Youngstown, Ohio, (Westlake Crasing.)	2.58
Ferrons Branch (Erie R. R.),	Gardner Ave., New Castle, Pa.,	Sharon, Pa.,	24.16
Monongahela R. R.,	Brownsville Jct., Pa.,	Brownsville, Pa.,	1.11
Total,			224.56

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$60,321,298 79	Capital stock,	\$30,000,285 00
Cost of equipment,		Funded debt,	7,185,583 29
General expenditures,		Current liabilities,	4,044,752 37
Stocks owned,		Deferred liabilities,	24,211 86
Unpaid debt owned,		Unadjudged credits,	2,909,465 93
Other permanent investments,	10,525,067 66	Profit and loss,	27,276,573 46
Cash and current assets,			
Deferred assets,			
Unadjudged debits,	584,270 24		
Grand total,	\$71,431,891 91	Grand total,	\$71,431,891 91

PITTSBURGH, LISBON AND WESTERN RAILROAD COMPANY.

Date of organization: November 15, 1902.

Under laws of what government or state organized: Pennsylvania and Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. B. Billingsley,	Lisbon, Ohio.	J. S. Mansfield,	Beaver, Pa.
C. H. Holmes,	Cleveland, Ohio.	N. R. Moore,	Lisbon, Ohio.
R. W. Firestone,	Lisbon, Ohio.	E. W. Powers,	Negley, Ohio.
W. H. Hepburn,	"	J. G. Stidgers,	Cleveland, Ohio.
J. S. McNutt,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	N. B. Billingsley,	Lisbon, Ohio.
Secretary,	C. H. Holmes,	Cleveland, Ohio.
Treasurer,	J. G. Stidgers,	"
General Counsel,	Billingsley, Moore & Van Fossen.	Lisbon, Ohio.
Auditor,	C. H. Holmes,	Cleveland, Ohio.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$322,696 90	Capital stock,	\$150,000 00
Cost of equipment,		Funded debt,	150,000 00
Cash and current assets,	26,244 38	Current liabilities,	28,843 91
Deferred assets,	108 58	Unadjudged credits,	10,944 69
Unadjudged debits,	942 38	Profit and loss,	10,104 64
Grand total,	\$349,993 24	Grand total,	\$349,993 24

PITTSBURGH, LISBON AND WESTERN RAILROAD COMPANY.

W. M. Duncan, Receiver. Appointed December 24, 1914.
Under laws of what government or state organized: Ohio and Pennsylvania.

OFFICERS.

Title.	Name.	Official Address.
Receiver,	W. M. Duncan,	Cleveland, Ohio.
Treasurer,	J. G. Stidger,	" "
General Counsel,	Billingsley, Moore & Van Fossan,	Lisbon, Ohio.
Auditor,	C. H. Holmes,	Cleveland, Ohio.
General Manager,	N. B. Billingsley,	Lisbon, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Lisbon and Western R. R.,	State Line,	New Galllee,	9.00
Pittsburgh, Lisbon and Western R. R.,	Carnelton Jct.,	Sterling Mine,	2.36
Total, .....	.....	.....	11.36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$250 00	Current liabilities,	\$5,437 21
Cash and current assets,	22,231 49	Unadjudged credits,	11,230 07
Deferred assets,	105 00	Profit and loss,	6,400 57
Unadjusted debits,	591 06		
Grand total,	\$23,177 55	Grand total,	\$23,177 55

PITTSBURGH, McKEESPORT AND YOUGHIOGHENY RAIL- ROAD COMPANY.

Operated by Pittsburgh and Lake Erie Railroad Company.
Date of organization: August 3, 1851.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Schoonmaker,	Pittsburgh, Pa.	John G. Robinson,	Pittsburgh, Pa.
William E. Vanderbilt,	New York, N. Y.	D. Leet Wilson,	"
Frederick W. Vanderbilt,	"	George E. Shaw,	"
Alfred N. Smith,	"	James J. Donnell,	"
Wm. K. Vanderbilt, Jr.,	"	J. Dennison Lyon,	"

OFFICERS.

Title.	Name.	Official Address.
President,	James M. Schoonmaker,	Pittsburgh, Pa.
Vice President,	Alfred N. Smith,	New York, N. Y.
Secretary, Treasurer,	John G. Robinson,	Pittsburgh, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburgh, McKeesport & Youghiogheny R. R. Monongahela Division.	Pittsburgh, 22nd St.	Connellsville,	Pittsburg & Lake Erie R. R. Co.	.....	56.70
Elwell Branch, ...	Belle Vernon Jct.,	Brownville Jct.,...	Pittsburg & Lake Erie R. R. Co.	.....	5.52
Dickerson Run Br.	Whitsett Jct., ...	Washington Mines	Pittsburg & Lake Erie R. R. Co.	.....	5.00
Broadford Branch,	Dickerson Run, ...	Vanderbilt,	Pittsburg & Lake Erie R. R. Co.	.....	1.40
West Yough. Br.,	Point on P. M. & Y. R. R.	Broadford,	Pittsburg & Lake Erie R. R. Co.	.....	.30
Tyrone Branch, ...	Near Crossland,...	Point on B. & O. R. R.	Pittsburg & Lake Erie R. R. Co.	.....	.23
Speers Run Br., ...	Broadford,	End of line,	Pittsburg & Lake Erie R. R. Co.	.....	.23
Downer Branch...	Speer Run Jct.,...	Sommers Tipple No. 4.	Pittsburg & Lake Erie R. R. Co.	.....	2.00
Ridstone Branch...	Downer Jct.,	Fuller, .....	.....	.....	6.72
Dawson, Broadford & Mount Pleasant.	Fayette City, ...	London, .....	.....	.....	1.43
Yough. Northern Ry.	Summit,	Franklin Cooke Owens.	Pittsburg & Lake Erie R. R. Co.	.....	.63
	Broadford,	Summit, .....	.....	.....	2.00
Total, .....	.....	.....	.....	.....	118.23

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$22,651,159 23	Capital stock,	\$3,869,650 00
Cash and current assets,	934,544 99	Funded debt,	3,860,000 00
		Open accounts,	14,862,124 79
		Unadjusted credits,	913,869 43
Grand total,	\$23,585,704 22	Grand total,	\$23,585,704 22

PITTSBURGH AND OHIO VALLEY RAILWAY COMPANY.

Date of organization: December 5, 1899.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. H. Reed,	Carnegie Building, Pittsburgh, Pa.
D. M. Clemson,	" " "
D. G. Kerr,	" " "
H. D. Williams,	" " "
W. W. Blackburn,	" " "
L. C. Bihler,	" " "
G. W. Kepler,	Frick Building, Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Carnegie Bdg., Pittsburgh, Pa.
Vice President,	D. M. Clemson,	" " "
Secretary,	G. W. Kepler,	Frick Bdg., Pittsburgh, Pa.
Treasurer,	G. W. Kepler,	" " "
Auditor,	Geo. E. Campbell,	Carnegie Bdg., Pittsburgh, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh & Ohio Valley Ry. Co.,	Neville Island, Pa.,	Switching cars,	2.23
American Steel & Wire Co.,	N. S., Pittsburgh, ..	Switching cars, .....	.10
Total,			2.33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$226,067 39	Capital stock,	\$80,000 00
Cash and current assets,	29,190 62	Funded debt,	100,000 00
Deferred assets,	140 80	Current liabilities,	74,823 44
Corporate surplus,	7,061 52	Unadjusted credits,	36,517 89
Grand total,	\$271,440 33	Grand total,	\$271,440 33

THE PITTSBURGH, SHAWMUT AND NORTHERN RAILROAD COMPANY.

Operated by Frank Sullivan Smith, Receiver.

Date of organization: August, 1899.

Under laws of what government or state organized: Pennsylvania.

OFFICERS.

Title.	Name.	Official Address.
Receiver,	Frank Sullivan Smith,	Angelica, N. Y.
Comptroller,	H. S. Hastings,	"
General Superintendent,	B. C. Mulhern,	St. Marys, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Shawmut & Northern R. R. Co.,	Wayland, N. Y., ...	Hyde, Pa.,	144.61
	Prosser, N. Y., ...	Olean, N. Y., ...	9.01
	Karson, Pa.,	Hazelhurst, Pa., ...	4.81
1 B. Pittsburgh, Shawmut & Northern R. R. Co.	Weedville, Pa.,	Browns Run Mine,	1.54
2 Clarion River Ry. Co.,	Croyland, Pa.,	Hafiton, Pa.,	12.00
Kersey R. R. Co.,	Paine Jct., Pa.,	Cardiff, Pa.,	12.08
4 A. Rochester, Howell and Lack. R. R., ...	Moraine, N. Y., ...	Hornell, N. Y., ...	10.38
The Pittsburgh & Shawmut R. R.,	Erie Jct., Pa.,	Cadoga, Pa.,	79.59
4 B. Pittsburgh & Shawmut R. R.,	Norman, Pa.,	Conifer, Pa.,	4.87
	Colon, Pa.,	Ramsaytown, Pa., ...	1.80
	Tait, Pa.,	Knoxdale, Pa., ...	1.32
	Oakland, Pa.,	Seminole, Pa., ...	3.03
	Tidal,	Chickasaw, Pa., ...	3.14
	Limestone Jct., Pa., ...	W. Mosgrove, Pa., ...	1.29
5 Delaware, Lackawanna & Western R. R.,	Wayland, N. Y., ...	Wayland Jct., N. Y., ...	1.24
Penn. R. R.,	St. Marys Interlock- ing, Pa.,	St. Marys Depot, ...	.42
Erie R. R.,	Hyde, Pa.,	Brockwayville, Pa., ...	8.58
	and	Horton City, Pa., ...	
Total,			299.71

PITTSBURGH CHARTIERS AND YOUGHIOGHENY RAILWAY COMPANY.

Date of organization: October 26, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward B. Taylor,	Pittsburgh, Pa.	J. M. Schoonmaker, ..	Pittsburgh, Pa.
George L. Peck,	"	John G. Robinson,	"
D. F. McCabe,	"	Geo. E. Shaw,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. J. Turner,	Pittsburgh, Pa.
First Vice President,	Edw. B. Taylor,	"
Secretary,	E. T. Hill,	"
Treasurer,	John G. Robinson,	"
Engineer,	R. V. Braden,	"
Superintendent,	J. B. Safford,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Chartiers and Youghiogheny Railway Company, Main Line.	McKees Rocks,	Junction with P. O. C. & St. L. Ry. near Carnegie, Pa.	7.53
	Woodville, Pa.,	Beechmont, Pa., ..	4.13
	County Home, Pa., ..	Beadling, Pa.,	3.83
	McKees Rocks, Pa., ..	Junction with P. & L. E. R. R.	1.70
	Junction with P. & L. E. R. R.	A point near Graham Nut Works siding.	3.15
	Branch to P. & L. E. R. R. passenger station at McKees Rocks, Pa.	.....	.36
Pittsburgh, Cincinnati, Chicago and St. Louis Ry. Co., trackage rights.	Junction with P. O. C. & St. L. Ry. near Carnegie, Pa.	Woodville, Pa.,	1.40
Pittsburgh and Lake Erie R. R. Co.,	Davis Island, Pa.,	Neville Island, Pa.,	.87
Total, .....	.....	.....	21.96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,621,587 76	Capital stock,	\$1,290,000 00
Cost of equipment,		Funded debt,	161,000 00
Stocks owned,		Current liabilities,	183,919 42
Funded debt owned,		Deferred liabilities,	9,422 85
Other permanent investments, ..		Unadjusted credits,	55,804 43
Cash and current assets,	273,638 34	Corporate surplus,	997,633 20
Unadjusted debits,	2,553 80		
Grand total,	\$2,797,779 90	Grand total,	\$2,797,779 90

PITTSBURGH, CINCINNATI, CHICAGO AND ST. LOUIS RAILWAY COMPANY.

Date of organization: August 25, 1890.

Under laws of what government or state organized: Pennsylvania, West Virginia, Ohio, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Turner,	Pittsburgh, Pa.	William H. Barnes, ..	Philadelphia, Pa.
William E. Rowe,	Cincinnati, O.	Samuel S. Dennis, ..	Newark, N. J.
Thomas DeWitt Cuyler, ..	Philadelphia, Pa.	D. T. McCabe,	Pittsburgh, Pa.
Samuel Rea,	"	John P. Green,	Philadelphia, Pa.
Bingham B. Morris, ..	"	S. P. Bush,	Columbus, Ohio.
Edward B. Taylor,	Pittsburgh, Pa.	O. Stuart Patterson, ..	Philadelphia, Pa.
G. L. Peck,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	Edward B. Taylor, ..	"
Vice President,	D. T. McCabe,	"
Vice President,	G. L. Peck,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight, ..	"
General Solicitor,	B. H. Seneff,	"
General Counsel,	C. B. Holselman,	"
Comptroller,	J. W. Orr,	"
General Manager,	Benjamin McKean,	"
Chief Engineer,	Thomas Rodd,	"
General Superintendent,	R. E. McCarty,	Columbus, O.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh Division,	Smithfield Sta., Pitts- burgh, Pa.	Newark, O.,	156.33
	Newark,	Columbus, O.,	33.13
	East of Union Sta.,	High St., Columbus, Ohio, .....	.36
Indianapolis Division,	Columbus, O.,	Indianapolis, Ind.,	127.13
Richmond Division,	Randcomb Jct.,	Old River Jct., O.,	24.45
	New River Jct., O.,	Indianapolis Div., Jct., Ind.,	39.37
Logansport Division,	Richmond Jct.,	Anoka Jct., Ind.,	102.56
	Bradford, O.,	Bernice, Ill.,	205.32
	Bernice, Ill.,	Clermont Ave., Chi- cago,	23.76
Chicago Terminal Division,	Claremont Ave.,	Canal St., Chicago, Ill.,	2.41
Louisville Division,	Indianapolis,	Clarksville, Ind.,	106.46
Rosslyn Connection,	Rosslyn Jct.,	Lewis Run Jct., Pa., .....	.90
Junction No. 1 Connection,	Conn. O. C. Ry.,	P. C. C. & St. L. Ry. Co., Pa.,	2.58
Chartiers Branch,	Carnegie,	Washington, Pa.,	23.51
Bridgeville and MacDonald Branch,	Bridgeville, Pa.,	Bends Mines,	7.45
Millers Run Extension,	Cecil, Pa.,	Rishop, Pa.,	1.10
Westland Branch,	Houston,	Westland, Pa.,	5.02
Balanka Branch,	Houston,	Balanka, Pa.,	1.63
Burgetts Branch,	Burgettstown,	Atlasburg, Pa.,	4.19
Hickory Branch,	Jct. with Burgetts Branch,	Cherry Valley, Pa.,	3.99
Longcloth Branch,	Longcloth,	Studa, Pa.,	6.56
New Cumberland Branch,	New Cumberland Jct.,	Chester, W. Va.,	22.19
Cadiz Branch,	Cadiz Jct.,	Cadiz, Ohio,	7.94
Effner Branch,	Peori Jct.,	Effner, Ind.,	60.34
New Albany Branch,	Ohio Falls,	New Albany, Ind.,	4.61
Jeffersonville Branch,	Jeffersonville Jct., ..	Wall St., Jefferson- ville, Ind.,	1.51
Madison Branch,	Columbus,	Madison, Ind.,	44.96
Cambridge City Branch,	Columbus,	Dublin Jct., Ind.,	62.01
Steubenville Extension,	Pennsylvania Sta., ..	Smithfield Station, Pittsburgh, Pa.,	1.13
Little Miami Railroad,	Columbus,	Cincinnati, Ohio,	119.63
	Xenia,	Springfield, Ohio,	19.32
	Xenia,	Ind. State Line near C. C. & St. L. Ry., ..	53.43
Cincinnati Street Connection Ry.,	Little Miami R. R., Cincinnati, O.,	Net Paris, Ohio, Cincinnati, Ohio,	3.49
Ohio Connecting Ry.,	Jct. with P. C. O. & St. L. two miles west of Smithfield Sta., Pittsburgh,	Jct. with P. F. W. & C. at Spruce St., Allegheny, Pa., ..	2.80
Ohio Connecting Ry.,	Allegheny end of Ohio River Bg.,	Jct. with P. F. W. & C. at Island Ave., Allegheny, Pa., .....	.40
Sheridan Branch, O. C. Ry.,	Jct. with P. C. O. & St. L. 3½ miles west of Smithfield Sta., Pittsburgh,	Jct. with main line O. C. Ry., Pitts- burgh, Pa., .....	.51
Duff Branch, O. C. Ry.,	Jct. of Sheridan Br. with O. C. R. R.,	Duff Jct., Pa.,	1.91
	Duff Jct., Pa.,	Lewis Run Jct., Pa., ..	3.18
	Ealen end Ohio River Bridge,	Strickler St., Esplen Pa., .....	.18
Pittsburgh, Wheeling and Kentucky R. R.,	Wheeling Jct., W. Va.,	Wheeling, W. Va.,	23.02
Chicago, Indiana and Eastern Ry.,	Converse,	Muncie, Ind.,	41.05
Englewood Connecting Ry.,	P. C. C. & St. L. Ry., 59th St.,	P. F. W. & Co., 9th St., Chicago,	2.34
Union Ry., Indianapolis, Ind.,	Terminal tracks con- necting main line with depot,	L. E. & W. Jct., Indianapolis, Ind., ..	11.32
Lake Erie and Western R. R.,	Indianapolis,	Kokomo, Ind.,	53.96
Cincinnati, Hamilton and Dayton Ry.,	Wheeling Old River Jct.,	New River, O.,	1.00
Total,			1,493.96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$162,019,028 14	Capital stock,	\$67,608,948 53
Cost of equipment,		Funded debt,	63,264,577 46
General expenditures,		Current liabilities,	6,767,334 04
Stocks owned,		Deferred liabilities,	104,533 39
Funded dept. owned,		Unadjusted credits,	6,717,295 38
Other permanent investments, ...		Corporate surplus,	24,748,780 71
Cash and current assets,	11,138,893 24		
Deferred assets,	86,893 40		
Unadjusted debits,	966,634 73		
Grand total,	\$174,201,449 51	Grand total,	\$174,201,449 51

PITTSBURGH JUNCTION RAILROAD COMPANY.

Operated by Baltimore & Ohio R. R. Co.
 Date of organization: December 29, 1881.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Paul Didier,	Pittsburgh, Pa.	E. A. Peck,	Pittsburgh, Pa.
C. E. Gorsuch,	"	W. W. Smith,	"
W. M. Kennedy,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. N. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburgh Junc. R. R.	Laughlin Junc- tion, Pa.	Willow Grove, Pa.	Balto. and Ohio R. R. Co.	.....	4.37
River Branch,	43rd St., Pitts- burgh, Pa.	9th St., Pitts- burgh, Pa.	Balto. and Ohio R. R. Co.	.....	2.10
Allegheny Valley R. R.	16th St., Pitts- burgh, Pa.	26th St., Pitts- burgh, Pa.	Balto. and Ohio R. R. Co.	.....	0.24
Total, .....				.....	6.71

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,728,248 68	Capital stock,	\$1,940,000 00
Profit and loss,	72,483 96	Funded debt,	3,880,732 61
Grand total,	\$5,800,732 64	Grand total,	\$5,800,732 64

PITTSBURGH, FORT WAYNE AND CHICAGO RAILWAY COMPANY.

Operated by Pennsylvania Company.

Date of organization: February 26, 1862.

Under laws of what government or state organized: Pennsylvania, Ohio, Indiana, Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Lanier,	New York, N. Y.	Henry Tatnall,	Philadelphia, Pa.
Charles A. Peabody, ...	"	Edward B. Taylor,	Pittsburgh, Pa.
Lewis Cass Ledyard, ...	"	J. J. Turner,	"
Stacy C. Richmond,	"	Thomas Rodd,	"
John P. Green,	Philadelphia, Pa.	Charles McCulloch,	Fort Wayne, Indiana.
Samuel Rea,	"	John J. Mitchell,	Chicago, Ill.

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Lanier,	59 Cedar St., N. Y. City.
Vice President,	Chas. A. Peabody,	34 Nassau St., N. Y. City.
Secretary and Treasurer,	R. M. Coleman,	55 Cedar St., N. Y. City.
General Counsel,	William S. Opdyke,	31 Nassau St., N. Y. City.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.			Under what kind of contract operated.	Miles of line.
Name.	From—	To—		
Pgh., Fort Wayne & Chicago Rwy. Co.	Pittsburgh, Pa., ...	Chicago, Ill., ...	Penna. Company,	488.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road		Capital stock,	\$72,150,536 71
Cost of equipment,		Funded debt,	6,291,484 90
Stocks owned,	\$95,720,543 62	Current liabilities,	1,286,097 80
Other permanent investments, ...		Corporate surplus,	15,908,258 76
Cash and current assets,	1,318,121 50	Profit and loss,	1,400,667 96
Grand total,	\$97,038,636 12	Grand total,	\$97,038,636 12

PITTSBURGH AND LAKE ERIE RAILROAD COMPANY.

Date of organization: May 11, 1875.

Under laws of what government or state organized: Pennsylvania, Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	John G. Robinson,	Pittsburgh, Pa.
Frederick W. Vanderbilt,	"	D. Leet Wilson,	"
William Rockefeller, ...	"	George E. Shaw,	"
William T. Newman, ...	"	James J. Donnell,	"
Wm. K. Vanderbilt, Jr.,	"	J. Denniston Lyon,	"
Harold S. Vanderbilt, ..	"	Alfred H. Smith,	New York, N. Y.
James M. Schoonmaker,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, President,	Alfred H. Smith,	New York, N. Y.
Vice President,	James M. Schoonmaker,	Pittsburgh, Pa.
Vice President,	John Carstensen,	New York, N. Y.
Vice President,	William K. Vanderbilt, Jr.,	"
Vice President,	Charles F. Daly,	"
Vice President,	Albert H. Harris,	"
Secretary,	Dwight H. Pardee,	"
Treasurer,	John G. Robinson,	Pittsburgh, Pa.
General Solicitor,	Clyde Brown,	New York, N. Y.
General Attorneys,	Reed, Smith, Shaw & Beal, ..	Pittsburgh, Pa.
Auditor,	Edward H. Kennedy,	"
General Manager,	James B. Yohe,	"
Chief Engineer,	John A. Atwood,	"
Superintendent,	John W. Riley,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From -	To—	
Pittsburgh and Lake Erie R. R.,	22nd St., Pittsburgh, Pa.	Dry River, Hasleton, O.	64.63
Ellwood City Branch,	West. Ellwood Jct., Pa.	End of line, Pa., ..	.64

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From -	To—	
Koppel Branch,	W. Ellwood Jct.,	Koppel, Pa.,	1.34
New Castle Branch,	N. Castle Jct., Pa., ..	New Castle,	2.93
Lowellville Branch,	Lowellville Jct., O., ..	Bentley, O., .....	.33
Youngstown Branch,	Struthers, Pa.,	Connection with L. E. & E. R. R., ..	.64
Lake Shore Branch,	Hazleton, O.,	Lake Shore Jct., O., ..	1.23
Pittsburgh, McKeesport and Youghiogheny R. R.,	Pittsburgh, 22nd St., Pa., ..	Connellsville, Pa., ..	56.70
Monongahela Division,	Belle Vernon Jct., Pa., ..	Brownsville Junct., ..	38.52
Elwell Branch,	Whitsett Jct., Pa., ..	Washington Mines, ..	5.00
Dickerson Run Branch,	Dickerson Run, Pa., ..	Vanderbilt, Pa.,	4.40
Broadford Branch,	Point on P., McK. & Y., ..	Broadford, Pa., ....	.30
West Youghiogheny Branch,	Near Crossland, Pa., ..	Point on B. & O. R. R., ..	.23
Dawson, Broadford & Mt. Pleasant Branch,	Summit, Pa.,	Franklin Coke Ovens, Pa., ..	.63
Tyrone Branch,	Broadford, Pa.,	End of line, Pa., ....	.22
Speers Run Branch,	Speers Run Jct., Pa., ..	Comers Tipple No. 4, Pa., ..	2.06
Dower Branch,	Downer Jct., Pa.,	Arnold City, Pa.,	6.72
Redstone Branch,	Fayette City, Pa.,	London, Pa.,	1.43
Mahoning State Line R. R.,	Bentley, Ohio,	Shaw Jct., Pa.,	3.10
Youghiogheny Northern R. R.,	Broadford, Ohio,	Summit, Pa.,	2.00
Erie R. R.,	Dry Run, Hazleton, O., ..	Youngstown, Ohio (Westlake Crslng.), ..	2.50
Ferrons Branch (Erie R. R.),	Gardner Ave., New Castle, Pa., ..	Sharon, Pa.,	34.16
Monongahela R. R.,	Brownsville Jct., Pa., ..	Brownsville, Pa.,	1.11
Total,			224.56

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$60,321,298 79	Capital stock,	\$30,000,286 00
Cost of equipment,		Funded debt,	7,186,693 20
General expenditures,		Current liabilities,	4,044,762 37
Stocks owned,		Deferred liabilities,	24,211 96
unded debt owned,		Unadjudged credits,	2,900,466 97
Other permanent investments,		Profit and loss,	27,276,573 46
Cash and current assets,	10,525,067 66		
Deferred assets,	1,255 22		
Unadjudged debits,	584,270 24		
Grand total,	\$71,431,891 91	Grand total,	\$71,431,891 91

PITTSBURGH, LISBON AND WESTERN RAILROAD COMPANY.

Date of organization: November 15, 1902.

Under laws of what government or state organized: Pennsylvania and Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. B. Billingsley,	Lisbon, Ohio.	J. S. Mansfield,	Beaver, Pa.
C. H. Holmes,	Cleveland, Ohio.	N. B. Moore,	Lisbon, Ohio.
R. W. Firestone,	Lisbon, Ohio.	E. W. Powers,	Negley, Ohio.
W. H. Hepburn,	"	J. G. Stidgers,	Cleveland, Ohio.
J. S. McNutt,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	N. B. Billingsley,	Lisbon, Ohio.
Secretary,	C. H. Holmes,	Cleveland, Ohio.
Treasurer,	J. G. Stidgers,	"
General Counsel,	Billingsley, Moore & Van Fossen.	Lisbon, Ohio.
Auditor,	C. H. Holmes,	Cleveland, Ohio.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$322,696 90	Capital stock,	\$150,000 00
Cost of equipment,		Funded debt,	150,000 00
Cash and current assets,	26,244 38	Current liabilities,	28,943 91
Deferred assets,	109 68	Unadjudged credits,	10,944 69
Unadjudged debits,	942 38	Profit and loss,	10,104 64
Grand total,	\$349,993 24	Grand total,	\$349,993 24

PITTSBURGH, LISBON AND WESTERN RAILROAD COMPANY.

W. M. Duncan, Receiver. Appointed December 24, 1914.
Under laws of what government or state organized: Ohio and Pennsylvania.

OFFICERS.

Title.	Name.	Official Address.
Receiver,	W. M. Duncan,	Cleveland, Ohio.
Treasurer,	J. G. Stidger,	" "
General Counsel,	Billingsley, Moore & Van Fossan,	Lisbon, Ohio.
Auditor,	C. H. Holmes,	Cleveland, Ohio.
General Manager,	N. B. Billingsley,	Lisbon, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Lisbon and Western R. R.,	State Line,	New Galilee,	9.00
Pittsburgh, Lisbon and Western R. R.,	Carnelton Jct.,	Sterling Mine,	2.35
Total,			11.35

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$250 00	Current liabilities,	\$5,437 31
Cash and current assets,	22,231 49	Unadjudged credits,	11,339 97
Deferred assets,	105 00	Profit and loss,	5,400 57
Unadjusted debits,	591 05		
Grand total,	\$23,177 55	Grand total,	\$23,177 55

PITTSBURGH, McKEESPORT AND YOUGHIOGHENY RAIL- ROAD COMPANY.

Operated by Pittsburgh and Lake Erie Railroad Company.
Date of organization: August 3, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Schoonmaker,	Pittsburgh, Pa.	John G. Robinson,	Pittsburgh, Pa.
William K. Vanderbilt,	New York, N. Y.	D. Leet Wilson,	"
Frederick W. Vanderbilt,	"	George E. Shaw,	"
Alfred N. Smith,	"	James J. Donnell,	"
Wm. K. Vanderbilt, Jr.,	"	J. Dennison Lyon,	"

OFFICERS.

Title.	Name.	Official Address.
President,	James M. Schoonmaker,	Pittsburgh, Pa.
Vice President,	Alfred N. Smith,	New York, N. Y.
Secretary, Treasurer,	John G. Robinson,	Pittsburgh, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, McKeesport & Youghiogheny R. R. Monongahela Division.	Pittsburgh, 22nd St.	Connellsville,	Pittsburg & Lake Erie R. R. Co.	.....	46.70
Elwell Branch, ...	Belle Vernon Jct.,	Brownville Jct.,...	Pittsburg & Lake Erie R. R. Co.	.....	5.52
Dickerson Run Br.	Whitsett Jct., ...	Washington Mines	Pittsburg & Lake Erie R. R. Co.	.....	5.00
Broadford Branch,	Dickerson Run, ..	Vanderbilt,	Pittsburg & Lake Erie R. R. Co.	.....	1.40
West Yough. Br.,	Point on P. M. & Y. R. R.	Broadford,	Pittsburg & Lake Erie R. R. Co.	.....	.30
Tyrone Branch, ...	Near Crossland,...	Point on B. & O. E. R.	Pittsburg & Lake Erie R. R. Co.	.....	.23
Speers Run Br., ..	Broadford,	End of line,	Pittsburg & Lake Erie R. R. Co.	.....	.23
Downer Branch,...	Speer Run Jct.,...	Sommers Tipple No. 4,	Pittsburg & Lake Erie R. R. Co.	.....	1.00
Ridstone Branch,...	Downer Jct.,	Fuller, .....	.....	.....	1.72
Dawson, Broadford & Mount Pleasant.	Fayette City, ...	London, .....	.....	.....	1.43
Yough. Northern Ry.	Summit,	Franklin Cooke Owens.	Pittsburg & Lake Erie R. R. Co.	.....	.63
Total,	Broadford,	Summit, .....	.....	.....	2.00
					118.22

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$22,651,159 23	Capital stock,	\$3,869,650 09
Cash and current assets,	\$34,544 99	Funded debt,	3,850,000 00
		Open accounts,	14,862,184 79
		Unadjusted credits,	913,869 43
Grand total,	\$23,585,704 22	Grand total,	\$23,585,704 22

PITTSBURGH AND OHIO VALLEY RAILWAY COMPANY.

Date of organization: December 5, 1899.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. H. Reed,	Carnegie Building, Pittsburgh, Pa.
D. M. Clemson,	" "
D. G. Kerr,	" "
H. D. Williams,	" "
W. W. Blackburn,	" "
L. O. Bihler,	" "
G. W. Kepler,	Frick Building, Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Carnegie Bdg., Pittsburgh, Pa.
Vice President,	D. M. Clemson,	" "
Secretary,	G. W. Kepler,	Frick Bdg., Pittsburgh, Pa.
Treasurer,	G. W. Kepler,	" "
Auditor,	Geo. E. Campbell,	Carnegie Bdg., Pittsburgh, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From	To	
Pittsburgh & Ohio Valley Ry. Co.,	Neville Island, Pa.,	Switching cars,	2.23
American Steel & Wire Co.,	N. S., Pittsburgh, ..	Switching cars, .....	.10
Total,			2.33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$235,067 39	Capital stock,	\$80,000 00
Cash and current assets,	29,190 63	Funded debt,	100,000 00
Deferred assets,	140 80	Current liabilities,	74,823 44
Corporate surplus,	7,061 52	Unadjusted credits,	36,517 89
Grand total,	\$271,440 33	Grand total,	\$271,440 33

THE PITTSBURGH, SHAWMUT AND NORTHERN RAILROAD COMPANY.

Operated by Frank Sullivan Smith, Receiver.

Date of organization: August, 1899.

Under laws of what government or state organized: Pennsylvania.

OFFICERS.

Title.	Name.	Official Address.
Receiver,	Frank Sullivan Smith,	Angelica, N. Y.
Comptroller,	H. S. Hastings,	"
General Superintendent,	B. C. Mulhern,	St. Marys, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Shawmut & Northern R. R. Co.,	Wayland, N. Y.,	Hyde, Pa.,	144.61
	Prosser, N. Y.,	Olean, N. Y.,	9.01
	Karson, Pa.,	Hazelhurst, Pa.,	4.41
1 B. Pittsburgh, Shawmut & Northern R. R. Co.	Weedville, Pa.,	Browns Run Mine,	1.54
2 Clarion River Ry. Co.,	Croyland, Pa.,	Hafton, Pa.,	12.00
Kersey R. R. Co.,	Paine Jct., Pa.,	Cardiff, Pa.,	12.08
4 A. Rochester, Howell and Lack, R. R., ..	Moraine, N. Y.,	Hornell, N. Y.,	10.38
The Pittsburgh & Shawmut R. R.,	Erie Jct., Pa.,	Cadoga, Pa.,	79.59
4 B. Pittsburgh & Shawmut R. R.,	Norman, Pa.,	Conifer, Pa.,	4.87
	Colon, Pa.,	Ramsaytown, Pa.,	1.80
	Tait, Pa.,	Knoxdale, Pa.,	1.32
	Oakland, Pa.,	Seminole, Pa.,	3.03
	Tidal,	Chickasaw, Pa.,	3.14
	Limestone Jct., Pa.,	W. Mosgrove, Pa.,	1.29
5 Delaware, Lackawanna & Western R. R.,	Wayland, N. Y.,	Wayland Jct., N. Y.,	1.24
Penna. R. R.,	St. Marys Interlock- ing, Pa.,	St. Marys Depot, .....	.42
Erie R. R.,	Hyde, Pa.,	Brockwayville, Pa.,	8.58
	and	Horton City, Pa., ..	
Total,			296.71

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,382,064 58	Funded debt,	\$103,827 29
Cost of equipment,		Receiver's certificates,	2,680,000 00
Stocks owned,		Current liabilities,	945,276 09
Other permanent investments, ...		Unadjusted credits,	350,355 76
Cash and current assets,		Profit and loss,	704,057 47
Deferred assets,	609,618 61		
Unadjusted debits,	32,606 96		
	663,306 28		
Grand total,	\$4,692,616 71	Grand total,	\$4,692,616 71

PITTSBURGH AND WESTERN RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: November 20, 1912.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Paul Didier,	Pittsburgh, Pa.	W. W. Smith,	Pittsburgh, Pa.
C. B. Gorsuch,	"	Daniel Willard,	Baltimore, Md.
W. M. Kennedy,	"	C. W. Woolford,	"
E. A. Peck,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburgh & Western R. R.	Spruce St., Allegheny, Pa.	West End New Castle Jct. Yd.	Baltimore & Ohio R. R. Co.		54.79
	Callery, Pa.,	Mt. Jewett, Pa.	Baltimore & Ohio R. R. Co.		136.71

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION—Continued.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Egh., Cleveland & Toledo R. R.	New Castle Jct. Yard, Pa.	Penna.-Ohio State Line.	Baltimore & Ohio R. R. Co.	.....	9.85
Ribold Cut-Off, ..	Harmony Jct., Pa.	Ribold Jct., Pa.	Baltimore & Ohio R. R. Co.	.....	8.02
Kane Branch,	Kane, Pa.,	Kane, Pa.,	Baltimore & Ohio R. R. Co.	.....	0.35
New Castle Br....	West End New Castle Jct. Yd., Pa.	Division St., New Castle, Pa.	Baltimore & Ohio R. R. Co.	.....	2.23
West Penn R. R.,	Mill Vale, Pa....	Pine Creek, Pa.,	Baltimore & Ohio R. R. Co.	.....	1.08
Penna. Co. (New Castle Branch).	Division St., New Castle, Pa.	Union Sta., New Castle, Pa.	Baltimore & Ohio R. R. Co.	.....	0.64
Total, .....	.....	.....	.....	.....	215.67

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$31,112,126 13	Capital stock,	\$13,800,000 00
		Funded debt,	17,342,268 59
		Profit and loss,	69,857 54
Grand total,	\$31,112,126 13	Grand total,	\$31,112,126 13

PITTSBURGH, WESTMORELAND AND SOMERSET RAILROAD COMPANY.

Date of organization: January 20, 1899.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Cochran,	Williamsport, Pa.	E. R. Payne,	Jersey City, N. J.
Garrett Cochran,	"	Seth F. McCormick, ..	Williamsport, Pa.
A. E. Allen,	Jersey City, N. J.	L. H. Allen,	Somerset, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Chas. Cochran,	Williamsport, Pa.
Vice President,	A. E. Allen,	Jersey City, N. J.
Vice President,	S. H. Allen,	Somerset, Pa.
Secretary and Treasurer,	S. H. Allen,	Williamsport, Pa.
General Solicitor,	Seth F. McCormick,	"
General Counsel,	Seth F. McCormick,	"
General Auditor,	Chas. Bahme,	Somerset, Pa.
General Superintendent,	J. W. Baker,	Ligonier, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From —	To—	
Pittsburgh, Westmoreland and Somerset R. R.	Ligonier,	Somerset,	25.60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,100,748 55	Capital stock,	\$600,000 00
Cost of equipment,		Funded debt,	605,900 00
Cash and current assets,	16,898 29	Current liabilities,	253,848 03
Unadjusted debits,	1,232 90	Unadjusted credits,	29,811 82
Profit and loss,	370,680 11		
Grand total,	\$1,489,559 85	Grand total,	\$1,489,559 85

PITTSBURGH, YOUNGSTOWN AND ASHTABULA RAILWAY COMPANY.

Operated by Pennsylvania Company.

Date of organization: January 13, 1906.

Under laws of what government or state organized: Ohio, Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Turner,	Pittsburgh, Pa.	W. Scott Bonnell,	Youngstown, Ohio.
Edw. B. Taylor,	"	J. G. Butler, Jr.,	"
D. F. McCabe,	"	Wm. H. Morrison,	Ashtabula, Ohio.
G. L. Peck,	"	Jonathan Warner,	Youngstown, Ohio.
Benjamin Thaw,	"	Benj. McKeen,	Pittsburgh, Pa.
James D. Hancock,	Franklin, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	Edw. B. Taylor,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	J. W. Orr,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsb'gh, Youngstown & Ashtabula Ry.	Kenwood, Pa., ..	Ashtabula Harbor	Pennsylvania Co.,		98.70
Alliance Branch...	Homewood,	Waupem Jct., Pa.,	Pennsylvania Co.,		6.27
Bessemer Branch,	Lawrence Jct., ..	New Castle, Pa.,	Pennsylvania Co.,		3.29
	Detour,	Alliance Jct., O.,	Pennsylvania Co.,		24.34
	Coverts,	Walford, Pa., ...	Pennsylvania Co.,		5.06
Total,					137.56

GENERAL BALANCE SHEET—JUNE 30, 1916

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$21,226,069 97	Capital stock,	\$11,199,850 00
Other permanent investments, ... }		Funded debt,	4,931,000 00
Cash and current assets,	100,933 66	Open accounts,	1,189,739 32
		Current liabilities,	100,933 66
		Profit and loss,	3,906,380 65
Grand total,	\$21,327,00363	Grand total,	\$21,327,00363

PLYMOUTH RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: March 18, 1838.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
William C. Stokes,	Norristown, Pa.
Elwood Rhoads,	"
David Wilson,	New Centreville, Pa.
Edward C. Dale,	1215 Spruce St., Philadelphia, Pa.
Frederick V. Jarden,	Rosemont, Pa.
John C. Tracy,	Conshohocken, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Elbridge McFarland,	610 M. & M. Bldg., Phila., Pa.
Secretary, Treasurer,	C. C. Wilson,	610 M. & M. Bldg., Phila., Pa.
General Counsel,	John G. Johnson,	Land Title Bldg., Phila., Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Plymouth R. R....	Consabohocken, Pa.	Oreland, Pa.,	P. & R. R. R....	.....	12.72

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road	\$236,545 19	Capital stock,	\$12,050 00
		Funded debt,	274,495 19
Total,	\$236,545 19	Total,	\$236,545 19

POMEROY AND NEWARK RAILROAD COMPANY.

Operated by Pennsylvania R. R., Lessee.

Date of organization: December 29, 1881.

Under laws of what government or state organized: Pennsylvania, Delaware.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. Patton,	Philadelphia, Pa.	A. J. County,	Philadelphia, Pa.
W. H. Barnes,	"	W. H. Myers,	"
George Wood,	"	E. T. Postlethwaite, ..	"
Henry Tatnall,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	J. F. Fahnestock,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY OPERATED.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pomeroy & Newark R. R.	Pomeroy, Pa., ...	Newark, Del., ...	P. R. R., .....	.....	26.81

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road,	\$556,683 44		Capital stock,	\$500,000 00	
Profit and loss,	481,154 77		Funded debt,	534,401 21	
			Current liabilities,	33,447 00	
Grand total,	\$1,067,848 21		Grand total,	\$1,067,848 21	

POTATO CREEK RAILROAD COMPANY.

Date of organization: January 10, 1907.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. R. Lewis,	Coudersport, Pa.	R. H. Krebs,	Norwich, Pa.
Ganson Depew,	Buffalo, N. Y.	E. L. Pfitner,	"
B. A. Mayer,	"	R. F. Harbach,	"
J. W. Hanes,	Norwich, Pa.	Fred. Williams,	"
F. J. Kelly,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	R. R. Lewis,	Coudersport, Pa.
Vice President,	Ganson Depew,	Buffalo, N. Y.
Secretary,	B. A. Mayer,	"
Treasurer,	W. P. Cooke,	"
General Solicitor,	E. A. Mayer,	"
General Auditor,	R. H. Krebs,	Norwich, Pa.
General Manager,		

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Potato Creek R. R.,	Keating Summit, Pa.,	Betula, Pa.,	15.41
Branches and spurs,	Main Line Spurs, ....	.....	2.81
	Havens Brook Jct.,	Havens Brook,	2.32
	Havens Brook Spurs, ....	.....	2.38
	Betula,	West Branch,	9.03
	West Branch Spurs, ....	.....	10.75
	Rocky Run Jct.,	Elk Run,	7.30
	Elk Run Spurs, .....	.....	12.24
Total,			63.25

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, ..	\$644,837 82	Capital stock,	\$150,000 00
Land and current assets,	61,541 25	Funded debt,	300,000 00
Profit and loss,	2,500 90	Current liabilities,	75,352 83
		Unadjusted credits,	168,279 50
		Profit and loss,	15,537 64
Grand total,	\$710,000 97	Grand total,	\$710,000 97

QUEMAHONING BRANCH RAILROAD COMPANY.

Operated by H. & O. R. R. Co.
 Date of organization: September 3 1901.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Black,	Pittsburgh, Pa.	E. A. Peck,	Pittsburgh, Pa.
Paul Didier,	"	Daniel Willard,	Baltimore, Md.
W. M. Kennedy,	"	C. W. Woolford,	"
C. B. Gorsuch,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Quemahoning Br. R. R.	Quemahoning Jct. Pa.	P. W. & S. Jct., Pa.	R. & O. R. R.,...	.....	29.70
	Somerset, Pa., ...	Roberts, Pa.,	B. & O. R. R.,...	.....	1.20
	Wilson Creek, Pa.	South Side Mines, Pa.	B. & O. R. R.,...	.....	8.33
Total, .....	.....	.....	.....	.....	41.23

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$2,583,147 92	Capital stock,		\$250,000 00
			Funded debt,		2,333,147 92
Grand total,		\$2,583,147 92	Grand total,		\$2,583,147 92

READING BELT RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: April 9, 1900.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith,	Philadelphia, Pa.	Edson J. Weeks,	Philadelphia, Pa.
C. K. Klink,	"	H. B. Paisley,	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Reading Belt R. R.	Around the city	of Reading,	P. & R. R. R.,...	.....	7.78

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,750,348 53	Capital stock,	\$750,000 00
Cash and current assets,	25,188 41	Funded debt,	750,000 00
		Open accounts,	250,444 71
		Current liabilities,	25,000 00
		Profit and loss,	42 28
Grand total,	\$1,775,486 94	Grand total,	\$1,775,486 94

READING AND COLUMBIA RAILROAD COMPANY.

Date of organization: May 19, 1857.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Heislend,	Marietta, Pa.	Edson J. Weeks,	Philadelphia, Pa.
H. L. Haldeman,	"	Geo. D. Holst,	Reading, Pa.
Wm. N. Apple,	Lancaster, Pa.	John J. Evans,	Lancaster, Pa.
Edwin F. Smith,	Philadelphia, Pa.	Chas. H. Ewing,	Philadelphia, Pa.
John F. Auch,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager, ..	John F. Auch,	"
Secretary,	George Zelgler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Saml. T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Reading & Columbia R. R.,	Sinking Springs,	Columbia,	49.28
Lancaster Branch,	Lancaster Jct.,	Lancaster,	7.90
Lebanon Branch,	Manheim,	White Hill,	2.41
Mt. Hope Branch,	White Oak,	Mt. Hope,	2.50
Reading, Marietta & Hanover R. R.,	Marietta,	Chickies,	6.16
Total,			68.19

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, other permanent investments, ...	\$2,487,497 80	Capital stock,	\$958,373 00
Cash and current assets,	60,836 17	Funded debt,	2,000,000 00
Unadjusted debits,	18 20	Current liabilities,	2,113,411 78
Profit and loss,	2,629,830 80	Unadjusted credits,	4,314 51
Grand total,	\$5,187,223 97	Corporate surplus,	106,123 59
		Grand total,	\$5,187,223 97

READING, MARIETTA AND HANOVER RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: February 28, 1882.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Brown,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
James M. Landis,	"	W. H. White,	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Reading, Marietta and Hanover R. R.	Marietta Jct., Pa.	Chickies, Pa.	P. & R. R. R.		6.16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$250,000 00	Capital stock,	\$250,000 00
Grand total,	\$250,000 00	Grand total,	\$250,000 00

REYNOLDSVILLE AND FALLS CREEK RAILROAD COMPANY.

Date of organization: January 11, 1897.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Adrian Iselin, Jr.,	36 Wall St., New York, N. Y.
Col. O'D. Iselin,	" "
Ernest Iselin,	" "
Lewis Iselin,	" "
Walter G. Oakman,	111 Broadway, New York, N. Y.
Wm. T. Noonan,	Rochester, N. Y.
Lucius W. Robinson,	Punxsutawney, Pa.
Ben M. Clark,	" "
F. M. Beck,	" "
H. C. Smith,	" "
John W. Brown,	" "
W. F. Heiple,	Reynoldsville, Pa.
J. S. Hammond,	" "

OFFICERS.

Title.	Name.	Official Address.
President and General Manager,	Lucius W. Robinson,	Punxsutawney Pa.
Vice President,	Geo. H. Clune,	Rochester, N. Y.
Secretary and General Solicitor,	Ben M. Clark,	Punxsutawney Pa.
Treasurer and Auditor,	John F. Dinkey,	Rochester, N. Y.
Chief Engineer,	H. M. Kanarr,	Punxsutawney Pa.
Superintendent,	J. S. Hammond,	Reynoldsville, Pa.

PROPERTY OPERATED.

Name.	Mileage.		Miles of line for each road named.
	From—	To—	
Hernolds and Falls Creek Railroad Co.,	Falls Creek, Pa.,	Soldier Run, Pa., ..	10.37
Branches and spurs,	Falls Creek, Pa.,	Rochester Mines, Pa.	.82
	Rochester Mines, Pa., ..	Louden Mines, Pa., ..	1.41
	Reynoldsville, Pa.,	Wishaw, Pa.,	4.94
	Wishaw, Pa.,	Soldier Run, No. 4 Mines, Pa., .....	.44
	Soldier Run Jct., Pa., ..	Bloomington Mines, Pa., ..	2.49
	Rathmel, Pa.,	Maplewood Mines, Pa., ..	1.09
	Rathmel, Pa.,	New Maplewood, Pa., ..	1.65
	Rathmel, Pa.,	Smith Mines, Pa., ....	.13
	Wishaw, Pa.,	Wheeler Mines, Pa., ..	.40
	Soldier Run, Pa.,	Henry Mines, Pa., ....	.11
Total,			23.85

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, general expenditures, funded debt owned, other permanent investments,	\$355,182 09	Capital stock,	\$200,000 00
Cash and current assets,	227,208 52	Funded debt,	170,000 00
Grand total,	\$582,390 61	Current liabilities,	8,072 70
		Unadjusted credits,	12,570 47
		Corporate surplus,	191,747 44
		Grand total,	\$582,390 61

RUPERT AND BLOOMSBURG RAILROAD COMPANY.

Date of organization: December 31, 1888.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Heebner,	Philadelphia, Pa.	Edwin F. Smith,	Philadelphia, Pa.
W. G. Brown,	"	H. E. Paisley,	"
James M. Landis,	"	John F. Auch,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager, ..	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	Chas. H. Ewing,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Rupert & Bloomsburg R. R.,	Rupert, Pa.,	Bloomsburg, Pa., ...	1.05

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, other permanent investments, ..	\$75,136 58	Capital stock,	\$50,000 00
Cash and current assets,	40,147 57	Current liabilities,	2,636 30
		Unadjusted credits,	148 28
		Corporate surplus,	\$2,559 50
Grand total,	\$115,344 15	Grand total,	\$115,344 15

SAINT CLAIR TERMINAL RAILROAD COMPANY.

Date of organization: June 24, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburgh, Pa.	D. G. Kerr,	Pittsburgh, Pa.
D. M. Clemson,	"	H. D. Williams,	"
L. C. Rihler,	"	G. W. Kepler,	"
W. W. Blackburn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburgh, Pa.
Vice President,	D. M. Clemson,	"
Secretary, Treasurer,	G. W. Kepler,	"
Auditor,	Geo. F. Campbell,	"
Superintendent,	H. J. Davis,	Clairton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Saint Clair Terminal R. R.,	Clairton to Wylie, Pa.	Switching cars,	2.25
Clairton Steel Co.,	Clairton to various...	.....	6.15
	Clairton, Pa., .....	.....	15.48
Total,			23.88

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$2,417,901 88	Capital stock,	\$1,000,000 00
Cash and current assets,	100,770 28	Funded debt,	584,000 00
Other assets:		Open accounts,	536,577 65
Sinking funds,	725 15	Current liabilities,	97,254 64
Deferred assets,	924 67	Unadjusted credits,	80,343 40
		Profit and loss,	221,066 29
Grand total,	\$2,529,231 98	Grand total,	\$2,529,231 98

ST. MARYS AND EASTERN RAILROAD COMPANY.

Date of organization: July 6, 1910.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William Kaul,	St. Marys, Pa.	Lyle G. Hall,	St. Marys, Pa.
F. A. Kaul,	"	H. C. Stackpole,	"
G. C. Simons,	"	W. E. Hall,	New York, N. Y.
B. T. Darr,			

OFFICERS.

Title.	Name.	Official Address.
President,	William Kaul,	St. Marys, Pa.
Vice President,	F. A. Kaul,	"
Secretary,	G. C. Simons,	"
Treasurer,	B. T. Darr,	"
General Manager,	F. A. Kaul,	"
Chief Engineer,	B. E. Willard,	"

PROPERTY OPERATED.

Name	Terminals.		Miles of line for each road named.
	From—	To—	
St. Marys & Eastern R. R. Co.,	County Home, Pa.,	Rathbun, Pa.,	8.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$53,611 00	Capital stock,	\$32,500 00
Cash and current assets,	1,956 24	Current liabilities,	9,620 56
Other Assets:		Profit and loss,	13,849 96
Unadjusted debits,	372 68		
Grand total,	\$55,970 52	Grand total,	\$55,970 52

ST. MARY'S AND WESTERN RAILROAD COMPANY.

Date of organization: May 3, 1904.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William Kaul,	St. Marys, Pa.	H. C. Stackpole,	St. Marys, Pa.
F. A. Kaul,	"	B. T. Darr,	"
G. C. Simons,	"	W. E. Hall,	New York, N. Y.
Iris G. Hall,	Bridgeport, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	William Kaul	St. Marys, Pa.
Vice President,	F. A. Kaul,	"
Secretary and Treasurer,	G. C. Simons,	"
General Manager,	F. A. Kaul,	"
Chief Engineer,	B. E. Willard,	"
General Superintendent,	H. O. Wilson,	"

PROPERTY OPERATED.

Name	Terminals.		Miles of line for each road named.
	From—	To—	
St. Marys & Western R. R. Co.,	Kulpmont, Pa.,	Grolls Crossing, Pa.,	2.53

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$175,831 04	Capital stock,	\$33,900 00
Cash and currents assets,	111,237 05	Current liabilities,	80,656 46
		Profit and loss,	67,551 63
Grand total,	\$187,118 09	Grand total,	\$187,118 09

SCHUYLKILL AND LEHIGH RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: June 7, 1880.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Frank P. Lauer,	Reading, Pa.	John F. Auch,	Philadelphia, Pa.
James M. Landis,	Philadelphia, Pa.	W. H. White,	"
F. C. Smith,	Reading, Pa.	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill and Lehigh Railroad.	Reading, Pa., ...	Slatington, Pa., ...	P. & E. R. R., ...	.....	48.96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,200,000 00	Capital stock,	\$600,000 00
Cash and current assets,	4,000 00	Funded debt,	600,000 00
		Current liabilities,	4,000 00
Grand total,	\$1,204,000 00	Grand total,	\$1,204,000 00

SCHUYLKILL AND LEHIGH VALLEY RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.

Date of organization: March 11, 1887.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	J. Wm. Robbins,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	D. G. Baird,	"
L. D. Smith,	New York, N. Y.	J. I. Morrison,	"

OFFICERS.

Title	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill and Lehigh Valley R. R.	Lizard Creek Jct., Pa.	Blackwood, Pa.,	L. V. R. R., .....	.....	40.14
	Branches, .....	.....	.....	.....	1.70
Total, .....	.....	.....	.....	.....	41.84

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$4,009,161 05	Capital stock,	\$2,000,000 00
Profit and loss,	505 42	Funded debt,	2,000,000 00
		Open accounts,	2,686 47
Grand total,	\$4,009,666 47	Grand total,	\$4,009,666 47

SCHUYLKILL RIVER EAST SIDE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: May 21, 1886.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. F. Cantrell,	Philadelphia, Pa.	J. W. Purner,	Philadelphia, Pa.
T. B. Franklin,	"	Daniel Willard,	Baltimore, Md.
G. H. Franer,	"	C. W. Woolford,	"
W. B. Linn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard	Baltimore, Md.
Vice President,	W. B. Linn,	Philadelphia, Pa.
Vice President,	H. L. Bond, Jr.,	Paltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill River B. Side R. R.	Park Jct., Phila., Pa.	Eastwick, Phila., Pa.	Baltimore & Ohio R. R. Co.	.....	3.76
Delaware Branch..	East Side, Phila., Pa.	Reed St., Phila., Pa.	Baltimore & Ohio R. R. Co.	.....	5.40
Phila. & Reading Ry.	Park Jct., Pa., ..	Park Tunnel, Pa.,	Baltimore & Ohio R. R. Co.	.....	0.42
Total, .....	.....	.....	.....	.....	9.16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road,	\$13,041,422 59		Capital stock,	\$2,500,000 00	
			Funded debt,	8,030,796 23	
			Profit and loss,	2,510,626 36	
Grand total,	\$13,041,422 59		Grand total,	\$13,041,422 59	

SCHUYLKILL VALLEY NAVIGATION AND RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 20, 1827.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	W. H. White,	Philadelphia, Pa.
Edwin F. Smith,	"	R. L. Russell,	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President.	Agnew T. Dice.	Philadelphia Pa.
Secretary.	George Zeigler.	"
Treasurer.	H. E. Paisley.	"
Comptroller.	W. H. White.	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill Valley Nav. & R. R. Co.	Port Carbon, Pa.,	Reevesdale, Pa.,...	P. & R. Ry. Co.,	.....	17.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road.	\$676,840 94		Capital stock.	\$676,060 00	
Cash and current assets.	20,593 25		Current liabilities.	14,983 55	
			Profit and loss.	6,400 64	
Grand total.	\$697,434 19		Grand total.	\$697,434 19	

SCOOTAC RAILWAY COMPANY.

Date of organization: December 12, 1901.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
U. B. Bubb.	Williamsport, Pa.	Addison Candon.	Williamsport, Pa.
W. R. Kramer.	"	W. M. Dauley.	"
Edgar Munson.	"	C. G. Buck.	"

OFFICERS.

Title.	Name.	Official Address
President,	C. LaRue Munson,	Williamsport, Pa.
Vice President,	E. B. Bubb,	"
Secretary and Treasurer,	W. R. Kramer,	"
General Counsel,	Caudor & Munson,	"
General Manager,	W. R. Kramer,	"

PROPERTY OPERATED.

Name	Terminals.		Miles of line for each road named.
	From—	To—	
Scotac Ry. Co.,	North Fork, Pa., ...	Scotac Mines,	6.16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total	Liabilities.	Total.
Cost of road,	\$50,225 29	Capital stock,	\$18,000 00
Other permanent investments,	49 20	Current liabilities,	49,064 93
Cash and current assets,	435 74	Profit and loss,	1 12
Miscellaneous accounts receivable,	16,272 40		
Other Assets:			
Sinking, insurance and other funds,	73 41		
Grand total,	\$67,066 04	Grand total,	\$67,066 04

SCOTSDALE CONNECTING RAILROAD COMPANY.

Date of organization: September 16, 1897.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
A. C. Overholt,	Scottdale, Pa.
L. R. Lemoline,	1321 Chestnut Street, Philadelphia, Pa.
Ralph Overholt,	Pittsburgh, Pa.
E. F. Houghton,	Burlington, N. J.
D. P. Hopkins,	"
C. R. Rauth,	"

OFFICERS.

Title.	Name.	Official Address.
President,	L. B. Lemoine,	1421 Chestnut St., Phila., Pa.
Vice President,	D. R. Hopkins,	Burlington, N. J.
Secretary,	C. R. Rauth,	"
Treasurer,	H. F. Haughton,	"
General Counsel,	Winston, Payne, Strawn & Shaw.	First Nat'l Bank, Chicago, Ill.

PROPERTY OPERATED.

Name	Terminals.		Miles of line for each road named.
	From—	To—	
Scottdale Connecting R. R. Co.,	Scottdale,	Switching,	1.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$12,712 02	Capital stock,	\$10,000 00
Cash and current assets,	2,635 06	Funded debt,	15,000 00
Other Assets:		Current liabilities,	848 33
Unadjusted credits,	206 46	Unadjusted credits,	245 00
Profit and loss,	4,863 79		
Grand total,	\$20,513 33	Grand total,	\$20,513 33

SCRANTON, DUNMORE AND MOOSIC LAKE RAILROAD COMPANY.

Operated by Scranton Railway Company.

Date of organization: January 2, 1902.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Timothy Burke,	Connell Building, Scranton, Pa.
John M. Burke,	Philadelphia, Pa.
Frank Sullivan, Jr.,	Connell Building, Scranton, Pa.
Wm. J. Boyle,	Philadelphia, Pa.
H. J. Crowley,	

OFFICERS.

Title.	Name.	Official Address.
President,	Timothy Burke,	Connell Bldg., Scranton, Pa.
Vice President,	John M. Burke,	" " "
Secretary and Treasurer,	Wm. F. Boyle,	" " "
General Counsel,	Warren Knapp, O'Malley & Hill,	" " "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$332,521 13	Capital stock,	\$292,400 00
Cash and current assets,	122 03	Funded debt,	100,000 00
Profit and loss,	61,820 41	Current liabilities,	2,063 62
Grand total,	\$394,463 63	Grand total,	\$394,463 62

SCRANTON AND SPRING BROOK RAILROAD COMPANY.

Date of organization: July 3, 1897.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
L. A. Waters,	Scranton, Pa.	Abram Nesbitt,	Wilkes-Barre, Pa.
M. D. Simpson,	" "	G. R. Bedford,	" "
J. W. Hollenback,	Wilkes-Barre, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	L. A. Waters,	Scranton, Pa.
Secretary and Treasurer,	S. H. Hicks,	Wilkes-Barre, Pa.
General Counsel,	Lawrence Waters,	Scranton, Pa.
General Manager,	O. M. Lance,	Wilkes-Barre, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$45,570 87	Capital stock,	\$25,000 00
Cash and current assets,	286 22	Current liabilities,	23,988 96
Profit and loss,	3,085 87		
Grand total,	\$48,996 96	Grand total,	\$48,996 96

SAMOKIN, SUNBURY AND LEWISBURG RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
 Date of organization: February 22, 1882.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edson J. Weeks,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
James M. Landis,	"	Samuel T. Wagner, ...	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin, Sunbury & Lewisburg R. R. Co.	Shamokin, Pa., ...	West Milton, Pa.,	P. & R. Ry. Co.,	.....	32.11

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,998,904 18	Capital stock,	\$2,000,000 00
Cash and current assets,	7,450 81	Funded debt,	2,000,000 00
Profit and loss,	311 68	Current liabilities,	6,666 67
Grand total,	\$4,006,666 67	Grand total,	\$4,006,666 67

SHAMOKIN VALLEY AND POTTSVILLE RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company, Lessee of Northern Central Railway Company.
Date of organization: March 25, 1858.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County,	Philadelphia, Pa.	E. T. Postlethwaite, ..	Philadelphia, Pa.
Henry Tatnall,	"	W. A. Patton,	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Taber Ashton,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin Valley & Pottsville R. R.	Sunbury,	Mt. Carmel,	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	26.97
	In Sunbury, .....	.....	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	1.31
	Lan. S. W.,	Hick Rdg. Coll.,	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	2.77
	Brady,	Scott Breaker,	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	2.95
	Sagan Jct.,	Penna. Brks.,	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	1.50
	E. of Sagan Jct.,	Rich. Coll.,	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	1.54
	E. of Sagan Jct.,	Greenough Br.,	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	1.60
	Mt. Carmel,	Mt. Car. Brk.,	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	1.10
	Total, .....	.....	.....	.....	39.74

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.		Capital stock.	\$800,450 00
Cost of equipment.	\$1,316,955 00	Current liabilities.	21,736 25
Other permanent investments.		Total corporate surplus.	448,740 96
Cash and current assets.	22,972 20		
Grand total.	\$1,339,927 20	Grand total.	\$1,339,927 20

SHARON RAILWAY COMPANY.

Operated by Erie Railroad Company.

Date of organization: July 16, 1873.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Norman Hall.	Sharon, Pa.	Fayette Brown.	Cleveland, Ohio.
R. S. Henderson.	"	J. E. Packer.	New York City.
Samuel McClure.	"	F. D. Underwood.	"
Thomas Care.	"	G. A. Richardson.	"
P. A. Higgs.	"	Hunter Wyker.	"
Geo. W. Johnson.	New Castle, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President.	Norman Hall.	Sharon, Pa.
Vice President.	Samuel McClure.	"
Secretary.	J. E. Packer.	50 Church St., N. Y. City.
Treasurer.	P. A. Higgs.	Sharon, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
Name.	From— To—			
Sharon Railway Co.	Pymatuning. Sharon.	Sharon. New Castle.	Erie R. R. Co. Erie R. R. Co.	7.88 24.87
Total.				32.75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,419,517 53	Capital stock,	\$1,005,200 00
Cost of equipment,		Funded debt,	414,000 00
Cash and current assets,	23,009 80	Current liabilities,	8,112 02
		Profit and loss,	13,915 40
Grand total,	\$1,441,327 42	Grand total,	\$1,441,327 42

SHARPSVILLE RAILROAD COMPANY.

Operated by G. M. McIlvain, Receiver.

Date of organization: March 6, 1876.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. M. McIlvain,	Sharpsville, Pa.	E. B. Taylor,	Pittsburgh, Pa.
E. A. Peck,	Pittsburgh, Pa.	C. W. Woolford,	Baltimore, Md.
S. C. Scott,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
General Auditor,	J. L. Kirk,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sharpsville R. R. Co.,	Sharpsville,	Wilmington Jet., ...	17.00
Sharon Branch,	Sharpsville,	Sharpsville, .....	.75
Total,			17.75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$429,700 86	Capital stock,	\$350,000 00
Cash and current assets,	79,910 13	Notes,	68,778 50
Deferred assets,	63,005 18	Open accounts,	100,781 24
Profit and loss,	77,328 65	Current liabilities,	4,173 58
		Deferred liabilities,	63,005 18
		Unadjusted credits,	1,206 32
Grand total,	\$587,944 82	Grand total,	\$587,944 82

SHEFFIELD AND TIONESTA RAILWAY COMPANY.

Date of organization: June 1, 1901.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. S. Collins,	Nebraska, Pa.	E. K. Secor,	Nebraska, Pa.
F. R. Klinestiver,	"	Mary L. Collins,	"
S. Ranson,	Kellettville, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	E. S. Collins,	Nebraska, Pa.
Vice President,	F. R. Klinestiver,	"
Secretary,	S. Ranson,	Kellettville, Pa.
Treasurer,	R. J. Hopkins,	Tionesta, Pa.
General Counsel,	Speer & Weigh,	Oil City, Pa.
General Auditor,	S. H. Secor,	Sheffield, Pa.
General Manager,	E. S. Collins,	Nebraska, Pa.
Chief Engineer,	E. S. Collins,	"
General Superintendent,	F. R. Klinestiver,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sheffield & Tionesta Ry.,	Sheffield, Pa.,	Tionesta, Pa., .....	.41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$278,896 52	Capital stock,	\$300,000 00
Cost of equipment,		Funded debt,	75,000 00
Other permanent investments,		Unadjusted credits,	15,682 79
Cash and current assets,	12,151 88	Corporate surplus,	354 70
Grand total,	\$291,047 40	Grand total,	\$291,047 40

SHENANGO VALLEY RAILROAD COMPANY.

Operated by New York Central Railroad Company.

Date of organization: May 3, 1898.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt,	New York, N. Y.	J. Carstensen,	New York, N. Y.
F. W. Vanderbilt,	"	A. H. Harris,	"
W. H. Newman,	"	H. S. Vanderbilt,	"
W. K. Vanderbilt, Jr.,	"	D. C. Moon,	Cleveland, Ohio.
A. H. Smith,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Newman,	New York, N. Y.
Vice President,	W. C. Brown,	Chicago, Ill.
Secretary,	D. W. Pardee,	New York, N. Y.
Auditor,	G. M. Glazier,	Cleveland, Ohio.
General Manager,	D. C. Moon,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shenango Valley R. R.	O.-P. State Line,	Sharon, Pa.,	N. Y. C. & P. R.,		1.33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$127,787 33	Capital stock,	\$80,000 00
		Current liabilities,	67,787 33
Grand total,	\$127,787 33	Grand total,	\$127,787 33

SHINGLE HOUSE RAILROAD COMPANY.

Operated by Western New York and Pennsylvania Traction Company.
 Date of organization: March 13, 1903.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. W. Dodge,	Shinglehouse, Pa.	Wilson R. Page,	Olean, N. Y.
F. H. Raymond,	Ceres, Pa.	I. W. Miller,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Wilson R. Page,	Olean, N. Y.
Secretary,	F. H. Raymond,	Ceres, Pa.
Treasurer,	Wilson R. Page,	Olean, N. Y.
General Counsel,	Jos. P. Quigley,	Salamanca, N. Y.
General Auditor,	B. D. Nobles,	Olean, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shingle House R. R.	State Line, N. Y.	Shingle House, Pa.	W. N. Y. & Pa. T. Co.		4.79

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$100,000 00	Capital stock,	\$40,000 00
Cost of equipment,		Funded debt,	60,000 00
Grand total,	\$100,000 00	Grand total,	\$100,000 00

SLACKWATER CONNECTING RAILROAD COMPANY.

Operated by Union Railroad Company.
 Date of organization: January 30, 1892.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. H. Reed,	Carnegie Building, Pittsburgh, Pa.
D. M. Clemson,	" "
D. G. Kerr,	" "
J. J. Campbell,	" "
L. C. Bihler,	" "
H. D. Williams,	" "
G. W. Kepler,	Frick Building, Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Carnegie Bldg., Pittsburgh, Pa.
Vice President,	D. M. Clemson,	" "
Secretary and Treasurer,	G. W. Kepler,	Frick Bldg., Pittsburgh, Pa.
Auditor,	Geo. E. Campbell,	Carnegie Bldg., Pittsburgh, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Slackwater Connecting R. R.	Rankin,	U. R. R.,		1.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$10,000 00	Capital stock,	\$10,000 00
Cash and current assets,	6,600 00	Unadjusted credits,	1,694 20
Unadjusted credits,	1,694 20	Profit and loss,	6,600 00
Grand total,	\$18,294 20	Grand total,	\$18,294 20

SMETHPORT RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.
 Date of organization: March 6, 1899.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thos. L. Kane,	Kane, Pa.	M. A. Critchlow,	Kushequa, Pa.
E. K. Kane,	Kushequa, Pa.	H. W. Martin,	"
Z. E. Kane,	"	C. M. Stedwell,	"
G. C. Burch,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	Z. E. Kane,	"
General Auditor,	C. M. Stedwell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.				Under what kind of contract operated.	Miles of line.
Name.	From—	To—	By what Company Operated.		
Smethport R. R.,...	McKeans,	East Smethport,...	Mt. J., K. & R. R. R.		8.41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$152,326 85	Capital stock,	\$90,000 00
Cash and current assets,	2,963 25	Current liabilities,	57,473 68
		Unadjusted credits,	218 55
		Profit and loss,	7,597 87
Grand total,	\$155,290 10	Grand total,	\$155,290 10

SOUTH SHORE RAILROAD COMPANY.

Date of organization: September 14, 1892.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. N. Hoffstot,	New York, N. Y.	C. W. Friend,	Pittsburgh, Pa.
T. W. Friend,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. W. Friend,	Pittsburgh, Pa.
Secretary,	F. N. Hoffstot,	New York, N. Y.
Treasurer,	T. W. Friend,	Pittsburgh, Pa.
General Auditor,	T. W. Friend,	"
General Manager,	F. N. Hoffstot,	New York, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
South Shore Railroad Co.,	Pittsburgh, Pa.,	Switching,	2.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$37,411 12	Capital stock,	\$10,000 00
Cost of equipment,		Current liabilities,	164,617 96
Cash and current assets,	61,016 21	Unadjusted credits,	2,041 40
Profit and loss,	78,232 03		
Grand total,	\$176,659 36	Grand total,	\$176,659 36

SOUTHERN PENNSYLVANIA RAILWAY AND MINING COMPANY.

Operated by Cumberland Valley R. R. Co.

Date of organization: February 1, 1873.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. C. Kennedy,	Chambersburg, Pa.	H. A. Riddle,	Chambersburg, Pa.
A. J. County,	Philadelphia, Pa.	Henry Tatnall,	Philadelphia, Pa.
C. M. Davison,	Chambersburg, Pa.	J. H. Tonge,	Chambersburg, Pa.
Thomas B. Kennedy,	Chambersburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	M. C. Kennedy,	Chambersburg, Pa.
Secretary,	M. L. Ritchey,	"
Auditor,	C. M. Davison,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Southern Pennsylvania Railway Mining Co.	South Penn. Jct.,	Richmond,	C. V. R. R.,		19.66
Southern Pennsylvania and Mining Co.	Mercersburg Jct.,	Mercersburg,	C. V. R. R.,		2.30
Total,					21.96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of Road,	\$1,473,204 10	Capital stock,	\$900,000 00
Profit and loss,	1,866,331 91	Current liabilities,	2,539,536 01
Grand total,	\$3,339,536 01	Grand total,	\$3,339,536 01

STATE LINE AND SULLIVAN RAILROAD COMPANY.

Operated by Lehigh Valley R. R. Co.
 Date of organization: December 2, 1874.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Richard W. Hale,	16 Central St., Boston, Mass.
Herman Hoopes,	Real Est. Trust Bldg., Philadelphia, Pa.
John Hurd,	59 Congress St., Boston, Mass.
Rush Thomson,	Dushore, Pa.
E. M. Dunham,	Sayre, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Rush J. Thomson,	Dushore, Pa.
Vice President,	E. M. Dunham,	Sayre, Pa.
Secretary,	F. Videan Thomson,	Dushore, Pa.
Treasurer,	Richard N. Hale,	16 Central S., Bos., Mass.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
State Line and Sullivan R. R.	Monroeton, Pa.,...	Bernice, Pa., ...	L. V. R. R., ....	.....	24.06

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$625,000 00	Capital stock.	\$331,600 00
Other permanent investments.	500,000 00	Funded debt.	272,000 00
Cash and current assets.	51,487 91	Unadjusted credits.	5,532 00
Deferred assets.	3 00		
Profit and loss.	32,701 09		
Grand total.	\$1,209,192 00	Grand total.	\$1,209,192 00

STEWART RAILROAD COMPANY.

Operated by New York Central R. R. Co.

Date of organization: September 9, 1887.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt, Jr.	New York, N. Y.	A. H. Smith.	New York, N. Y.
W. H. Newman.	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
Secretary.	D. W. Pardee.	New York, N. Y.
Auditor.	G. M. Glazier.	Cleveland, Ohio.
Chief Engineer.	D. C. Moon.	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Stewart R. R., ..	At Sharon, Pa.,	Switching.	N. Y. C. R. R., ..	.....	..

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$7,114 20	Capital stock,	\$7,700 00
Profit and loss,	585 80		
Grand total,	\$7,700 00	Grand total,	\$7,700 00

STEWARTSTOWN RAILROAD COMPANY.

Date of organization: September, 1884.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. T. Grove,	Stewartstown, Pa.	H. W. Pepmyer,	Shrewsbury, Pa.
H. W. Anderson,	"	F. B. Fulton,	Stewartstown, Pa.
H. E. Austine,	"	Jacob Yost,	Shrewsbury, Pa.
H. R. Fulton,	"	S. H. Smith,	Muddy Creek Forks, Pa.
W. J. P. Gennill,	"	W. B. Gennill,	York, Pa.
O. W. Shaw,	"	A. G. Bowman,	Stewartstown, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Jos. W. Anderson,	Stewartstown, Pa.
Vice President,	F. B. Fulton,	"
Vice President,	W. J. P. Gennill,	"
Secretary,	H. E. Austine,	"
Treasurer,	H. R. Fulton,	"
General Counsel,	W. B. Gennill,	"
Comptroller and Auditor,	Fay Shaw,	York, Pa.
General Manager,	C. M. Shaw,	"
General Superintendent,	F. B. Fulton,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Stewartstown, R. R.,	Stewartstown,	New Freedom,	7.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other investments,	\$128,453 73	Capital stock,	\$70,000 00
Cash and current assets,	36,932 78	Additions to property,	975 00
Grand total,	\$165,386 51	Profit and loss,	94,411 57
		Grand total,	\$165,386 51

STONY CREEK RAILROAD COMPANY.

Date of organization: May 26, 1863.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith,	Philadelphia, Pa.	Oliver G. Morris,	Line Lexington, Pa.
James M. Landis,	Norristown, Pa.	R. J. Montgomery,	Philadelphia, Pa.
J. P. H. Jenkins,	"	John F. Auch,	"
W. H. Slinghuft,	"	Edson J. Weeks,	"
Montgomery Evans,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager, ..	John F. Auch,	"
Secretary,	George Zelger,	"
Treasurer,	Harry E. Pailley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	Chas. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Tusk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stony Creek R. R.,	Norristown, Pa.,	Lansdale, Pa.,	10.22

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	\$553,450 79	Capital stock,	\$176,964 64
Cash and current assets,	15,795 67	Funded debt,	355,000 00
Unadjusted debits,	2 68	Current liabilities,	582,199 99
Profit and loss,	565,705 28	Unadjusted credits,	994 73
Grand total,	\$1,134,954 42	Corporate surplus,	21,775 06
		Grand total,	\$1,134,954 42

SUSQUEHANNA, BLOOMSBURG AND BERWICK RAILROAD COMPANY.

Date of organization: July 31, 1902.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County,	Philadelphia, Pa.	Eugene R. Payne,	Williamsport, Pa.
Chas. Cochran,	Williamsport, Pa.	William Masters,	Millyville, Pa.
Jos. W. Cochran,	"	Alexander Billmeyer, ..	Washingtonville, Pa.
Seth T. McCormick,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Seth T. McCormick,	Williamsport, Pa.
Secretary,	L. J. Neilson,	Philadelphia, Pa.
Treasurer,	J. F. Fahnestock,	"
General Counsel,	Seth T. McCormick,	Williamsport, Pa.
Auditor,	H. R. Slifer,	Watsonstown, Pa.
Superintendent,	J. W. Braddock,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna, Bloomsburg & Berwick R. R.,	Watsonstown, Pa., ...	Berwick, Pa.,	38.84
	Eyersgrove Jct., Pa.,	Millyville, Pa.,	2.71
	Paper Mill Jct., Pa.,	Paper Mill, Pa., ....	.25
Total,			41.80

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	\$1,788,436 17	Capital stock,	\$1,000,000 00
Cash and current assets,	316,094 69	Funded debt,	700,000 00
Deferred assets,	25 00	Current liabilities,	112,138 39
Unadjusted credits,	18 00	Deferred liabilities,	82 56
		Unadjusted credits,	57,774 36
		Profit and loss,	234,578 57
Grand total,	\$2,104,573 86	Grand total,	\$2,104,573 86

SUSQUEHANNA CONNECTING RAILROAD COMPANY.

Date of organization: December 15, 1896.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. E. Ruffer,	Dunmore, Pa.	G. F. Brownell,	New York City, N. Y.
C. P. Eckels,	Susquehanna, Pa.	J. W. Foote,	Susquehanna, Pa.
F. D. Underwood,	New York City, N. Y.	M. S. Terwilliger,	"
D. Bosman,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	50 Church St., N. Y. City.
Vice President,	G. F. Brownell,	" "
Vice President,	D. W. Cooke,	" "
Secretary,	David Bosman,	" "
Treasurer,	D. W. Bigoney,	" "
Comptroller,	C. P. Crawford,	" "
Auditor,	F. A. Clark,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Susquehanna Connecting R. R.	Paddy Land,	Uniontown and Branches.	W. B. & E. R. R.,		19.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$500,000 00	Capital stock,	\$500,000 00
Grand total,	\$500,000 00	Grand total,	\$500,000 00

SUSQUEHANNA AND NEW YORK RAILROAD COMPANY.

Date of organization: May 26, 1903.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
P. M. Newman,	Williamsport, Pa.	S. T. Hoyt, Jr.,	Williamsport, Pa.
R. G. Brownell,	"	W. H. Hough,	"
Eugene Horton,	New York, N. Y.	George W. Childs,	New York, N. Y.
E. C. Hoyt,	"	W. R. Campbell,	"
Walter Horton,	"	J. M. Rhen,	Williamsport, Pa.
O. H. McCauley, Jr., ..	Williamsport, Pa.	A. R. Spicer,	"
A. W. Malunson,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	P. M. Newman,	Williamsport, Pa.
Vice President,	W. R. Campbell,	New York, N. Y.
Secretary,	R. G. Brownell,	Williamsport, Pa.
Treasurer,	F. E. Bradley,	"
General Counsel,	W. E. Rice,	Ridgway, Pa.
Auditor General,	J. M. Rhen,	Williamsport, Pa.
General Manager,	P. M. Newman,	"
Chief Engineer,	S. T. Hoyt, Jr.,	"
General Superintendent,	L. C. Warren,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna & New York Railroad Co.,	Towanda, Pa.,	Monroeton,	4.14
	Monroeton,	Marsh Hill Jct.,	39.36
	Ralston Jct.,	Ralston,	2.44
	Phila & Erie R. R. Jct.,	W. Williamsport,	6
Elmira & Williamsport,	Marsh Hill Jct.,	Newberry,	21.58
Total,			68.52

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$2,084,352 84	Capital stock,	\$1,274,500 00
Cash and current assets,	143,847 90	Funded debt,	724,000 00
Deferred assets,	400 00	Current liabilities,	8,047 34
Unadjusted debts,	303 65	Unadjusted credits,	64,217 88
		Corporate surplus,	158,138 67
Grand total,	\$2,228,904 39	Grand total,	\$2,228,904 39

SUSQUEHANNA RIVER AND WESTERN RAILROAD COMPANY.

Date of organization: October 10, 1903.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
David Gring,	Newport, Pa.	James W. Shull,	New Bloomfield, Pa.
E. R. Sponsler,	Harrisburg, Pa.	Emmanuel Jenkins, ...	Duncannon, Pa.
W. H. Sponsler,	New Bloomfield, Pa.	R. M. Gring,	New Bloomfield, Pa.
James M. Barnett,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	David Gring,	Newport, Pa.
Secretary,	James M. Barnett,	New Bloomfield, Pa.
Treasurer,	C. K. Miller,	Newport, Pa.
General Auditor,	O. S. Miller,	
General Manager,	R. M. Gring,	New Bloomfield, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna River and Western R. R.,	Duncannon, Pa.,	New Bloomfield, Pa.,	13 53

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$326,926 36	Capital stock,	\$150,000 00
Cash and current assets,	2,184 20	Funded debt,	150,000 00
Unadjusted debits,	29 29	Current liabilities,	64,708 65
Profit and loss,	96,878 37	Unadjusted credits,	21,883 21
		Corporate surplus,	39,426 36
Grand total,	\$426,018 22	Grand total,	\$426,018 22

TAMAQUA, HAZLETON AND NORTHERN RAILROAD COMPANY.

Date of organization: June 3, 1891.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
W. G. Brown,	"	Charles Heebner,	"
W. H. White,	"	D. L. Russell,	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager, ..	John F. Auch,	"
Secretary,	George Zelgler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Sam'l T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.	
	From—	To—
Tamaqua, Hazleton and Northern R. R., ...	Lofly, Pa.,	Roan, Pa., 10.40

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$672,146 32	Capital stock,	\$300,000 00
Cash and current assets,	18,218 46	Funded debt,	300,000 00
Profit and loss,	228,876 93	Current liabilities,	317,500 00
		Unadjusted credits,	21 82
Grand total,	\$919,241 76	Grand total,	\$919,241 76

THE PITTSBURGH, SHAWMUT AND NORTHERN RAILROAD COMPANY.

Date of organization: 1899.

Under laws of what government or state organized: Pennsylvania and New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Frank Sullivan Smith,	Angelica, N. Y.	George B. Shepperd, ..	New York City, N. Y.
F. H. Davis,	New York City, N. Y.	Edwin E. Tait,	Bradford, Pa.
Frederic W. Frost,	Pearl River, N. Y.	Claude W. Gould,	Troy, N. Y.
Wm. W. Wilson,	"	Nathan G. Well,	New York City.
George C. Atkins,	New York City, N. Y.	Roland E. Palmer,	"
Frederic H. Ridgway, ..	Yonkers, N. Y.	Charles Walter,	"
Lewis F. Wilson,	Elizabeth, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President, Acting, and Receiver,	Frank Sullivan Smith,	Angelica, N. Y.
Secretary,	Lewis F. Wilson,	69 Wall St., New York.
Comptroller,	H. S. Hastings,	St. Marys, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets	Total.	Liabilities.	Total.
Cost of road, equipment and stocks owned,	\$29,162,777 04	Capital stock,	\$15,000,000 00
Cash and current assets,	292 00	Funded debt,	14,655,600 00
Profit and loss,	7,616,114 51	Current liabilities,	6,552,299 34
Grand total,	\$36,779,183 55	Unadjusted credits,	571,284 21
		Grand total,	\$36,779,183 55

THE PITTSBURGH AND SHAWMUT RAILROAD COMPANY.

Operated by Frank Sullivan Smith, Receiver. The Pittsburgh, Shawmut and Northern Railroad Company.

Date of organization: July 21, 1903.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. E. Huntington,	New York City.	R. E. Ball,	Kittanning, Pa.
Theo. P. Shonta,	"	W. W. Morrison,	"
Wm. Shillaber,	"	C. L. McIntyre,	"
F. H. Davis,	"	N. L. Strong,	"
E. F. Searles,	"	J. D. Porter,	"
S. A. VanDineer,	"	Edwin E. Tait,	Pittsburgh, Pa.
John Hubbard,	"	H. S. Hastings,	St. Marys, Pa.
C. B. Alexander,	"	L. G. Bonstein,	"
Dwight C. Morgan,	Kittanning, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Edwin E. Tait,	Pittsburgh, Pa.
Vice President and General Manager, ..	Dwight C. Morgan,	Kittanning, Pa.
Secretary, Treasurer,	H. S. Hastings,	St. Marys, Pa.
Attorney, or General Counsel,	Edwin E. Tait,	Pittsburgh, Pa.
Auditor,	H. S. Hastings,	St. Marys, Pa.
Chief Engineer,	W. W. Hershey,	Kittanning, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		Operated By—	Under what kind of contract operated.	Miles of line.
Name,				
	From—	To—		
The Pittsburgh and Shawmut R. R.	Erie Jct., Pa., ...	Cadogan, Pa., ...	Frank Sullivan Smith, Receiver, The Pittsburgh and Northern R. R. Company.	79.59
	Norman, Pa., ...	Conifer, Pa., ...		4.87
	Colton, Pa., ...	Ramsaytown, Pa., ...		1.90
	Tait, Pa., ...	Knoxdale, Pa., ...		1.32
	Oakland, Pa., ...	Seminole, Pa., ...		3.63
	Tidal, Pa., ...	Chickasaw, Pa., ...		3.14
	Limestone, Pa., ...	West Mosgrove, ...		1.29
Total,				95.04

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$27,655,174 68	Capital stock,	\$15,000,000 00
Cost of equipment,		Funded debt,	12,136,985 94
General expenditures,		Current liabilities,	1,133,873 28
Stocks owned,		Deferred liabilities,	36,238 67
Funded debt owned,		Unadjusted credits,	107,128 44
Other permanent investments,	691,023 19	Profit and loss,	443,251 00
Cash and current assets,			
Deferred assets,			
Unadjusted debits,			
Grand total,	\$28,353,527 23	Grand total,	\$28,353,527 23

THOMAS RAILROAD COMPANY.

Operated by Ironton Railroad Company.
Date of organization: November 23, 1906.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
R. H. Sweetser,	Easton, Pa.
Fred R. Drake,	"
A. D. Childsey,	"
Wm. P. Hardenberg,	47 West 34th St., New York City.
J. S. Krause,	Bethlehem, Pa.
J. M. Mauser,	Laurys, Pa.
Edwin Thomas,	Catasauqua, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	R. H. Sweetser,	Easton, Pa.
Vice President,	Fred R. Drake,	"
Secretary,	O. T. Case,	"
Treasurer,	L. K. Diffenderfer,	"
General Auditor,	L. K. Diffenderfer,	"
Superintendent,	S. H. Thomas,	Hokendauqua, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Mileage of line.
	From—	To—			
Thomas R. R., ...	W. Catasauqua, Pa.	Lower Coplay, Pa.	Ironton, Pa., ...	.....	2.18

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,000 00	Capital stock,	\$20,000 00
Cash and current assets,	57 78	Profit and loss,	57 78
Grand total,	\$20,057 78	Grand total,	\$20,057 78

TIOGA RAILROAD COMPANY.

Operated by Erie Railroad Company.

Date of organization: April 6, 1850.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. Bosman,	New York City.	A. E. Ruffer,	Dunmore, Pa.
G. A. Richardson,	"	J. C. Moffatt,	Bradford, Pa.
F. D. Underwood,	"	S. E. Ferguson,	Meadville, Pa.
M. S. Terwilliger,	Susquehanna.	C. P. Eckels,	Susquehanna.
G. F. Brownell,	New York City.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	New York City.
Vice President,	G. A. Richardson,	"
Vice President,	G. F. Brownell,	"
Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	C. P. Crawford,	"
General Auditor,	F. A. Clark,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Arnot & Pine Creek R. R.,	Arnot Jct., Pa.,	Hortville, Pa.,	E. R. R.,		11.77
Tioga R. R.,	N. Y. State Line,	Arnot, Pa.,	E. R. R.,		42.83
Morris Run Br.,	Blossburg,	Morris Run, Pa.,	E. R. R.,		3.31
Total,					57.91

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,321,915 83	Capital stock,	\$580,900 00
Cash and current assets,	1,995 83	Funded debt,	239,500 00
Deferred assets,	3,350 74	Current liabilities,	391,586 83
		Profit and loss,	114,866 57
Grand total,	\$1,327,262 40	Grand total,	\$1,327,262 40

TIONESTA VALLEY RAILWAY COMPANY.

Date of organization: February 17, 1904.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
P. M. Newman,	Williamsport, Pa.	A. W. Mallison,	Williamsport, Pa.
R. G. Brownell,	"	L. M. Otto,	"
Eugene Horton,	New York, N. Y.	Walter Horton,	New York, N. Y.
E. C. Hoyt,	"	W. H. Hough,	Williamsport, Pa.
N. E. Henderson,	Sheffield, Pa.	J. M. Rhen,	"
C. H. McCauley, Jr., ..	Williamsport, Pa.	A. R. Spicer,	"

OFFICERS.

Title.	Name.	Official Address.
President,	P. M. Newman,	Williamsport, Pa.
Vice President,	E. C. Hoyt,	New York, N. Y.
Secretary,	R. G. Brownell,	Williamsport, Pa.
Treasurer,	V. E. Bradley,	"
General Counsel,	W. E. Rice,	Ridgway, Pa.
General Auditor,	J. M. Rhen,	Williamsport, Pa.
General Manager,	P. M. Newman,	"
Chief Engineer,	S. T. Hoyt, Jr.,	"
General Superintendent,	Harry Gibson,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From -	To -	
Tionesta Valley Ry. Co.,	McMichaels,	Hallston,	52.06
	Swing Creek Br., ..	Elk Highland R. R., ..	12.25
	Stations and yards, ..		20.02
			28.72
Total,	Loan Run,		111.05

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$672,102 59	Capital stock,	\$500,000 00
Cost of equipment,		Current liabilities,	7,673 40
Cash and current assets,	282,264 12	Unadjusted,	65,461 31
Deferred assets,	47,410 89	Profit and loss,	409,155 63
Unadjusted debits,	413 74		
Grand total,	\$982,291 34	Grand total,	\$982,291 34

TIPTON RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: September 8, 1885.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County,	Philadelphia, Pa.	E. T. Postlethwaite, ...	Philadelphia, Pa.
Henry Tatnall,	"	W. A. Patton,	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	J. F. Fahnestock,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tipton R. R.,	Tipton, Pa.,	Tipton Run Mines	P. R. R., .....	.....	3.55

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$32,250 00	Capital stock,	\$43,250 00
Cash and current assets,	11,200 20	Profit and loss,	11,200 20
Grand total,	\$54,450 20	Grand total,	\$54,450 20

TRESCKOW RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.

Date of organization: May 28, 1870.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Warriner,	Philadelphia, Pa.	Edw. Walter Clark, ...	Philadelphia, Pa.
H. P. McKean,	Pennlyn, Pa.	Rollin H. Wilbur,	"
H. Dale Benson,	Philadelphia, Pa.	Wm. Jay Turner,	"

OFFICERS.

Title.	Name.	Official Address.
President,	S. D. Warriner,	437 Chestnut St., Phila., Pa.
Vice President,	Rollin H. Wilbur,	" "
Vice President,	H. P. Baker,	" "
Secretary and Treasurer,	Henry H. Pease,	" "
General Counsel,	Wm. Jay Turner,	" "
Comptroller,	E. M. Reynolds,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tresckow Railroad.	Silver Brook, Pa.,	Philadelphia, Pa.,	C. R. R. of N. J.,		7.59

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$284,789 76	Capital stock,	\$130,000 00
		Funded debt,	154,789 76
Grand total,	\$284,789 76	Grand total,	\$284,789 76

TUSCARORA VALLEY RAILROAD COMPANY.

Date of organization: April 10, 1891.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. M. Blair,	Blairs Mills, Pa.	Wm. Hertsler,	Port Royal, Pa.
H. C. Houer,	Port Royal, Pa.	E. Houer,	Perulack, Pa.
J. E. Robertson,	Blairs Mills, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	J. M. Blair,	Blairs Mills, Pa.
Vice President,	H. C. Houer,	Port Royal, Pa.
Secretary,	Wm. Hertsler, .....	..
Treasurer,	J. E. Robertson,	Blairs Mills, Pa.
General Auditor,	G. W. Couch,	Port Royal, Pa.
General Manager,	H. C. Houer, .....	..

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tuscarora Valley R. R. Co.,	Port Royal,	Blairs Mills,	27.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$311,010 12	Capital stock,	\$150,000 00
Cash and current assets,	5,237 25	Funded debt,	150,000 00
Profit and loss,	12,765 80	Current liabilities,	27,600 00
		Unadjusted credits,	1,463 17
Grand total,	\$329,013 17	Grand total,	\$329,013 17

TYLERDALE CONNECTING RAILROAD COMPANY.

Operated by B. & O. R. R., Pittsburgh, Cincinnati, Chicago and St. Louis R. R.
Date of organization: June 2, 1899.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. M. Kennedy,	Pittsburgh, Pa.	S. C. Scott,	Pittsburgh, Pa.
J. C. McCullough,	"	E. B. Taylor,	"
E. A. Peck,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tylerdale Conn. R. R.	West Washington, Pa.	Tylerdale, Pa.,...	B. & O. R. R. & P. C. C. & St. L. R. R.	.....	1.22

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$50,228 77	Capital stock,	\$25,000 00
		Funded debt,	25,228 77
Grand total,	\$50,228 77	Grand total,	\$50,228 77

UNION RAILROAD COMPANY.

Date of organization: July 2, 1894.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburgh, Pa.	D. G. Kerr,	Pittsburgh, Pa.
D. M. Clemson,	"	H. D. Williams,	"
L. C. Bihler,	"	G. W. Kepler,	"
W. W. Blackburn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburgh, Pa.
Vice President,	D. M. Clemson,	"
Secretary and Treasurer,	G. W. Kepler,	"
Auditor,	Geo. E. Campbell,	"
Superintendent,	F. R. McFeatters,	"

PROPERTY OPERATED.

Name.	Terminals.		Mile of line for each road named.
	From—	To—	
Union Railroad Company,	E. Pittsburgh, Streets Run and Duquesne, Pa.	Switching cars,	16.53
Blackwater Connecting R. R.,	Rankin, Pa.,		1.00
Monongahela Southern R. R.,	Monongahela Jct.,	Mifflin Jct., Pa.,	6.53
Pittsburgh, Bessemer & Lake Erie R. R., ...	North Bessemer,	East Pittsburgh, Pa., ...	8.08
Total,			32.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	\$2,000,000 00
General expenditures,		Funded debt,	4,905,000 00
Stocks owned,	\$18,005,499 27	Current liabilities,	4,781,799 24
Funded debt owned,		Deferred liabilities,	2,352 00
Other permanent investments,		Unadjusted credits,	2,221,675 52
Cash and current assets,	2,247,837 99	Profit and loss,	6,445,945 07
Deferred assets,	52,763 38		
Unadjusted debits,	582 19		
Grand total,	\$30,306,671 83	Grand total,	\$30,306,671 83

UPPER MARION AND PLYMOUTH RAILROAD COMPANY.

Date of organization: July 9, 1907.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Richard G. Wood,	Widener Building, Philadelphia, Pa.
Jonathan R. Jones,	" " "
W. W. Lukens,	" " "
Howard Wood, Jr.,	" " "
Ledyard Hecksecher,	Land Title Building, Philadelphia, Pa.
Stevens Hecksecher,	" " "
Clement B. Wood,	" " "

OFFICERS.

Title.	Name.	Official Address.
President,	Richard G. Wood,	Widener Bldg., Phila., Pa.
Vice President,	Jonathan R. Jones,	" " "
Secretary,	W. W. Lukens,	" " "
Treasurer,	Jonathan R. Jones,	" " "
General Counsel,	Clement B. Wood,	Land Title Bldg., Phila., Pa.
Comptroller,	A. Markley Harry,	Widener Bldg., Phila., Pa.
General Superintendent,	N. L. Moon,	" " "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Upper Merion & Plymouth Railroad Co.,	Mill Road, Pa., at Mill Road, Pa.	Swedeland, Pa.,	1.62

GENERAL BALANCE SHEET- JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$271,014 03	Capital stock,	\$250,000 00
Cash and current assets,	15,702 74	Unadjusted credits,	15,970 78
		Corporate surplus,	19,745 99
Grand total,	\$286,716 77	Grand total,	\$286,716 77

URSINA AND NORTH FORK RAILWAY COMPANY.

Date of organization: February 23, 1882.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. R. Scull,	Somerset, Pa.	E. H. Reid,	Scottdale, Pa.
Chas. W. Walker,	"	I. T. Huff,	Humbert, Pa.
Clinton C. Wagner,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	I. T. Huff,	Humbert, Pa.
Secretary,	Clinton C. Wagner,	Somerset, Pa.
Treasurer,	H. L. Campbell,	Humbert, Pa.
General Counsel,	Geo. R. Scull,	Somerset, Pa.
General Superintendent,	H. L. Campbell,	Humbert, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From	To—	
Ursina & North Fork Railway Co.,	Ursina June., Pa., ..	Mays Run Transfer, Pa.	5.00

GENERAL BALANCE SHEET--JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$106,319 87	Capital stock,	\$20,000 00
Cash and current assets,	8,014 60	Current liabilities,	128,117 60
Profit and loss,	34,783 13		
Grand total,	\$148,117 60	Grand total,	\$148,117 60

VALLEY RAILROAD COMPANY.

Date of organization: April 25, 1901.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. L. Day,	Dunkirk, N. Y.	H. B. Day,	Westline, Pa.
R. D. Day,	"	T. J. Bartlett,	"
W. J. Buffington,	Westline, Pa.	F. A. McGill,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. L. Day,	Dunkirk, N. Y.
Secretary,	J. G. McGill,	Westline, Pa.
Treasurer,	L. J. Bartlett,	"
General Auditor,	L. J. Bartlett,	"
General Manager,	W. J. Buffington,	"
General Superintendent,	W. J. Buffington,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From -	To -	
Valley R. R. Co.,	Dry Junction,	Westline,	1.00
	Main Line,	Timber Tract,	1.00
	Camp Halsey,	Kushquea,	1.50
Kinzua Hemlock R. R.,	Westline,	Camp Halsey,	7.91
Total,			11.41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$271,014 03	Capital stock,	\$250,000 00
Cash and current assets,	15,702 74	Unadjusted credits,	16,979 73
		Corporate surplus,	19,745 99
Grand total,	\$286,716 77	Grand total,	\$286,716 77

URSINA AND NORTH FORK RAILWAY COMPANY.

Date of organization: February 23, 1882.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. R. Scull,	Somerset, Pa.	E. H. Reid,	Scottdale, Pa.
Chas. W. Walker,	"	I. T. Huff,	Humbert, Pa.
Clinton C. Wagner,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	I. T. Huff,	Humbert, Pa.
Secretary,	Clinton C. Wagner,	Somerset, Pa.
Treasurer,	H. L. Campbell,	Humbert, Pa.
General Counsel,	Geo. R. Scull,	Somerset, Pa.
General Superintendent,	H. L. Campbell,	Humbert, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From	To—	
Ursina & North Fork Railway Co.,	Ursina June., Pa., ..	Mays Run Transfer, Pa.	5.00

GENERAL BALANCE SHEET - JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$106,319 87	Capital stock,	\$20,000 00
Cash and current assets,	8,014 60	Current liabilities,	128,117 60
Profit and loss,	34,783 13		
Grand total,	\$148,117 60	Grand total,	\$148,117 60

VALLEY RAILROAD COMPANY.

Date of organization: April 25, 1901.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. L. Day,	Dunkirk, N. Y.	H. B. Day,	Westline, Pa.
R. D. Day,	"	T. J. Bartlett,	"
W. J. Buffington,	Westline, Pa.	F. A. McGill,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. L. Day,	Dunkirk, N. Y.
Secretary,	J. G. McGill,	Westline, Pa.
Treasurer,	L. J. Bartlett,	"
General Auditor,	L. J. Bartlett,	"
General Manager,	W. J. Buffington,	"
General Superintendent,	W. J. Buffington,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From —	To —	
Valley R. R. Co.,	Dry Junction,	Westline,	1.00
	Main Line,	Timber Tract,	1.00
	Camp Halsey,	Kushequa,	1.50
Kinzua Hemlock R. R.,	Westline,	Camp Halsey,	7.91
Total,			11.41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$34,476 60	Capital stock,	\$14,400 00
Cash and current assets,	3,073 86	Current liabilities,	79,947 51
Profit and loss,	67,256 08	Unadjusted credits,	10,458 00
Grand total,	\$104,806 54	Grand total,	\$104,806 54

WABASH-PITTSBURGH TERMINAL RAILWAY COMPANY.

Date of organization: May 9, 1904.

Under laws of what government or state organized: Pennsylvania, West Virginia and Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. A. Delano,	Chicago, Ill.	Kingdom Gould,	New York City, N. Y.
Geo. T. Gould,	New York City, N. Y.	George H. Beckwith, ..	Toledo, Ohio.
E. T. Jeffery,	"	W. M. Duncan,	Cleveland, Ohio.
W. S. Pierce,	"	Jas. T. Niesen,	Pittsburgh, Pa.
Lawrence Greer,	"	J. B. Trimble,	"
Benj. Nicoll,	"	N. E. Church,	"
A. H. Caief,	"	J. E. MacCloskey, Jr.,	"
J. H. McClement,	"		

OFFICERS.

Title.	Name.	Official Address.
Receiver,	H. F. Baker,	Pittsburgh, Pa.
Following are Officers for Receiver:		
Treasurer,	H. C. Mone,	"
General Counsel,	Patterson, Crawford, Miller & Arensburg,	"
Auditor,	F. J. Brunner,	"
General Manager,	J. G. Code,	"
Chief Engineer,	W. F. Purdy,	"
Superintendent,	C. O. Drawbach,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wabash Pittsburgh Terminal Ry. Co.,	Pittsburgh, Pa.,	Pittsburgh Jct., Pa.,	59.82
	Longview, Pa.,	Mifflin, Pa.,	2.49
Pittsburgh & Lake Erie R. R.,	West End,	So. Side, Pgh., Pa.,	
Mine and industrial sidings,	Various.		
Total,			63.31

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$68,549,377 79	Capital stock,	\$10,000,000 00
Cost of equipment,		Funded debt,	52,823,147 68
Stocks owned,		Current liabilities,	7,834,513 66
Funded debt owned,		Unadjusted credits,	261,496 07
Other permanent investments,		Corporate surplus,	156,948 99
Cash and current assets,	847,636 55		
Deferred assets,	123 65		
Unadjusted debits,	13,268 14		
Profit and loss,	1,765,701 27		
Grand total,	\$71,176,106 40	Grand total,	\$71,176,106 40

WASHINGTON AND FRANKLIN RAILWAY COMPANY.

Operated by Western Maryland Railway Company.

Date of organization: June 10, 1899.

Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith,	Philadelphia, Pa.	Agnew T. Dice,	Philadelphia, Pa.
T. C. Smink,	Reading, Pa.	Samuel T. Wagner,	"
Edison J. Weeks,	Philadelphia, Pa.	Chas. H. Ewing,	"
W. H. White,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From -	To.			
Washington and Franklin Ry.	Hagerstown, Md.,	Zumbro, Pa.,	W. M. R. R.,		19.11

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$528,297 81	Capital stock,	\$150,000 00
Cash and current assets,	13,210 76	Funded debt,	378,000 00
		Current liabilities,	12,508 67
Grand total,	\$541,508 67	Grand total,	\$541,508 67

WASHINGTON RUN RAILROAD COMPANY.

Date of organization: April 25, 1895.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. Harry Brown,	Pittsburgh, Pa.	W. J. Sheward,	Vanderblit, Pa.
A. J. Wentz,	"	M. E. Strawn,	Dawson, Pa.
M. M. Cochran,	Uniontown, Pa.	N. A. Rist,	"
J. M. Cove,	"	Sarah B. Cochran,	"
A. C. Sheward,	Vanderblit, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. Harry Brown,	2209 F. N. B. K. Building, Pittsburgh, Pa.
Vice President,	M. M. Cochran,	Dawson, Pa.
Secretary,	J. H. Price,	"
Treasurer,	J. H. Pain,	"
General Manager,	M. M. Cochran,	"
Chief Engineer,	E. J. Taylor,	Pittsburgh, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Washington Run R. R.,	Layton, Pa.,	Star Jet.,	4.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$219,649 37	Capital stock,	\$150,000 00
Cash and current assets,	21,556 21	Current liabilities,	1,624 81
		Unadjusted credits,	13,733 20
		Profit and loss,	76,847 57
Grand total,	\$241,205 58	Grand total,	\$241,205 58

WAYNESBURG AND WASHINGTON RAILROAD COMPANY

Date of organization: May 18, 1875.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. L. Peck,	Pittsburgh, Pa.	S. C. Scott,	Pittsburgh, Pa.
J. J. Turner,	"	John P. Green,	Philadelphia, Pa.
D. T. McCabe,	"	J. S. Forsythe,	Washington, Pa.
J. W. Renner,	"	R. F. Downey,	Waynesburg, Pa.
J. W. Orr,	"	J. C. Gerard,	"
C. M. South,	"	J. C. McCullough,	Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Edw. B. Taylor,	Pittsburgh, Pa.
Vice President,	G. L. Peck,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	J. W. Orr,	"
Superintendent,	W. D. Shull,	Waynesburg, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Waynesburg and Washington R. R.,	Waynesburg, Pa., ...	Washington, Pa., ..	28.16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$230,096 62	Capital stock,	\$200,550 30
Cost of equipment,		Current liabilities,	19,547 54
Cash and current assets,	225,185 50	Unadjusted,	13,560 35
Deferred assets,	25 00	Profit and loss,	221,649 23
Grand total,	\$455,307 12	Grand total,	\$455,307 12

WEST CLARION RAILROAD COMPANY.

Operated by Erie Railroad Company.

Date of organization: July 21, 1897.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	50 Church St., N. Y.	J. W. Foote,	50 Church St., N. Y.
G. F. Brownell,	"	M. S. Terwilliger,	"
O. C. Benscoter,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. W. Foote,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	New York City.
Vice President,	G. F. Brownell,	"
Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	C. P. Crawford,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From	To			
West Clarion R. R.	Brockwayville, Pa.	West Clarion Mines, Pa.	Erie R. R. Co.,		2.74

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,000 00	Capital stock,	\$20,000 00
Grand total,	\$20,000 00	Grand total,	\$20,000 00

WEST SIDE BELT RAILROAD COMPANY.

Date of organization: May 23, 1903.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. A. Delano,	Chicago, Ill.	H. L. Porter,	Chicago, Ill.
Geo. J. Gould,	New York City.	J. G. Stidger,	Cleveland, Ohio.
Edwin Gould,	"	F. H. Spelding,	Pittsburgh, Pa.
E. T. Jeffrey,	"	W. F. McCook,	"
Benj. Nicholl,	"	H. J. Booth,	Cleveland, Ohio.
B. A. Worthington,	Cleveland, Ohio.		

OFFICERS.

Title.	Name.	Official Address.
Officers for the Receiver.		Pittsburgh, Pa.
Receiver,	H. F. Baker,	"
Treasurer,	H. C. Moore,	"
General Counsel,	Patterson, Crawford, Miller & Arensburg.	"
Auditor,	F. J. Brunner,	"
General Manager,	J. G. Code,	"
Chief Engineer,	W. F. Purdy,	"
Superintendent,	C. O. Dambach,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
West Side Belt R. R. Co.,	Pittsburgh, Pa.,	Clairton, Pa.,	20.70
West Side Belt R. R. Co.,	Banksville Jct., Pa.,	Banksville, Pa., ...	1.93
St. Clair Terminal Ry.,	Clairton, Pa.		
Industrial sidings,	Various.		
Wabash Pittsburg Term. Ry.,	Pittsburgh, Pa.,	West Belt Jct., Pa.	
Total,			22.63

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	\$1,039,000 00
Cost of equipment,		Funded debt,	4,656,428 75
Stocks owned,	\$5,101,511 41	Current liabilities,	537,082 60
Funded debt owned,		Deferred liabilities,	4,000 00
Other permanent investments,		Unadjusted credits,	21,792 84
Cash and current assets,	1,238,510 54	Corporate surplus,	259,241 69
Deferred assets,	134,435 29		
Unadjusted debits,	36,088 84		
Grand total,	\$6,510,545 88	Grand total,	\$6,510,545 88

WESTERN ALLEGHENY RAILROAD COMPANY.

Date of organization: April 2, 1902.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
A. C. Robinson,	Safe Deposit and Trust Co., Pittsburgh, Pa.
A. R. Hamilton,	556 Park Building, Pittsburgh, Pa.
A. J. Kelley, Jr.,	Commonwealth Building, Pittsburgh, Pa.
J. E. Mitchell,	Diamond Bank Building, Pittsburgh, Pa.
G. D. Packet,	Frick Annex Building, Pittsburgh, Pa.
E. R. Baldinger,	Dollar Savings and Trust Co., Pittsburgh, Pa.
C. A. Anderson,	26th St. & A. V. R. R., Pittsburgh, Pa.
C. E. Dinkey,	Braddock, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	A. C. Robinson,	Safe Deposit Trust Co. Pittsburgh, Pa.
Vice President,	A. R. Hamilton,	526 Park Building, Pittsburgh, Pa.
Secretary and Treasurer,	G. E. Nagel,	Commonwealth Trust Co., Pittsburgh, Pa.
Counsel,	Packer & Sherrard,	Frick Building Annex, Pittsburgh, Pa.
Auditor,	H. T. Taylor,	Commonwealth Building, Pittsburgh, Pa.
General Manager,	G. M. Hughes,	Kaylor, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From —	To—	
Western Allegheny R. R. Co.,	West Pittsburgh,	Bradys Bend,	47.89
Spurs (4),			3.02
Total,			50.91

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,587,708 06	Capital stock,	\$1,511,100 00
Cost of equipment,		Funded debt,	1,500 00
Stocks owned,		Current liabilities,	1,371,574 30
Other permanent investments,		Deferred liabilities,	832 34
Cash and current assets,	59,297 63	Unadjusted credits,	121,774 58
Deferred assets,	2,700 00		
Unadjusted debits,	6,558 26		
Profit and loss,	350,017 28		
Grand total,	\$3,006,281 22	Grand total,	\$3,006,281 22

WESTERN MARYLAND RAILWAY COMPANY.

Date of organization: December 1, 1909.

Under laws of what government or state organized: Pennsylvania, Maryland.

DIRECTORS.

Names.	Official Address.
Edward D. Adams,	71 Broadway, New York.
H. E. Cooper,	57 Wall St., New York.
F. T. Gates,	76 Broadway, New York.
Geo. J. Gould,	165 Broadway, New York.
Carl R. Gray,	Baltimore, Md.
Lawrence Greer,	37 Wall St., New York.
Alvin W. Krech,	" "
Edgar L. Marston,	24 Broad St., New York.
L. F. Timmerman,	71 Broadway, New York.
W. A. Wilbur,	South Bethlehem, Pa.
B. Cutler,	26 Broadway, New York.

OFFICERS.

Title.	Name.	Official Address.
President,	C. R. Gray,	Baltimore, Md.
Vice President,	Lawrence Greer,	37 Wall St., New York.
Secretary, Treasurer,	L. F. Timmerman,	71 Broadway, New York.
General Counsel,	Lawrence Greer,	37 Wall St., New York.
General Auditor,	F. C. Uhlman,	Baltimore, Md.
Chief Engineer,	H. R. Pratt,	" "
General Manager,	S. Ennes,	Hagerstown, Md.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From	To	
Western Maryland Railway, A.	Baltimore, Hilton Station.	Baltimore, Madison St.	40
	Fulton Junction, Md.,	Knobmount, W. Va.	161.70

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
	Cumberland, Md., ...	Bellington, W. Va., ...	120.18
	Port Covington,	Wallbrook Jct., Md., ...	6.30
	Highfield,	Penna. State Line, ...	.34
	B. & O. R. R. Connection at Hagerstown, Md.,		1.07
	N. & W. Railway, ...	At Hagerstown, Md., ...	.78
	P. V. Jct., Md.,	Williamsport, Md., ...	.68
	Charlton,	Conn. with W. N. & M. Ry., ...	2.94
	Big Pool, Md.,	Cherry Run, W. Va., ...	1.31
	Keyser Junction,	Keyser, W. Va., ...	.39
	Harrison, W. Va., ...	Elk Garden, W. Va., ...	6.90
	Hartmansville Jct., W. Va.,	Hartmansville, W. Va., ...	3.20
	Thomas Jct., W. Va., ...	Davis, W. Va., ...	5.98
	Elkins Jct., W. Va., ...	Huttarsville, W. Va., ...	15.77
	South Elkins, W. Va., ...	Durbin, W. Va., ...	46.32
	Bellington, W. Va., ...	Weaver, W. Va., ...	6.30
	Weaver Jct., W. Va., ...	Dartmoor, ...	1.12
Baltimore and Cumberland Valley Ry.,	Edgemont, Md., ...	Penna. State Line, ...	3.08
Baltimore and Cumberland Valley R. R.,	Maryland State Line, ...	Waynesboro, Pa., ...	4.55
Baltimore and Cumberland Valley R. R. Extension,	Waynesboro, Pa., ...	Shippensburg, Pa., ...	26.52
Washington and Franklin Ry.,	Hagerstown (North Jct.), ...	Zumbro Jct., Pa., ...	19.11
Baltimore and Harrisburg Ry. (Eastern Extension),	Porters Jct., Pa., ...	York, Pa., ...	16.00
Baltimore and Harrisburg Ry. (Western Extension),	Orrtanna, Pa., ...	Maryland State Line	14.71
Baltimore and Harrisburg Ry.,	Emory Grove, Md., ...	Orrtanna, Pa., ...	53.43
	Valley Jct., Pa., ...	Hanover Jct., Pa., ...	6.30
	Intersection, Pa., ...	Maryland State Line	1.30
George's Creek & Cumberland R. R.,	Cumberland (Cen. Valley St.), ...	Penna. State Line, ...	19.95
	City Junction, ...	B. & O. Junction, ...	.37
	G. O. Jct. (State Line Br.), ...	Penna. State Line, ...	4.54
	G. O. Jct. (Wills), ...	Kingsland, ...	12.90
	Midland Junction, ...	Jackson, ...	4.28
	Koonts Switch, ...	Koonts, ...	.94
Connellsville & State Line Ry.,	Maryland State Line, ...	Connellsville, Pa., ...	67.98
		West Side Ashman Ave., ...	
Northern Central Railway and Phila., Balto., and Wash. Railroad,	Baltimore, Madison St., ...	Fulton Junc., Md., ...	2.70
Pittsburgh and Lake Erie Railroad,	Connellsville, Pa., (W. S. Ashman Ave.), ...	Passenger Station, ...	.08
Somerset Coal Railway,	Coal Jct., Pa., ...	Gray, Pa., ...	2.30
Williamsport, Neshle & Martinsburg Ry., ...	Conn. with Charlton Br., ...	Near Neshle, W. Va., ...	.91
Baltimore & Ohio Railroad,	Rockwood Jct., Pa., ...	Coal Junc., Pa., ...	21.70
Total,			688.59

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$114,181,340 38	Capital stock,	\$50,428,098 40
Cost of equipment,		Funded debt,	64,887,926 94
General expenditures,		Current liabilities,	8,387,387 67
Stocks owned,		Deferred liabilities,	26,340 21
Funded debt owned,		Unadjusted credits,	1,461,786 52
Other permanent investments, ..		Corporate surplus,	122,703 80
Cash and current assets,	2,977,881 22		
Deferred assets,	3,086 25		
Unadjusted debits,	13,912,901 94		
Profit and loss,	2,798,908 94		
Grand total,	\$123,874,122 73	Grand total,	\$123,874,122 73

WESTERN NEW YORK AND PENNSYLVANIA RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company, Lessee.

Date of organization: March 18, 1895.

Under laws of what government or State organized: Pennsylvania and New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes	Philadelphia, Pa.	Henry Tatnall,	Philadelphia, Pa.
Jno. P. Green,	"	Frank L. Bartlett,	Olean, N. Y.
W. W. Atterbury,	"	John J. Henry,	Philadelphia, Pa.
A. J. County,	"	Robt. L. Fryer,	Buffalo, N. Y.
Thos. DeWitt Cuyler, ..	"	Porter Norton,	"
George Wood,	"	Victor Wierman,	Camden, N. J.
George E. Bartol,	"	H. T. Ramsdell,	Buffalo, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	Jno. P. Green,	Philadelphia, Pa.
Vice president,	A. J. County,	"
Secretary,	Lewis Neilson,	"
Treasurer,	James F. Fahnestock,	"
General Solicitor,	Geo. Stuart Patterson,	"
General Counsel,	Francis I. Gowen,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
W. N. Y. & P. Ry.	Buffalo, N. Y., ..	Emporium, Pa., ..	Penna. R. R. Co.	.....	118.40
	Buffalo, N. Y., ..	Oil City, Pa., ..	.....	.....	136.91
	Olean, N. Y., ..	Warren, Pa., ..	.....	.....	59.68
	Stoneboro, Pa., ..	Mahoningtown, ..	.....	.....	37.42
	Leesburg, Pa., ..	Redmond, Pa., ..	.....	.....	14.10
	Oil City, Pa., ..	Irrington, Pa., ..	.....	.....	50.19
	Tyronville, Pa., ..	Lakeville, Pa., ..	.....	.....	8.42
	Larabee, Pa., ..	Clermont, Pa., ..	.....	.....	22.34
	Kinsua, Pa., ..	Gatesiding, Pa., ..	.....	.....	13.22
	Winchester, N. Y.	Blasdel, N. Y., ..	.....	.....	7.67
	Morrison, Pa., ..	West Line, Pa., ..	.....	.....	9.86
Chautauqua Br.*	Mayville, N. Y., ..	Chautauqua, N. Y.	.....	.....	2.64
Bradford R. R.†	Bradford, Pa., ..	Tarpot, Pa., ..	.....	.....	2.34
	Louisiana Ave., ..	Bailey Ave., Buf- falo	.....	.....	2.83
	Hinsdale, N. Y., ..	Rochester, N. Y., ..	.....	.....	96.40
	Scottsville, N. Y., ..	Garburt, .....	.....	.....	2.90
	Rochester, N. Y., ..	Lincoln Park, N. Y.	.....	.....	2.38
	Nunda Jc., N. Y., ..	Nunda, N. Y., ..	.....	.....	2.44
	Olean, N. Y., ..	Empire Tanning Co.'s Plant.	.....	.....	1.15
Total,					592.78

*Chautauqua Branch of Westfield and Northwestern R. R. possessed under lease.

†Proprietary Cos. whose operation is included in that of respondent.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, stocks owned and other permanent equipment, \$62,528,522 48		Capital stock, \$19,972,756 00	
Cash and current assets, 970,625 78		Funded debt, 29,595,000 00	
Unadjusted debits, 194 45		Current liabilities, 25,599,404 37	
Profit and loss, 12,198,178 22		Unadjusted credits, 530,380 56	
Grand total, \$75,697,530 93		Grand total, \$75,697,530 93	

WESTINGHOUSE INTER-WORKS RAILWAY COMPANY.

Date of organization: February 25, 1902.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. M. Herr,	East Pittsburgh, Pa.	H. T. Herr,	East Pittsburgh, Pa.
H. P. Davis,	"	W. A. Bole,	"
I. P. Gaylord,	"	C. V. Holmes,	"
H. D. Shute,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	E. M. Herr,	East Pittsburgh, Pa.
Vice president,	H. P. Davis,	"
Secretary,	F. E. Craig,	"
Treasurer,	H. D. Shute,	"
General Counsel,	John J. Jackson,	"
General Superintendent,	J. C. Bair,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Westinghouse Inter-Works Railway Co.,	East Pittsburgh, Switching cars.	Trafford,	4.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$127,438 07	Capital stock,	\$ 100,000 00
Cash and current assets,	8,896 63	Current liabilities,	3,065 29
Unadjusted credits,	2,069 15	Unadjusted credits,	22,878 72
		Profit and loss,	12,474 90
Grand total,	\$138,438 91	Grand total,	\$138,438 91

WHEELING, PITTSBURGH AND BALTIMORE RAILROAD COMPANY.

Operated by B. & O. Railroad Company.

Date of organization: January 5, 1872.

Under laws of what government or state organized: Pennsylvania, West Virginia.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Obeyney,	Pittsburgh, Pa.	E. A. Peck,	Pittsburgh, Pa.
Paul Didier,	"	Daniel Willard,	Baltimore, Md.
C. B. Gorsuch,	"	C. W. Woolford,	"
W. M. Kennedy,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice president,	W. M. Kennedy,	Pittsburgh, Pa.
Vice president,	H. L. Bond, Jr.,	Baltimore, Md.
Vice president,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wheeling, Pitts- burgh and Balti- more R. R.	Wheeling Jct., Pa.	Penna.-W. Va., State line.	B. & O. R. R.,...	.....	46.16
Streets Run Br....	Roads without state. Hays, Pa.,	West Homestead, Pa.	B. & O. R. R.,...	.....	14.38
Total,					63.34

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$13,883,960 62	Capital stock,	\$5,500,000 00
		Funded debt,	8,289,540 70
		Profit and loss,	14,419 92
Grand total,	\$13,883,960 62	Grand total,	\$13,883,960 62

WHITE DEER AND LOGANTON RAILWAY COMPANY.

Date of organization: April 17, 1906.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Steele,	Sunbury, Pa.	Elmer Crissman,	Dewart, Pa.
Harry Steele,	"	R. F. Whitmer,	Philadelphia, Pa.
Geo. F. McCorkill,	"	W. S. Rhoads,	White Deer, Pa.
Sarah D. Young,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Steele,	Sunbury, Pa.
Vice president,	Harry Steele,	"
Secretary,	Sarah D. Young,	"
Treasurer,	Harry Steele,	"
General Auditor,	George McCorkill,	"
General Manager,	Charles Steele,	"
General Superintendent,	Wm. S. Rhoads,	White Deer, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From	To	
White Deer and Loganton Railway Co.,	Duncan, Pa.,	Loganton, Pa.,	8.40
White Deer Valley Railroad,	White Deer, Pa.,	Duncan, Pa.,	15.60
Total,			24.40

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cash and current assets,	\$21,913 82	Capital stock,	\$20,000 00
Profit and loss,	48,566 80	Funded debt,	50,000 00
		Current liabilities,	490 80
Grand total,	\$70,480 80	Grand total,	\$70,480 80

WILKES-BARRE CONNECTING RAILROAD COMPANY.

Date of organization: November 3, 1912.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Lemor F. Loree,	32 Nassau St., N. Y.	W. Wallace Atterbury,	Broad St. Sta., Phila.
Albert J. County,	Broad St. Sta., Phila.	Clifford S. Sims,	Albany, N. Y.
Henry Tutnall,	Broad St. Sta., Phila.	W. Heywood Myers,	Broad St. Sta., Phila.
William H. Williams,	32 Nassau St., N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	James H. Forry,	Scranton, Pa.
Vice president,	A. J. County,	Broad St. Sta., Phila.
Vice president,	C. S. Sims,	Albany, N. Y.
Vice president,	W. H. Williams,	32 Nassau St., N. Y.
Secretary,	F. M. Olyphant,	" "
Treasurer,	E. A. Walker,	" "
Comptroller,	W. H. Davies,	" "
Chief Engineer,	James Mac. Martin,	Albany, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wilkes-Barre Connecting Railroad,	Buttonwood, Pa., ..	Hudson, Pa.,	6.65

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	\$2,379,327 60	Capital stock,	\$182,600 00
Cash and current assets,	145,110 65	Current liabilities,	2,333,871 52
Unadjusted debits,	426 32	Unadjusted credits,	8,745 13
Profit and loss,	352 06		
Grand total,	\$2,525,216 65	Grand total,	\$2,525,216 65

WILKES-BARRE AND EASTERN RAILROAD COMPANY.

Operated by New York, Susquehanna and Western Railroad Company.
 Date of organization: March 5, 1892.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	50 Church St., N. Y.	M. S. Terwilliger,	Susquehanna, Pa.
G. N. Orcutt,	" "	A. E. Ruffer,	Dunmore, Pa.
G. F. Brownell,	" "	J. W. Foote,	Susquehanna, Pa.
C. P. Eckels,	Susquehanna, Pa.	A. J. Stowe,	New York City.

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President and Gen. Sol.,	F. D. Underwood,	50 Church St., N. Y. City.
Vice president,	G. F. Brownell,	" " " "
Vice president,	J. W. Foote,	Susquehanna, Pa.
Secretary and Vice President,	David Rosman,	50 Church St., N. Y. City.
Treasurer,	D. W. Bigoney,	" " " "
Comptroller,	C. P. Crawford,	" " " "
General Auditor,	F. A. Clark,	" " " "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wilkes-Barre and Eastern R. R.,	Stroudsburg, Pa.,	Wilkes-Barre, Pa.,	64.63
Westminster Branch,	Westminster Jct.,	Everhart Jct., C. R.	.45
		R. of N. J.,	
Susquehanna Connecting R. R.,	S. C. R. R. Jct.,	Minooka, Pa.,	7.71
Priceville Branch,	Priceville, Pa.,	Winton, Pa.,	4.44

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Winton Branch.	Winton, Pa.,	Rushbrook Breaker, .....	.80
Spencer Branch.	Spencer, Pa.,	Spencer Bkr., Pa., .....	.83
Murray Branch.	Murray, Pa.,	Murray Bkr., Pa., .....	.40
Winton and Dolph Branch,	Winton, Pa.,	Winton and Dolph Bkr., Pa., .....	.144
Sibley Branch,	Sibley, Pa.,	Sibley Bkr., Pa., .....	.30
Jermyn Branch,	Jermyn Jct., Pa.,	Jermyn Nos. 1 & 2,	1.84
Fernwood Branch,	W. B. & E. R. R. Connecting,	Fernwood Bkr., Pa., .....	.53
Clarence Branch,	C. R. R. of N. J., Connecting,	Clarence Bkr., ....	.82
Central Railroad of New Jersey,	Clarence Colliery,	Westminster Jct.,	1.44
Central Railroad of New Jersey,	Boston Washery,	Westminster Jct., ....	.63
Central Railroad of New Jersey,	Ridgewood Colliery,	Westminster Jct.,	3.10
Central Railroad of New Jersey,	Yuson Colliery,	Westminster Jct., ....	.95
Erie Railroad Co.,	Consol. Colliery,	Hillside Jct., .....	.95
Erie Railroad Co.,	Katy Dd Colliery,	Hillside Jct., .....	.94
Total.			92.36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$6,000,000 00	Capital stock,	\$3,000,000 00
Cash and current assets,	23,731 70	Funded debt,	3,000,000 00
		Current liabilities,	17,650 00
		Unadjusted credits,	6,081 70
Grand total,	\$6,023,731 70	Grand total,	\$6,023,731 70

WILKES-BARRE AND HAZLETON RAILWAY COMPANY.

Date of organization: December 13, 1899.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Abram Markle,	Hazleton, Pa.	W. H. Lewall,	Hazleton, Pa.
J. W. Crellin,	"	N. C. Yost,	"
H. Dryfoos, Jr.,	"	C. B. Houck,	"
D. T. Evans,	"	Alvin Markle, Jr.,	"
H. Dryfoos, Sr.,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Alvin Markle,	Hasleton, Pa.
Vice President,	C. B. Houck,	"
Secretary and Treasurer,	C. B. Houck,	"
General Solicitor,	Geo. R. Bedford,	Wilkes-Barre, Pa.
General Counsel,	Klein and Biglow,	"
General Auditor,	C. J. Krischner,	Hasleton, Pa.
General Manager,	C. B. Houck,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wilkes-Barre & Hasleton Railway Co.,	Hasleton,	Wilkes-Barre Term inal R. R. Jct.	24.76
Wilkes-Barre Terminal Railroad Co.,	Wilkes-Barre Term inal R. R. Jct.	Wilkes-Barre,	3.80
Lehigh Traction Co.,	Hasleton,	Hasle Park,	1.54
Total,			30.10

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, stocks owned and funded debt,	\$3,583,670 41	Capital stock,	\$1,500,000 00
Cash and current assets,	166,492 68	Funded debt,	1,576,030 00
Unadjusted credits,	2,837 34	Current liabilities,	647,331 44
		Unadjusted credits,	16,546 25
		Profit and loss,	14,212 74
Grand total,	\$3,753,100 43	Grand total,	\$3,753,100 43

WILKES-BARRE AND SCRANTON RAILWAY COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: September 8, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Warriner,	Philadelphia, Pa.	Rollin H. Wilbur,	Philadelphia, Pa.
Lewis A. Riley,	"	H. F. Baker,	"
Edw. Walter Clark,	"	E. M. Reynolds,	"

OFFICERS.

Title.	Name.	Official Address.
President.	S. D. Warriner,	
Vice President.	Rollin H. Wilbur,	
Vice President.	H. F. Baker,	
Secretary.	Henry H. Pease,	
Treasurer.	Henry H. Pease,	
General Counsel.	Wm. Jay Turner,	
Comptroller.	E. M. Reynolds,	

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilkes-Barre and Scranton Railway Co.	Minooka Pa.	Jct., Scranton, Pa., ..	Central Railroad Co. of New Jersey.	.....	4.27

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$1,141,675 86	Capital stock,	\$500,000 00
Cash and current assets,	21,807 82	Funded debt,	641,675 86
		Current liabilities,	16,294 47
		Unadjusted credits,	5,513 35
Grand total.	\$1,163,483 68	Grand total,	\$1,163,483 68

WILKES-BARRE TERMINAL RAILROAD COMPANY.

Operated by Wilkes-Barre and Hasleton Railway Co.

Date of organization: October 9, 1903.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. J. Kirchner.	Hasleton, Pa.	Alvan Markle, Jr.,	Hasleton Pa
N. C. Yost,	"	Geo. A. Zelt,	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. J. Kirchner,	Hazleton, Pa.
Vice President,	Geo. A. Zelt,	"
Secretary and Treasurer,	N. C. Yost,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$615,250 00	Capital stock,	\$35,000 00
Cash and current assets,	200,000 00	Funded debt,	600,000 00
Profit and loss,	50,000 00	Current liabilities,	230,250 00
Grand total,	\$865,250 00	Grand total,	\$865,250 00

WILLIAMSPORT AND NORTH BRANCH RAILROAD COMPANY.

Date of organization: September 1, 1882.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Townsend,	Hughesville, Pa.	H. A. Knipe,	Hughesville, Pa.
H. H. Farrier,	Jersey City, N. J.	L. R. Parker,	"
D. K. Townsend,	Hughesville, Pa.	F. W. Corcoran,	"

OFFICERS.

Title	Name.	Official Address.
President,	S. D. Townsend,	Hughesville, Pa.
Vice President,	H. H. Farrier,	Jersey City, N. J.
Secretary-Treasurer,	F. W. Corcoran,	Hughesville, Pa.
General manager,	D. K. Townsend,	"
General superintendent,	H. A. Knipe,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From —	To—	
Williamsport & North Branch R. R.,	Halls, Pa.,	Satterfield, Pa., ...	44 40
Bernice Branch,	Birch Creek, Jct., Pa.	Bernice, Pa.,	1 00
Eaglesmere Branch,	Sonestown, Pa.,	Eagles Mere Park, Pa.	9.58
Total,			55.58

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	\$1,324,662 00
Cost of equipment,		Funded debt,	564,799 92
Stocks owned,	\$2,085,495 19	Current liabilities,	94,322 16
Other permanent investments, ...		Deferred liabilities,	19,206 67
Cash and current assets,	63,306 48	Unadjusted credits,	35,060 13
Unadjusted debits,	20,525 00	Profit and loss,	131,269 74
Grand total,	\$2,169,326 67	Grand total,	\$2,169,326 67

WILLIAMS VALLEY RAILROAD COMPANY.

Date of organization: October 1, 1891.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Isaac Mossop,	Wiconisco, Pa.	Edwin F. Smith,	Philadelphia, Pa.
Edward Lebo,	Lykens, Pa.	W. J. Durbin,	Williamstown Pa.
C. M. Kaufman,	Tower City, Pa.	R. L. Russel,	Philadelphia, Pa.
C. K. Klink,	Philadelphia, Pa.	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traf. Mgr.,	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General solicitor,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General manager,	Chas. H. Ewing,	"
Chief engineer,	Sam'l T. Wagner,	"
General superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Williams Valley R. R.,	Williams Valley Jct., Pa.	Lykens, Pa.,	11.04

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$307,969 14	Capital stock,	\$89,900 00
Cost of equipment,		Funded debt,	120,000 00
Other permanent investments,		Current liabilities,	38,279 99
Cash and current assets,	6,960 68	Unadjusted credits,	631 29
Unadjusted debits,	15 00	Corporate surplus,	3,818 92
Profit and loss,	37,695 38		
Grand total,	\$252,630 20	Grand total,	\$252,630 20

WILMINGTON AND NORTHERN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.

Date of organization: January 18, 1877.

Under laws of what government or state organized: Delaware and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. A. duPont,	Wilmington, Del.	John F. Auch,	Philadelphia, Pa.
A. L. Foster,	Montebello, Del.	Agnew T. Dice,	"
Heber L. Smith,	Philadelphia, Pa.	Chas. H. Ewing,	"
Edward Brooks,	Birdsboro, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the board,	H. A. duPont,	Wilmington, Del.
Secretary,	E. B. Shurter,	"
Treasurer,	H. E. Patsley,	Philadelphia, Pa.
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilmington and Northern R. R.	Wilmington, Del.	High's Farm, Pa.	P. & R. Ry.,.....	.....	90.29

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,340,521 69	Capital stock,	\$1,500,000 00
Cash and current assets,	7,295 43	Funded debt,	815,500 00
Unadjusted debits,	320,040 50	Current liabilities,	426,310 53
Profit and loss,	73,962 91		
Grand total,	\$2,741,810 53	Grand total,	\$2,741,810 53

WINFIELD RAILROAD COMPANY.

Date of organization: September 25, 1900.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Simon B. Smith,	Pittsburgh, Pa.	W. D. Hamilton,	Pittsburgh, Pa.
B. C. McKee,	"	R. J. Cleland,	"
F. C. McKee,	"	F. M. Carnahan,	"
W. M. Carnahan,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Simon B. Smith,	Pittsburgh, Pa.
Vice President,	B. C. McKee,	"
Secretary-treasurer,	F. C. McKee,	"
General auditor,	F. C. McKee,	"
General manager,	Simon B. Smith,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From -	To -	
Winfield R. R.,	West Winfield,	Dennys Mills, .....	.50
Winfield Branch of Penna. R. R. Co.,	Winfield Jct.,	West Winfield, Pa.,	8.36
Butler Branch of Penna. R. R. Co.,	Butler Jct.,	Winfield Jct.,	3.86
Total,			12.02

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$39,933 17	Capital stock,	\$10,000 00
Cost of equipment,		Current liabilities,	5,221 50
Cash and current assets,	17,700 41	Unadjusted credits,	4,389 67
		Profit and loss,	37,522 41
Grand total,	\$57,633 58	Grand total,	\$57,633 58

YORK, HANOVER AND FREDERICK RAILWAY COMPANY.

Operated by Penna. R. R. Co. as agent.

Date of organization: July 20, 1914.

Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County,	Philadelphia, Pa.	S. C. Rowland,	Port Deposit, Md.
W. A. Patton,	"	W. H. Myers,	Philadelphia, Pa.
E. T. Postlethwaite,	"	P. A. Small,	York, Pa.
Henry Tatnall,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice president,	Henry Tatnall,	"
Secretary,	Lewis Kellson,	"
Treasurer,	Taber Ashton,	"
Comptroller,	C. M. Bunting,	"
Chief engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
York, Hanover & Frederick Ry.	York, Pa.,	Frederick, Md.,	Penna. R. R. Co. as agent.	.....	55.64
	Keyman,	Union Bridge, Md., .....		.....	5.50
Total, .....				.....	61.14

GENERAL BALANCE SHEET--JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$856,041 11	Capital stock,	\$625,000 00
Cash and current assets,	6,758 62	Funded debt,	150,000 00
Profit and loss,	408,110 72	Current liabilities,	543,073 04
		Unadjusted credits,	5,527 39
		Corporate surplus,	47,310 02
Grand total,	\$1,270,910 45	Grand total,	\$1,270,910 45

YOUGHIOGHENY NORTHERN RAILWAY COMPANY.

Operated by Pittsburgh, McKeesport and Youghiogheny R. R. Co.

Date of organization: August 16, 1881.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Farrell,	New York, N. Y.	N. W. Blackburn,	Pittsburgh, Pa.
B. H. Gary,	"	Homer D. Williams,	"
D. G. Keer,	"	D. H. Coble,	"
W. H. Clingenman,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Clingenman,	Pittsburgh, Pa.
Secretary,	D. H. Coble,	"
Treasurer,	Philip Keller,	"
General counsel,	W. F. McCook,	"
General auditor,	C. P. Parker,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Youghiogheny Northern Railway Co.	Broad Ford, Pa.,	Summit, Pa.,....	P. McP. & Y. E. R.	.....	2.700

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$400,000 00	Capital stock,	\$400,000 00
Cash and current assets,	29,140 15	Unadjusted credits,	5,040 00
		Profit and loss,	24,100 15
Grand total,	\$429,140 15	Grand total,	\$429,140 15

TABULATED RESULTS
Compiled From Report of Steam Railroad Companies

TABLE B.—LIABILITIES.

Name of Company.	Total amount of stock out- standing.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current lia- bilities.	Total railway capital.
Allegheny and South Side Railway,	\$50,000	.....	\$35,049	\$85,049
Allegheny Terminal,	150,000	.....	26,292	175,292
Allegheny and Western,	3,200,000	\$2,000,000	770,493	5,970,493
Allentown,	1,268,884	.....	.....	1,268,884
Allentown Terminal,	450,000	450,000	134,921	1,034,921
Aliquippa and Southern,	150,000	.....	1,014,617	1,164,617
Altoona Northern,	675,000	455,000	16,710	1,146,710
Arnot and Pine Creek,	255,000	.....	3,351	258,351
Baltimore and Cumberland Valley,	76,700	67,500	23,120	167,320
Baltimore and Cumberland Valley Extension,	350,600	226,000	101,822	718,402
Baltimore and Harrisburg,	720,000	704,349	50,484	1,474,833
Baltimore and Harrisburg (Eastern Extension),	563,750	.....	21,074	584,824
Baltimore and Harrisburg (Western Extension),	240,000	211,000	46,491	497,491
Baltimore and Ohio,	210,808,775	417,430,790	54,708,226	682,947,791
Baltimore and Ohio in Pennsylvania,	2,003,837	40,000,000	1,661,275	43,665,112
Baltimore and Philadelphia,	4,999,550	4,840,000	1,977,663	11,817,213
Bare Rock,	19,900	.....	11,586	31,486
Beaver and Ellwood,	150,000	.....	360,080	510,080
Beech Creek,	6,000,000	6,000,000	1,650,576	13,650,576
Beech Creek Extension,	5,179,000	7,464,000	569,265	13,212,265
Belleville Central,	500,000	24,000	6,949	529,949
Bevidere-Delaware,	1,253,000	2,559,000	1,106,647	4,917,647
Bessemer and Lake Erie,	500,000	7,680,000	12,465,073	20,645,073
Bloomsburg and Sullivan,	600,000	441,600	238,070	1,279,670

Brockport and Shawmut,	22,500	5,048	22,500	23,500
Brownstone and Middletown,	25,000	827,890	25,000	30,048
Buffalo, Bradford and Pittsburgh,	2,296,400	8,741,423	2,296,400	3,114,280
Buffalo, Rochester and Pittsburgh,	16,500,000	952,603	16,500,000	54,134,423
Buffalo and Susquehanna Railroad Corporation,	7,000,000	6,607,800	7,000,000	14,560,403
Cambria and Indiana,	600,000	1,600,837	600,000	2,607,972
Catawissa and Fogslesville,	426,900	135,000	426,900	810,710
Catawissa,	3,996,350	22,044	3,996,350	6,233,994
Central of New Jersey,	27,436,800	48,702,184	27,436,800	120,082,984
Central of Pennsylvania,	600,000	774,041	600,000	1,974,041
Cherry Tree and Dixonville,	500,000	1,757,139	500,000	1,757,139
Chester Creek,	272,100	11,100	272,100	468,200
Chester and Delaware River,	250,000	34,783	250,000	284,783
Chestnut Hill,	195,650	59,010	195,650	195,650
Chestnut Ridge,	110,000	50,000	110,000	50,000
Cheswick and Harmar,	120,000	218,018	120,000	1,831,768
Clarion River,	963,750	2,589,933	963,750	39,781,128
Cleaveland and Mahoning,	28,213,193	1,522,355	28,213,193	1,619,570
Cleveland and Pittsburgh,	297,215	200,539	297,215	3,000,539
Colebrookdale,	1,000,000	1,800,000	1,000,000	701,500
Columbia and Port Deposit,	130,000	10,175	130,000	330,175
Columbus and Erie,	200,000	1,902,928	200,000	10,019,578
Confluence and Oakland,	4,116,650	491,449	4,116,650	1,903,449
Connecting,	700,000	7,160,441	700,000	10,160,441
Connellsville and State Line,	3,000,000	281,274	3,000,000	331,274
Connellsville and Blacklick,	50,000	95,570	50,000	895,570
Conemaugh and Blacklick,	800,000	368,286	800,000	1,781,996
Cornwall,	800,000	45,628	800,000	590,628
Cornwall and Lebanon,	300,000	613,700	300,000	1,781,996
Coudersport and Port Allegany,	800,000	245,000	800,000	590,628
Cumberland Valley,	5,333,550	5,187,338	5,333,550	10,520,896
Delaware and Hudson,	42,502,600	19,943,680	42,502,600	125,244,230
Delaware, Lackawanna and Western,	42,291,120	78,462,837	42,291,120	120,856,557
Delaware River Railroad and Bridge Co.,	1,300,000	476,068	1,300,000	3,043,068
Delaware River and Union,	200,000	5,007	200,000	488,307
Delaware, Susquehanna and Schuylkill,	1,500,000	1,500,000	1,500,000	1,500,000
Delaware Valley,	99,000	37,210	99,000	326,210
Dents Run,	86,700	13,730	86,700	100,430
Donora Southern,	150,000	470,251	150,000	620,251
Eagles Mere,	49,000	9,203	49,000	131,203
East Broad Top R. R. and Coal Co.,	938,075	448,828	938,075	2,440,801
East Erie Commercial,	25,000	217,358	25,000	282,358

TABLE B.—LIABILITIES—Continued.

Name of Company.	Total amount of stock out- standing.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current lia- bilities.	Total railway capital.
East Mahanoy,	497,750	.....	72	497,822
East Pennsylvania,	2,126,900	496,000	153,391	2,775,291
Easton and Northern,	565,000	323,000	111	2,998,111
Easton and Western Railroad Co.,	50,000	.....	132,773	53,560
Eddystone and Delaware River,	50,000	.....	3,560	53,560
Elmira and Williamsport,	996,250	1,532,500	149,985	2,678,735
Erie,	176,771,300	214,058,081	40,226,850	430,556,211
Erie and Pittsburgh,	3,716,050	4,467,506	530,416	8,713,972
Erie and Wyoming Valley,	1,500,000	.....	435,411	1,935,411
Eriton,	10,000	.....	31,917	41,917
Etna and Montrose,	60,000	.....	60,364	120,364
Fairmount, Morgantown and Pittsburgh,	500,000	4,000,000	2,625,812	7,125,812
Forge Run,	42,000	.....	620	42,620
Gettysburg and Harrisburg,	600,000	565,000	298,396	1,463,396
Harrisburg, Portsmouth, Mt. Joy and and Lancaster,	1,177,550	700,000	61,463	1,939,013
Huntingdon and Broad Top Mountain,	3,371,750	2,466,500	1,012,916	6,851,166
Ironton,	200,000	.....	145,322	345,322
Jefferson,	2,096,050	3,100,000	1,409,840	6,605,890
Jersey Shore and Antes Fort,	60,000	.....	5,962	65,962
Johnsonburg,	200,000	200,000	275,033	675,033
Johnstown and Stony Creek,	91,500	.....	34,696	126,196
Juniata and Southern,	96,350	32,000	33,758	162,108
Kane,	10,400	.....	296	10,696
Kane and Elk,	75,000	.....	37,800	112,800

Keating and Smethport,	10,000	.....	18,551	28,551
Kersey,	150,000	.....	.....	150,000
Kinzie Hemlock,	112,100	.....	.....	112,100
Kishacoquillas Valley,	90,750	.....	4,726	95,476
Kittanning Run,	100,000	.....	55,806	155,806
Kushquea,	150,000	.....	114,596	264,596
Lackawanna and Montrose,	130,500	.....	5,038	135,538
Lake Erie, Franklin and Clarion,	1,000,000	958,500	121,967	2,040,467
Lancaster, Oxford and Southern,	13,150	25,000	17,563	55,713
Leetonia,	150,000	.....	40,713	190,713
Lehigh and Hudson River,	1,340,000	3,151,000	1,268,545	5,759,545
Lehigh and New England,	6,000,000	7,450,000	1,564,419	15,014,419
Lehigh Valley,	60,000,000	85,031,669	22,667,088	168,308,757
Ligonier Valley,	500,000	300,000	32,966	832,966
Little Schuylkill Navigation Railroad and Coal Co.,	2,487,850	.....	847	2,488,697
Loyalsock,	600,000	35,000	2,210	862,210
Lykens Valley Railroad and Coal Co.,	1,000,000	.....	35,051	635,051
McKeesport Connecting,	12,000	.....	105,770	1,105,770
McKeesport Terminal,	100,000	.....	8,431	20,431
Manoning State Lane,	45,000	.....	43,936	143,936
Mahoning Valley,	1,602,500	218,915	8,585	272,500
Maryland and Pennsylvania,	45,950	2,348,450	383,746	4,334,006
Mead Run,	200,000	.....	4,586	50,536
Mendville, Conneaut Lake and Linesville,	275,000	200,000	36,726	436,726
Mercer Valley,	175,000	.....	207,598	482,598
Middletown and Hummelstown,	323,375	.....	74,058	249,055
Mill Creek and Mine Hill Navigation and Railroad Co.,	4,210,200	.....	16,329	339,704
Mine Hill and Schuylkill Haven,	5,000,000	1,254,000	767,941	4,978,141
Monongahela,	750,000	685,000	6,180,786	12,404,786
Monongahela Connecting,	160,000	1,200,000	974,612	2,406,612
Monongahela Southern,	1,500,000	4,663,361	401,942	1,761,942
Montour,	100,000	112,000	740,771	6,904,132
Montrose,	150,000	.....	.....	216,423
Moosic Mountain and Carbondale,	8,000	.....	4,423	150,000
Morrisdale,	282,350	.....	11,078	19,078
Mount Carbon and Port Carbon,	175,000	.....	7,070	289,420
Mount Carmel,	80,000	.....	283	175,283
Mount Jewett, Kinzua and Rittville,	100,000	.....	292,636	372,636
Mount Penn Gravity,	1,418,600	100,000	318	200,318
Nesquehoning Valley,	100,000	.....	51,389	1,469,989
Neversink Mountain,	20,000	105,500	15,769	221,269
New Castle and Butler, .....	.....	.....	40,000	60,000

TABLE B.—LIABILITIES—Continued.

Name of Company.	Total amount of stock out- standing.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current lia- bilities.	Total railway capital.
New Haven and Dunbar,	8,000	.....	89,326	97,326
New Park and Fawn Grove, c.	165,100	75,000	293,986	534,086
Newport and Shermans Valley,	249,580,460	679,068,153	98,722,594	1,025,411,207
New York Central Railroad Company,	29,987,300	28,569,000	7,717,345	66,273,645
New York, Chicago and St. Louis, .....	.....	.....	.....	.....
New York, Lackawanna and Western of Pennsylvania, b.	500,000	3,000,000	26,994	3,523,994
New York, Lake Erie and Western Coal and Railroad,	58,117,983	30,128,000	3,477,796	91,723,780
New York, Ontario and Western,	570,000	.....	667,542	1,237,542
New York and Pennsylvania,	250,000	1,500,000	112,654	1,862,654
New York Short Line,	25,999,500	13,171,500	1,852,109	41,023,109
New York, Susquehanna and Western,	75,000	75,000	73,125	223,125
Nittany Valley,	20,000	.....	21,268	41,268
Norristown Junction,	50,000	250,000	31,104	331,104
Norristown and Main Line Connecting,	600,000	67	190,688	690,755
Northampton and Bath,	27,077,200	7,037,267	6,468,000	40,582,467
Northern Central,	5,000	.....	115,643	120,643
Northern Liberties,	400,000	400,000	619,302	1,419,302
North East Pennsylvania,	5,405,950	6,438,663	740,811	12,585,424
North Pennsylvania,	20,000,000	28,000,000	120,000	48,120,000
Nypaoo,	2,000,000	1,951,000	1,415,697	5,366,697
Ohio Connecting,	250,000	250,000	24,132	524,132
Oley Valley,	1,500,000	1,500,000	6,250	3,006,250
Ontario, Carbonale and Scranton,	50,000	.....	80,341	130,341
Pencoyd and Philadelphia, .....	.....	.....	.....	.....

Pennsylvania,	506,453,948	251,838,675	228,686,650	987,094,273
Pennsylvania Company,	80,000,000	120,249,082	79,959,977	280,209,059
Pennsylvania and New York Canal and Railroad,	1,511,550	10,140,000	28,257	11,679,807
Pennsylvania Western and Ohio River Connecting,	7,500	.....	10,015	17,515
Peoples,	100,000	36,000	.....	136,000
Perkionien,	1,500,000	1,922,100	230,876	3,652,976
Philadelphia and Baltimore Central,	2,498,087	2,419,769	950,469	5,969,325
Philadelphia, Baltimore and Washington,	25,138,925	24,286,377	18,069,318	67,494,620
Philadelphia, Bethlehem and New England,	900,000	.....	405,857	1,305,857
Philadelphia Belt Line,	200,000	.....	117,988	317,988
Philadelphia and Chester Valley,	755,100	380,510	81,214	1,216,824
Philadelphia and Frankford,	500,000	500,000	134,429	1,134,429
Philadelphia, Germantown and Norristown,	2,248,900	.....	6,642	2,255,542
Philadelphia, Harrisburg and Pittsburg,	2,000,000	2,000,000	20,833	4,020,833
Philadelphia, Newtown and New York,	1,625,000	1,599,000	1,815,854	5,039,854
Philadelphia and Reading,	42,481,700	47,361,054	29,449,256	119,292,010
Philadelphia and Reading Terminal,	8,500,000	29,927	2,853,864	11,383,791
Philadelphia and Trenton,	1,259,100	8,100	3,883,683	5,150,883
Philadelphia and Western,	6,000,000	2,630,000	1,465,084	8,775,084
Pickering Valley,	95,655	.....	1,265,756	1,361,411
Pittsburg, Allegheny and McKees Rocks,	95,000	380,780	187,589	673,369
Pittsburg and Allegheny River,	30,000	.....	187,040	217,040
Pittsburg, Bessemer and Lake Erie,	12,000,000	14,450,000	1,704,951	28,154,951
Pittsburg and Castle Shannon,	481,400	80,000	137,431	698,831
Pittsburg, Chartiers and Youghiogheny,	1,390,000	161,000	482,025	2,033,025
Pittsburg, Cincinnati, Chicago and St. Louis,	67,608,949	68,264,577	33,067,928	168,941,454
Pittsburg, Fort Wayne and Chicago,	72,150,538	.....	23,487,442	95,638,028
Pittsburg, Junction,	1,940,000	3,600,000	170,733	5,800,733
Pittsburg and Lake Erie,	30,000,285	7,185,583	9,788,373	46,974,251
Pittsburg, Lisbon and Western,	150,000	150,000	83,731	383,731
Pittsburg, McKeepport and Youghiogheny,	3,969,650	3,850,000	15,776,054	23,885,704
Pittsburg and Ohio Valley,	60,000	.....	251,185	311,185
Pittsburg and Shawmut,	15,000,000	12,136,966	1,267,280	28,404,276
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver, .....	.....	2,692,927	1,295,632	3,988,559
Pittsburg, Shawmut and Northern,	15,000,000	14,655,600	7,123,584	36,779,184
Pittsburg and Susquehanna, C. ....	.....	.....	.....	.....
Pittsburg and Western,	5,500,000	17,650,000	8,492,269	31,042,269
Pittsburg, Westmoreland and Somerset,	600,000	605,900	283,660	1,489,560
Pittsburg, Youngstown and Ashtabula,	11,198,950	4,931,000	5,196,859	21,317,809
Plymouth,	12,050	274,495	.....	286,545
Pomeroy and Newark,	500,000	534,401	33,447	1,067,848

TABLE B.—LIABILITIES—Continued.

Name of Company.	Total amount of stock out- standing.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current li- abilities.	Total railway capital.
Potato Creek,	150,000	300,000	244,532	694,532
Pittsburg, Lisbon and Western Railroad Co., W. M. Duncan, Receiver, a. ....	.....	.....	.....	.....
Quemahoning Branch,	250,000	2,333,148	.....	2,583,148
Reading Belt,	750,000	750,000	.....	1,775,445
Reading and Columbia,	838,373	2,000,000	275,445	5,187,233
Reading, Marietta and Hanover,	250,000	.....	2,228,860	.....
Reynoldsville and Falls Creek,	200,000	170,000	.....	250,000
Rupert and Bloomsburg,	50,000	.....	24,667	394,667
Saint Clair Terminal,	1,000,000	594,000	19,980	69,980
St. Marys and Eastern,	32,500	.....	1,087,309	2,681,309
St. Marys and Western,	88,900	.....	42,121	.....
Schuylkill and Lehigh,	600,000	600,000	80,666	169,566
Schuylkill and Lehigh Valley,	2,000,000	2,008,000	4,000	1,204,000
Schuylkill River, East Side,	2,500,000	8,030,798	3,666	4,009,666
Schuylkill Valley Navigation and Railroad Co.,	576,050	.....	.....	10,530,798
Scottdale,	18,000	.....	14,984	591,034
Scottdale Connecting,	10,000	.....	49,055	67,055
Scranton, Dunmore and Moosic Lake,	292,400	100,000	16,513	26,513
Scranton and Spring Brook,	25,000	.....	2,064	394,484
Shamokin, Sunbury and Lewisburg,	2,000,000	2,000,000	23,999	48,999
Shamokin Valley and Pottsville,	860,450	.....	6,667	4,006,667
Sharon,	1,005,300	414,000	83,672	953,122
Sharpville, G. M. McIlvain, Receiver,	350,000	.....	8,112	1,427,412
Sheffield and Tionesta,	200,000	75,000	237,945	687,945
			15,683	290,683

Shenango Valley,	60,000	.....	67,787	127,787
Shingle House,	40,000	.....	.....	100,000
Slackwater Connecting,	10,000	.....	1,694	11,694
Smithport,	90,000	.....	57,692	147,692
Southern Pennsylvania Railway and Mining Co.,	800,000	.....	2,540,886	3,340,886
South Shore,	10,000	.....	166,659	176,659
State Line and Sullivan,	931,600	272,000	5,592	1,209,192
Stewart,	7,700	.....	.....	7,700
Stewartstown,	70,000	.....	975	70,975
Stony Creek,	176,985	353,000	604,970	1,134,955
Susquehanna, Bloomsburg and Berwick,	1,000,000	700,000	169,995	1,869,995
Susquehanna Connecting,	500,000	.....	.....	500,000
Susquehanna and New York,	1,274,500	724,000	138,585	2,137,085
Susquehanna River and Western,	150,000	150,000	126,018	426,018
Tamaqua, Hazleton and Northern,	300,000	300,000	319,242	919,242
Thomas,	20,000	.....	.....	20,000
Tiora,	580,900	239,500	391,996	1,212,396
Tionesta Valley,	500,000	.....	173,136	673,136
Tipton,	43,250	.....	.....	43,250
Trescow,	130,000	.....	154,790	284,790
Tuscarora Valley,	150,000	150,000	29,063	329,063
Tylerdale Connecting,	25,000	.....	25,229	50,229
Union,	2,000,000	4,905,000	10,274,126	17,179,126
Upper Merion and Plymouth,	250,000	.....	17,236	267,236
Ursina and North Fork,	20,000	.....	128,118	148,118
Valley,	14,400	.....	90,406	104,806
Wabash-Pittsburg Terminal,	10,000,000	52,823,148	352,959	71,176,107
Washington and Franklin,	150,000	378,000	13,509	541,509
Washington Run,	150,000	.....	15,358	165,358
Waynesburg and Washington,	200,550	.....	56,607	257,157
West Clarion,	20,000	.....	.....	20,000
Western Allegheny,	1,511,100	1,500	1,493,681	3,006,281
Western Maryland,	59,428,098	64,387,926	10,058,069	133,874,123
Western New York and Pennsylvania,	19,972,756	29,595,000	31,750,345	81,318,101
Westinghouse Inter-Works,	100,000	.....	25,964	125,964
West Side Belt,	1,080,000	1,943,286	3,405,000	6,428,286
Wheeling, Pittsburg and Baltimore,	5,500,000	8,269,541	.....	13,769,541
White Deer and Loganton,	20,000	50,000	481	70,481
Wilkes-Barre Connecting,	182,600	.....	2,342,617	2,525,217
Wilkes-Barre and Eastern,	3,000,000	3,000,000	23,732	6,023,732
Wilkes-Barre and Hazleton,	1,500,000	1,576,000	662,887	3,738,887
Wilkes-Barre and Scranton,	500,000	500,000	163,484	1,163,484

TABLE B.—LIABILITIES—Continued.

Name of Company.	Total amount of stock out- standing.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current lia- bilities.	Total railway capital.
Wilkes-Barre Terminal,	35 000	600,000	230,250	865,250
Williamsport and North Branch,	1,324,682	564,800	143,565	2,038,057
Williams Valley,	89,800	120,000	42,730	252,630
Wilmington and Northern,	1,500,000	815,500	426,311	2,741,811
Winfield,	10,000	.....	10,111	20,111
York, Hanover and Frederick,	525,000	150,000	595,910	1,270,910
Youghiogheny Northern,	400,000	.....	5,040	405,040
Grand total,	\$2,196,614,526	\$2,607,836,486	\$1,021,290,717	\$5,825,741,729

COMPARATIVE TABLE FOR SIX YEARS.			
1911,	2,159,317,371	2,317,321,218	524,768,136
1912,	2,166,812,887	2,380,843,514	586,860,031
1913,	2,213,680,382	2,444,185,278	708,120,570
1914,	2,240,075,445	2,548,436,874	866,920,310
1915,	2,598,815,754	3,251,271,998	1,027,159,908
1916,	2,196,614,526	2,607,836,486	1,021,290,717

a Included in the report of the Pittsburgh, Lisbon and Western Railroad Company.

b Included in the report of the New York, Lackawanna and Western Railway Company of New York.

c No report.

TABLE C-ASSETS.

Name of Company.	Total cost of roads and equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Allegheny and South Side Railway,	\$28,452	.....	\$15,917	.....	\$44,369
Allegheny Terminal,	175,292	.....	.....	.....	175,292
Allegheny and Western,	5,511,319	\$150,000	\$116,000	\$193,164	5,970,483
Allentown,	1,291,276	.....	102,631	.....	1,393,907
Allentown Terminal,	1,049,742	.....	23,997	30	1,073,769
Aliquippa and Southern,	915,760	.....	131,736	117,121	1,164,617
Altoona Northern,	1,024,725	.....	9,969	111,444	1,146,128
Arnot and Pine Creek,	253,351	.....	.....	.....	253,351
Baltimore and Cumberland Valley,	149,500	.....	2,184	15,636	167,320
Baltimore and Harrisburg,	637,135	.....	19,365	61,902	718,402
Baltimore and Harrisburg (Eastern Extension),	1,438,012	.....	.....	.....	1,438,012
Baltimore and Harrisburg (Western Extension),	570,730	.....	14,094	.....	584,824
Baltimore and Ohio,	264,551	.....	2,000	15,491	282,042
Baltimore and Ohio in Pennsylvania,	343,426,258	42,780,230	252,837,739	64,508,151	703,554,378
Baltimore and Philadelphia,	43,665,112	.....	.....	.....	43,665,112
Bare Rock,	11,817,213	.....	.....	.....	11,817,213
Beaver and Elwood,	26,012	.....	400	.....	26,412
Beech Creek,	510,060	.....	.....	.....	510,060
Beech Creek Extension,	13,650,576	.....	.....	.....	13,650,576
Belleville Central,	13,447,316	.....	.....	.....	13,447,316
Belvidere-Delaware,	634,765	4,565	33,960	.....	673,320
Bressner and Lake Erie,	4,532,497	.....	170,463	299,251	5,002,211
Bloomsburg and Sullivan,	10,377,262	13,020	6,710,131	8,706,258	25,800,671
.....	1,254,756	.....	31,102	372	1,286,230

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads and equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Brockport and Shawmut,	21,195	.....	.....	.....	21,195
Brownstone and Middletown,	27,050	.....	2,525	.....	29,575
Buffalo, Bradford and Pittsburg,	3,114,290	.....	.....	.....	3,114,290
Buffalo, Rochester and Pittsburg,	52,237,522	658,208	4,186,408	1,018,038	58,100,176
Buffalo and Susquehanna Railroad Corporation,	10,453,480	3,503,008	1,193,678	87,275	15,237,430
Cambria and Indiana,	2,835,211	.....	86,852	55,665	2,987,728
Catawauqua and Foglesville,	876,381	.....	588,085	7,066	1,441,532
Catawissa,	6,711,586	144,700	27,956	5,120	6,889,362
Central of New Jersey,	91,771,586	20,847,868	11,073,191	9,146,024	132,838,669
Central of Pennsylvania,	1,080,587	.....	6,047	.....	1,086,634
Cherry Tree and Dixonville,	1,708,891	.....	48,248	.....	1,757,139
Chester Creek,	457,100	.....	.....	.....	457,100
Chester and Delaware River,	276,470	.....	230,750	51,830	458,050
Chestnut Hill,	195,650	.....	.....	.....	195,650
Chestnut Ridge,	463,119	.....	83,584	1,408	544,111
Cheswick and Harmar,	166,062	4,000	559	.....	166,631
Clarion River,	120,000	.....	.....	.....	120,000
Clearfield and Mahoning,	1,781,723	.....	27,000	23,045	1,831,768
Cleveland and Pittsburg,	39,563,549	81,765	518,403	5,000	40,163,717
Colebrookdale,	693,160	.....	8,137	.....	701,297
Columbia and Fort Deposit,	3,670,570	.....	564,969	.....	4,235,539
Columbus and Erie,	699,358	.....	2,142	.....	701,500
Confluence and Oakland,	330,175	.....	.....	.....	330,175
Connecticut,	9,976,317	.....	48,507	.....	10,024,824

Connellsville and Monongahela,	1,861,340	61,786	.....	12,145	1,935,281
Connellsville and State Line,	10,159,987	10,160,441	.....	.....	10,160,441
Conemaugh and Blacklick,	140,997	1,537	.....	.....	142,534
Cornwall,	885,280	885,417	.....	10,104	990,801
Cornwall and Lebanon,	2,069,906	368,678	.....	13,187	2,519,521
Coudersport and Port Allegany,	668,341	36,007	.....	.....	704,348
Cumberland Valley,	7,418,657	1,507,766	.....	232,946	11,212,367
Delaware and Hudson,	68,662,074	30,053,499	.....	34,951,727	143,733,840
Delaware, Lackawanna and Western,	117,240,546	25,293,633	.....	7,211,214	164,500,992
Delaware River Railroad and Bridge Co.,	2,639,727	342,947	.....	.....	3,104,566
Delaware River and Union,	339,254	.....	.....	.....	363,922
Delaware, Susquehanna and Schuylkill,	1,273,232	.....	.....	.....	1,286,362
Delaware Valley,	290,900	1,888	.....	13,130	1,286,362
Dents Run,	61,135	.....	.....	.....	323,205
Donora Southern,	485,507	5,002	.....	.....	61,439
Eagles Merc,	122,000	.....	.....	482	517,707
East Broad Top R. R. and Coal Co.,	2,233,000	113,375	.....	.....	131,202
East Erie Commercial,	229,917	.....	.....	289,760	2,807,360
East Mahanoy,	497,763	8,027	.....	.....	237,944
East Pennsylvania,	2,448,781	21,557	.....	.....	519,350
Easton and Northern,	886,432	.....	.....	481,541	2,930,322
Easton and Western Railroad Co.,	182,773	.....	.....	.....	886,432
Eddystone and Delaware River,	37,078	9,281	.....	.....	182,773
Elmira and Williamsport,	2,635,064	50,011	.....	17,500	63,859
Erie,	291,465,803	27,498,412	.....	17,281,525	2,685,075
Erie and Pittsburg,	8,612,577	109,534	.....	.....	465,426,516
Erie and Wyoming Valley,	2,592,359	.....	.....	.....	8,763,484
Eriton,	41,917	.....	.....	.....	2,592,359
Etna and Montrose,	72,138	25,625	.....	180	41,917
Fairmount, Morgantown and Pittsburg,	7,097,524	.....	.....	.....	97,943
Forge Run,	40,300	64	.....	.....	7,097,524
Gettysburg and Harrisburg,	1,314,275	52,267	.....	.....	40,364
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	1,879,672	180,660	.....	7,663	1,374,235
Huntingdon and Broad Top Mountain,	6,871,369	213,079	.....	104,646	2,123,397
Ironton,	292,128	144,014	.....	775	7,199,044
Jefferson,	6,605,880	.....	.....	.....	444,213
Jersey Shore and Antes Fort,	90,281	517	.....	.....	6,605,880
Johnstown,	394,044	.....	.....	.....	90,798
Johnstown and Stony Creek,	107,924	7,190	.....	7,792	402,736
Juniata and Southern,	165,028	.....	.....	1,279	116,393
Kane,	10,286	.....	.....	.....	165,028
Kane and Elk,	68,032	17,658	.....	.....	10,286
			10,320		96,010

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads and equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Keating and Smethport,	7,727	.....	5,864	.....	13,591
Kersey,	150,000	.....	.....	.....	150,000
Kinzua-Hemlock,	86,618	.....	823	.....	96,441
Kishacoquillas Valley,	134,032	.....	11,060	.....	146,012
Kittaning Run,	11,005	.....	1,206	89,906	102,117
Kushequa,	118,538	.....	42,838	.....	161,396
Lackawanna and Montrose,	132,848	.....	.....	.....	132,848
Lake Erie, Franklin and Clarion,	1,962,483	.....	30,434	102,098	2,095,015
Lancaster, Oxford and Southern,	54,529	.....	1,571	.....	56,100
Lectonia,	183,974	.....	47,460	169	231,593
Lehigh and Hudson River,	6,247,586	10,325	1,234,057	65,908	7,557,874
Lehigh and New England,	13,833,709	75,221	1,463,546	319,165	15,791,641
Lehigh Valley,	83,331,216	79,122,782	22,769,737	7,044,885	192,268,620
Ligonier Valley,	614,668	.....	237,651	.....	852,319
Little Schuylkill Navigation Railroad and Coal Co.,	2,405,944	84,160	72,344	.....	2,562,448
Loyalsock,	860,742	.....	.....	.....	860,742
Lykens Valley Railroad and Coal Co.,	617,704	.....	17,040	.....	634,744
McKeesport Connecting,	1,012,202	.....	336,067	2,513	1,350,782
McKeesport Terminal,	18,580	.....	2,047	61	20,688
Mahoning State Line,	143,936	.....	.....	.....	143,936
Mahoning Valley,	86,928	.....	169,487	162,339	418,754
Maryland and Pennsylvania,	4,126,290	40,000	124,719	57,631	4,348,640
Mead Run,	16,364	.....	4,263	.....	20,627
Meadville, Conneaut Lake and Linesville,	445,761	.....	15,582	.....	461,343

Mercer Valley,	426,205	55,155	1,238	482,598
Middletown and Hummelstown,	189,649	.....	560	190,209
Mill Creek and Mine Hill Navigation and Railroad Co.,	323,045	.....	.....	346,903
Mine Hill and Schuylkill Haven,	4,208,558	618,098	9	4,980,819
Monongahela,	11,973,549	.....	29,976	12,491,975
Monongahela Connecting,	2,820,659	10,500	77,998	3,680,650
Monongahela Southern,	1,701,800	.....	17,140	1,761,942
Montour,	5,886,904	.....	583,400	7,102,107
Montrose,	213,339	.....	.....	213,339
Moosic Mountain and Carbondale,	150,000	.....	.....	150,000
Morrisdale,	16,614	.....	.....	16,683
Mount Carbon and Port Carbon,	272,999	35,754	.....	308,753
Mount Carmel,	175,000	2,500	.....	177,500
Mount Jewett, Kinzua and Ritterville,	88,957	36,864	.....	125,821
Mount Penn Gravity,	160,370	.....	.....	160,370
Nesquehoning Valley,	1,499,989	.....	.....	1,499,989
Never sink Mountain,	224,246	.....	.....	224,933
New Castle and Butler,	49,792	.....	.....	49,792
New Haven and Dunbar,	113,045	.....	.....	114,228
New Park and Fawn Grove, .....	.....	.....	.....	.....
Newport and Shermans Valley,	397,198	.....	.....	.....
New York Central Railroad Company,	744,714,864	.....	23,018	438,052
New York, Chicago and St. Louis,	60,207,468	177,817,569	77,014,991	1,075,255,250
New York, Lackawanna and Western of Pennsylvania, b, .....	.....	1,500,000	1,827,398	68,773,674
New York, Lake Erie and Western Coal and Railroad, .....	.....	.....	.....	.....
New York, Ontario and Western,	2,762,839	.....	.....	3,358,586
New York and Pennsylvania,	85,162,499	.....	.....	98,091,413
New York Short Line,	1,070,000	8,550,709	733,563	1,099,634
New York, Susquehanna and Western,	1,823,622	.....	.....	1,963,247
Nittany Valley,	36,020,893	4,912,353	473,810	42,447,025
Norristown Junction,	8,000	.....	.....	8,000
Norristown and Main Line Connecting,	53,696	.....	.....	55,804
Northampton and Bath,	328,135	.....	.....	331,040
Northern Central,	465,363	.....	778	743,530
Northern Liberties,	37,962,142	5,047,160	.....	44,237,017
North East Pennsylvania,	22,238	.....	95	24,453
North Pennsylvania,	789,745	.....	12,434	834,056
Nvano,	12,359,184	223,855	.....	12,827,149
Ohio Connecting,	48,000,000	.....	.....	48,120,000
Oley Valley,	5,410,851	.....	.....	5,431,117
Ontario, Carbondale and Scranton,	516,050	.....	218	5,529,987
Pencoyd and Philadelphia,	3,807,964	.....	.....	3,817,714
.....	77,413	.....	45,000	122,475

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads and equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Pennsylvania,	530,986,202	272,024,993	101,804,300	111,820,607	1,016,636,102
Pennsylvania Company,	37,874,372	179,106,094	38,488,642	35,876,685	291,345,793
Pennsylvania and New York Canal and Railroad,	11,635,288	.....	.....	.....	11,635,288
Pennsylvania Western and Ohio River Connecting,	16,481	.....	6,788	.....	23,269
Peoples,	136,011	46,766	10,327	.....	193,104
Perkiomen,	3,598,142	.....	482,754	5,736	4,086,632
Philadelphia and Baltimore Central,	5,113,141	1,100	20	.....	5,114,261
Philadelphia, Baltimore and Washington,	57,598,360	10,365,178	4,088,419	1,170,525	73,222,482
Philadelphia, Bethlehem and New England,	1,246,170	.....	256,020	.....	1,502,190
Philadelphia Belt Line,	311,542	.....	6,446	.....	317,988
Philadelphia and Chester Valley,	1,115,095	.....	.....	1,970	1,117,065
Philadelphia and Frankford,	750,027	.....	8,333	.....	758,360
Philadelphia, Germantown and Norristown,	2,007,890	24,907	3,719	274,495	2,310,981
Philadelphia, Harrisburg and Pittsburgh,	3,997,892	.....	20,833	.....	4,018,525
Philadelphia, Newtown and New York,	3,537,839	.....	40,333	88,659	3,667,631
Philadelphia and Reading,	113,964,379	163,540	16,434,850	3,577,061	134,156,850
Philadelphia and Reading Terminal,	11,383,791	.....	.....	.....	11,383,791
Philadelphia and Trenton,	5,714,314	94,636	20,312	.....	5,829,262
Philadelphia and Western,	8,514,230	25,000	299,544	105,605	8,944,379
Pickering Valley,	494,181	.....	8,874	609	493,664
Pittsburg, Allegheny and McKees Rocks,	616,634	20,000	68,469	.....	705,103
Pittsburg and Allegheny River,	19,232	1,130	.....	16,187	36,549
Pittsburg, Bessemer and Lake Erie,	27,329,801	.....	341,909	.....	27,671,710
Pittsburg and Castle Shannon,	345,914	.....	149,646	227,702	723,262

Pittsburg, Charters and Youghiogheny,	2,521,588	273,838	2,554	2,797,780
Pittsburg, Cincinnati, Chicago and St. Louis,	157,968,562	11,138,983	3,250,779	174,201,450
Pittsburg, Fort Wayne and Chicago,	94,351,329	1,318,122	.....	97,038,685
Pittsburg Junction,	5,728,429	.....	.....	5,728,429
Pittsburg and Lake Erie,	43,455,316	10,525,068	13,050,510	71,431,892
Pittsburg, Lisbon and Western,	322,697	26,244	1,052	349,993
Pittsburg, McKeesport and Youghiogheny,	22,651,159	934,545	.....	23,585,704
Pittsburg and Ohio Valley,	235,057	29,191	141	264,389
Pittsburg and Shawmut,	11,906,072	691,023	3,039,370	28,852,527
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	2,775,528	609,617	700,915	4,692,617
Pittsburg, Shawmut and Northern,	24,032,777	292	.....	29,163,069
Pittsburg and Susquehanna, .....	.....	.....	.....	.....
Pittsburg and Western,	31,112,126	.....	.....	31,112,126
Pittsburg, Westmoreland and Somerset,	1,100,749	16,898	1,233	1,118,880
Pittsburg, Youngstown and Astabula,	21,225,297	100,934	773	21,327,004
Plymouth,	296,545	.....	.....	296,545
Pomeroy and Newark,	596,683	.....	.....	596,683
Potato Creek,	644,838	61,541	3,591	710,070
Pittsburg, Lisbon and Western Railroad Co., W. M. Duncan, Receiver, a, .....	.....	.....	.....	.....
Quemahoning Branch,	2,583,148	.....	.....	2,583,148
Reading Belt,	1,750,349	25,138	.....	1,775,487
Reading and Columbia,	2,294,673	69,836	50,256	2,557,352
Reading, Marietta and Hanover,	250,000	.....	.....	250,000
Reynoldsville and Falls Creek,	355,182	.....	.....	355,182
Rupert and Bloomsburg,	71,097	227,209	.....	115,344
Saint Clair Terminal,	2,417,902	40,147	4,100	2,529,232
St. Marys and Eastern,	53,612	1,986	373	55,971
St. Marys and Western,	175,881	11,237	.....	187,118
Schuylkill and Lehigh,	1,200,000	4,000	.....	1,204,000
Schuylkill and Lehigh Valley,	4,009,161	.....	.....	4,009,161
Schuylkill River, East Side,	13,041,023	.....	.....	13,041,023
Schuylkill Valley Navigation and Railroad Co.,	576,841	.....	.....	597,434
Scotfac,	50,274	20,593	.....	67,056
Scottdale Connecting,	18,718	16,782	.....	21,559
Scranton, Dunmore and Moosic Lake,	332,521	122	206	332,643
Scranton and Spring Brook,	45,577	386	.....	45,963
Shamokin, Sunbury and Lewisburg,	3,998,904	7,451	.....	4,006,355
Shamokin Valley and Pottsville,	1,286,966	22,972	.....	1,339,927
Sharon,	1,419,318	22,009	.....	1,441,327
Sharpville, G. M. McIlvain, Receiver,	429,701	17,910	63,005	510,616

TABLE C-ASSETS—Continued.

Name of Company.	Total cost of roads and equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Sheffield and Tionesta,	278,895	.....	12,152	.....	291,047
Shenango Valley,	127,787	.....	.....	.....	127,787
Shingle House,	100,000	.....	.....	.....	100,000
Slackwater Connecting,	10,000	.....	6,600	1,604	18,204
Smethport,	152,327	.....	2,963	.....	155,290
Southern Pennsylvania Railway and Mining Co.,	1,473,204	.....	.....	.....	1,473,204
South Shore,	37,411	.....	61,016	.....	98,427
State Line and Sullivan,	1,125,000	.....	51,488	3	1,176,491
Stewart,	7,114	.....	.....	.....	7,114
Stewartstown,	128,454	.....	30,933	.....	165,387
Stony Creek,	521,661	.....	15,796	31,792	569,249
Susquehanna, Bloomsburg and Berwick,	1,788,436	.....	316,095	43	2,104,574
Susquehanna Connecting,	500,000	.....	.....	.....	500,000
Susquehanna and New York,	2,084,333	.....	143,948	708	2,228,994
Susquehanna River and Western,	326,926	.....	2,214	.....	329,140
Tamaqua, Hazleton and Northern,	672,146	.....	18,219	.....	690,365
Thomas,	20,000	.....	58	.....	20,058
Thomas,	1,921,916	.....	1,996	3,350	1,927,262
Tionesta Valley,	672,203	.....	262,264	47,894	982,291
Tipton,	43,250	.....	11,200	.....	54,450
Tresckow,	284,790	.....	.....	.....	284,790
Tuscarora Valley,	311,010	.....	5,287	.....	316,297
Tylerdale Connecting,	50,299	.....	.....	.....	50,299
Union,	17,453,154	183,154	2,247,828	422,536	20,306,672

Upper Merion and Plymouth,	271,014	.....	15,703	.....	298,717
Uraina and North Fork,	105,320	.....	8,014	.....	113,334
Valley,	34,477	.....	3,073	.....	37,550
Webach-Pittsburg Terminal,	55,877,151	12,672,227	847,636	13,391	69,410,405
Washington and Franklin,	528,298	.....	13,211	.....	541,509
Washington Run,	219,650	.....	21,556	.....	241,206
Waynesburg and Washington,	230,097	.....	225,185	25	455,307
West Clarion,	20,000	.....	.....	.....	20,000
Western Allegheny,	2,562,708	25,000	59,298	9,258	2,656,264
Western Maryland,	71,933,088	20,626,791	2,977,881	35,537,465	131,075,225
Western New York and Pennsylvania,	62,528,514	8	970,626	195	63,499,343
Westinghouse Inter-Works,	127,493	.....	8,887	2,059	138,439
West Side Belt,	5,040,823	60,001	1,238,511	171,211	6,510,546
Wheeling, Pittsburg and Baltimore,	13,883,961	.....	.....	.....	13,883,961
White Deer and Loganston, .....	.....	.....	21,914	.....	21,914
Wilkes-Barre Connecting,	2,247,943	.....	145,111	131,811	2,524,865
Wilkes-Barre and Eastern,	6,000,000	.....	23,732	.....	6,023,732
Wilkes-Barre and Hazleton,	3,546,676	36,994	166,493	2,937	3,753,100
Wilkes-Barre and Scranton,	1,141,676	.....	21,808	.....	1,163,484
Wilkes-Barre Terminal,	615,250	.....	200,000	.....	815,250
Williamsport and North Branch,	2,081,545	3,950	63,307	20,525	2,169,327
Williams Valley,	207,744	.....	6,951	214,935	214,935
Wilmington and Northern,	2,340,522	.....	7,295	320,041	2,667,858
Winfield,	39,833	.....	17,701	.....	67,634
York, Hanover and Frederick,	856,041	.....	6,759	.....	862,800
Youghiogheny Northern,	400,000	.....	29,140	.....	429,140
Grand total,	\$3,974,141,717	\$1,055,212,422	\$651,325,362	\$443,810,838	\$6,124,490,339

COMPARATIVE TABLE FOR SIX YEARS.

1911,	2,645,668,118	491,347,249	1,482,016,341	365,160,264	300,490,667	5,284,702,637
1912,	2,675,023,868	513,754,683	1,428,596,284	373,511,196	414,066,746	5,404,987,777
1913,	2,870,904,328	551,619,406	1,441,983,727	419,640,575	385,657,962	5,669,816,028
1914,	2,887,332,891	684,711,603	1,396,885,891	483,341,671	494,561,765	5,946,833,821
1915,	3,806,029,414	501,001,224	1,705,935,118	525,269,549	564,595,566	7,102,830,871
1916,	c3,974,141,717	c3,974,141,717	1,055,212,422	651,325,362	443,810,838	6,124,490,339

^a Included in report of the Pittsburgh, Lisbon and Western Railroad Company.

^b Included in report of the New York, Lackawanna and Western Railway Company of New York.

^c Includes cost of road and equipment.

Bessemer and Lake Erie,	8.87	.....	169.89	21.46	13.17	213.39	208.63	8.81	548.03
Bloomington and Sullivan,	28.81	.....	.....	.....	.22	33.28	33.28	.....	33.28
Brockport and Shawmut, a.....	.....	4.25	.....	.....	.....	.....	.....	.....	.....
Brownstone and Middletown,	2.50	.50	.....	.....	.....	3.00	3.00	.....	3.00
Buffalo, Bradford and Pittsburg, a.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Buffalo, Rochester and Pittsburg,	250.74	116.32	89.90	.....	129.52	586.48	394.96	.....	1,172.95
Buffalo and Susquehanna Railroad Corporation, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cambria and Indiana,	164.60	52.68	19.84	.....	15.44	252.56	217.28	.42	330.49
Catawissa and Fogelsville,	19.60	6.45	.....	.....	.....	26.05	26.05	.....	26.05
Catawissa, c.....	19.67	12.05	.....	.....	.....	31.72	31.72	.10	45.47
Central of New Jersey, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central of Pennsylvania,	72.30	84.33	19.25	195.29	84.97	683.93	440.24	.64	1,828.06
Cherry Tree and Dixonville,	27.30	3.40	.....	.....	.....	30.70	30.70	.....	33.40
Chester Creek, s.....	21.54	16.81	.....	.....	.....	38.35	38.35	.....	60.63
Chester and Delaware River, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chestnut Hill, c.....	5.72	.....	.....	.....	.....	5.72	5.72	.....	14.35
Chestnut Ridge,	13.00	2.00	.....	.....	.....	16.00	15.00	1.00	16.00
Cheswick and Harmar,	4.57	1.25	.....	.....	.....	5.82	5.82	.....	5.82
Clarion River, e.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clearfield and Mahoning, g.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland and Pittsburg, j.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Colebrookdale, c.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Columbia and Port Deposit, s.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Columbus and Erie, a.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Confidence and Oakland, u.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Connecting, t.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Connellsville and Monongahela, b.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Connellsville and State Line, f.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Conemaugh and Blacklick,	4.85	.....	.....	.....	.....	4.85	4.85	.27	13.04
Cornwall,	12.67	.....	.....	.....	.....	12.67	12.67	.....	32.20
Cornwall and Lebanon,	21.66	4.78	.....	.....	.....	26.44	26.44	.....	55.11
Coudersport and Port Allegany,	39.00	.....	.....	.....	.....	39.00	39.00	.21	55.11
Cumberland Valley,	81.47	26.59	.....	55.62	.....	163.68	115.99	.....	342.09
Delaware and Hudson,	311.08	30.15	332.83	107.39	104.18	885.63	124.62	.....	1,914.90
Delaware, Lackawanna and Western,	229.31	6.81	702.61	.....	15.44	955.06	257.19	.....	2,629.85
Delaware River Railroad and Bridge Co., t.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Delaware River and Union, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Delaware, Susquehanna and Schuylkill, h.....	1.18	3.02	.....	.....	.....	4.20	4.20	.....	4.20
Delaware Valley, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Delaware Valley,	12.40	.....	.....	.....	.....	12.40	12.40	.....	12.40
Dents Run,	6.00	1.00	.....	.....	.....	7.00	7.00	.....	7.00
Donora Southern,	4.00	.....	.....	.....	.....	4.00	4.00	.....	5.27

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary com- pany.	Line operated under lease.	Line operated under con- tract, etc.	Line operated under track- age rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line con- structed during the year.	Aggregate length of all tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Mount Carbon and Port Carbon, c.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mount Carmel, c.....	3.51	.44	.....	19.02	.98	8.80	32.75	32.75	.....	37.62
Mount Jewett, Kinzua and Riterville,.....	8.00	.24	.....	.....	.....	.....	8.24	8.24	.....	8.24
Mount Penn Gravelly, x.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nesquehoning Valley, x.....	8.00	.....	.....	.....	.....	.....	8.00	8.00	.....	8.00
Neversink Mountain,.....	3.00	.....	.....	.....	.....	.....	3.00	3.00	.....	3.00
New Castle and Butler,.....	6.31	6.98	.....	.....	.....	.....	13.29	13.29	.....	13.29
New Haven and Dunbar,.....	28.20	.....	.....	.....	.....	.....	28.20	30.93	.....	30.93
Newport and Shermans Valley,.....	953.47	2,745.98	.18	1,832.24	91.85	499.32	6,093.04	919.95	.....	15,010.35
New York Central Railroad Company,.....	494.72	47.08	.....	18.29	.....	10.01	570.10	49.11	18.75	933.58
New York, Chicago and St. Louis,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New York, Lackawanna and Western of Pa., y Railroad, a.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New York, Lake Erie and Western Coal and Railroad, a.....	272.22	46.64	3.70	80.00	110.03	55.87	563.46	72.68	.....	1,055.32
New York, Ontario and Western,.....	56.13	.....	.....	.....	.....	.....	56.13	28.85	.....	64.02
New York and Pennsylvania,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New York Short Line, c.....	98.75	26.62	1.73	4.55	.....	8.49	140.14	4.70	5.89	266.33
New York, Susquehanna and Western,.....	6.75	.....	.....	.....	.....	.....	6.75	6.75	.....	6.75
Nittany Valley,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norristown Junction, c.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norristown and Main Line Connecting, c.....	7.10	.....	.....	.....	.....	.....	7.10	7.10	.....	7.10
Northampton and Bath,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northern Central, t.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northern Liberties,.....	.20	.....	.....	.....	.....	.....	.20	.20	.....	1.50

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary company.	Line operated under lease.	Line operated under contract, etc.	Line operated under track-age rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all tracks, sidings and spurs
	Main line.	Branches and spurs.								
Westinghouse Inter-Works, .....	.50	.....	.....	.....	.....	4.50	5.00	5.00	.....	5.00
West Side Belt,	20.70	1.93	.....	.....	.....	.....	22.63	22.63	.....	49.12
Wheeling, Pittsburg and Baltimore, u.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
White Deer and Loganton,	8.80	.....	.....	15.60	.....	.....	24.40	24.04	.....	24.04
Wilkes-Barre Connecting,	4.03	.....	.....	2.62	.....	.....	6.65	15.85	.....	15.85
Wilkes-Barre and Eastern,	64.40	.46	.....	19.20	.....	8.01	92.36	92.36	.....	126.44
Wilkes-Barre and Hazleton,	24.76	1.30	.....	3.90	.....	1.54	31.40	31.40	.....	31.40
Wilkes-Barre and Scranton, x.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wilkes-Barre Terminal, q.....	44.40	1.60	.....	9.53	.....	.....	55.53	.....	.....	67.79
Williamsport and North Branch,	11.04	.....	.....	.....	.....	.....	11.04	11.04	.....	12.11
Williams Valley, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wilmington and Northern, c.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Winfield, .....	.80	.....	.....	9.72	.....	7.03	17.55	17.55	.....	17.55
York, Hanover and Frederick, t.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Grand total,	9,389.36	7,832.20	2,366.25	8,116.34	3,324.19	1,796.83	32,825.17	13,274.83	403.66	73,635.79

a Operated by and mileage included in report of Erie Railroad Co.

b Operated by and mileage included in report of Monongahela Railroad Co.

c Operated by and mileage included in report of Philadelphia and Reading Railway Co.

d Operated by and mileage included in report of The Ironton Railroad Co.

e Operated by Frank Sullivan Smith, Receiver of the P. S. & N. Railroad Co.

f Operated by and mileage included in report of The Western Maryland Railway Co.

- g Operated by and mileage included in report of Buffalo, Rochester and Pittsburgh Railway Co.
h Operated by and mileage included in report of Lehigh Valley Railroad Co.
i Operated by and mileage included in report of The New York Central Railroad Co.
j Operated by and mileage included in report of Pennsylvania Co.
k Operated by and mileage included in report of Mt. Jewett, Kinzua and Rittersville Railroad Co.
l Operated by and mileage included in report of Valley Railroad Co.
m Operated by and mileage included in report of Bessemer and Lake Erie Railroad Co.
n Operated by and mileage included in report of Union Railroad Co.
o Operated by and mileage included in report of Scranton Railway Co.
p Operated by and mileage included in report of Wilkes-Barre and Eastern Railroad Co.
q Operated by and mileage included in report of Wilkes-Barre and Hazleton Railway Co.
r Operated by and mileage included in report of Pittsburgh, McKeesport and Youghiogheny Railroad Co.
s Operated by and mileage included in report of Philadelphia, Baltimore and Washington Railroad Co.
t Operated by and mileage included in report of The Pennsylvania Railroad Co.
u Operated by and mileage included in report of Baltimore and Ohio Railroad Co.
v Operated jointly by Baltimore and Ohio Railroad Co. and Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company. Mileage included in report of Baltimore and Ohio Railroad Company.
w Included in report of W. M. Duncan, Receiver. The Pittsburgh, Lisbon and Western Railroad Co.
x Included in report of and operated by Central Railroad Company of New Jersey.
y Operated by and mileage included in report of The Delaware, Lackawanna and Western Railroad Co.
z Operated by and mileage included in report of New York, Ontario and Western Railroad Co.
aa Operated by and mileage included in report of The Pittsburgh and Lake Erie Railroad Co.
bb Operated by and mileage included in report of Pittsburgh, Cincinnati, Chicago and St. Louis Railway Co.
** Incorporated in the report of Frank Sullivan Smith, Receiver, The Pittsburgh, Shawmut and Northern Railroad Co.
cc Operated by and mileage included in report of Pittsburgh Railways Co.

TABLE E—EQUIPMENT AND PERSONS EMPLOYED.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company service.	Total number of cars in service.	Total number of employees.	Total yearly compensation.
Allegheny and South Side Railway,	3	.....	4	.....	4	27	\$28,549
Aliquippa and Southern,	10	.....	255	4	259	319	314,004
Altoona Northern,	3	12	60	.....	72	27	19,491
Baltimore and Ohio,	2,328	1,186	85,943	2,748	89,877	55,562	47,754,740
Bare Rock,	1	1	7	.....	8	6	1,496
Belleville Central,	4	8	72	.....	80	57	39,392
Bessemer and Lake Erie,	174	66	12,916	143	13,125	4,177	3,940,799
Bloomsburg and Sullivan,	5	6	.....	1	7	.....	.....
Brownstone and Middletown,	4	2	.....	.....	2	10	5,552
Buffalo, Rochester and Pittsburg,	317	103	17,467	289	17,859	5,510	5,177,044
Buffalo and Susquehanna Railroad Corporation,	61	19	3,339	65	3,423	968	756,998
Cambria and Indiana,	4	4	1,508	.....	1,510	72	76,088
Catsaqua and Foglesville, .....	.....	.....	200	.....	200	53	47,580
Central of New Jersey,	520	770	26,007	680	27,457	12,836	12,023,716
Central of Pennsylvania,	4	6	9	1	16	54	36,712
Cherry Tree and Dixonville, .....	.....	.....	.....	.....	.....	74	40,420
Chester and Delaware River, .....	.....	.....	.....	.....	.....	72	80,397
Chestnut Hill, .....	.....	.....	.....	.....	.....	2	300
Chestnut Ridge,	3	9	3	.....	12	63	39,282
Cheswick and Harwar, .....	.....	.....	.....	.....	.....	7	2,912
Conemaugh and Blacklick,	5	.....	11	.....	11	27	29,774
Cornwall,	7	10	162	.....	172	96	68,162
Cornwall and Lebanon,	17	23	376	11	410	237	183,572
Coudersport and Port Allegany,	5	6	76	2	84	55	37,806

Cumberland Valley,	62	68	582	91	741	1,706	1,395,287
Delaware and Hudson,	488	457	19,035	544	20,036	13,005	10,493,387
Delaware, Lackawanna and Western,	733	828	28,149	958	29,935	21,460	18,156,639
Delaware River and Union,	3	.....	336	.....	336	14	13,068
Delaware Valley,	1	3	.....	.....	3	.....	.....
Dents Run,	1	1	.....	2	.....	7	1,050
Donora Southern,	12	.....	176	10	186	280	277,703
East Broad Top R. R. and Coal Co.,	8	21	450	15	496	230	164,520
East Erie Commercial,	1	.....	.....	.....	.....	20	10,248
Eddystone and Delaware River, .....	.....	.....	.....	2	2	6	2,245
Erie,	1,304	1,190	53,350	1,802	56,351	33,548	26,919,298
Etna and Montrose,	5	.....	.....	12	12	41	45,743
Forge Run, .....	.....	.....	.....	.....	.....	8	4,256
Gettysburg and Harrisburg, .....	.....	1	.....	.....	.....	113	88,545
Huntingdon and Broad Top Mountain,	21	14	1,901	65	1,980	446	313,777
Ironton,	7	3	19	4	28	80	72,315
Jersey Shore and Antes Fort, .....	.....	.....	.....	.....	.....	8	.....
Johnstown and Stony Creek,	3	.....	1	.....	1	33	17,289
Junata and Southern,	1	.....	.....	.....	.....	.....	.....
Kane and Elk,	5	2	16	2	20	15	13,514
Kishacoquilles Valley,	2	3	2	.....	5	16	7,833
Kittanning Run,	1	.....	.....	.....	.....	12	7,485
Lake Erie, Franklin and Clarion,	7	7	147	3	157	102	65,418
Lancaster, Oxford and Southern,	2	.....	36	.....	36	32	17,225
Leontonia,	2	.....	63	.....	63	41	23,311
Lehigh and Hudson River,	50	11	634	116	761	692	631,309
Lehigh and New England,	63	12	3,443	48	3,508	1,243	1,018,440
Lehigh Valley,	971	631	44,056	798	45,485	27,036	19,256,183
Ligonier Valley,	7	10	6	.....	16	99	73,235
McKeesport Connecting,	13	.....	185	1	186	188	222,432
McKeesport Terminal,	1	10	.....	.....	10	9	8,011
Maryland and Pennsylvania,	16	30	158	7	195	297	210,791
Mercer Valley,	17	.....	.....	3	3	142	143,143
Middletown and Hummelstown, .....	.....	.....	.....	.....	.....	17	9,780
Monongahela,	41	8	24	18	50	819	717,928
Monongahela Connecting,	38	.....	719	8	727	859	837,005
Montour,	11	9	2,966	4	2,979	498	430,830
Mount Jewett, Kinzua and Riterville,	4	6	18	.....	24	38	24,830
Mount Penn Gravity,	1	11	2	.....	13	14	4,803
Neversink Mountain, .....	.....	8	.....	.....	8	20	3,180
New Castle and Butler,	2	.....	109	.....	109	.....	.....
New Haven and Dunbar,	6	.....	46	1	47	41	29,379

Pittsburg, Allegheny and McKees Rocks,	8	.....	132	.....	132	.....	116	96,027
Pittsburg and Allegheny River,	2	.....	50	.....	54	.....	24	18,171
Pittsburg, Chartiers and Youghiogheny,	10	.....	29,662	543	627	.....	180	143,604
Pittsburg, Cincinnati, Chicago and St. Louis,	774	.....	30,270	125	402	.....	22,786	20,597,592
Pittsburg and Lake Erie,	252	.....	.....	.....	30,797	.....	7,936	7,480,863
Pittsburg and Ohio Valley,	6	.....	.....	.....	1	.....	57	33,688
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	68	25	5,764	89	5,878	1,206	1,086,757	1,086,757
Pittsburg, Westmoreland and Somerset,	1	3	.....	.....	6	.....	15	15,205
Plymouth,	10	.....	292	.....	.....	2	.....	.....
Pointo Creek,	4	3	27	.....	297	143	104,359	104,359
Pittsburg, Lisbon and Western R. R. Co., W. M. Duncan, Receiver, ..	1	.....	5	.....	31	42	25,854	25,854
Reading and Columbia,	3	.....	2	.....	6	206	175,917	175,917
Reynoldsville and Falls Creek,	3	.....	.....	.....	5	46	37,025	37,025
Rupert and Bloomsburg, .....	.....	.....	.....	.....	.....	17	11,103	11,103
Saint Clair Terminal,	11	.....	157	.....	157	.....	.....	.....
St. Marys and Eastern,	2	.....	137	.....	137	23	6,163	6,163
St. Marys and Western,	2	.....	137	.....	137	4	.....	.....
Scotac,	1	.....	.....	.....	.....	7	4,496	4,496
Scotdale Connecting,	1	.....	.....	.....	.....	15	5,330	5,330
Scranton and Spring Brook,	2	.....	9	.....	9	99	118,028	118,028
Sharon, .....	.....	.....	.....	.....	.....	2	1,000	1,000
Sharpsville, G. M. McIlvain, Receiver,	5	1	.....	.....	.....	41	39,758	39,758
Sheffield and Tionesta,	4	5	30	7	42	51	40,822	40,822
South Shore,	2	.....	8	.....	8	15	15,117	15,117
State Line and Sullivan,	2	2	.....	.....	.....	2	3,000	3,000
Stewartstown, .....	.....	.....	.....	.....	.....	17	10,149	10,149
Stony Creek,	7	4	4	.....	.....	24	19,494	19,494
Susquehanna, Bloomsburg and Berwick,	9	8	141	.....	8	119	73,015	73,015
Susquehanna and New York,	2	4	5	.....	153	146	114,089	114,089
Susquehanna River and Western,	2	4	.....	1	10	17	8,282	8,282
Tamaqua, Hazleton and Northern, .....	.....	.....	.....	.....	.....	11	7,021	7,021
Tionesta Valley,	15	4	562	.....	566	160	106,398	106,398
Tuscarora Valley,	2	4	21	.....	25	35	12,838	12,838
Union,	128	3	5,662	56	5,721	2,370	457,890	457,890
Upper Merion and Plymouth,	3	.....	18	.....	18	32	25,771	25,771
Ursina and North Fork,	2	1	1	.....	2	10	6,835	6,835
Valley,	3	2	40	.....	43	17	9,473	9,473
Wabash-Pittsburg Terminal,	17	10	1,510	23	1,543	646	578,964	578,964
Washington Run,	1	2	.....	1	3	34	23,341	23,341
Waynesburg and Washington,	6	13	140	1	154	107	75,735	75,735
Western Allegheny,	9	7	24	16	47	177	127,903	127,903

TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company service.	Total number of cars in service.	Total number of employees.	Total yearly compensation.
Western Maryland,	248	125	10,552	130	10,807	5,937	4,732,194
Westinghouse Inter-Works,	1	.....	24	.....	24	20	9,517
West Side Belt,	7	3	13	3	19	80	87,546
White Deer and Loganton,	2	4	11	.....	15	19	4,755
Wilkes-Barre Connecting,	21	6	302	3	311	186	155,463
Wilkes-Barre and Eastern, .....	.....	.....	.....	.....	.....	24	4,858
Wilkes-Barre and Hazleton, .....	.....	8	18	.....	26	130	94,145
Williamsport and North Branch,	7	25	80	2	107	7	53,744
Williams Valley,	1	.....	.....	.....	.....	14	7,069
Winfield,	1	1	.....	.....	1	27	30,449
Grand total,	19,749	15,674	806,804	22,021	844,499	512,992	\$459,191,041

COMPARATIVE TABLE FOR SIX YEARS.

1911,	18,495	13,998	734,391	27,676	776,065	408,348	311,614,941
1912,	19,067	14,795	767,091	29,473	811,359	469,911	369,154,812
1913,	19,305	15,365	798,313	29,974	843,632	332,974	411,590,520
1914,	20,259	15,900	808,523	31,000	855,426	476,001	408,764,584
1915,	21,075	17,003	862,466	29,852	909,321	472,863	394,468,415
1916,	19,749	15,674	806,804	22,021	844,499	512,992	459,191,041

a Equipment furnished by Pennsylvania Fire Brick Co.

TABLE F—TRAIN MILEAGE.

Name of Company.	Number of miles run by				Total number of miles run.
	passenger trains.	freight trains.	mixed trains.		
Allegheny and South Side Railway, d.....	.....	.....	.....	.....	.....
Aliquippa and Southern, d.....	640	7,394	13,273	21,307	21,307
Altroona Northern,	16,557,280	19,732,209	475,268	36,764,757	36,764,757
Baltimore and Ohio, .....	.....	600	.....	1,200	1,200
Bare Rock,	43,033	25,501	4,501	73,035	73,035
Bellefonte Central,	522,219	1,960,372	.....	2,472,591	2,472,591
Bessemer and Lake Erie,	54,411	23,159	.....	77,570	77,570
Bloomsburg and Sullivan, .....	.....	2,035	1,850	3,885	3,885
Brownstone and Middletown,	1,343,973	2,796,112	33,042	4,173,127	4,173,127
Buffalo, Rochester and Pittsburg,	130,269	448,534	106,500	685,303	685,303
Buffalo and Susquehanna Railroad Corporation,	15,966	32,801	18,702	67,469	67,469
Cambria and Indiana, .....	.....	34,426	19,907	54,333	54,333
Catsaqua and Foglesville,	4,737,964	4,529,032	77,349	9,344,345	9,344,345
Central of New Jersey,	52,248	17,057	.....	69,305	69,305
Central of Pennsylvania, .....	.....	5,081	.....	5,081	5,081
Chester and Delaware River,	7,174	13,424	21,204	41,802	41,802
Chestnut Ridge, .....	.....	.....	.....	.....	.....
Cheswick and Harmar, a.....	.....	.....	.....	.....	.....
Conemaugh and Blacklick, d.....	34,993	18,774	.....	53,767	53,767
Corrwall,	77,426	72,605	570	150,601	150,601
Corrwall and Lebanon,	48,762	24,534	.....	73,296	73,296
Coudersport and Port Allegany,	748,328	612,739	1,820	1,362,887	1,362,887
Cumberland Valley,	2,793,686	4,796,768	129,076	7,719,530	7,719,530
Delaware and Hudson, .....	.....	.....	.....	.....	.....

TABLE E—TRAIN MILEAGE—Continued.

Name of Company.	Number of miles run by passenger trains.	Number of miles run by freight trains.	Number of miles run by mixed trains.	Total number of miles run.
Delaware, Lackawanna and Western,	5,935,551	6,647,752	91,980	12,675,283
Delaware River and Union, d.....	.....	.....	.....	.....
Delaware Valley, a.....	.....	.....	.....	.....
Dents Run, d.....	.....	.....	.....	.....
Donora Southern, d.....	.....	30,143	77,854	114,079
East Broad Top R. R. and Coal Co.,	6,062	.....	.....	.....
East Erie Commercial, .....	.....	.....	.....	.....
Fadystone and Delaware River, d.....	8,728,970	11,357,963	220,801	20,301,754
Erie, .....	.....	.....	.....	.....
Etna and Montrose, d.....	.....	.....	.....	.....
Forge Run, a.....	.....	.....	.....	.....
Gettysburg and Harrisburg,	56,857	77,989	16,833	151,649
Huntingdon and Broad Top Mountain,	92,188	96,869	1,793	189,970
Ironton,	9,952	22,801	.....	32,753
Jersey Shore and Antes Fort, a.....	.....	.....	.....	.....
Johnstown and Stony Creek, d.....	.....	9,000	.....	9,000
Juniata and Southern, .....	.....	.....	.....	.....
Kane and Elk, a.....	.....	.....	23,475	23,475
Kishacoquillas Valley, .....	.....	.....	.....	.....
Kittanning Run, a.....	.....	.....	.....	.....
Lackawanna and Montrose,	3,758	.....	25,306	29,154
Lake Erie, Franklin and Clarion,	67,682	18,929	.....	86,611
Lancaster, Oxford and Southern,	22,451	.....	27,652	50,033
Leetonia, .....	.....	18,540	.....	18,540

Lehigh and Hudson River,	537,577	160,546	6,260	704,383
Lehigh and New England,	45,532	408,239	40,263	494,034
Lehigh Valley,	5,070,835	8,894,294	114,877	14,080,006
Lacquer Valley,	29,465	30,764	.....	60,229
McKeesport Connecting, d.....	.....	.....	.....	.....
McKeesport Terminal, d.....	.....	.....	.....	.....
Maryland and Pennsylvania,	212,432	56,914	.....	269,346
Merger Valley, d.....	.....	.....	.....	.....
Midway and Huamstown,	91	863	11,397	12,351
Monongahela,	162,086	234,068	.....	396,754
Monongahela Connecting, d.....	.....	.....	.....	.....
Montour,	50,243	89,627	21,195	161,055
Mount Jewett, Kinzua and Rittersville,	29,300	7,714	13,694	50,708
Mount Penn Gravity,	23,600	.....	.....	23,600
Neversink Mountain, a.....	.....	.....	.....	.....
New Haven and Dunbar, a.....	.....	.....	.....	.....
Newport and Shermans Valley, .....	.....	.....	.....	.....
New York Central Railroad Company,	35,931,785	29,717,286	34,832	34,832
New York, Chicago and St. Louis,	1,188,407	6,188,823	177,079	65,826,180
New York, Ontario and Western,	1,812,681	1,684,260	.....	7,377,230
New York and Pennsylvania,	34,954	17,559	100,256	3,697,197
New York, Susquehanna and Western,	691,112	384,265	.....	52,513
Northampton and Bath, .....	.....	2,574	10,618	1,066,125
Northern Liberties, d.....	.....	.....	8,726	11,300
North East Pennsylvania,	91,037	16,843	.....	115,925
Oley Valley, a.....	.....	.....	.....	.....
Pencoyd and Philadelphia, a.....	.....	.....	.....	.....
Pennsylvania,	28,490,132	32,732,457	133,965	61,356,554
Pennsylvania Company,	9,244,667	12,803,940	54,426	27,103,033
Pennsylvania Western and Ohio River Connecting, d.....	.....	.....	.....	.....
Perkimen,	118,683	157,390	.....	276,063
Philadelphia, Baltimore and Washington,	5,865,357	3,137,781	7,536	9,010,674
Philadelphia, Bethlehem and New England, d.....	.....	.....	.....	.....
Philadelphia Belt Line, d.....	.....	.....	.....	.....
Philadelphia and Chester Valley,	44,403	15,718	.....	60,121
Philadelphia, Newtown and New York,	125,301	15,068	.....	140,969
Philadelphia and Reading,	6,708,909	9,394,078	231,963	16,334,970
Philadelphia and Western,	1,180,164	1,369	16,092	1,197,615
Pickering Valley,	18,363	.....	8,221	26,584
Pittsburg, Allegheny and McKees Rocks, a.....	.....	.....	.....	.....
Pittsburg, Chartiers and Youghioheny,	30,048	31,502	.....	61,550
Pittsburg, Cincinnati, Chicago and St. Louis,	7,867,270	9,137,878	30,103	17,035,251

TABLE E—TRAIN MILEAGE—Continued.

Name of Company.	Number of miles run by passenger trains.	Number of miles run by freight trains.	Number of miles run by mixed trains.	Total number of miles run.
Pittsburg and Lake Erie,	1,384,092	1,807,918	.....	3,192,010
Pittsburg and Ohio Valley, d.....	.....	.....	.....	.....
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	385,469	579,477	22,294	987,240
Pittsburg, Westmoreland and Somerset, .....	.....	.....	30,421	30,421
Potato Creek, .....	.....	44,672	18,720	63,392
Pittsburg, Lisbon and Western R. R. Co., W. M. Duncan, Receiver,	31,600	15,825	.....	47,425
Reading and Columbia,	128,956	193,240	.....	255,196
Reynoldsville and Falls Creek, .....	.....	18,748	.....	18,748
Rupert and Bloomsburg,	48	10	7,406	7,464
Saint Clair Terminal, d.....	.....	.....	.....	.....
St. Marys and Eastern, a.....	.....	.....	.....	.....
Scotac, a.....	.....	.....	.....	.....
Scottdale Connecting, a.....	.....	.....	.....	.....
Sharpsville, G. M. McIlvain, Receiver, .....	.....	21,726	.....	21,726
Sheffield and Tionesta,	45,470	24,888	.....	70,358
South Shore, a.....	.....	.....	.....	.....
Stewartstown, .....	.....	.....	.....	.....
Stony Creek,	16,273	18,723	13,881	13,881
Susquehanna, Bloomsburg and Berwick,	44,831	57,786	.....	34,996
Susquehanna and New York,	81,985	93,015	.....	102,617
Susquehanna River and Western, .....	.....	.....	.....	175,000
Tamaqua, Hazleton and Northern,	28	5,364	25,491	25,491
Tionesta Valley,	37,960	64,860	.....	5,392
				102,860

Tuscarora Valley, .....	.....	.....	.....	35,667	35,667
Union, d.....	.....	.....	360	.....	360
Upper Merion and Plymouth, .....	.....	.....	.....	4,896	4,896
Ursina and North Fork, .....	.....	.....	.....	8,223	10,342
Valley, .....	.....	.....	2,119	.....	282,461
Wabash-Pittsburg Terminal,	163,995	.....	118,466	.....	11,596
Washington Run,	4,484	.....	5,404	1,708	.....
Waynesburg and Washington,	77,864	.....	24,012	.....	101,966
Western Allegheny,	61,832	.....	60,286	.....	122,218
Western Maryland,	1,253,454	.....	2,132,666	83,646	3,469,766
Westinghouse Inter-Works, .....	.....	.....	2,900	.....	2,900
West Side Belt,	15,915	.....	55,633	.....	71,548
White Deer and Loganton, .....	.....	.....	.....	14,825	14,825
Wilkes-Barre and Eastern,	1,526	.....	131,273	38,397	171,196
Williamsport and North Branch,	78,646	.....	32,039	.....	110,685
Williams Valley,	37,469	.....	7,525	.....	44,994
Winfield, .....	.....	.....	80	15,201	15,281
Grand totals,	151,529,664	174,190,868	2,739,050	328,459,582	

COMPARATIVE TABLE FOR SIX YEARS.

1911,	147,080,646	178,949,975	3,215,451	329,246,072
1912,	150,147,023	179,718,176	3,428,443	333,283,642
1913,	154,654,449	190,692,689	3,290,904	348,637,042
1914,	156,154,383	176,145,346	3,575,259	335,874,968
1915,	147,491,191	153,820,884	2,786,877	304,048,952
1916,	151,529,664	174,190,868	2,739,050	328,459,582

a No record.

d Switching only.

e Not operated during year

TABLE G.—NUMBER OF PASSENGERS CARRIED, COST PER MILE, &C.

Names of Company.	Number of passengers carried earning revenue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
					cts. mills	cts. mills	cts. mills	\$ cts.
Allegheny and South Side Railway, c.	.....	.....	.....	.....	.....	.....	.....	.....
Aliquippa and Southern, a.	.....	.....	8	.....	.....	.....	.....	.....
Altoona Northern,	20,922	157,085	.....	2,905	13.410	1.850	.....	.....
Baltimore and Ohio,	21,410,338	747,860,815	35	19,114,303	69.926	02.002	112.000	\$4,211 00
Bare Rock,	4,400	.....	.....	660	15.000	.....	.....	2 00
Belleville Central,	62,180	915,670	15	24,328	33.369	02.266	56.500	946 00
Bessemer and Lake Erie,	1,024,058	20,218,236	20	437,645	36.400	01.844	84.000	2,139 00
Bloomington and Sullivan, .....	.....	.....	.....	25,162	.....	.....	.....	.....
Brownstone and Middletown,	12,694	31,735	3	373	03.000	01.000	.....	.....
Buffalo Rochester and Pittsburgh,	1,897,948	51,546,863	27	1,344,904	60.323	02.221	98.000	2,293 00
Buffalo and Susquehanna Railroad Corporation,	200,270	2,950,385	15	95,543	39.584	02.687	40.000	378 00
Cambria and Indiana,	27,057	272,047	10	9,536	30.119	02.998	28.000	368 00
Catsaqua and Foglesville,	10,044	57,022	6	2,440	13.749	02.422	12.000	77 00
Central of New Jersey,	25,750,543	402,435,323	16	6,687,232	22.785	01.459	139.000	9,778 00
Central of Pennsylvania,	57,173	616,114	11	15,948	22.999	02.134	30.000	581 00
Chester and Delaware River, a.	.....	.....	.....	.....	.....	.....	.....	.....
Chesnut Ridge,	19,445	131,731	7	3,604	14.993	02.204	24.000	300 00
Cheswick and Harmer, a.	.....	.....	.....	.....	.....	.....	.....	.....
Conemaugh and Blacklick, a.	.....	.....	.....	.....	.....	.....	.....	.....
Cornwall,	120,359	1,016,641	8	21,585	16.633	01.969	62.000	1,704 00
Cornwall and Lebanon,	223,579	2,371,170	11	61,029	20.777	01.939	78.000	2,818 00
Coudersport and Fort Allegany,	74,880	1,138,923	15	45,158	44.109	02.900	92.000	1,158 00

Cumberland Valley,	1,717,287	32,414,417	19	779,833	38,280	02,026	104,000	4,764 00
Delaware and Hudson,	7,459,533	129,817,674	17	3,064,306	38,344	02,203	126,000	4,171 00
Delaware, Lackawanna and Western,	24,756,837	540,372,771	22	10,824,234	34,182	01,566	180,000	11,334 00
Delaware River and Union, a.....	.....	.....	.....	.....	.....	.....	.....	.....
Delaware Valley, d.....	.....	.....	.....	.....	.....	.....	.....	.....
Dents Run, a.....	.....	.....	.....	11,062	.....	.....	.....	.....
Donora Southern, c.....	.....	.....	.....	.....	.....	.....	.....	.....
Eagles Mere, a.....	.....	.....	.....	.....	.....	.....	.....	.....
East Broad Top R. R. and Coal Co.,	215,063	1,762,808	8	42,603	17,552	02,154	51,000	909 00
East Erie Commercial, a.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie,	27,418,998	578,792,224	21	12,553,984	33,448	01,584	140,000	6,315 00
Etna and Montrose, a.....	.....	.....	.....	.....	.....	.....	.....	.....
Forge Run, a.....	.....	.....	.....	.....	.....	.....	.....	.....
Gettysburg and Harrisburg,	132,663	1,845,116	.....	52,437	.....	.....	71,000	1,261 00
Huntingdon and Broad Top Mountain,	197,045	2,707,705	14	77,570	34,339	02,499	83,000	1,079 00
Ironton,	87,988	351,922	4	4,459	51,811	12,668	45,000	339 00
Jersey Shore and Antea Fort, .....	.....	.....	.....	8,576	.....	.....	.....	.....
Johnstown and Stony Creek, a.....	.....	.....	.....	.....	.....	.....	.....	.....
Juniaata and Southern, .....	.....	.....	.....	263	.....	.....	.....	.....
Kane and Elk, .....	.....	.....	.....	2,037	.....	.....	.....	.....
Kishacoquilles Valley, .....	.....	243,575	.....	7,989	22,800	02,700	.....	.....
Kittanning Run, a.....	.....	.....	.....	193	.....	.....	.....	.....
Lackawanna and Montrose,	56,487	558,741	10	22,383	34,787	03,529	77,000	2,134 00
Lake Erie, Franklin and Clarion,	94,566	1,156,460	12	45,003	43,791	03,584	66,000	709 00
Lancaster, Oxford and Southern,	30,825	348,583	11	11,780	23,600	02,300	23,000	421 00
Leetonia, a.....	.....	.....	.....	.....	.....	.....	.....	.....
Lehigh and Hudson River,	172,257	4,062,689	24	170,017	49,124	02,083	102,000	1,760 00
Lehigh and New England,	164,288	693,419	4	60,014	99,074	02,150	70,000	203 00
Lehigh Valley,	6,745,066	228,272,582	34	6,015,818	63,753	01,884	116,000	4,167 00
Ligonier Valley,	236,759	1,789,529	8	43,734	16,474	02,179	148,000	2,733 00
McKeesport Terminal, a.....	.....	.....	.....	.....	.....	.....	.....	.....
Maryland and Pennsylvania	364,620	5,124,165	14	177,235	29,777	02,119	83,000	2,210 00
Merritt Valley, a.....	.....	.....	.....	.....	.....	.....	.....	.....
Middletown and Hummelstown,	15,613	75,566	5	2,244	12,310	02,541	20,000	342 00
Monongahela,	249,760	2,783,974	11	86,122	80,131	02,703	55,000	921 00
Montour,	115,604	848,718	7	27,188	15,754	02,145	38,000	527 00
Mount Jewett, Kinzua and Rittersville,	60,634	467,541	8	2,059	26,740	03,468	47,000	79 00
Mount Penn Gravity,	77,166	23,600	.....	14,832	19,220	.....	62,000	1,854 00
Never-sink Mountain,	108,166	.....	.....	8,816	.....	.....	.....	.....
New Haven and Dunbar, c.....	.....	.....	.....	.....	.....	.....	.....	.....
Newport and Shermans Valley,	40,322	376,461	9	14,982	28,990	03,104	43,000	531 00
New York Central Railroad Company,	61,691,434	2,542,089,942	41	65,893,002	78,695	01,910	182,000	12,129 00

TABLE G.—NUMBER OF PASSENGERS CARRIED, COST PER MILE, &C.—Continued.

Names of Company.	Number of passengers carried earning revenue.		Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.		Passenger earnings per train mile.	Passenger earnings per mile of road.
	Number of passengers carried	Number of passengers carried earning revenue.								
New York, Chicago and St. Louis,	754,846	76,152,119	101	1,538,698	176.342	174.796	131.000	2,734.00		
New York, Ontario and Western,	1,863,434	70,037,483	38	2,720,278	86.859	02.311	142.000	4,785.00		
New York and Pennsylvania,	60,005	856,809	14	27,381	35.362	02.477	40.000	488.00		
New York, Susquehanna and Western,	3,596,324	53,084,344	15	853,196	17.485	01.186	122.000	6,088.00		
Northampton and Bath,	14,214	67,033	5	1,082	07.609	01.613	12.000	152.00		
Northern Liberties, c.....										
North East Pennsylvania,	403,161	2,598,904	6	75,193	13.362	02.073	76.000	2,933.00		
Oley Valley,	1,094,701	229,451		59,216						
Pennycord and Philadelphia, a.....	80,447,135	2,039,941,695	25	52,033,321	52.250	02.061	173.000	11,476.00		
Pennsylvania,	14,306,883	552,179,541	37	14,375,738	77.494	02.123	155.000	8,177.00		
Pennsylvania Company,										
Peoples, b.....										
Perknotmen,	305,017	3,384,627	11	102,708	24.508	02.209	87.000	2,455.00		
Philadelphia, Baltimore and Washington,	13,370,514	443,297,189	33	10,962,203	68.876	02.077	186.000	15,272.00		
Philadelphia Belt Line, c.....										
Philadelphia and Chester Valley,	47,895	396,923	8	19,013	18.245	02.201	43.000	794.00		
Philadelphia, Newtown and New York,	620,171	4,315,392	7	84,443	11.284	01.622	67.000	3,800.00		
Philadelphia and Reading,	23,435,884	356,905,777	15	8,108,728	28.968	01.903	117.000	7,193.00		
Philadelphia and Western,	3,370,468			478,228	13.700		41.000	27,595.00		
Pickering Valley,	50,214	309,341	6	20,331	14.251	02.313	76.000	1,823.00		
Pittsburg, Allegheny and McKees Rocks, a.....										
Pittsburg, Chartiers and Youghiogheny,	52,385	220,666	4	6,266	10.019	02.378	21.000	235.00		
Pittsburg, Cincinnati, Chicago and St. Louis,	11,560,167	428,368,375	37	12,010,959	76.609	02.067	152.000	8,067.00		

Pittsburg and Lake Erie,	4,709,562	94,508,300	20	2,063,406	37,998	01,894	152,000	9,319 00
Pittsburg and Ohio Valley,								
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	374,259	4,391,855	12	134,918	30,427	02,593	35,000	452 00
Pittsburg, Westmoreland and Somerset,	19,781	817,241	..	9,395	44,900	01,850	206,000	371 00
Potato Creek,	9,285	104,078	11	5,984	33,771	03,128	30,000	362 00
Pittsburg, Lisbon and Western R. R. Co., W. M. Dun- can, Receiver,	63,974	471,142	7	13,919	16,406	02,228	44,080	557 00
Reading and Columbia,	328,173	3,988,947	...	112,096	...	...	87,000	1,862 00
Reynoldsville and Falls Creek, a,								
Rupert and Bloomsburg,	23,235	34,876	2	1,772	04,492	02,965	24,000	1,074 00
Saint Clair Terminal, a,								
St. Marys and Eastern, a,								
St. Marys and Western, a,								
Scotac, a,	23,867	173,007	7	5,446	18,131	02,501	05,000	63 00
Sharnsville, G. M. McIlvain, Receiver,	45,374	552,655	12	19,475	35,411	02,908	43,000	392 00
Sheffield and Tionesta,								
South Shore, a,								
Stewartstown,	39,161	244,756	...	8,156				
Stony Creek,	28,303	199,962	7	4,920	12,039	01,704	30,000	481 00
Susquehanna, Bloomsburg and Berwick,	39,342	396,467	10	17,478	30,011	02,978	39,000	418 00
Susquehanna and New York,	58,722	1,120,071	19	259,763	53,462	02,802	42,790	514 00
Susquehanna River and Western,	34,976	283,036	8	10,458	26,190	03,236	41,000	756 00
Tamaqua, Hazleton and Northern,	968	7,899	9	176	20,309	02,232	630,000	17 00
Tionesta Valley,	40,643	340,324	9	10,884	24,257	02,897	29,000	129 00
Tuscarora Valley,	27,600	352,813	13	10,912	32,333	02,528	31,000	404 00
Upper Merion and Plymouth, a,	6,507	26,028	4	1,059	13,651	03,412	03,000	34 00
Ucina and North Fork,	4,867	38,946	8	1,760	27,316	03,413	05,000	128 00
Valley,	630,339	6,520,417	10	134,099	17,409	01,683	82,000	2,118 00
Wabash-Pittsburg Terminal,	34,920	104,760	3	5,287	12,500	04,166	85,000	1,322 00
Washington Run,	120,911	2,229,025	18	70,995	51,723	02,895	91,000	2,507 00
Waynesburg and Washington,	75,471	772,072	10	23,456	28,857	02,821	208,000	490 00
Western Allegheny,	1,776,194	47,494,465	27	1,258,565	53,639	02,006	94,000	1,861 00
Western Maryland,								
Westinghouse Inter-Works, a,	70,921	433,157	6	8,832	11,111	01,819	55,000	390 00
West Side Belt,	3,634	65,990	18	3,894	57,618	03,199	12,210	7,418 00
White Deer and Locanton,	11,236	213,357	19	5,676	46,021	02,371	14,000	61 00
Wilkes-Barre and Eastern,	383,649	350,098	...	187,823	47,000	51,000	...	...
Wilkes-Barre and Hazleton,	115,787	1,159,426	10	51,989	38,902	03,799	66,000	935 00
Williamsport and North Branch,								

TABLE G.—NUMBER OF PASSENGERS CARRIED, COST PER MILE, &C.—Continued.

Names of Company.	Number of passengers carried earning revenue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.	Passenger earnings per	
							train mile.	mile of road.
							cts.	\$
Williams Valley,	164,291	830,189	5	16,522	08.123	01.608	44.000	1,497 00
Winfield,	13,095	124,789	10	4,419	27.859	02.132	29.000	340 00
Grand total,	347,786,687	9,509,403,779	....	236,304,710	.....	.....	.....	.....

COMPARATIVE TABLE FOR SIX YEARS.	
1911,	340,235,330 9,044,359,394 204,595,481
1912,	346,673,906 9,274,711,361 209,736,495
1913,	360,594,567 9,734,375,896 223,174,056
1914,	364,707,769 9,931,798,834 227,966,742
1915,	330,142,691 9,010,373,911 216,864,847
1916,	347,786,687 9,509,403,779 236,304,710

a No passenger service.

b Operated by P. U. T. Co., S. & L. V. R. It. Co and P. & R. Ry. Co.

c Switching.

d No record

TABLE H.—KIND OF FREIGHT CARRIED, IN TONS.

Name of Company.	Products of agriculture.	Products of animals.	Products of mines.	Products of forest.	Manufactures.	Miscellaneous commodities not specified above. (Car load rates.)	Miscellaneous L. C. L. goods not distributed above.
Altoona Northern,	58	9	36,746	205	151	4,133,476	71
Baltimore and Ohio,	4,764,418	988,135	50,733,600	3,123,951	14,818,272	2,159,053	2,159,053
Bare Rock,			8,000				
Bellevue Central,	511		120,735	10,739	61,666		6,943
Bessemer and Lake Erie,	35,323	8,680	18,028,277	97,327	1,711,632	194,870	88,663
Bloomington and Sullivan,	5,580	4,149	46,027	25,466	84,143	2,399	4,009
Brownstone and Middletown, a,							
Buffalo, Rochester and Pittsburgh,	185,661	83,668	11,287,641	406,149	1,682,072	196,647	288,030
Buffalo and Susquehanna Railroad Corporation,	23,722	25,197	2,003,620	274,927	105,169	13,889	33,763
Cambria and Indiana,	880	410	1,035,936	3,223	5,806	1,616	244
Catsaqua and Fogelsville,	7,394	2,135	589,177	8,995	420,471	42,435	
Central of New Jersey,	619,125	275,122	20,016,943	789,410	5,737,041	5,022,029	4,922,127
Central of Pennsylvania,	3,061	6	142,769	5,314	24,069	2,238	1,914
Chester and Delaware River,	6,784	5,336	824,411	51,064	614,146	251,539	
Chestnut Ridge,	1,337	42	940,374	15,763	60,931	8,336	4,493
Cheswick and Harmar, a,							
Cornwall,	5,233		880,774	12,948	160,630	120,881	10,948
Cornwall and Lebanon,	11,868	12,639	977,724	10,523	247,624	154,068	12,735
Coudersport and Port Allegany,	10,768	9,152	16,485	117,388	18,787		64,530
Cumberland Valley,	362,358	133,329	6,665,668	434,182	1,285,644	201,413	153,994
Delaware and Hudson,	1,024,961	184,937	14,688,665	1,125,358	3,749,827	814,406	1,036,154
Delaware, Lackawanna and Western,	3,202,575	535,231	14,875,518	683,468	4,529,066	1,238,122	1,384,681
Delaware Valley, a,							
Donora Southern, b,							

TABLE H.—KIND OF FREIGHT CARRIED, IN TONS—Continued.

Name of Company.	Products of agriculture.	Products of animals.	Products of mines.	Products of forest.	Manufactures.	Miscellaneous commodities not specified above. (Car load rates.)	Miscellaneous. L. C. L. goods not distributed above.
East Broad Top R. R. and Coal Co.,	2,251	165	633	23,520	10,337	3,444	1,823
East Erie Commercial, a.....	.....	.....	.....	.....	.....	.....	.....
Eddystone and Delaware River, a.....	3,881,356	1,043,495	24,198,799	1,599,318	8,319,523	1,674,770	2,009,672
Erie, .....	.....	.....	.....	.....	.....	.....	.....
Etna and Montrose, b.....	.....	.....	.....	.....	.....	.....	.....
Forge Run,	24,520	18,230	41,518	.....	.....	.....	.....
Gettysburg and Harrisburg,	13,839	2,498	231,521	13,710	93,720	138,162	.....
Huntingdon and Broad Top Mountain, Huntington, a.....	.....	.....	1,447,725	157,758	185,376	110,660	18,095
Jonestown, a.....	.....	.....	.....	.....	.....	.....	.....
Johnstown and Stony Creek, b.....	77	3	43,562	.....	21,933	1,058	297
Kane and Elk,	2,397	1,281	4,831	2,641	2,885	757	408
Kishacoquillas Valley,	85	.....	210,171	275	282	.....	.....
Kittanning Run,	5,557	1,730	8,356	1,813	2,633	13,086	4,187
Lackawanna and Montrose.....	3,206	427	433,975	2,665	17,767	2,708	1,097
Lake Erie, Franklin and Clarion,	9,363	3,361	1,960	194	683	114	176
Lancaster, Oxford and Southern, Leetonia,	289	1,893	3,620	58,199	1,050	416	.....
Lehigh and Hudson River,	304,086	61,359	3,390,465	177,188	859,153	193,999	135,667
Lehigh and New England,	42,011	6,690	5,464,690	126,399	1,237,228	83,568	21,929
Lehigh Valley,	3,691,902	535,128	20,194,547	878,470	4,563,601	1,880,918	1,360,619
Ligonier Valley,	2,719	271	1,430,499	14,078	57,499	7,839	6,140
McKeesport Terminal, a.....	.....	.....	.....	.....	.....	.....	.....
Maryland and Pennsylvania, Mercer Valley, a.....	36,504	1,273	111,756	28,525	46,908	6,820	34,606

Middletown and Hummelstown,	2,086	1,448	22,086	4,563	51,778	8,744	.....
Monongahela,	21,236	1,182	8,844,673	123,328	109,871	5,504	46,822
Monongahela, Connecting, b. ....	.....	.....	.....	.....	.....	.....	.....
Montour,	2,766	1,740	2,800,225	12,807	17,018	2,910	18,255
Mount Jewett, Kinzua and Ritterville,	902	305	15,821	32,771	34,342	3,002	329
New Haven and Dunbar, a. ....	.....	.....	.....	.....	.....	.....	.....
Newport and Sherburns Valley,	1,072	1,881	2,710	24,019	1,203	.....	3,248
New York Central Railroad Company,	11,014,484	3,211,120	54,292,582	4,415,233	29,006,318	1,758,442	162,473
New York, Chicago and St. Louis,	2,297,557	657,529	3,830,670	631,440	2,743,876	172,842	231,805
New York, Ontario and Western,	396,797	53,399	4,372,423	241,061	529,976	76,870	4,004
New York and Pennsylvania,	15,726	4,859	36,294	46,449	21,064	5,226	4,119
New York, Susquehanna and Western,	221,066	27,557	4,988,280	104,668	656,294	321,760	173,093
Northampton and Bath,	1,472	.....	630,317	12,175	909,146	11,006	20
Northern Liberties, b. ....	.....	.....	.....	.....	.....	.....	.....
North East Pennsylvania,	16,946	9,704	86,394	5,916	19,235	10,589	.....
Oley Valley, a. ....	.....	.....	.....	.....	.....	.....	.....
Pencoyd and Philadelphia, a. ....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania, .....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania Company,	7,837,076	2,306,481	95,417,150	6,399,266	25,121,216	5,637,016	8,388,720
Perkiomen,	3,977,286	642,939	80,215,745	1,845,787	24,260,815	4,078,652	4,643,221
Philadelphia, Baltimore and Washington,	646,426	28,571	316,759	77,016	599,542	262,294	.....
Philadelphia and Chester Valley,	1,847,265	538,061	5,344,068	3,811,296	3,312,168	1,747,755	1,511,457
Philadelphia, Newtown and New York,	2,978	2,105	132,774	7,563	163,272	5,189	.....
Philadelphia and Reading,	16,481	17,680	292,077	8,644	71,811	36,283	.....
Philadelphia and Western,	2,415,636	817,707	41,012,305	1,582,183	10,658,577	7,548,390	.....
Pickering Valley, .....	.....	257	2,907	34	.....	.....	.....
Pittsburg, Allegheny and McKees Rocks, a.	8,157	1,714	9,579	429	1,544	1,540	.....
Pittsburg, Chartiers and Youghiogheny,	3,152	196	1,336,645	28,281	942,505	.....	408
Pittsburg, Cincinnati, Chicago and St. Louis,	3,311,726	1,048,881	24,144,901	2,189,262	8,890,195	1,735,110	3,329,445
Pittsburg and Lake Erie,	550,576	42,573	29,829,958	460,318	7,968,772	1,444,729	780,121
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	29,266	12,434	3,173,292	119,859	399,378	59,133	20,041
Pittsburg, Westmoreland and Somerset,	180	.....	3,600	7,229	210	268	.....
Potato Creek,	1,170	7	30,811	277,118	7,257	50,568	3,139
Pittsburg, Lisbon and Western R. R. Co., W. M. Duncan, Receiver, .....	.....	.....	.....	.....	.....	.....	.....
Reading and Columbia,	5,224	2,122	181,418	3,391	63,363	.....	646
Reynoldsville and Falls Creek,	69,873	22,435	264,738	33,740	132,374	89,201	.....
Rupert and Bloomsburg,	1,416	135	824,135	5,035	16,758	587	4,082
St. Marys and Eastern, a.	2,199	5,842	60,282	18,452	54,052	36,098	.....
St. Marys and Western, a. ....	.....	.....	.....	.....	.....	.....	.....
Scotac, .....	.....	.....	44,829	1,525	.....	.....	465

TABLE H.—KIND OF FREIGHT CARRIED, IN TONS—Continued.

Name of Company.	Products of agriculture.					Products of animals.		Products of mines.		Products of forest.		Manufactures.		Miscellaneous commodities load rates.) above. (Car		Miscellaneous L. C. L. goods not distributed above.	
Scottdale Connecting, b.	1,032					16		17,286				86,475				1,481	
Sharpville, G. M. McIlvain, Receiver,	1,605					3		31,606		130,096		32,562				2,335	
Sheffield and Tionesta,																	
South Shore, a.																	
Stewartstown,	21,048					609		16,169		5,571		11,311					
Stony Creek,	47,508					7,373		273,708		11,217		117,701					
Susquehanna, Bloomsburg and Berwick,	24,661					119		91,909		7,266		169,023				29,109	
Susquehanna and New York,	19,393					23,309		217,071		152,344		36,443				63,872	
Susquehanna River and Western,	340					247		5,169		11,788		696				1,607	
Tamaqua, Hazleton and Northern,								130,801									
Tionesta Valley,	1,113					16,493		47,609		290,490		29,297				15,012	
Tuscarora Valley,	207					991		659		13,295		1,294				930	
Upper Merion and Plymouth,								3,559				4,524					
Urana and North Fork,	105							1,407		34,942		858				33,017	
Valley,	338					105		11,136		17,621		15,519				1,648	
Wabash-Pittsburg Terminal,	61,727					38,220		3,616,088		23,275		991,329				27,783	
Washington Run,	1,243					11		577,921		8,391		1,898				1,507	
Waynesburg and Washington,	3,153					2,249		4,093		3,071		12,536				7,225	
Western Allegheny,	2,658					551		1,009,089		13,725		45,581				2,498	
Western Maryland,	721,965					192,839		10,506,154		1,263,101		2,237,609				162,860	
Westinghouse Inter-Works,								3,093				13,158				13,049	
West Side Belt,	22,263					2,944		4,664,837		41,783		599,068				5,171	
White Deer and Lexington,	86							629		932		91				499	
Wilkes-Barre and Eastern,	27,259					1,121		1,571,436		38,683		40,610				176,428	

Wilkes-Barre and Hazleton,	2,612	745	3,729	9,144	14,700	.....	7,447
Williamsport and North Branch,	18,915	608	46,820	47,421	39,401	6,950	6,374
Williams Valley,	3,709	509	18,949	892	7,891	8,579	.....
Winfield,	510	59	539,492	436	27,112	772	8,385
Grand total,	53,963,582	13,656,005	587,413,416	34,962,573	171,617,199	42,202,897	33,758,589

COMPARATIVE TABLE FOR SIX YEARS.

1911,	38,309,565	11,972,005	472,215,500	30,729,322	132,919,393	17,630,940	32,187,713
1912,	41,174,585	12,061,631	480,848,743	29,927,273	134,780,340	16,134,924	37,465,043
1913,	46,898,799	12,234,059	557,889,823	34,535,344	156,504,064	17,730,479	40,714,518
1914,	43,777,114	13,014,338	535,077,279	33,374,231	141,230,106	15,944,009	35,269,188
1915,	47,110,716	12,296,006	466,564,125	28,753,452	124,775,010	22,576,568	31,559,007
1916,	53,963,582	13,656,005	587,413,416	34,962,573	171,617,199	42,202,897	33,758,589

a No record.

b Switching only

Delaware, Lackawanna and Western,	26,458,931	5,010,072,483	189	36,084,113	136,189	.719	529,000	37,730 00
Delaware River and Union, .....	.....	.....	.....	.....	.....	.....	.....	35,509 00
Delaware Valley, .....	.....	.....	.....	8,071	.....	.....	.....	.....
Dents Run,	167	.....	.....	.....	.....	.....	.....	14 00
East Broad Top R. R. and Coal Co.,	686,173	16,002,796	25	294,897	44,267	01.776	273,000	6,292 00
Elie,	42,786,833	7,967,749,370	186	49,638,060	116,015	.623	416,430	24,971 00
.....	.....	.....	.....	.....	24,968	3.571	.....	148 00
Forge Run,	41,518	290,626	7	.....	.....	.....	.....	.....
Gettysburg and Harrisburg,	519,863	11,253,046	.....	191,834	.....	.....	202,000	4,811 00
Huntingdon and Broad Top Mountain,	1,935,951	68,754,374	36	574,847	29,693	.836	528,000	7,993 00
Ironton,	1,371,866	1,371,866	.....	269,519	19,646	.....	1,182,000	21,718 00
Jersey Shore and Antes Fort, .....	.....	.....	.....	332	.....	.....	.....	.....
Juniata and Southern, .....	.....	.....	.....	13,359	.....	.....	.....	.....
Kane and Elk, .....	.....	.....	.....	27,905	.....	.....	.....	.....
Kishicoquillus Valley,	15,000	121,748	.....	9,532	63,500	07.400	.....	.....
Kittanning Run,	210,813	927,296	.....	9,199	.....	.....	.....	2,000 00
Lackawanna and Montrose,	37,362	312,557	8	9,812	26,261	03.139	39,000	936 00
Lake Erie, Franklin and Clarion,	461,845	5,109,607	11	103,391	22,386	02.023	546,000	4,820 00
Lancaster, Oxford and Southern,	15,831	189,824	12	14,769	93,200	07.800	54,000	527 00
Leetonia,	65,963	554,845	8	57,880	98,989	10.342	309,000	2,713 00
Lehigh and Hudson River,	5,121,917	342,351,727	67	1,796,139	35,107	.525	322,000	18,614 00
Lehigh and New England,	6,982,471	260,035,053	37	3,080,845	44,123	01.185	663,000	10,412 00
Lehigh Valley,	33,125,185	5,990,465,278	181	39,174,350	118,262	.654	418,000	27,135 00
Ligonier Valley,	1,519,045	19,045,135	13	246,134	16,203	01.234	800,000	15,383 00
Maryland and Pennsylvania,	266,482	7,105,995	25	245,572	92,153	03.453	431,000	3,063 00
Mirlestown and Hummelstown,	90,855	551,907	6	17,759	19,584	03.179	145,000	2,707 00
Monongahela,	9,152,616	139,540,203	15	1,801,464	19,683	01.289	770,000	18,614 00
Monongahela Connecting,	11,967,114	.....	.....	.....	09,215	.....	.....	.....
Montour,	2,855,751	40,450,021	14	625,453	21,901	01.546	564,000	12,138 00
Mount Jewett, Kinzua and Rittersville,	87,472	617,492	7	29,830	34,103	04.830	146,000	1,469 00
Mount Penn Gravity, .....	.....	.....	.....	118	.....	.....	.....	15 00
Neversink Mountain, b, .....	.....	.....	.....	.....	.....	.....	.....	.....
New Haven and Dunbar, a, .....	.....	.....	.....	.....	.....	.....	.....	.....
Newport and Shermans Valley,	34,133	597,858	18	27,722	81,217	04.637	80,000	983 00
New York Central Railroad Company,	103,860,652	21,707,298,180	209	131,823,248	126,923	.607	435,000	21,988 00
New York, Chicago and St. Louis,	10,565,719	2,447,374,347	232	12,497,580	118,284	51.065	321,000	21,922 00
New York, Ontario and Western,	5,644,551	822,388,317	146	5,845,416	103,559	.711	822,000	10,283 00
New York and Pennsylvania,	127,757	3,406,364	27	67,951	05,318	.199	199,000	1,210 00
New York and Susquehanna and Western,	6,192,088	189,430,512	31	2,509,831	40,529	01.325	626,000	17,909 00
Northampton and Bath,	1,564,136	3,234,896	2	97,039	06,205	03.000	839,000	13,670 00
North East Pennsylvania,	148,844	1,853,420	12	51,613	34,676	02.785	207,000	2,013 00
Oley Valley, .....	.....	.....	.....	2,615	.....	.....	.....	.....
Pencoyd and Philadelphia, a, .....	.....	.....	.....	.....	.....	.....	.....	.....

TABLE I.—QUALITY OF FREIGHT CARRIED, COST PER TON, ETC.—Continued.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount received for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.	Freight earnings per mile of road.
				cts	mills cts	mills cts	mills cts	\$ cts.
Pennsylvania,	151,106,955	25,842,287,529	171	158,597,513	104.957	.614	474.000	34,977 00
Pennsylvania Company,	119,694,445	8,741,568,841	73	53,586,339	44.781	.613	414.000	30,480 00
Perkiomen,	1,930,577	74,150,143	38	656,422	34.001	.885	390.000	15,683 00
Philadelphia and Washington,	18,112,072	1,414,674,323	78	12,231,167	67.530	.865	385.000	17,055 00
Philadelphia and Chester Valley,	313,881	3,237,665	10	74,749	23.814	.02	309	3,120 00
Philadelphia, Newtown and New York,	442,926	2,093,675	5	89,226	20.145	.04	282	563.000
Philadelphia and Reading,	64,034,798	6,541,631,871	102	46,098,626	71.945	.704	469.240	40,868 00
Philadelphia and Western,	4,175	18,295	4	1,125	26.709	.06	149	83.000
Pickering Valley,	22,963	184,142	8	7,787	33.909	.04	222	95.000
Pittsburg, Allegheny and McKees Rocks, a,								
Pittsburg, Chartiers and Youghiopheny,	2,311,187	16,636,877	7	463,579	20.058	.02	786	1,472.000
Pittsburg, Cincinnati, Chicago and St. Louis,	44,649,520	5,390,988,202	121	33,217,119	74.395	.616	390.000	22,309 00
Pittsburg and Lake Erie,	41,087,047	2,522,513,080	61	19,508,994	47.452	.773	1,083.000	86,846 00
Pittsburg, Shawmut and Northern Corporate Operating,								
Frank Sullivan Smith, Receiver,	3,783,403	436,433,004	115	2,259,199	59.713	.518	396	7,574 00
Pittsburg, Westmoreland and Somerset,	11,556	138,668	....	7,969	68.400	.....	280.000	300 00
Potato Creek,	370,070	4,287,646	12	266,003	72.690	.06	274	424.000
Pittsburg, Lisbon and Western R. R. Co., W. M. Dun- can, Receiver,	256,164	3,336,498	13	67,711	26.433	.02	029	428.000
Reading and Columbia,	612,361	16,319,539	....	290,536	....	....	226.000	2,708 00
Reynoldsville and Falls Creek,	832,148	9,391,153	11	87,877	10.312	.....	936	423.000
Rupert and Bloomsburg,	176,895	276,459	2	28,668	16.771	10.731	400.000	17,979 00
St. Marys and Eastern, .....	.....	.....	.....	16,029	.....	.....	.....	.....
St. Marys and Western, .....	.....	.....	.....	29	.....	.....	.....	.....
Scotac, .....	.....	.....	.....	7,323	.....	.....	.....	.....

Scottdale Connecting	172,520	.....	1,724,717	.....	9,944	.....	01,398	.....	111,000	.....	1,399 00
Sharpsville, G. M. McIlvain, Receiver,	108,961	.....	4,021,385	.....	24,119	.....	50,369	.....	417,000	.....	2,438 00
Sheffield and Tionesta,	198,457	.....	.....	.....	99,961	.....	.....	.....	.....	.....	.....
South Shore, a.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Stewartstown,	58,750	.....	410,250	.....	24,546	.....	.....	.....	.....	.....	.....
Stony Creek,	481,073	.....	3,882,880	.....	69,181	.....	14,361	.....	363,000	.....	6,769 00
Susquehanna, Bloomsburg and Berwick,	351,657	.....	13,963,480	.....	286,262	.....	84,247	.....	512,000	.....	7,083 00
Susquehanna and New York,	523,476	.....	20,802,525	.....	259,763	.....	49,623	.....	279,270	.....	3,805 00
Susquehanna River and Western,	20,214	.....	161,449	.....	10,083	.....	49,879	.....	39,000	.....	729 00
Tamaqua, Hazleton and Northern,	130,801	.....	273,584	.....	5,078	.....	03,881	.....	95,000	.....	488 00
Tionesta Valley,	405,010	.....	3,962,972	.....	215,918	.....	53,312	.....	333,000	.....	2,560 00
Tuscarora Valley,	17,376	.....	358,914	.....	17,564	.....	101,079	.....	49,883	.....	651 00
Upper Merion and Plymouth,	36,800	.....	36,800	.....	6,048	.....	16,435	.....	1,690,000	.....	3,749 00
Ursina and North Fork,	39,312	.....	147,420	.....	13,747	.....	34,968	.....	280,000	.....	2,749 00
Valley,	45,005	.....	358,610	.....	16,337	.....	36,299	.....	158,000	.....	1,569 00
Wabash-Pittsburg Terminal,	4,411,251	.....	93,716,891	.....	897,799	.....	20,332	.....	958	.....	738,000
Washington Run,	624,930	.....	2,249,748	.....	52,020	.....	08,334	.....	731,000	.....	13,005 00
Waynesburg and Washington,	33,976	.....	839,234	.....	48,530	.....	142,838	.....	202,000	.....	1,723 00
Western Allegheny,	1,682,865	.....	31,107,604	.....	245,910	.....	14,613	.....	791	.....	408,000
Western Maryland,	15,377,875	.....	1,872,089,727	.....	9,386,082	.....	61,036	.....	501	.....	420,000
Westinghouse Inter-Works,	29,303	.....	146,515	.....	10,616	.....	36,227	.....	366,000	.....	2,123 00
West Side Belt,	5,362,579	.....	41,413,333	.....	625,410	.....	11,694	.....	1,071,000	.....	27,636 00
White Deer and Loganton,	2,238	.....	52,807	.....	3,348	.....	149,626	.....	2,258,000	.....	13,704 00
Wilkes-Barre and Easton,	1,870,880	.....	86,397,295	.....	747,798	.....	39,969	.....	368,000	.....	8,097 00
Wilkes-Barre and Hazleton,	.....	.....	.....	.....	16,408	.....	.....	.....	.....	.....	545 00
Williamsport and North Branch,	166,489	.....	4,267,351	.....	99,517	.....	59,774	.....	293,000	.....	1,792 00
Williams Valley,	35,429	.....	193,967	.....	22,017	.....	62,143	.....	11,351	.....	293,000
Winfield,	576,756	.....	6,985,157	.....	73,890	.....	11,061	.....	01,059	.....	481,000
Grand total,	956,929,375	.....	125,376,381,333	.....	790,450,035	.....	.....	.....	.....	.....	.....

COMPARATIVE TABLE FOR SIX YEARS.

1911,	721,792,775	92,380,404,379	.....	578,496,011	.....	.....	.....	.....	.....	.....	.....
1912,	706,528,064	98,170,800,485	.....	614,323,417	.....	.....	.....	.....	.....	.....	.....
1913,	883,410,846	113,182,122,122	.....	700,658,390	.....	.....	.....	.....	.....	.....	.....
1914,	832,313,624	106,510,497,717	.....	654,735,187	.....	.....	.....	.....	.....	.....	.....
1915,	741,977,101	95,857,154,313	.....	632,901,839	.....	.....	.....	.....	.....	.....	.....
1916,	956,929,375	125,376,381,333	.....	790,450,035	.....	.....	.....	.....	.....	.....	.....

a No record.

b No freight revenue.

TABLE J.—EARNINGS AND INCOME DURING THE YEAR.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operations.	Total earnings from operations.	Income from other sources including dividends on bonds, rents, etc.	Total earnings and income.
Allegheny and South Side Railway, .....	.....	19,250	33,562	51,812	1,637	53,449
Allegheny Terminal, b. ....	.....	.....	.....	.....	272,000	272,000
Allegheny and Western, .....	.....	.....	.....	.....	7,420	7,420
Allentown, .....	.....	.....	.....	.....	40,659	40,659
Allentown Terminal, .....	.....	318,982	2,164	321,146	12,208	333,354
Aliquippa and Southern, .....	.....	18,578	6,331	27,814	.....	27,814
Altoona Northern,	2,905	.....	.....	.....	5,252	5,252
Baltimore and Cumberland Valley, .....	.....	.....	.....	.....	42,094	42,094
Baltimore and Cumberland Valley Extension, .....	.....	.....	.....	.....	36,195	36,195
Baltimore and Harrisburg, .....	.....	.....	.....	.....	28,188	28,188
Baltimore and Harrisburg (Eastern Extension), .....	.....	.....	.....	.....	13,043	13,043
Baltimore and Harrisburg (Western Extension), .....	.....	88,476,032	4,078,345	111,668,680	5,844,375	117,513,055
Baltimore and Ohio,	19,114,303	.....	.....	.....	.....	.....
Baltimore and Ohio in Pennsylvania, k. ....	.....	.....	.....	.....	.....	.....
Baltimore and Philadelphia, k. ....	.....	.....	.....	.....	.....	.....
Bare Rock,	660	1,500	.....	2,160	.....	2,160
Beaver and Elwood, .....	.....	.....	.....	.....	24,762	24,762
Beech Creek, .....	.....	.....	.....	.....	490,000	490,000
Bellefonte Central, .....	.....	.....	.....	.....	281,060	281,060
Belleville-Delaware,	24,328	51,062	10,652	86,042	63	86,105
Beasemer and Lake Erie,	437,645	10,511,428	68,078	11,014,151	557,385	557,385
Bloomington and Sullivan,	25,162	64,618	442	90,222	645,486	11,699,637
Brockport and Shawmut, c. ....	.....	.....	.....	.....	434	90,636

	373	8,355	8,728	1,433	10,161
Brownstone and Middletown,					
Buffalo, Bradford and Pittsburg, c.	1,344,904	10,381,647	11,971,019	1,016,099	12,987,118
Buffalo, Rochester and Pittsburg,	95,543	1,574,919	1,681,463	474,806	2,156,358
Buffalo and Susquehanna Railroad Corporation,	9,536	261,494	273,091	193,525	496,616
Cambria and Indiana,	2,440	242,669	282,289	23,805	276,104
Catawauqua and Foglesville,				253,047	253,047
Catawissa,	6,087,232	25,115,598	33,462,929	1,303,766	34,766,715
Central of New Jersey,	15,848	40,844	60,575		60,754
Central of Pennsylvania,				70,181	70,181
Cherry Tree and Dixonville,				22,200	22,200
Chester Creek,				1,973	408,846
Chester and Delaware River,		306,980	406,873		
Chestnut Hill,				12,039	12,039
Chestnut Ridge,	3,604	115,873	136,727	1,520	138,247
Cheswick and Harmar,		8,010	8,010	5	8,015
Clarion River, s.					
Clearfield and Mahoning,				86,500	86,500
Cleveland and Pittsburg,				1,827,038	1,827,038
Colebrookdale,				26,605	26,605
Columbia and Port Deposit,				382,925	382,925
Columbus and Erie, c.					
Confucius and Oakland, k.					
Connecting,					
Connellsville and Monongahela,					
Connellsville and State Line, d.					
Conemaugh and Blacklick,				324,066	324,066
Cornwall,	21,555			75,881	75,881
Cornwall and Lebanon,	61,029	167,503	4,055		
Coudersport and Port Allegany,	45,158	359,015	220,725	1,684	222,409
Cumberland Valley,	779,833	83,515	470,925	4,127	475,052
Delaware and Hudson,	3,694,366	2,654,282	128,673	48	128,721
Delaware, Lackawanna and Western,	10,824,284	21,631,350	3,478,178	136,757	3,614,935
Delaware River Railroad and Bridge Co.,		36,034,113	25,833,675	16,170,748	42,104,423
Delaware River and Union,			49,335,739	25,918,936	75,254,675
Delaware, Susquehanna and Schuylkill, o.				232,358	232,358
Delaware Valley,				28,051	56,360
Dents Run,	11,062	8,071			
Donora Southern,			35,509		
Eagles Mere,			21,581	1,471	23,052
East Broad Top R. R. and Coal Co.,			84		84
East Erie Commercial,	42,603	294,897	124,301	526	124,827
East Mahanoy,				5,000	5,000
			339,677	14,751	354,428
			31,963	14,175	32,138
				26,286	26,286

TABLE J.—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operations.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
East Pennsylvania, .....	.....	.....	.....	.....	147,414	147,414
Easton and Northern, .....	.....	.....	.....	.....	14,650	14,650
Easton and Western Railroad Co., e.....	.....	.....	8,754	8,754	.....	8,754
Eddystone and Delaware River, .....	.....	.....	.....	.....	130,074	130,074
Elmira and Williamsport, .....	.....	49,639,060	2,922,415	65,115,450	3,063,901	68,179,360
Erie,	12,553,984	.....	.....	.....	421,383	421,383
Erie and Pittsburg, .....	.....	.....	.....	.....	.....	.....
Erie and Wyoming Valley, c.....	.....	.....	.....	.....	.....	.....
Eriton, c.....	.....	.....	.....	.....	.....	.....
Etna and Montrose, .....	.....	.....	76,313	76,313	134	76,447
Fairmount, Morgantown and Pittsburg, k.....	.....	.....	.....	.....	.....	.....
Forge Run,	52,437	191,834	10,379	10,379	.....	10,379
Gettysburg and Harrisburg, .....	.....	.....	2,682	246,953	997	247,950
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	77,570	574,847	9,708	662,125	120,675	120,675
Huntingdon and Broad Top Mountain,	4,439	269,519	15,484	289,462	119,912	782,037
Ironton, .....	.....	.....	.....	.....	3,814	283,276
Jefferson,	8,576	332	1,384	10,292	154,940	154,940
Jersey Shore and Antes Fort, .....	.....	.....	.....	.....	1,517	10,292
Johnsonburg, .....	.....	.....	27,571	27,571	.....	1,517
Johnstown and Stony Creek,	263	13,359	20	13,642	.....	27,571
Juniata and Southern, .....	.....	.....	.....	.....	.....	13,642
Kane, e.....	.....	.....	.....	.....	.....	.....
Kane and Elk,	2,037	27,905	2,422	32,364	.....	32,364
Keating and Smethport, .....	.....	.....	.....	.....	300	32,664
	.....	.....	.....	.....	1,271	1,271

TABLE J.—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operations.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
Newport and Shermans Valley,	14,962	27,722	144	42,848	542	43,390
New York Central Railroad Company,	65,893,002	131,823,248	11,687,504	209,303,754	18,276,913	227,580,667
New York, Chicago and St. Louis,	1,558,686	12,497,580	322,336	14,378,614	193,834	14,572,448
New York, Lackawanna and Western of Pa., m. ....	.....	.....	.....	.....	.....	.....
New York, Lake Erie and Western Coal and Railroad, ..	2,720,278	5,945,416	376,558	8,942,252	66,000	9,008,252
New York, Ontario and Western,	27,381	67,951	1,843	97,175	186,225	284,401
New York and Pennsylvania, .....	.....	.....	.....	.....	.....	.....
New York Short Line,	853,196	2,509,831	174,319	3,537,346	80,776	3,618,122
New York, Susquehanna and Western, .....	.....	.....	.....	.....	339,896	3,877,042
Nittany Valley, e. ....	.....	.....	.....	.....	.....	.....
Norristown Junction, .....	.....	.....	.....	.....	2,918	2,918
Norristown and Main Line Connecting, .....	.....	.....	.....	.....	13,064	13,064
Northampton and Bath,	1,082	97,059	29,687	127,828	808	128,636
Northern Central, .....	.....	.....	.....	.....	2,531,527	2,531,527
Northern Liberties, .....	.....	.....	22,013	22,013	48	22,061
North East Pennsylvania,	75,193	51,613	1,752	128,538	723	129,261
North Pennsylvania, .....	.....	.....	.....	.....	689,986	689,986
Nypano, .....	.....	.....	.....	.....	360,000	360,000
Ohio Connecting, .....	.....	.....	.....	.....	280,953	280,953
Oley Valley,	69,216	2,615	1,038	62,869	280,953	343,828
Ontario, .....	.....	.....	.....	.....	177	177
Ontario, Carbondale and Scranton, .....	.....	.....	.....	.....	75,600	75,600
Pennscoy and Philadelphia, .....	.....	.....	57,549	57,549	.....	57,549
Pennsylvania,	52,033,321	158,597,513	9,492,524	220,113,358	23,733,350	243,846,708
Pennsylvania Company,	14,375,738	63,586,339	3,298,588	71,255,665	12,538,407	83,794,072

TABLE J.—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company	Passenger earnings.	Freight earnings.	Other earnings from operations.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
Reading Belt,	112,096	290,536	23,670	426,302	70,022	70,022
Reading and Columbia,	3,301	429,603
Reading, Marietta and Hanover, e.
Reynoldsville and Falls Creek,	87,877	936	88,813	19	88,832
Rupert and Bloomsburg,	1,772	29,696	799	32,237	63	32,300
Saint Clair Terminal,	314,320	314,320	9,601	323,921
St. Marys and Eastern,	16,029	.....	16,029	.....	16,029
St. Marys and Western,	29	.....	29	.....	29
Schuylkill and Lehigh,	27,000	27,000
Schuylkill and Lehigh Valley,	100,300	100,300
Schuylkill River, East Side, k.
Schuylkill Valley Navigation and Railroad Co.,	29,576	29,576
Scotac,	7,323	27	7,350	.....	7,350
Scottale Connecting, Brook, e.	9,944	.....	9,944	833	10,777
Scranton and Spring,
Shamokin, Sunbury and Lewisburg,	220,000	220,000
Shamokin Valley and Pottsville,	54,526	54,526
Sharon,	84,185	84,185
Sharpville, G. M. McIlvain, Receiver,	5,446	24,119	61,158	90,723	139	90,862
Sheffield and Tionesta,	19,475	99,921	3,271	122,707	752	123,459
Shenango Valley, h.
Shingle House,
Slackwater Connecting,	2,471	2,471
Smethport,	600	600
	1,433	1,433

TABLE J.—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operations.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
York, Hanover and Frederick, .....	.....	.....	.....	.....	27,880	27,880
Youghiogheny Northern, .....	.....	.....	.....	.....	42,533	42,533
Grand total,	236,304,710	790,450,035	56,728,758	1,083,483,503	148,009,537	1,231,493,140

COMPARATIVE TABLE FOR SIX YEARS.

Year	1911	1912	1913	1914	1915	1916
Passenger earnings	214,713,760	225,409,034	234,399,211	237,409,756	228,514,472	236,304,710
Freight earnings	534,624,213	611,235,081	701,426,274	689,547,627	636,230,237	790,450,035
Other earnings from operations	8,206,532	9,327,848	11,203,932	12,633,361	23,896,962	56,728,758
Total earnings from operations	807,544,505	845,973,223	947,029,437	939,590,744	888,331,671	1,083,483,503
Income from other sources including interest on bonds, dividends on stock, rentals, etc.	130,188,564	127,019,965	141,545,609	136,773,573	120,103,519	148,009,537
Total earnings and income	937,743,069	972,993,218	1,088,575,046	1,046,364,317	1,008,435,190	1,231,493,140

a Included in the report of the Pittsburgh, Shawmut and Northern Railroad Co.

b Included in the report of the Buffalo, Rochester and Pittsburgh Railway Co.

c Included in the report of the Erie Railroad Co.

d Included in the report of the Western Maryland Railway Co.

e No revenue.

f Included in the report of the Scranton Railway Co.

- h Included in the report of the New York Central Railroad Co.
- i Included in the report of the Wilkes-Barre and Eastern R. R. Co.
- j Included in the report of the Pennsylvania R. R. Co.
- k Included in the report of the Baltimore and Ohio R. R. Co.
- l Included in the report of the Central Railroad Co. of N. J.
- m Included in the report of the Delaware, Lackawanna and Western R. R. Co.
- n Included in the report of the Lehigh and Susquehanna R. R. Co.
- o Included in the report of the Lehigh Valley R. R. Co.
- p Incorporated in the report of Frank Sullivan, Receiver, The Pittsburg, Shawmut and Northern R. R. Co.

TABLE K—EXPENSES DURING THE YEAR.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Allegheny and South Side Railway,.....	3,723	6,701	40,624	121	51,169
Aliquippa and Southern,	26,812	57,344	147,876	4,769	236,801
Altoona Northern,	4,867	4,195	14,863	1,215	24,840
Baltimore and Cumberland Valley, c.....	.....	.....	.....	.....	.....
Baltimore and Cumberland Valley Extension, c.....	.....	.....	.....	.....	.....
Baltimore and Ohio,	13,917,815	23,513,811	38,773,310	3,114,868	79,319,804
Bare Rock,.....	885	256	1,192	13	2,046
Beech Creek, d.....	.....	.....	.....	.....	.....
Beech Creek Extension, d.....	.....	.....	.....	.....	.....
Belleville Central,	16,240	16,894	32,757	11,733	77,624
Bessemer and Lake Erie,	979,531	2,057,297	2,643,317	177,703	5,857,848
Bloomington and Sullivan,	13,887	9,141	25,349	7,602	55,679
Brownstone and Middletown,	1,656	2,280	3,554	325	7,825
Buffalo, Rochester and Pittsburgh,	1,652,890	2,753,623	3,962,751	279,523	8,648,790
Buffalo and Susquehanna Railroad Corporation,.....	266,177	424,172	475,131	65,216	1,230,696
Cambria and Indiana,	29,717	123,682	47,484	26,302	236,185
Catsaqua and Fogelsville,	22,253	30,691	61,766	2,479	117,189
Central of New Jersey,	2,775,739	5,451,510	11,902,908	999,738	21,129,895
Central of Pennsylvania,	13,643	8,516	29,136	4,834	56,129
Chester and Delaware River,	14,662	15,365	96,636	778	127,441
Chestnut Ridge,	18,022	8,191	29,009	5,198	60,420
Chester and Harmer,	6,234	.....	.....	752	6,986
Connellsville and State Line, c.....	.....	.....	.....	.....	.....
Conemaugh and Blacklick,	6,769	14,746	33,304	2,864	57,713

Cornwall,	18,065	23,675	49,892	9,973	101,705
Cornwall and Lebanon,	47,964	56,990	168,654	15,024	288,452
Coudersport and Port Allegany,	25,195	8,356	49,327	4,186	87,064
Cumberland Valley,	967,432	315,173	1,071,938	111,949	1,865,892
Delaware and Hudson,	2,113,551	4,216,582	8,997,083	1,064,353	16,381,569
Delaware, Lackawanna and Western,	4,572,871	7,180,602	16,451,478	1,306,954	29,511,905
Delaware River and Union,	7,349	13,473	16,367	189	37,378
Delaware Valley,	4,103	3,687	8,882	3,269	19,941
Dents Run,	3,157	510	475	1,551	5,693
Donora Southern,	13,571	69,527	110,783	6,451	200,332
Eagles Mere, .....	.....	.....	.....	.....	.....
East Broad Top Railroad and Coal Co.,	26,491	25,955	66,452	20,234	139,132
East Erie Commercial,	11,978	2,469	8,987	1,405	24,839
Eddystone and Delaware River,	335	929	2,371	470	4,105
Erie,	5,144,907	11,563,393	24,009,964	1,920,200	42,638,494
Etna and Montrose,	11,662	10,338	41,732	739	64,491
Forge Run, .....	.....	.....	8,394	.....	8,394
Gettysburg and Harrisburg,	42,850	15,782	122,528	1,713	182,873
Huntingdon and Broad Top Mountain,	80,307	270,911	151,262	50,687	553,167
Ironton,	21,613	22,354	68,303	11,535	123,805
Jersey Shore and Anties Fort,	1,721	1,095	2,797	2,892	8,505
Johnstown and Stony Creek,	4,537	6,618	14,815	2,981	28,651
Junata and Southern,	3,573	1,620	7,720	4,353	17,266
Kane and Elk,	5,317	4,980	8,135	7,949	26,381
Kishacoquillas Valley,	6,104	3,114	4,223	2,339	15,780
Kittanning Run,	3,276	3,635	5,969	615	13,525
Lackawanna and Montrose,	7,407	4,806	19,568	1,483	33,264
Lake Erie, Franklin and Clarion,	15,841	21,799	49,910	5,428	92,878
Lancaster, Oxford and Southern,	8,225	1,823	14,075	771	24,864
Leontia,	15,828	6,109	17,841	1,358	40,636
Lehigh and Hudson River,	205,440	269,259	699,642	52,288	1,226,629
Lehigh and New England,	436,557	396,352	963,852	71,276	1,758,037
Lehigh Valley,	4,667,854	9,364,629	17,251,183	1,819,312	33,062,978
Ligonier Valley,	30,896	18,782	51,948	13,374	120,690
McKeesport Connecting,	34,467	52,177	164,063	874	251,581
McKeesport Terminal,	2,217	2,699	6,199	8	11,123
Maryland and Pennsylvania,	77,002	50,977	189,544	20,365	337,888
Mercer Valley,	54,658	21,667	139,268	780	216,403
Middletown and Hummelstown,	5,145	1,962	12,788	56	19,971
Monongahela,	261,776	163,547	416,181	42,948	884,452
Monongahela Connecting,	152,504	180,551	679,073	32,483	1,044,611
Montour,	100,872	432,284	149,737	28,529	711,422

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Mount Jewett, Kinzua and Riterville,	10,416	6,056	22,652	2,995	42,119
Mount Penn Gravity,	1,422	579	5,710	1,694	9,405
Neversink Mountain,	1,416	800	5,381	263	7,860
New Castle and Butler, e.....	16,337	8,650	26,653	2,864	54,504
New Haven and Dunbar,	7,234	6,531	11,804	3,661	29,230
Newport and Shermans Valley,	20,537,478	36,264,195	68,831,923	7,315,575	132,949,171
New York Central Railroad Company,	1,063,772	2,398,807	6,102,237	309,284	9,864,100
New York, Chicago and St. Louis,	1,055,019	1,391,248	3,387,024	309,631	6,202,922
New York, Lackawanna and Western of Pa., f.....	28,060	11,656	40,948	6,704	87,368
New York and Pennsylvania,	270,835	394,570	1,689,458	68,136	2,413,001
New York, Susquehanna and Western,	14,089	21,143	77,161	4,628	117,001
Northampton and Bath,	6,489	5,778	28,864	2,132	43,263
Northern Liberties,	27,602	9,292	88,419	1,319	126,632
North East Pennsylvania,	6,757	2,299	25,538	2,056	36,620
Oley Valley,	9,084	9,779	40,173	40	59,076
Pencoyd and Philadelphia,	27,189,754	42,259,305	77,812,728	8,047,192	155,278,979
Pennsylvania,	9,065,642	11,758,928	23,667,210	1,975,583	46,447,373
Pennsylvania Company,	1,704	1,320	2,966	.....	5,980
Pennsylvania Western and Ohio River Connecting,	60,970	37,157	251,037	4,087	353,251
Perkiomen,	3,120,217	4,202,159	9,290,983	608,904	17,192,213
Philadelphia, Baltimore and Washington,	59,716	52,662	298,075	10,245	390,698
Philadelphia, Bethlehem and New England,	5,136	.....	21,151	455	26,742
Philadelphia Belt Line, .....	.....	.....	.....	.....	.....

Philadelphia and Chester Valley,	23,188	6,104	45,650	2,059	77,001
Philadelphia, Newtown and New York,	38,515	15,377	119,802	1,325	175,019
Philadelphia and Reading,	4,019,609	8,829,257	18,659,821	1,881,082	33,389,659
Philadelphia and Western,	55,770	33,152	129,638	16,259	234,819
Pickering Valley,	3,078	2,412	17,056	879	23,425
Pittsburg, Allegheny and McKees Rocks,	23,268	22,004	86,452	10,100	141,824
Pittsburg and Allegheny River,	4,729	5,046	20,941	3,187	33,903
Pittsburg, Chartiers and Youghiogheny,	30,989	26,984	139,033	22,948	219,934
Pittsburg, Cincinnati, Chicago and St. Louis,	6,627,204	9,005,131	16,747,965	1,447,895	33,827,895
Pittsburg and Lake Erie,	1,772,059	3,174,086	5,023,172	402,497	10,371,814
Pittsburg and Ohio Valley,	23,437	7,507	24,635	740	56,319
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	384,488	607,023	756,733	58,362	1,806,606
Pittsburg, Westmoreland and Somerset,	6,184	6,514	6,955	5,080	25,143
Potato Creek,	104,138	51,740	76,055	6,722	238,655
Pittsburgh, Lisbon and Western Railroad Company, W. M. Duncan, Receiver,	9,352	3,817	22,707	6,778	42,654
Reading and Columbia,	63,973	44,019	234,454	3,212	345,658
Reynoldsville and Falls Creek,	16,012	10,402	24,177	4,706	55,297
Rupert and Bloomsburg,	2,606	1,950	13,487	74	18,117
Saint Clair Terminal,	30,410	47,946	102,969	960	182,265
St. Marys and Eastern,	1,405	4,120	6,606	427	12,558
St. Marys and Western,	2,346	82	2,274	28	28
Scotfac,	2,235	1,395	5,380	3,107	7,809
Scottdale Connecting,	58	58	504	504	9,514
Scranton and Spring Brook,	13,687	9,576	42,797	2,137	68,197
Sharpsville, G. M. McIlvain, Receiver,	22,330	10,277	27,114	5,325	65,046
Sheffield and Tonesta,	70	4,449	12,523	4,856	21,897
South Shore,	4,920	1,338	11,829	4,484	22,571
State Line and Sullivan, b.	21,235	7,989	27,141	685	57,100
Stewartstown,	60,390	20,493	67,136	9,213	166,232
Stony Creek,	56,690	65,629	110,059	8,041	240,419
Susquehanna and Berwick,	4,626	2,442	8,218	933	16,219
Susquehanna and New York,	2,888	1,442	6,926	283	11,539
Susquehanna River and Western,	38,037	30,502	86,717	6,688	161,944
Tamaqua, Hazleton and Northern,	6,430	3,792	9,961	440	20,643
Tonesta Valley,	451,762	1,172,695	2,035,921	52,647	3,713,025
Tuscarora Valley,	20,401	5,244	24,907	1,288	51,840
Union,	3,644	350	3,074	2,643	9,711
Upper Merion and Plymouth,	9,160	2,073	8,885	1,548	21,666
Ursina and North Fork,					
Valley,					

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.					Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Wabash-Pittsburg Terminal,	162,264	172,486	361,391	65,267	761,408				
Washington Run,	9,577	3,126	19,473	4,283	36,469				
Waynesburg and Washington,	34,123	18,336	53,165	2,712	108,336				
Western Allegheny,	47,993	41,797	95,706	8,196	193,692				
Western Maryland,	1,269,245	1,736,704	3,710,381	323,278	7,039,608				
Westinghouse Inter-Works,	1,656	931	7,329	310	10,226				
West Side Belt,	50,333	41,815	140,561	28,949	261,698				
White Deer and Loganton,	2,587	208	4,335	.....	7,130				
Wilkes-Barre Connecting,	24,674	.....	12,108	.....	37,100				
Wilkes-Barre and Eastern,	72,183	89,859	274,873	15,191	452,106				
Wilkes-Barre and Hazleton,	25,914	13,644	131,825	10,250	181,633				
Williamsport and North Branch,	30,360	9,749	53,988	10,272	104,369				
Williams Valley,	7,308	6,315	20,428	513	34,564				
Winfield,	16,262	8,023	27,464	5,673	57,422				
Grand total,	116,653,551	193,520,272	371,814,342	34,531,613	716,519,778				

COMPARATIVE TABLE FOR SIX YEARS.

1911,	100,252,572	141,058,696	309,163,059	18,838,035	599,312,362
1912,	100,032,419	149,515,716	314,741,072	19,329,016	583,608,223
1913,	123,043,184	172,424,692	346,456,449	20,446,048	662,370,663

1914, 118,687,369 175,599,718 354,309,947 22,453,350 671,030,384
1915, 103,895,544 170,283,679 336,462,263 26,413,381 637,054,867
1916, 116,653,551 183,520,272 371,814,342 34,531,613 716,519,778

- a Operated by Williamsport and North Branch Railroad Co.
- b Operated by Lehigh Valley Railroad Co.
- c Included in the report of The Western Maryland Railway Co.
- d Included in report of the New York Central Railroad Co.
- e No expenses.
- f Included in report of The Delaware, Lackawanna and Western Railroad Co.

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1916, after deducting dividends.	Deficit for the year ending June 30, 1916, after deducting dividends.
Allegheny and South Side Railway,	3,038	54,207	192,000	7,420	758
Allegheny and Western,	80,000	80,000			
Allentown, d.....					
Allentown Terminal,	18,002	18,002		157	
Alquippa and Southern,	46,425	283,226		50,128	
Altoona Northern,	2,420	27,280		554	
Baltimore and Cumberland Valley,	4,050	4,050		1,202	
Baltimore and Cumberland Valley Extension,	13,560	13,560		3,604	
Baltimore and Harrisburg,	34,740	34,740		1,435	
Baltimore and Harrisburg (Eastern Extension),	10,575			28,188	
Baltimore and Harrisburg (Western Extension),	24,500,805	103,820,609	9,951,753	3,740,693	
Baltimore and Ohio,					
Baltimore and Ohio in Pennsylvania, g.....					
Baltimore and Philadelphia, g.....					
Bare Rock,	120				
Beaver and Elwood,	13,444	2,166			
Beech Creek,	250,000	13,444		11,318	
Beech Creek Extension,	281,080	250,000	240,000		
Belleville Central,	2,892	80,516			
Belvidere-Delaware,	340,309	340,309			
Bessemer and Lake Erie,	1,827,270	7,682,118	750,000	3,224,519	
Bloomington and Sullivan,	25,609	81,288		9,388	
Brownstone and Middletown,	244	8,069		2,092	
Buhalo, Bradford and Pittsburgh, a.....					

Buffalo, Rochester and Pittsburgh,	2,374,191	11,022,981	780,000	1,194,117	.....
Buffalo and Susquehanna Railroad Corporation,	338,855	1,569,551	190,000	396,807	.....
Cambria and Indiana,	103,848	330,033	.....	136,583	.....
Catsauqua and Fogelsville,	14,103	131,292	64,035	80,777	.....
Catawissa,	88,600	88,600	138,485	5,962	.....
Central of New Jersey,	7,664,247	28,794,142	3,292,416	2,680,157	.....
Central of Pennsylvania,	25,572	81,701	.....	20,947	.....
Cherry Tree and Dixonville,	50,181	50,181	20,000	.....	.....
Chester Creek,	11,100	11,100	11,100	.....	.....
Chester and Delaware River,	67,977	185,418	50,000	163,428	.....
Chestnut Hill,	300	300	11,739	.....	.....
Chestnut Ridge,	39,618	100,038	.....	38,209	.....
Cheswick and Harnar,	808	7,794	4,000	.....	3,779
Clearfield and Mahoning,	32,500	32,500	54,000	.....	.....
Cleveland and Pittsburgh,	375,960	375,960	1,449,495	1,583	.....
Colebrookdale,	36,000	36,000	.....	.....	9,395
Columbia and Port Deposit,	166,166	166,166	60,000	156,759	.....
Confidence and Oakland, g.	.....	.....	.....	.....	.....
Connecting,	160,000	160,000	164,666	.....	.....
Connellsville and Monongahela,	34,456	34,456	28,000	13,425	.....
Conemaugh and Blacklick,	8,630	66,343	.....	62,298	.....
Cornwall,	38,691	140,396	72,000	10,013	.....
Cornwall and Lebanon,	88,477	377,129	32,000	65,923	.....
Coudersport and Port Allegany,	14,897	101,861	3,000	23,760	.....
Cumberland Valley,	313,248	2,179,140	426,676	1,009,119	.....
Delaware and Hudson,	19,905,304	36,296,873	3,825,234	1,992,316	.....
Delaware, Lackawanna and Western,	31,453,253	60,995,158	8,444,060	5,845,437	.....
Delaware River Railroad and Bridge Co.,	98,270	98,270	52,000	82,888	.....
Delaware River and Union,	2,329	39,707	.....	16,653	.....
Delaware, Susquehanna and Schuylkill, k.	.....	.....	.....	.....	.....
Delaware Valley,	5,042	24,983	.....	1,931	.....
Dents Run,	65	5,758	.....	5,674	.....
Donora Southern,	13,124	213,456	.....	88,639	.....
Eagles Mere,	4,644	4,644	.....	356	.....
East Brond Top Railroad and Coal Co.,	55,220	194,352	.....	160,076	.....
East Erie Commercial,	10,277	35,116	.....	.....	2,978
East Mahoning,	260	260	24,888	.....	.....
East Pennsylvania,	19,800	19,800	127,614	1,118	.....
Easton and Northern,	14,650	14,650	.....	.....	.....
Easton and Western Railroad Co., h.	.....	.....	.....	.....	.....
Eddystone and Delaware River,	546	4,651	2,500	1,603	.....
Elmira and Williamsport,	70,159	70,159	59,743	172	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1916, after deducting dividends.	Deficit for the year ending June 30, 1916, after deducting dividends.
Erie,	15,191,563	57,830,047	.....	10,349,313	.....
Erie and Pittsburgh,	173,116	173,116	247,497	770	.....
Erie and Wyoming Valley, a, .....	.....	.....	.....	.....	.....
Eriton, a, .....	.....	.....	.....	.....	.....
Etna and Montrose,	10,410	74,901	.....	1,546	.....
Fairmount, Morgantown and Pittsburgh, g, .....	.....	.....	.....	.....	.....
Forge Run, .....	.....	8,394	.....	1,985	.....
Gettysburg and Harrisburg,	49,904	232,777	.....	15,173	.....
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	29,917	29,917	88,316	2,442	.....
Huntingdon and Broad Top Mountain,	149,106	702,273	.....	79,764	.....
Ironton,	42,552	166,357	120,000	6,919	.....
Jefferson,	154,940	154,940	.....	.....	.....
Jersey Shore and Antes Fort,	1,120	9,625	600	67	.....
Johnsonburg,	13,604	13,604	.....	.....	12,087
Johnstown and Stony Creek,	5,076	34,027	.....	.....	6,456
Juniata and Southern, .....	.....	17,268	.....	.....	3,624
Kane,	5	5	.....	.....	5
Kane and Elk,	4,965	31,346	.....	1,318	.....
Keating and Smethport,	55	55	.....	1,216	.....
Kinzua-Hemlock, .....	.....	.....	.....	.....	.....
Kishacoquillas Valley,	871	16,631	.....	918	.....
Kittaning Run,	1,703	15,228	.....	.....	5,886
Kushequa,	58	58	.....	3,180	.....
Lackawanna and Montrose,	5,714	38,978	.....	.....	5,707

Lake Erie, Franklin and Clarion,	57,494	150,472	.....	9,187	.....
Lancaster, Oxford and Southern,	1,670	28,584	.....	1 21	.....
Leetonia,	1,319	41,955	.....	17,848	.....
Lehigh and Hudson River,	406,825	1,633,454	.....	324,014	.....
Lehigh and New England,	622,351	2,380,388	.....	279,742	.....
Lehigh and Susquehanna,	2,203,398	2,203,398	.....	.....	.....
Lehigh Valley,	9,900,914	42,993,892	.....	1,820,102	.....
Ligonier Valley,	48,840	169,530	.....	70,629	.....
Little Schuylkill Navigation Railroad and Coal Co.,	6,842	6,842	.....	4,264	.....
Loyalsock,	1,750	1,750	.....	.....	.....
Lukens Valley Railroad and Coal Co.,	26	26	.....	35	.....
McKeesport Connecting,	9,980	261,571	.....	171,329	.....
McKeesport Terminal,	1,463	12,886	.....	.....	205
Mahoning State Line,	331	.....	.....	.....	.....
Mahoning Valley,	13,135	13,135	.....	1,865	.....
Maryland and Pennsylvania,	111,182	449,070	.....	.....	.....
Mend Run,	41	41	.....	.....	41
Meadville, Conneaut Lake and Linesville,	11,295	11,295	.....	8,795	.....
Mercer Valley,	6,712	223,115	.....	.....	.....
Middletown and Hummelstown,	2,765	22,736	.....	.....	2,277
Mill Creek and Mine Hill Navigation and Railroad Co.,	774	774	.....	.....	.....
Nine Hill and Schuylkill Haven,	33,004	33,004	.....	32,338	.....
Monongahela,	477,439	1,361,891	.....	231,561	.....
Monongahela Connecting,	176,591	1,221,202	.....	200,000	.....
Monongahela Southern	60,000	60,000	.....	22,500	.....
Montour,	275,646	987,068	.....	.....	.....
Montrose,	4,600	4,600	.....	45,240	.....
Morrisdale,	149	149	.....	.....	.....
Mount Carbon and Port Carbon,	143	143	.....	211	.....
Mount Carmel,	417	417	.....	233	.....
Mount Jewett, Kinzua and Rittville,	12,332	54,451	.....	4,597	.....
Mount Penn Gravity,	5,298	14,703	.....	.....	3,933
Nesquehoning Valley, J.,	4,770	12,630	.....	902	.....
Neversink Mountain, .....	.....	54,504	.....	.....	3,485
New Haven and Dunbar,	14,311	43,541	.....	11,372	.....
Newport and Shermans Valley,	54,239,812	187,208,983	.....	27,905,123	.....
New York Central Railroad Company,	2,382,876	12,286,976	.....	2,160,524	.....
New York, Chicago and St. Louis, .....	.....	.....	.....	124,948	.....
New York, Lackawanna and Western of Pa., i,	66,000	66,000	.....	.....	.....
New York, Lake Erie and Western Coal and Railroad,	1,943,677	8,146,599	.....	402,588	.....
New York, Ontario and Western,	34,137	121,506	.....	.....	24,330
New York and Pennsylvania, .....	.....	.....	.....	.....	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1918, after deducting dividends.	Deficit for the year ending June 30, 1918, after deducting dividends.
New York Short Line,.....	65,923	65,923	15,000	.....	147
New York, Susquehanna and Western,.....	1,033,727	3,446,728	.....	430,313	5,625
Nittany Valley,.....	5,625	5,625	.....	.....	.....
Norristown Junction,.....	11,126	11,126	1,000	.....	42
Norristown and Main Line Connecting,.....	12,172	129,173	2,000	.....	537
Northampton and Bath,.....	364,323	364,323	2,166,172	1,032	.....
Northern Central,.....	216	43,479	.....	.....	21,418
Northern Liberties,.....	35,062	161,714	.....	.....	32,453
North East Pennsylvania,.....	242,275	242,275	432,476	15,235	.....
North Pennsylvania,.....	360,000	360,000	.....	.....	.....
Nypino,.....	109,215	109,215	100,000	71,738	.....
Ohio Connecting,.....	14,513	51,133	14,000	.....	.....
Oley Valley,.....	75,000	75,000	.....	600	2,067
Ontario, Carbondale and Scranton,.....	2,839	62,015	.....	.....	4,466
Pencoyd and Philadelphia,.....	34,834,290	190,113,269	29,652,222	23,781,217	.....
Pennsylvania, Company,.....	23,076,794	69,524,167	6,400,000	7,869,905	.....
Pennsylvania and New York Canal and Railroad,.....	447,250	447,250	.....	.....	.....
Pennsylvania Western and Ohio River Connecting,.....	57	6,047	.....	.....	53
Peoples,.....	10,069	10,069	7,500	5,843	.....
Peklomen,.....	137,983	491,234	450,000	.....	178,424
Philadelphia and Baltimore Central, d,.....	4,197,761	21,389,994	1,005,520	2,782,912	.....
Philadelphia, Baltimore and Washington,.....	76,748	467,446	.....	106,499	.....
Philadelphia, Bethlehem and New England,.....	.....	.....	.....	.....	.....

Philadelphia Belt Line,	4,504	31,246	4,900	.....	.....	8,124
Philadelphia and Chester Valley,	27,359	101,360	.....	.....	.....	.....
Philadelphia and Frankford,	24,459	24,459	.....	.....	.....	.....
Philadelphia, Germantown and Norristown,	8,116	8,116	269,628	.....	1,264	.....
Philadelphia, Harrisburg and Pittsburg,	100,000	100,000	100,000	.....	.....	.....
Philadelphia, Newtown and New York,	90,456	265,475	.....	.....	.....	57,942
Philadelphia and Reading,	10,963,729	44,383,388	6,372,255	.....	7,339,585	.....
Philadelphia and Reading Terminal,	429,778	429,778	.....	.....	.....	.....
Philadelphia and Trenton,	324	324	49,410	.....	.....	.....
Philadelphia and Western,	150,349	385,168	25,000	.....	81,320	.....
Pickering Valley,	27,814	49,239	.....	.....	620	.....
Pittsburg, Allegheny and McKees Rocks,	35,584	177,408	.....	.....	17,985	.....
Pittsburg and Allegheny River,	1,655	35,558	.....	.....	.....	34,083
Pittsburg, Besenmer and Lake Erie,	726,667	726,667	419,964	.....	.....	.....
Pittsburg and Castle Shannon,	8,274	8,274	.....	.....	13,549	.....
Pittsburg, Chartiers and Youghiogheny,	70,688	290,622	47,000	.....	188,116	.....
Pittsburg, Cincinnati, Chicago and St. Louis,	8,175,789	42,003,684	2,546,876	.....	3,877,985	.....
Pittsburg, Fort Wayne and Chicago,	21,189	21,189	5,050,541	.....	65,481	.....
Pittsburg Junction, g, .....	.....	.....	.....	.....	.....	.....
Pittsburg and Lake Erie,	3,387,427	13,756,241	2,999,400	.....	7,163,441	.....
Pittsburg, Lisbon and Western,	41,020	41,020	.....	.....	.....	41,020
Pittsburg, McKeesport and Youghiogheny,	231,000	231,000	237,579	.....	.....	.....
Pittsburg and Ohio Valley,	155	56,474	.....	.....	.....	16,166
Pittsburg and Shawmut,	806,725	806,725	.....	.....	.....	116,122
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	784,924	2,591,530	.....	69,396	.....	.....
Pittsburg, Shawmut and Northern,	587,864	587,864	.....	.....	587,864	.....
Pittsburg and Western, g, .....	.....	.....	.....	.....	.....	.....
Pittsburg, Westmoreland and Somerset,	31,737	56,880	.....	.....	.....	39,476
Pittsburg, Youngstown and Ashtabula,	216,064	216,064	783,207	.....	.....	.....
Pomeroy and Newark, f, .....	.....	.....	.....	.....	.....	.....
Potato Creek,	42,355	281,010	.....	.....	3,511	.....
Pittsburgh, Lisbon and Western Railroad Co. W. M. Duncan, Receiver,	17,537	60,191	.....	.....	28,928	.....
Quemahoning Branch, g,	40,018	40,018	30,000	4	.....	.....
Reading Belt,	157,688	503,346	.....	.....	.....	73,743
Reading and Columbia, .....	.....	.....	.....	.....	.....	.....
Reading, Marietta and Hanover, d, .....	.....	.....	.....	.....	.....	.....
Reynoldsville and Falls Creek,	31,362	80,699	.....	.....	2,173	.....
Rupert and Bloomsburg,	1,752	19,869	10,000	.....	2,431	.....
Saint Clair Terminal,	58,119	240,404	.....	.....	83,517	.....
St. Marys and Eastern,	183	12,741	.....	.....	3,288	.....
St. Marys and Western,	6	34	.....	.....	.....	5

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1916, after deducting dividends.	
				.....	Deficit for the year ending June 30, 1916, after deducting dividends.
Schuylkill and Lehigh,.....	24,000	24,000	3,000	.....	.....
Schuylkill and Lehigh Valley,.....	100,300	100,300	.....	.....	.....
Schuylkill River, East Side, g.....	.....	.....	.....	.....	.....
Schuylkill Valley Navigation and Railroad Co.,.....	738	738	28,803	35	459
Scottdale,.....	.....	.....	.....	.....	.....
Scottdale Connecting,.....	738	7,809	.....	525	58
Scranton and Spring Brook,.....	.....	10,252	.....	.....	.....
Shamokin, Sunbury and Lewisburg,.....	100,000	58	120,000	.....	.....
Shamokin Valley and Pottsville, d.....	.....	100,000	52,167	2,359	.....
Sharon,.....	24,472	24,472	59,366	347	.....
Sharpville, G. M. McIlvain, Receiver,.....	7,651	75,848	.....	15,014	.....
Sheffield and Tionesta,.....	21,504	86,550	36,000	909	.....
Shingle House,.....	2,471	2,471	.....	.....	.....
Slackwater Connecting, d.....	.....	.....	.....	600	.....
Smethport,.....	82	82	.....	1,351	.....
Southern Pennsylvania Railway and Mining Co.,.....	47,488	47,488	.....	.....	47,488
South Shore,.....	5,000	26,887	.....	18,881	.....
State Line and Sullivan,.....	20,820	20,820	55,896	22,675	.....
Stewart, c.....	.....	.....	.....	.....	.....
Stewartstown,.....	.....	22,571	4,200	8,197	.....
Stony Creek,.....	18,065	75,186	.....	2,348	.....
Susquehanna, Bloomsburg and Berwick,.....	69,826	236,098	.....	89,333	.....
Susquehanna Connecting, e.....	.....	.....	.....	.....	.....
Susquehanna and New York,.....	39,200	279,619	.....	34,449	.....

Susquehanna River and Western,	8,781	25,000	.....	.....	.....	4,116
Tamaqua, Hazleton and Northern,	17,766	29,305	.....	5,000	.....	13,149
Thomas, .....	.....	.....	.....	.....	20	.....
Tioga,	11,975	11,975	.....	.....	58,005	.....
Tionesta Valley,	7,919	100,863	.....	.....	.....	.....
Tipiton, f. ....	.....	.....	.....	.....	.....	.....
Tresckow, j. ....	.....	.....	.....	.....	314	.....
Tuscarora Valley,	8,248	28,891	.....	.....	.....	.....
Tylerdale Connecting, d. ....	.....	.....	.....	.....	.....	.....
Union,	711,619	4,424,644	.....	600,000	994,020	.....
Upper Merion and Plymouth,	2,040	53,880	.....	25,000	2,907	.....
Ursina and North Fork,	121	9,832	.....	.....	5,075	.....
Valley, .....	.....	21,666	.....	.....	.....	2,143
Wabash-Pittsburg Terminal,	317,749	1,079,157	.....	.....	377,070	.....
Washington and Franklin,	18,900	18,900	.....	7,500	.....	.....
Washington Run,	1,953	38,422	.....	18,000	2,510	.....
Waynesburg and Washington,	4,963	113,299	.....	20,055	.....	1,024
Western Allegheny,	79,138	272,830	.....	.....	9,484	.....
Western Maryland,	3,741,377	10,780,985	.....	.....	539,604	.....
Western New York and Pennsylvania,	2,716,827	2,716,827	.....	.....	344,868	.....
Westinghouse Inter-Works,	5,451	15,677	.....	.....	1,599	.....
West Side Belt,	226,859	488,547	.....	.....	172,014	.....
Wheeling, Pittsburg and Baltimore, g. ....	.....	.....	.....	.....	.....	.....
White Deer and Loganton,	3,208	10,336	.....	.....	206	.....
Wilkes-Barre Connecting,	40,703	77,803	.....	.....	.....	771
Wilkes-Barre and Eastern,	350,666	802,772	.....	.....	.....	.....
Wilkes-Barre and Hazleton,	84,891	266,524	.....	.....	34,755	.....
Wilkes-Barre and Scranton,	26,495	26,495	.....	25,000	.....	.....
Wilkes-Barre Terminal,	50,000	50,000	.....	.....	10,000	.....
Williamsport and North Branch,	44,082	148,451	.....	.....	4,313	.....
Williams Valley,	9,885	44,449	.....	.....	.....	4,940
Wilmington and Northern,	45,892	45,892	.....	52,500	.....	408
Winfield,	11,262	68,684	.....	.....	9,756	.....
York, Hanover and Frederick,	38,416	38,416	.....	.....	.....	10,536
Youghiogheny Northern,	4,019	4,019	.....	32,000	6,514	.....
Grand total,	281,669,205	998,188,983	112,633,435	122,240,103	1,569,481	.....

COMPARATIVE TABLE FOR SIX YEARS.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1916, after deducting dividends.	Deficit for the year ending June 30, 1916, after deducting dividends.
1911,	251,927,834	821,240,186	91,880,882	34,560,299	3,451,400
1912,	253,811,879	837,480,102	95,611,753	25,938,819	5,066,063
1913,	263,841,207	931,211,860	93,592,351	67,638,617	3,899,449
1914,	269,168,648	940,219,032	88,287,349	32,462,873	14,617,662
1915,	258,179,637	895,234,504	76,682,884	42,474,128	5,967,833
1916,	281,669,205	998,188,983	112,633,435	122,240,103	1,560,461

a Included in report of Erie Railroad Co.

b Included in report of Scranton Railway Co.

c Included in report of The New York Central Railroad Co.

d No expenses.

e Included in report of The Wilkes-Barre and Eastern Railroad Co.

f Included in report of The Pennsylvania Railroad Co.

g Included in report of Baltimore and Ohio Railroad Co.

h Included in report of Central Railroad of New Jersey.

i Included in report of The Delaware, Lackawanna and Western Railroad Co.

j Included in report of The Lehigh and Susquehanna Railroad.

k Included in report of Lehigh Valley Railroad Co.

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Alleghippa and Southern,	150,000	150,000	150,000	150,000	150,000
Allegheny and South Side,	50,000	50,000	50,000	50,000	50,000
Allegheny Terminal Company,	150,000	150,000	150,000	150,000	150,000
Allegheny and Western,	5,200,000	5,200,000	5,200,000	5,200,000	5,200,000
Alentown,	1,268,884	1,268,884	1,268,888	1,268,884	1,268,884
Alentown Terminal,	900,000	900,000	900,000	900,000	900,000
Altoona Northern,	783,000	783,000	800,000	800,000	1,130,000
Arnot and Pine Creek,	255,000	255,000	255,000	255,000	255,000
Baltimore and Cumberland Valley,	149,500	149,500	149,500	149,500	144,200
Baltimore and Cumberland Valley Extension,	637,100	637,100	637,100	637,100	616,600
Baltimore and Harrisburg Railway,	1,410,000	1,410,000	1,410,000	1,410,000	1,424,349
Baltimore and Harrisburg Railway Co., Eastern Extension,	763,750	763,750	763,750	763,750	563,750
Baltimore and Harrisburg, Western Extension,	480,000	480,000	480,000	480,000	451,000
Baltimore and Ohio,	556,200,447	577,991,794	614,651,244	609,611,045	628,239,565
Baltimore and Ohio in Pennsylvania,	9,840,000	42,100,000	42,100,000	42,100,000	42,003,837
Baltimore and Philadelphia,	19,900	9,840,000	9,840,000	9,840,000	9,839,550
Bare Rock,	19,900	19,900	19,900	19,900	19,900
Beaver and Elwood,	300,000	150,000	150,000	150,000	150,000
Beech Creek,	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000
Beech Creek Extension,	12,643,000	12,643,000	12,643,000	12,643,000	12,643,000
Belleville Central,	532,000	530,000	529,000	529,000	524,000
Belvidere-Delaware,	3,864,000	3,838,000	3,838,000	3,838,000	3,812,000
Berlin,	50,000	5,760,000	5,720,000	8,180,000	8,180,000
Bessemer and Lake Erie,	1,077,700	1,055,700	1,052,200	1,047,200	1,041,600
Bloomsburg and Sullivan,	36,000	36,000	36,000	36,000	36,000
Bradford and Western Pennsylvania,	22,500	22,500	22,500	22,500	22,500
Brookport and Shawmut,	71,450	71,450	71,450	71,450	71,450
Brookville,	25,000	25,000	25,000	25,000	25,000
Brownstone and Middletown,	2,896,400	2,896,400	2,896,400	2,896,400	2,896,400
Buffalo, Bradford and Pittsburg,	42,929,000	43,888,000	47,413,000	47,873,000	45,393,000
Buffalo, Rochester and Pittsburg, .....	.....	.....	14,561,000	14,945,000	13,607,800
Buffalo and Susquehanna Corporation, .....	.....	.....	.....	.....	.....

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES. —
Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Buffalo and Susquehanna Railroad,	19,285,000	19,204,900	19,204,400	.....	.....
Buffalo and Susquehanna Railway,	538,303	.....	.....	.....	.....
Cambria and Indiana,	1,613,000	1,939,900	2,224,507	2,124,113	2,200,937
Cambria and Clearfield,	9,535,900	9,535,900	.....	.....	.....
Catsauqua and Fogelsville,	581,900	581,900	581,900	581,900	581,900
Catawissa,	6,574,500	6,574,500	6,574,500	6,574,500	6,211,350
Central Railroad of New Jersey,	74,284,800	74,317,800	73,707,800	73,097,800	71,380,800
Central Railroad of Pennsylvania,	1,275,849	1,203,500	1,200,000	1,200,000	1,200,000
Central Valley,	1,500,000	1,500,000	1,500,000	1,500,000	.....
Cherry Tree and Dixonville,	1,625,171	1,648,012	1,687,380	500,000	500,000
Chester Creek,	457,100	457,100	457,100	457,100	457,100
Chester and Delaware River,	248,432	248,432	250,000	250,000	250,000
Chestnut Hill,	195,650	195,650	195,650	195,650	195,650
Chestnut Ridge,	170,000	170,000	110,000	110,000	510,000
Cheswick and Harnar,	122,781	50,000	50,000	50,000	50,000
Clarion River,	120,000	120,000	120,000	120,000	120,000
Clearfield and Mahoning,	1,550,000	1,550,000	1,550,000	1,500,000	1,613,750
Cleveland and Pittsburgh,	31,557,150	33,477,250	34,968,550	34,890,550	37,201,183
Colebrookdale,	897,215	897,215	897,215	297,215	297,215
Columbia and Fort Deposit,	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Columbus and Erie,	2,800	130,000	130,000	130,000	130,000
Conemaugh and Blacklick,	50,000	50,000	50,000	50,000	50,000
Conemaugh and Oakland,	320,000	320,000	320,000	320,000	320,000
Connetting,	6,692,650	7,074,650	8,116,650	8,116,650	8,116,650
Connellsville and Monongahela,	1,707,000	1,707,000	1,707,000	1,707,000	1,412,000
Connellsville and State Line Ry., .....	.....	.....	3,000,000	3,000,000	3,000,000
Cornwall,	800,000	800,000	800,000	800,000	800,000
Cornwall and Lebanon,	1,564,900	1,564,900	1,564,900	1,564,900	1,413,700
Coudersport and Fort Allegany,	545,000	545,000	545,000	545,000	545,000
Crane,	200,000	210,000	210,000	.....	.....
Cumberland Valley,	5,355,232	5,349,811	5,344,391	5,338,970	5,333,530

Delaware and Hudson Company,	100,674,000	100,431,000	104,823,000	104,823,000	105,300,800
Delaware, Lackawanna and Western,	30,597,000	35,597,000	42,597,000	42,597,000	42,393,720
Delaware River Railroad and Bridge Co.,	2,593,000	2,593,000	2,593,000	2,593,000	2,597,000
Delaware River and Union,	200,000	200,000	200,000	200,000	482,700
Delaware, Susquehanna and Schuylkill,	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Delaware Valley,	289,000	289,000	289,000	289,000	289,000
Dents Run,	78,700	86,700	93,320	86,700	86,700
Donora Southern,	40,000	150,000	150,000	150,000	150,000
Dunkirk, Allegheny Valley and Pittsburgh,	50,000	54,500	173,000	122,000	122,000
Eaglesmere,	1,779,550	1,779,550	1,995,725	1,995,725	1,991,975
East Berlin,	497,750	497,750	497,750	497,750	25,000
East Broad Top,	2,621,900	2,621,900	2,754,565	2,621,900	497,750
East Erie Commercial,	870,000	870,000	888,000	888,000	2,621,900
East Mahanoy,	50,000	50,000	50,000	50,000	888,000
East Pennsylvania,	2,533,000	2,533,000	2,533,000	2,533,000	50,000
Easton and Northern,	406,925,488	382,938,231	414,152,223	370,030,264	50,000
Easton and Western,	600,000	8,133,962	8,127,755	8,172,751	8,183,556
Eddystone and Delaware River,	8,137,117	100,000	1,500,000	1,500,000	1,500,000
Elmira and Williamsport,	101,516	1,500,000	1,500,000	1,500,000	1,500,000
Erie,	2,000	10,000	10,000	10,000	10,000
Ellwood Short Line,	60,000	60,000	60,000	60,000	60,000
Erie and Pittsburgh,	6,000,000	6,000,000	6,000,000	3,500,000	4,500,000
Emporium and Rich Valley,	107,400	11,425,000	11,425,000	11,425,000	42,000
Erie and Wyoming Valley,	1,165,000	1,165,000	1,165,000	1,165,000	1,165,000
Eriton,	20,000	3,481,300	2,795,400	2,795,400	2,795,400
Etna and Montrose,	1,010,000	1,892,550	1,892,550	1,892,550	1,892,550
Fairmont, Morgantown and Pittsburgh,	1,892,550	1,892,550	5,904,250	5,904,250	5,904,250
Forge Run,	100,000	5,937,250	5,937,250	5,937,250	5,937,250
Fayette County,	2,775,400	150,000	150,000	150,000	150,000
Geneva, Corning and Southern,	200,000	200,000	200,000	200,000	200,000
Gettysburg and Harrisburg,	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000
Glenwood,	5,196,050	5,196,050	5,196,050	5,196,050	5,196,050
Hagerstown and Frederick Railway,	60,000	60,000	60,000	60,000	60,000
Harrisburg, Pottsmouth, Mt. Joy and Lancaster,	100,000	100,000	100,000	100,000	100,000
Huntingdon and Broad Top Mountain Railroad and Coal Co.,	2,775,400	150,000	150,000	150,000	150,000
Hix Run,	200,000	200,000	200,000	200,000	200,000
Holidaysburg, Bedford and Cumberland,	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000
Hooverhurst and Southwestern,	5,196,050	5,196,050	5,196,050	5,196,050	5,196,050
Ironton,	60,000	60,000	60,000	60,000	60,000
Jamestown, Franklin and Clearfield,	100,000	100,000	100,000	100,000	100,000
Jefferson,	100,000	100,000	100,000	100,000	100,000
Jersey Shore and Antes Fort,	100,000	100,000	100,000	100,000	100,000

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.—
Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Johnsonburg,	400,000	400,000	400,000	400,000	400,000
Johnstown and Stony Creek,	91,500	91,500	91,500	91,500	91,500
Junata and Southern, .....	.....	.....	.....	.....	128,350
Kane,	10,000	10,000	10,000	10,400	10,400
Kane and Elk,	84,000	84,000	75,000	75,000	75,000
Keating and Smethport,	10,000	10,000	10,000	10,000	10,000
Kersey,	150,000	150,000	150,000	150,000	150,000
Kinzua Hemlock,	112,100	112,100	112,100	112,100	112,100
Kishacoquillas Valley,	90,750	90,750	90,750	90,750	90,750
Kittanning Run,	150,000	150,000	150,000	150,000	150,000
Kushequa, .....	.....	.....	.....	.....	150,000
Lackawanna and Montrose,	130,500	130,500	130,500	130,500	130,500
Lake Erie, Franklin and Clarion,	220,229.372	219,197.740	1,835,000	1,928,000	1,958,500
Lake Shore and Michigan Southern, .....	.....	.....	219,093,030	218,045,693	.....
Lancaster, Oxford and Southern, .....	.....	.....	400,000	400,000	.....
Lancaster and Quarryville,	250,000	350,000	350,000	350,000	38,150
Leetonia,	150,000	150,000	150,000	150,000	150,000
Lehigh and New England,	8,204,500	8,935,000	9,925,000	12,307,000	13,450,000
Lehigh and Hudson River, .....	.....	4,611,000	4,571,000	4,531,000	4,491,000
Lehigh Valley,	147,113.669	146,448,669	156,448,669	155,448,669	145,639,669
Lewisburg and Tyrone Ry. Co.,	1,689,000	1,689,000	1,200,000	.....	.....
Ligonier Valley,	575,000	800,000	800,000	.....	.....
Lewisburg and Tyrone R. R. Co.,	2,487,750	2,487,750	950,000	950,000	.....
Little Schuylkill Navigation, .....	.....	.....	2,487,750	2,487,750	2,487,850
Loyalsock,	857,000	857,000	825,000	860,000	860,000
Lykens Valley R. R. and Coal Co.,	600,000	600,000	600,000	600,000	600,000
McKeesport Connecting,	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
McKeesport Terminal,	12,000	12,000	12,000	12,000	12,000
Mahoning State Line,	100,000	100,000	100,000	100,000	100,000
Mahoning Valley,	45,000	45,000	263,915	263,915	263,915
Maryland and Pennsylvania,	5,945,450	5,966,950	6,273,450	3,960,450	3,960,950

Mead Run,	45,950	45,950	45,950	45,950	45,950
Meadville, Conneaut Lake and Linesville,	400,000	400,000	400,000	400,000	400,000
Mercer Valley,	275,000	275,000	275,000	275,000	275,000
Middletown and Hummelstown,	175,117	175,117	175,117	175,117	175,000
Mill Creek and Mine Hill,	323,375	323,375	323,375	323,375	323,375
Mine Hill and Schuylkill Haven,	4,210,200	4,210,200	4,210,200	4,210,200	4,210,200
Monongahela,	2,752,000	2,752,000	2,752,000	2,752,000	2,752,000
Monongahela Connecting,	1,435,000	1,435,000	1,435,000	1,435,000	1,435,000
Monongahela Southern,	1,360,000	1,360,000	1,360,000	1,360,000	1,360,000
Montour,	100,000	100,000	100,000	100,000	100,000
Montrose,	209,000	209,000	209,000	209,000	209,000
Morrisdale,	8,000	8,000	8,000	8,000	8,000
Mount Carbon and Port Carbon,	282,350	282,350	282,350	282,350	282,350
Mount Carmel,	175,000	175,000	175,000	175,000	175,000
Mount Jewett, Kinzua and Rittville,	100,000	100,000	100,000	100,000	100,000
Mount Penn Gravity,	200,000	200,000	200,000	200,000	200,000
Mount Pleasant and Broadford,	150,400	150,400	150,400	150,400	150,400
Moosic Mountain and Carbondale,	150,000	150,000	150,000	150,000	150,000
Nequehoning Valley,	1,418,600	1,418,600	1,418,600	1,418,600	1,418,600
Neversink Mountain,	205,500	205,500	205,500	205,500	205,500
New Berlin and Winfield,	63,800	63,800	63,800	63,800	63,800
New Castle and Butler,	20,000	20,000	20,000	20,000	20,000
New Haven and Dunbar,	331,418	331,418	331,418	331,418	331,418
Newport and Sherman's Valley,	89,050	89,050	89,050	89,050	89,050
New Park and Fawn Grove,	89,050	89,050	89,050	89,050	89,050
New York Central,	538,056,685	538,056,685	538,056,685	538,056,685	538,056,685
New York Central and Hudson River,	58,979,000	58,979,000	58,979,000	58,979,000	58,979,000
New York, Chicago and St. Louis,	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
New York, Lake Erie and W. Coal & R. R.,	87,023,983	87,023,983	87,023,983	87,023,983	87,023,983
New York, Ontario and Western,	1,070,000	1,070,000	1,070,000	1,070,000	1,070,000
New York and Pennsylvania,	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000
New York Short Line,	39,187,000	39,187,000	39,187,000	39,187,000	39,187,000
New York, Susquehanna and Western,	150,000	150,000	150,000	150,000	150,000
Nittany Valley,	47,500	47,500	47,500	47,500	47,500
Norristown Junction,	300,000	300,000	300,000	300,000	300,000
Norristown and Main Line Connecting,	500,000	500,000	500,000	500,000	500,000
Norhampton and Bath,	26,592,888	26,592,888	26,592,888	26,592,888	26,592,888
Northern Central,	500,000	500,000	500,000	500,000	500,000
Northern Liberties,	11,861,533	11,861,533	11,861,533	11,861,533	11,861,533
North Pennsylvania,	800,000	800,000	800,000	800,000	800,000
North East Pennsylvania,	450,000	450,000	450,000	450,000	450,000
North Shore,	450,000	450,000	450,000	450,000	450,000

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.—
Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Nypano,	48,000,000	48,000,000	49,000,000	48,800,000	48,000,000
Ohio and Baltimore Short Line,	790,000	3,999,000	3,999,000	3,970,000	3,951,000
Ohio Connecting,	4,000,000	37,700	37,700	500,000	500,000
Olema,	37,700	37,700	37,700	3,000,000	3,000,000
Oley Valley,	500,000	3,000,000	3,000,000	50,000	50,000
Ontario, Carbondale and Scranton,	3,000,000	3,000,000	3,000,000	832,856,118	758,397,623
Pencoyd and Philadelphia,	714,713,207	739,252,436	745,108,120	213,997,176	200,249,082
Pennsylvania Company,	219,602,040	217,527,994	217,372,481	11,206,550	11,651,550
Pennsylvania and New York Canal and Railroad,	10,673,550	10,926,550	11,061,550	1,769,000	7,500
Pennsylvania Monongahela and Southern,	1,447,850	1,542,250	1,769,000	7,500	7,500
Pennsylvania Western and Ohio River Connecting,	750	5,000	5,000	100,000	136,000
Pennsylvania Southern,	20,000	20,000	20,000	3,424,600	49,425,302
Peoples,	136,000	136,000	136,000	49,952,965	4,918,856
Perkimon,	3,424,600	3,424,600	3,424,600	4,916,919	200,000
Philadelphia, Baltimore and Washington,	49,576,701	40,661,199	50,480,628	900,000	900,000
Philadelphia and Baltimore Central,	4,725,640	4,738,896	4,918,896	1,135,610	1,135,610
Philadelphia Belt Line,	200,000	200,000	200,000	1,000,000	1,000,000
Philadelphia, Bethlehem and New England,	75,000	75,000	75,000	2,246,900	2,246,900
Philadelphia and Chester Valley,	1,135,610	1,135,610	1,135,610	4,001,437	4,000,000
Philadelphia and Delaware County,	533,682	533,682	533,200	3,224,000	3,224,000
Philadelphia and Frankford,	1,000,000	1,000,000	1,000,000	91,914,113	89,842,754
Philadelphia, Germantown and Norristown,	2,246,900	2,246,900	2,246,900	8,529,926	8,529,926
Philadelphia, Harrisburg and Pittsburg,	4,000,000	4,000,000	4,001,437	1,267,200	1,267,200
Philadelphia, Newtown and New York,	3,225,000	3,325,292	3,224,000	9,000,000	8,630,000
Philadelphia and Reading,	91,867,283	91,855,292	91,876,446	96,655	96,655
Philadelphia and Reading Terminal,	8,615,212	8,615,212	8,529,926	3,000	3,000
Philadelphia and Trenton,	1,269,100	1,267,200	1,267,200	.....	.....
Philadelphia and Western,	8,000,000	8,030,000	9,000,000	.....	.....
Pickering Valley,	96,655	427,965	96,655	.....	.....
Pine Creek,	3,000	.....	.....	.....	.....

Pittsburg, Allegheny and McKees Rocks,	485,780	485,780	485,780	485,780	485,780
Pittsburg and Allegheny River	30,000	30,000	30,000	30,000	30,000
Pittsburg, Bessemer and Lake Erie,	20,923,000	26,750,000	26,650,000	26,550,000	26,450,000
Pittsburg, Bessemer and Castle Shannon,	601,400	591,400	581,400	571,400	561,400
Pittsburg, Chartiers and Youghiogheny,	1,104,000	1,104,000	1,104,000	1,102,000	1,101,000
Pittsburg, Cincinnati, Chicago and St. Louis,	128,744,048	129,439,076	134,800,142	138,127,548	135,873,526
Pittsburg and Connellsville,	15,944,653	.....	.....	.....	.....
Pittsburg, Fort Wayne and Chicago,	80,157,186	69,740,586	72,150,586	72,150,586	72,150,586
Pittsburg Junction,	3,680,000	3,680,000	3,680,000	3,680,000	3,680,000
Pittsburg and Lake Erie,	33,988,000	38,047,825	37,704,525	37,439,059	37,185,878
Pittsburg, Lisbon and Western,	6,150,000	6,150,000	6,210,995	6,150,000	300,000
Pittsburg, McKeesport and Youghiogheny,	7,809,650	7,809,650	7,809,650	7,809,650	7,809,650
Pittsburgh and Moon Run,	1,000,000	1,000,000	.....	.....	.....
Pittsburg and Ohio Valley,	60,000	60,000	60,000	60,000	60,000
Pittsburg and Susquehanna,	700,000	750,000	725,000	725,000	.....
Pittsburg and Western,	27,300,000	19,600,000	19,600,000	19,600,000	22,550,000
Pittsburg, Westmoreland and Somerset,	1,187,584	1,187,584	1,187,584	1,254,584	1,205,900
Pittsburg, Youngstown and Ashtabula,	14,727,000	14,708,000	15,832,000	15,801,000	16,130,960
Plymouth,	12,050	12,050	12,050	12,050	286,545
Pomeroy and Newark,	1,034,401	1,034,401	1,034,401	1,034,401	1,034,401
Potato Creek,	330,000	330,000	450,000	450,000	450,000
Quakertown and Delaware River,	327,400	329,400	331,700	331,700	.....
Quemahoning Branch,	250,000	250,000	250,000	2,750,000	2,583,148
Reading Belt,	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Reading and Columbia,	2,963,373	2,963,373	2,968,373	2,968,373	2,968,373
Reading, Marietta and Hanover,	250,000	250,000	250,000	250,000	250,000
Reynoldsville and Falls Creek,	370,000	370,000	370,000	370,000	370,000
Rupert and Bloomsburg,	50,000	50,000	50,000	50,000	50,000
Ridgway and Clearfield,	982,000	.....	.....	.....	.....
Rocky Ridge,	30,900	30,900	.....	.....	.....
Salisbury,	267,988	.....	.....	.....	.....
Schuylkill and Lehigh,	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Schuylkill and Lehigh Valley,	4,006,000	4,006,000	4,006,000	4,006,000	4,006,000
Schuylkill River East Side,	10,000,000	10,000,000	10,000,000	10,000,000	10,530,796
Schuylkill Valley Navigation,	576,050	576,050	576,050	576,050	576,050
Scottdale,	35,500	35,500	35,500	35,500	18,000
Scottsdale Connecting,	10,000	10,000	10,000	10,000	10,000
Scranton, Dunmore and Moosic Lake,	400,000	400,000	400,000	400,000	392,400
Scranton and Northwestern,	2,800,000	2,800,000	.....	.....	.....
Scranton and Spring Brook,	25,000	25,000	25,000	25,000	25,000
Shade Gap,	266,200	266,200	.....	.....	.....
Shamokin, Sunbury and Lewisburg,	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.—

Continued.

Name of Company.					
	1912.	1913.	1914.	1915.	1916.
Shamokin Valley and Pottsville,	2,869,450	2,869,450	869,450	869,450	869,450
Sharon,	1,322,550	1,322,550	1,322,550	1,322,550	1,419,300
Sharnsville,	350,000	350,000	350,000	350,000	350,000
Sheffield and Tionesta,	275,000	275,000	275,000	275,000	275,000
Shenango Valley,	60,000	60,000	60,000	127,787	60,000
Shinglehouse,	100,000	100,000	100,000	100,000	100,000
Slack Water Connecting,	10,000	10,000	10,000	10,000	10,000
Slatington, .....	.....	20,000	.....	.....	.....
Smethport,	90,000	90,000	90,000	90,000	90,000
Southern Pennsylvania Railway and Mining Co.,	1,425,000	1,425,000	1,425,000	1,425,000	800,000
Smithfield and Masontown,	110,000	110,000	110,000	.....	.....
South Shore,	10,000	10,000	10,000	10,000	10,000
Somerset and Cambria,	1,651,000	.....	.....	.....	.....
State Line and Sullivan,	1,275,250	1,275,250	1,275,250	1,275,250	1,203,600
St. Clair Terminal,	1,719,000	1,688,000	1,656,000	1,624,000	1,594,000
St. Mary's and Eastern,	32,500	32,500	32,500	32,500	32,500
St. Mary's and Western,	89,900	88,900	88,900	88,900	88,900
Stewart,	7,700	7,700	7,700	7,700	7,700
Stewartstown,	70,000	70,000	70,000	70,000	70,000
Stony Creek,	529,985	529,985	529,984	529,985	529,985
Susquehanna, Bloomsburg and Berwick,	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000
Susquehanna and Buffalo,	20,000	20,000	.....	.....	.....
Susquehanna Connecting,	500,000	500,000	500,000	500,000	500,000
Susquehanna and New York,	1,998,500	1,998,500	1,998,500	1,998,500	1,998,500
Susquehanna and Western,	275,000	275,000	275,000	300,000	300,000
Susquehanna River and Western,	600,000	600,000	600,000	600,000	600,000
Tamaqua, Hazleton and Northern,	862,500	.....	.....	.....	.....
Thomas,	20,000	20,000	20,000	20,000	20,000
The Pittsburgh and Shawmut R. R. Co.,	28,020,000	27,242,000	27,119,151	27,505,643	27,136,986
The Pittsburgh, Shawmut and Northern Oper.,	29,655,600	29,655,600	29,655,600	29,655,600	29,655,600
The Pittsburgh, Shawmut and Northern R. R. Co., .....	.....	3,493,952	3,363,546	2,728,236	2,692,927
Toga,	1,210,400	1,210,400	1,210,400	1,210,400	820,400

Tionesta Valley,	500,000	500,000	500,000	500,000
Tionesta Valley and Hickory,	33,000	.....	.....	.....
Tipton,	43,250	43,250	43,250	43,250
Trescow,	130,000	130,000	130,000	130,000
Tuscarora Valley,	300,000	300,000	300,000	300,000
Tylerdale Connecting,	25,000	25,000	25,000	25,000
Union,	6,350,000	7,135,000	7,135,000	6,905,000
Upper Merion and Plymouth,	290,000	290,000	290,000	290,000
Ursina and North Fork,	20,000	20,000	184,134	20,000
Valley,	15,000	15,000	89,703	14,400
Valley Connecting,	10,000	.....	.....	.....
Wabash, Pittsburgh Terminal,	60,236,000	60,236,000	60,401,834	62,823,148
Washington and Franklin,	528,000	528,000	528,000	528,000
Washington Run,	150,000	150,000	150,000	150,000
Waynesburg and Washington,	200,550	200,550	200,550	200,550
West Clarion,	20,000	20,000	20,000	20,000
Westinghouse Inter-Works,	100,000	100,000	100,000	100,000
Western Allegheny,	1,526,100	1,526,600	1,512,600	1,512,600
Western Maryland,	112,362,230	121,362,230	121,808,635	123,816,024
Western New York and Pennsylvania,	50,361,201	50,175,268	50,673,439	49,567,757
West Side Belt,	1,463,000	1,463,000	1,463,000	3,023,286
Wheeling, Pittsburgh and Baltimore,	11,000,000	11,000,000	11,000,000	13,769,541
White Deer and Logan,	70,000	70,000	70,000	70,000
Wilkes-Barre Connecting,	1,000,000	1,000,000	1,000,000	182,600
Wilkes-Barre and Eastern,	6,000,000	6,000,000	6,000,000	6,000,000
Wilkes-Barre and Hazleton,	3,000,000	3,000,000	3,000,000	3,076,000
Wilkes-Barre and Scranton,	1,000,000	1,000,000	1,000,000	1,000,000
Wilkes-Barre Terminal, .....	.....	635,000	635,000	635,000
Williamsport and North Branch,	1,900,862	1,900,362	1,894,462	1,889,462
Williams Valley,	209,900	209,900	209,900	209,900
Wilmington and Northern,	2,394,000	2,316,000	2,316,000	2,315,500
Winfield,	10,000	10,000	23,688	10,000
Wyoming and Pond Creek,	15,100	15,100	.....	.....
York, Hanover and Frederick,	550,000	550,000	675,000	675,000
Youghiogheny, Northern,	400,000	400,000	400,000	400,000
Total,	4,547,656,401	4,862,943,746	5,738,087,752	4,815,251,012

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Aliquippa and Southern,	643,133	904,400	910,778	927,283	915,760
Allegheny and South Side,	32,064	32,518	30,972	29,712	28,452
Allegheny Terminal Company,	162,984	165,585	175,292	175,282	175,282
Allegheny and Western,	5,124,622	5,276,348	5,405,259	5,415,662	5,511,319
Allentown,	1,286,572	1,289,517	1,291,033	1,291,033	1,291,276
Allentown Terminal,	1,046,261	1,049,742	1,049,272	1,049,742	1,049,742
Altoona Northern, .....	...	782,696	794,876	797,550	1,024,725
Arnot and Pine Creek,	258,351	258,351	253,351	258,351	258,351
Baltimore and Cumberland Valley,	149,500	149,500	149,500	149,500	149,506
Baltimore and Cumberland Valley Extension,	637,135	637,135	637,135	637,135	637,135
Baltimore and Harrisburg Railway,	1,438,012	1,438,011	1,438,012	1,438,011	1,438,012
Baltimore and Harrisburg Railway Co., Eastern Extension,	497,569	497,569	570,730	570,730	570,730
Baltimore and Harrisburg, Western Extension,	264,551	264,551	264,551	264,551	264,551
Baltimore and Ohio,	323,402,684	333,789,569	346,586,522	316,483,508	343,428,258
Baltimore and Ohio in Pennsylvania,	11,725,180	11,772,662	11,676,105	43,067,434	43,665,112
Baltimore and Philadelphia,	26,012	26,012	26,012	11,752,675	11,817,213
Bare Rock,	353,962	353,962	353,962	26,012	26,012
Beaver and Elwood,	12,841,882	12,629,175	12,000,000	345,353	510,090
Beech Creek,	12,841,882	12,924,232	12,878,021	12,000,000	13,650,576
Beech Creek Extension,	639,146	639,146	641,414	12,878,021	13,447,316
Belleville Central,	4,184,460	4,234,937	4,326,787	642,424	634,765
Belvidere-Delaware,	5,719,990	11,255,444	12,444,095	4,419,891	4,532,497
Bessemer and Lake Erie,	1,220,975	1,241,477	1,253,352	16,289,674	10,377,262
Bloomsburg and Sullivan,	21,195	21,195	1,253,352	1,252,602	1,254,756
Brockport and Shawmut,	27,550	27,550	21,195	21,195	21,195
Brownstone and Middletown,	3,114,280	3,114,280	27,050	27,050	27,050
Buffalo, Bradford and Pittsburg,	43,690,626	45,464,444	3,114,280	3,114,280	3,114,280
Buffalo, Rochester and Pittsburg,	13,042,782	13,079,591	48,743,122	50,596,985	52,237,522
Buffalo and Susquehanna Corporation,	32,528	7,274	13,037,407	10,435,861	10,463,469
Buffalo and Susquehanna,	10,336,660	10,425,234	19,137	.....	.....
Cambria and Clearfield,	1,757,465	2,205,726	2,676,693	.....	.....
Cambria and Indiana, .....	.....	.....	.....	2,744,171	2,836,211

Catawauqua and Fogelsville,	833,332	819,646	871,230	870,804	876,381
Catawissa,	6,711,586	6,711,586	6,711,586	6,711,585	6,711,586
Central Railroad of New Jersey,	63,632,451	69,348,554	74,119,408	84,755,699	132,838,669
Central Railroad of Pennsylvania,	1,065,682	1,063,551	1,062,705	1,060,565	1,080,587
Central Valley,	1,500,000	1,500,000	1,500,000	1,699,604	1,705,891
Cherry Tree and Dixonville,	1,641,496	1,680,868	1,688,415	1,699,604	1,705,891
Chester and Delaware River,	457,849	457,849	457,100	457,100	457,100
Chester Hill,	277,169	279,202	318,260	261,006	276,470
Chestnut Creek,	195,650	195,650	195,650	195,650	195,650
Chestnut Ridge,	438,787	430,277	443,530	461,304	465,119
Cheswick and Harmar,	136,854	165,846	166,092	166,092	166,092
Clarion River,	120,000	120,000	120,000	120,000	120,000
Cleatfield and Mahoning,	1,695,088	1,713,317	1,763,351	1,797,961	1,781,723
Cleveland and Pittsburg,	33,174,710	35,193,777	33,807,980	37,990,378	39,563,549
Colebrookdale,	684,092	687,839	685,310	683,877	686,160
Columbia and Fort Deposit,	3,358,124	3,630,323	3,630,589	3,638,391	3,670,570
Columbus and Erie,	698,549	699,063	701,563	699,358	699,358
Conemaugh and Blacklick,	73,194	86,001	85,608	90,844	140,997
Confience and Oakland,	329,853	330,175	330,175	330,175	330,175
Connecting,	6,751,987	7,581,232	8,666,485	9,343,739	9,976,317
Connellsville and Monongahela,	1,861,240	1,861,291	1,861,291	1,861,315	1,861,340
Connellsville and State Line Ry.,	825,014	836,898	836,898	836,898	836,898
Cornwall,	2,075,726	2,098,351	2,108,981	1,983,686	2,098,906
Cornwall and Lebanon,	655,841	6,202,164	6,600,776	669,877	668,341
Coudersport and Port Allegany,	5,511,294	6,202,164	6,600,776	7,269,871	7,416,657
Cumberland Valley,	218,596	216,899	200,033	67,801,894	68,692,074
Crane,	55,000,679	66,975,494	67,412,837	41,842,040	117,240,546
Delaware and Hudson Company,	29,584,874	33,153,866	39,928,382	2,636,799	2,639,727
Delaware, Lackawanna and Western,	2,624,688	2,625,185	2,633,532	2,636,799	2,639,727
Delaware River Railroad and Bridge Co.,	2,624,688	2,625,185	2,633,532	2,636,799	2,639,727
Delaware River and Union,	1,433,683	1,411,925	1,367,422	1,273,685	1,273,232
Delaware, Susquehanna and Schuylkill,	290,900	290,900	290,900	290,900	290,900
Delaware Valley,	64,092	61,135	61,135	61,135	61,135
Dents Run,	322,339	341,997	407,971	406,002	485,507
Donora Southern,	4,205,152	4,205,194	4,214,971	4,218,883	4,218,883
Dunkirk, Allegheny Valley and Pittsburg,	53,538	56,859	173,000	122,000	122,000
East Berlin,	1,999,235	2,013,900	2,269,635	2,301,856	2,233,000
Eaglesmere,	497,793	497,793	497,793	221,063	229,917
East Broad Top,	497,793	497,793	497,793	497,792	497,793
East Erie Commercial,	2,301,990	2,301,990	2,434,656	2,436,811	2,448,781
East Mahanoy,	2,301,990	2,301,990	2,434,656	2,436,811	2,448,781
East Pennsylvania,	2,301,990	2,301,990	2,434,656	2,436,811	2,448,781

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Easton and Northern,	871,183	871,456	887,656	885,588	886,432
Easton and Western,	34,726	35,380	35,380	138,511	182,773
Eddystone and Delaware River,	2,585,987	2,607,988	2,635,064	37,070	37,078
Elmira and Williamsport,	600,000	289,892,913	302,147,577	2,634,755	2,635,064
Ellwood Short Line,	281,027,755	8,546,389	8,556,541	289,747,165	291,465,803
Erie,	8,545,919	2,592,259	2,592,359	8,596,470	8,612,577
Erie and Pittsburgh,	2,592,259	41,429	41,917	2,592,359	2,592,359
Erie and Wyoming Valley,	41,429	12,102	12,102	41,917	41,917
Eriton,	12,102	115,568	12,102	12,102	72,138
Etna and Montrose,	115,568	6,746,335	6,768,056	4,472,227	7,097,521
Emporium and Rich Valley,	6,697,533	16,063,747	41,340	41,407	40,300
Fairmont, Morgantown and Pittsburgh,	341,234	16,063,747	16,293,472	12,594,412	.....
Fayette County,	15,902,616	1,333,333	1,314,458	1,309,194	1,314,275
Geneva, Corning and Southern,	1,225,472	.....	.....	.....	.....
Gettysburg and Harrisburg,	1,363,907	.....	.....	.....	.....
Glenwood,	935,543	.....	.....	.....	.....
Hagerstown, .....	.....	.....	.....	.....	.....
Hagerstown and Frederick Railway, .....	.....	3,091,409	.....	.....	.....
Harrisburg, Pottsmouth, Mt. Joy and Lancaster,	1,880,392	1,880,392	1,880,392	1,880,392	1,879,672
Huntingdon and Broad Top Mountain Railroad and Coal Co.,	6,151,610	6,158,376	6,245,296	6,267,538	6,871,369
Hix Run,	12,066	.....	.....	.....	.....
Hollidaysburg, Bedford and Cumberland,	2,778,244	2,792,488	2,798,658	.....	.....
Hooverhurst and Southwestern,	238,661	235,294	235,021	.....	.....
Ironton,	213,641	214,182	200,000	283,262	292,128
Ironstown, Franklin and Clearfield,	12,846,602	12,864,995	12,729,624	12,752,594	.....
Jefferson,	6,605,890	6,605,890	6,605,890	6,605,890	6,605,890
Jersey Shore and Anties Fort,	72,708	72,037	65,043	65,038	90,281
Johnsonburg,	400,200	400,509	400,509	400,509	394,944
Johnstown and Stony Creek,	101,903	101,903	101,903	98,349	107,924
Junata and Southern, .....	.....	.....	.....	.....	165,028
Kane,	10,386	10,386	10,386	10,337	10,296

Kane and Elk	59,332	61,121	62,930	64,161	96,010
Keating and Smethport	27,176	27,222	11,976	11,976	13,591
Kersey	150,000	150,000	150,000	150,000	150,000
Kinzua Hemlock	95,618	95,618	95,618	95,618	96,441
Kishacoquillas Valley	128,166	131,137	133,518	133,929	146,012
Kittanning Run	101,595	101,595	101,595	101,595	102,117
Kushequa	282,035	168,123	126,903	125,890	161,396
Lackawanna and Wyoming Valley	600,240	6,791,437	7,188,281	131,380	131,380
Lackawanna and Montrose	128,221	128,221	131,172	1,910,547	1,962,483
Lake Erie, Franklin and Clarion	132,657,636	137,166,713	143,843,633	151,033,975	151,033,975
Lake Shore and Michigan Southern	379,070	402,056	400,000	44,000	54,529
Lancaster, Oxford and Southern	151,579	151,576	408,460	413,514	413,514
Lancaster and Quarryville	7,961,681	8,857,406	156,352	161,721	183,974
Leetonia	1,580,213	5,726,496	10,212,885	12,692,813	13,933,709
Lehigh and New England	857,508	1,596,315	6,042,949	6,076,515	6,247,536
Lehigh and Hudson River	597,279	997,167	992,407	971,952	971,952
Lewisburg and Tyrone R. Co.	1,013,924	72,859,951	78,431,317	79,763,329	83,331,216
Lewisburg and Tyrone R. R. Co.	12,422	540,050	571,339	582,976	614,668
Ligonier Valley	533,709	2,395,944	2,395,944	2,395,944	2,405,944
Little Schuylkill Navigation	857,508	880,430	960,209	961,229	980,742
Loyalsock	597,279	600,277	609,805	612,050	617,704
Lukens Valley R. R. and Coal Co.	1,013,924	1,019,125	1,019,125	1,019,125	1,012,202
McKeesport Connecting	12,422	11,503	10,584	9,857	18,580
McKeesport Terminal	114,936	114,936	114,936	114,936	143,936
Mahoning State Line	259,152	259,152	259,152	259,152	96,928
Mahoning Valley	3,762,911	3,797,508	3,945,463	4,109,296	4,126,290
Maryland and Pennsylvania	18,731	16,364	16,364	16,364	16,364
Mead Run	436,726	441,742	442,952	445,761	445,761
Meadville	408,057	412,038	425,094	425,094	426,205
Mercur Valley	187,668	187,668	188,359	187,946	189,649
Middletown and Hummelstown	323,045	323,045	323,045	323,045	323,045
Mill Creek and Mine Hill	4,208,566	4,208,566	4,208,566	4,208,566	4,208,566
Mine Hill and Schuylkill Haven	3,918,226	5,014,353	5,158,341	5,200,820	11,973,549
Monongahela	2,533,919	2,644,148	2,650,228	2,670,402	2,820,569
Monongahela Connecting	1,594,875	1,605,783	1,694,793	1,651,243	1,701,800
Monongahela Southern	340,385	3,293,355	5,308,237	5,813,490	5,856,904
Montour	209,888	209,888	209,888	213,359	213,359
Montrose	16,353	16,353	16,614	16,614	16,614
Morrisdale	282,815	282,815	282,815	272,705	272,999
Mount Carbon and Port Carbon	175,000	175,000	175,000	175,000	175,000
Mount Carmel	175,000	175,000	175,000	175,000	175,000

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Mount Jewett, Kinzua and Rittersville,	97,886	95,794	95,180	96,411	88,957
Mount Penn Gravity,	160,369	160,369	160,370	160,370	160,370
Moosic Mountain and Carbondale,	150,000	150,000	150,000	150,000	150,000
Mount Pleasant and Broadford,	253,553	.....	.....	.....	.....
Nesquehoning Valley,	1,469,989	1,469,989	1,469,989	1,469,989	1,469,989
Neversink Mountain,	226,313	226,313	224,784	224,246	224,246
New Berlin and Winfield,	64,327	.....	.....	.....	.....
New Castle and Butler,	49,792	49,792	49,792	49,792	49,792
New Haven and Dunbar, .....	.....	.....	.....	.....	.....
Newport and Sherman's Valley,	390,162	390,416	392,705	113,045	113,045
New Park and Fawn Grove,	92,515	94,767	.....	394,295	397,198
New York Central, .....	.....	.....	.....	103,670	.....
New York Central and Hudson River, .....	.....	.....	.....	721,132,867	744,714,864
New York, Chicago and St. Louis,	268,245,872	349,391,046	362,404,396	376,304,183	.....
New York, Lake Erie and W. Coal & R. R.,	58,246,852	58,676,704	59,351,001	60,397,112	60,207,468
New York, Lackawanna and Western,	2,246,629	2,246,629	2,246,629	2,246,626	2,762,839
New York, Ontario and Western,	83,355,559	82,911,765	84,192,921	84,215,818	85,162,499
New York and Pennsylvania,	1,070,000	1,070,000	1,070,000	570,000	1,070,000
New York Short Line,	1,789,524	1,789,719	1,814,611	1,820,157	1,823,622
New York, Susquehanna and Western,	40,271,013	35,276,920	35,794,681	35,837,424	36,020,893
Nittany Valley,	184,863	184,613	184,613	184,613	8,000
Norristown Junction,	57,630	57,630	57,630	56,698	53,668
Norristown and Main Line Connecting,	326,134	326,135	326,135	325,135	326,135
Northampton and Bath,	493,049	493,049	494,223	495,963	495,363
Northern Central,	33,011,401	34,291,678	35,271,678	36,053,174	37,062,142
Northern Liberties,	22,238	22,238	22,238	22,238	22,238
North Pennsylvania,	11,938,875	11,938,865	12,130,257	11,930,106	12,359,198
North East Pennsylvania,	784,718	784,864	785,468	783,622	786,745
North Shore,	295,882	295,876	295,882	295,883	.....
Nypaoo,	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
Ohio and Baltimore Short Line,	1,117,190	.....	.....	.....	.....
Ohio Connecting,	4,100,399	4,122,009	4,351,308	4,901,705	5,410,851

Ohio Connecting,	4,100,399	412,209	4,351,308	4,901,705	5,410,851
Olena,	37,700	531,396	514,783	514,783	516,050
Oley Valley,	530,341	3,217,127	3,806,656	3,806,656	3,807,954
Ontario, Carbondale and Scranton,	3,217,127	77,108	77,564	77,284	77,413
Pennoyd and Philadelphia,	76,544	454,784,925	492,563,917	509,427,664	530,886,202
Pennsylvania,	418,313,250	23,715	202,869	202,869	202,869
Pennsylvania Southern,	23,715	23,957,771	29,269,356	34,216,495	37,874,372
Pennsylvania Company,	19,474,994	10,864,365	11,094,656	11,635,288	11,635,288
Pennsylvania and New York Canal and Railroad,	10,659,591	16,481	16,481	16,481	16,481
Pennsylvania Western and Ohio River Connecting,	16,481	1,651,449	1,751,398	1,765,895	1,765,895
Pennsylvania Monongahela and Southern,	1,492,950	109,712	110,891	134,244	136,011
Peoples,	109,712	3,559,720	3,586,627	3,587,757	3,598,142
Perkimon,	3,540,541	52,747,672	54,626,786	55,237,963	57,598,360
Philadelphia, Baltimore and Washington,	50,386,574	4,611,788	5,009,045	5,016,908	5,113,141
Philadelphia and Baltimore Central,	4,611,788	308,192	308,219	310,819	311,542
Philadelphia Belt Line,	307,771	176,240	202,633	1,049,752	1,246,170
Philadelphia, Bethlehem and New England,	400,157	1,104,656	1,105,688	1,113,069	1,115,095
Philadelphia and Chester Valley,	1,104,156	670,676	708,428	744,661	750,027
Philadelphia and Delaware County,	662,887	735,397	744,284	744,661	750,027
Philadelphia and Frankford,	735,397	2,007,860	2,007,860	2,007,860	2,007,860
Philadelphia, Germantown and Norristown,	2,007,860	3,997,692	3,997,692	3,997,692	3,997,692
Philadelphia, Harrisburg and Lake Erie,	3,996,255	3,332,896	3,490,576	3,521,063	3,537,839
Philadelphia, Newtown and New York,	3,329,856	108,928,435	112,333,921	113,000,810	113,964,379
Philadelphia and Reading,	106,837,016	11,417,745	11,417,959	11,417,959	11,383,791
Philadelphia and Reading Terminal,	11,417,745	8,440,719	8,477,713	8,496,303	8,514,230
Philadelphia and Western,	7,884,054	5,503,231	5,502,311	5,502,311	5,714,314
Philadelphia and Trenton,	6,686,685	483,948	484,596	483,992	484,181
Pickering Valley,	483,948	200,781	181,256	171,656	616,634
Pine Creek,	36,865	41,258	36,484	20,978	19,232
Pittsburg, Allegheny and McKees Rocks,	184,919	28,200,919	28,200,919	27,360,629	27,329,801
Pittsburg and Allegheny River,	36,483	289,012	289,012	289,012	345,914
Pittsburg, Bessemer and Lake Erie,	36,200,919	1,605,780	1,203,749	2,433,054	2,521,588
Pittsburg and Castle Shannon,	290,005	144,905,866	152,478,174	156,039,142	157,968,562
Pittsburg and Chartiers and Youghiogheny,	1,587,933	88,059,872	90,964,563	92,541,048	94,351,329
Pittsburg, Cincinnati, Chicago and St. Louis,	137,806,639	5,435,051	5,462,557	5,505,196	5,728,429
Pittsburg and Connellsville,	29,844,669	29,117,095	30,837,578	30,851,581	43,455,316
Pittsburg, Fort Wayne and Chicago,	85,649,881	6,012,786	6,082,435	6,019,092	32,322,697
Pittsburg Junction,	5,420,363	7,809,650	7,809,650	7,809,650	22,651,159
Pittsburg and Lake Erie,	24,458,517	177,858	177,858	177,858	177,858
Pittsburg, Lisbon and Western,	6,008,744	177,858	177,858	177,858	177,858
Pittsburg, McKeesport and Youghiogheny,	6,008,744	177,858	177,858	177,858	177,858
Pittsburg and Moon Run,	7,809,650	177,858	177,858	177,858	177,858

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Pittsburg and Ohio Valley,	233,814	233,813	233,813	233,813	235,067
Pittsburg and Susquehanna,	518,002	532,069	538,004	548,452	.....
Pittsburg and Western,	28,977,738	21,580,518	21,580,743	22,510,273	31,112,126
Pittsburg, Westmoreland and Somerset,	1,129,139	1,129,140	1,129,140	1,187,698	1,100,749
Pittsburg, Youngstown and Ash-t-bula,	18,738,666	19,530,793	20,138,960	20,487,928	21,225,297
Plymouth,	286,545	286,545	286,545	286,545	286,545
Pomeroy and Newark,	559,944	569,969	579,735	585,575	593,683
Potato Creek,	343,536	443,644	597,911	552,861	644,939
Quakertown and Delaware River,	327,640	334,348	335,298	347,551	.....
Quemahoning Branch,	1,672,566	2,501,199	2,594,277	2,654,704	2,583,148
Reading and Columbia,	1,766,772	1,750,348	1,750,349	1,750,348	1,750,349
Reading, Marietta and Hanover,	2,295,818	2,285,800	2,339,163	2,286,705	2,294,673
Reading, Marietta and Fells Creek,	250,000	250,000	250,000	250,000	250,000
Rocky Ridge,	358,007	355,464	353,800	352,478	355,182
Rupert and Bloomsburg,	31,214	32,756	.....	.....	.....
Salisbury,	333,156	333,156	73,453	71,097	71,097
Schuylkill and Lehigh,	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Schuylkill and Lehigh Valley,	4,005,907	4,006,654	4,007,705	4,008,275	4,009,161
Schuylkill River East Side,	13,000,051	13,017,146	13,159,534	13,198,669	13,041,023
Schuylkill Valley Navigation,	576,841	576,841	576,841	576,841	576,841
Scotrac,	40,101	40,235	40,544	50,138	50,274
Scottdale Connecting,	10,000	10,000	10,000	10,000	18,718
Scranton, Dunmore and Moosic Lake,	324,663	323,863	332,288	332,521	332,521
Scranton and Northwestern,	2,800,000	2,800,000	2,800,000	.....	.....
Scranton and Spring Brook,	45,677	45,577	45,577	40,801	45,577
Shade Gap,	237,358	238,619	.....	.....	.....
Shamokin, Sunbury and Lewisburg,	3,998,904	3,998,904	3,998,904	3,998,904	3,998,904
Shamokin Valley and Pottsville,	1,242,978	1,254,931	1,269,966	1,269,966	1,269,966
Sharon,	1,322,584	1,322,584	1,322,584	1,387,633	1,419,318
Shoreneville,	429,910	429,996	429,303	425,414	429,701
Sheffield and Tionesta,	275,000	275,000	274,647	274,647	278,895

Shenango Valley,	127,787	127,787	127,787	127,787	127,787
Shinglehouse,	100,000	100,000	100,000	100,000	100,000
Slack Water Connecting,	10,000	10,000	10,000	10,000	10,000
Slatington,	1,741	1,741	1,741	1,741	1,741
Smethport,	152,636	152,636	152,636	152,636	152,636
Southern Pennsylvania Railway and Mining Co.,	1,458,583	1,458,583	1,458,583	1,458,583	1,458,583
Smithfield and Masontown,	152,918	152,918	152,918	152,918	152,918
South Shore,	36,495	36,495	36,495	36,495	36,495
Somerset County,	256,687	256,687	256,687	256,687	256,687
State Line and Sullivan,	625,000	625,000	625,000	625,000	625,000
Somerset and Cambria,	1,986,017	1,986,017	1,986,017	1,986,017	1,986,017
St. Clair Terminal,	2,351,164	2,351,164	2,351,164	2,351,164	2,351,164
St. Mary's and Eastern,	41,630	41,630	41,630	41,630	41,630
St. Mary's and Western,	175,881	175,881	175,881	175,881	175,881
Stewart,	7,114	7,114	7,114	7,114	7,114
Stewartstown,	112,757	112,757	112,757	112,757	112,757
Stony Creek,	542,113	542,113	542,113	542,113	542,113
Susquehanna, Bloomsburg and Berwick,	1,762,116	1,762,116	1,762,116	1,762,116	1,762,116
Susquehanna and Buffalo,	19,912	19,912	19,912	19,912	19,912
Susquehanna Connecting,	500,000	500,000	500,000	500,000	500,000
Susquehanna and New York,	2,187,947	2,187,947	2,187,947	2,187,947	2,187,947
Susquehanna River and Western,	309,060	309,060	309,060	309,060	309,060
Tamaqua, Hazleton and Northern,	671,811	671,811	671,811	671,811	671,811
Thomas,	20,000	20,000	20,000	20,000	20,000
The Pittsburg and Shawmut R. R. Co.,	7,452,227	7,452,227	7,452,227	7,452,227	7,452,227
The Pittsburgh, Shawmut and Northern R. R.,	24,104,066	24,104,066	24,104,066	24,104,066	24,104,066
The Pittsburgh, Shawmut and Northern R. R. Co., Receiver, ..	1,660,069	1,660,069	1,660,069	1,660,069	1,660,069
Tioga,	1,282,524	1,282,524	1,282,524	1,282,524	1,282,524
Tionesta Valley,	505,732	505,732	505,732	505,732	505,732
Tipton,	43,250	43,250	43,250	43,250	43,250
Trescow,	284,790	284,790	284,790	284,790	284,790
Tuscarora Valley,	304,333	304,333	304,333	304,333	304,333
Tylerdale Connecting,	49,965	49,965	49,965	49,965	49,965
Union,	15,355,341	15,355,341	15,355,341	15,355,341	15,355,341
Upper Merion and Plymouth,	257,467	257,467	257,467	257,467	257,467
Ursina and North Fork,	105,034	105,034	105,034	105,034	105,034
Valley,	24,231	24,231	24,231	24,231	24,231
Valley Connecting,	9,600	9,600	9,600	9,600	9,600
Wabash, Pittsburg Terminal,	55,828,950	55,828,950	55,828,950	55,828,950	55,828,950
Washington and Franklin,	528,298	528,298	528,298	528,298	528,298
Washington Run,	219,649	219,649	219,649	219,649	219,649
Waynesburg and Washington,	224,746	224,746	224,746	224,746	224,746

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
West Clarion,	20,000	20,000	20,000	20,000	20,000
Westinghouse Inter-Works,	124,856	124,855	124,376	124,376	127,493
Western Allegheny,	2,672,068	2,674,845	2,671,974	2,672,631	2,562,708
Western Maryland,	61,644,665	66,846,513	68,693,161	69,133,107	71,933,068
Western New York and Pennsylvania,	58,092,112	58,756,983	60,074,281	60,638,817	62,528,514
West-Side Belt,	3,348,527	3,378,761	3,413,200	5,030,479	5,040,823
Wheeling, Pittsburgh and Baltimore,	13,546,691	13,603,536	13,762,810	13,967,281	13,883,961
White Deer and Loganton,	70,952	70,951	70,951	70,951	.....
Wilkes-Barre,	1,000,000	1,000,000	1,000,000	.....	.....
Wilkes-Barre Connecting, .....	.....	.....	.....	2,201,672	2,237,943
Wilkes-Barre and Eastern,	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Wilkes-Barre and Hazleton,	3,769,724	3,758,862	3,568,144	3,517,523	3,546,676
Wilkes-Barre and Scranton,	1,141,676	1,141,670	1,141,676	1,141,676	1,141,676
Wilkes-Barre Terminal, .....	.....	615,250	615,250	615,250	615,250
Williamsport and North Branch,	2,080,448	2,079,548	2,068,122	2,071,943	2,081,545
Williams Valley,	211,433	211,526	213,020	212,796	207,744
Wilmington and Northern,	2,406,236	2,406,235	2,565,583	2,201,948	2,340,522
Winfield,	27,462	23,641	21,123	37,456	39,933
Wyoming and Pond Creek,	15,024	15,024	15,024	.....	.....
York, Hanover and Frederick,	582,188	598,642	612,432	832,050	856,041
Youghiogheny, Northern,	400,000	400,000	400,000	400,000	400,000
Total,	3,188,777,551	3,422,667,429	3,572,044,494	4,307,030,638	3,947,141,717

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Aliquippa and Southern,	135,455	328,754	278,197	182,798	333,354
Allegheny and South Side,	35,533	65,337	50,220	53,685	53,449
Allegheny and Western,	272,000	272,000	272,000	272,000	272,000
Allentown,	6,938	6,809	5,461	5,281	7,420
Allentown Terminal,	44,221	44,219	40,634	40,651	40,659
Altoona and Northern, .....	.....	6,048	20,574	21,769	27,814
Baltimore and Cumberland Valley,	4,368	4,368	4,368	4,368	5,252
Baltimore and Cumberland Valley Extension,	38,730	38,730	38,730	38,730	42,094
Baltimore and Harrisburg Railway,	70,740	70,740	36,195	36,195	36,195
Baltimore and Harrisburg Railway Co., Eastern Extension,	28,188	28,188	28,187	28,187	28,188
Baltimore and Harrisburg, Western Extension,	12,000	12,000	12,000	12,000	13,043
Baltimore and Ohio,	101,272,639	108,542,197	105,049,868	97,076,645	117,613,055
Bare Rock,	980	1,030	2,630	2,400	2,160
Beaver and Elwood,	19,153	25,841	20,721	20,122	24,762
Beech Creek,	490,000	490,000	490,000	490,000	490,000
Beech Creek Extension,	281,080	281,080	281,080	281,080	281,080
Belleville Central,	73,764	82,701	90,756	88,614	96,105
Belvidere-Delaware,	160,527	146,715	114,750	488,042	557,385
Bessemer and Lake Erie,	8,396,665	9,165,669	8,637,857	9,028,383	11,659,637
Bloomburg and Sullivan,	111,824	107,936	89,198	77,764	90,656
Birdford and Western Pennsylvania,	7,033	1,578	.....	.....	.....
Brownstone and Middletown,	8,125	9,335	8,888	10,286	10,161
Buffalo, Rochester and Pittsburgh,	10,343,069	11,990,994	11,555,336	10,197,874	12,987,118
Buffalo and Susquehanna,	1,737,084	1,867,237	945,364	.....	.....
Buffalo and Susquehanna Corporation, .....	.....	.....	842,833	1,833,418	2,156,358
Cambria and Clearfield,	306,240	319,326	.....	.....	.....
Cambria and Indiana,	78,487	255,041	399,632	442,842	466,616
Catawissa,	205,679	280,616	220,728	226,106	276,104
Catawissa and Fogelsville,	303,686	282,057	261,513	262,315	253,047
Central Railroad of New Jersey,	29,917,777	32,585,258	32,338,864	32,320,705	34,766,715

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS —Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Central Railroad of Pennsylvania,	62,871	76,460	70,414	65,164	60,754
Central Valley,	101,833	71,639	69,267	70,039	70,181
Cherry Tree and Dixonville,	67,244	67,766	22,200	22,200	22,200
Chester Creek,	22,200	22,200	207,233	194,181	406,946
Chester and Delaware River,	186,738	245,466	12,156	12,039	12,039
Chestnut Hill,	12,039	12,039	84,407	105,180	138,247
Chestnut Ridge,	40,968	62,820	8,653	5,883	8,015
Cheswick and Harmar,	23,115	5,824	86,500	86,500	86,500
Clearfield and Mahoning,	86,500	86,500	1,769,954	1,748,129	1,827,038
Cleveland and Pittsburg,	1,668,455	1,702,833	27,103	19,701	26,605
Colebrookdale,	21,341	22,844	360,928	283,825	382,925
Columbia and Port Deposit,	257,202	365,686	45,757	2,769	4,055
Conemaugh and Blacklick,	10,203	20,900	305,386	324,666	324,666
Connecting,	275,032	296,486	75,651	75,907	75,881
Connellsville and Monongahela,	77,493	77,643	177,966	129,029	222,409
Cornwall,	197,308	241,349	325,852	299,418	475,672
Cornwall and Lebanon,	345,572	426,953	116,427	117,468	128,721
Coudersport and Port Allegany,	123,761	117,961	26,243	3,007,707	3,614,935
Crane,	35,264	37,824	3,625,047	24,346,989	42,104,423
Cumberland Valley,	3,129,307	3,618,938	24,763,555	66,863,135	76,254,675
Delaware and Hudson Company,	23,014,817	25,662,524	45,545,927	142,303	252,358
Delaware, Lackawanna and Western,	36,553,844	45,867,313	131,915	46,304	56,360
Delaware River Railroad and Bridge Co.,	101,259	117,630	45,727	23,368	23,052
Delaware River and Union,	8,900	40,375	21,705	23,297	84
Delaware Valley,	23,083	24,184	4,548	71,662	124,827
Dents Run,	4,954	6,412	113,668	273,694	5,000
Donora Southern,	230,969	170,638	399,005	5,000	5,000
Dunkirk, Allegheny Valley and Pittsburg,	331,904	373,234	5,000	327,688	354,428
Eaglesemer,	10,129	12,635	343,257	20,478	32,138
East Berlin,	308,069	338,491	.....	.....	.....
East Broad Top,	.....	.....	.....	.....	.....
East Erie Commercial,	.....	.....	.....	.....	.....

East Mahanoy,	30,547	26,159	26,185	26,192	26,266
East Pennsylvania,	158,070	147,414	147,414	147,414	147,414
Easton and Northern,	13,750	13,750	13,750	14,650	14,650
Eddystone and Delaware River,	5,455	4,273	5,361	7,946	8,754
Elmira and Williamsport,	156,796	152,553	153,985	130,072	130,074
Emporium and Rich Valley,	30,461	21,884	.....	.....	.....
Erie,	55,245,888	63,299,875	59,090,948	58,320,915	68,179,360
Erie and Pittsburg,	409,348	416,743	417,586	418,825	421,383
Etna and Montrose,	48,319	70,153	52,225	22,336	76,447
Forge Run, .....	.....	.....	7,176	5,883	10,379
Geneva, Corning and Southern,	491,375	491,375	491,375	179,363	.....
Gettysburg and Harrisburg,	233,507	256,480	269,713	228,836	247,950
Hagerstown and Frederick, .....	.....	59,054	.....	.....	.....
Hagerstown,	129,889	.....	.....	.....	.....
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	120,186	120,292	118,515	120,449	120,675
Hix Run,	45,150	.....	.....	.....	.....
Holidaysburg, Bedford and Cumberland,	108,029	66,792	59,570	.....	.....
Hooverhurst and Southwestern,	38,310	38,465	17,456	.....	.....
Huntingdon and Broad Top Mountain Railroad and Coal Co.,	683,903	763,100	748,000	591,411	782,037
Ironton,	242,845	258,732	262,317	288,661	283,276
Jamestown, Franklin and Clearfield,	647,150	647,150	647,150	361,075	.....
Jefferson, .....	.....	.....	.....	.....	154,940
Jersey Shore and Antes Fort,	12,747	13,590	11,602	9,118	10,292
Johnsonburg, .....	.....	.....	3,932	373	1,517
Johnstown and Stony Creek,	19,153	26,598	28,386	21,116	27,571
Kane and Elk,	42,685	40,496	45,016	34,452	32,664
Keating and Smethport,	1,748	1,739	8	1,736	1,271
Kinzua Hemlock,	1	1	1	1	1
Kishacoquillas Valley,	16,685	17,307	17,933	18,460	17,569
Kittanning Run,	8,687	10,965	11,010	10,379	9,392
Kushnetta,	4,254	3,479	3,392	3,392	3,248
Lake Erie, Franklin and Clarion, .....	.....	.....	79,964	142,978	159,659
Lackawanna and Montrose, .....	.....	34,442	34,340	34,177	33,181
Lackawanna and Wyoming Valley,	501,607	637,396	648,192	.....	.....
Lake Shore and Michigan Southern,	61,329,288	69,928,764	62,917,549	30,331,210	.....
Lancaster, Oxford and Southern,	28,068	.....	29,900	24,051	26,663
Lancaster and Quarryville,	262	175	146	5,626	.....
Leetonia,	46,903	30,858	43,430	35,558	59,803
Lehigh and Hudson River, .....	.....	.....	1,779,888	1,820,175	2,118,268
Lehigh and New England,	895,732	1,796,282	2,265,742	2,707,100	3,320,120
Lehigh and Susquehanna, .....	.....	.....	2,203,184	2,203,320	2,203,364
Lehigh Valley,	41,235,825	47,726,850	45,123,412	45,179,636	50,874,794

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Lewisburg and Tyrone Ry. Co.,	74	135	66	82	82
Lewisburg and Tyrone Ry. Co.,	160,790	237,386	259,689	223,255	300,159
Ligonier Valley,	273,494	135,286	134,894	134,657	135,499
Little Schuylkill Navigation,	1,375	1,600	1,750	1,750	1,750
Loyalsock,	24,775	27,039	24,000	24,014	24,026
Lykens Valley R. R. and Coal Co.,	218,827	296,774	258,540	191,495	432,900
McKeesport Connecting,	12,591	17,997	10,725	8,443	8,443
McKeesport Terminal,	27	237	348	392	331
Mahoning State Line,	22,297	22,297	22,297	22,297	22,297
Mahoning Valley,	447,097	508,045	537,488	513,351	481,996
Maryland and Pennsylvania, .....	.....	.....	.....	11	.....
Mead Run,	21,502	21,873	21,964	19,512	28,000
Meadville, Conneaut Lake and Linesville,	125,026	179,083	190,393	136,643	223,115
Mercer Valley,	14,834	19,961	15,943	13,753	20,459
Middletown and Hummelstown,	36,657	33,151	33,151	33,157	33,158
Mill Creek and Mine Hill,	277,544	278,494	279,729	280,235	281,036
Mine Hill and Schuylkill Haven,	1,365,701	1,684,000	1,429,168	1,127,682	1,918,758
Monongahela,	925,761	1,130,836	985,251	762,413	1,296,365
Monongahela Connecting,	60,000	60,000	60,000	60,000	60,000
Monongahela Southern,	161,204	378,476	825,152	828,154	1,123,308
Montour,	4,175	4,450	4,450	4,600	4,600
Montrose,	360	360	360	360	360
Morrisdale,	16,262	16,262	14,482	14,488	14,494
Mount Carbon and Port Carbon,	5,076	5,549	5,820	5,824	5,885
Mount Carmel,	47,252	55,328	51,492	43,143	50,518
Mount Jewitt, Kinzua and Rittersville,	18,536	18,296	19,654	14,879	15,605
Mount Penn Gravity,	10,322	9,285	9,798	9,827	9,145
Neverwink Mountain,	4,318	3,082	5,455	4,848	.....
New Berlin and Winfield, .....	.....	36,513	30,143	43,540	65,876
New Haven and Dunbar,	13,813	16,875	18,885	18,885	18,885
New Park and Fawn Grove,	43,147	49,538	49,974	39,221	43,390
Newport and Sherman's Valley, .....	.....	.....	.....	.....	.....

New York Central,	127,013,333	138,439,410	91,693,905	227,580,667
New York Central and Hudson River,	127,013,333	138,439,410	63,211,950	14,572,448
New York, Chicago and St. Louis,	11,855,331	12,866,786	11,605,740	66,000
New York, Lake Erie and W. Coal & R. R.,	9,083,588	9,866,665	9,119,351	9,130,477
New York, Ontario and Western,	96,164	101,452	97,175	97,175
New York and Pennsylvania, .....	.....	81,702	80,760	80,776
New York Short Line,	3,029,723	3,385,336	3,379,604	3,877,042
New York, Susquehanna and Western,	3,918	3,367	.....	.....
Nittany Valley,	3,313	3,673	3,002	2,918
Norristown Junction,	14,248	14,081	13,084	13,084
Norristown and Main Line Connecting,	197,386	212,762	136,386	128,636
Northampton and Bath,	14,069,757	14,953,706	2,534,859	2,531,527
Northern Central,	45,380	42,000	13,773	22,061
Northern Liberties,	818,417	696,420	683,872	689,866
North Pennsylvania,	133,489	143,989	127,531	129,261
North East Pennsylvania, .....	.....	452,280	185,649	360,000
Nypaudo,	375,345	.....	.....	280,953
Ohio Connecting,	83	.....	.....	.....
Oleona,	59,420	62,335	65,082	63,066
Oley Valley,	75,624	75,660	75,600	75,600
Ontario, Carbondale and Scranton,	58,611	61,889	45,015	57,549
Pencoyd and Philadelphia,	188,778,475	207,897,039	201,187,579	243,846,708
Pennsylvania,	60,080,520	81,062,048	63,948,593	83,704,072
Pennsylvania Company,	1,213	5,972	359	.....
Pennsylvania, Monongahela and Southern,	446,114	420,000	440,000	447,250
Pennsylvania and New York Canal and Railroad,	104,005	101,160	.....	.....
Pennsylvania Southern,	3,764	7,567	.....	.....
Pennsylvania Western and Ohio River Connecting, .....	.....	22,329	3,252	5,994
Peoples,	664,245	714,620	24,292	23,412
Perkiomen,	20,619,096	22,441,146	632,280	762,810
Philadelphia, Baltimore and Washington,	92,820	113,831	21,642,266	25,188,426
Philadelphia and Baltimore Central,	8,155	43,959	.....	.....
Philadelphia, Bethlehem and New England,	33,140	38,783	127,646	573,945
Philadelphia Belt Line,	82,904	86,445	34,746	36,146
Philadelphia and Chester Valley,	19,929	13,201	84,048	96,236
Philadelphia and Delaware County,	26,900	24,459	.....	.....
Philadelphia and Frankford,	278,667	278,665	24,458	24,459
Philadelphia, Germantown and Norristown,	222,688	200,066	278,708	279,038
Philadelphia, Harrisburg and Pittsburg,	184,654	189,017	200,057	200,000
Philadelphia, Newtown and New York,	46,649,848	53,871,920	196,015	207,533
Philadelphia and Reading,	459,187	49,702,707	47,570,305	58,065,228
Philadelphia and Reading Terminal, .....	.....	430,135	429,935	429,778

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS —Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Philadelphia and Trenton,	49,794	49,762	49,734	49,734	49,734
Philadelphia and Western,	143,426	297,061	371,856	422,806	491,458
Pickering Valley,			47,288	45,493	49,839
Phillipsburg and Susquehanna Valley,	46,454	50,424			
Pine Creek,	375				
Pittsburg, Allegheny and McKees Rocks,	127,659	184,059	150,596	76,426	195,393
Pittsburg and Allegheny River,	694	756	846	80	1,475
Pittsburg, Bessemer and Lake Erie,	1,173,015	1,164,404	1,156,627	1,151,630	1,146,631
Pittsburg and Castle Shannon,	15,000	15,000	15,000	15,000	21,823
Pittsburg, Chartiers and Youghiogheny,	320,205	391,023	362,385	323,507	525,738
Pittsburg, Cincinnati, Chicago and St. Louis,	41,639,715	45,387,030	42,910,459	39,172,430	48,428,545
Pittsburg and Connellsville,	5,551,825	4,980,782			
Pittsburg, Fort Wayne and Chicago,	16,864,065	20,864,144	5,132,210	5,133,642	5,137,211
Pittsburg and Lake Erie,	15,978,113	16,954,065	18,615,447	15,974,859	23,922,062
Pittsburg, Lisbon and Western, n.	75,248	85,807	85,163	34,862	89,119
Pittsburg, McKeesport and Youghiogheny,	530,673	468,579	468,579	468,579	468,579
Pittsburg and Noon Run,	126,166	67,201			
Pittsburg and Ohio Valley,	4,266	11,368			
Pittsburg and Shawmut,			4,654	864	40,368
Pittsburg, Shawmut and Northern,	1,698,137		565,378	421,824	690,603
Pittsburg and Susquehanna,	70,950	2,289,449	2,381,143	1,989,238	2,660,926
Pittsburg, Westmoreland and Somerset,	29,916	75,675	75,502	65,612	
Pittsburg, Youngstown and Ashtabula,	941,019	29,738	25,395	25,558	17,404
Potato Creek,	86,193	960,050	993,870	1,017,522	999,271
Quakertown and Delaware River,	1,496	253,846	205,882	255,562	284,521
Reading Belt,		9,738	11,639	2,430	
Reading and Columbia,	75,340	70,024	70,026	70,023	70,022
Reynoldsville and Falls Creek,	364,358	394,128	389,619	398,610	429,603
Rocky Ridge,	88,025	92,722	74,655	69,101	88,852
Rupert and Bloomsburg,	9	6			
Schuylkill and Lehigh,	31,866	41,190	24,007	19,390	32,300
	29,467	27,000	27,000	27,000	27,000

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Western Allegheny,	157,637	127,576	163,794	217,412	282,314
Western Maryland,	8,061,716	8,811,712	8,532,771	8,986,692	11,320,679
Western New York and Pennsylvania,	773,976	1,003,595	205,068	1,053,316	3,061,695
West Side Belt,	502,481	551,587	568,705	396,257	660,561
White Deer and Loganton,	16,437	13,632	13,027	12,848	10,542
Wilkes-Barre Connecting,	38,187	26,875	.....	418	77,032
Wilkes-Barre and Eastern,	662,959	726,572	813,014	802,303	802,772
Wilkes-Barre and Hazleton,	248,349	269,386	283,623	306,642	301,279
Wilkes-Barre and Scranton,	51,317	51,409	51,614	51,581	51,495
Wilkes-Barre Terminal, .....	.....	.....	30,000	30,000	60,000
Williamsport and North Branch,	137,843	130,912	137,048	137,725	152,764
Williams Valley,	29,403	34,842	36,642	34,653	39,509
Wilmington and Northern,	114,820	98,406	98,419	98,405	97,984
Winfield,	36,427	46,500	57,032	65,379	78,440
York, Hanover and Frederick,	1,041	961	904	31,420	27,880
Youghiogheny, Northern,	42,155	48,738	35,584	27,370	42,553
Total,	972,993,218	1,088,575,046	1,046,364,317	1,008,435,190	1,231,493,140

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Alaquippa and Southern,	135,309	304,958	278,197	199,594	283,226
Allegheny and South Side,	51,510	58,203	55,328	32,280	54,207
Allegheny and Western,	80,000	80,000	80,000	80,000	80,000
Allentown,	256	.....	.....	.....	.....
Allentown Terminal,	21,566	21,566	18,001	18,001	18,002
Altoona Northern, .....	.....	7,020	24,225	22,438	27,260
Baltimore and Cumberland Valley,	4,368	4,368	4,368	4,368	4,060
Baltimore and Cumberland Valley Extension,	13,800	13,800	13,800	13,800	13,560
Baltimore and Harrisburg,	34,740	34,740	34,740	34,740	34,740
Baltimore and Harrisburg, Railway Co., Eastern Extension,	1	.....	.....	.....	.....
Baltimore and Harrisburg, Western Extension,	12,000	12,000	12,000	12,000	10,575
Baltimore and Ohio,	84,486,748	95,207,947	95,849,301	86,353,396	103,820,609
Bare Rock,	1,810	2,921	3,249	2,377	2,166
Beaver and Elwood,	6,437	3,588	5,214	39,935	13,444
Beech Creek,	250,000	250,000	250,000	250,000	250,000
Beech Creek Extension,	281,060	281,060	281,060	281,060	281,060
Belleville Central,	60,704	73,888	83,063	79,642	80,516
Belvidere-Deleware,	247,159	307,393	303,360	365,494	340,309
Bessmer and Lake Erie,	6,657,750	7,365,316	8,066,793	6,528,676	7,685,118
Bloomsburg and Sullivan,	106,802	124,918	96,751	78,405	81,288
Bradford and Western Pennsylvania,	6,015	1,820	.....	.....	.....
Brownstone and Middletown,	9,017	9,722	10,147	9,394	8,069
Buffalo, Rochester and Pittsburgh,	8,952,420	10,314,844	10,565,336	9,417,874	11,022,981
Buffalo and Susquehanna,	1,596,012	1,531,616	237,056	.....	1,569,551
Buffalo and Susquehanna Railroad Corporation, .....	.....	.....	788,145	.....	.....
Buffalo and Susquehanna, .....	.....	.....	827,995	1,602,636	.....
Cambria and Clearfield,	480,102	351,586	.....	.....	.....
Cambria and Indiana,	106,432	209,922	292,201	327,769	330,033
Catawauqua and Fogelsville,	128,466	135,635	154,813	143,282	131,292
Catawauqua,	130,691	88,600	96,180	97,113	88,600
Catawissa,	25,908,705	29,292,842	26,614,929	27,118,847	28,794,142
Central Railroad of New Jersey, .....	.....	.....	.....	.....	.....

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Central Railroad of Pennsylvania,	81,430	80,793	87,114	85,109	81,701
Central Valley,	101,833	71,639	.....	.....	.....
Cherry Tree and Dixonville,	47,244	47,677	49,287	50,039	50,181
Chester Creek,	11,100	11,100	11,100	11,100	11,100
Chester and Delaware River,	139,464	178,410	170,550	144,410	195,418
Chestnut Hill,	300	300	417	300	300
Chestnut Ridge,	64,713	70,419	71,935	83,850	100,038
Cheswick and Harmer,	10,749	5,710	7,773	5,366	7,794
Clearfield and Mahoning,	32,500	32,500	32,500	32,500	32,500
Cleveland and Pittsburg,	481,553	430,375	471,710	376,343	375,960
Colebrookdale,	86,664	36,000	36,000	36,000	36,000
Columbia and Port Deposit,	133,657	132,621	165,959	168,665	166,166
Coneaugh and Blacklick,	27,431	60,773	60,803	46,100	66,343
Connecting,	130,486	141,940	150,780	160,000	160,000
Connellsville and Monongahela,	70,677	70,682	68,478	68,870	34,456
Cornwall,	112,445	135,135	124,887	92,574	140,396
Cornwall and Lebanon,	313,392	328,743	314,378	291,069	377,129
Coudersport and Port Allegany,	89,674	92,310	123,160	117,183	101,961
Crane,	29,371	32,750	25,038	.....	.....
Cumberland Valley,	2,701,278	3,178,348	3,185,286	2,575,055	2,179,140
Delaware and Hudson Company,	18,553,676	20,421,795	21,135,370	20,600,117	36,286,873
Delaware, Lackawanna and Western,	35,253,799	38,203,435	38,452,917	59,405,026	60,945,153
Delaware River Railroad and Bridge Co.,	21	67,292	65,826	110,823	98,270
Delaware River and Union,	46,408	92,089	39,662	27,931	39,707
Delaware Valley,	26,513	24,998	24,179	20,493	24,933
Dents Run,	6,898	7,504	8,236	4,036	6,798
Donora Southern,	172,915	157,616	146,402	126,065	213,456
Dunkirk, Allegheny Valley and Pittsburg,	455,179	373,234	399,005	263,459	.....
Eaglesmere, .....	.....	.....	408	4,039	4,644
East Berlin,	12,577	12,850	.....	.....	.....
East Broad T. p Railroad and Coal Co.,	162,878	176,295	198,709	203,037	194,352

East Erie Commercial,	2,699	.....	.....	262	23,143	35,116
East Mahanoy,	35,814	.....	.....	19,800	262	290
East Pennsylvania,	13,750	.....	.....	19,800	19,800	19,800
Eastern and Northern,	4,068	.....	.....	13,750	14,650	14,650
Eddystone and Delaware River,	96,962	.....	.....	3,994	5,172	4,651
Elmira and Williamsport,	27,882	.....	.....	92,173	70,163	70,159
Emporium and Rich Valley,	52,463,136	.....	.....	58,955,300	.....	57,830,047
Erie,	161,208	.....	.....	160,856	173,152	173,116
Erie and Pittsburg,	60,380	.....	.....	68,817	33,798	74,901
Etna and Montrose,	243,634	.....	.....	9,333	7,967	8,394
Forge Run,	210,000	.....	.....	252,625	249,669	232,777
Gettysburg and Harrisburg,	128,624	.....	.....	210,000	105,000	.....
Geneva, Corning and Southern,	29,773	.....	.....	.....	.....	.....
Hagerstown,	684,268	.....	.....	28,000	30,029	29,917
Hagerstown and Frederick,	167,301	.....	.....	682,239	595,829	702,273
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	43,000	.....	.....	73,870	.....	.....
Huntingdon and Broad Top Mountain Railroad and Coal Co.,	20,927	.....	.....	9,677	.....	.....
Hix Run,	166,614	.....	.....	161,247	148,019	166,357
Holidaysburg, Bedford and Cumberland,	497,150	.....	.....	497,397	248,761	.....
Hooverhurst and Southwestern,	8,120	.....	.....	.....	.....	164,949
Ironton,	21,480	.....	.....	8,809	7,406	9,625
Jamestown, Franklin and Clearfield, .....	.....	.....	.....	21,764	17,202	13,604
Jefferson, .....	.....	.....	.....	32,952	29,940	34,027
Jersey Shore and Antes Fort,	15	.....	.....	.....	.....	17,266
Johnsbourg,	29,618	.....	.....	5	5	5
Johnstown and Stony Creek,	92	.....	.....	36,257	34,486	31,346
Junata and Southern,	14,859	.....	.....	1,541	1,541	55
Kane,	15,796	.....	.....	14,899	18,932	16,651
Kane and Elk,	105	.....	.....	17,350	14,489	15,228
Keating and Smethport,	31,300	.....	.....	258	25	58
Kishacoquillas Valley,	590,607	.....	.....	39,981	37,192	38,978
Kittanning Run,	45,446,820	.....	.....	78,513	139,356	150,472
Kushequa,	36,578	.....	.....	39,681	.....	.....
Lackawanna and Montrose,	3,216	.....	.....	49,298	22,559	26,564
Lackawanna and Clarion,	905,724	.....	.....	56,194,163	25,903,567	.....
Lackawanna and Wyoming Valley, .....	.....	.....	.....	31,820	4,515	41,955
Lancaster, Oxford and Southern, .....	.....	.....	.....	1,718,631	2,014,153	2,380,398
Lake Shore and Michigan Southern, .....	.....	.....	.....	1,647,194	1,558,876	1,633,454
Leetonia, .....	.....	.....	.....	.....	.....	.....
Lancaster and Quarryville, .....	.....	.....	.....	.....	.....	.....
Lehigh and New England, .....	.....	.....	.....	.....	.....	.....
Lehigh and Hudson River, .....	.....	.....	.....	.....	.....	.....

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Lehigh and Susquehanna,	34,432,804	38,695,022	2,203,184	2,203,320	2,203,388
Lehigh Valley,	103,490	146,108	38,046,752	38,857,191	42,993,892
Ligonier Valley,	21,618	4,802	208,155	151,006	189,630
Little Schuylkill Navigation,	1,375	1,600	5,225	6,347	6,942
Loyalsock,	292	3,039	1,750	1,750	1,750
Lykens Valley Railroad and Coal Co.,	46,747	80,947	54,495	66,350	26
Lewisburg and Tyrone Railroad Co.,	205,427	263,997	38,632	218,415	9,900
McKeesport Connecting,	12,232	12,954	258,057	8,979	12,586
McKeesport Terminal,	13,135	237	13,182	392	331
Mahoning State Line,	467,326	13,135	13,135	13,135	13,135
Mahoning Valley,	37	531,274	563,042	506,110	449,070
Maryland and Pennsylvania,	10,500	50	.....	41	41
Mead Run,	125,025	11,125	10,218	11,165	11,295
Meadville, Conneaut Lake and Linesville,	19,967	179,093	190,393	136,143	223,115
Mercer Valley,	3,961	25,638	23,305	22,682	22,736
Middletown and Hummelstown,	913,280	51,427	794	774	774
Mill Creek and Mine Hill,	788,510	1,106,159	31,068	47,531	33,004
Mine Hill and Schuylkill Haven,	60,000	1,056,858	958,036	969,841	1,361,891
Monongahela,	114,578	60,000	895,636	742,489	1,221,202
Monongahela Connecting,	4,175	273,833	60,000	60,000	60,000
Monongahela Southern,	83	4,450	730,795	767,040	987,068
Montour,	1,789	945	4,450	4,600	4,600
Montrose,	344	262	3,000	3,000	149
Morrisdale,	68,437	58,583	145	143	143
Mount Carbon and Port Carbon,	17,092	16,347	315	342	417
Mount Carmel,	12,335	11,415	59,565	52,663	54,451
Mount Jewitt, Kinzua and Ritterville,	5,430	3,809	17,611	16,840	14,703
Mount Penn Gravity,	1,130	734	11,404	12,367	.....
Neversink Mountain, .....	.....	.....	4,681	5,943	12,630
New Berlin and Winfield, .....	.....	.....	.....	363	.....
New Castle and Buter, .....	.....	.....	.....	.....	.....

New Haven and Dunbar,	24,047	23,389	38,010	54,504
Newport and Sherman's Valley,	42,025	42,274	42,216	43,541
New Park and Fawn Grove,	12,568	14,610	19,634	187,206,983
New York Central,	115,421,869	122,649,080	84,882,503	12,266,976
New York Central and Hudson River,	10,139,067	11,346,991	58,174,181	66,000
New York, Chicago and St. Louis,	8,609,860	8,655,062	11,581,539	8,146,899
New York, Lake Erie and Western Coal and Railroad,	118,108	115,525	130,038	121,506
New York, Ontario and Western,	72,527	66,466	65,955	65,923
New York and Pennsylvania,	3,114,270	3,265,493	3,132,124	3,446,728
New York Short Line,	8,545	8,347	4,856	5,625
New York, Susquehanna and Western,	1,313	1,073	1,013	920
Nittany Valley,	13,238	11,071	11,129	11,126
Norristown Junction,	13,330	222,979	161,616	120,173
Norristown and Main Line Connecting,	12,896,897	13,347,632	388,491	364,323
Norristown and Bath,	47,448	49,342	29,564	43,479
Northern Liberties,	369,323	239,261	240,189	242,275
North Pennsylvania,	169,423	163,030	188,970	161,714
North East Pennsylvania,	20,518	3,164	.....	.....
North Shore,	80,000	80,000	116,053	360,000
Nypano,	242	95	.....	109,215
Ohio Connecting,	42,272	47,375	36,799	51,133
Oleona, .....	.....	75,000	75,000	75,000
Oley Valley,	29,234	30,703	34,170	.....
Ontario, Carbondale and Scranton,	50,544	55,237	46,187	62,015
Pennsylvania, Monongahela and Southern,	158,540,090	178,383,974	171,695,374	190,113,269
Pencord and Philadelphia,	62,412,537	75,303,101	61,566,220	69,524,167
Pennsylvania,	456,012	420,600	440,000	447,250
Pennsylvania Company,	3,743	7,567	3,257	6,047
Pennsylvania and New York Canal and Railroad,	105,428	105,201	.....	.....
Pennsylvania Western and Ohio River Connecting,	8,374	9,517	11,715	10,069
Pennsylvania Southern,	8,374	9,517	484,346	491,284
Peoples,	428,019	487,515	20,617,126	21,389,994
Porktown,	19,613,577	21,258,819	.....	.....
Philadelphia, Baltimore and Washington,	219,879	201,168	228,881	.....
Philadelphia and Baltimore Central,	28,241	33,883	29,846	31,246
Philadelphia Belt Line,	6,331	20,375	95,283	467,446
Philadelphia, Bethlehem and New England,	83,241	96,742	113,940	104,360
Philadelphia and Chester Valley,	15,196	20,863	14,010	.....
Philadelphia and Delaware County,	26,900	24,459	24,458	24,459
Philadelphia and Frankford,	7,885	7,769	7,899	8,116
Philadelphia, Germantown and Norristown,	122,688	100,086	100,057	100,000
Philadelphia, Harrisburg and Pittsburg, .....	.....	.....	.....	.....

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Philadelphia, Newtown and New York,	244,830	284,313	428,072	378,211	265,475
Philadelphia and Reading,	41,141,009	44,173,313	44,300,869	42,203,146	44,383,388
Philadelphia and Reading Terminal,	459,187	430,135	430,135	429,178	429,178
Philadelphia and Trenton,	384	352	324	324	324
Philadelphia and Western,	119,754	298,796	357,482	357,879	385,168
Pickering Valley,	47,581	49,182	52,661	49,217	49,239
Pine Run,	344	.....	.....	.....	.....
Pittsburg, Allegheny and McKees Rocks,	120,395	165,286	159,144	113,359	177,408
Pittsburg and Allegheny River,	17,044	26,486	19,854	11,429	35,558
Pittsburg, Bessemer and Lake Erie,	733,054	744,404	736,666	731,666	726,667
Pittsburg and Castle Shannon,	18,065	5,282	7,172	6,672	8,274
Pittsburg, Chartiers and Youghiogheny,	333,102	262,195	257,153	235,605	230,622
Pittsburg, Cincinnati, Chicago and St. Louis,	38,038,574	42,653,175	41,549,919	37,377,485	42,003,684
Pittsburg, Fort Wayne and Chicago,	425,797	21,777	23,525	25,602	21,189
Pittsburg and Lake Erie,	12,506,159	12,731,295	13,445,671	11,464,965	13,759,241
Pittsburg, Lisbon and Western,	72,885	77,766	84,596	50,818	41,020
Pittsburg, Lisbon and Western, .....	.....	.....	.....	28,160	60,191
Pittsburg, McKeesport and Youghiogheny,	293,094	231,000	231,000	231,000	231,000
Pittsburg and Moon Run,	51,803	30,382	.....	.....	.....
Pittsburg and Ohio Valley,	6,284	13,382	7,171	6,145	56,478
Pittsburg and Susquehanna,	123,992	11,810	83,218	64,288	806,725
Pittsburg, Westmoreland and Somerset,	54,769	56,890	65,122	67,338	56,880
Pittsburg, Youngstown and Ashtabula,	157,831	176,862	210,681	234,319	216,064
Potato Creek,	85,740	181,388	223,192	295,650	231,010
Quakertown and Delaware River,	1,474	9,798	11,840	2,659	.....
Reading Belt,	45,333	40,018	40,318	40,018	40,018
Reading and Columbia,	440,147	458,153	510,984	478,178	503,346
Reynoldsville and Falls Creek,	60,009	89,315	82,949	79,173	86,659
Rupert and Bloomsburg, .....	.....	.....	.....	.....	19,869
Rocky Ridge,	30	717	.....	.....	.....
Schuylkill and Lehigh,	26,487	24,000	24,000	24,000	24,000
Schuylkill and Lehigh Valley,	100,000	100,300	100,300	100,300	100,300

Schuylkill Valley Navigation,	3,572	450	298	738	738
Seotac,	7,473	8,235	7,441	7,288	7,809
Scottsdale Connecting,	16,797	16,398	16,688	9,873	10,252
Seranton and Northwestern,	104,379	73,436			
Seranton and Spring Brook,	1,573	1,203			
Shade Gap,	4,404	4,248	1,329	119	58
Shamokin, Sunbury and Lewisburg,	129,404	100,000	100,000	100,000	100,000
Shamokin Valley and Pottsville,	81,819	81,953	60,055	43	
Sharon,	24,564	24,036	24,522	24,472	
Sharpsville,	49,358	65,054	61,046	49,817	75,848
Sheffield and Tionesta,	64,417	67,079	66,383	83,527	86,550
Shinglehouse,	2,671	2,623	2,571	2,521	2,471
Slack Water Connecting,		600			
Smethport,	98	95	104	58	82
Southern Pennsylvania Railway and Mining Co.,	43,475	48,045		45,850	47,488
South Shore,	13,051	17,014		21,829	26,897
State Line and Sullivan,	19,020	20,461		20,717	20,820
St. Clair Terminal,	218,062	250,877	270,000	164,644	240,404
St. Mary's and Eastern,	4,455	1,628	1,364	9,681	12,741
St. Mary's and Western,	36,895	35,133	24,640	1,082	34
Stewartstown,	26,875	30,082	21,008	29,177	22,571
Stony Creek,	71,996	68,979	80,543	74,269	75,185
Susquehanna, Bloomsburg and Berwick,	149,226	190,800	183,662	156,677	236,058
Susquehanna and Buffalo,	10,312	10,922			
Susquehanna River and New York,	291,922	301,482	320,243	337,396	279,619
Tamqua, Hazleton and Northern,	30,097	27,185	27,488	27,192	25,000
The Pittsburgh and Shawmut Railroad Co.,	27,044	20,932	29,976	29,741	29,305
The Pittsburgh, Shawmut and Northern Railroad,			587,864	549,517	806,725
The Pittsburgh, Shawmut and Northern Railroad Co., Operating,	1,485,284	2,094,360	2,377,168	1,998,455	2,591,530
Tioga,					11,975
Tionesta Valley,	159,550	172,091	179,975	161,523	169,863
Tipton,	22				
Tuscarora Valley,	32,160	39,076	35,676	33,602	28,891
Union,	3,916,039	4,362,279	4,833,631	3,967,590	4,424,644
Upper Merion and Plymouth,	22,673	44,350	33,178	26,552	53,860
Ursina and North Fork,	6,398	11,763	11,456	8,433	9,832
Valley,	17,727	17,179	16,641	16,564	21,666
Valley Connecting,	16,595	15,833	15,824		
Wabash, Pittsburg Terminal,	854,075	1,063,772	1,018,395	934,063	1,079,157
Washington and Franklin,	18,900	18,900	18,900	18,900	18,900
Washington Run,	34,333	36,522	35,212	35,379	38,422

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Waynesburg and Washington,	114,327	116,473	114,365	114,019	113,299
Westinghouse Inter-Works,	201,236	202,057	239,638	12,157	15,677
Western Allegheny, .....	.....	.....	.....	257,586	272,830
Western Maryland,	7,315,515	8,961,729	11,248,435	9,894,597	10,780,985
Western New York and Pennsylvania,	1,976,946	2,561,060	3,554,655	3,172,827	2,716,827
West Side Belt,	439,625	489,730	484,674	411,575	488,547
White Deer and Loganton,	16,111	15,894	13,176	61,755	10,336
Wilkes-Barre Connecting,	38,187	26,875	.....	3,776	77,803
Wilkes-Barre and Eastern,	684,960	726,572	813,014	802,303	802,772
Wilkes-Barre and Hazleton,	226,057	232,049	220,130	257,642	266,524
Wilkes-Barre and Scranton,	26,073	26,049	26,614	26,581	26,495
Wilkes-Barre Terminal, .....	.....	.....	50,000	50,000	50,000
Williamsport and North Branch,	136,843	140,811	156,411	154,716	148,451
Williams Valley,	33,551	35,130	39,274	38,951	44,449
Wilmington and Northern,	61,000	45,593	46,230	40,700	45,892
Winfield,	31,949	41,078	49,787	60,075	68,684
York Hanover and Frederick,	13,703	31,032	51,241	48,063	38,416
Youghiogheny, Northern,	5,766	5,766	5,836	4,205	4,019
Total,	857,480,102	931,211,860	940,219,032	895,234,504	996,188,983

THE STREET RAILWAYS OF THE STATE.



DATA OF STREET RAILWAYS.

Analyses of the reports made by Street Railway Companies of the State, published in pages following, show facts of "increase" or "decrease" and other items, which are here summarized for the benefit of the general public. The years ending June 30, 1915, and June 30, 1916, are compared.

	Increase.	Decrease.
Table A—Liabilities.		
Total capital stock outstanding,	\$3,307,766	
Total funded debt,		\$11,231,302
Total current liabilities,	12,168,779	
Total capital and current liabilities,	4,246,243	
Table B—Assets.		
Total cost of roads and equipment,	13,963,210	
Stocks and bonds of other companies,		3,627,970
Cash and current assets,		16,483,474
Total assets,	1,017,706	
Table C—Income.		
Gross earnings from operations,	3,388,062	
Income from other sources,	813,540	
Total income,	4,201,622	
Table D—Disbursements.		
Operating expenses,	1,081,077	
Taxes,		53,915
Interest on funded debt,	277,556	
Rentals,	175,232	
Other expenses,		66,302
Dividends,		494,080
Total,	1,907,728	
Table E—Mileage, Equipment, Persons Employed and Passengers Carried.		
Total mileage of single track and branches,	263	
Total length of all tracks operated,	11	
Total number of cars,		173
Total number of employes,	771	
Total compensation,		118,361
Total number of passengers carried,	84,340,350	
Table G—Lines Leased to and Operated by Other Companies.		
Capital stock outstanding,	9,847,850	
Funded and unfunded indebtedness,	4,594,538	
Cost of road and equipment and other assets,	1,200,632	
Income through rental of roads and other sources,		182,761
Dividends paid,		22,831
Other disbursements,		569,070

In addition to the foregoing summaries of street railways in operation, other lists are here appended of corporations chartered to build such lines, which may be in process of construction or other conditions may be shown as indicated below. Blank spaces show that complete information has not been furnished to this Department.

STREET RAILWAYS NOT YET IN OPERATION.

Names of Corporations.	Capital stock authorized by law.	Capital called in.	Amount expended on organization, construction, etc.
Aramingo Avenue,	\$12,000	\$0.250	\$148
Arnold City and Southern,	45,000	1,500	297
Baden and Conway,	12,000	400	38,081
Banksville and West End,	18,000	6,000	6,000
Beaver Meadow, Hazleton, Mahanoy and Shenandoah Electric Railway,	150,000	15,000	15,000
Bloomsburg, Millville and Northern,	250,000	6,250	225
Bridgeport,	24,000	800	224
Broad Street and Boulevard,	80,000	8,000	294
Broad Street Rapid Transit Co.,	150,000	\$0.000	8,000
Brown and Parrish,	15,000	15,000	5,007
Brownsville,	84,000	800	19,708
Bustleton and Byberry R. T.,	120,000	4,000	485
Butler and Grove City,	300,000	200,000	226,289
Cayuga and Torreadale,	60,000	2,000	254
Chambersburg and Western,	42,000	1,620	670
Citizens North End,	36,000	38,000	618
Clairton and Blair,	6,000	6,000	8,273
Clearfield and Curwensville,	66,000	2,200	960
Dalton,	60,000	2,000	1,983
Dauphin,	75,000	7,500	850
Doylestown,	50,000	500	1,500
East Aramingo Avenue, Passenger,	18,000	9,250	140
Ellsworth and Washington,	85,000	2,800	10,197
Erie Southern,	1,000,000	300	300
Fairmount Park,	100,000	.....	.....
Finleyville Southern,	84,000	2,800	2,500
Frankstown Avenue Extension,	12,000	1,200	169
Gettysburg and Hanover,	5,000	500	112
Glenwood Rapid Transit,	270,000	9,000	395
Grant and Liberty,	7,500	7,500	7,500
Greensburg and Latrobe,	60,000	2,000	2,000
Greensburg and Southern,	500,000	10,000	441,192
Greensburg and Western,	60,000	2,000	4,229
Hazleton and North Side Electric,	75,000	7,500	7,500
Hazleton and South Side Electric,	75,000	7,500	7,500
Hazleton and Suburban,	30,000	1,000	1,000
Irwin, Claridge and Export,	54,000	1,800	587
Latrobe-Hecia,	57,000	1,900	310,843
McKeesport Belt Line,	12,000	400	.....
Masonstown-Morgantown,	30,000	10,000	87,640
Meadville and Saegertown,	24,000	3,400	3,400
Meadville and Titusville,	180,000	18,000	18,000
Monongahela Southern,	108,000	10,800	6,300
Montgomery Traction,	40,000	9,600	9,600
Mt. Vernon, Shawmont and Roxborough,	35,000	1,200	983
Moyamensing and Southwark, R. I.,	282,000	8,400	1,085
North Rochester Electric,	30,000	1,000	1,000
Panama Traction,	110,000	10,207	27,511
Park Avenue and Carlisle St. Pass.,	8,000	800	800
Parkside Rapid Transit,	42,000	1,400	225
Peoples Traction,	6,000,000	6,000,000	.....
Perkiomen Valley Traction,	75,000	18,500	18,500
Perry County Electric,	50,000	5,000	4,940
Pine Run,	25,000	8,400	97,370
Pittsburgh, McKeesport and Connellsville,	2,500,000	.....	6,247,860
Pittsburgh, Monongahela and Washington railways,	12,000	12,000	26,500
Pittsburgh Subway,	50,000	40,672	40,600
Pittsburgh and Westmoreland,	72,000	7,200	2,517
Pottstown, Boyertown and Reading,	400,000	6,200	7,275
Pottsville and St. Clair Elec.,	13,200	.....	.....
Rapid Transit Subway,	75,000	7,500	7,500

STREET RAILWAYS NOT YET IN OPERATION—Continued.

Names of Corporations.	Capital stock authorized by law.	Capital called in.	Amount expended on organization, construction, etc.
Reading and Hamburg,	\$100,000	\$10,000	\$1,629
Renovo and Glensonton,	30,000	1,000	1,250
Riverside,	1,200	623	623
Rochester, Freedom and Baden,	9,000	900	112
Schenley Park and Highlands,	5,000	5,000	.....
Scott Township,	30,000	10,000	6,000
Scranton and Lake Ariel,	150,000	15,000	15,000
Sewickley and Edgeworth,	12,500	450	16,807
Snow Shoe Electric,	12,000	12,000	17,970
Stroudsburg and Wind Gap, Electric,	100,000	3,685	3,685
Suburban,	150,000	1,000	1,000
Tloga and Venango Streets Pass.,	4,000	400	400
Twelfth and Thirteenth Streets,	30,000	3,000	237
Uniontown Radial,	50,000	16,000	470,828
Uniontown and Wheeling Short Line,	890,000	45,500	115,778
Washington Traction,	10,000	300	685
West Penn Interurban,	1,000,000	.....	3,695,173
Wilmington and West Chester,	60,000	2,000	500
Womelsdorf and Myerstown,	50,000	5,000	733
Wyomissing Valley,	25,000	2,500	.....
Totals,	\$17,970,400	\$6,749,722	\$12,065,791

ACCIDENTS.

Report of accidents by the street railways to the Bureau of Accidents, of the Public Service Commission, for the fiscal year ended June 30, 1916, are given in the following tables, also comparison of the year 1915 together with the percentage of fatalities, etc.

ACCIDENTS ON STREET RAILWAYS IN PENNSYLVANIA.

Comparison of Fiscal Years 1914-1915 and 1915-1916 of Killed and Injured

	1914-1915.					1915-1916.				
	Killed.	Per Cent.	Injured.	Per Cent.	Total K. and I.	Per Cent.	Injured.	Per Cent.	Total K. and I.	Per Cent.
Employees,	8	5%	120	4%	128	4%	284	10%	288	10%
Passengers,	13	8%	1259	45%	1272	43%	1066	37%	1074	36%
Trespassers,	21	13%	47	2%	68	2%	47	2%	76	3%
Others,	121	74%	1362	49%	1483	51%	1461	51%	1584	53%
Total,	163	100%	2788	100%	2951	100%	2858	100%	3033	100%
Per cent. killed and injured,	6%	.....	94%	.....	100%	.....	94%	.....	100%	.....

Per Cent. of Fatalities.

	1914-1915	1915-1916
Employees,	6%	4%
Passengers,	1%	1%
Trespassers,	21%	28%
Others,	8%	8%
Total,	6%	6%

Total killed during year 1914-1915,	163
Total killed during year 1915-1916,	174
Increase,	11— 7%
Total injured during year 1914-1915,	1,788
Total injured during year 1915-1916,	2,858
Increase,	70— 3%
Total killed and injured during year 1914-1915,	2,951
Total killed and injured during year 1915-1916,	3,032
Increase,	81— 3%
Total number of accidents during year 1914-1915,	2,135
Total number of accidents during year 1915-1916,	2,347
Increase,	212—10%

NEWLY CHARTERED, MERGED, SOLD OR ABANDONED.

The report of street Railway Corporations show the following changes effecting them during the year:

CONSOLIDATION.

Waverly, Sayre and Athens Traction Company and the Sayre Railway Company, were merged forming one corporation entitled, **WAVERLY, SAYRE AND ATHENS TRACTION COMPANY.**

NEW COMPANY.

Chester and Eddystone Street Railway Company, incorporated in Pennsylvania with an authorized capital stock of \$15,000.

SOLD, ACQUIRED AND REORGANIZED.

Lancaster and York Furnace Street Railway Company, was formed after sale of real and personal property, corporate franchises, etc., of the Lancaster and York Furnace Street Railway Company, on the 15th of April, 1916, with a capital stock of \$100,000.

Certificate of reorganization by the purchasers of the property and franchises of the Lykens and Williams Valley Street Railway Company under the name of the **LYKENS VALLEY RAILWAY COMPANY**, with an authorized capital stock of \$200,000.

ABANDONED.

Mount Vernon Electric Street Railway.

South Fayette Street Railway.

McConnellsburg and Fort Loudon Railway.

Sylvan Dell Park Passenger Street Railway.

Woodlawn Electric Street Railway.

ADAMSTOWN AND MOHNSVILLE ELECTRIC RAILWAY COMPANY.

Date of charter, June 15, 1904.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
Chas. T. Nagle, President,	Reading, Pa.
John M. France, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John M. France,	Reading, Pa.
V. S. Seltzer,	"
E. E. Billingsfelt,	Adamstown, Pa.
D. B. Shepp,	Philadelphia, Pa.
Chas. T. Nagle,	Reading, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$149,851 59	Capital stock, common,	\$75,000 00
Current assets, as follows:		Funded debt,	75,000 00
Cash and current assets,	12,309 33	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	1,063 75
		Interest on funded debt accrued	
		and not yet due,	1,875 00
		Miscellaneous,	75 00
		Surplus,	9,152 17
Total,	\$162,160 92	Total,	\$162,160 92

ALLEGHENY, BELLEVUE AND PERRYVILLE RAILWAY COMPANY.

Date of charter, February 8, 1905.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
C. J. Braun, Jr.,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$756,899 77	Capital stock, common,	\$250,000 00
Current assets, as follows:		Funded debt,	500,000 00
Cash and current,	10,600 23	Current liabilities,	17,500 00
Total,	\$767,500 00	Total,	\$767,500 00

ALLEGHENY, EVERGREEN AND MILLVALE STREET RAIL- WAY COMPANY.

Date of charter, July 8, 1904.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
S. L. Tone,	"
J. L. Foster,	"
A. W. Stevenson,	"
J. H. Reed,	"
A. W. Robertson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$92,675 90	Capital stock, common,	\$24,000 00
		Current liabilities,	34,337 85
		Surplus,	34,337 85
Total,	\$92,675 90	Total,	\$92,675 90

ALLEGHENY TRACTION COMPANY.

Date of charter, August 7, 1889.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
E. W. Gwinner, President,	Pittsburgh, Pa.
Geo. W. Eberhardt, Vice President,	"
A. M. Neeper, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
E. W. Gwinner,	Pittsburgh, Pa.
Geo. W. Eberhardt,	"
A. M. Neeper,	"
James D. Dyer,	"
John A. Irwin,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$853,114 58	Capital stock, common,	\$500,000 00
Other permanent investments as follows:		Guarantee of Millvale, Etna and	
Stocks and bonds of other companies,	750,000 00	Sharpsburg St. Ry. Co. bonds,...	741,000 00
Current assets, as follows:		Reserves,	365,231 86
Cash and current assets,	3,117 28		
Total,	\$1,606,231 86	Total,	\$1,606,231 86

ALLEGHENY VALLEY STREET RAILWAY COMPANY.

Date of charter, January 23, 1906.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Williston Fish,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift,	" "
J. S. Jenks,	" "
C. C. McBride,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$3,488,250 75	Capital stock, common,	\$3,000,000 00
Other permanent investments as follows:		Funded debt,	1,689,000 00
Stocks of other companies,	250,300 00	Current liabilities,	206,977 27
Current assets, as follows:		Accrued liabilities as follows:	
Cash and current assets,	96,230 20	Taxes accrued and not yet due,	10,295 41
Amortization account,	803 16	Interest on funded debt accrued and not yet due,	35,000 00
Deficit,	101,228 64	Miscellaneous interest accrued and not yet due,	360 25
		Reserves,	3,179 82
Total,	\$3,935,812 75	Total,	\$3,935,812 75

ALLEN STREET RAILWAY COMPANY.

Date of charter, June 20, 1906.

OFFICERS.

Name.	Official Address.
Chas. T. Hess, President,	Bethlehem, Pa.
Geo. H. Kressler, Secretary and Treasurer,	"
W. K. Putnam, General Manager,	Nazareth, Pa.

DIRECTORS.

Name.	Residence.
Chas. T. Hess,	Bethlehem, Pa.
W. B. Myers,	"
W. A. Wilbur,	South Bethlehem, Pa.
Howard Mutchler,	Easton, Pa.
S. D. Ritter,	Freemansburg, Pa.
Geo. H. S. Cressler,	Bethlehem, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$92,833 23	Capital stock, common,	\$410,000 00
Current assets, as follows:		Current liabilities,	80,910 96
Cash and current assets,	1,153 73	Accrued liabilities as follows:	
Deficit,	406,424 00	Depreciation, road and equip-	
		ment,	8,500 00
Total,	\$499,410 96	Total,	\$499,410 96

ALLENPORT AND ROSCOE ELECTRIC STREET RAILWAY COMPANY.

Date of charter, December 8, 1903.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Robertson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount
Construction and equipment,	\$143,682 91	Capital stock, common,	\$15,000 00
		Funded debt,	127,000 00
		Current liabilities,	1,682 91
Total,	\$143,682 91	Total,	\$143,682 91

ALLENTOWN AND READING TRACTION COMPANY.

Date of charter, April 25, 1898.

OFFICERS.

Name.	Official Address.
H. E. Ahrens, President,	Reading, Pa.
W. D. Mohn, Vice President,	Mohnton, Pa.
I. A. Diener, Secretary,	Hamburg, Pa.
Geo. B. Schaeffer, Treasurer,	Reading, Pa.
Milton Heffner, General Superintendent,	Kutztown, Pa.

DIRECTORS.

Name.	Residence.
H. E. Ahrens,	Reading, Pa.
W. D. Mohn,	Mohnton, Pa.
S. K. Hoffman,	Hamburg, Pa.
I. A. Diener,	"
F. B. Wagner,	"
Geo. B. Schaeffer,	Reading, Pa.
F. S. Kinsey,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$993,829 71	Capital stock, common,	\$250,000 00
Current assets, as follows:		Funded debt,	713,000 00
Cash and current assets,	2,593 69	Real estate mortgages,	38,000 00
Sinking and other special funds:		Current liabilities,	8,285 00
Doney Park property,	80,000 00	Accounts payable,	1,988 55
Helfrick property,	10,000 00	Surplus,	77,286 68
Miscellaneous real estate, etc.,	2,134 82		
Total,	\$1,088,558 23	Total,	\$1,088,558 23

ALTOONA AND LOGAN VALLEY ELECTRIC RAILWAY COMPANY.

Date of charter, August 5, 1903.

DIRECTORS.

Name.	Official Address.
Van Horn Ely, President,	Philadelphia, Pa.
H. J. Crowley, Vice President,	"
Walter W. Perkins, Secretary and Treasurer,	"
S. S. Crane, General Manager,	Altoona, Pa.

OFFICERS.

Name.	Residence.
Wm. H. Canan,	Altoona, Pa.
W. V. Hughes,	"
John Lloyd,	"
H. J. Crowley,	Philadelphia, Pa.
Walter W. Perkins,	"
Frank J. Pryor, Jr.,	"
John J. Henderson,	"
Van Horn Ely,	"
C. L. S. Tingley,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,816,761 51	Capital stock, common,	\$1,500,000 00
Construction work in progress,	18,964 16	Funded debt,	3,754,000 00
Other permanent investments as follows:		Current liabilities,	87,565 88
Stocks of other companies,	132,750 00	Advances by affiliated companies,	7,462 54
Current assets, as follows:		Deferred liabilities,	416 00
Cash and current assets,	103,004 30	Accrued liabilities as follows:	
Advances to affiliated companies,	296,987 79	Taxes accrued and not yet due,	24,709 96
Prepaid rent and insurance,	1,630 10	Unadjusted credits,	64,351 55
Debt discount,	93,560 30	Reserves,	5,655 00
Suspense account cars,	1,633 60	Surplus,	21,131 78
Other unadjusted debits,	205 95		
Total,	\$5,465,297 71	Total,	\$5,465,297 71

AMBRIDGE, DIXMONT AND ELMSWORTH STREET RAILWAY COMPANY.

Date of charter, July 18, 1906.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, S. L. Tone, Vice Presidents,	"
W. B. Corson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
J. H. Reed,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,249 97	Capital stock, common,	\$6,000 00
Current assets, as follows:		Current liabilities,	649 97
Cash and current assets,	5,400 00		
Total,	\$6,649 97	Total,	\$6,649 97

ARDMORE STREET RAILWAY COMPANY.

Date of charter, October 31, 1907.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
R. L. Tone,	"
A. W. Robertson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,049,901 40	Capital stock, common,	\$14,000 00
		Funded debt,	1,032,000 00
		Current liabilities,	3,901 40
Total,	\$1,049,901 40	Total,	\$1,049,901 40

ARDMORE AND LLANERCH STREET RAILWAY COMPANY.

Date of charter, June 13, 1901.

Operated by the Ardmore & Llanerch St. Railway Co.

OFFICERS.

Name.	Official Address.
A. M. Taylor, President,	610 Commercial Trust Bldg., Philadelphia, Pa.
H. H. Aikens, Vice President,	Upper Darby, Del. Co., Pa.
C. L. Rihl, Secretary and Treasurer,	

DIRECTORS.

Name.	Residence.
Anthony A. Hirsh,	211 S. 6th St., Philadelphia, Pa.
Chas. S. Hinchman,	902 Provident Bldg., Philadelphia, Pa.
Howard Sellers,	Millbourne House, Millbourne, Pa.
C. C. Taylor,	434 Walnut St., Philadelphia, Pa.
Jos. E. Wainwright,	165 Spruce St., Philadelphia, Pa.
A. M. Taylor,	610 Commercial Trust Bldg., Philadelphia, Pa.
H. H. Aikens,	Upland, Pa.
John P. Croser,	

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$363,450 24	Capital stock, common,	\$366,150 00
Current assets, as follows:		Current liabilities,	2,643 15
Cash and current assets,	5,342 91		
Total,	\$368,793 15	Total,	\$368,793 15

BANGOR AND PORTLAND TRACTION COMPANY.

Date of charter, May 28, 1904.

OFFICERS.

Name.	Official Address.
B. F. Dilliard, President,	East Bangor, Pa.
W. O. Hay, Vice President,	Easton, Pa.
G. K. Smith, Secretary,	"
W. L. Doyle, Treasurer,	Trenton, N. J.
W. O. Hay, General Manager,	Easton, Pa.

DIRECTORS.

Name.	Residence.
B. F. Dilliard,	East Bangor, Pa.
Geo. Beasly,	Mt. Bethle, Pa.
William Bray,	East Bangor, Pa.
William L. Doyle,	Trenton, N. J.
W. O. Hay,	Easton, Pa.
J. A. N. Hay,	"
Oliver La Bar,	Bangor, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$405,107 30	Capital stock, common,	\$130,000 00
Current assets, as follows:		Funded debt,	280,000 00
Cash and current assets,	516 00	Current liabilities,	8,792 47
		Surplus,	11,830 83
Total,	\$406,623 30	Total,	\$406,623 30

BATES STREET RAILWAY COMPANY.

Date of charter, November 12, 1902.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. L. Foster,	Pittsburgh, Pa.
W. B. Carson,	"
S. L. Tone,	"
James D. Callery,	"
J. H. Reed,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$107,899 58	Capital stock, common,	\$9,000 00
		Current liabilities,	98,649 24
		Surplus,	250 34
Total,	\$107,899 58	Total,	\$107,899 58

BEACH STREET CONNECTING RAILWAY COMPANY.

Date of charter, June 19, 1902.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$92 00	Capital stock, common,	\$100 00
Current assets, as follows:			
Cash and current assets,	8 00		
Total,	\$100 00	Total,	\$100 00

BEAVER VALLEY TRACTION COMPANY.

Date of charter, June 29, 1901.

OFFICERS.

Name.	Official Address.
S. L. Tone, President,	Pittsburgh, Pa.
J. H. Reed and James D. Callery, Vice Presidents,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
W. H. Boyce, Superintendent,	New Brighton, Pa.

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
J. H. Reed,	"
A. W. Stevenson,	"
C. J. Braun, Jr.,	"
C. W. Lepper,	"
S. L. Tone,	"
T. P. Simpson,	Beaver Falls, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,540,830 03	Capital stock, common,	\$1,075,000 00
Construction and equipment leased lines,	129,943 85	Funded debt,	1,632,000 00
Other permanent investments as follows:		Current liabilities,	249,318 23
Stocks and bonds of other companies,	245,748 04	Accrued liabilities as follows:	
Funded debt owned,	100,000 00	Taxes accrued and not yet due,	13,155 52
Current assets, as follows:		Interest on funded debt accrued and not yet due,	15,579 16
Cash and current assets,	66,548 00	Rentals accrued and not yet due,	375 00
Deferred accounts,	16,456 77	Miscellaneous and bridge tolls,	1,500 00
Total,	\$3,099,526 69	Surplus,	112,698 78
		Total,	\$3,099,526 69

BEN AVON AND EMSWORTH STREET RAILWAY COMPANY.

Date of charter, June 17, 1903.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
O. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
James D. Callery,	"
A. W. Robertson,	"
J. H. Reed,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$480,907 54	Capital stock, common,	\$100,000 00
		Funded debt,	379,000 00
		Current liabilities,	1,907 54
Total,	\$480,907 54	Total,	\$480,907 54

BERWICK AND NESCOPECK STREET RAILWAY COMPANY.

Date of charter, October 24, 1914.

OFFICERS.

Name.	Official Address.
H. P. Field, President,	Berwick, Pa.
M. J. Crispin, Vice President,	New York City, N. Y.
Geo. W. Hill, Secretary and Treasurer,	Beach Haven, Pa.
N. B. Burlingame, General Superintendent,	Berwick, Pa.
H. P. Field, General Manager,	"

DIRECTORS.

Name.	Residence.
H. P. Field,	Berwick, Pa.
M. J. Crispin,	New York City, Pa.
T. Harvey Doan,	Berwick, Pa.
H. F. Kishbaugh,	Nescopeck, Pa.
S. C. Jayne,	"
Geo. W. Hill,	Beach Haven, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$28,044 96	Capital stock, common,	\$50,000 00
Other permanent investments as follows:		Funded debt,	27,700 00
Stock owned,	47,536 80	Current liabilities,	1,808 10
Current assets, as follows:			
Cash and current assets,	248 09		
Deficit,	3,178 23		
Total,	\$79,008 10	Total,	\$79,008 10

BETHLEHEM AND NAZARETH PASSENGER RAILWAY COMPANY.

Date of charter, February 6, 1899.

Operated by the Lehigh Valley Transit Co.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President,	Allentown, Pa.
Chas. N. Wagner, Secretary and Treasurer,	"
E. C. Spring, General Superintendent,	"

DIRECTORS.

Name.	Residence.
H. R. Fehr,	Allentown, Pa.
E. M. Young,	"
Chas. Wagner,	"
C. M. Walter,	"
A. S. Keck,	Bethlehem, Pa.
Clarence A. Wille,	"
Alan C. Dodson,	Trexlerstown, Pa.
George K. Mosser,	New York, N. Y.
Walter M. Keck,	

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$300,000 00	Capital stock, common,	\$150,000 00
		Funded debt,	150,000 00
Total,	\$300,000 00	Total,	\$300,000 00

BIRDSBORO STREET RAILWAY COMPANY.

Date of charter, July 29, 1901.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
Jos. B. Taylor, Vice President,	New York, N. Y.
M. Bessie Detweiler, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., New York, N. Y.
Jos. B. Taylor,	Reading, Pa.
E. L. West,	
C. Clarence Long,	

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$515,000 00	Capital stock, common,	\$250,000 00
		Funded debt,	250,000 00
		Current liabilities as follows:	
		Miscellaneous,	15,000 00
Total,	\$515,000 00	Total,	\$515,000 00

BLUE RIDGE TRACTION COMPANY.

Date of charter, April 11, 1902.

OFFICERS.

Name.	Official Address.
J. K. Hoyer, President,	Danielsville, Pa.
H. H. Hoyer, Secretary,	"
C. C. Marsh, Treasurer and General Manager,	"

DIRECTORS.

Name.	Residence.
J. K. Hoyer,	Danielsville, Pa.
H. H. Hoyer,	"
Jay S. Moyer,	Bethlehem, Pa.
A. S. Haines,	Slatington, Pa.
P. W. Snyder,	"
C. C. Marsh,	Danielsville, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$97,903 68	Capital stock, common,	\$200,000 00
Profit and loss,	146,150 29	Funded debt,	44,000 00
		Surplus,	53 97
Total,	\$244,053 97	Total,	\$244,053 97

BON AIR STREET RAILWAY COMPANY.

Date of charter. June 22, 1905.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
A. W. Robertson,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$54,358 25	Capital stock, common,	\$3,700 00
		Funded debt,	45,000 00
		Current liabilities,	658 25
Total,	\$54,328 25	Total,	\$54,328 25

BOYERTOWN AND POTTSTOWN RAILWAY COMPANY.

Date of charter, December 18, 1902.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
E. L. Wert, President,	Reading, Pa.
Jos. B. Taylor, Vice President,	New York, N. Y.
M. Bessie Detweiler, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., New York.
Jos. B. Taylor,	"
O. Clement Swenson,	"
C. Clarence Long,	Reading, Pa.
E. L. Wert,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$372,000 00	Capital stock, common,	\$72,000 00
		Funded debt,	300,000 00
Total,	\$372,000 00	Total,	\$372,000 00

BRERETON AVENUE STREET RAILWAY COMPANY.

Date of charter, November 12, 1902.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. L. Foster,	Pittsburgh, Pa.
W. B. Carson,	"
S. L. Tone,	"
James D. Callery,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$17,495 46	Capital stock, common,	\$12,000 00
		Current liabilities,	5,160 38
		Surplus,	335 08
Total,	\$17,495 46	Total,	\$17,495 46

BUCKS COUNTY INTERURBAN RAILWAY COMPANY.

Date of charter, May 13, 1913.

OFFICERS.

Name.	OFFICIAL ADDRESS.
Sidney L. Wright, President,	133 So. 5th St., Philadelphia, Pa.
Gaylord Thompson, Vice President,	Warren & Hanover Sts., Trenton, N. J.
Walter T. Bilyeu, Secretary and Treasurer,	133 So. 5th St., Philadelphia, Pa.
W. F. T. Shudy, General Superintendent,	Trenton, N. J.
Gaylord Thompson, General Manager,	

DIRECTORS.

Name.	RESIDENCE.
John Barbey,	Reading, Pa.
Frank Battles,	131 So. 5th St., Philadelphia, Pa.
Walter T. Bilyeu,	133 So. 5th St., Philadelphia, Pa.
W. Fred'k Snyder,	135 So. 5th St., Philadelphia, Pa.
Sidney L. Wright,	133 So. 5th St., Philadelphia, Pa.
W. Henry Snyder,	Lafayette Bldg., Philadelphia, Pa.
Gaylord Thompson,	Warren & Hanover Sts., Trenton, N. J.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,940,019 78	Capital stock, common,	\$1,000,000 00
Construction and equipment,	160,130 63	Funded debt,	1,000,000 00
Current Assets, as follows:		Advances—Bucks Co. Syndicate	
Cash and current assets,	9,231 74	Prop. acct.,	101,516 48
Rehabilitation account,	23,982 83	Current liabilities,	9,500 00
Suspense,	10 40	Syndicate—Rehabilitation acct., ..	31,623 83
Sinking and other special funds, ..	20,208 62	Accrued Liabilities as follows:	
Deficit,	13,732 15	Taxes accrued and not yet due, ..	1,854 70
		Interest on funded debt accrued	
		and not yet due,	4,516 67
		Reserves,	18,353 83
Total,	\$3,167,365 65	Total,	\$3,167,365 65

BUFFALO AND LAKE ERIE TRACTION COMPANY.

Date of charter, December 27, 1906.

OFFICERS.

Name.	Official Address.
M. D. Evans, President and Secretary,	61 Broadway, New York.
A. F. Tideswell, Treasurer,	"
A. E. Myers, General Manager,	Exchange Bldg., Erie, Pa.

DIRECTORS.

Name.	RESIDENCE.
Joseph B. Mayer,	37 Wall St., New York City.
R. E. Griecom,	40 Wall St., New York City.
George Bullock,	61 Broadway, New York City.
P. C. Shutrum,	37 Wall St., New York City.
S. Z. Mitchell,	40 Wall St., New York City.
M. J. Dodge,	"
Randall Morgan,	"
F. D. McMorris,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$18,064,570 18	Capital stock, preferred,	\$2,500,000 00
Construction and equipment, leased lines,	1,116 26	Capital stock, common,	5,000,000 00
Stocks and bonds of other companies,	526,300 00	Funded debt,	9,103,500 00
Current Assets, as follows:		Current Liabilities,	2,172,889 30
Cash and current assets,	847,760 48	Receiver's Certificate,	385,000 00
Interest notes payable,	3,991 91	Accrued Liabilities, as follows:	
Advances to Sub Cos.	77,259 84	Taxes accrued and not yet due,...	43,660 88
Stock in treasury,	340,000 00	Interest on funded debt accrued and not yet due,	79,654 94
Sinking and other special funds, ..	151,744 60	Reserves,	240,608 19
Unamortized debt, discount and expense,	58,360 56		
Other suspense,	99,863 53		
Deficit,	1,348,440 99		
Total,	\$19,525,313 31	Total,	\$19,525,313 31

CARBON TRANSIT COMPANY.

Date of charter. July 15. 1905

OFFICERS.

Name.	Official Address.
William Dods, President,	Mauch Chunk, Pa.
C. H. Latta, Vice President,	Bethlehem, Pa.
J. F. Geiser, Secretary,	Mauch Chunk, Pa.
Geo. H. Mayer, Treasurer,	"
J. F. Geiser, General Manager,	"

DIRECTORS.

Name.	Residence.
J. F. Geiser,	Mauch Chunk, Pa.
C. H. Latta,	Bethlehem, Pa.
Geo. H. Mayer,	Mauch Chunk, Pa.
H. A. Butler,	"
O. O. Jarrard,	"
D. J. Kistler,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$428,097 28	Capital stock, common,	\$150,000 00
Cash and current assets,	7,071 94	Funded debt,	208,200 00
		Current liabilities,	40,648 79
		Interest on funded debt accrued and not yet due,	3,856 55
		Surplus,	32,383 88
Total,	\$435,169 22	Total,	\$435,189 22

CARLISLE AND MT. HOLLY RAILWAY COMPANY.

Date of charter, July 27, 1900.

OFFICERS.

Name.	Official Address.
W. H. McCrea, President,	Newville, Pa.
E. J. Kitzmiller, Vice President and Secretary,	Shippensburg, Pa.
Geo. A. Plough, Treasurer and General Manager,	Newville, Pa.

DIRECTORS.

Name.	Residence.
W. H. McCrea,	Newville, Pa.
S. M. Kitzmiller,	Shippensburg, Pa.
E. J. Kitzmiller,	" "
Geo. A. Plough,	Newville, Pa.
Wm. T. Pascoe,	Carlisle, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$225,012 86	Capital stock, common,	\$100,000 00
Cash and current assets,	118 25	Funded debt,	100,000 00
		Current liabilities,	17,690 19
		Interest on funded debt accrued	
		and not yet due,	2,083 33
		Surplus,	5,357 59
Total,	\$225,131 11	Total,	\$225,131 11

CARRICK AND BALDWIN STREET RAILWAY COMPANY.

Date of charter, September 5, 1908.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
S. L. Tunc,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$18,878 72	Capital stock, common,	\$5,000 00
		Current liabilities,	4,378 72
		Surplus,	8,500 00
Total,	\$18,878 72	Total,	\$18,878 72

CATHERINE AND BAINBRIDGE STREETS RAILWAY COMPANY.

Date of charter, May 14, 1899.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	OFFICIAL ADDRESS.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	RESIDENCE.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$782,350 24	Capital stock, common,	\$400,000 00
Phila. R. T. Co.,	3,168 80	Funded debt,	150,000 00
		Due Lessee Co.,	234,698 25
		Profit on loss,	820 79
Total,	\$785,519 04	Total,	\$785,519 04

CEDAR AVENUE STREET RAILWAY COMPANY.

Date of charter, June 14, 1901.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
C. J. Braun, Jr.,	"
A. W. Robertson,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$42,921 24	Capital stock, common,	\$4,000 00
Cash and current assets,	78 76	Funded debt,	29,000 00
Total,	\$43,000 00	Total,	\$43,000 00

CENTENNIAL PASSENGER RAILWAY COMPANY.

Date of charter, May 20, 1889.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
M. L. Austin, President,	Eighth and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" " " "
R. B. Selfridge, Secretary,	" " " "
R. B. Selfridge, Treasurer,	" " " "

DIRECTORS.

Name.	Residence.
M. L. Austin,	Eighth and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" " " "
H. S. Meredith,	" " " "
G. H. Davis,	" " " "
Chas. B. Callahan,	" " " "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$12,902 72	Capital stock, common,	\$15,000 00
Cash and current assets,	13,557 96	Due for construction,	11,369 34
		Profit and loss,	191 33
Total,	\$26,460 67	Total,	\$26,460 67

CENTRE AND CLEARFIELD RAILWAY COMPANY.

Date of charter, June 13, 1901.

OFFICERS.

Name.	Official Address.
F. F. Hepburn, President,	14 Wall St., New York City.
Warren Partridge, Vice President,	Clearfield, Pa.
W. O. Honer, Secretary,	"
Fred S. Dunlap, Treasurer,	"
A. M. Pearce, General Superintendent,	Phillipsburg, Pa.
Warren Partridge, General Manager,	Clearfield, Pa.

DIRECTORS.

Name.	Residence.
Chas. H. Rowland,	Phillipsburg, Pa.
George H. Zeigler,	"
Warren Partridge,	Clearfield, Pa.
F. T. Hepburn,	14 Wall St., New York City.
W. O. Hoover,	Clearfield, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$618,984 78	Capital stock, common,	\$300,000 00
Cash and current assets,	31,333 59	Accrued liabilities as follows:	
Deficit,	18,998 11	Funded debt,	300,000 00
		Current liabilities,	54,470 28
		Taxes accrued and not yet due,...	789 86
		Accrued for Rep. and Ren.,.....	11,085 86
		Contingent Res.,	2,940 48
Total,	\$669,316 48	Total,	\$669,316 48

CENTRAL TRACTION COMPANY.

Date of charter, December 21, 1888.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
C. J. Braun, Jr.,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"
S. L. Tone,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$329,750 00	Capital stock,	\$1,500,000 00
Stocks and bonds of other companies,	525,000 00	Funded debt,	500,000 00
Cash and current assets,	600,000 00		
Sinking and other special funds, ..	45,250 00		
Total,	\$2,000,000 00	Total,	\$2,000,000 00

CHAMBERSBURG AND GETTYSBURG ELECTRIC RAILWAY COMPANY.

Date of charter, December 4, 1900.

OFFICERS.

Name.	Official Address.
Thomas B. Kennedy, President,	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer,	"
D. B. Fritz, Superintendent,	"

DIRECTORS.

Name.	Residence.
W. C. Kennedy,	Chambersburg, Pa.
J. B. Hoyer,	"
Thaneu B. Kennedy,	"
H. A. Riddle,	"
C. M. Davison,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$426,542 87	Capital stock, common,	\$225,000 00
Stocks of other companies,	33,804 47	Current liabilities,	200,010 21
Cash and current assets,	8,509 21	Funded debt,	225,000 00
Deficit,	183,028 66	Interest on funded debt accrued and not yet due,	1,375 00
Total,	\$651,885 21	Total,	\$651,885 21

CHAMBERSBURG, GREENCASTLE AND WAYNESBORO STREET RAILWAY COMPANY.

Date of charter, June 17, 1901.

OFFICERS.

Name.	Official Address.
W. L. Minick, President,	Waynesboro, Pa.
D. M. Werts, Vice President,	"
D. N. Benedict,	"
J. F. Shaun, Treasurer,	"
E. D. Sefton, General Manager,	"

DIRECTORS.

Name.	Residence.
J. G. Benedict,	Waynesboro, Pa.
J. F. Shank,	"
D. M. Werts,	"
J. E. Bohrer,	"
J. W. Warheim,	"
Frank Barnett,	"
G. A. Anderson,	"
J. J. Allen,	"
F. H. Stauffer,	"
H. L. Fisher,	"
G. B. Beaver,	"
E. O. Blair,	"
J. G. Corbett,	"
Ira J. Funk,	"
S. M. Kitzmiller,	Greencastle, Pa.
J. A. Strite,	Shippensburg, Pa.
A. N. Pomeroy,	Chambersburg, Pa.
M. D. Lemaster,	"
W. H. Shank,	"
F. Leisher,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,132,799 47	Capital stock, preferred,	\$300,000 00
Stocks and bonds of other com- panies,	168,953 33	Capital stock, common,	300,000 00
Cash and current assets,	105,227 08	Funded debt,	793,400 00
Discount bonds,	1,800 00	Interest on funded debt accrued and not yet due,	6,167 50
		Surplus,	9,222 38
Total,	\$1,408,789 88	Total,	\$1,408,789 88

CHAMBERSBURG AND SHIPPENSBURG RAILWAY COMPANY.

Date of charter, January 27, 1913.

OFFICERS.

Name.	Official Address.
W. H. Fisher, President,	Chambersburg, Pa.
C. F. Miller, Vice President,	"
J. G. Schaft, Secretary,	"
C. F. Miller, Treasurer,	"
S. M. Coover, General Manager,	"

DIRECTORS.

Name.	Residence.
C. P. Miller,	Chambersburg, Pa.
J. M. Geluix,	"
T. M. Wood,	"
F. A. Zimmerman,	"
M. D. Lemaster,	"
A. N. Pomeroy,	"
John C. Gerbig,	"
Wm. Alexander,	"
W. C. Hull,	"
B. B. Holler,	"
E. M. Smith,	"
W. H. Spear,	"
J. A. Kell,	"
T. B. Wood,	"
H. B. McNulty,	"
W. H. Fisher,	"
J. H. Shank,	"
J. W. Warehime,	Waynesboro, Pa.
Jay F. Shank,	"
D. M. Wertz,	"
Geo. B. Beaver,	Shippensburg, Pa.
Dr. J. B. McCreary,	Chambersburg, Pa.
J. G. Schaft,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount
Construction and equipment,	\$244,625 41	Capital stock, common,	\$250,000 00
Current assets, as follows:		Funded debt,	258,200 00
Cash and current assets,	3,128 56	Current liabilities,	6,601 65
Discount,	258,453 42	Accrued liabilities as follows:	
Deficit,	11,749 95	Interest on funded debt accrued	
		and not yet due,	2,988 75
		Miscellaneous interest accrued	
		and not yet due,	157 94
Total,	\$517,957 34	Total,	\$517,957 34

CHESTER STREET RAILWAY COMPANY.

Date of charter, July 13, 1882.

Operated by the Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
J. Frank Black, President,	Chester, Pa.
Wm. B. Harvey, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. Frank Black,	Chester, Pa.
Robt. Wetherill,	"
Richard Wetherill,	"
Wm. S. Blackley, Jr.,	"
Geo. B. Lindsay,	"
Geo. C. Hetzel,	"
Howard H. Huston,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$150,000 00	Capital stock, common,	\$150,000 00
Cash and current assets,	499 42	Surplus,	499 42
Total,	\$150,499 42	Total,	\$150,499 42

CHESTER AND MEDIA ELECTRIC RAILWAY COMPANY

Date of charter, April 18, 1892.

Operated by the Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
Richard Wetherill, President,	Chester, Pa.
Wm. B. Harvey, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Richard Wetherill,	Chester, Pa.
J. Frank Black,	"
Geo. B. Lindsey,	"
John A. Rigg,	Reading, Pa.
T. W. Groomkett, Jr.,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$200,000 00	Capital stock, common,	\$100,000 00
Cash and current assets,	966 91	Funded debt,	100,000 00
		Surplus,	966 91
Total,	\$200,966 91	Total,	\$200,966 91

CHESTER AND PHILADELPHIA RAILWAY COMPANY.

Date of charter, June 29, 1910.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
W. C. Dunbar, President,	Eighth and Dauphin Sts., Philadelphia, Pa.
I. H. Silverman, Vice President,	" "
R. B. Selfridge, Secretary,	" "
I. S. Silverman, Treasurer,	" "

DIRECTORS.

Name.	Residence.
W. C. Dunbar,	Eighth and Dauphin Sts., Philadelphia, Pa.
I. H. Silverman,	" "
E. L. Austin,	" "
R. B. Selfridge,	" "
Morris Wolf,	" "
Benjamin Wolf,	" "
H. S. Meredith,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,102,388 71	Capital stock, common,	\$485,000 00
Cash and current assets,	22,030 81	Funded debt,	600,000 00
		Accrued liabilities as follows:	
		Taxes accrued and not yet due, .	4,550 31
		Surplus,	34,870 21
Total,	\$1,124,420 52	Total,	\$1,124,420 52

CHESTER TRACTION COMPANY.

Date of charter, April 23, 1894.

Operated by the Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
Walter A. Rigg, Vice President,	Reading, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
K. A. Fichthorn,	"
Walter A. Rigg,	"
T. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,595,226 97	Capital stock, common,	\$500,000 00
Stocks and bonds of other companies,	200,108 00	Funded debt,	250,000 00
Cash and current assets,	1,210 00	Current liabilities,	800 00
Deficit,	288,090 72	Miscellaneous,	1,833,536 78
Total,	\$2,084,635 78	Total,	\$2,084,635 78

CHRISTIANA AND COATESVILLE STREET RAILWAY COMPANY.

Date of charter, April 13, 1909.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
W. W. Griest, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
Charles F. Miller,	"
S. R. Slaymaker,	"
Marvin E. Bushong,	Quarryville, Pa.
Maurice J. Brinton,	Christiana, Pa.
J. S. Graybill, Jr.,	Mifflintown, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$365,054 83	Capital stock, common,	\$365,000 00
Cash and current assets,	628 11	Surplus,	682 94
Total,	\$365,682 94	Total,	\$365,682 94

CHESTER TRACTION COMPANY.

Date of charter, April 23, 1894.

Operated by the Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
Walter A. Rigg, Vice President,	Reading, Pa.
T. W. Crockett, Jr., Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
K. A. Fichthorn,	"
Walter A. Rigg,	"
T. W. Crockett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,596,226 97	Capital stock, common,	\$500,000 00
Stocks and bonds of other companies,	200,106 00	Funded debt,	250,000 00
Cash and current assets,	1,210 09	Current liabilities,	800 00
Deficit,	288,090 72	Miscellaneous,	1,333,835 78
Total,	\$2,084,635 78	Total,	\$2,084,635 78

CHRISTIANA AND COATESVILLE STREET RAILWAY COMPANY.

Date of charter, April 13, 1909.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
W. W. Griest, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
Charles F. Miller,	"
S. R. Slaymaker,	"
Marvin E. Bushong,	Quarryville, Pa.
Maurice J. Brinton,	Christiana, Pa.
J. S. Graybill, Jr.,	Middletown, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$365,054 83	Capital stock, common,	\$365,000 00
Cash and current assets,	628 11	Surplus,	682 94
Total,	\$365,682 94	Total,	\$365,682 94

CITIZENS CLEARFIELD AND CAMBRIA STREET RAILWAY COMPANY.

Date of charter, May 10, 1894.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" " "
R. B. Selfridge, Secretary,	" " "
R. B. Selfridge, Treasurer,	" " "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" " "
H. S. Meredith,	" " "
G. W. Davis,	" " "
Chas. B. Callahan,	" " "
A. Stanley Krous,	" " "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$30,003 00	Capital stock, common,	\$5,000 00
Cash and current assets,	6,000 00	Due Lessor Co. for additions and betterments,	30,003 00
Total,	\$36,003 00	Total,	\$36,003 00

CITIZENS EAST END STREET RAILWAY COMPANY.

Date of charter, May 10, 1894.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" " "
R. B. Selfridge, Secretary,	" " "
R. B. Selfridge, Treasurer,	" " "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" " "
H. S. Meredith,	" " "
G. W. Davis,	" " "
Chas. B. Callahan,	" " "
A. Stanley Kraus,	" " "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$55,007 50	Capital stock, common,	\$15,000 00
Cash and current assets,	15,000 00	Due Lessor Co. for additions and betterments,	55,007 50
Total,	\$70,007 50	Total,	\$70,007 50

CITIZENS PASSENGER RAILWAY COMPANY.

Date of charter, March 26, 1853.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Richard M. Hartley, President,	560 Bullitt Building, Philadelphia, Pa.
Dimner Beeber, Vice President,	1201 Chestnut St., Philadelphia, Pa.
Edmund B. McCarthy, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Frank H. Ellis,	560 Bullitt Bldg., Philadelphia, Pa.
Richard M. Hartley,	"
Charles T. Colladay,	"
John K. McCarthy,	213 Franklin Bank Bldg., Philadelphia, Pa.
Dimner Beeber,	1201 Chestnut St., Philadelphia, Pa.
Samuel E. Edwards,	Land Title Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$500,000 00	Capital stock, common,	\$500,000 00
Total,	\$500,000 00	Total,	\$500,000 00

CITIZENS PASSENGER RAILWAY COMPANY OF NORRIS-TOWN.

Date of charter, April 18, 1887.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
W. L. West, President,	Reading, Pa.
J. B. Taylor, Vice President,	New York, N. Y.
J. H. Bucher, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., New York City.
Jos. B. Taylor,	Reading, Pa.
E. L. West,	Reading, Pa.
C. C. Long,	Reading, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$162,729 69	Capital stock, common,	\$79,590 00
Cash and current assets,	213 39	Funded debt,	80,000 00
		Current liabilities,	183 39
		Surplus,	3,239 69
Total,	\$162,943 08	Total,	\$162,943 08

CITIZENS TRACTION COMPANY.

Date of charter, July 6, 1887.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
H. S. A. Stewart, President,	Pittsburgh, Pa.
James J. Donnell, Vice President,	"
W. W. Bell, Secretary,	"
Nathaniel Holmes, Treasurer,	"

DIRECTORS.

Name.	Residence.
H. S. A. Stewart,	Pittsburgh, Pa.
James J. Donnell,	"
Nathaniel Holmes,	"
Edward J. House,	"
A. H. Childs,	"
Jos. H. Holmes,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,404,922 42	Capital stock, common,	\$3,000,000 00
Other permanent investments as follows:		Funded debt,	1,500,000 00
Stocks and bonds of other companies,	1,094,024 64		
Funded debt owned,	491,512 00		
Current assets as follows:			
Cash and current assets,	35,920 78		
Real estate,	147,877 81		
Sinking and other special funds, ..	325,642 36		
Total,	\$4,500,000 00	Total,	\$4,500,000 00

CITIZENS TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
Joseph Seep, President,	Oil City, Pa.
R. W. Meirs, Vice President,	1524 Chestnut St., Philadelphia, Pa.
John E. Zimmerman, Secretary,	611 Chestnut St., Philadelphia, Pa.
Beauveau Bovie, Jr., Treasurer,	511 Chestnut St., Philadelphia, Pa.
J. H. McClure, General Superintendent,	Oil City, Pa.
Day and Zimmerman, General Managers,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John E. Zimmerman,	611 Chestnut St., Philadelphia, Pa.
Charles Day,	" " " "
Beauveau Bovie, Jr.,	511 Chestnut St., Philadelphia, Pa.
John S. Newbold,	" " " "
James Crosby Brown,	330 Chestnut St., Philadelphia, Pa.
Chas. W. Welsh,	400 Chestnut St., Philadelphia, Pa.
Geo. H. Frazier,	330 Chestnut St., Philadelphia, Pa.
Joseph Seep,	Oil City, Pa.
William Hasson,	" " " "
R. W. Meirs,	1524 Chestnut St., Philadelphia, Pa.
B. W. Frostier, Jr.,	North American Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,749,562 83	Capital stock, preferred,	\$1,000,000 00
Stocks and bonds of other companies,	601,000 00	Capital stock, common,	1,000,000 00
Cash and current assets,	194,049 18	Funded debt,	1,349,000 00
Unamortised bond discount,	89,856 32	Current liabilities,	155,626 00
Other expense,	20,921 35	Accrued liabilities as follows:	
Suspense,	2,511 13	Taxes accrued and not yet due,	12,856 34
		Interest on funded debt accrued and not yet due,	16,862 51
		Miscellaneous interest accrued and not yet due,	424 60
		Accrued legal,	1,449 58
		Reserves,	11,530 22
		Surplus,	110,150 26
Total,	\$3,657,900 81	Total,	\$3,657,900 81

CLAIRTON STREET RAILWAY COMPANY.

Date of charter, May 5, 1904.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed and S. L. Tone, Vice Presidents,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
F. N. Jones, General Manager,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
C. J. Braun, Jr.,	"
James D. Callery,	"
J. H. Reed,	"
S. L. Tone,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$37,220 80	Capital stock, common,	\$30,000 00
Cash and current assets,	291 03	Current liabilities,	12,901 34
Deficit,	5,837 15	Taxes accrued and not yet due, ..	447 64
Total,	\$42,348 98	Total,	\$42,348 98

CLEVELAND AND ERIE RAILWAY COMPANY.

Date of charter, June 28, 1909.

OFFICERS.

Name.	Official Address.
C. E. Willock, President,	Harrisburg, Pa., Aud. Gen. Dept.
H. E. Fish, Vice President,	Erie, Pa.
J. M. Smith, Secretary,	Girard, Pa.
J. R. McDonald, Treasurer,	Erie, Pa., care 1st National Bank.

DIRECTORS.

Name.	Residence.
W. M. Culbertson,	W. 6th St., Erie, Pa.
H. S. Cox,	Conneaut, Ohio.
H. E. Fish,	Erie, Pa.
Ernest Le Roy Green,	Media, Pa.
J. Miles Hull,	East Springfield, Pa.
J. R. McDonald,	Erie, Pa.
Philip S. Rice,	Wilkes-Barre, Pa.
F. Woods Stireth,	Fairview, Pa.
T. D. Willis,	Erie, Pa., R. F. D. No. 2.
C. E. Willock,	Harrisburg, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,330,909 46	Capital stock, preferred,	\$300,000 00
Other permanent investments as follows—		Capital stock, common,	1,000,000 00
Bonds of other companies,	10,000 00	Current liabilities,	58,247 06
Current assets as follows:		Accrued liabilities as follows:	
Cash and current assets,	29,757 04	Taxes accrued and not yet due,	2,880 60
Deficit,	24,936 61	Reserves,	34,478 45
Total,	\$1,395,606 11	Total,	\$1,395,606 11

COAL CASTLE ELECTRIC RAILWAY COMPANY.

Date of charter, March 10, 1899.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York.
J. H. Pardee, Vice President,	" "
Van Dusen Rickert, Secretary and Treasurer, ..	Pottsville, Pa.
L. H. Palmer, Acting General Manager,	" "

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York, N. Y.
J. H. Pardee,	" "
T. W. Moffat,	" "
L. H. Palmer,	Pottsville, Pa.
Van Dusen Rickert,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$45,000 00	Capital stock, common,	\$15,000 00
		Funded debt,	30,000 00
Total,	\$45,000 00	Total,	\$45,000 00

COLLEGEVILLE ELECTRIC STREET RAILWAY COMPANY.

Date of charter, July 30, 1897.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
J. B. Taylor, Vice President,	New York City.
J. H. Bucher, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., New York.
Jos. B. Taylor,	"
E. L. West,	Reading, Pa.
C. C. Long,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$12,071 73	Capital stock, common,	\$2,500 00
		Miscellaneous,	9,571 73
Total,	\$12,071 73	Total,	\$12,071 73

CONESTOGA TRACTION COMPANY.

Date of charter, December 12, 1899.

OFFICERS.

Name.	Official Address.
W. W. Griest, President,	Lancaster, Pa.
Geo. Bullock, Vice President,	61 Broadway, New York, N. Y.
John M. Groff, Secretary and Treasurer,	Lancaster, Pa.
H. W. Brubaker, General Superintendent,	"
R. B. Hull, General Manager,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
T. C. Detwiler,	"
E. S. Snyder,	"
E. E. Griscom,	Land Title Building, Philadelphia, Pa.
H. O. Schock,	Mount Joy, Pa.
John C. Corter,	Lancaster, Pa.
J. Frederick Sener,	"
J. N. B. Bausman,	"
John Hertsler,	"
P. E. Slaymaker,	"
John M. Groff,	"
Geo. Bullock,	61 Broadway, New York, N. Y.
E. G. Connette,	"
John S. Jenk, Jr.,	Land Title Building, Philadelphia, Pa.
David A. Howe,	Williamsport, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$6,303,633 13	Capital stock, preferred,	\$200,000 00
Construction and equipment, leased lines,	69,324 86	Capital stock, common,	3,999,950 00
Other permanent investments as follows—		Funded debt,	1,985,500 00
Stocks and bonds of other companies,	224,220 00	Current liabilities,	3,800 17
Current assets as follows:		Leased lines power plant agreements,	269,352 96
Cash and current assets,	122,674 06	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	52,974 98
		Interest on funded debt accrued and not yet due,	6,700 00
		Miscellaneous interest accrued and not yet due,	637 50
		Rentals accrued and not yet due,	41,874 12
		Suspense (deferred credits),	1,943 41
		Reserves,	29,307 57
		Surplus,	127,810 38
Total,	\$6,719,851 04	Total,	\$6,719,851 04

CONSHOHOCKEN RAILWAY COMPANY.

Date of charter, February 1, 1898.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
M. L. West, President,	Reading, Pa.
Jos. B. Taylor, Vice President,	N. Y. City.
J. H. Bucher, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., N. Y. City.
Jos. B. Taylor,	Reading, Pa.
E. L. West,	Reading, Pa.
C. C. Long,	Reading, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, leased lines,	\$262,082 94	Capital stock, common,	\$145,900 00
Current assets as follows:		Funded debt,	100,000 00
Cash and current assets,	8 23	Current liabilities,	4,141 33
Total,	\$262,091 16	Surplus,	2,049 23
		Total,	\$262,091 16

CONSOLIDATED TRACTION COMPANY.

Date of charter, July 25, 1895.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
J. L. Foster,	"
S. L. Fome,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$7,030,309 02	Capital stock, preferred,	\$12,000,000 00
Other permanent investments as follows—		Capital stock, common,	15,000,000 00
Stocks and bonds of other companies,	22,633,080 28	Funded debt,	1,481,000 00
Current assets as follows:		Current liabilities,	2,178,771 51
Cash and current assets,	1,116,950 00	Surplus,	150,547 38
Total,	\$30,780,319 30	Total,	\$30,780,319 30

CONTINENTAL PASSENGER RAILWAY COMPANY.

Date of charter, September 3, 1873.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	426 Land Title Building, Philadelphia, Pa.
Alex Rennick, Vice President,	" "
A. D. Hallman, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Wm. J. Elliott,	317 So. 17th St., Philadelphia, Pa.
Ellis Ames Ballard,	426 Land Title Building, Philadelphia, Pa.
Geo. W. Elkins,	" "
Jos. E. Widener,	" "
Geo. W. Mants,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$369,687 51	Capital stock, common,	\$580,000 00
Other permanent investments as follows—		Funded debt,	280,000 00
Stocks and bonds of other companies,	600,000 00	Due lessee Co.,	672,269 83
Current assets as follows:		Profit and loss,	37,576 80
Cash,	150 17		
Total,	\$1,569,837 68	Total,	\$1,569,837 68

CORY AND COLUMBUS RAILWAY COMPANY.

Date of charter, December 27, 1904.

OFFICERS.

Name.	Official Address.
C. P. Northrop, President,	Corry, Pa.
N. P. O. Bryan, Secretary and Treasurer,	Warren, Pa.

DIRECTORS.

Name.	Residence.
C. P. Northrop,	Corry, Pa.
N. P. O'Bryan,	Warren, Pa.
F. J. Haggerty,	"
C. W. Uldey,	"
S. A. Orr,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$108,811 67	Capital stock, common,	\$30,000 00
Current assets as follows:		Funded debt,	31,000 00
Cash and current assets,	11 56	Current liabilities,	45,908 58
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	1,916 67
Total,	\$108,823 23	Total,	\$108,823 23

CUMBERLAND RAILWAY COMPANY.

Date of charter, October 8, 1906.

OFFICERS.

Name.	Official Address.
W. H. McCrea, President,	Newville, Pa.
E. J. Kitzmiller, Secretary,	Shippensburg, Pa.
Geo. A. Plough, Treasurer,	Carlisle, Pa.
George A. Plough, General Manager,	"

DIRECTORS.

Name.	Residence.
W. H. McCrea,	Newville, Pa.
Geo. A. Plough,	"
W. F. Pascoe,	Carlisle, Pa.
E. J. Kitzmiller,	Shippensburg, Pa.
E. J. Kitzmiller,	"

GENERAL BALANCE SHEET—JUNE 30, 1912.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$784,725 88	Capital stock, common,	\$350,000 00
Other permanent investments,	155,000 00	Funded debt,	404,700 00
Current assets as follows:		Current liabilities,	24,201 00
Cash and current assets,	10,137 25	Stock of other companies,	155,000 00
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	10,117 50
		Surplus,	5,844 82
Total,	\$949,863 13	Total,	\$949,863 13

DANVILLE AND SUNBURY TRANSIT COMPANY.

Date of charter, July 14, 1904.

OFFICERS.

Name.	Official Address.
Simon Krebs, President,	Somerset, Pa.
George J. Krebs, Vice President,	"
Chas. P. Hancock, Secretary and Treasurer,	Danville, Pa.
Arthur H. Wooley, General Manager,	"

DIRECTORS.

Name.	Residence.
Simon Krebs,	Somerset, Pa.
C. F. Uhl, Jr.,	"
George J. Krebs,	"
John Snyder,	Danville, Pa.
C. P. Hancock,	"
Arthur H. Wooley,	"
Ralph Kiser,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,928 66	Capital stock, common,	\$57,000 00
Current assets as follows:		Accrued liabilities as follows:	
Cash and current assets,	55,139 17	Taxes accrued and not yet due,	67 83
Total,	\$57,067 83	Total,	\$57,067 83

DARBY, MEDIA AND CHESTER STREET RAILWAY COMPANY.

Date of charter, June 30, 1906.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
F. Royal Hammitt, President,	Philadelphia, Pa.
David Wallerstein, Vice President,	"
Edward J. Hasse, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
F. Royal Hammett,	Philadelphia, Pa.
David Wallerstein,	"
Edward J. Hasse,	"
E. A. Whiley,	"
Edw. M. Harris, Jr.,	Collingdale, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,841,000 00	Capital stock, common,	\$850,000 00
		Funded debt,	991,000 00
Total,	\$1,841,000 00	Total,	\$1,841,000 00

DARBY AND YEADON STREET RAILWAY COMPANY.

Date of charter, June 19, 1914.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "
R. B. Selfridge, Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$271,765 05	Capital stock, common,	3500 00
Current assets as follows:		Funded debt,	200,000 00
Cash and current assets,	363 25	Phila. R. T. Co.,	71,613 30
Total,	\$272,118 30	Total,	\$272,113 30

DELAWARE COUNTY AND PHILADELPHIA ELECTRIC RAILWAY COMPANY.

Date of charter, May 14, 1889.

Operated by Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
Walter A. Rigg, Vice President,	Reading, Pa.
T. W. Crockett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Thos. W. Crockett, Jr.,	"
John W. Goodwin,	Wilmington, Del.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$493,758 55	Capital stock, common,	\$300,000 00
Current assets as follows:		Funded debt,	64,000 00
Cash and current assets,	17,116 75	Current liabilities as follows:	
		Miscellaneous,	32,275 03
		Surplus,	64,600 27
Total,	\$510,875 30	Total,	\$510,875 30

DEODATE AND HERSHEY STREET RAILWAY COMPANY.

Date of charter, March 8, 1907.

OFFICERS.

Name.	Official Address.
M. S. Hershey, President,	Hershey, Pa.
John E. Snyder, Secretary,	"
W. H. Lebkicher, Treasurer,	"
J. E. Kreider, General Superintendent,	"

DIRECTORS.

Name.	Residence.
M. S. Hershey,	Hershey, Pa.
Wm. H. Lebkicher,	"
John E. Snyder,	"
O. S. Maulfair,	"
S. C. Stecher,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$143,064 42	Capital stock, common,	\$30,000 00
Current assets as follows:		Funded debt,	114,196 55
Cash and current assets,	177 17		
Deficit,	964 96		
Total,	\$144,196 55	Total,	\$144,196 55

DOYLESTOWN AND WILLOW GROVE RAILWAY COMPANY.

Date of charter, May 15, 1900.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "
R. B. Selfridge, Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,031,936 24	Capital stock, common,	\$500,000 00
Profit and loss,	4,191 25	Funded debt,	500,000 00
		Phila. R. T. Co.,	36,127 59
Total,	\$1,036,127 59	Total,	\$1,036,127 59

DUBOIS TRACTION COMPANY.

Date of charter, April 14, 1890.

OFFICERS.

Name.	Official Address.
Austin Blakeslee, President,	DuBois, Pa.
Walter Hatten, Vice President,	"
Major I. McCreight, Secretary,	"
Bruce B. McCreight, Treasurer,	"
Robt. B. Blakeslee, General Superintendent,	"
Austin Blakeslee, General Manager,	"

DIRECTORS.

Name.	Residence.
Austin Blakeslee,	DuBois, Pa.
Major I. McCreight,	"
William H. Connon,	"
Walter Hatten,	"
John E. Merrie,	"
Albert L. Cole,	Clearfield, Pa.
Robert W. Beadle,	Dugas Mines, Pa.
Frank Hohne,	DuBois, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$127,016 80	Capital stock, common,	\$50,000 00
Current assets as follows:		Funded debt,	50,000 00
Cash and current assets,	13,140 37	Current liabilities,	144 68
		Surplus,	40,012 49
Total,	\$140,157 17	Total,	\$140,157 17

DUQUESNE TRACTION COMPANY.

Date of charter, February 21, 1890.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. R. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. R. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET—JUNE 30, 1918.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,055,170 46	Capital stock, common,	\$3,000,000 00
Other permanent investments as follows—		Funded debt,	1,500,000 00
Stocks and bonds of other companies,	2,460,029 54	Real estate mortgages,	18,000 00
Sinking and other special funds, ..	2,800 00		
Total,	\$4,518,000 00	Total,	\$4,518,000 00

EAST END PASSENGER RAILWAY COMPANY.

Date of charter, June 1, 1892.

OFFICERS.

Name.	Official Address.
Ernest H. Davis, President,	Williamsport, Pa.
Jos. W. Cochran, Jr., Secretary and Treasurer,	"
E. H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
Jos. W. Cochran, Jr.,	Williamsport, Pa.
Ernest H. Davis,	"
C. La Rue Munson,	"
Chas. Cochran,	"
Jos. R. Davis,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$42,550 86	Capital stock, common,	\$38,050 00
Other permanent investments as follows—		Funded debt,	18,000 00
Stocks of other companies,	1,000 00	Current liabilities,	5,955 83
Current assets as follows:		Accrued liabilities as follows:	
Cash and current assets,	16,251 38	Taxes accrued and not yet due,	391 59
Deficit,	10,900 18	Interest on funded debt accrued and not yet due,	90 00
		Miscellaneous interest accrued and not yet due,	25 00
		Reserve—Depreciation,	8,300 00
Total,	\$70,712 42	Total,	\$70,712 42

EAST MCKEESPORT STREET RAILWAY COMPANY.

Date of charter, June 26, 1890.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
C. J. Braun, Jr.,	"
J. L. Foster,	"

GENERAL BALANCE SHEET--JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$500,000 00	Capital stock, common,	\$250,000 00
		Funded debt,	250,000 00
Total,	\$500,000 00	Total,	\$500,000 00

EAST READING ELECTRIC RAILWAY COMPANY.

Date of charter, August, 1883.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Office Address.
A. J. Brumbach, President,	Reading, Pa.
Geo. W. Bard, Vice President,	"
Wm. McIlvain, Secretary,	"
A. Raymond Bard, Treasurer,	"

DIRECTORS.

Name.	Residence.
A. J. Brumbach,	Reading, Pa.
Geo. W. Bard,	"
Frank P. Esterly,	"
William McIlvain,	"
A. Raymond Bard,	"
Edw. B. Strohecker,	"
Augustus W. Hoff,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$124,436 50	Capital stock, common,	\$100,000 00
Current assets as follows:		Funded debt,	25,000 00
Cash and current assets,	90 67		
Deficit,	472 74		
Total,	\$125,000 00	Total,	\$125,000 00

EASTERN PENNSYLVANIA RAILWAYS COMPANY.

Date of charter, November 2, 1892.

OFFICERS.

Name.	Official Address.
J. H. Pardee, President,	43 Exchange Place, New York City.
R. W. Leigh, J. K. Choate, Vice Presidents, ..	" "
T. W. Moffat, Secretary,	" "
R. B. Marchant, Treasurer,	" "
L. H. Palmer, General Manager,	Pottsville, Pa.

DIRECTORS.

Name.	Residence.
P. G. Gossler,	43 Exchange Place, New York City.
R. W. Leigh,	Care of Maitland Coppell Co., New York City.
H. Coppell,	" "
L. A. Riley,	Care of Lehigh Coal and Navigation Co., Phila.
S. L. Seldon,	43 Exchange Place, New York City.
J. H. Reed,	" "
J. H. Pardee,	" "
R. W. Martin,	Care of N. A. Reed, New York City.
L. H. Palmer,	Pottsville, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,291,599 81	Capital stock, preferred,	\$974,300 00
Stocks of other companies,	7,644,266 27	Capital stock, common,	4,000,000 00
Cash and current assets,	401,474 42	Funded debt,	4,107,000 00
Preferred stock in treasury,	28,080 00	Real estate mortgages,	94,899 96
Discount and expense account,	213,725 00	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	17,731 62
		Miscellaneous interest accrued and not yet due,	199 89
		Rentals accrued and not yet due,	1,911 99
		Accident fund,	13,474 06
		Reserves,	4,188 85
		Surplus,	364,828 54
Total,	\$9,759,135 00	Total,	\$9,759,135 00

EASTON TRANSIT COMPANY.

Date of charter, March 27, 1886.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President,	Allentown, Pa.
S. H. Hackett, Vice President,	Easton, Pa.
F. A. Hazzard, Secretary and Treasurer,	Allentown, Pa.
H. H. Patterson, General Superintendent,	Easton, Pa.
H. R. Fehr, General Manager,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
H. R. Fehr,	Allentown, Pa.
S. H. Hackett,	Easton, Pa.
Chester Snyder,	"
W. H. Walters,	Phillipsburg, N. J.
John C. Dawson,	Philadelphia, Pa.
Albert L. Smith,	"
Thomas Newhall,	"
H. J. Steele,	Easton, Pa.
H. A. Foering,	Bethlehem, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,843,425 22	Capital stock, common,	\$2,150,000 00
Construction and equipment, leased lines,	27,428 82	Funded debt,	637,000 00
Stocks and bonds of other companies,	60,002 00	Current liabilities,	273,300 22
Cash and current assets,	235,063 72	Accrued liabilities as follows:	
Deferred charges,	30,838 11	Taxes accrued and not yet due,	12,849 08
Legal and damage fund, cash and securities,	40,481 93	Rentals accrued and not yet due,	900 00
Total,	\$3,297,239 80	Reserves,	63,317 31
		Surplus,	159,873 08
		Total,	\$3,297,239 80

ELECTRIC TRACTION RAILWAY COMPANY.

Date of charter, May 8, 1893.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
R. B. Selfridge, President,	8th and Dauphin Sts., Phila., Pa.
E. L. Austin, Vice President,	" "
H. S. Meredith, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
R. B. Selfridge,	8th and Dauphin Sts., Phila., Pa.
W. L. Maize,	" "
H. S. Meredith,	" "
E. L. Austin,	" "
W. D. Witt,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$7,463,834 30	Capital stock, common,	\$3,297,920 00
Current assets,	983,214 23	Gr'd. Coat'd Mortgages,	1,254 16
		Leased Lines,	135,488 81
		Profit and Loss,	12,385 56
Total,	\$8,447,048 53	Total,	\$8,447,048 53

ELIZABETHTOWN AND DEODATE STREET RAILWAY COMPANY.

Date of charter, May 3, 1907.

OFFICERS.

Name.	Official Address.
M. S. Hershey, President,	Hershey, Pa.
Jno. E. Snyder, Secretary,	"
Wm. H. Lebkicher, Treasurer,	"
J. R. Kreider, General Superintendent,	"

DIRECTORS.

Name.	Residence.
M. S. Hershey,	Hershey, Pa.
Wm. H. Lebkicher,	"
Jno. E. Snyder,	"
C. S. Maulfair,	"
S. C. Stecher,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$113,016 61	Capital stock, common,	\$35,000 00
Deficit,	843 63	Current liabilities,	77,860 24
Total,	\$113,860 24	Total,	\$113,860 24

ELIZABETHTOWN AND FLORIN STREET RAILWAY COMPANY.

Date of charter, June 20, 1902.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
W. W. Griest, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
J. S. Graybill, Jr.,	Mifflintown, Pa.
A. E. Ranck,	Lancaster, Pa.
A. Henzel Simpson,	"
Samuel W. Diller,	"
R. B. Hull,	"
H. E. Kennedy,	"
John M. Groff,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$223,074 99	Capital stock, common,	220,000 00
Bonds of other companies,	1,000 00	Surplus,	4,472 00
Cash and current assets,	397 01		
Total,	\$224,472 00	Total,	\$224,472 00

EMPIRE PASSENGER RAILWAY COMPANY,

Date of charter, February 10, 1869.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th and Dauphin Sts., Phila., Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th and Dauphin Sts., Phila., Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,638,911 31	Capital stock, common,	\$600,000 00
Philadelphia R. T. Co.,	2,035 03	Funded debt,	200,000 00
		Open account,	705,715 00
		Profit and loss,	135,231 34
Total,	\$1,640,946 34	Total,	\$1,640,946 34

EPHRATA AND ADAMSTOWN RAILWAY COMPANY.

Date of charter, September 17, 1901.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John Hertzler,	Lancaster, Pa.
W. W. Griest,	"
Pierce Leisher,	"
P. E. Slaymaker,	"
E. T. Fraim,	"
John M. Groff,	"
John F. Mentser,	Ephrata, Pa.
A. E. Slomp,	Reamstown, Pa.
John S. Graybill, Jr.,	Midmintown, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$228,095 85	Capital stock, common,	\$225,000 00
Cash and current assets,	440 19	Current liabilities,	2,222 07
		Surplus,	1,313 47
Total,	\$228,535 54	Total,	\$228,535 54

ERIE AND SUBURBAN RAILWAYS COMPANY.

Date of charter, March 24, 1911.

Operated by the Buffalo and Lake Erie Traction Co.

OFFICERS.

Name.	Official Address.
A. R. Myers, President,	Exchange Building, Erie.
M. S. Evans, Vice President,	61 Broadway, New York.
Dorman Weaver, Secretary,	Palace Hardware Bldg., Erie, Pa.
A. F. Tideswell, Treasurer,	Exchange Building, Erie, Pa.
A. R. Myers, General Manager,	Exchange Building, Erie, Pa.

DIRECTORS.

Name.	Residence.
J. M. Sherwin,	Palace Hardware Bldg., Erie, Pa.
Dorman Weaver,	Exchange Bldg., Erie, Pa.
A. R. Myers,	Second and State Sts., Erie, Pa.
E. T. Nolan,	Exchange Building, Erie, Pa.
Harry Schwenk,	Exchange Building, Erie, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,268,437 22	Capital stock, preferred,	\$250,000 00
Stocks of other companies,	52,000 00	Capital stock, common,	10,000 00
Cash and current assets,	32,233 48	Funded debt,	1,055,500 00
Philadelphia trust,	317 46	Accrued liabilities as follows:	
Interest,	8,068 96	Taxes accrued and not yet due,	1,312 54
		Interest on funded debt accrued	
		and not yet due,	13,511 26
		Depreciation,	1,597 94
		Reserves,	711 00
		Surplus,	28,514 28
Total,	\$1,361,057 12	Total,	\$1,361,057 12

FAIRCHANCE AND SMITHFIELD TRACTION COMPANY.

Date of charter, April 27, 1906.

OFFICERS.

Name.	Official Address.
Albert Gaddi, President,	Uniontown, Pa.
Wm. W. Parshall, Vice President,	"
Luke H. Frasher, Secretary and Treasurer,	"
Owen M. Jones, General Superintendent,	Fairchance, Pa.

DIRECTORS.

Name.	Residence.
Albert Goddis,	Uniontown, Pa.
Wm. W. Parshall,	"
Owen R. Brounfield,	Fairchance, Pa.
Edward D. Humphreys,	"
Luke H. Frasher,	Uniontown, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$106,973 23	Capital stock, common,	\$98,550 00
Cash and current assets,	957 54	Current liabilities,	4,000 00
		Surplus,	5,380 77
Total,	\$107,930 77	Total,	\$107,930 77

FAIRMOUNT PARK AND HADDINGTON PASS. RAILWAY COMPANY.

Date of charter, July 28, 1892.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Benjamin Siedenbach, President,	1107 Market St., Philadelphia, Pa.
Samuel Y. Heebner, Vice President,	" "
William F. Sinnott, Secretary and Treasurer, ..	" "

DIRECTORS.

Name.	Residence.
Benjamin Siedenbach,	1852 Park Ave., Phila., Pa.
Samuel Y. Heebner,	Chestnut Hill, Phila., Pa.
Simon J. Martin,	500 Walnut St., Phila., Pa.
J. Roberts Foulke,	401 Chestnut St., Phila., Pa.
Walter H. Jarden,	310 N. 11th St., Phila., Pa.
James Buckman,	1412 N. 15th St., Phila., Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$304,955 45	Capital stock, common,	\$300,000 00
Stocks and bonds of other com- panies,	1,629 25	Mortgage,	5,000 00
Cash and current assets,	794 56	Surplus,	2,379 26
Total,	\$307,379 26	Total,	\$307,379 26

FEDERAL STREET AND PLEASANT VALLEY PASSENGER RAILWAY COMPANY.

Date of charter, February 20, 1868.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. H. Graham,	Pittsburgh, Pa.
James D. Callery,	"
A. J. Logan,	"
J. H. Reed,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"
A. W. Robertson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,665,752 69	Capital stock, common,	\$1,400,000 00
		Funded debt,	1,250,000 00
		Real estate mortgages,	15,752 69
Total,	\$2,665,752 69	Total,	\$2,665,752 69

FORT PITT TRACTION COMPANY.

Date of charter, July 17, 1896.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$399,197 59	Capital stock, common,	\$3,000,000 00
Stocks owned,	2,800,000 00	Funded debt,	1,000,000 00
Cash and current assets,	414,066 48		
Citizens Trac. Co. lease,	25,000 00		
Allegheny Trac. Co. lease,	190,000 00		
Deficit,	71,735 93		
Total,	\$4,000,000 00	Total,	\$4,000,000 00

FRANKFORD AND SOUTHWARK PHILADELPHIA CITY PASS. R. R. COMPANY.

Date of charter, April 4, 1854.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Jeremiah J. Sullivan, President,	Philadelphia, Pa.
John J. Sullivan, Vice President,	"
Jos. E. Borden and Edward E. Zacharias, Secretaries,	318 Chestnut St., Phila.
Howard E. Young and Wm. J. Jamison, Treasurers,	"

DIRECTORS.

Name.	Residence.
Edgar Fries,	Philadelphia, Pa.
James H. Gay,	"
George S. Candy,	"
Horace T. Potts,	"
Jeremiah J. Sullivan,	"
James T. Sullivan,	"
John L. Clawson,	"
Alfred P. Smith,	"
John J. Sullivan,	"
Edward Hopkinson, Jr.,	"
William J. McClary,	Williamsport, Pa.
Harry M. Lipper,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,160,600 00	Capital stock, common,	\$1,875 000 00
Other permanent investments,	9,383 92	Current liabilities as follows:	
Cash and current assets,	4,764 77	Original fund,	5,031 05
		Unclaimed dividends,	792 20
		Amount awaiting investment, ..	164 28
		Income account,	2,196 14
		Accrued liabilities as follows:	
		Miscellaneous real estate mort-	
		gage premium, 2504 to 2514	
		Lombard,	3,500 00
		West End Pass. Rwy. Mtge., ..	132,106 00
		Lombard and South Sts., Rwy.	
		Mtge.,	150,000 00
		Surplus, profit and loss,	5,965 04
Total,	\$2,174,748 69	Total,	\$2,174,748 69

FRANKFORD, TACONY AND HOLMESBURG STREET RAILWAY COMPANY.

Date of charter, July 11, 1910.

OFFICERS.

Name.	Official Address.
Meyer Schamberg, President,	Bullitt Building, Philadelphia, Pa.
C. Bradford Fraley, Vice President,	Land Title Bldg., Philadelphia, Pa.
Patrick Grant, Secretary and Treasurer,	Tacony, Pa.

DIRECTORS.

Name.	Residence.
Meyer Schamberg,	Bullitt Building, Phila., Pa.
Wm. L. Allen,	20-30 North 15th St., Phila., Pa.
Patrick Grant,	Tacony, Pa.
C. B. Fraley,	Land Title Bldg., Phila., Pa.
John Rapp,	Tacony.
Jacob M. Vogdes,	"
Winthrop C. Wilson,	Harrison Bldg., Phila., Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$448,623 57	Capital stock, common,	\$500,000 00
Cash and current assets,	44,411 05	Funded debt,	500,000 00
Franchises,	525,000 00	Current liabilities,	6,768 49
Bonds in treasury,	100,000 00	Surplus,	111,268 13
Total,	\$1,118,034 62	Total,	\$1,118,034 62

FRONT AND FIFTH STREET RAILWAY COMPANY.

Date of charter, June 6, 1902.

Operated by the Reading Rapid Transit and Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
Jos. B. Taylor, Vice President,	New York, N. Y.
M. Bessie Detweiler, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., New York.
Jos. B. Taylor,	"
E. L. West,	Reading, Pa.
C. C. Long,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$95,000 00	Capital stock, common,	\$45,000 00
		Funded debt,	50,000 00
Total,	\$95,000 00	Total,	\$95,000 00

GERMANTOWN PASSENGER RAILWAY COMPANY.

Date of charter, April 21, 1858.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Edgar Fries, President,	Philadelphia, Pa.
Walter H. Jarden, Vice President,	"
Jos. E. Borden, Secretary,	318 Chestnut St., Phila., Pa.
Howard E. Young, Treasurer,	"

DIRECTORS.

Name.	Residence.
Clarence B. Moore,	Philadelphia, Pa.
Edgar Fries,	"
Walter H. Jarden,	"
Henry Femberger,	"
Benjamin Siedenbach,	"
James Buckman,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$950,782 56	Capital stock, common,	\$572,860 00
Cash and current assets,	22,529 95	Dividends unpaid,	319 87
Expense account,	3,020 00	Interest account,	1,342 50
		Maintenance of organization,	4,000 00
		Profit and loss,	397,919 14
Total,	\$976,332 51	Total,	\$976,332 51

GETTYSBURG RAILWAY COMPANY.

Date of charter, February 25, 1910.

OFFICERS.

Name.	Official Address.
Jas. F. Hallowell, President,	4th and Market Sts., Phila., Pa.
C. Taylor Leland, Secretary and Treasurer,	414 Harrison Bldg., Phila., Pa.
Thos. P. Turner, General Manager,	Gettysburg, Pa.

DIRECTORS.

Name.	Residence.
C. J. Craft,	Fourth and Market Streets, Philadelphia, Pa.
Jas. F. Hallowell,	"
Geo. W. Roydhouse,	"
C. Taylor Leland,	414 Harrison Building, Philadelphia, Pa.
Thos. P. Turner,	Gettysburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$97,187 48	Capital stock, common,	\$50,000 00
Cash and current assets,	233 85	Funded debt,	47,000 00
Deficit,	5,715 19	Current liabilities,	6,136 52
Total,	\$103,136 52	Total,	\$103,136 52

GIRARD AVENUE PASSENGER RAILWAY COMPANY.

Date of charter, May 17, 1894.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th and Dauphin Sts., Phila., Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th and Dauphin Sts., Phila., Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$132,951 45	Capital stock, common,	\$5,000 00
Cash and current assets,	4,844 22	Due lessee Co. for additions and betterments,	123,951 45
Profit and loss,	155 78		
Total,	\$137,951 45	Total,	\$137,951 45

GREEN AND COATES STREETS PHILA. PASSENGER RAILWAY COMPANY.

Date of charter, April 21, 1858.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
James Buckman, President,	523 Chestnut St., Phila., Pa.
Daniel Houseman, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
James F. Sullivan,	Philadelphia, Pa.
Edgar Fries,	"
Walter H. Jarden,	"
Clarence B. Moore,	"
L. Harrison Dulles,	"
Hiram J. Sullivan,	"
Howard A. Stevenson,	"
S. Franklin Sharpless,	"
Benjamin Siedenbach,	"
Daniel Houseman,	"
Lewis Gerstley,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment at date of lease,	\$258,181 43	Capital stock, common,	\$150,000 00
Real estate owned,	64,285 19	Funded debt, mortgage,	7,333 33
Cash and current assets,	20,298 79	Ground rent (principal),	14,583 35
Total,	\$342,765 41	Surplus,	170,848 73
		Total,	\$342,765 41

HAGERSTOWN AND FREDERICK RAILWAY COMPANY OF PENNSYLVANIA.

Date of charter, June 24, 1914.

Operated by the Hagerstown and Frederick Railway Co.

OFFICERS.

Name.	Official Address.
A. Richard Warner, President,	

DIRECTORS.

Name.	Residence.
A. Richard Warner,	Waynesboro, Pa.
Worth B. Stottlemeyer,	"
Upton W. Harshman,	"
Thos. A. McAfee,	"
E. L. Coblentz,	Frederick, Md.
Henry Holzapple,	Hagerstown, Md.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$50,000 00	Funded debt,	\$50,000 00
Total,	\$50,000 00	Total,	\$50,000 00

HANOVER AND McSHERRYSTOWN STREET RAILWAY COMPANY.

Date of charter, September 30, 1892.

Operated by the Hanover and McSherrystown Street Railway Co.

OFFICERS.

Name.	Official Address.
James A. Linen, Jr., President,	Scranton, Pa.
J. Edwin Weissenduh, Vice President,	"
F. B. Atherton, Secretary and Treasurer,	"
W. C. Hepperle, Superintendent,	Hanover, Pa.
L. H. Conklin, General Manager,	Scranton, Pa.

DIRECTORS.

Name.	Residence.
F. B. Atherton,	Scranton, Pa.
Edward L. Allen,	Hanover, Pa.
C. R. Bedford,	Scranton, Pa.
B. W. Frazier,	Philadelphia, Pa.
Ellis S. Lewis,	York, Pa.
James A. Linen, Jr.,	Scranton, Pa.
J. Edwin Weissenduh,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$396,778 33	Capital stock, common,	\$135,000 00
Stocks owned,	100,000 00	Funded debt,	400,000 00
Funded debt owned,	64,000 00	Current liabilities,	24,061 26
Cash and current assets,	5,149 67	Accrued liabilities as follows:	
Sinking and other special funds,	4,409 98	Taxes accrued and not yet due,	1,542 67
		Interest on funded debt accrued and not yet due,	1,666 67
		Miscellaneous interest accrued and not yet due,	51 26
		Rentals accrued and not yet due,	10 00
		Liability insurance,	114 41
		Reserves,	1,273 26
		Surplus,	5,618 46
Total,	\$569,337 98	Total,	\$569,337 98

HARRISBURG CITY PASSENGER RAILWAY COMPANY.

Date of charter, April 1, 1878.

Operated by the Harrisburg Railways Co.

OFFICERS.

Name.	Official Address.
Geo. W. Rely, President,	Harrisburg, Pa.
H. B. Mitchell, Vice President,	"
H. A. Kelker, Jr., Secretary,	"
W. L. Gorgas, Treasurer,	"

DIRECTORS.

Name.	Residence.
Edward Bailey,	Harrisburg, Pa.
Harris Cohen,	"
John T. Ensminger,	"
David Fleming,	"
George A. Gorgas,	"
Henry A. Kelker, Jr.,	"
Lesley McCreath,	"
A. C. McKee,	"
H. B. Mitchell,	"
Frank B. Musser,	"
Geo. W. Rely,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$125,000 00	Capital stock, common,	\$125,000 00
Stocks owned,	1,920 00	Current liabilities,	1,758 81
Cash and current assets,	1,758 81	Reserves,	1,920 00
Total,	\$128,678 81	Total,	\$128,678 81

HARRISBURG RAILWAYS COMPANY.

Date of charter, November 29, 1912.

OFFICERS.

Name.	Official Address.
F. B. Musser, President,	Harrisburg, Pa.
B. F. Myers, Vice President,	"
John O. Connell, Secretary and Treasurer,	"
F. B. Musser, General Manager,	"

DIRECTORS.

Name.	Residence.
Edward Bailey,	Harrisburg, Pa.
J. M. Cameron,	"
S. F. Dunkle,	"
E. S. Herman,	"
Samuel Kunkle,	"
F. B. Musser,	"
B. F. Meyers,	"
George W. Reiley,	"
W. H. Seibert,	Steelton, Pa.
E. C. Felton,	Philadelphia, Pa.
B. Z. Wallower,	Harrisburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$301,208 96	Capital stock, preferred,	\$2,100,000 00
Stocks and bonds of other companies,	718,583 12	Capital stock, common,	3,000,000 00
Cash and current assets,	187,704 49	Funded debt,	3,169,900 00
Plant and investment,	8,119,066 74	Current liabilities,	9,117 50
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	104,078 77
		Rentals accrued and not yet due,	750 00
		Reserves,	797,371 95
		Surplus,	145,835 09
Total,	\$9,328,553 31	Total,	\$9,328,553 31

HARRISBURG TRACTION COMPANY.

Date of charter, June 18, 1895.

Operated by the Harrisburg Railways Co.

OFFICERS.

Name.	Official Address.
Edward Bailey, President,	Harrisburg, Pa.
B. F. Meyers, Vice President,	"
John O. Connell, Secretary,	"

DIRECTORS.

Name.	Residence.
N. S. Herman,	Harrisburg, Pa.
E. Z. Wallower,	"
Geo. W. Rely,	"
F. B. Musser,	"
E. C. Felton,	Philadelphia, Pa.
F. E. Walz,	Harrisburg, Pa.
W. H. Selbert,	"
J. M. Cameron,	"
James Euse,	"
Edward Bailey,	"
B. F. Meyers,	"
S. F. Dunkle,	"
H. A. Kelker,	"
Harris Cohen,	"
Samuel Kunkel,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$319,520 91	Capital stock, common,	\$2,100,000 00
Stocks and bonds of other companies,	1,870,000 00	Funded debt,	75,000 00
Cash and current assets,	693 18	Miscellaneous,	14,520 91
		Surplus,	693 18
Total,	\$2,190,214 09	Total,	\$2,190,214 09

HERSHEY TRANSIT COMPANY.

Date of charter, December 30, 1913.

OFFICERS.

Name.	Official Address.
M. S. Hershey, President,	Hershey, Pa.
J. B. Leithiser, Vice President,	"
John E. Snyder, Secretary,	"
Wm. H. Lebkicker, Treasurer,	"
J. R. Kreider, General Superintendent,	"
J. B. Leithiser, General Manager,	"

DIRECTORS.

Name.	Residence.
M. S. Hershey,	Hershey, Pa.
Wm. H. Lebkicker,	"
John E. Snyder,	"
S. C. Stecher,	"
J. B. Leithiser,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$635,202 46	Capital stock, common,	\$50,000 00
Cash and current assets,	19,064 06	Funded debt,	475,000 00
Construction work in process,	30,754 79	Current liabilities,	12,339 51
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	4,493 22
		Interest on funded debt accrued and not yet due,	9,710 42
		Miscellaneous interest accrued and not yet due,	223 22
		Unearned advertising,	296 77
		Reserves,	93,502 94
		Surplus,	40,456 13
Total,	\$685,021 31	Total,	\$685,021 31

HESTONVILLE, MAUTUA AND FAIRMOUNT PASSENGER RAILWAY COMPANY.

Date of charter, April 6th, 1859.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
R. B. Selfridge, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
E. L. Austin, Vice President,	" "
H. S. Meredith, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
R. B. Selfridge,	Eighth and Dauphin, Philadelphia, Pa.
E. L. Austin,	" "
H. A. Nece,	" "
H. S. Meredith,	" "
G. W. Davis,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,895,186 91	Capital stock, preferred,	\$523,900 00
Cash and current assets,	629,795 00	Capital stock, common,	299,381 75
		Funded debt,	1,250,000 00
		Current liabilities,	441,700 55
Total,	\$2,524,981 91	Total,	\$2,524,981 91

HIGHLAND GROVE TRACTION COMPANY.

Date of charter, April 14, 1898.

OFFICERS.

Name.	Official Address.
T. H. Bowman, President,	McKeesport, Pa.
A. H. Bowman, Secretary,	"
S. M. Bowman, Treasurer,	"

DIRECTORS.

Name.	Residence.
T. H. Bowman,	McKeesport, Pa.
A. H. Bowman,	"
L. M. Bowman,	"
A. R. May,	"
J. M. Lyle,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$47,077 67	Capital stock, common,	\$50,000 00
Cash and current assets,	534 80	Current liabilities,	43,269 10
Deficit,	45,656 83		
Total,	\$93,269 10	Total,	\$93,269 10

HILLCREST AVENUE PASSENGER RAILWAY COMPANY.

Date of charter, February 25, 1896.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin, Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$32,928 62	Capital stock, common,	\$10,000 00
Cash and current assets,	9,716 23	Due for construction to Union	
Profit and loss,	250 77	Traction Co.,	52,895 63
Total,	\$62,895 62	Total,	\$62,895 63

HOMESTEAD AND MIFFLIN STREET RAILWAY COMPANY.

Date of charter, June 25, 1901.

OFFICERS.

Name.	Official Address.
Frank J. Erbeck, President,	Homestead, Pa.
Hugh Nevin, Vice President,	"
Robert McWhimney, Secretary,	"
James B. Coen, Treasurer,	"
Charles H. Kopp, General Superintendent,	"
James B. Coen, General Manager,	"

DIRECTORS.

Name.	Residence.
Frank J. Erbeck,	Homestead, Pa.
James B. Coen,	"
Robert McWhinney,	"
Harry J. Delbler,	"
George Jacobs,	"
Hugh Nevin,	"
Harry W. Fairfield,	5885 Darlington Road, Pittsburgh, Pa.
Ralph C. Davis,	Berger Bldg., Pittsburgh, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$196,471 22	Capital stock, preferred,	\$97,320 20
Cash and current assets,	4,401 71	Bonds authorized but not sold, ..	150,000 00
Bonds authorized,	150,000 00	Real estate mortgage,	9,000 00
Treasurers stock,	40,300 00	Loans payable,	78,000 00
Homestead Park Land Company,	700 00	Surplus,	56,952 73
Total,	\$391,872 93	Total,	\$391,872 93

HUNTINGDON, LEWISTOWN AND JUNIATA VALLEY TRAC- TION COMPANY.

Date of charter, August 13, 1909.

OFFICERS.

Name.	Official Address.
R. J. Mattern, President,	Huntingdon, Pa.
J. R. Simpson, Secretary,	"
F. Blair Isenberg, Treasurer,	"
R. M. Reighal, General Superintendent,	"
F. Blair Isenberg, General Manager,	"

DIRECTORS.

Name.	Residence.
R. J. Mattern,	Huntingdon, Pa.
J. R. Simpson,	"
J. M. Stan,	"
John White, Jr.,	"
Geo. W. Fisher,	"
F. Blair Isenberg,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$78,067 24	Capital stock, common,	\$266,000 00
Funded debt owned,	1,487,000 00	Funded debt,	1,530,000 00
Franchise and right of way,	246,000 00	Current liabilities,	15,067 24
Total,	\$1,811,067 24	Total,	\$1,811,067 24

HUNTINGDON STREET CONNECTING PASSENGER RAILWAY COMPANY.

Date of charter, February 15, 1894.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin, Philadelphia, Pa.
R. B. Selfridge,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$27,718 00	Capital stock, common,	\$6,000 00
Philadelphia R. T. Co.,	22 00	Due lessee company,	21,740 00
Total,	\$27,740 00	Total,	\$27,740 00

INDIANA COUNTY STREET RAILWAY COMPANY.

Date of charter, August 6, 1907.

OFFICERS.

Name.	Official Address.
Jos. B. Phelan, President,	Punxsutawney, Pa.
H. E. Clark, Vice President,	Glen Campbell, Pa.
Jno. G. St. Clair, Secretary and Treasurer,	Indiana, Pa.
E. I. Barry, General Superintendent,	"
F. L. Neff, General Manager,	"

DIRECTORS.

Name.	Residence.
D. H. Clark,	Punxsutawney, Pa.
J. B. Phelan,	"
B. M. Clark,	"
S. A. Rinn,	"
H. E. Clark,	Glen Campbell, Pa.
J. O. Clark,	"
T. L. Eyre,	West Chester, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1913.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,788,391 79	Capital stock, common,	\$972,500 00
Cash and current assets,	5,495 29	Funded debt,	755,500 00
		Current liabilities,	25,929 20
		Taxes accrued and not yet due, ..	1,464 85
		Surplus,	27,42 03
Total,	\$1,793,887 08	Total,	\$1,793,887 08

IRWIN HERMINE TRACTION COMPANY.

Date of charter, July 11, 1904.

OFFICERS.

Name.	Official Address.
Robt. A. Troop, President,	Irwin, Pa.
L. H. Taylor, Vice President,	"
James I. Marsh, Secretary,	"
L. H. Taylor, Treasurer,	"
C. H. Bolton, General Manager,	"

DIRECTORS.

Name.	Residence.
Robt. A. Troop,	Pike St., Pittsburgh, Pa.
W. J. Craig,	Penn Ave., Pittsburgh, Pa.
G. H. Bea,	Second Ave., Pittsburgh, Pa.
L. H. Taylor,	Irwin, Pa.
Abe Frank,	"
Chas. E. Parr,	Monessen, a.
Geo. Weddell,	Rielton, Pa.
John L. Pierce,	Irwin, Pa., R. F. D.
Chas. H. Bolton,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$236,977 15	Capital stock, common,	\$102,400 00
Cash and current assets,	5,978 64	Current liabilities,	85,092 80
		Accrued liabilities,	1,231 91
		Depreciation,	3,504 39
		Surplus,	50,666 69
Total,	\$242,955 79	Total,	\$242,955 79

JEFFERSON TRACTION COMPANY.

Date of charter, December 29, 1902.

OFFICERS.

Name.	Official Address.
E. F. Kizer, President,	Towanda, Pa.
B. M. Clark, Secretary,	Punxsutawney, Pa.
J. B. Phelan, Treasurer,	"
W. E. Williams, General Superintendent,	"
J. B. Phelan, General Manager,	"

DIRECTORS.

Name.	Residence.
E. F. Kizer,	Towanda, Pa.
George R. Hill,	"
W. W. Clark,	Wayland, N. Y.
D. H. Clark,	Punxsutawney, Pa.
R. M. Clark,	"
J. B. Phelan,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$756,753 80	Capital stock, common,	\$441,000 00
Stocks of other companies,	124,000 00	Funded debt,	441,000 00
Cash and current assets,	27,178 23	Surplus,	25,932 03
Total,	\$907,932 03	Total,	\$907,932 03

JERSEY SHORE ELECTRIC STREET RAILWAY COMPANY.

Date of charter, April 4, 1901.

OFFICERS.

Name.	Official Address.
Ernest H. Davis, President,	Williamsport, Pa.
Chas. Cochran, Vice President,	"
Jos. W. Cochran, Jr., Secretary and Treasurer,	"
S. D. Flaugh, General Superintendent,	"

DIRECTORS.

Name.	Residence.
Ernest H. Davis,	Williamsport, Pa.
Chas. Cochran,	"
Jos. W. Cochran, Jr.,	"
Addison Candor,	"
Jos. R. Davis,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$190,453 71	Capital stock, common,	\$144,900 00
Cash and current assets,	5,761 81	Current liabilities,	14,709 44
		Taxes accrued and not yet due, ..	876 82
		Depreciation reserve,	31,150 00
		Surplus,	4,679 26
Total,	\$196,215 52	Total,	\$196,215 52

JOHNSTOWN TRACTION COMPANY.

Date of charter, December 15, 1913.

OFFICERS.

Name.	Official Address.
E. M. du Pont, President,	Johnstown, Pa.
L. L. Dunham, Vice President,	New York, N. Y.
S. E. Young, Secretary,	Johnstown, Pa.
Jos. McAneny, Treasurer,	"
E. M. du Pont, General Manager,	"

DIRECTORS.

Name.	Residence.
E. M. du Pont,	Johnstown, Pa.
S. E. Young,	"
Jos. McAneny,	"
J. M. Murdock,	"
L. L. Dunham,	New York, N. Y.
H. J. Crowley,	Philadelphia, Pa.
W. H. Lippincott,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$5,906,392 83	Capital stock, preferred,	\$1,000 000 00
Cash and current assets,	65,217 44	Capital stock, common,	875,000 00
		Funded debt,	4,000,000 00
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	33,699 44
		Interest on funded debt accrued	
		and not yet due,	6,666 68
		Miscellaneous accounts payable,	1,462 50
		Damages accrued and not paid,...	6,620 62
		Insurance,	1,576 46
		Surplus,	46,584 59
Total,	\$5,971 610 27	Total,	\$5,971 610 27

KESSLER STREET CONNECTING PASSENGER RAILWAY COMPANY.

Date of charter, May 17, 1892.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin, Philadelphia, Pa.
R. B. Selfridge,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$24,915 31	Capital stock, common,	\$5,000 00
Philadelphia R. T. Co.,	198 18	Due Kewee company,	20,080 11
		Profit and loss,	33 28
Total,	\$25,113 49	Total,	\$25,113 49

KITTANNING AND LEECHBURG RAILWAYS COMPANY.

Date of charter, May 28, 1904.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 Fourth Ave., Pittsburgh, Pa.
R. B. Keating, Vice President,	" "
H. S. Swift, Secretary and Treasury,	" "

DIRECTORS.

Name.	Residence.
Williston Fish,	221 Fourth Ave., Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift,	" "
C. C. McBride,	" "
J. S. Jenks,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$586,433 43	Capital stock, common,	\$500,000 00
Stocks of other companies,	100 00	Funded debt,	27,500 00
Cash and current assets,	46,199 69	Current liabilities,	112,638 15
Deficit,	15,382 04	Reserves,	7,977 01
Total,	\$648,115 16	Total,	\$648,115 16

KUTZTOWN AND FLEETWOOD STREET RAILWAY COMPANY.

Date of charter, June 1, 1899.

Operated by the Allentown and Reading Traction Co.

OFFICERS.

Name.	Official Address.
Daniel B. Shepp, President,	Philadelphia, Pa.
V. S. Seltzer, Vice President,	Reading, Pa.
John M. Frame, Secretary and Treasurer,	"
Milton Heffner, General Superintendent,	Kutztown, Pa.

DIRECTORS.

Name.	Residence.
R. L. Jones,	Reading, Pa.
Geo. B. Schaeffer,	"
John A. Rigg,	"
John F. Frame,	"
Charles Nagle,	"
H. E. Ahrens,	"
Dr. Walter A. Rigg,	"
V. S. Seltzer,	"
W. D. Mohr,	Mohnton, Pa.
Daniel B. Shepp,	Philadelphia, Pa.
Sol. K. Hoffman,	Hamburg, Pa.
F. R. Wagner,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$400,000 00	Capital stock, preferred,	\$200,000 00
		Funded debt,	200,000 00
Total,	\$400,000 00	Total,	\$400,000 00

LACKAWANNA AND WYOMING VALLEY RAILROAD COMPANY.

Date of charter, June 20, 1913.

OFFICERS.

Name.	Official Address.
Wm. C. Sproul, President,	Chester, Pa.
P. J. Murphy, Vice President and General Manager,	Scranton, Pa.
S. C. St Silvers, Secretary,	New York City.
H. C. Kocherspelger, Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Walter H. Lippincott,	Philadelphia, Pa.
Frank R. Fard,	New York City, N. Y.
Calvert Tounley,	"
C. F. Webelacker,	"
P. J. Murphy,	Scranton, Pa.
M. E. McDonald,	"
T. F. Penman,	"
James H. Terrey,	"
H. E. Yoat,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$6,998,474 09	Capital stock, common,	\$1,850,000 00
Stocks and bonds of other companies,	39,437 67	Funded debt,	5,014,000 00
Funded debt owned,	47,104 17	Current liabilities,	50,571 83
Miscellaneous physical property,	59,400 00	Accrued liabilities as follows:	
Cash and current assets,	231,702 38	Taxes accrued and not yet due,	5,617 18
		Interest on funded debt accrued and not yet due,	103,900 00
		Operating reserve,	37,349 18
		Accrued depreciation,	235,746 98
		Surplus,	79,033 18
Total,	\$7,376,118 31	Total,	\$7,376,118 31

LANCASTER AND COLUMBIA RAILWAY COMPANY.

Date of charter, March 24, 1891.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
P. E. Slaymaker, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
P. E. Slaymaker,	Lancaster, Pa.
H. C. Harner,	"
George Steinman,	"
T. C. Detwiler,	"
J. N. B. Bausman,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$262,500 00	Capital stock, common,	\$37,500 00
Current assets, as follows:		Funded debt,	225,000 00
Cash and current assets,	177 93	Surplus,	177 93
Total,	\$262,677 93	Total,	\$262,677 93

LANCASTER AND EASTON STREET RAILWAY COMPANY.

Date of charter, September 24, 1903.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
P. E. Slaymaker, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
P. E. Slaymaker,	Lancaster, Pa.
S. R. Slaymaker,	"
J. Fred'k Sener,	"
John C. Carter,	"
J. W. B. Bausman,	"
W. W. Griest,	"
John M. Groff,	"
Joseph H. Eschenshade,	Ronks, Pa., R. F. D. No. 2
James P. Marsh,	Gap, Pa.
Jonas Eby,	"
M. P. Brinton,	Christiana, Pa.
H. P. Brackbill,	Vintage, Pa.
John S. Graybill, Jr.,	Mifflintown, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$462,422 21	Capital stock, common,	\$430,000 00
Current assets, as follows:		Current liabilities,	23,472 80
Cash and current assets,	43 53	Surplus,	42 93
Suspense,	1,050 00		
Total,	\$463,515 73	Total,	\$463,515 73

LANCASTER, MECHANICSBURG AND NEW HOLLAND RAIL- WAY COMPANY.

Date of charter, May 16, 1899.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. N. B. Bausman,	Lancaster, Pa.
E. T. Fraim,	"
W. W. Griest,	"
John Hertzler,	"
H. L. Trout,	"
John M. Groff,	"
John S. Graybill, Jr.,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$346,241 71	Capital stock, common,	\$300,000 00
Current assets, as follows:		Current liabilities,	38,773 37
Cash and current assets,	314 55	Surplus,	7,782 89
Total,	\$346,556 26	Total,	\$346,556 26

LANCASTER, PETERSBURG AND MANHEIM RAILWAY COMPANY.

Date of charter, November 5, 1900.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
H. C. Harner,	"
John Hertzler,	"
H. L. Trout,	"
P. E. Slaymaker,	"
John M. Groff,	"
John C. Carter,	"
H. C. Boyd,	Manheim, Pa.
J. F. Dunlap,	"
Levi S. Gross,	East Petersburg, Pa.
J. S. Graybill, Jr.,	Mifflintown, Pa.
Hiram S. Hershey,	East Petersburg, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$169,438 88	Capital stock, common,	\$175,000 00
Current assets, as follows:		Current liabilities,	1,767 96
Cash and current assets,	7,850 75	Surplus,	521 67
Total,	\$177,289 63	Total,	\$177,289 63

LANCASTER AND QUARRYVILLE STREET RAILWAY COMPANY.

Date of charter, December 31, 1908.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
J. W. R. Bausman, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. W. B. Bausman,	Lancaster, Pa.
W. B. Gontner,	"
G. J. B. Raub,	Quarryville, Pa.
Marvin E. Bushong,	"
D. J. Herr,	Refton, Pa.
John M. Gropp,	Lancaster, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$231,567 81	Capital stock, common,	\$225,000 00
Current assets, as follows:		Current liabilities,	5,906 25
Cash and current assets,	371 52	Surplus,	1,033 08
Total,	\$231,939 33	Total,	\$231,939 33

LANCASTER AND ROCKY SPRINGS RAILWAY COMPANY.

Date of charter, January 7, 1908.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. W. B. Bausman,	Lancaster, Pa.
Samuel W. Diller,	"
R. B. Hull,	"
W. W. Griest,	"
John Hertzler,	"
T. C. Detwiler,	"
J. S. Graybill, Jr.,	Mifflintown, Pa.
P. E. Slaymaker,	Lancaster, Pa.
Charles F. Miller,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$198,648 70	Capital stock, common,	\$200,000 00
Current assets, as follows:		Surplus,	872 32
Cash and current assets,	2,222 62		
Total,	\$200,872 32	Total,	\$200,872 32

LANCASTER, WILLOW STREET, LAMPETER AND STRASBURG RAILWAY COMPANY.

Date of charter, November 13, 1900.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John Hertzler,	Lancaster, Pa.
W. W. Griest,	"
John M. Groff,	"
Geo. W. Henzel,	Strasburg, Pa.
Jacob L. Rauck,	"
Abraham J. Rockafeld,	Lampeter, Pa.
John S. Graybill, Jr.,	Mifflintown, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$286,521 96	Capital stock, common,	\$225,000 00
Current assets, as follows:		Current liabilities,	11,321 96
Cash and current assets,	635 60	Surplus,	835 60
Total,	\$287,157 56	Total,	\$237,157 56

LANCASTER AND YORK FURNACE STREET RAILWAY COMPANY.

Date of charter, May 17, 1916.

OFFICERS.

Name.	Official Address.
Paul Henie, President,	Lancaster, Pa.
J. B. Harnish, Vice President,	New Danville, Pa.
John H. Myers, Secretary,	Lancaster, Pa.
Elam H. Myers, Treasurer,	Willow Street, Pa.
John H. Ware, General Manager,	Millersville, Pa.

DIRECTORS.

Name.	Residence.
Paul Henie,	Lancaster, Pa.
A. B. Bausman,	Millersville, Pa.
Martha Davis,	Lancaster, Pa.
Amos McLandis,	Lancaster, Pa., R. F. D. 7.
Elam H. Myers,	Willow Street, Pa.
Ell G. Reece,	Mt. Joy, Pa.
J. B. Harnish,	New Danville, Pa.
J. W. Gardner,	Pequea, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$150,000 00	Capital stock, common,	\$100,000 00
Current assets, as follows:		Funded debt,	150,000 00
Cash and current assets,	967 96	Current liabilities,	1,306 90
Deficit,	100,338 91		
Total,	\$251,306 90	Total,	\$251,306 90

LATROBE STREET RAILWAY COMPANY.

Date of charter, August 7, 1889.

Operated by the West Penn Railways Co.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating, Vice President,	" "
H. S. Swift, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Williston Fish,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift,	" "
J. S. Jenks,	" "
C. C. McBride,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$229,940 00	Capital stock, common,	\$100,000 00
Current assets, as follows:		Funded debt,	100,000 00
Cash and current assets,	4,881 55	Current liabilities,	30,001 98
		Reserves,	2,788 85
		Surplus,	2,081 62
Total,	\$234,821 55	Total,	\$234,821 55

LEBANON VALLEY STREET RAILWAY COMPANY.

Date of charter, June 28, 1899.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
K. A. Fiechthorn, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa. .
T. W. Grookett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Walter A. Rigg,	"
K. A. Fiechthorn,	"
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,033,085 92	Capital stock, common,	\$500,000 00
Current assets, as follows:		Funded debt,	500,000 00
Cash and current assets,	80 61	Bills payable,	3,237 00
		Surplus,	29,859 63
Total,	\$1,033,146 53	Total,	\$1,033,146 63

LEHIGH AVENUE RAILWAY COMPANY.

Date of charter, December 18, 1878.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	Eighth & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge, Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth & Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	"
H. M. Meredith,	"
G. W. Davis,	"
Chas. B. Callahan,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$546,176 97	Capital stock, common,	\$600,000 00
Current assets, as follows:			
Cash and current assets,	7,070 51		
Profit and loss,	46,752 52		
Total,	\$600,000 00	Total,	\$600,000 00

LEHIGH TRACTION COMPANY.

Date of charter, November 7, 1892.

OFFICERS.

Name.	Official Address.
Alvan Markle, President,	Hazleton, Pa.
C. B. Houck, Vice President,	"
N. C. Yost, Secretary and Treasurer,	"
C. B. Houck, General Manager,	"

DIRECTORS.

Name.	Residence.
Alvan Markle,	Hazleton, Pa.
H. Dryfoos, Jr.,	"
C. B. Houck,	"
H. Dryfoos, Sr.,	"
N. C. Yost,	"
Alvan Markle, Jr.,	"
C. W. Kline,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$676,948 56	Capital stock, common,	\$1,000,000 00
Other permanent investments as follows:		Funded debt,	617,000 00
Stocks of other companies,	3,506 00	Current liabilities as follows:	
Franchises,	1,000,000 00	Certificate of indebtedness,	140,000 00
Hazle Park,	50,267 75	Accrued liabilities as follows:	
Current assets, as follows:		Taxes accrued and not yet due,	5,951 13
Cash and current assets,	23,190 27	Accrued depreciation,	6,240 00
Sundry fixtures,	110 00	Reserves for damages,	6,909 64
Deficit,	218,205 06		
Total,	\$1,977,217 64	Total,	\$1,977,217 64

LEHIGH VALLEY TRANSIT COMPANY.

Date of charter, November 3, 1905.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President,	Allentown, Pa.
E. M. Young, Vice President,	"
Chas. N. Wagner, Secretary and Treasurer,	"
E. C. Spring, General Superintendent,	"
H. R. Fehr, General Manager,	"

DIRECTORS.

Name.	Residence.
H. R. Fehr,	Allentown, Pa.
Chas. H. Bean,	Philadelphia, Pa.
John C. Dawson,	"
George H. Frazier,	"
Chas. E. Ingersol,	"
Edward B. Smith,	"
Leonard Pecklitt,	Catasauqua, Pa.
Harry C. Trexler,	Allentown, Pa.
Warren A. Wilbur,	So. Bethlehem, Pa.
E. M. Young,	Allentown, Pa.
H. J. Steele,	Easton, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$17,709,729 22	Capital stock, preferred,	\$4,979,687 37
Other permanent investments as follows:		Capital stock, common,	2,997,350 00
Stocks and bonds of other companies,	1,662,728 01	Funded debt,	11,435,750 01
Current assets, as follows:		Current liabilities,	143,359 34
Cash and current assets,	756,368 73	Accrued liabilities as follows:	
Deferred accounts, etc., discounts on funded debt, etc.,	426,337 16	Taxes accrued and not yet due,	104,869 67
Deposits with trustee in lieu of mortgaged property sold,	6,640 49	Interest on funded debt accrued and not yet due,	96,804 99
Total,	\$20,561,301 51	Rentals accrued and not yet due,	7,500 00
		Reserves,	349,452 73
		Surplus,	446,486 50
		Total,	\$20,561,301 51

LEWISBURG, MILTON AND WATSONTOWN PASS. RAILWAY COMPANY.

Date of charter, September 2, 1897.

OFFICERS.

Name.	Official Address.
John F. Whittaker, President,	Harrisburg, Pa.
L. G. Brown, Vice President,	York, Pa.
D. L. Diehl, Secretary and Treasurer,	Harrisburg, Pa.
H. R. Deeter, General Superintendent,	Milton, Pa.
W. W. Wilson, General Manager,	"

DIRECTORS.

Name.	Residence.
John F. Whittaker,	Harrisburg, Pa.
D. L. Diehl,	"
L. G. Brown,	York, Pa.
O. A. Simpler,	Philadelphia, Pa.
W. W. Wilson,	Milton, Pa.
R. Marshal Wilson,	"
L. C. Norris,	Clearfield, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$386,663 20	Capital stock, common,	\$150,000 00
Other permanent investments as follows:		Funded debt,	175,000 00
Stocks and bonds of other companies,	750 00	Current liabilities,	23,685 72
Current assets as follows:		Reserves,	17,296 80
Cash and current assets,	5,342 23	Surplus,	11,786 43
Accounts in suspense,	2,873 46		
Total,	\$377,726 04	Total,	\$377,726 04

LEWISTOWN AND REEDSVILLE ELECTRIC RAILWAY COMPANY.

Date of charter, March 24, 1892.

OFFICERS.

Name.	Official Address.
J. I. Quigley, President,	Lewistown, Pa.
John E. Zimmerman, Vice President,	611 Chestnut Street, Philadelphia, Pa.
Charles Day, Secretary and Treasurer,	"
J. I. Quigley, General Superintendent,	Lewistown, Pa.
Day & Zimmerman, General Managers,	611 Chestnut Street, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
J. I. Quigley,	Lewistown, Pa.
John E. Zimmerman,	Philadelphia, Pa.
Charles Day,	"
R. W. Meirs,	"
A. A. Stevenson,	"
A. B. Spanogle,	Lewistown, Pa.
W. P. Stevenson,	McVeytown, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$405,240 68	Capital stock, common,	\$150,000 00
Other permanent investments as follows:		Funded debt,	364,386 30
Stocks and bonds of other companies,	30,000 00	Current liabilities,	30,101 96
Current assets, as follows:		Other current liabilities,	2,000 00
Cash and current assets,	17,642 11	Accrued liabilities as follows:	
Unauthorized accounts,	7,376 30	Taxes accrued and not yet due,	2,240 03
Franchise,	150,000 00	Interest on funded debt accrued and not yet due,	1,041 67
		Miscellaneous interest accrued and not yet due,	2 78
		Rentals accrued and not yet due,	136 00
		Surplus,	150,359 85
Total,	\$700,259 09	Total,	\$700,259 09

LYKENS VALLEY RAILWAY COMPANY.

Date of charter, December 6, 1915.

OFFICERS.

Name.	Official Address.
Louis Dellone, President,	Harrisburg, Pa.
John Oenslager, Secretary and Treasurer,	"
Roy E. Whisler, General Superintendent,	Williamstown, Pa.

DIRECTORS.

Name.	Residence.
Lewis Dellone,	Harrisburg, Pa.
C. A. Cunkle,	"
David E. Tracy,	"
W. Ogelsky,	"
John Oenslager,	"
Wilson Blough,	"
A. Carson Stamm,	"
C. C. Conklin,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$22,059 49	Funded debt,	\$17,000 00
Current assets, as follows:		Current liabilities,	4,069 22
Cash and current assets,	868 08	Surplus,	2,858 29
Total,	\$22,927 57	Total,	\$22,927 52

McKEES ROCKS AND ALLEGHENY STREET RAILWAY COMPANY.

Date of charter, December 5, 1902.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. H. Reed,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
James D. Callery,	"
S. L. Tone,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$10,528 08	Capital stock, common,	\$8,000 00
		Current liabilities,	2,528 08
Total,	\$10,528 08	Total,	\$10,528 08

McKEESPORT AND IRWIN RAILWAY COMPANY.

Date of charter, September, 1915.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	Pittsburgh, Pa.
R. B. Keating, Vice President,	"
H. S. Swift, Secretary and Treasurer,	"
O. P. Hess, Superintendent,	"

DIRECTORS.

Name.	Residence.
R. B. Keating,	Pittsburgh, Pa.
Williston Fish,	"
H. S. Swift,	"
J. S. Jenks,	"
C. C. McBride,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$338,475 48	Capital stock, common,	\$200,000 00
Current assets, as follows:		Funded debt,	150,000 00
Cash and current assets,	1,072 20	Current liabilities,	856 76
Deficit,	13,363 92	Accrued liabilities as follows:	
		Taxes accrued and not yet due, ..	54 84
Total,	\$350,911 60	Total,	\$350,911 60

MAHONING AND SHENANGO RAILWAY AND LIGHT COMPANY.

Date of charter, November 18, 1914.

OFFICERS.

Name.	Official Address.
R. P. Stevens, President,	Youngstown, Ohio.
G. A. Gailiver, Vice President,	New York, N. Y.
W. M. Coleman, Secretary,	"
E. G. Dunlap, Treasurer,	Youngstown, Ohio.
R. T. Sullivan, General Manager,	"

DIRECTORS.

Name.	Residence.
W. M. Coleman,	New York, N. Y.
J. T. Harrington,	Youngstown, Ohio.
R. P. Stevens,	"
J. P. Wlutta,	Sharon, Pa.
G. A. Gailiver,	New York, N. Y.
Samuel Neo Roberts,	"
H. H. Wehrbaun,	"
Harrison Williams,	"
R. E. Breed,	"
G. W. Johnson,	New Castle, Pa.
R. C. Patterson,	"
W. L. Wallis,	Sharon, Pa.
A. W. Bruchard,	New York, N. Y.
Wm. McIntyre,	Sharon, Pa.
David Tod,	Youngstown, Ohio.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, leased lines, stocks and bonds of other companies,	\$23,169,619 40	Capital stock, preferred,	\$3,150,000 00
Current assets, as follows:		Capital stock, common,	10,749,300 00
Cash and current assets,	5,900,816 23	Funded debt,	13,147,000 00
Cascade Park account, unissued stock, treasury stock, suspense account, bonds acquired by sinking fund and reacquired securities,	76,623 65	Current liabilities,	1,088,015 30
Sinking and other special funds, ..	3,804 55	Cascade Park discount or premium on bonds, accounts pending adjustment,	9,069 50
Reserve for damages, coupon account,	3,400 00	Accrued liabilities as follows:	
Total,	\$29,163,223 91	Taxes accrued and not yet due, ..	25,890 77
		Interest on funded debt accrued and not yet due,	3,475 94
		Coupon account,	78,400 00
		Sinking fund interest account, ..	78,515 35
		Reserves,	34,490 98
		Surplus,	150,097 07
		Total,	\$29,163,223 91

MAHONING VALLEY STREET RAILWAY COMPANY.

Date of charter, August 24, 1906.

Operated by the Jefferson Traction Co.

OFFICERS.

Name.	Official Address.
E. F. Kizer, President,	Towanda, Pa.
D. H. Clark, Vice President,	Punxsutawney, Pa.
B. M. Clark, Secretary,	"
J. B. Phelan, Treasurer and General Manager,	"

DIRECTORS.

Name.	Residence.
E. F. Kizer,	Towanda, Pa.
George R. Hill,	"
W. W. Clark,	Wayland, N. Y.
D. H. Clark,	Punxsutawney, Pa.
B. M. Clark,	"
J. B. Phelan,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$62,000 00	Capital stock, common,	\$62 000 00
Total,	\$62,000 00	Total,	\$62,000 00

MARKET STREET ELEVATED PASSENGER RAILWAY COMPANY.

Date of charter, June 8, 1902.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" " "
R. B. Selfridge, Secretary and Treasurer,	" " "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" " "
H. M. Meredith,	" " "
G. W. Davis,	" " "
Chas. B. Callahan,	" " "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$22,249,999 84	Capital stock, common,	\$2,800,000 00
Real estate,	653,744 63	Funded debt,	10,147,000 00
		Philada. R. T. Co.,	9,956,744 53
Total,	\$22,903,744 53	Total,	\$22,903,744 53

MEDIA, GLEN RIDDLE AND ROCKDALE ELEC. ST. RAILWAY COMPANY.

Date of charter, April 9, 1901.

Operated by the Southern Penna. Traction Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
T. W. Grockett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
K. A. Fichthorn,	"
Walter A. Rigg,	"
Arthur G. Jack,	Chester, Pa.
Thos. W. Grockett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$79,908 56	Capital stock, common,	\$82,000 00
Cash and current assets,	2,253 07	Miscellaneous,	7,819 04
Miscellaneous,	9,900 00	Surplus,	2,240 59
Total,	\$92,059 63	Total,	\$92,059 63

MIDDLETOWN, HIGHSPIRE AND STEELTON STREET RAIL- WAY COMPANY.

Date of charter, December 11, 1891.

Operated by the Harrisburg Railways Co.

OFFICERS.

Name.	Official Address.
Edward Bailey, President,	Harrisburg, Pa.
F. B. Musser, Vice President,	"
John O'Connell, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Edward Bailey,	Harrisburg, Pa.
E. C. Felton,	Philadelphia, Pa.
J. M. Cameron,	Harrisburg, Pa.
C. C. Cumber,	Steelton, Pa.
Geo. W. Rely,	Harrisburg, Pa.
J. E. Rutherford,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$83,537 21	Capital stock, common,	\$100,000 00
Cash and current assets,	439 65	Surplus,	439 65
Cash and current assets,	16,462 79		
Total,	\$100,439 65	Total,	\$100,439 65

MILLVALE, ETNA AND SHARPSBURG STREET RAILWAY COMPANY.

Date of charter, March 9, 1892.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
E. W. Gwinner, President,	Pittsburgh, Pa.
Geo. W. Eberhardt, Vice President,	"
A. M. Neeper, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
E. W. Gwinner,	Pittsburgh, Pa.
Geo. W. Eberhardt,	"
A. M. Neeper,	"
James D. Dyer,	"
John A. Irvin,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,490,911 75	Capital stock, common,	\$750,000 00
Sinking and other special funds,	88 25	Funded debt,	741,000 00
Total,	\$1,491,000 00	Total,	\$1,491,000 00

MONONGAHELA STREET RAILWAY COMPANY.

Date of charter, April 12, 1893.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
W. L. Mellon, President,	Pittsburgh, Pa.
A. W. Mellon, Vice President,	"
Geo. S. Davison, Secretary,	"
E. B. Mellon, Treasurer,	"

DIRECTORS.

Name.	Residence.
A. W. Mellon,	Pittsburgh, Pa.
E. B. Mellon,	"
W. S. Mitchell,	"
W. L. Mellon,	"
Geo. S. Davison,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$11,367,374 70	Capital stock, common,	\$7,000,000 00
Funded debt owned,	192,000 00	Funded debt,	4,400,000 00
Cash and current assets,	1,464 04	Surplus,	299,365 91
Property,	139,147 17		
Total,	\$11,699,985 91	Total,	\$11,699,985 91

MONTGOMERY AND CHESTER ELECTRIC RAILWAY COMPANY.

Date of charter, December, 1898.

Operated by the Pottstown & Reading Street Railway Co.

OFFICERS.

Name.	Official Address.
M. N. Stroud, President,	West Washington Sq., Philadelphia, Pa.
W. L. Fox, Secretary,	" "
J. B. Townsend, 3rd, Treasurer,	" "

DIRECTORS.

Name.	Residence.
M. N. Stroud,	West Washington Sq., Philadelphia, Pa.
T. A. Fox,	" "
S. P. Curtis,	" "
W. L. Fox,	" "
J. B. Townsend, 3rd,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$165,027 68	Capital stock, common,	\$100,000 00
Cash and current assets,	3,490 03	Funded debt,	100,000 00
Deficit,	33,341 47	Current liabilities,	132 51
		Interest on funded debt accrued and not yet due,	1,666 67
Total,	\$201,849 18	Total,	\$201,849 18

MONTGOMERY COUNTY PASSENGER RAILWAY COMPANY.

Date of charter, January 30, 1893.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
Jos. B. Taylor, Vice President,	New York City.
J. H. Bucher, Secretary and Treasurer,	Reading Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., New York.
Jos. B. Taylor,	Reading, Pa.
E. L. West,	
C. C. Long,	

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$154,817 50	Capital stock, common,	\$150,000 00
Deficit,	10,063 50	Funded debt,	15,000 00
Total,	\$165,000 00	Total,	\$165,000 00

MONTGOMERY TRANSIT COMPANY.

Date of charter, November 29, 1911.

OFFICERS.

Name.	Official Address.
Nicholas H. Lerselers, President,	320 DeKalb St., Norristown, Pa.
John F. Lederach, Vice President,	Lederach, Pa.
Daniel M. Anders, Secretary and Treasurer,	11 E. Airy St., Norristown, Pa.
I. B. Kline, General Superintendent,	Skippack, Pa.

DIRECTORS.

Name.	Residence.
Nicholas H. Lerselers,	Norristown, Pa.
John F. Lederach,	Lederach, Pa.
Alvin O. Alderfer,	Harleysville, Pa.
Daniel M. Anders,	Norristown, Pa.
H. E. Ebersole,	Mt. Joy, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$323,673 27	Capital stock, common,	\$160,000 00
Current assets as follows:		Funded debt,	150,000 00
Cash and current assets,	258 58	Accounts payable,	808 15
Bills receivable,	749 15	Temporary loans,	5,000 00
		Judgment note,	7,872 85
Total,	\$323 681 00	Total,	\$323,681 00

MONTOURSVILLE PASSENGER RAILWAY COMPANY.

Date of charter, June 28, 1897.

OFFICERS.

Name.	Official Address.
Clarence L. Peaslee, President.	Williamsport, Pa.
Fred. C. Leonard, Vice President.	Coudersport, Pa.
William P. Beeber, Secretary and Treasurer,	Williamsport, Pa.
Frank H. Renninger, General Manager,	Montoursville, Pa.

DIRECTORS.

Name.	Residence.
Clarence L. Peaslee,	Williamsport, Pa.
Fred C. Leonard,	Coudersport, Pa.
William P. Beeber,	Williamsport, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ①	\$200,000 00	Capital stock, common,	\$75,000 00
Cash and current assets,	3,712 14	Funded debt,	112,000 00
Deficit,	6,651 58	Current liabilities,	18,359 56
		Reserves,	4,504 16
Total,	\$210,363 72	Total,	\$210,363 72

MORNINGSIDE ELECTRIC STREET RAILWAY COMPANY.

Date of charter, July 14, 1904.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
O. J. B-aunn, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
J. H. Reed,	"
James D. Callery,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$199,687 60	Capital stock, common,	\$24,000 00
Current assets as follows:		Funded debt,	\$20,000 00
Cash and current assets,	24,312 49	"	"
Total,	\$224,000 00	Total,	\$224,000 00

MOUNT CARMEL AND LOCUST GAP TRANSIT COMPANY.

Date of charter, December 6, 1908.

Operated by the Shamokin & Mt. Carmel Transit Co.

OFFICERS.

Name.	Official Address.
Robert D. Heaton, President,	Ashland, Pa.
Wm. Kiefer, Vice President,	Mount Carmel, Pa.
E. W. Samuel, Secretary,	" "
Jos. D. McConnell, Treasurer,	Ashland, Pa.
E. W. Samuel, General Superintendent and General Manager,	Mount Carmel, Pa.

DIRECTORS.

Name.	Residence.
E. W. Samuel,	Mount Carmel, Pa.
Wm. Kiefer,	" "
Robt. D. Heaton,	Ashland, Pa.
Jos. D. McConnell,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$102,000 00	Capital stock, common,	\$3,000 00
Current assets as follows:		Funded debt,	100,000 00
Cash and current assets,	2,076 45	Current liabilities,	2,076 45
Total,	\$104,076 45	Total,	\$104,076 45

MT. WASHINGTON STREET RAILWAY COMPANY.

Date of charter, March 31, 1903.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braunn, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
C. J. Braunn, Jr.,	"
S. L. Tone,	"
James D. Callery,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$3,103,579 58	Capital stock, common,	\$1,500,000 00
		Funded debt,	1,500,000 00
		Current liabilities,	103,579 58
Total,	\$3,103,579 58	Total,	\$3,103,579 58

NEW CASTLE AND LOWELL RAILWAY COMPANY.

Date of charter, February 8, 1901.

OFFICERS.

Name.	Official Address.
R. P. Stevens, President,	Youngstown, Ohio.
A. E. Dedrick, Secretary,	"
E. G. Dunlap, Treasurer,	"
R. T. Sullivan, General Manager,	"

DIRECTORS.

Name.	Residence.
C. H. Akens,	New Castle, Pa.
J. C. Chestnut,	"
C. C. Beckman,	Sharon, Pa.
W. C. Smith,	New Castle, Pa.
R. P. Stevens,	Youngstown, Ohio.
E. G. Dunlap,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,118,524 03	Capital stock, common,	\$550,000 00
Cash and current assets,	13,955 38	Funded debt,	550,000 00
		Current liabilities,	12,282 41
		Accrued liabilities as follows:	
		Taxes accrued and not yet due, .	3,696 50
		Interest on funded debt accrued	
		and not yet due,	4,583 40
		Sale of machinery, Edenburg Power	
		House,	1,347 64
		Surplus,	8,599 46
Total,	\$1,130,479 41	Total,	\$1,130,479 41

NEW HOLLAND, BLUE BALL AND TERRE HILL STREET RAILWAY COMPANY.

Date of charter, June 24, 1906.

Operated by the Conestoga Traction Co.,

OFFICERS.

Name.	Official Address.
P. E. Slaymaker, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary,	"

DIRECTORS.

Name.	Residence.
P. E. Slaymaker,	Lancaster, Pa.
W. W. Griest,	"
J. F. Seldomridge,	"
John M. Groff,	"
John J. High,	Blue Ball, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$119,747 08	Capital stock, common,	\$120,000 00
Cash and current assets,	852 79	Surplus,	589 87
Total,	\$120,599 87	Total,	\$120,589 87

NORRISTOWN PASSENGER RAILWAY COMPANY.

Date of charter, June 23, 1834.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
M. L. West, President,	Reading, Pa.
J. B. Taylor, Vice President,	New York, N. Y.
J. H. Bucher, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	New York, N. Y.
Jos. B. Taylor,	"
E. L. West,	Reading, Pa.
C. C. Long,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$155,074 90	Capital stock, preferred,	\$3,300 00
Cash and current assets,	20 00	Capital stock, common,	66,700 00
Sinking and other special funds, ..	1,900 00	Funded debt,	75,000 00
		Surplus,	6,994 90
Total,	\$156,994 90	Total,	\$156,994 90

NORTHAMPTON TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
A. B. Haring, President,	Frenchtown, Pa.
W. O. Hay, Vice President,	Easton, Pa.
G. K. Smith, Secretary,	"
Wm. L. Doyle, Treasurer,	"
W. O. Hay, General Manager,	"

DIRECTORS.

Name.	Residence.
Thomas A. H. Hay,	Easton, Pa.
W. P. McGrath,	Worcester, Pa.
Wm. L. Doyle,	Trenton, N. J.
E. C. Stokes,	"
A. B. Haring,	Frenchtown, N. J.
F. C. Williams,	Easton, Pa.
A. M. Parr,	Bangor, Pa.
Wm. F. Claws,	Allentown, Pa.
Wm. Bray,	East Bangor, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,211,733 00	Capital stock, common,	\$500,000 00
Other permanent investments as follows:		Funded debt,	1,010,000 00
Stocks and bonds of other companies,	129,452 08	Current liabilities,	55,278 31
Funded debt owned,	248,500 00	Surplus,	198,094 75
Cash and current assets,	10,741 01		
Inv. account Bangor & Portland Tract. Co.,	140,067 21		
Northampton E. & Wash. Trac. Co.,	22,978 50		
Bangor & Port. Trac. Co.,	599 99		
Total,	\$1,764,073 06	Total,	\$1,764,073 06

NORTHERN CAMBRIA STREET RAILWAY COMPANY.

Date of charter, October, 1901.

OFFICERS.

Name.	Official Address.
W. H. Denlinger, President,	Patton, Pa.
Rembrandt Peale, Vice President,	New York City.
J. H. Allport, Secretary,	Barnesboro, Pa.
H. F. Bigler, Treasurer,	Clearfield, Pa.

DIRECTORS.

Name.	Residence.
W. H. Denlinger,	Patton, Pa.
Rembrandt Peale,	New York City.
H. F. Bigler,	Clearfield, Pa.
F. H. Borker,	Ebensburg, Pa.
P. J. Little,	"
O. C. Tenna,	Pittsburgh, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$491,575 72	Capital stock, common,	\$451,750 00
Road and franchises,	427,360 00	Funded debt,	336,000 00
Cash and current assets,	3,576 68	Current liabilities as follows:	
Sinking and other special funds, ..	1 02	Notes,	29,375 00
Betterments,	5,540 12	Accounts payable,	1,716 04
Deficit,	49,356 26	Interest due and not paid,	116,277 00
		Interest on funded debt accrued and not yet due,	3,291 66
Total,	\$977,406 70	Total,	\$977,406 70

NORTHERN ELECTRIC STREET RAILWAY COMPANY.

Date of charter, January 20, 1904.

Operated by the Scranton & Binghamton Railroad Co. and the Scranton & Binghamton Traction Co.

OFFICERS.

Name.	Official Address.
A. J. Connell, President,	Scranton, Pa.
F. W. Ogden, Secretary and Treasurer,	"
E. W. Day, General Manager,	"

DIRECTORS.

Name.	Residence.
A. J. Connell,	Scranton, Pa.
F. W. Ogden,	"
H. C. Reynolds,	"
Jas. J. Moffat,	"
E. L. Koehler,	"
G. E. Bedford,	Wilkes-Barre, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,023,558 39	Capital stock, common,	\$15,000 00
Other permanent investments,	22,330 78	Funded debt,	1,200,000 00
Stocks and bonds of other companies,	105,106 38	Surplus,	5,895 53
Total,	\$1,220,995 53	Total,	\$1,220,995 53

NORTHERN PASSENGER RAILWAY COMPANY.

Date of charter, September 29, 1890.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
E. B. Selfridge, Secretary,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
E. B. Selfridge,	" "
H. M. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$21,843 34	Capital stock, common,	\$15,000 00
Cash and current assets,	13,538 93	Sundries,	20,280 63
		Profit and loss,	91 55
Total,	\$35,372 17	Total,	\$35,372 17

NORTHWESTERN PENNSYLVANIA RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
F. F. Curtze, President,	420 Commerce Bldg., Erie, Pa.
Chas. M. Hatch, Vice President,	420 Commerce Bldg., Erie, Pa.
A. P. Chapin, Secretary,	Masonic Temple, Erie, Pa.
A. A. Culbertson, Treasurer,	420 Commerce Bldg., Erie, Pa.
E. O. Shryock, General Superintendent,	Meadville, Pa.
Chas. M. Hatch, General Manager,	420 Commerce Bldg., Erie, Pa.

DIRECTORS.

Name.	Residence.
C. M. Hatch,	Erie, Pa.
A. A. Culbertson,	"
W. Spencer,	"
Chas. Strong,	"
Geo. Metcalf,	"
Alex. Jarecke,	"
F. J. Lisman,	30 Broad St., New York.
Chas. Fahr,	Meadville, Pa.
F. F. Curtze,	Erie, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$3,262,090 11	Capital stock, preferred,	\$500,000 00
Other permanent investments,	1,138,000 00	Capital stock, common,	1,000,000 00
Funded debt owned,	200,000 00	Funded debt,	2,070,000 00
Cash and current assets,	68,214 38	Current liabilities,	67,199 93
Sinking and other special funds, ..	8,260 56	Accrued liabilities as follows:	
Betterments,	291 33	Taxes accrued and not yet due, ..	9,579 70
Discount on funded debt,	9,980 00	Interest on funded debt accrued	
Suspense accounts,	4,415 69	and not yet due,	30,933 23
Deficit,	47,145 02	Miscellaneous interest accrued	
		and not yet due,	304 32
		Reserves,	58,320 80
Total,	\$3,736,337 08	Total,	\$3,736,337 08

NORRISTOWN TRANSIT COMPANY.

Date of charter, July 27, 1910.

Operated by the Lehigh Valley Transit Co.

OFFICERS.

Name.	Official Address.
Chas. E. Ingersoll, President,	Franklin Bank Bldg., Philadelphia, Pa.
H. R. Lehr, Vice President,	Allentown, Pa.
Gerald Holzman, Secretary and Treasurer,	1411 Chestnut St., Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Chas. E. Ingersoll,	1112 Franklin Bank Bldg., Philadelphia, Pa.
H. R. Lehr,	Care of Lehigh Valley Transit Co., Allentown.
Edward B. Smith,	1411 Chestnut Street, Philadelphia, Pa.
Charles H. Bean,	115 South Fifth Street, Philadelphia, Pa.
J. R. McAllister,	Care of Franklin Bank Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$153,342 41	Capital stock, common,	\$34,000 00
Cash and current assets,	24,465 97	Funded debt,	150,000 00
		Surplus,	3,798 38
Total,	\$177,798 38	Total,	\$177,798 38

NORTH BRANCH TRANSIT COMPANY.

Date of charter, 1882.

OFFICERS.

Name.	Official Address.
A. W. Day, Receiver,	Bloomsburg, Pa.
J. J. Barnick, General Superintendent,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,080,680 53	Capital stock, common,	\$500,000 00
Cash and current assets,	16,650 30	Funded debt,	532,500 00
Deficit,	17,220 04	Current liabilities,	4,754 54
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	5,029 42
		Interest on funded debt accrued	
		and not yet due,	61,575 00
		Accrued accounts, law, injuries,	
		damages, repairs and adjust-	
		ments,	19,671 91
Total,	\$1,104,530 87	Total,	\$1,104,530 87

OAKDALE AND McDONALD STREET RAILWAY COMPANY.

Date of charter, April 27, 1905.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221-4 Fourth Ave., Pittsburgh, Pa.
R. B. Keating, Vice President,	" "
H. S. Swift, Secretary and Treasurer,	" "
O. P. Hess, General Superintendent,	" "

DIRECTORS.

Name.	Residence.
Williston Fish,	221-4 Fourth Avenue, Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift,	" "
C. C. McBride,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$308,890 50	Capital stock, common,	\$150,000 00
Cash and current assets,	2,903 85	Funded debt,	150,000 00
		Current liabilities,	7,638 27
		Taxes accrued and not yet due,	1,031 98
		Reserves,	1,621 85
		Surplus,	1,504 28
Total,	\$311,793 35	Total,	\$311,793 35

OHIO RIVER PASSENGER RAILWAY COMPANY.

Date of charter, September 1, 1895.

OFFICERS.

Name.	Official Address.
Edward McDonnell, President,	East Liverpool, Ohio.
H. Armstrong, Secretary and Treasurer,	Stubenville, Ohio.
W. B. Thomas, General Superintendent,	East Liverpool, Ohio.
B. J. Jones, Manager,	Stubenville, Ohio.

DIRECTORS.

Name.	Residence.
Edward McDonnell,	East Liverpool, Ohio.
B. J. Jones,	Stubenville, Ohio.
Chas. E. May,	Beaver, Pa.
Horatio G. Lloyd,	Philadelphia, Pa.
Arthur Newbold, Jr.,	"

GENERAL BALANCE SHEET—JUNE 30, 1915.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,035,479 88	Capital stock, preferred,	\$1,000,000 00
Cash and current assets,	60,055 60	Funded debt,	1,000,000 00
Deficit,	128,191 49	Current liabilities,	305,010 06
		Taxes accrued and not yet due,	1,750 79
		Injury and damages,	1,533 61
		Reserves,	4,368 62
Total,	\$2,212,717 97	Total,	\$2,212,717 97

PATTERSON HEIGHTS STREET RAILWAY COMPANY.

Date of charter, July 2, 1886.

OFFICERS.

Name.	Official Address.
John Reeves, President,	Beaver Falls, Pa.
John T. Reeves, Secretary and Treasurer,	"
John T. Reeves, General Manager,	"

DIRECTORS.

Name.	Residence.
John Reeves,	Beaver Falls, Pa.
Harry W. Reeves,	"
John T. Reeves,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$9,854 10	Capital stock, common,	\$6,000 00
Cash and current assets,	330 19	Funded debt,	6,000 00
Deficit,	2,815 71	Current liabilities,	1,000 00
Total,	\$13,000 00	Total,	\$13,000 00

PENNSYLVANIA AND MARYLAND STREET RAILWAY COMPANY.

Date of charter, 1906.

OFFICERS.

Name.	Official Address.
C. H. Jennings, President,	Towanda, Pa.
H. H. Maust, Vice President,	Elk Lick, Pa.
J. L. Barchus, Secretary and Treasurer,	"
H. H. Maust, General Manager,	"

DIRECTORS.

Name.	Residence.
C. H. Jennings,	Towanda, Pa.
H. H. Maust,	Elk Lick, Pa.
J. L. Barchus,	"
J. M. Wright,	Jennings, Md.
Herman Behr,	Towanda, Pa.
Geo. B. Hill,	

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$191,354 97	Capital stock, common,	\$190,800 00
Cash and current assets,	218 07	Funded debt,	216,000 00
Good will, securing franchise and rights of way and loss in sale bonds,	216,000 00	Current liabilities,	9,200 00
Deficit,	8,428 96		
Total,	\$416,000 00	Total,	\$416,000 00

PENNSYLVANIA MOTOR COMPANY.

Date of charter, November 12, 1922.

Operated by the Easton Transit Co.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President,	Allentown, Pa.
S. H. Hackett, Vice President,	Easton, Pa.
F. A. Hazard, Secretary and Treasurer,	Allentown, Pa.
H. H. Patterson, General Superintendent,	Easton, Pa.
H. R. Fehr, General Manager,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
H. R. Fehr,	Allentown, Pa.
S. H. Hackett,	Easton, Pa.
Chester Snyder,	"
W. H. Walters,	Phillipsburg, N. J.
John C. Dawson,	Philadelphia, Pa.
Albert L. Smith,	"
Thos. Newhall,	"
H. J. Steele,	Easton, Pa.
H. A. Peering,	Bethlehem, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$307,428 82	Capital stock, common,	120,000 00
		Funded debt,	60,000 00
		Current liabilities,	27,428 82
Total,	\$307,428 82	Total,	\$307,428 82

PEOPLES PASSENGER RAILWAY COMPANY.

Date of charter, April 15, 1873.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" " "
R. B. Selfridge, Secretary and Treasurer,	" " "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	" " "
H. S. Meredith,	" " "
G. W. Davis,	" " "
Chas. B. Callahan,	" " "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$6,830,426 11	Capital stock, preferred,	\$184,055 93
Leased construction,	1,110,788 47	Capital stock, common,	740,000 00
Real estate,	9,833 33	Funded debt,	750,000 00
		Accounts payable,	70,637 29
		Ground rents,	5,833 33
		Leased equipment,	194,707 50
		Due Peoples T. Co. of Con. and equipment,	5,863,595 18
		Profit and loss,	142,167 63
Total,	\$7,951,046 91	Total,	\$7,951,046 91

PEOPLES STREET RAILWAY COMPANY OF NANTICOKE AND NEWPORT.

Date of charter, September 27, 1892.

OFFICERS.

Name.	Official Address.
K. M. Smith, President,	Alden Station, Pa.
Wm. A. Wilkinson, Vice President,	59 N. Second Street, Philadelphia, Pa.
L. E. Hess, Secretary,	Berwick, Pa.
Wm. Willis, Treasurer,	Nanticoke, Pa.
Wm. T. Warner, General Superintendent,	Alden Station, Pa.

DIRECTORS.

Name.	Residence.
K. M. Smith,	Alden Station, Pa.
Wm. A. Wilkinson,	59 N. Second Street, Philadelphia, Pa.
L. E. Hess,	Berwick, Pa.
Q. A. Gates,	Wilkes-Barre, Pa.
Samuel G. Morgan,	Nanticoke, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$217,773 47	Capital stock, common,	\$100,000 00
Cash and current assets,	22,806 90	Funded debt,	73,500 00
		Current liabilities,	3,215 62
		Extension accrued depreciation, ..	26,500 00
		Reserves,	26,500 00
		Surplus,	10,384 75
Total,	\$240,580 37	Total,	\$240,580 37

PHILADELPHIA, CHELTENHAM AND JENKINTOWN PASS. RAILWAY COMPANY.

Date of charter, August 9, 1892.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
A. Stanley Kraus,	" "
H. A. Nice,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$902,923 71	Capital stock, common,	\$20,000 00
Cash and current assets,	54,000 00	Peoples Passenger Railway Co....	\$48,512 24
Peoples Passenger Railway Co.			
Interest assumed,	51,583 53		
Total,	\$1,008,512 24	Total,	\$1,008,512 24

PHILADELPHIA CITY PASSENGER RAILWAY COMPANY.

Date of charter, April 9, 1859.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. B. Colket, President,	202 Walnut Place, Philadelphia, Pa.
Chas. W. Evans, Secretary and Treasurer,	" " " "

DIRECTORS.

Name.	Residence.
William Cochran,	Care of Drexel & Co., Philadelphia, Pa.
John A. Brown, Jr.,	Real Estate Trust Building.
William West,	King of Prussia, Pa.
David Wilson,	New Centreville, Chester County, Pa.
Meredith B. Colket,	202 Walnut Place, Philadelphia, Pa.
Percy C. Colket,	Strafford, Chester County, Pa.
E. B. Colket,	202 Walnut Place, Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$875,842 38	Capital stock, common,	\$475,000 00
Stocks owned,	13,804 50	Funded debt,	300,000 00
Cash and current assets,	81,690 77	Current liabilities,	119,007 20
		Profit and loss,	77,330 95
Total,	\$971,338 15	Total,	\$971,338 15

PHILADELPHIA AND DARBY RAILWAY COMPANY.

Date of charter, May 2, 1831.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Beauveau Borie, President,	251 S. Fourth Street, Philadelphia, Pa.
Josiah Kisterbock, Jr., Vice President,	1324 Spruce Street, Philadelphia, Pa.
E. B. Colket, Secretary and Treasurer,	202 Walnut Place, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Beauveau Borie,	251 S. Fourth St., Philadelphia, Pa.
E. B. Colket,	202 Walnut St., Philadelphia, Pa.
Josiah Kisterbock, Jr.,	1324 Spruce St., Philadelphia, Pa.
John Kisterbock,	202 Market St., Philadelphia, Pa.
Meredith B. Colket,	202 Walnut Place, Philadelphia, Pa.
G. Hamilton Colket,	513 Real Estate Trust Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1913.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$300,000 00	Capital stock, common,	\$300,000 00
		Funded debt,	100,000 00
Total,	\$300,000 00	Total,	\$300,000 00

PHILADELPHIA AND EASTON ELECTRIC RAILWAY COMPANY.

Date of charter, February 3, 1897.

Operated by A. H. Sickler and Godfrey Schmidheiser, Receivers.

OFFICERS.

Name.	Official Address.
A. H. Sickler, President,	Philadelphia, Pa.
Amos Johnson, Vice President,	Lambertville, Pa.
W. S. Chambers, Secretary,	Doylestown, Pa.
H. G. Rush, Treasurer,	Lancaster, Pa.
W. S. Chambers, General Superintendent,	Doylestown, Pa.

DIRECTORS.

Name.	Residence.
A. H. Sickler,	Philadelphia, Pa.
Amos Johnson,	Lambertville, Pa.
H. G. Rush,	Lancaster, Pa.
John E. Snyder,	"
A. C. Patterson,	Philadelphia, Pa.
L. Butler, Hillard,	Wilkes-Barre, Pa.
Joseph Diss,	York, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$375,045 00	Current liabilities,	\$340,494 94
Current assets, as follows:		Accounts payable,	6,445 85
Cash and current assets,	28,978 74	Mortgages,	5,400 00
Accounts receivable,	24 97	Taxes accrued and not yet due, ..	359 27
Supply accounts,	603 36	Surplus,	61,883 48
Prepaid accounts,	413 19		
Real estate,	9,227 41		
Lathes and slag pockets,	2,281 60		
Total,	\$414,573 54	Total,	\$414,573 54

PHILADELPHIA AND GARRETTFORD STREET RAILWAY COMPANY.

Date of charter, May 11, 1904.

OFFICERS.

Name.	Official Address.
Robt. L. Morgan, President,	West End Trust Co., Philadelphia, Pa.
C. A. Entrekin, Secretary,	Upper Darby, Delaware County, Pa.
E. F. Myers, Treasurer,	

DIRECTORS.

Name.	Residence.
Robt. L. Morgan,	West End Trust Co., Philadelphia, Pa.
Wm. I. Schaffer,	Chester, Pa.
Henry C. Thompson, Jr.,	Land Title Bldg., Philadelphia, Pa.
John D. McMullin,	Lincoln Bldg., Philadelphia, Pa.
C. A. Entrekin,	Upper Darby, Delaware County, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,488,496 41	Capital stock, common,	\$640,000 00
Other permanent investments as follows:		Funded debt,	1,805,000 00
Stocks and bonds of other companies,	331,464 71	Current liabilities,	50,079 15
Cash and current assets,	45,732 21	Philadelphia & West Chester Traction Co. trust certificate subject to the terms of the trust agreement between Eastern Securities Co. & West End Trust Co., dated February 16, 1903,	394,000 00
Stock Philadelphia & West Chester Traction Co. subject to the terms of the trust agreement between Eastern Securities Co. & West End Trust Co. of date February 16, 1903,	1,433,200 00	Surplus,	59,314 18
Total,	\$3,348,893 33	Total,	\$3,348,893 33

PHILADELPHIA AND GRAYS FERRY PASSENGER RAILWAY COMPANY.

Date of charter, April 9, 1858.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Edward Hopkinson, President,	523 Chestnut Street, Philadelphia, Pa.
Daniel Houseman, Secretary and Treasurer,....	"

DIRECTORS.

Name.	Residence.
Isaac W. Jeaves,	Philadelphia, Pa.
Stevenson Brothers,	"
Edward C. Dale,	"
Edward S. Buckley, Jr.,	"
Charles Fearon,	"
Thomas S. Gates,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, at date of lease,	\$299,514 40	Capital stock, common,	\$310,187 00
Other permanent investments as follows:		Current liabilities,	2 00
Funded debt owned,	\$6 25	Insurance fund,	120 00
Over-issued stock,	10,000 00	Special sinking fund,	32,466 00
Cash and current assets,	4,981 65	Surplus,	1,846 30
Sinking and other special funds, mortgages,	30,000 00		
Total,	\$344,601 30	Total,	\$344,601 30

PHILADELPHIA RAILWAYS COMPANY.

Date of charter, May 13, 1911.

OFFICERS.

Name.	Official Address.
J. H. Silverman, President,	605 Land Title Building, Philadelphia, Pa.
A. W. From, Secretary,	" "
Benj. Wolf, Treasurer,	" "
Jos. C. Lúgar, General Superintendent,	W. S. Penrose, Ferry Bridge, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Edwin Wolf,	Empire Building, Philadelphia, Pa.
Benjamin Wolf,	" "
Louis Wolf,	" "
Chas. F. Wagner,	" "
Edward Stern,	Land Title Building, Philadelphia, Pa.
A. W. From,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$821,183 51	Capital stock common,	\$400,000 00
Cash and current assets,	11,712 71	Funded debt,	400,000 00
Deficit,	24,922 71	Current liabilities,	5,693 33
		Loans (Book accounts),	30,000 00
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	1,677 22
		Interest on funded debt accrued	
		and not yet due,	2,500 00
		Retals prepaid,	28 00
		Equalization of W. & S.,	750 43
		Reserves, A. & I. fund,	7,736 96
		Depreciation,	9,436 00
Total,	\$857,818 93	Total,	\$857,818 93

PHILADELPHIA RAPID TRANSIT COMPANY.

Date of charter, May 1, 1902.

OFFICERS.

Name.	Official Address.
T. E. Mitten, President,	Land Title Building, Philadelphia, Pa.
R. B. Hamilton, Vice President,	810 Dauphin Street, Philadelphia, Pa.
R. B. Selfridge, Secretary and Treasury,	800 Dauphin Street, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
E. T. Stotesbury,	Fifth and Chestnut St., Philadelphia, Pa.
T. E. Mitten,	Land Title Bldg., Philadelphia, Pa.
H. G. Lloyd,	Fifth and Chestnut St., Philadelphia, Pa.
C. E. Ingersol,	Franklin Bank Building, Philadelphia, Pa.
C. S. W. Packard,	517 Chestnut St., Philadelphia, Pa.
J. J. Sullivan,	Real Estate Trust Bldg., Philadelphia, Pa.
Thos. B. Smith,	City Hall (City Rep), Philadelphia, Pa.
Sheldon Potter,	5614 Germantown Ave., Philadelphia, Pa.
Wm. Hancock,	2009 Germantown Ave., Philadelphia, Pa.
Wm. H. Shelmerdine,	Philadelphia Bank Bldg., Philadelphia, Pa.
John S. Phipps,	787 Fifth Ave., New York City.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Lands owned,	\$3,992,738 44	Capital stock, common,	\$29,978,876 00
Construction and equipment, leased lines,	62,263,367 40	Leased funded debt,	62,219,215 50
Other permanent investments as follows:		Funded debt,	19,434,000 00
Stocks and bonds of other companies,	46,148,175 94	Current liabilities,	459,242 18
Cash and current assets,	6,370,309 48	Accrued liabilities as follows:	
Sinking and other special funds,	291,226 00	Taxes accrued and not yet due,	1,773,000 82
Commission on bonds,	1,468,448 44	Interest on funded debt accrued and not yet due,	211,400 00
Strike account unamortized,	417,192 35	Miscellaneous interest accrued and not yet due,	282,231 84
Total,	\$120,951,457 06	Rentals accrued and not yet due,	769,537 49
		Reserve for renewals,	1,853,242 77
		Reserve for damages,	1,032,636 02
		Surplus,	2,987,976 43
		Total,	\$120,951,457 06

PHILADELPHIA TRACTION COMPANY.

Date of charter, August 22, 1883.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	426 Land Title Building, Philadelphia, Pa.
Alex. Rennick, First Vice President,	" "
A. D. Hallman, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Geo. W. Elkins,	Land Title Bldg., Philadelphia, Pa.
Jos. E. Widener,	" "
Ellis Ames Ballard,	" "
Thos. J. Jeffries,	809 Chestnut St., Philadelphia, Pa.
Geo. D. Widener,	Land Title Bldg., Philadelphia, Pa.
Edwin R. Winner,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,202,617 55	Capital stock, common,	\$30,000 000 00
Other permanent investments as follows:		Current liabilities as follows:	
Stocks and loans,	4,420,746 08	Accounts payable,	4,321,185 97
Current assets, as follows:		Profit and loss,	486,728 21
Cash,	3,099 99		
Supplies,	119,561 17		
Additions and betterments on leased lines,	16,121,888 48		
Total,	\$24,867,913 28	Total,	\$24,867,913 28

PHILADELPHIA AND WEST CHESTER TRACTION COMPANY.

Date of charter, April 24, 1895.

OFFICERS.

Name.	Official Address.
A. M. Taylor, President,	610 Commercial Trust Bldg., Philadelphia, Pa.
H. H. Aikens, Vice President,	"
C. L. Rihl, Secretary and Treasurer,	Upper Darby, Delaware County, Pa.

DIRECTORS.

Name.	Residence.
Anthony A. Hirst,	Philadelphia, Pa.
Chas. S. Hinchman,	"
Howard Sellers,	Millbourne, Pa.
C. C. Taylor,	Philadelphia, Pa.
Jos. R. Wainwright,	"
A. M. Taylor,	"
H. H. Aikens,	"
John P. Croser,	Upland, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,138,567 20	Capital stock, common,	\$1,148,900 00
Other permanent investments as follows:		Funded debt,	934,000 00
Stocks and bonds of other companies,	71,125 00	Current liabilities,	14,873 23
Cash and current assets,	107,680 98	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	37,159 79
		Rentals accrued and not yet due,	42,293 43
		Surplus,	140,727 63
Total,	\$2,317,353 18	Total,	\$2,317,353 18

PHILADELPHIA AND WILLOW GROVE STREET RAILWAY COMPANY.

Date of charter, January 8, 1901.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
E. L. Ausettin,	Eighth and Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	"
H. S. Meredith,	"
G. W. Davis,	"
Chas. B. Callahan,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,361,536 46	Capital stock, common,	\$100,000 00
Cash and current assets,	23,745 98	Funded debt,	1,000,000 00
Real estate,	11,200 00	Other liabilities,	285,633 94
Sundries,	2 50		
Total,	\$1,386,483 94	Total,	\$1,386,483 94

PHOENIXVILLE, VALLEY FORGE AND STRAFFORD ELECTRIC RAILWAY COMPANY.

Date of charter, December 15, 1909.

OFFICERS.

Name.	Official Address.
Thos. E. O'Connell, President,	Phoenixville, Pa.
I. E. Miller, Secretary,	"
V. N. Shaffer, Treasurer,	"
J. J. O'Connell, General Superintendent,	"
Thos. E. O'Connell, General Manager,	"

DIRECTORS.

Name.	Residence.
Thos. E. O'Connell,	Phoenixville, Pa.
J. J. O'Connell,	"
V. N. Shaffer,	"
H. H. Gilkyson, Jr.,	"
I. E. Miller,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$174,827 80	Capital stock, common,	\$40,000 00
Cash and current assets,	1,172 20	Funded debt,	125,000 00
		Current liabilities,	11,000 00
Total,	\$176,000 00	Total,	\$176,000 00

PITTSBURGH AND ALLEGHENY VALLEY TRACTION COMPANY.

Date of charter, April 25, 1910.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating, Vice President,	" "
H. S. Swift, Secretary and Treasurer,	" "
O. F. Hess, Superintendent,	" "

DIRECTORS.

Name.	Residence.
R. B. Keating,	221 4th Ave., Pittsburgh, Pa.
Williston Fish,	" "
H. S. Swift,	" "
J. S. Jenks,	" "
C. C. McBride,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$694,501 49	Capital stock, common,	\$350,000 00
Cash and current assets,	29,602 29	Funded debt,	350,000 00
Amortization account,	3,114 44	Current liabilities,	3,608 36
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	739 53
		Reserves,	5,637 64
		Surplus,	17,253 31
Total,	\$727,218 82	Total,	\$727,218 83

PITTSBURGH AND BEAVER STREET RAILWAY COMPANY.

Date of charter, January 23, 1908.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
W. H. Boyer, Superintendent,	New Brighton, Pa.

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
J. H. Reed,	"
S. L. Tone,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,087,012 25	Capital stock, common,	\$235,000 00
Other permanent investments as follows—		Funded debt,	750,000 00
Stocks and bonds of other companies,	450 00	Current liabilities,	385,576 78
Cash and current assets,	18,584 99	Accrued liabilities as follows:	
Deficit,	244,881 17	Taxes accrued and not yet due,	351 63
Total,	\$1,350,928 41	Total,	\$1,350,928 41

PITTSBURGH AND BIRMINGHAM TRACTION COMPANY.

Date of charter, August 15, 1889.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
W. L. Mellon, President,	Pittsburgh, Pa.
A. W. Mellon, Vice President,	"
Geo. S. Davison, Secretary,	"
R. B. Mellon, Treasurer,	"

DIRECTORS.

Name.	Residence.
A. W. Mellon,	Pittsburgh, Pa.
R. B. Mellon,	"
W. S. Mitchell,	"
H. A. Phillips,	"
H. C. Shaw,	"
W. L. Mellon,	"
Geo. S. Davison,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,534,898 06	Capital stock, common,	\$3,000,000 00
Other permanent investments as follows—		Funded debt,	2,710,000 00
Stocks and bonds of other com-		Current liabilities,	5,252 60
panies,	1,408,462 50	Surplus,	279,158 79
Cash and current assets,	1,048 33		
Total,	\$5,994,409 39	Total,	\$5,994,409 39

PITTSBURGH AND BUTLER RAILWAY COMPANY.

Date of charter, January 16, 1906.

OFFICERS.

Name.	Official Address.
President deceased: no person to fill vacancy.	
Chas. C. Tennis, First Vice President,	323 4th Ave., Pittsburgh, Pa.
R. E. Sprengle, Secretary and Treasurer,	E. Diamond St., Butler, Pa.
A. S. Vullerton, General Superintendent,	Mars, Pa.
Chas. C. Tennis, General Manager,	323 4th Ave., Pittsburgh, Pa.

DIRECTORS.

Name.	Residence.
J. O. Miller,	Fourth Ave., Pittsburgh, Pa.
A. W. Bell,	419 Union Bank Bldg., Pittsburgh, Pa.
W. W. Blackburn,	Carnegie Bldg., Pittsburgh, Pa.
W. C. Robinson,	Fulton Bldg., Pittsburgh, Pa.
Chas. H. Hays,	North East, Pa.
Chas. C. Tennis,	323 4th Ave., Pittsburgh, Pa.
C. F. Hosford, Jr.,	Butler, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,663,367 20	Capital stock, common,	\$1,750,000 00
Other permanent investments as follows—		Funded debt,	3,510,000 00
Stocks owned,	39,463 71	Current liabilities,	681,754 22
Cash and current assets,	130,826 38	Accrued liabilities as follows:	
Deficit,	1,151,352 67	Taxes accrued and not yet due,	10,338 00
		Interest on funded debt accrued and not yet due,	22,918 65
Total,	\$5,975,008 96	Total,	\$5,975,008 96

PITTSBURGH, CANONSBURG AND WASHINGTON RAILWAY COMPANY.

Date of charter, June 8, 1907.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
S. L. Tone,	"
A. W. Robertson,	"
James D. Callery,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$927,937 20	Capital stock, common,	\$79,500 00
		Funded debt,	839,000 00
		Current liabilities,	9,437 20
Total,	\$927,937 20	Total,	\$927,937 20

PITTSBURGH AND CHARLEROI STREET RAILWAY COMPANY.

Date of charter, April 16, 1902.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. H. Reed,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
A. W. Robertson,	"
James D. Callery,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$5,556,190 31	Capital stock, common,	\$2,500,000 00
		Funded debt,	3,022,000 00
		Current liabilities,	24,190 31
Total,	\$5,556,190 31	Total,	\$5,556,190 31

PITTSBURGH, HARMONY, BUTLER AND NEW CASTLE RAIL- WAY COMPANY.

Date of charter, May 31, 1906.

OFFICERS.

Name.	Official Address.
R. H. Boggs, President,	Pittsburgh, Pa.
J. H. Moore, Vice President,	"
P. E. Seddon, Secretary and Treasurer,	Eidenau, Pa.
H. Etheridge, General Superintendent,	Pittsburgh, Pa.
P. E. Seddon, General Manager,	

DIRECTORS.

Name.	Residence.
R. H. Boggs,	Pittsburgh, Pa.
J. H. Moore,	"
P. E. Seddon,	"
Walter Lyons,	"
Edward Winter,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$6,263,102 06	Capital stock, preferred,	\$500,000 00
Other permanent investments as follows—		Capital stock, common,	3,000,000 00
Stocks and bonds of other companies,	35,000 00	Funded debt,	3,500,000 00
Cash and current assets,	1,248,641 46	Current liabilities,	220,933 55
Total,	\$7,546,743 51	Accrued liabilities as follows:	
		Interest on funded debt accrued and not yet due,	12,083 32
		Miscellaneous interest accrued and not yet due,	6,256 96
		Injury and damages,	25,227 00
		Insurance,	418 25
		Surplus,	218,824 43
		Total,	\$7,546,743 51

PITTSBURGH, McKEESPORT AND GREENSBURG RAILWAY COMPANY.

Date of charter, June 23, 1901.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 4th Ave., Pittsburgh, Pa.
E. B. Keating, Vice President,	" "
H. S. Swift, Secretary and Treasurer,	" "
Daniel Durie, Superintendent Trans.,	Connellsville, Pa.

DIRECTORS.

Name.	Residence.
Williston Fish,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift,	" "
J. S. Jenks,	" "
H. L. Mitchell,	" "
C. C. McBride,	" "
James McKillop,	Somerset, Pa.
W. W. Ramsay,	Pittsburgh, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,644,018 75	Capital stock, common,	\$1,030,000 00
Funded debt owned,	2,000 00	Funded debt,	1,500,000 00
Cash and current assets,	10,923 28	Current liabilities,	186,760 06
Deficit,	99,636 91	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	15,363 68
		Miscellaneous interest accrued	
		and not yet due,	2,002 25
		Reserves,	22,451 94
Total,	\$2,756,577 92	Total,	\$2,756,577 92

PITTSBURGH RAILWAYS COMPANY.

Date of charter, May 25, 1871.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed and S. L. Tone, Vice Presidents,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
P. N. Jones, General Manager,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
George E. McOague,	"
Edwin W. Smith,	"
R. H. Boggs,	"
George S. Davison,	"
H. J. Bondain,	Baltimore, Md.
M. B. Starring,	New York, N. Y.
M. Rosenthal,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$6,592,319 59	Capital stock, preferred,	\$2,500,000 00
Other permanent investments as follows—		Capital stock, common,	2,500,000 00
Stocks of other companies,	16,339,712 32	Funded debt,	22,134,000 00
Bonds of other companies,	5,031,000 00	Current liabilities,	2,777,976 28
Cash and current assets,	2,874,951 18	Accrued liabilities as follows:	
Deferred accounts,	906,800 14	Taxes accrued and not yet due,	616,745 47
		Interest on funded debt accrued and not yet due,	89,202 50
		Miscellaneous interest accrued and not yet due,	514 34
		Rentals accrued and not yet due,	345,616 84
		Reserves,	112,464 28
		Surplus,	967,383 53
Total,	\$32,043,802 23	Total,	\$32,043,802 23

PITTSBURGH SOUTHERN STREET RAILWAYS COMPANY.

Date of charter, January 7, 1900.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
J. D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
James D. Callery,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$8,119 47	Capital stock, common,	\$8,100 00
		Current liabilities,	19 47
Total,	\$8,119 47	Total,	\$8,119 47

PITTSBURGH TRACTION COMPANY.

Date of charter, April 30, 1887.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
J. D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
O. J. Braun, Jr.,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"
S. L. Tone,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,730,725 00	Capital stock, common,	\$2,500,000 00
Other permanent investments as follows—		Funded debt,	1,000,000 00
Stocks and bonds of other companies,	1,029,000 00	Surplus,	684 71
Cash and current assets,	600,664 71		
Sinking and other special funds, ..	140,275 00		
Total,	\$3,500,664 71	Total,	\$3,500,664 71

PITTSTON AND AVOCA STREET RAILWAY COMPANY.

Date of charter, November 9, 1906.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
K. A. Fichthorn, President,	Reading, Pa.
Walter A. Rigg, Vice President,	"
Thos. W. Grookett, Jr., Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Kurtz A. Fichthorn,	Reading, Pa.
Walter A. Rigg,	"
Richmond L. Jones,	"
John A. Rigg,	"
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$78,500 00	Capital stock, common,	\$12,500 00
		Funded debt,	65,000 00
Total,	\$78,500 00	Total,	\$78,500 00

PLYMOUTH AND LARKSVILLE RAILWAY COMPANY.

Date of charter, May 2, 1901.

Operated by the Wilkes-Barre & Wyoming Valley Trac. Co. & Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
Abram Nesbitt, President,	Wilkes-Barre, Pa.
R. W. Day, Vice President,	Scranton, Pa.
Paul Bedford, Secretary and Treasurer,	Wilkes-Barre, Pa.

DIRECTORS.

Name.	Residence.
Abram Nesbitt,	Wilkes-Barre, Pa.
Paul Bedford,	"
D. A. Fell,	"
R. W. Day,	Scranton, Pa.
B. B. Winchester,	Wilkes-Barre, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$150,943 49	Capital stock, common,	\$75,000 00
Cash and current assets,	23 08	Funded debt,	75,000 00
		Surplus,	971 57
Total,	\$150,971 57	Total,	\$150,971 57

PORT CARBON AND MIDDLEPORT ELECTRIC RAILWAY COMPANY.

Date of charter, July 6, 1898.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York City.
J. H. Pardee, Vice President,	" " "
Van Dusen Rickert, Secretary and Treasurer, ..	Pottsville, Pa.
L. H. Farmer, Acting General Manager,	" "

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York City.
T. W. Moffat,	" " "
J. H. Pardee,	" " "
Van Dusen Rickert,	Pottsville, Pa.
L. H. Palmer,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$33,000 00	Capital stock, common,	\$33,000 00
Total,	\$33,000 00	Total,	\$33,000 00

PORT VUE STREET RAILWAY COMPANY.

Date of charter, August 1, 1905

OFFICERS.

Name.	Official Address.
Gilbert F. Myer, President,	McKeesport, Pa.
Carl F. Morlock, Secretary,	6th & Market St., McKeesport, Pa.
Deveaux Reed, Treasurer,	
Gilbert F. Myer, General Manager,	McKeesport, Pa.

DIRECTORS.

Name.	Residence.
Gilbert F. Myer,	McKeesport, Pa.
Deveaux Reed,	"
Carl F. Morlock,	"
Robert Jackson,	"
George E. Kelsch,	"
Elizabeth Clinton,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$30,168 20	Capital stock, preferred,	\$700 00
Deficit,	17,635 66	Current liabilities,	37,163 66
Total,	\$37,863 66	Total,	\$37,863 66

POTTSTOWN PASSENGER RAILWAY COMPANY.

Date of charter, July 3, 188

Operated by the Pottstown & Reading Street Railway Co.

OFFICERS.

Name.	Official Address.
Geo. N. Malsberger, President,	Pottstown, Pa.
Samuel H. Fridy, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John W. Healy,	Pottstown, Pa.
Frederick W. Ancona,	"
Thomas A. McCaslin,	"
Samuel H. Fridy,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$200,000 00	Capital stock, common,	\$100,000 00
Cash and current assets,	2,453 28	Funded debt,	100,000 00
		Dividends, etc.,	2,400 00
		Surplus,	53 28
Total,	\$202,453 28	Total,	\$202,453 28

• POTTSTOWN AND PHOENIXVILLE RAILWAY COMPANY.

Date of charter, May 25, 1911.

OFFICERS.

Name.	Official Address.
Geo. N. Malsberger, President,	Pottstown, Pa.
Chas. W. Rambo, Vice President,	Spring City, Pa.
C. Taylor Leland, Secretary and Treasurer,	414 Harrison Bldg., Philadelphia, Pa.
Harry F. Swinehart, General Superintendent, ..	Pottstown, Pa.

DIRECTORS.

Name.	Residence.
Harry F. Swinehart,	Pottstown, Pa.
George N. Malsberger,	
C. Taylor Leland,	414 Harrison Bldg., Philadelphia, Pa.
C. W. Rambo,	
Geo. B. Swinehart,	Pottstown, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$19,707 89	Capital stock, common,	\$6,000 00
Cash and current assets,	4,562 49	Funded debt,	7,100 00
		Current liabilities,	4,518 63
		Surplus,	6,651 76
Total,	\$24,270 38	Total,	\$24,270 38

POTTSTOWN AND READING STREET RAILWAY COMPANY.

Date of charter, February 18, 1903.

Operated by the Pottstown & Phoenixville Railway Co.

OFFICERS.

Name.	Official Address.
Geo. N. Malsberger, President,	Pottstown, Pa.
O. W. Rambo, Vice President,	Spring City, Pa.
C. Taylor Leland, Secretary and Treasurer,	414 Harrison Building, Phila., Pa.

DIRECTORS.

Name.	Residence.
Geo. N. Malsberger,	Pottstown, Pa.
C. Taylor Leland,	414 Harrison Building, Phila., Pa.
Geo. B. Swinehart,	Pottstown, Pa.
Harry F. Swinehart,	"
O. W. Rambo,	Spring City, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, leased lines,	\$133,000 00	Capital stock, preferred,	\$133,000 00
Total,	\$133,000 00	Funded debt,	20,000 00
		Total,	\$133,000 00

POTTSVILLE AND READING RAILWAY COMPANY.

Date of charter, August 22, 1894.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York.
J. H. Pardee, Vice President,	" " "
Van Dusen Rickert, Secretary,	Pottsville, Pa.
Van Dusen Rickert, Treasurer,	" "
L. H. Palmer, Acting General Manager,	" "

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York City.
T. W. Moffat,	" " "
J. H. Pardee,	" " "
Van Dusen Rickert,	Pottsville, Pa.
L. H. Palmer,	" " "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$156,600 00	Capital stock, common,	\$54,600 00
		Funded debt,	100,000 00
Total,	\$156,600 00	Total,	\$156,600 00

POTTSVILLE UNION TRACTION COMPANY.

Date of charter, May 15, 1899.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York City.
J. H. Pardee, Vice President,	" " "
Van Dusen Rickert, Secretary and Treasurer, ..	Pottsville, Pa.
Geo. B. Williams, General Supt. of Bwys.,	" "
L. H. Palmer, Acting General Manager,	" "

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York, N. Y.
J. H. Pardee,	" " "
T. W. Moffat,	" " "
E. A. Greenidge,	" " "
W. J. Richards,	Pottsville, Pa.
Van Dusen Rickert,	" "
L. H. Palmer,	" "
James E. Morris,	" "
I. D. Walborn,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$877,941 73	Capital stock, common,	\$1,250,000 00
Other permanent investments as follows:		Funded debt,	1,307,000 00
Stocks owned,	1,337,502 23	Current liabilities,	313,366 47
Funded debt owned,	356,000 00	Accrued liabilities as follows:	
Cash and current assets,	219,054 15	Taxes accrued and not yet due,	4,000 87
Unamortized debt, discount and expense account,	6,475 00	Interest on funded debt accrued and not yet due,	43,596 23
Deficit,	133,849 63	Rentals accrued and not yet due,	2,206 05
Total,	\$2,935,823 34	Accident fund,	15,653 62
		Total,	\$2,935,823 34

QUAKERTOWN TRACTION COMPANY.

Date of charter, November 27, 1890.

Operated by the Lehigh Valley Transit Company.

OFFICERS.

Name.	Official Address.
A. L. Smith, President,	Philadelphia, Pa.
C. M. Walter, Secretary and Treasurer,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
A. L. Smith,	Philadelphia, Pa.
C. M. Walter,	Allentown, Pa.
T. H. Mulligan,	"
A. H. S. Cantlin,	"
H. B. Lehr,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Deficit,	\$299,900 00	Capital stock, common,	\$299,900 00
Total,	\$299,900 00	Total,	\$299,900 00

READING CITY PASSENGER RAILWAY COMPANY.

Date of charter, December 18, 1873.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
B. F. Owen, President,	Reading, Pa.
James Rick, Vice President,	"
Andrew Shaaber, Secretary,	"
Andrew Shaaber, Treasurer,	"

DIRECTORS.

Name.	Residence.
B. F. Owen,	517 Court St., Reading, Pa.
James Rick,	632 Center Ave., Reading, Pa.
Chas. H. Schaeffer,	524 Washington St., Reading, Pa.
William McIlvain,	210 N. Fifth St., Reading, Pa.
Frank S. Livingood,	536 Court St., Reading, Pa.
Geo. A. Rick,	439 Olney St., Reading, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$491,753 17	Capital stock, common,	\$350,000 00
Cash and current assets,	100 82	Surplus,	141,853 90
Total,	\$491,853 99	Total,	\$491,853 90

READING AND SOUTHWESTERN STREET RAILWAY COMPANY.

Date of charter, November 24, 1890.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
D. B. Shepp, President,	Reading, Pa.
Ira G. Kutz, Vice President,	"
V. S. Seltzer, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Krick,	Reading, Pa.
Ira G. Kutz,	"
Richmond L. Jones,	"
Walter A. Rigg,	"
V. S. Seltzer,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$230,000 00	Capital stock, common,	130,000 00
		Funded debt,	100,000 00
Total,	\$230,000 00	Total,	\$230,000 00

READING AND TEMPLE ELECTRIC RAILWAY COMPANY.

Date of charter, February 26, 1892.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
B. F. Owen, President,	Reading, Pa.
James Rick, Vice President,	"
Frank S. Livingood, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
James Rick,	Reading, Pa.
William McIlvan,	"
Charles H. Schaffer,	"
J. Harry Moyer,	"
Frank S. Livingood,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$165,847 48	Capital stock, common,	\$73,700 00
Cash and current assets,	115 44	Funded debt,	73,700 00
		Profit and loss in sale of stock and bonds,	18,455 90
		Surplus,	103 12
Total,	\$165,963 92	Total,	\$165,963 92

READING TRACTION COMPANY.

Date of charter, March 9, 1894.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
O. S. Geiger, Vice President,	"
K. A. Fichthorn, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Walter A. Rigg,	"
R. L. Jones,	"
E. Nelson Buckley,	"
O. S. Geiger,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$380,441 61	Capital stock, common,	\$1,000,000 00
Other permanent investments as follows—		Funded debt,	500,000 00
Stocks owned,	199,860 00	United Traction Co.,	199,860 00
Cash and current assets,	150 81	Surplus,	419 91
Property,	1,062,822 29		
Car houses,	34,766 80		
Office fixtures,	2,238 40		
Total,	\$1,700,279 91	Total,	\$1,700,279 91

READING TRANSIT AND LIGHT COMPANY.

Date of charter, March 23, 1913.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
J. B. Taylor, Vice President,	50 Pine St., New York City.
J. R. Fusselman, Secretary,	New York City.
Thomas Cheyne, Treasurer,	Reading, Pa.
S. E. Smith, General Superintendent,	"
E. L. West, General Manager,	"

DIRECTORS.

Name.	Residence.
E. L. West,	Reading, Pa.
W. S. Barstow,	50 Pine St., New York, N. Y.
J. B. Taylor,	"
F. V. Henshaw,	"
S. E. Smith,	Reading, Pa.
J. H. Bucher,	"
L. H. Tyng,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,805,992 86	Capital stock, preferred,	\$700,000 00
Other permanent investments as follows—		Capital stock, common,	2,650,000 00
Stocks and bonds of other companies,	64,302 48	Funded debt,	232,500 00
Funded debt owned,	6,720 00	Current liabilities,	1,082,317 68
Cash and current assets,	592,933 35	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	65,963 80
		Interest on funded debt accrued and not yet due,	3,333 33
		Miscellaneous interest accrued and not yet due,	11,228 96
		Rentals accrued and not yet due,	48,472 21
		Miscellaneous,	18,037 86
		Surplus,	7,184 87
Total,	\$5,469,948 69	Total,	\$5,469,948 69

RIDGE AVENUE CONNECTING RAILWAY COMPANY.

Date of charter, September 6, 1892.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "
R. B. Selfridge, Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$15,237 00	Capital stock, common,	\$5,000 00
Phila. R. T. Co.,	63 00	Due Lessee Co.,	9,300 00
Total,	\$15,300 00	Total,	\$15,300 00

RIDGE AVENUE PASSENGER RAILWAY COMPANY.

Date of charter, April, 1858.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
J. Henry Williams, President,	Ridge and Susquehanna Ave., Philadelphia, Pa.
E. Spencer Blight, Secretary,	" "
E. Spencer Blight, Treasurer,	" "

DIRECTORS.

Name.	Residence.
Chas. B. Penrose,	1720 Spruce St., Philadelphia, Pa.
John M. Scott,	1903 Spruce St., Philadelphia, Pa.
R. A. F. Penrose, Jr.,	1331 Spruce St., Philadelphia, Pa.
Richard H. Harle,	1503 Spruce St., Philadelphia, Pa.
Alex J. D. Dixon,	226 So. Fifth St., Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$584,811 00	Capital stock, common,	\$420,000 00
Other permanent investments:		Profit and loss,	63,959 97
Phila. Loan,	7,210 58	Invested fund,	139,791 40
P. R. R.,	15,631 25		
L. C. & N.,	9,676 88		
Ridge Ave.,	2,707 00		
Current assets as follows:			
Cash,	2,853 85		
Total,	\$632,850 56	Total,	\$632,850 56

ROHERSTOWN, LANDISVILLE AND MT. JOY STREET RAIL- WAY COMPANY.

Date of charter, January 27, 1909.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
J. W. B. Bausman, President,	Lancaster, Pa.
H. C. Schock, Vice President,	Mount Joy, Pa.
John M. Groz, Secretary and Treasurer,	Lancaster, Pa.

DIRECTORS.

Name.	Residence.
J. W. B. Bausman,	Lancaster, Pa.
H. L. Trout,	"
W. W. Grist,	"
H. C. Schock,	Mount Joy, Pa.
J. S. Carmany,	"
J. W. Bashleman,	"
A. B. Landis,	Roherstown, Pa.
J. N. Summy,	Landisville, Pa.
J. S. Graybill, Jr.,	Mifflintown, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$442,446 76	Capital stock, common,	\$440,000 00
Other permanent investments as follows—		Current liabilities,	8,244 32
Stocks of other companies,	4,894 20	Surplus,	11 52
Cash and current assets,	24 85		
Suspense,	900 00		
Total,	\$448,255 84	Total,	\$448,255 84

ROSSLYN STREET RAILWAY COMPANY.

Date of charter, May 3, 1903.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. L. Foster,	Pittsburgh, Pa.
S. L. Tone,	"
W. B. Carson,	"
James D. Callery,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$23,264 92	Capital stock, common,	\$10,000 00
		Current liabilities,	13,264 92
Total,	\$23,264 92	Total,	\$23,264 92

ROXBOROUGH CHESTNUT HILL AND NORRISTOWN RAIL- WAY COMPANY.

Date of charter, December 2, 1885.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
T. W. Grookett, Jr., Secretary,	"
T. W. Grookett, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Walter A. Rigg,	"
Kurtz A. Eichthorn,	"
Thos. W. Grookett, Jr.,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$621,083 00	Capital stock, common,	\$248,400 00
Other permanent investments, as follows—		Funded debt,	630,000 00
Stocks owned,	250,000 00	Surplus,	17,231 68
Current assets, as follows:			
Cash and current assets,	201 36		
Schuylkill Valley Traction Co.,	14,342 28		
Total,	\$885,631 68	Total,	\$885,631 68

SAYRE RAILWAY COMPANY.

Date of charter, July 26, 1906.

Operated by the Waverly, Sayre & Athens Traction Co.

OFFICERS.

Name.	Official Address.
G. Tracey Rogers, President,	Waverly, N. Y.
Thomas O'Connor, Secretary,	Waterford, N. Y.
G. T. Rogers, Treasurer,	Binghamton, N. Y.

DIRECTORS.

Name.	Residence.
G. Tracey Rogers,	Binghamton, N. Y.
Thomas O'Connor,	Waterford, N. Y.
Warren E. Case,	Waverly, N. Y.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$200,000 00	Capital stock, common,	\$200,000 00
Total,	\$200,000 00	Total,	\$200,000 00

SCHUYLKILL RAILWAY COMPANY.

Date of charter, July, 1903.

OFFICERS.

Name.	Official Address.
Powell Evans, President.	2035 Washington Ave., Philadelphia, Pa.
J. A. McKee, Vice President,	" " "
Thomas Evans, Secretary,	" " "
J. A. McKee, Treasurer,	" " "
T. J. McAndrews, General Superintendent,	Girardville, Pa.
W. S. Leib, General Manager,	Odd Fellows Hall, Pottsville, Pa.

DIRECTORS.

Name.	Residence.
Powell Evans,	Philadelphia, Pa.
Thomas Evans,	"
J. A. McKee,	"
C. E. Hanna,	"
W. S. Leib,	Pottsville, Pa.
O. H. Pohlke,	Philadelphia, Pa.
J. C. Biddle,	Fountain Springs, Pa.
John Meldaris,	Shenandoah, Pa.
Clayton Newbold,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,927,048 25	Capital stock, common,	\$400,000 00
Current assets, as follows:		Funded debt,	1,488,550 00
Cash and current assets,	30,172 29	Current liabilities,	242,001 96
Discount on bonds,	148,582 80		
Deficit,	36,538 61		
Total,	\$2,130,641 95	Total,	\$2,130,641 95

SCHUYLKILL ELECTRIC RAILWAY COMPANY.

Date of charter, October 4, 1889.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York.
J. H. Pardee, Vice President,	" "
Van Dusen Rickert, Secretary and Treasurer, ...	Pottsville, Pa.
L. H. Palmer, Acting General Manager,	" "

DIRECTORS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York City.
T. W. Moffat,	" "
J. H. Pardee, Vice President,	" "
Van Dusen Rickert, Secretary,	Pottsville, Pa.
Van Dusen Rickert, Treasurer,	" "
L. H. Palmer, Acting General Manager,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,150,000 00	Capital stock, common,	\$650,000 00
		Funded debt,	500,000 00
Total,	\$1,150,000 00	Total,	\$1,150,000 00

SCHUYLKILL HAVEN AND ORWIGSBURG STREET RAILWAY COMPANY.

Date of charter, March 4, 1896.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Residence.
J. K. Choate, President,	43 Exchange Place, New York City.
J. H. Pardee, Vice President,	"
Van Dusen Rickert, Secretary and Treasurer, .	Pottsville, Pa.
L. H. Palmer, Acting General Manager,	"

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York City.
F. W. Moffat,	"
Van Dusen Rickert,	Pottsville, Pa.
L. H. Palmer,	"
J. H. Pardee,	43 Exchange Place, New York City.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$90,000 00	Capital stock, common,	\$30,000 00
		Funded debt,	60,000 00
Total,	\$90,000 00	Total,	\$90,000 00

SCHUYLKILL VALLEY TRACTION COMPANY.

Date of charter, September 8, 1893.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
F. W. Grookett, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
K. A. Fichthorn,	"
Walter A. Rigg,	"
W. H. Larzelere,	Norristown, Pa.
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, construction and equipment, leased lines,	\$226,596 15	Capital stock, preferred,	\$500,000 00
Other permanent investments,	494,330 92	Funded debt,	345,000 00
Bonds of other companies,	115,000 00	Current liabilities,	808 75
Current assets, as follows:		Miscellaneous,	737,594 51
Cash and current assets,	302 66		
Bills receivable,	4,141 93		
Deficit,	143,326 60		
Total,	\$1,583,696 26	Total,	\$1,583,696 26

SCRANTON RAILWAY COMPANY.

Date of charter, December 26, 1896.

OFFICERS.

Name.	Official Address.
Van Horn Ely, President,	Philadelphia, Pa.
H. J. Crowley, Vice President,	"
Walter W. Perkins, Secretary,	"
Walter W. Perkins, Treasurer,	"
W. E. Boileau, General Manager,	Scranton, Pa.

DIRECTORS.

Name.	Residence.
John M. Burke,	Scranton, Pa.
Timothy Burke,	"
H. J. Crowley,	Philadelphia, Pa.
Van Horn Ely,	"
John J. Henderson,	"
C. L. S. Lingley,	"
Thos. W. Wilson,	Wilmington, Del.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$9,005,922 94	Capital stock, preferred,	\$1,500,000 00
Other permanent investments, as follows:		Capital stock, common,	2,060,209 00
Stocks and bonds of other companies,	92,562 29	Funded debt,	5,070,500 00
Construction work in progress,	66,669 83	Current liabilities,	111,905 15
Current assets, as follows:		Advances from affiliated companies,	470,022 29
Cash and current assets,	188,660 34	Deferred liabilities,	3,904 15
Advances to affiliated companies, ..	37,755 77	Accrued liabilities, as follows:	
Prepaid rent and insurance,	2,134 96	Taxes accrued and not yet due, ..	52,294 02
Debt discount,	28,949 73	Unadjusted credits,	84,790 83
Other unadjusted debits,	13,118 80	Reserves,	25,527 37
		Surplus,	56,990 76
Total,	\$9,435,774 06	Total,	\$9,435,774 06

SCRANTON AND BINGHAMTON RAILROAD COMPANY.

Date of charter, February 28, 1910.

OFFICERS.

Name.	Official Address.
A. J. Connell, President,	Scranton, Pa.
F. W. Wollerton, Vice President,	"
F. W. Ogden, Secretary and Treasurer,	"
R. L. Kochler, General Superintendent,	"
R. W. Day, General Manager,	"

DIRECTORS.

Name.	Residence.
G. R. Bedford,	Wilkes-Barre, Pa.
F. W. Wollerton,	Scranton, Pa.
F. W. Ogden,	"
J. J. Moffat,	"
J. M. Tomkins,	"
R. L. Koehler,	"
A. J. Connell,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,500,028 06	Capital stock, common,	\$250,000 00
Other permanent investments, as follows:	—	Funded debt,	6,000,000 00
Stocks and bonds of other companies,	1,612,353 23	Current liabilities,	678,928 80
Funded debt owned,	255,000 00		
Current assets, as follows:			
Cash and current assets,	58,433 58		
Deficit,	2,442,083 28		
Total,	\$6,928,928 80	Total,	\$6,928,928 80

SCRANTON AND BINGHAMTON TRACTION COMPANY.

Date of charter, February 17, 1910.

OFFICERS.

Name.	Official Address.
A. J. Connell, President,	Scranton, Pa.
F. W. Wollerton, Secretary and Treasurer,	"
R. L. Koehler, General Superintendent,	"
R. W. Day, General Manager,	"

DIRECTORS.

Name.	Residence.
A. J. Connell,	Scranton, Pa.
F. W. Wollerton,	"
Jas. J. Moffat,	"
F. W. Ogden,	"
R. L. Koehler,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Current assets, as follows:		Capital stock, common,	\$10,000 00
Cash and current assets,	25,389 62	Current liabilities,	15,389 62
Total,	\$25,389 62	Total,	\$25,389 62

SECOND AND THIRD STREETS PASSENGER RAILWAY COMPANY.

Date of charter, April 10, 1863.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Horace T. Potts, President,	Philadelphia, Pa.
John L. Clawson, Vice President,	"
Jos. E. Borden, Secretary,	315 Chestnut Street, Philadelphia, Pa.
Edward E. Zacharias, Assistant Secretary,	"
Howard E. Young, Treasurer,	"
Wm. J. Jamison, Assistant Treasurer,	"

DIRECTORS.

Name.	Residence.
John L. Clawson,	Philadelphia, Pa.
Charles F. Thacher,	"
Horace T. Potts,	"
Harrison I. Potts,	"
Jeremiah J. Sullivan, Jr.,	"
Edgar Fries,	"
George C. Freeman,	"
George V. Massey,	"
Edward T. Stotesbury,	"
Charles Y. Fox,	"
Antione Bournonville,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,067,571 92	Capital stock, common,	\$771,076 26
Other permanent investments as follows:		Current liabilities as follows:	
Stocks owned,	6,049 26	Earnings applied to construction,	286,495 67
Current assets, as follows:		Accrued liabilities as follows:	
Cash and current assets,	3,739 37	Organization fund account,	1,894 08
		Profit and loss,	6,258 42
		Unpaid dividends,	581 75
		Income account,	1,056 41
		R. E. account Rapid Transit,	7 96
Total,	\$1,067,360 54	Total,	\$1,067,360 54

SEVENTEENTH AND NINETEENTH STREETS PASSENGER RAILWAY COMPANY.

Date of charter, April 12, 1868.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth & Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$304,233 97	Capital stock,	\$250,000 00
		Funded debt,	100,000 00
		Due lessee company,	54,233 97
Total,	\$304,233 97	Total,	\$304,233 97

SHAMOKIN AND EDGEWOOD ELECTRIC RAILWAY COMPANY.

Date of charter, May 26, 1900.

OFFICERS.

Name.	Official Address.
G. G. Kulp, President,	Shamokin, Pa.
W. H. Barr, Secretary and Treasurer,	"
J. Reed, General Superintendent,	"
G. G. Kulp, General Manager,	"

DIRECTORS.

Name.	Residence.
Sarah W. Kulp,	Shamokin, Pa.
G. G. Kulp,	"
W. J. Weist,	"
J. Reed,	"
H. L. Barr,	"
M. H. Barr,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$374,964 45	Capital stock, common,	\$250,000 00
Current assets, as follows:		Funded debt,	230,000 00
Cash and current assets,	5,123 60	Current liabilities,	26,166 80
Lease Shamokin Extension Elec.		Profits all left in the proposition, ..	55,964 80
Railway Co.,	100,000 00		
General organization expense, ..	1,015 55		
Rights and franchises,	150,000 00		
Total,	\$631,113 60	Total,	\$631,113 60

SHAMOKIN EXTENSION ELECTRIC RAILWAY COMPANY.

Date of charter, June 22, 1908.

Operated by the Shamokin and Edgewood Electric Railway Co.

OFFICERS.

Name.	Official Address.
R. H. Koch, President,	Pottsville, Pa.
Roscoe R. Koch, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
R. H. Koch,	Pottsville, Pa.
G. R. S. Corson,	"
John P. Taylor,	"
Roscoe R. Koch,	"
John Doster, Jr.,	Danville, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$40,000 00	Capital stock, common,	\$40,000 00
Current assets, as follows:		Surplus,	78 01
Cash and current assets,	78 01		
Total,	\$40,078 01	Total,	\$40,078 01

SHAMOKIN AND MOUNT CARMEL TRANSIT COMPANY.

Date of charter, May 29, 1906.

OFFICERS.

Name.	Official Address.
E. W. Samuel, President,	Mount Carmel, Pa.
Thos. M. Righter, Secretary,	"
Wm. Klefer, Treasurer,	"
A. Howard Thomas, Jr., General Superintendent,	Shamokin, Pa.
E. W. Samuel, General Manager,	Mount Carmel, Pa.

DIRECTORS.

Name.	Residence.
Joh. D. McConnell,	Ashland, Pa.
Thos. M. Righter,	Mount Carmel, Pa.
Wm. Klefer,	"
E. W. Samuel,	"
Morris Bloom,	"
Thos. J. Klefer,	"
John Woolcock,	Pottsville, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,206,100 00	Capital stock, preferred,	\$251,950 00
		Capital stock, common,	539,250 00
		Funded debt,	415,000 00
Total,	\$1,206,100 00	Total,	\$1,206,100 00

SHARON AND NEW CASTLE STREET RAILWAY COMPANY.

Date of charter, June 15, 1901.

OFFICERS.

Name.	Official Address.
P. P. Stevens, President,	Youngstown, Ohio.
A. E. Dedrick, Secretary,	"
W. M. Coleman, Treasurer,	New York, N. Y.
H. T. Sullivan, General Manager Railways,	Youngstown, Ohio.

DIRECTORS.

Name.	Residence.
C. C. Beckman,	Youngstown, Ohio.
H. R. Stevens,	"
M. A. Pooler,	Frederick, Md.
H. Montgomery,	Youngstown, Ohio.
G. J. A. Paul,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$287,331 75	Capital stock, common,	\$120,000 00
Current assets, as follows:		Funded debt,	120,000 00
Cash and current assets,	913 63	Current liabilities,	156,009 34
Deficit,	130,427 86	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	1,145 80
		Depreciation equipment,	1,519 89
Total,	\$398,673 23	Total,	\$398,673 23

STATE BELT ELECTRIC STREET RAILWAY COMPANY.

Date of charter, February 14, 1899.

OFFICERS.

Name.	Official Address.
C. H. Latta, President,	Bethlehem, Pa.
J. C. Keller, Vice President,	Wind Gap, Pa.
G. A. Schneefell, Secretary and Treasurer,	Nazareth, Pa.
J. T. Hambleton, General Manager,	Pen Argyl, Pa.

DIRECTORS.

Name.	Residence.
J. C. Keller,	Wind Gap, Pa.
G. A. Schneefell,	Nazareth, Pa.
O. D. Schaeffer,	"
E. A. Speer,	Pen Argyl, Pa.
Chas. N. Miller,	Bangor, Pa.
John A. Miller,	Nazareth, Pa.
Milton Flory,	Bangor, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$781,777 89	Capital stock, preferred,	\$300,000 00
Other permanent investments as follows:		Funded debt,	400,000 00
Funded debt owned,	41,500 00	Current liabilities,	70,191 79
Current assets, as follows:		Surplus,	7,258 74
Cash and current assets,	14,122 64		
Total,	\$927,400 53	Total,	\$927,400 53

SNYDER AVENUE RAILWAY COMPANY.

Date of charter, September 11, 1911.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$124,417 97	Capital stock, common,	\$21,000 00
		Due Phila. R. T. Co.,	103,417 97
Total,	\$124,417 97	Total,	\$124,417 97

SOUTH BETHLEHEM AND SANCON STREET RAILWAY COMPANY.

Date of charter, June 12, 1907.

OFFICERS.

Name.	Official Address.
C. P. Hoffman, President,	South Bethlehem, Pa.
W. H. Lauer, Vice President and Secretary,	"
Walker E. Weinand, Treasurer,	Emaus, Pa.
M. E. Criely, General Manager,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
C. P. Hoffman,	South Bethlehem, Pa.
E. E. Carlin,	Philadelphia, Pa.
M. E. Criely,	Allentown, Pa.
Walker E. Weinand,	Emaus, Pa.
W. H. Lauer,	South Bethlehem, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$168,422 38	Capital stock, common,	\$72,000 00
Current assets, as follows:		Funded debt,	96,000 00
Cash and current assets,	4,407 32	Current liabilities,	749 27
		Miscellaneous,	80 43
Total,	\$170,829 70	Total,	\$170,829 70

SOUTH SIDE PASSENGER RAILWAY COMPANY.

Date of charter, March 21, 1892.

OFFICERS.

Name.	Official Address.
Ernest H. Davis, President,	Williamsport, Pa.
Chas. Cochran, Vice President,	"
Jos. W. Cochran, Secretary and Treasurer,	"
Ernest H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
Jos. W. Cochran, Jr.,	Williamsport, Pa.
C. LaRue Munson,	"
Ernest H. Davis,	"
Chas. Cochran,	Philadelphia, Pa.
Jos. R. Davis,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$93,490 29	Capital stock, common,	\$25,000 00
Current assets, as follows:		Funded debt,	25,000 00
Cash and current assets,	10,474 68	Current liabilities,	34,196 20
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	707 96
		Interest on funded debt accrued and not yet due,	625 00
		Miscellaneous interest accrued and not yet due,	80 00
		Reserve depreciation,	6,000 00
		Surplus,	12,856 82
Total,	\$103,964 97	Total,	\$103,964 97

SOUTHERN CAMBRIA RAILWAY COMPANY.

Date of charter, July 25, 1905.

OFFICERS.

Name.	Official Address.
P. J. Little, President,	Johnstown, Pa.
George M. Weris, Vice President,	"
Gomer Walters, Secretary and Treasurer,	"
H. D. Gros, General Superintendent,	"
H. E. Nichols, General Manager,	"

DIRECTORS.

Name.	Residence.
James P. Thomas,	Johnstown, Pa.
Fred Krebs,	"
John W. Walters,	"
F. J. O'Connor,	"
George W. Weris,	"
J. Earl Ogle,	"
A. H. Walters,	"
John W. Kephart,	Ebensburg, Pa.
P. J. Little,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,131,927 86	Capital stock, common,	\$1,000,000 00
Current assets, as follows:		Funded debt,	1,294,500 00
Cash and current assets,	8,807 47	Current liabilities,	113,061 30
Discount on bonds,	266,119 23	Accrued liabilities as follows:	
Deficit,	6,927 53	Taxes accrued and not yet due...	8,363 78
		Interest on funded debt accrued	
		and not yet due,	7,852 09
Total,	\$2,413,783 17	Total,	\$2,413,783 17

NORTHERN PENNSYLVANIA TRACTION COMPANY.

Date of charter, June 2, 1910.

OFFICERS.

Name.	Official Address.
Van Horn Ely, President,	Witherspoon Building, Philadelphia, Pa.
T. W. Wilson, Vice President,	603 Market Street, Wilmington, Del.
T. N. Ryan, Secretary and Treasurer,	Wilmington, Del.
C. N. Heindie, General Superintendent,	"
W. A. Wilson, General Manager,	"

DIRECTORS.

Name.	Residence.
Van Horn Ely,	Philadelphia, Pa.
T. W. Wilson,	Wilmington, Del.
J. J. Henderson,	Philadelphia, Pa.
A. C. Robinson,	Pittsburgh, Pa.
Henry P. Scott,	Wilmington, Del.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$53,490 00	Capital stock, common,	\$10,000 00
Construction and equipment, leased lines,	31,819 83	Current liabilities,	85,214 78
Current assets, as follows:		Accrued liabilities as follows:	
Cash and current assets,	44,068 30	Taxes accrued and not yet due,	14,785 39
		Miscellaneous interest accrued and not yet due,	93 20
		Rentals accrued and not yet due,	2,119 33
		Reserve for damages and depreciation,	16,194 42
		Surplus,	500 00
Total,	\$128,907 13	Total,	\$128,907 13

STROUDSBURG PASSENGER RAILWAY COMPANY.

Date of charter, 1868.

OFFICERS.

Name.	Official Address.
L. B. Smith, President,	Bushkill, Pa.
E. F. Smith, Secretary,	East Stroudsburg, Pa.
Wm. Gunsanles, Treasurer,	Stroudsburg, Pa.
E. F. Smith, General Manager,	"

DIRECTORS.

Name.	Residence.
L. B. Smith,	Bushkill, Pa.
Milton R. Yetter,	East Stroudsburg, Pa.
E. F. Smith,	"
H. B. Drake,	"
W. A. Erdman,	Stroudsburg, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$93,551 84	Capital stock, common,	\$70,000 00
Current assets, as follows:		Funded debt,	21,000 00
Cash and current assets,	2,674 09	Current liabilities,	1,257 57
Betterments:		Surplus,	18,458 75
Reconstruction of tracks,	14,590 39		
Total,	\$110,816 32	Total,	\$110,816 32

SUBURBAN RAPID TRANSIT STREET RAILWAY COMPANY.

Date of charter, July 15, 1890.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
T. H. Given, President,	Pittsburgh, Pa.
A. E. Braun, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
T. H. Given,	Pittsburgh, Pa.
J. H. Reed,	"
M. K. McMullin,	"
James D. Callery,	"
William Flinn,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,619,101 02	Capital stock, common,	\$1,400,000 00
Current assets, as follows:		Funded debt,	200,000 00
Cash and current assets,	36,534 34	Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	4,000 00
		Surplus,	51,635 36
Total,	\$1,655,635 36	Total,	\$1,655,635 36

SUNBURY AND SUSQUEHANNA RAILWAY COMPANY.

Date of charter, May 15, 1912.

OFFICERS.

Name.	Official Address.
Wm. H. Greenough, President,	Sunbury, Pa.
W. H. Bloom, Secretary,	Williamsport, Pa.
Boyd A. Musser, Treasurer,	Scranton, Pa.

DIRECTORS.

Name.	Residence.
William H. Greenough,	Sunbury, Pa.
C. M. Clement,	"
W. W. Hepburn,	Philadelphia, Pa.
D. A. Howe,	Williamsport, Pa.
W. H. Lyrus,	Sunbury, Pa.
A. R. McNitt,	Bellefonte, Pa.
Boyd A. Musser,	Scranton, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1914.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$44,457 06	Current liabilities,	\$14,481 57
Current assets, as follows:		Prepaid insurance,	103 88
Cash and current assets,	15,261 79	Accrued liabilities as follows:	
Ticket reserve,	179 83	Toll reserve,	25 48
		S. & S. Railway scrap account, ..	614 75
		Surplus,	44,674 01
Total,	\$59,898 68	Total,	\$59,898 68

SUPERIOR AVENUE AND SHADY AVENUE STREET RAIL- WAY COMPANY.

Date of charter, July 12, 1901.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
C. J. Braun, Jr.,	"
A. W. Robertson,	"
James D. Callery,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$69,000 00	Capital stock, common,	\$4,000 00
		Funded debt,	65,000 00
Total,	\$69,000 00	Total,	\$69,000 00

SUSQUEHANNA TRACTION COMPANY.

Date of charter, May 8, 1900.

OFFICERS.

Name.	Official Address.
Jacob Scott, President,	Lock Haven, Pa.
P. P. Griffin, Vice President,	"
Henry Hipple, Secretary,	"
Jacob Scott, Treasurer,	"
T. C. Keller, Gen. Superintendent and Gen. Manager,	"

DIRECTORS.

Name.	Residence.
Jacob Scott,	Lock Haven, Pa.
Sedgwick Kistler,	"
W. P. Hopkins,	"
P. P. Griffin,	Williamsport, Pa.
Joseph Cochran,	"
Chas. Cochran,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$300,000 00	Capital stock, common,	\$200,000 00
Current assets, as follows:		Funded debt,	100,000 00
Cash and current assets,	9,800 00	Current liabilities,	9,800 00
Other assets,	607 65	Surplus,	607 65
Total,	\$310,407 65	Total,	\$310,407 65

TAMAQUA AND POTTSVILLE ELECTRIC RAILROAD COMPANY.

Date of charter, May 5, 1893.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York City, N. Y.
J. H. Pardee, Vice President,	"
Van Dusen Richert, Secretary and Treasurer,	Pottsville, Pa.
L. H. Palmer, Acting General Manager,	"

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York City, N. Y.
J. H. Pardee,	"
T. W. Moffat,	"
Van Dusen Richert,	Pottsville, Pa.
L. H. Palmer,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$120,000 00	Capital stock, common,	\$50,000 00
		Funded debt,	60,000 00
Total,	\$120,000 00	Total,	\$120,000 00

TARENTUM, BRACKENRIDGE AND BUTLER STREET RAIL- WAY COMPANY.

Date of charter, February 16, 1911.

OFFICERS.

Name.	Official Address.
McKinstry Griffith, President,	Tarentum, Pa.
John McGinley, Vice President,	Brackenridge, Pa.
J. M. Griffith, Secretary and Treasurer,	Tarentum, Pa.
R. H. Boyd, General Superintendent,	"
John McGinley, General Manager,	Brackenridge, Pa.

DIRECTORS.

Name.	Residence.
H. M. Brackenridge,	Pittsburgh, Pa.
John McGinley,	Brackenridge, Pa.
C. H. Maurhoff,	"
J. C. Smith,	"
E. H. Bindley,	Pittsburgh, Pa.
Wm. G. Costin,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$233,416 98	Capital stock, preferred,	\$100,000 00
Funded debt owned,	30,000 00	Funded debt,	150,000 00
Current assets, as follows:		Current liabilities,	63,047 04
Cash and current assets,	5,030 82		
Deficit,	49,599 24		
Total,	\$318,047 04	Total,	\$318,047 04

THIRTEENTH AND FIFTEENTH STREETS PASSENGER RAIL- WAY CO. OF CITY OF PHILADELPHIA.

Date of charter, April 8, 1859.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Charles E. Hess, President,	325 Chestnut Street, Philadelphia, Pa.
George H. Kyd, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Henry Fell,	Philadelphia, Pa.
Wm. R. Warner, Jr.,	Duffryn Mawr, Chester County, Pa.
Joshua E. Morgan,	Philadelphia, Pa.
Charles T. Cresswell,	"
Hon. D. Newlin Fell,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$974,575 84	Capital stock,	\$334,539 44
Current assets, as follows:		Funded debt,	481,000 00
Cash and current assets,	11,722 11	Profit and loss,	172,196 37
Open account,	10,783 08		
Expenses,	645 28		
Total,	\$997,726 31	Total,	\$997,726 31

TITUSVILLE TRACTION COMPANY.

Date of charter, October 9, 1914.

OFFICERS.

Name.	Official Address.
Frederick Garvin, President,	Titusville, Pa.
Geo. H. Dunham, Vice President,	"
Harry L. Moore, Secretary and Treasurer,	"
Wm. J. Smith, General Manager,	"

DIRECTORS.

Name.	Residence.
Frederick Garvin,	18 Cedar St., New York, N. Y.
George H. Dunham,	Warren, Pa.
Harry L. Moore,	Erie, Pa.
Frank Burton,	Gloversville, N. Y.
Wm. J. Smith,	Titusville, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$375,859 11	Capital stock, common,	125,000 00
Other permanent investments as follows:		Funded debt,	250,000 00
Stocks of other companies,	250 00	Current liabilities,	27,449 53
Current assets, as follows:			
Cash and current assets,	1,023 31		
Prepaid insurance,	87 19		
Re-organization,	831 52		
Deficit,	30,359 45		
Total,	\$408,449 53	Total,	\$408,449 53

TRAPPE AND LIMERICK ELECTRIC STREET RAILWAY COMPANY.

Date of charter, July 25, 1899.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
Walter A. Riggs, President,	Reading, Pa.
John A. Riggs, Vice President,	Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Riggs,	Reading, Pa.
Richmond L. Jones,	"
Walter A. Riggs,	"
K. A. Fichthorn,	"
Thos. W. Grookett, Jr.,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$650,928 96	Capital stock, common,	\$250,000 00
Current assets, as follows:		Funded debt,	250,000 00
Cash and current assets,	202 38	Real estate mortgages,	1 80
		Due Schuylkill Valley Traction Co., lessee for additions and betterments expended by them,	149,493 43
		Surplus,	1,636 06
Total,	\$651,131 34	Total,	\$651,131 34

TRENTON, BRISTOL AND PHILADELPHIA STREET RAILWAY COMPANY.

Date of charter, September 22, 1909.

OFFICERS.

Name.	Official Address.
Carl N. Martin, President,	705 Stock Exchange, Phila., Pa.
John Redwood, Vice President,	11 Stock Exchange, Baltimore, Md.
J. Elliot Newlin, Secretary and Treasurer,	705 Stock Exchange, Philadelphia, Pa.
M. J. Hill, General Manager,	204 Radcliff St., Bristol, Pa.

DIRECTORS.

Name.	Residence.
John Redwood,	11 Stock Exchange Bldg., Baltimore, Md.
Carl N. Martin,	705 Stock Exchange Bldg., Philadelphia, Pa.
Samuel O. Bowland,	Balto. Trust Co. Bldg., Baltimore, Md.
William A. House,	Continental Bldg., Baltimore, Md.
William T. Shackelford,	15 Commerce St., Baltimore, Md.
Robert Tolance,	Commercial Trust Bldg., Philadelphia, Pa.
J. Elliot Newlin,	705 Stock Exchange Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$760,571 50	Capital stock, common,	\$410,800 00
Current assets, as follows:		Funded debt,	419,800 00
Cash and current assets,	25,947 75	Current liabilities,	3,285 89
Discount on first mortgage 5 per cent bonds,	42,557 24	Accrued liabilities as follows:	
Additions and betterments,	1,559 63	Taxes accrued and not yet due,	630 46
Deficit,	1,504 24	Interest on funded debt accrued and not yet due,	7,124 18
		Injuries and damages,	500 00
Total,	\$842,140 51	Total,	\$842,140 51

TUSTIN STREET RAILWAY COMPANY.

Date of charter, May 6, 1899.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed, ..	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$25,624 66	Capital stock, common,	\$1,200 00
		Current liabilities,	24,424 66
Total,	\$25,624 66	Total,	\$25,624 66

TWENTY SECOND STREET AND ALLEGHENY AVENUE PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,326,267 22	Capital stock, common,	\$561,400 00
Philadelphia R. T. Co.,	3,557 01	Due Lessee Co.,	767,500 00
		Profit and loss,	924 23
Total,	\$1,329,824 23	Total,	\$1,329,824 23

UNION PASSENGER RAILWAY COMPANY.

Date of charter, April 8, 1864.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	425 Land Title Bldg., Philadelphia, Pa.
Alex. Rennick, Vice President,	" "
A. D. Hallman, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Isaac H. Clothier,	801 Market St., Philadelphia, Pa.
Jos. B. Widener,	Land Title Bldg., Philadelphia, Pa.
Geo. W. Elkins,	" "
George D. Widener,	" "
Edwin R. Winner,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$3,936,879 34	Capital stock, common,	\$925,000 00
Current assets, as follows:		Funded debt,	750,000 00
Supplies,	41,870 50	Current liabilities as follows:	
Sundries,	788 00	Due Lessee Company,	6,635,650 97
		Profit and loss,	648,896 87
Total,	\$3,979,547 84	Total,	\$3,979,547 84

UNION TRACTION COMPANY OF PHILADELPHIA.

Date of charter, September 6, 1895.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President,	Real Estate Trust Bldg., Philadelphia, Pa.
Charles E. Heed, Vice President,	119 S. 4th St., Philadelphia, Pa.
Wm. J. Shields, Secretary and Treasurer,	433 Land Title Bldg., Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
J. J. Sullivan,	Real Est. Trust Bldg., Philadelphia, Pa.
Chas. E. Heed,	119 S. 4th St., Philadelphia, Pa.
T. E. Mitten,	1035 Land Title Bldg., Philadelphia, Pa.
C. A. McManus,	Stock Exchange Bldg., Philadelphia, Pa.
William P. Datz,	947 N. 5th St., Philadelphia, Pa.
James G. Balfour,	563 Drexel Bldg., Philadelphia, Pa.
Edward Mc. Story,	4th and Walnut St., Philadelphia, Pa.
Henry Fernberger,	Real Estate Trust Bldg., Philadelphia, Pa.
Joseph Gillilan,	West End Trust Bldg., Philadelphia, Pa.
James H. Gay,	245 Felham Road, Germantown, Phila., Pa.
John H. Chestnut,	1523 Chestnut St., Philadelphia, Pa.
John C. Gilpin,	West End Trust, Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$5,935,886 00	Capital stock, common,	\$10,500,000 00
Other permanent investments as follows:		Union Traction Company of Philadelphia, 4 per cent., 50 years, collateral trust bonds,	1,500,000 00
Stocks and bonds,	5,314,332 90	Maintenance of organization,	380 50
Real estate,	1,480,075 89	Trustee account,	120 00
Advanced to leased lines,	3,880,864 83	Deposits of underlying companies,	250,400 33
Redemption and union traction bonds,	190,000 00	Open account due leased lines in 999 years without interest,	1,030,742 46
Sinking fund, Peoples Passenger Railway Company,	267,000 00	Sinking fund, Union Traction Co.,	5,990 00
Current assets, as follows:		Profit and loss,	3,753,141 33
Cash,	1,239 01		
Investment, Union Traction Co. stock,	23,337 50		
Investment, Philadelphia Rapid Transit Co., 5 per cent. bonds, due 1925,	46,706 54		
Total,	\$17,040,684 66	Total,	\$17,040,684 66

UNITED TRACTION COMPANY OF PITTSBURGH.

Date of charter, July 27, 1896.

Operated by the Pittsburgh Railway Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
J. F. Foster,	"
S. L. Tone,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, A...	\$7,180,828 26	Capital stock, preferred,	\$3,000,000 00
Other permanent investments as follows:		Capital stock, common,	17,000,000 00
Stocks owned,	23,898,648 41	Funded debt,	10,000,000 00
Current assets, as follows:		Current liabilities,	2,035,808 46
Cash and current assets,	356,458 19	Surplus,	850,626 40
Funded debt owned,	1,451,000 00		
Total,	\$32,886,434 86	Total,	\$32,886,434 86

UNITED TRACTION COMPANY.

Date of charter, December 17, 1895.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
T. W. Grootkett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Daniel B. Shepp,	Philadelphia, Pa.
K. A. Fichthorn,	Reading, Pa.
William McIlvain,	"
Walter A. Rigg,	"
Thos. W. Grootkett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$241,788 05	Capital stock, common,	\$4,000,000 00
Other permanent investments as follows:		Funded debt,	397,900 00
Stocks and bonds of other companies,	3,341,215 20	Reserves,	300 00
Current assets, as follows:		Surplus,	30,168 96
Cash and current assets,	3,080 72		
Miscellaneous,	241,974 88		
Sinking and other special funds,	300 00		
Total,	\$4,428,368 96	Total,	\$4,428,368 96

UNITED TRACTION STREET-RAILWAY COMPANY.

Date of charter, April 1, 1906.

OFFICERS.

Name.	Official Address.
Austin Blakeslee, President,	DuBois, Pa.
Walter Hatten, Vice President,	"
Major I. McCreight, Secretary and Treasurer,	"
Robert B. Blakeslee, General Superintendent,	"
Austin Blakeslee, General Manager,	"

DIRECTORS.

Name.	Residence.
Austin Blakeslee,	DuBois, Pa.
Major I. McCreight,	"
William H. Cannon,	"
Walter Hatten,	"
Henry E. Ginter,	"
Frank Hahne,	"
Jacob Sykes,	Sykerville, Pa.
Chas. H. Irvin,	Big Run, Pa.
John McClure,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$412,720 97	Capital stock, common,	\$300,000 00
Current assets, as follows:		Funded debt,	200,000 00
Cash and current assets,	2,166 15	Surplus,	14,877 12
Total,	\$414,877 12	Total,	\$414,877 12

VALLAMONT TRACTION COMPANY.

Date of charter, May 15, 1894.

OFFICERS.

Name.	Official Address.
Ernest H. Davis, President,	Williamsport, Pa.
Chas. Cochran, Vice President,	"
Jos. W. Cochran, Jr., Secretary and Treasurer,	"
Ernest H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
Ernest H. Davis,	Williamsport, Pa.
Jos. W. Cochran, Jr.,	"
O. La Rue Munson,	"
Chas. Cochran,	"
Jos. R. Davis,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	232,990 33	Capital stock, common,	\$162,700 00
Other permanent investments as follows:		Funded debt,	100,000 00
Stocks of other companies,	4,850 00	Current liabilities,	23,819 23
Current assets, as follows:		Accrued liabilities as follows:	
Cash and current assets,	11,966 81	Taxes accrued and not yet due,	1,728 89
Deficit,	888 98	Interest on funded debt accrued and not yet due,	2,500 00
		Miscellaneous interest accrued and not yet due,	198 00
		Reserve for depreciation,	2,750 00
Total,	\$300,696 12	Total,	\$300,696 12

VALLEY RAILWAYS.

Date of charter, July 27, 1912.

OFFICERS.

Name.	Official Address.
C. H. Bishop, President,	Lemoyne, Pa.
C. M. Davison, Vice President and Secretary,	Chambersburg, Pa.

DIRECTORS.

Name.	Residence.
C. H. Bishop,	Lemoyne, Pa.
Spencer C. Gilbert,	Harrisburg, Pa.
Morhead C. Kennedy,	Chambersburg, Pa.
T. C. DuPont,	Wilmington, Del.
Thomas B. Kennedy,	Chambersburg, Pa.
William C. Sproul,	Chester, Pa.
Robert Wetherill,	"
Lewis D. Sadler,	Carlisle, Pa.
George H. Stewart,	Shippensburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$3,900,171 38	Capital stock, preferred,	\$500,000 00
Other permanent investments as follows:		Capital stock, common,	2,000,000 00
Stocks and bonds of other companies,	114,140 11	Funded debt,	1,700,000 00
Current assets, as follows:		Current liabilities,	36,729 06
Cash and current assets,	74,467 58	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	18,725 39
		Interest on funded debt accrued and not yet due,	29,583 34
		Surplus,	58,741 26
Total,	\$4,338,779 06	Total,	\$4,338,779 06

WALNUT STREET CONNECTING PASSENGER RAILWAY COMPANY.

Date of charter, May 3, 1890.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	"
H. S. Meredith,	"
G. W. Davis,	"
Chas. B. Callahan,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$149,378 45	Capital stock, common,	\$50,000 00
Phila. R. T. Co.,	423 61	Due lessee company,	99,700 00
		Profit and loss,	101 46
Total,	\$149,801 46	Total,	\$149,801 46

WARREN STREET RAILWAY COMPANY.

Date of charter, March 14, 1889.

OFFICERS.

Name.	Official Address.
D. H. Siggins, President,	Warren, Pa.
H. A. Siggins, Secretary and Treasurer,	"
D. H. Siggins, General Manager,	"

DIRECTORS.

Name.	Residence.
D. H. Siggins,	Warren, Pa.
H. A. Siggins,	"
Sam. Q. Smith,	"
M. J. Siggins,	"
Annie W. Hepburn,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$788,259 96	Capital stock, common,	\$375,000 00
Other permanent investments as follows:		Funded debt,	400,000 00
Stocks and bonds of other com-		Current liabilities,	7,018 80
panies,	10,700 00	Profit and loss,	27,810 41
Current assets, as follows:		Reserves,	23,305 00
Cash and current assets,	34,174 25		
Total,	\$833,134 21	Total,	\$833,134 21

WARREN AND JAMESTOWN STREET RAILWAY COMPANY.

Date of charter, January 15, 1904.

OFFICERS.

Name.	Official Address.
D. H. Siggins, President,	Warren, Pa.
H. M. Preston, Vice President,	Tulsa, Oklahoma.
Sam. Q. Smith, Secretary and Treasurer,	Warren, Pa.
D. H. Siggins, General Manager,	"

DIRECTORS.

Name.	Residence.
David H. Siggins,	Warren, Pa.
Hugh A. Siggins,	"
Frank M. Knapp,	Tulsa, Oklahoma.
Homer M. Preston,	Akeley, Pa.
H. C. Preston,	Warren, Pa.
John M. Sugrived,	"
John F. Bounce,	"
Sam. Q. Smith,	"
M. M. Skiff,	Jamestown, N. Y.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$710,746 58	Capital stock, common,	\$400,000 00
Current assets, as follows:		Funded debt,	200,000 00
Cash and current assets,	11,755 16	Current liabilities as follows:	
		Loans,	20,000 00
		Accrued amortisation,	90,179 75
		Surplus,	12,321 99
Total,	\$722,501 74	Total,	\$722,501 74

WASHINGTON AND CANONSBURG RAILWAY COMPANY

Date of charter, June 12, 1902.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. H. Reed,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
A. W. Robertson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,864,964 73	Capital stock, common,	\$1,000,000 00
Funded debt owned,	2 00	Funded debt,	800,000 00
Current assets, as follows:		Current liabilities,	15,518 74
Cash and current assets,	5,000 00	Reserves,	10,000 00
Sinking and other special funds,	5,000 00	Surplus,	49,437 99
Total,	\$1,874,966 73	Total,	\$1,874,966 73

WASHINGTON AND CLAYSVILLE STREET RAILWAY COMPANY.

Date of charter, September 26, 1905.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
S. L. Tone,	"
J. L. Foster,	"
J. H. Reed,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$43,257 07	Capital stock, common,	\$24,000 00
		Current liabilities,	19,357 07
Total,	\$43,257 07	Total,	\$43,257 07

WAVERLY, SAYRE AND ATHENS TRACTION COMPANY.

Date of charter, September 24, 1894.

OFFICERS.

Name.	Official Address.
G. Tracy Rogers, President,	Binghamton, N. Y.
J. H. Murray, Vice President,	Waverly, N. Y.
H. Tracy Rogers, Secretary and Treasurer,	Binghamton, N. Y.
W. E. Case, General Superintendent,	Waverly, N. Y.

DIRECTORS.

Name.	Residence.
A. T. Rogers,	Binghamton, N. Y.
H. Tracy Rogers,	"
Geo. E. Green,	"
F. E. Buelus,	"
F. E. Hawkes,	Waverly, N. Y.
J. H. Murray,	"
W. E. Case,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$731,257 39	Capital stock, preferred,	\$300,000 00
Current assets, as follows:		Funded debt,	400,000 00
Cash and current assets,	21,603 13	Current liabilities,	43,624 54
Unamortized debt,	8,750 00	Accrued liabilities,	419 30
		Depreciation of equipment,	258 23
		Surplus,	57,546 75
Total,	\$761,610 57	Total,	\$761,610 57

WEBSTER, MONESSEN, BELLE VERNON AND FAYETTE CITY STREET RAILWAY COMPANY.

Date of charter, May 1, 1901.

OFFICERS.

Name.	Official Address.
C. F. Thompson, President,	Charleroi, Pa.
Kerfoot W. Daly, Vice President,	"
R. W. Brown, Secretary,	"
David M. McClosky, Treasurer,	"
D. G. Callihan, General Superintendent,	"
C. F. Thompson, General Manager,	"

DIRECTORS.

Name.	Residence.
C. F. Thompson,	Charleroi, Pa.
George E. Tener,	Pittsburgh, Pa.
P. E. Donner,	"
J. M. Shoemaker,	"
W. I. Berryman,	"
H. Dallas McCabe,	Monessen, Pa.
John K. Tener,	Charleroi, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$582,857 07	Capital stock, common,	\$300,000 00
Current assets, as follows:		Funded debt,	250,000 00
Cash and current assets,	18,536 61	Surplus,	49,393 68
Total,	\$599,393 68	Total,	\$599,393 68

WEST CHESTER STREET RAILWAY COMPANY.

Date of charter, August 4, 1890.

OFFICERS.

Name.	Official Address.
Geo. D. Woodside, President,	371 Bullitt Bldg., Philadelphia, Pa.
Meyer Schamberg, Vice President,	350 Bullitt Bldg., Philadelphia, Pa.
Jonas Rice, Secretary,	"
M. G. Woodside, Treasurer,	371 Bullitt Bldg., Philadelphia, Pa.
Thos. F. Miloy, General Superintendent,	West Chester, Pa.
Jonas Rice, General Manager,	350 Bullitt Bldg., Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Geo. D. Woodside,	Philadelphia, Pa.
Meyer Schamberg,	"
Jonas Rice,	"
Geo. B. Wilson, Jr.,	"
M. H. Mattlack,	West Chester, Pa.
Fred T. MacDonald,	Kennett Square, Pa.
W. S. Harlan,	Coatesville, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,791,865 07	Capital stock, common,	\$1,000,000 00
Other permanent investments as follows:		Funded debt,	1,000,000 00
Stocks owned,	216,535 28	Current liabilities,	3,277 51
Funded debt owned,	9,500 00	Accrued liabilities as follows:	
Current assets, as follows:		Taxes accrued and not yet due,	7,074 53
Cash and current assets,	70,482 40	Interest on funded debt accrued and not yet due,	20,333 33
		Legal expense,	350 10
		Surplus,	58,537 36
Total,	\$2,088,372 83	Total,	\$2,088,372 83

WEST CHESTER, KENNETT AND WILMINGTON ELECTRIC RAILWAY COMPANY.

Date of charter, May 24, 1905.

OFFICERS.

Name.	Official Address.
Geo. Kessler, President,	821 Drexel Bldg., Philadelphia, Pa.
Clarence L. Harper, Vice President,	Stock Exchange Bldg., Philadelphia, Pa.
Philip E. Guckes, Secretary and Treasurer,	S. W. Cor. 4th & Green Sts., Phila., Pa.
Hamilton Baluss, General Manager,	Kennett Square, Pa.

DIRECTORS.

Name.	Residence.
Clarence L. Harper,	Stock Exchange Bldg., Philadelphia, Pa.
Thomas J. Bud,	Care 3rd National Bank, Philadelphia, Pa.
Malcolm G. Campbell,	S. W. Cor. 4th & Green Sts., Phila., Pa.
Philip E. Guckes,	"
S. E. Dickey,	Oxford, Pa.
Harry W. Chalfant,	Kennett Square, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,041,402 85	Capital stock, preferred,	\$75,000 00
Cash and current assets,	24,846 07	Capital stock, common,	525,000 00
		Funded debt,	465,760 00
		Accrued depreciation,	300 00
		Surplus,	10,188 98
Total,	\$1,066,248 92	Total,	\$1,066,248 98

WEST LIBERTY AND SUBERBAN STREET RAILWAY COM- PANY.

Date of charter, February 24, 1906.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
James D. Callery,	"
J. H. Reed,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$256,000 00	Capital stock, common,	\$6,000 00
		Funded debt,	250,000 00
Total,	\$256,000 00	Total,	\$256,000 00

WESTMORELAND COUNTY RAILWAY COMPANY.

Date of charter, December 27, 1904.

OFFICERS.

Name.	Official Address.
John B. Potter, President,	Pittsburgh, Pa.
A. Wm. Rudel, Vice President,	"
H. S. Calvert, Secretary,	"
J. G. Vilsack, Treasurer,	"
S. F. Schwerdt, General Superintendent,	Derry, Pa.

DIRECTORS.

Name.	Residence.
F. Wm. Rudel,	Pittsburgh, Pa.
J. G. Vilsack,	"
D. Berg,	"
H. S. Calvert,	"
Stephen Stone,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$765,213 18	Capital stock, common,	\$500,000 00
Cash and current assets,	46,119 86	Funded debt,	260,800 00
		Current liabilities,	40,221 63
		Reserves,	5,000 00
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	3,465 00
		Miscellaneous interest accrued	
		and not yet due,	696 00
		Surplus,	1,150 40
Total,	\$811,333 08	Total,	\$811,333 08

WEST PENN RAILWAYS COMPANY.

Date of charter, February 18, 1904.

OFFICERS.

Name.	Official Address.
Samuel Insull, President,	72 W. Adams St., Chicago, Ill.
Jno. F. Glierist, Vice President,	49 Wall St., New York City.
R. B. Keating, Secretary,	165 Broadway, New York City.
H. S. Swift, Treasurer,	Care North American, New York City.
	Care National Tube Co., Pittsburgh, Pa.
	417 West Main St., Louisville, Ky.
	Care Colonial Steel Co., Pittsburgh, Pa.
	Care Mayer Meyer Austrian & Platt, Chicago.
	52 Williams St., New York, N. Y.

DIRECTORS.

Name.	Residence.
Samuel Insull,	72 W. Adams St., Chicago, Ill.
H. H. Pierce,	49 Wall St., New York City.
G. B. Tripp,	165 Broadway, New York City.
J. D. Mortimer,	Care North American, New York City.
W. B. Schiller,	Care National Tube Co., Pittsburgh, Pa.
G. T. Wood,	417 West Main St., Louisville, Ky.
J. B. Finley,	Care Colonial Steel Co., Pittsburgh, Pa.
H. R. Platt,	Care Mayer Meyer Austrian & Platt, Chicago.
H. Hobart Porter,	52 Williams St., New York, N. Y.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$11,439,891 23	Capital stock, preferred,	\$2,750,000 00
Construction and equipment, leased lines,	1,390,402 09	Capital stock, common,	3,250,000 00
Funded debt owned,	622,350 00	Funded debt,	8,469,000 00
Cash and current assets,	1,811,190 23	Current liabilities,	487,599 43
Amortisation account,	3,167 67	Accrued liabilities as follows:	
Deficit,	1,916 43	Taxes accrued and not yet due,	112,588 26
		Interest on funded debt accrued and not yet due,	73,070 83
		Miscellaneous interest accrued and not yet due,	510 00
		Purchase notes and mortgages payable,	34,000 00
		Reserves,	92,148 14
Total,	\$15,268,917 65	Total,	\$15,268,917 65

WEST PENN TRACTION COMPANY.

Date of charter, May 31, 1910.

Operated by the West Penn Railways.

OFFICERS.

Name.	Official Address.
Samuel Insull, President,	72 W. Adams St., Chicago, Ill.
John F. Gilchrist, Vice President,	
Raymond B. Keating, Secretary,	221 4th Ave., Pittsburgh, Pa.
H. S. Swift, Treasurer,	

DIRECTORS.

Name.	Residence.
Samuel Insull,	Care Commonwealth Edison Co., Chicago, Ill.
H. F. Platt,	Care Mayer Meyer Austrian & Platt, Chicago.
G. E. Tripp,	165 Broadway, New York City.
J. D. Mortimer,	Care North American, New York City.
H. H. Pierce,	49 Wall St., New York City.
Wm. B. Schiller,	Care National Tube Co., Pittsburgh, Pa.
J. B. Finley,	Care Colonial Steel Co., Pittsburgh, Pa.
H. Hobart Porter,	52 Williams St., New York City.
Geo. T. Wood,	W. Main St., Louisville, Ky.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,134,319 77	Capital stock, preferred,	\$1,625,000 00
Other permanent investments,	8,124,500 00	Capital stock, common,	6,500,000 00
Stocks and bonds of other com- panies,	796 57	Funded debt,	13,657,180 00
Funded debt owned,	3,196,427 82	Current liabilities,	3,091,324 15
Notes—Hydro Elect. Co.,	1,520,000 00	Accrued liabilities as follows:	
Cash and current assets,	1,106,902 04	Taxes accrued and not yet due,	69,827 73
Bonds on hand and deposited with Equitable Trust Co., Trustee,	6,690,500 00	Interest on funded debt accrued and not yet due,	45,287 92
Deferred interest account,	175,846 83	Miscellaneous interest accrued and not yet due,	39,219 70
		Kittanning & Ford City bonds, ac- crued dividends, preferred stock, West Penn Rys. Co., purchase notes and mortgage payable,	103,125 00
		Reserves,	72,629 55
		Surplus,	1,307,364 63
Total,	\$26,510,968 73	Total,	\$26,510,968 73

WEST PHILADELPHIA PASSENGER RAILWAY COMPANY.

Date of charter, May 14, 1857.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	426 Land Title Bldg., Philadelphia, Pa.
Alex. Rennick, Vice President,	" "
A. D. Hallman, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Geo. W. Elkins,	Land Title Bldg., Philadelphia, Pa.
Jno. B. Parsons,	Philadelphia, Pa.
Jos. E. Widener,	316 Chestnut St., Philadelphia, Pa.
Richard Y. Cook,	Land Title Bldg., Philadelphia, Pa.
Ellis Ames Ballard,	119 S. 4th St., Philadelphia, Pa.
Chas. E. Heed,	Land Title Bldg., Philadelphia, Pa.
George D. Widener,	809 Chestnut St., Philadelphia, Pa.
Thos. J. Jeffries,	Land Title Bldg., Philadelphia, Pa.
Edwin R. Winner,	Land Title Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,342,650 01	Capital stock, common,	\$750,000 00
Open accounts,	8,610 00	Funded debt,	294,000 00
		Open accounts,	8,610 00
		Due lessee company,	2,500,100 63
		Profit and loss,	87,679 33
Total,	4,351,260 01	Total,	4,351,260 01

WEST SHORE ELECTRIC STREET RAILWAY COMPANY.

Date of charter, October 31, 1906.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
S. L. Tone,	"
A. W. Robertson,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$121,024 00	Capital stock, common,	\$35,000 00
		Funded debt,	85,000 00
		Current liabilities,	8,049 33
		Surplus,	2,975 28
Total,	\$121,024 00	Total,	\$121,024 00

WEST SIDE ELECTRIC STREET RAILWAY COMPANY.

Date of charter. October 22. 1903.

OFFICERS.

Name.	Official Address.
Wm. J. Berryman, President,	Charleroi, Pa.
C. F. Thompson, Vice President,	"
R. W. Brown, Secretary,	"
D. G. Callihan, General Superintendent,	"
Kerfoot Daly, Treasurer,	"
C. F. Thompson, General Manager,	"

DIRECTORS.

Name.	Residence.
Wm. J. Berryman,	Pittsburgh, Pa.
George E. Tener,	"
John K. Tener,	Charleroi, Pa.
Chas. F. Thompson,	"
Kerfoot W. Daly,	"
John C. McKean,	"
Wm. R. McKean,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$875,627 25	Capital stock, common,	\$399,964 42
Cash and current assets,	2,722 59	Funded debt,	400,000 00
		Current liabilities,	10,000 00
		Depreciation,	11,200 00
		Surplus,	57,185 43
Total,	\$878,349 84	Total,	\$878,349 84

WESTERN NEW YORK AND PENNSYLVANIA TRACTION COMPANY.

Date of charter, November 16, 1906.

OFFICERS.

Name.	Official Address.
Wilson R. Page, President,	Olean, N. Y.
Jos. B. Mayer, Vice President,	New York, N. Y.
Jos. P. Quigley, Secretary,	Salamanca, N. Y.
Jos. B. Mayer, Treasurer,	New York, N. Y.
I. W. Miller, General Superintendent,	Olean, N. Y.

DIRECTORS.

Name.	Residence.
Wilson R. Page,	Olean, N. Y.
Jos. P. Quigley,	Salamanca, N. Y.
Jos. B. Mayer,	New York, N. Y.
F. B. Bartlett,	Olean, N. Y.
W. K. Page,	"
Wm. L. Marcy,	Buffalo, N. Y.
Chas. A. Meyer,	New York, N. Y.
E. A. Dusenburg,	Portville, N. Y.
W. A. Dusenburg,	Olean, N. Y.
W. E. Burdeck,	Bradford, Pa.
H. M. Watts,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$5,092,433 98	Capital stock, preferred,	\$1,599,355 00
Other permanent investments as follows:		Capital stock, common,	1,000,000 00
Stocks of other companies,	26,600 00	Funded debt,	2,492,000 00
Funded debt owned,	5,000 00	Current liabilities,	9,771 78
Current assets as follows:		Accrued liabilities as follows:	
Cash,	96,682 04	Taxes accrued and not yet due,	3,676 70
Real estate,	575 06	Interest on funded debt accrued and not yet due,	3,425 01
Gas wells and gas lines,	142,656 38	Accr. amortization of cap.,	138,948 23
Construction work in progress,	26,863 61	Other regular reserves,	16,735 50
Other suspense,	2,348 57	Reserve for damage,	5,038 08
Sinking and other special funds,	6,000 00	Other unfunded debt,	140 50
Unamortized debt,	27,156 57	Ticket reserve,	2,016 28
		Surplus,	155,244 13
Total,	\$5,426,352 21	Total,	\$5,426,352 21

WHITEHALL STREET RAILWAY COMPANY.

Date of charter, February 19, 1902.

OFFICERS.

Name.	Official Address.
Harry O. Trexler, President,	Young Bldg., Allentown, Pa.
E. M. Young, Vice President, .....	.. ..
George G. Sykes, Secretary, .....	.. ..
Alonso F. Walter, Treasurer, .....	.. ..

DIRECTORS.

Name.	Residence.
Harry O. Trexler,	Allentown, Pa.
E. M. Young, .....	.. ..
George K. Mosser,	Trexlerstown, Pa.
John D. Ormond,	Emaus, Pa.
Albert Y. Gowen,	Chicago, Ill.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$100,403 24	Capital stock, common,	\$100,000 00
Cash and current assets,	1,918 68	Current liabilities,	536 22
		Surplus,	1,486 38
Total,	\$102,321 90	Total,	\$102,321 90

WILKES-BARRE RAILWAY COMPANY.

Date of charter, November 23, 1909.

OFFICERS.

Name.	Official Address.
Abram Nesbitt, President,	Wilkes-Barre, Pa.
T. A. Wright, Vice President,	"
C. W. Laycock, Secretary and Treasurer,	"
T. F. Crane, General Superintendent,	"
T. A. Wright, General Manager,	"

DIRECTORS.

Name.	Residence.
Abram Nesbitt,	Kingston, Pa.
F. M. Kirby,	Wilkes-Barre, Pa.
H. B. Schooley,	"
Abram G. Nesbitt,	Kingston, Pa.
Chas. W. Laycock,	Wilkes-Barre, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$158,562 06	Capital stock, common,	\$900,000 00
Construction and equipment, leased lines,	612,397 82	Current liabilities,	1,027,161 82
Stocks and bonds of other companies,	600,000 00	Accrued liabilities as follows:	
Cash and current assets,	74,941 75	Taxes accrued and not yet due, ..	73,463 19
Deficit,	937,500 45	Rentals accrued and not yet due, ..	80,446 01
		W.-B. and Wy. V. Tr. Co., less- ors, inventory of supplies on hand Jan. 1, 1910,	47,715 93
		Reserves,	255,615 25
Total,	\$2,384,402 20	Total,	\$2,384,402 20

WILKES-BARRE, DALLAS AND HARVEYS LAKE RAILWAY COMPANY.

Date of charter, September 10, 1893.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
Walter A. Rigg, Vice President,	Reading, Pa.
T. W. Grockett, Jr., Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Walter A. Rigg,	"
Kurtz A. Fiechthorn,	"
Thos. W. Grockett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	378,552 12	Capital stock, common,	\$200,000 00
Cash and current assets,	253 94	Funded debt,	150,000 00
The Wilkes-Barre Railway Co.,...	2,026 50	Current liabilities,	237 38
		The Wilkes-Barre & Wyoming Val- ley Traction Co.,	24,594 45
		Surplus,	6,000 73
Total,	\$380,832 56	Total,	\$380,832 56

WILKES-BARRE AND HANOVER STREET RAILWAY COMPANY.

Date of charter, November 8, 1912.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
T. A. Wright, Jr., President,	Wilkes-Barre, Pa.
Wm. S. Bell, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Thos. A. Wright, Jr.,	Wilkes-Barre, Pa.
John H. Stenger,	"
E. L. Hossler,	"
Wm. S. Bell,	"
D. A. Gilbert,	Dorrancton, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$300,000 00	Capital stock, common,	\$150,000 00
		Funded debt,	150,000 00
Total,	\$300,000 00	Total,	\$300,000 00

WILKES-BARRE AND LUZERNE STREET RAILWAY COMPANY.

Date of charter, September 23, 1910.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
T. A. Wright, Jr., President,	Wilkes-Barre, Pa.
Wm. S. Bell, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Wm. S. Bell,	Wilkes-Barre, Pa.
D. A. Gilbert,	Dorrancton, Pa.
John H. Scenger,	Wilkes-Barre, Pa.
E. L. Hossler,	"
Thos. A. Wright, Jr.,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$900,000 00	Capital stock, common,	\$300,000 00
		Funded debt,	600,000 00
Total,	\$900,000 00	Total,	\$900,000 00

WILKES-BARRE AND PLAINS STREET RAILWAY COMPANY.

Date of charter, November 9, 1906.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
K. A. Fitchthorn, President,	Reading, Pa.
Walter A. Rigg, Vice President,	"
Thos. W. Grookett, Jr., Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Kurtz A. Fitchthorn,	Reading, Pa.
Walter A. Rigg,	"
Richmond L. Jones,	"
John A. Rigg,	"
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$241,000 00	Capital stock, common,	\$24,000 00
		Funded debt,	217,000 00
Total,	\$241,000 00	Total,	\$241,000 00

WILKES-BARRE AND WYOMING VALLEY TRACTION COMPANY.

Date of charter, February 9, 1891.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
Walter A. Rigg, Vice President,	Reading, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Walter A. Rigg,	"
Kurtz A. Fiechthorn,	"
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, construction and equipment, leased lines, stocks and bonds of other companies,	\$8,370,450 09	Capital stock, common,	\$5,000,000 00
Cash and current assets,	333 95	Funded debt,	2,019,000 00
Miscellaneous,	45,689 43	Current liabilities,	1,328 40
		Miscellaneous,	1,105,839 73
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	216 15
		Surplus,	290,081 14
Total,	\$8,416,473 47	Total,	\$8,416,473 47

WILLIAMSPORT PASSENGER RAILWAY COMPANY.

Date of charter, April 15, 1863.

OFFICERS.

Name.	Official Address.
C. LaRue Munson, President,	Williamsport, Pa.
Chas. Cochran, Vice President,	"
Jos. W. Cochran, Secretary and Treasurer,	"
Ernest H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
Ernest H. Davis,	Williamsport, Pa.
C. LaRue Munson,	"
Chas. Cochran,	"
Jos. W. Cochran,	"
Jos. E. Davis,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$801,425 26	Capital stock, common,	\$338,550 00
Stocks of other companies,	6,910 44	Funded debt,	203,629 63
Cash and current assets,	61,106 30	Current liabilities,	141,697 06
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	5,557 96
		Interest on funded debt accrued and not yet due,	1,007 75
		Miscellaneous interest accrued and not yet due,	429 78
		Reserve for depreciation,	51,041 97
		Surplus,	126,627 94
Total,	\$869,442 00	Total,	\$869,442 00

WISSAHICKON ELECTRIC PASSENGER RAILWAY COMPANY.

Date of charter, October 8, 1890.

Operated by the Schuylkill Valley Traction Co.

OFFICERS.

Name.	Official Address.
John B. Obert, President,	Ridge Ave., Roxborough.
Wm. F. Doohan, Vice President,	Ripka Ave., Manayunk.
John Flanagan, Secretary and Treasurer,	104 Grape St., Manayunk.

DIRECTORS.

Name.	Residence.
John B. Obert,	Ridge Ave., Roxborough.
John Kenworthy,	Ridge Ave., Roxborough.
Andrew Flanagan,	Fleming St., Manayunk.
John A. Eichman,	Crosson St., Manayunk.
Horace Kenworthy,	Manayunk Ave., Wissahickon.
Wm. F. Doohan,	Ripka Ave., Manayunk.
Walter Silverwood,	Green Lane, Roxborough.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$158,352 56	Capital stock, common,	\$250,000 00
Cash and current assets,	436 20	Surplus,	35,358 78
\$20.00 per share not collected on stock issued,	95,620 00		
Treasury stock,	10,950 00		
Total,	\$265,358 76	Total,	\$265,358 76

WOODLAWN AND SOUTHERN STREET RAILWAY COMPANY.

Date of charter, November 22, 1910.

OFFICERS.

Name.	Official Address.
B. F. Jones, Jr., President,	Pittsburgh, Pa.
Wm. Larimer Jones, Vice President,	"
W. C. Moreland, Secretary and Treasurer,	"
J. H. Gano, Superintendent,	Woodlawn, Pa.

DIRECTORS.

Name.	Residence.
B. F. Jones, Jr.,	Pittsburgh, Pa.
Wm. Larimer Jones,	"
W. W. Willock,	"
W. L. King,	"
A. B. Shepherd,	"
W. C. Moreland,	"
H. S. Klehl,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$226,984 23	Capital stock, common,	\$225,000 00
Cash and current assets,	15,073 18	Current liabilities,	7,323 23
		Surplus,	8,735 18
Total,	\$241,057 41	Total,	\$241,057 41

YORK RAILWAYS COMPANY.

Date of charter, November 15, 1907.

OFFICERS.

Name.	Official Address.
Gordon Campbell, President,	York, Pa.
L. C. Mayer, Vice President,	"
M. G. Stoss, Secretary,	"
E. A. Barnitz, Treasurer,	"
Gordon Campbell, General Manager,	"

DIRECTORS.

Name.	Residence.
Gordon Campbell,	York, Pa.
Grier Hersh,	"
W. F. Bay Stewart,	"
Jno. C. Schmidt,	"
Francis Farquhar,	"
D. F. Lefean,	"
John C. Dawson,	Philadelphia, Pa.
Benj. W. Frazier,	"
Jno. C. Zimmerman,	"
Charles H. Bean,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$5,772,512 87	Capital stock, preferred,	\$1,600,000 00
Other permanent investments as follows:		Capital stock, common,	2,500,000 00
Stocks and bonds of other companies,	2,761,553 30	Funded debt,	4,979,000 00
Treasury bond,	41,000 00	Current liabilities,	154,347 45
Cash and current assets,	250,371 16	Accrued liabilities as follows:	
Advances to sub. cos.,	498,401 64	Taxes accrued and not yet due,	37,789 43
Items in suspense,	3,032 96	Interest on funded debt accrued and not yet due,	20,575 00
Securities disc.,	116,539 82	Reserves, depreciation and damages,	53,583 63
Total,	\$9,443,411 75	Surplus,	98,116 19
		Total,	\$9,443,411 75

TABULATED RESULTS
COMPILED FROM REPORTS OF STREET RAILWAY
COMPANIES
MADE TO THIS DEPARTMENT

PASSENGER RAILWAY—TABLE A—STOCK AND DEBT.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and
Allegheny Valley,	2,000,000	1,680,000	255,813	3,935,813
Allen,	410,000	.....	89,411	499,411
Allentown and Reading Traction Company,	250,000	713,000	48,272	1,011,272
Altoona and Logan Valley,	1,500,000	3,754,000	190,166	5,444,166
Bingor and Portland Traction Company,	130,000	260,000	3,792	393,792
Beaver Valley Traction Company,	1,075,000	1,632,000	279,928	2,986,928
Berwick and Nescopeck,	50,000	27,700	1,308	79,008
Blue Ridge Traction Company,	200,000	.....	44,000	244,000
Bucks County Interurban,	1,000,000	1,101,516	65,849	2,167,365
Buffalo and Lake Erie Traction Company,	7,500,000	9,103,500	2,921,813	19,525,313
Carbon,	150,000	208,200	44,605	402,805
Carlisle and Mt. Holly,	100,000	100,000	19,774	219,774
Centre and Clearfield,	300,000	300,000	69,316	669,316
Chambersburg and Gettysburg,	225,000	225,000	201,885	651,885
Chambersburg, Greencastle and Waynesboro,	600,000	783,400	6,168	1,399,568
Chambersburg and Shippensburg,	250,000	258,200	9,757	517,957
Citizens Traction Company,	2,000,000	1,349,000	198,751	3,547,751
Clairton,	30,000	.....	13,349	43,349
Cleveland and Erie,	1,300,000	.....	95,606	1,395,606
Conestoga Traction Company,	4,199,950	1,965,500	406,591	6,592,041
Corry and Columbus,	30,000	31,000	47,823	108,823
Cumberland,	350,000	404,700	189,319	944,019
Danville and Sunbury Transit Company,	57,000	.....	68	57,068
Du Bois Traction Company,	50,000	80,000	145	100,145

Deodate and Hershey,	30,000	114,197	144,197
East End Passenger,	38,050	14,662	70,712
Eastern Pennsylvania Railways Co.,	4,974,900	132,406	9,214,306
Easton Transit Company,	2,150,000	287,049	3,074,049
Elphrata and Lebanon Traction Company, c. ....	.....	.....	.....
Elizabethtown and Deodate,	36,000	77,860	113,860
Fairbairne and Smithfield,	98,550	4,000	102,550
Frankford, Tacony and Holmsburg,	500,000	6,766	1,006,766
Gettysburg,	50,000	6,137	103,137
Hanover and McSherrytown,	135,000	28,719	563,719
Harrisburg Railways,	5,100,000	911,318	9,181,218
Highland Grove Traction Company,	50,000	43,269	93,269
Homeshey Transit Company,	50,000	119,566	644,566
Homestead and Mifflin,	97,920	237,000	334,920
Huntingdon, Lewistown and Juniata Valley Traction Co., ..	.....	.....	.....
Irwin, Hermini Traction,	296,000	15,067	1,811,067
Jefferson Traction Company,	102,400	28,464	1,768,464
Jersey Shore,	441,000	89,868	192,288
Johnstown Traction,	144,900	.....	882,000
Kittanning and Leechburg,	1,875,000	46,736	191,636
Lackawanna and Wyoming Valley R. R. Co.,	500,000	50,026	5,925,026
Lancaster and Southern, b.	1,850,000	148,115	648,115
Lancaster and York Furnace, .....	.....	433,085	7,297,085
Lehigh Traction Company,	100,000	1,307	251,307
Lehigh Valley Transit Company,	1,000,000	360,218	1,977,218
Lewisburg, Milton and Watsonstown,	7,977,037	352,584	19,765,360
Lewistown and Reedsville,	150,000	40,933	365,933
Livkens Valley Ry.,	150,000	35,523	549,009
Mahoning and Shenango Railway and Light Co.,	17,000	4,069	21,069
Montgomery Transit,	13,898,300	15,114,827	29,013,127
Montoursville,	180,000	13,681	323,681
Mount Carmel and Locust Gap,	75,000	18,860	205,860
McKeesport and Irwin,	2,000	2,076	104,076
New Castle and Lowell,	200,000	912	350,912
Norhampton Traction Company,	550,000	21,880	1,121,880
Northern Cambria,	500,000	55,378	1,565,378
North Branch Transit, A. W. Duy, Receiver,	431,750	150,660	977,410
Northwestern Pennsylvania,	500,000	82,031	1,114,531
Oakdale and McDonald,	1,500,000	108,016	3,678,016
Ohio River,	150,000	10,289	310,289
Patterson Heights,	1,000,000	212,718	2,212,718
.....	6,000	1,000	13,000

PASSENGER RAILWAY—TABLE A—STOCK AND DEBT—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and current liabilities.
Peoples of Nanticoke and Newport,	100,000	73,500	56,216	229,716
Pennsylvania and Maryland,	190,800	216,000	9,280	416,000
Phoenixville, Valley Forge and Strafford,	40,000	125,000	11,000	176,000
Philadelphia and Easton,	29,978,875	81,653,216	352,600	352,600
Philadelphia Rapid Transit,	1,148,900	934,000	6,331,391	117,963,482
Philadelphia and West Chester,	400,000	400,000	93,728	2,176,628
Philadelphia Railways Company,	350,000	350,000	9,966	840,647
Pittsburg and Allegheny Valley Traction Co.,	235,000	750,000	385,928	709,966
Pittsburg and Beaver,	1,750,000	3,510,000	715,009	1,350,928
Pittsburg and Butler,	3,500,000	3,500,000	284,919	5,975,009
Pittsburg, Harmony, Butler and New Castle,	1,030,000	1,500,000	228,578	7,264,919
Pittsburg, McKeesport and Greensburg,	5,000,000	22,134,000	3,942,419	2,756,578
Pittsburg Railways Company,	6,000	7,100	4,519	31,076,419
Pottstown and Phoenixville,	1,250,000	1,307,000	378,823	17,619
Pottsville Union Traction Company,	700	.....	37,104	2,935,823
Port Vue,	3,350,000	882,500	1,230,264	37,894
Reading Transit and Light Company,	400,000	1,488,550	242,032	5,462,764
Schuylkill Railway,	3,580,200	5,070,500	748,084	2,130,642
Scranton Railway,	250,000	6,000,000	678,929	9,378,784
Scranton and Binghamton R. R. Company,	10,000	.....	15,390	6,928,929
Scranton and Binghamton Traction,	250,000	230,000	151,114	25,390
Shamokin and Edgewood,	791,100	415,000	.....	631,114
Shamokin and Mount Carmel Transit Co.,	120,000	120,000	158,673	1,206,100
Sharon and New Castle, .....	.....	.....	.....	398,673

Slate Belt,	360,000	400,000	70,192	830,192
South Bethlehem and Saucon,	72,000	98,000	829	170,829
South Side,	25,000	25,000	41,008	91,008
Southern Cambria,	1,000,000	1,284,500	129,282	2,413,782
Southern Pennsylvania,	10,000	.....	118,407	128,407
Stroudsburg Passenger,	70,000	21,000	1,368	92,368
Susquehanna and Susquehanna,	14,482	.....	743	15,225
Susquehanna Traction Company,	200,000	100,000	9,800	309,800
Tarentum, Brackenridge and Butler,	100,000	150,000	68,047	318,047
Titusville Traction Company,	125,000	256,000	27,450	480,450
Trenton, Bristol and Philadelphia,	410,800	419,800	11,541	842,141
United Traction Street Railway,	200,000	200,000	.....	400,000
Valmont Traction,	162,700	100,000	37,996	300,696
Valley Railways,	2,500,000	1,700,000	85,038	4,285,038
Warren,	375,000	400,000	58,134	833,134
Warren and Jamestown,	200,000	400,000	110,180	710,180
Waverly, Sayre and Athens Traction Co.,	200,000	460,000	44,064	704,064
Webster, Monessen, Belle Vernon and Fayette City,	300,000	250,000	.....	550,000
West Chester, Kennet and Wilmington,	1,000,000	1,000,000	31,535	2,031,535
West Chester, Kennet and Wilmington,	600,000	455,760	300	1,056,000
West Penn Railways,	6,000,000	8,469,000	799,918	15,268,918
West Penn Traction,	8,125,000	13,657,190	3,421,424	25,203,604
Western New York and Pennsylvania Traction Co.,	2,599,355	2,492,000	179,757	5,271,112
Westmoreland County,	500,000	280,800	9,161	789,961
West Side Electric,	399,964	400,000	21,200	821,164
Whitehall,	100,000	.....	826	100,826
Wilkes-Barre,	100,000	1,027,162	457,240	2,384,402
Williamsport,	338,550	203,630	200,634	742,814
Woodlawn and Southern,	225,000	.....	7,322	232,322
York Railways Company,	4,100,000	4,979,000	286,296	9,365,296
Grand total,	156,510,683	223,923,959	46,859,804	437,294,446

- a. A. H. Sickler and Godfrey Shmidheiser, Receivers.
b No assets or liabilities given company, ceased operation January 2, 1916.
c Report received too late for tabulation.
d Included in the report of the Lykens Valley Ry.

PASSENGER RAILWAY—TABLE B—ASSETS.

Name of Company.	Total cost of road and equipment.	Stocks and bonds of other companies owned.	Cash and current assets.	Total assets.
Allegheny Valley,	\$3,488,251	\$250,300	\$96,033	\$3,834,584
Allen,	92,833	.....	1,154	93,987
Allentown and Reading Traction Company,	983,830	.....	94,728	1,088,558
Altoona and Logan Valley,	4,835,726	132,760	496,822	5,465,296
Bangor and Portland Traction Company,	405,107	.....	516	405,623
Beaver Valley Traction Company,	2,670,774	345,748	83,005	3,099,527
Berwick and Nescopeck,	28,045	47,537	248	75,830
Blue Ridge Traction Company,	97,904	.....	146,150	244,054
Bucks County Interurban,	2,100,150	.....	53,483	2,153,633
Buffalo and Lake Erie Traction Company,	16,065,886	526,300	1,684,896	18,176,872
Carbon,	428,097	.....	7,072	435,169
Carlisle and Mt. Holly,	225,013	.....	118	225,131
Centre and Clearfield,	618,985	.....	31,333	650,318
Chambersburg and Gettysburg,	426,543	33,804	8,509	468,856
Chambersburg, Greencastle and Waynesboro,	1,132,800	168,953	107,037	1,408,790
Chambersburg and Shippensburg,	244,625	261,582	.....	506,207
Citizens Traction Company,	2,749,583	601,000	307,338	3,657,901
Clairton,	37,221	.....	281	37,512
Cleveland and Erie,	1,330,909	.....	39,767	1,370,666
Conestoga Traction Company,	6,372,567	224,220	122,674	6,719,851
Corry and Columbus,	106,812	.....	11	106,823
Cumberland,	764,726	155,000	10,137	949,863
Danville and Sunbury Transit Company,	1,929	.....	55,139	57,068
Du Bois Traction Company,	127,017	.....	13,140	140,157

Deodate and Hershey,	143,054	.....	1,000	.....	177	143,231
East End Passenger,	42,561	.....	.....	.....	16,261	59,812
Eastern Pennsylvania Railways Co.,	1,291,569	.....	7,644,256	.....	643,280	9,579,135
Easton Transit Company,	2,870,854	.....	60,002	.....	366,384	3,297,240
Elipratt and Lebanon Traction Company, c.....	.....	.....	.....	.....	.....	.....
Elizabethtown and Deodate,	113,017	.....	.....	.....	.....	113,017
Fairchance and Smithfield,	106,973	.....	.....	.....	958	107,931
Frankford, Tacony and Holmsburg,	448,624	.....	.....	.....	680,411	1,118,035
Gettysburg,	97,187	.....	.....	.....	234	97,421
Hanover and McSherrytown,	395,778	.....	164,000	.....	9,560	569,338
Harrisburg Railways,	8,420,266	.....	718,583	.....	187,704	9,336,553
Highland Grove Traction Company,	47,078	.....	.....	.....	.....	47,012
Hershey Transit Company,	635,202	.....	.....	.....	49,819	685,021
Homestead and Mifflin,	196,471	.....	.....	.....	195,402	391,873
Huntingdon, Lewistown and Juniata Valley Traction Co.,	78,067	.....	1,487,000	.....	246,000	1,811,047
Indiana County,	1,788,392	.....	.....	.....	5,485	1,793,887
Irwin, Hermini Traction,	236,977	.....	.....	.....	5,979	242,956
Jefferson Traction Company,	753,754	.....	124,000	.....	27,178	907,932
Jersey Shore,	190,454	.....	.....	.....	5,762	196,216
Johnstown Traction,	5,906,393	.....	.....	.....	65,217	5,971,610
Kittanning and Leeburg,	586,493	.....	.....	.....	46,300	632,733
Lackawanna and Wyoming Valley R. R. Co.,	6,998,474	.....	86,542	.....	291,102	7,376,118
Lancaster and York Furnace,	150,000	.....	.....	.....	970	150,970
Lehigh Traction Company,	676,949	.....	.....	.....	.....	1,759,013
Lehigh Valley Transit Company,	17,709,739	.....	3,506	.....	1,078,558	20,561,301
Lewisburg, Milton and Watsonstown,	368,662	.....	1,662,728	.....	1,188,846	377,728
Lewistown and Reedsville,	495,241	.....	750	.....	8,316	700,259
Likens Valley Ry.,	23,059	.....	30,000	.....	175,018	23,927
Mahoning and Shenango Railway and Light Co., a.....	23,169,520	.....	.....	.....	868	29,163,224
Montgomery Transit,	322,673	.....	.....	.....	5,983,704	323,681
Montoursville,	200,000	.....	.....	.....	1,008	203,712
Mount Carmel and Locust Gap,	102,000	.....	.....	.....	3,712	104,076
McKeesport and Irwin,	336,475	.....	.....	.....	2,076	337,547
New Castle and Lowell,	1,116,524	.....	.....	.....	1,072	1,130,479
Norhampton Traction Company,	1,211,734	.....	.....	.....	13,955	1,764,073
Northern Cambria,	491,576	.....	.....	.....	552,339	928,054
North Branch Transit,	1,080,661	.....	.....	.....	436,478	1,087,311
Northwestern Pennsylvania,	3,400,090	.....	200,000	.....	89,102	3,686,192
Oakdale and McDonald,	308,990	.....	.....	.....	2,903	311,793
Ohio River,	2,628,471	.....	.....	.....	60,055	2,086,526
Patterson Heights,	9,854	.....	.....	.....	330	10,184

PASSENGER RAILWAY—TABLE B—ASSETS—Continued.

Name of Company.	Total cost of road and equipment.	Stocks and bonds of other companies owned.	Cash and current assets.	Total assets.
Peoples of Nanticoke and Newport,	217,773	.....	22,897	240,580
Pennsylvania and Maryland,	191,355	.....	216,218	407,573
Phoenixville, Valley Forge and Strafford,	174,828	.....	1,172	176,000
Philadelphia and Easton,	373,045	.....	41,529	414,574
Philadelphia Rapid Transit,	66,256,106	.....	8,547,175	120,951,457
Philadelphia and West Chester,	2,138,567	46,148,176	107,661	2,317,353
Philadelphia Railways Company,	821,183	71,125	11,713	832,896
Pittsburg and Allegheny Valley Traction Co.,	694,501	.....	32,718	727,219
Pittsburg and Beaver,	1,067,012	450	18,885	1,106,047
Pittsburg and Butler,	4,663,367	39,464	120,825	4,823,656
Pittsburg, Harmony, Butler and New Castle,	6,263,102	35,000	1,248,642	7,546,744
Pittsburg, McKeesport and Greensburg,	2,644,019	.....	12,923	2,656,942
Pittsburg Railways Company,	6,892,320	21,370,731	3,780,751	32,043,802
Pottstown and Phoenixville,	19,708	.....	4,562	24,270
Pottsville Union Traction Company,	877,942	1,663,502	225,529	2,766,973
Port Vue,	20,168	.....	.....	20,168
Reading Transit and Light Company,	4,805,963	71,022	592,934	5,469,949
Schuylkill Railway,	1,927,048	.....	166,755	2,093,803
Schuylkill and Dauphin Traction Co., b, .....	.....	.....	.....	.....
Scranton Railway,	9,072,563	92,592	270,619	9,435,774
Scranton and Binghampton R. R. Company,	1,660,029	1,873,383	53,434	3,486,846
Scranton and Binghampton Traction,	25,360	.....	.....	25,360
Shamokin and Edgewood,	374,965	.....	253,149	631,114
Shamokin and Mount Carmel Transit Co.,	1,206,100	.....	.....	1,206,100

Sharon and New Castle,	267,322	.....	913	268,245
Slate Belt,	781,778	41,500	14,183	837,461
South Bethlehem and Saucon,	168,422	.....	4,407	170,829
South Side,	93,490	.....	10,475	103,965
Southern Cambria,	2,131,928	.....	274,927	2,406,855
Southern Pennsylvania,	84,809	.....	44,068	128,907
Stroudsburg Passenger,	93,552	.....	17,264	110,816
Sunbury and Susquehanna,	44,457	.....	15,442	59,899
Susquehanna Traction Company,	300,000	.....	10,408	310,408
Tarentum, Brackenridge and Butler,	233,417	30,000	5,031	268,448
Titusville Traction Company,	375,859	250	1,981	379,090
Trenton, Bristol and Philadelphia,	760,572	.....	79,054	839,626
United Traction Street Railway,	412,721	.....	2,156	414,877
Valmont Traction,	292,990	4,850	11,967	298,807
Valley Railways,	3,900,171	364,140	74,468	4,338,779
Warren,	788,290	10,700	34,174	833,134
Warren and Jamestown,	710,747	.....	11,755	722,502
Waverly, Sayre and Athens Traction Co.,	731,257	.....	30,353	761,610
Webster, Monessen, Belle Vernon and Fayette City,	582,857	.....	16,537	599,394
West Chester, Kennet and Wilmington,	1,791,865	216,525	79,883	2,088,373
West Penn Railways,	1,041,403	.....	24,846	1,066,249
West Penn Traction,	12,830,293	622,350	1,814,358	15,267,001
Western New York and Pennsylvania Traction Co.,	9,258,820	9,278,900	7,973,249	26,510,969
Westmoreland County,	5,092,434	31,600	302,318	5,426,352
West Side Electric,	765,213	.....	46,120	811,333
Whitehall,	875,627	.....	2,723	878,350
Wilkes-Barre,	100,403	.....	1,919	102,322
Williamsport,	771,960	600,000	74,942	1,446,902
Woodlawn and Southern,	801,425	6,910	61,107	869,442
York Railways Company,	226,964	.....	15,073	241,037
Grand total,	5,772,513	2,791,553	909,346	9,443,412
Grand total,	294,295,882	100,294,232	43,416,576	438,006,710

a Includes construction and equipment, also stocks and funded debt owned.

b Included in report of Lykens Valley Ry. Co.

PASSENGER RAILWAY—TABLE C—INCOME

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Allegheny Valley,	\$104,310	\$125	\$104,435
Allen,	19,203	.....	19,203
Allentown and Reading Traction Company,	198,288	.....	198,288
Altoona and Logan Valley,	648,098	39,980	688,078
Bangor and Portland Traction Company,	31,536	.....	31,536
Beaver Valley Traction Company,	359,929	3,080	363,009
Berwick and Nescopeck,	7,929	.....	7,929
Blue Ridge Traction Company,	12,257	.....	12,257
Bucks County Interurban,	203,424	3,645	207,069
Buffalo and Lake Erie Traction Company,	1,416,361	11,312	1,427,673
Carbon,	53,675	.....	53,675
Carlisle and Mt. Holly,	16,723	.....	16,723
Centre and Clearfield,	48,602	.....	48,602
Chambersburg and Gettysburg,	37,566	221	37,787
Chambersburg, Greencastle and Waynesboro,	104,515	47,063	151,578
Chambersburg and Shippensburg,	29,006	.....	29,006
Citizens Traction Company,	233,128	34,076	267,204
Clairton,	4,621	1	4,622
Cleveland and Erie,	122,797	.....	122,797
Conestoga Traction Company,	1,021,111	15,697	1,036,808
Corry and Columbus,	10,618	.....	10,618
Cumberland,	29,460	.....	29,460
Danville and Sunbury Transit Company,	8,073	6	8,079
Du Bois Traction Company,	52,249	.....	52,249

Deodate and Hershey,	4,798	4,798
East End Passenger,	20,452	20,452
Eastern Pennsylvania Railways Co.,	234,193	434,652
Easton Transit Company,	468,603	477,849
Elizabethtown and Deodate,	4,191	4,191
Fairchance and Smithfield,	14,565	14,565
Frankford, Tacony and Holmsburg,	151,944	152,812
Gettysburg,	1,966	1,046
Hanover and McSherrytown,	41,289	45,130
Harrisburg Railways,	1,005,173	1,021,907
Highland Grove Traction Company,	12,825	12,825
Hershey Transit Company,	112,176	112,176
Honestead and Mifflin,	51,599	51,599
Huntingdon, Lewistown and Juniata Valley Traction Co.,	15,487	15,487
Indiana County,	127,052	127,052
Irwin, Hermini Traction,	42,398	42,398
Jefferson Traction Company,	107,006	107,073
Jersey Shore,	44,335	44,335
Johnstown Traction,	730,716	734,329
Kittanning and Leesburg,	61,774	61,898
Lackawanna and Wyoming Valley R. R. Co.,	687,579	714,579
Lancaster and Southern,	1,473	1,473
Lancaster and York Furnace,	2,812	2,812
Lehigh Traction Company,	258,866	258,866
Lehigh Valley Transit Company,	2,335,248	2,468,788
Lewisburg, Milton and Watson,	54,737	54,737
Lewistown and Reedsville,	132,020	133,507
Lekens Valley Ry.,	16,358	16,358
Mahoning and Shenanga Railway and Light Co.,	419,292	1,626,021
Montgomery Transit,	28,303	29,035
Montoursville,	21,297	21,397
Mount Carmel and Locust Gap,	93,168	23,168
McKeesport and Irwin,	13,561	13,561
New Castle and Lowell,	100,079	100,079
Northampton Traction Company,	129,083	131,693
Northern Cambria,	52,762	52,762
North Branch Transit,	104,687	104,687
Northwestern Pennsylvania,	277,105	318,879
Oakdale and McDonald,	20,029	20,091
Ohio River,	99,461	99,603
Patterson Heights,	4,212	4,212

PASSENGER RAILWAY—TABLE C—INCOME—Continued.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Peoples of Nanticoke and Newport,	76,335	630	76,965
Pennsylvania and Maryland,	21,848	.....	21,848
Phoenixville, Valley Forge and Strafford,	19,110	.....	19,110
Philadelphia and Easton,	104,622	286	104,898
Philadelphia Rapid Transit,	25,337,191	502,153	25,839,344
Philadelphia and West Chester,	550,076	.....	550,076
Philadelphia Railways Company,	105,910	353	106,263
Pittsburg and Allegheny Valley Traction Co.,	56,318	288	56,606
Pittsburg and Beaver,	52,378	20	52,398
Pittsburg and Butler,	347,222	3,062	350,274
Pittsburg, Harmony, Butler and New Castle,	671,594	19,196	690,790
Pittsburg, McKeesport and Greensburg,	235,200	359	235,559
Pittsburg Railways Company,	12,417,836	549,978	12,967,834
Pottstown and Phoenixville,	81,424	.....	81,424
Pottsville Union Traction Company,	321,600	21,744	343,344
Port Vue,	1,958	.....	1,958
Reading Transit and Light Company,	1,542,605	318,084	1,860,689
Schuylkill Railway,	265,402	117	265,519
Scranton Railway,	1,428,096	.....	1,428,096
Scranton and Binghamton R. R. Company,	215,743	.....	215,743
Scranton and Binghamton Traction,	69,836	.....	69,836
Shamokin and Edgewood,	82,807	.....	82,807
Shamokin and Mount Carmel Transit Co.,	186,789	.....	186,789

Sharon and New Castle,	27,359	.....	27,359
Slate Belt, a.....	89,645	.....	89,645
South Bethlehem and Saucon,	25,532	500	25,532
South Side,	28,331	.....	28,331
Southern Cambria,	174,490	.....	174,490
Southern Pennsylvania,	590,892	777	591,459
Stroudsburg Passenger,	25,000	1,789	26,849
Sunbury and Susquehanna,	87,753	180	87,933
Susquehanna Traction Company,	30,122	.....	30,122
Tarentum, Brackenridge and Butler,	21,719	.....	21,719
Titusville Traction Company,	34,841	.....	34,841
Trenton, Bristol and Philadelphia,	97,097	.....	97,097
United Traction Street Railway,	45,516	.....	45,516
Valamont Traction,	36,873	306	37,179
Valley Railways,	293,977	67,730	361,707
Warren,	150,991	120	151,081
Warren and Jamestown,	141,903	.....	141,903
Waverly, Sayre and Athens Traction Co.,	99,658	.....	99,658
Webster, Monessen, Belle Vernon and Fayette City,	89,710	.....	89,710
West Chester, Kennet and Wilmington,	160,090	952	161,042
West Penn Railways,	65,284	1,188	66,432
West Penn Traction,	1,402,464	339,948	1,762,412
Western New York and Pennsylvania Traction Co.,	1,055,940	251,054	1,306,994
Westmoreland County,	448,919	4,357	453,276
West Side Electric,	43,096	.....	43,096
Whitehall,	99,199	.....	99,199
Wilkes-Barre,	8,642	.....	8,642
Williamsport,	472,483	15,518	488,001
Woodlawn and Southern,	162,355	160	162,515
York Railways Company,	37,842	69	37,911
	575,432	136,058	711,490
Grand total,	63,641,008	4,051,410	67,692,418

a Includes miscellaneous income.

PASSENGER RAILWAY—TABLE D—DISBURSEMENTS.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.	Total.
Allegheny Valley,	\$190,315	\$4,935	\$24,897	.....	.....	.....	\$280,147
Allen,	12,544	515	4,921	.....	.....	.....	17,980
Allentown and Reading Traction Company,	97,425	.....	39,578	\$10,000	\$28,103	.....	175,106
Altoona and Logan Valley,	387,395	27,400	171,263	4,240	4,528	\$65,250	660,046
Bangor and Portland Traction Company,	17,984	754	13,010	.....	25	.....	31,773
Beaver Valley Traction Company,	217,313	11,551	90,549	6,291	.....	.....	325,704
Berwick and Nesropeck,	6,851	.....	1,385	.....	.....	.....	8,236
Blue Ridge Traction Company,	6,965	498	2,310	.....	.....	.....	12,773
Bucks County Interurban,	148,373	4,533	51,000	1,500	3,000	.....	205,426
Buffalo and Lake Erie Traction Company,	907,903	64,514	471,882	50,000	112,142	.....	1,606,441
Carbon,	37,852	1,801	10,039	.....	1,033	.....	50,725
Carlisle and Mt. Holly,	11,835	270	5,000	.....	500	.....	17,105
Centre and Clearfield,	39,939	900	15,000	.....	.....	.....	55,839
Chambersburg and Gettysburg,	31,118	705	11,250	.....	.....	.....	43,073
Chambersburg, Greencastle and Waynesboro,	48,997	5,213	39,670	.....	26,052	21,000	140,932
Chambersburg and Shippensburg,	24,920	254	12,065	.....	.....	.....	37,239
Citizens Traction Company,	145,909	11,828	69,539	.....	5,042	56,250	288,066
Clairton,	7,101	37	685	.....	.....	.....	7,823
Cleveland and Erie,	87,407	2,534	25,937	.....	16,248	.....	132,126
Conecoga Traction Company,	535,798	47,409	103,357	194,021	51,291	91,989	1,023,875
Corry and Columbus,	12,204	2,346	2,950	.....	.....	.....	17,500
Cumberland,	8,467	445	20,235	.....	150	.....	29,297
Danville and Sunbury Transit Company,	7,210	213	.....	.....	968	.....	8,411
Du Bois Traction Company,	32,498	680	3,500	.....	.....	1,750	38,428

PASSENGER RAILWAY—TABLE D—DISBURSEMENTS—Continued.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.	Total.
Peoples of Nanticoke and Newport,	61,003	1,453	4,425	.....	.....	17.44	82,881
Pennsylvania and Maryland,	13,832	262	10,879	.....	.....	.....	24,973
Phoenixville, Valley Forge and Strafford,	12,934	104	4,850	.....	.....	.....	17,938
Philadelphia and Easton,	74,498	1,481	.....	.....	6,074	.....	82,043
Philadelphia Rapid Transit,	13,107,727	1,284,701	2,287,832	7,326,116	200,264	.....	24,166,640
Philadelphia and West Chester,	261,569	27,008	41,360	107,801	.....	68,834	306,672
Philadelphia Railways Company,	86,088	.....	.....	.....	.....	.....	86,088
Pittsburgh and Allegheny Valley Traction Co.,	32,154	587	.....	.....	.....	.....	32,741
Pittsburg and Beaver,	29,126	673	55,977	.....	.....	.....	85,776
Pittsburg and Butler,	248,106	5,674	178,241	.....	.....	.....	432,021
Pittsburg, Harmony, Butler and New Castle,	399,870	19,213	157,632	.....	.....	.....	576,715
Pittsburg, McKeesport and Greensburg,	146,618	5,675	81,264	.....	.....	.....	233,557
Pittsburg Railways Company,	7,476,771	450,700	1,125,255	3,229,985	20,449	.....	12,303,160
Pottstown and Phoenixville,	53,445	2,227	19,100	.....	.....	.....	74,772
Pottsville Union Traction Company,	247,980	5,666	68,896	57,903	5,644	.....	386,089
Port Vue,	3,134	18	.....	.....	.....	.....	3,152
Reading Transit and Light Company,	941,812	49,956	85,979	619,137	14,424	95,000	1,806,308
Schuylkill Railway,	148,623	8,808	71,060	21,572	26,380	.....	276,443
Schuylkill and Dauphin Traction Co., .....	.....	.....	.....	.....	.....	.....	.....
Scranton Railway,	846,685	65,000	301,211	.....	11,112	175,000	1,398,988
Scranton and Binghampton R. R. Co.,	124,614	3,000	42,000	46,129	.....	.....	215,743
Scranton and Binghampton Traction,	50,016	.....	19,820	.....	.....	.....	69,836
Shamokin and Edgewood,	54,808	2,290	15,779	2,450	.....	.....	75,327
Shamokin and Mount Carmel Transit Co.,	116,764	4,103	21,158	.....	14,000	39,527	195,552
Sharon and New Castle,	28,955	1,598	10,071	.....	.....	.....	40,654

Slate Belt,	63,417	2,279	20,475	.....	250	.....	86,421
South Bethlehem and Saucon,	16,464	689	4,960	.....	254	.....	22,813
South Side,	18,032	780	3,510	.....	.....	1,375	23,897
Southern Cambria,	82,704	2,580	72,160	.....	.....	.....	157,444
Southern Pennsylvania,	372,663	15,600	9,965	.....	45,133	1,000	591,459
Stroudsburg Passenger,	18,679	864	596	.....	.....	4,200	24,339
Sunbury and Susquehanna,	65,395	1,077	375	.....	180	.....	67,027
Susquehanna Traction Company,	18,872	906	5,000	.....	4,736	.....	29,514
Tarentum, Brackenridge and Butler,	16,646	291	8,557	.....	100	.....	25,594
Titusville Traction Company,	30,948	1,130	13,097	.....	.....	.....	45,173
Trenton, Bristol and Philadelphia,	63,838	1,650	21,168	.....	4,312	.....	90,968
United Traction Street Railway,	28,936	1,646	10,000	.....	.....	4,000	44,582
Valamont Traction,	21,909	1,740	6,861	.....	.....	6,508	37,018
Valley Railways,	150,927	14,862	85,047	.....	22,756	70,000	343,592
Warren,	102,198	3,879	17,253	.....	.....	22,500	145,833
Warren and Jamestown,	95,029	5,658	22,069	.....	.....	12,000	134,736
Waverly, Sayre and Athens Traction Co.,	70,642	3,876	16,523	.....	300	.....	91,341
Webster, Monessen, Belle Vernon and Fayette City,	50,179	2,772	15,000	.....	.....	18,750	86,701
West Chester,	78,910	5,777	50,224	.....	13,474	.....	148,385
West Chester, Kennet and Wilmington,	46,183	1,157	21,000	.....	300	.....	68,640
West Penn Railways,	813,426	56,437	294,662	.....	1,992	.....	1,321,622
West Penn Traction,	232,898	38,203	715,364	.....	.....	170,000	923,567
Western New York and Pennsylvania Traction Co.,	22,161	21,595	123,751	.....	5,076	35,961	423,742
Westmoreland County,	58,130	1,406	13,816	.....	5,000	.....	42,383
West Side Electric,	9,978	1,352	21,001	.....	1,600	.....	82,063
Whitehall,	775,128	268	.....	.....	.....	.....	10,246
Wilkes-Barre,	112,253	43,909	13,015	.....	10,500	.....	1,445,594
Williamsport,	34,593	5,400	15,514	.....	.....	15,235	148,407
Woodlawn and Southern,	284,382	.....	.....	.....	642	.....	35,235
York Railways Company, .....	.....	34,900	252,135	.....	22,320	80,000	673,737
Grand total,	35,875,410	2,700,186	10,114,335	12,861,447	1,034,426	2,144,163	64,729,967

PASSENGER RAILWAYS—TABLE E— MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employees.	Total compensation.	Total number of passengers carried.
Allegheny Valley,	21	22	26	90	\$77,442	1,384,503
Allen,	5	5	6	12	7,219	379,188
Allentown and Reading Traction Company,	40	43	39	81	46,034	3,038,047
Altoona and Logan Valley,	49	54	119	421	288,167	14,639,093
Bangor and Portland Traction Company,	9	9	8	23	10,570	.....
Beaver Valley Traction Company,	35	36	61	199	154,809	8,694,217
Berwick and Nescopeck,	2	2	2	8	2,504	108,904
Blue Ridge Traction Company,	6	7	8	16	3,097	160,824
Bucks County Interurban,	50	51	29	138	87,030	3,676,892
Buffalo and Lake Erie Traction Company,	177	186	213	687	577,735	25,910,023
Carbon,	12	12	25	50	32,780	982,549
Carlisle and Mt. Holly,	7	7	9	16	4,491	338,275
Centre and Clearfield,	12	13	10	80	15,500	910,112
Chambersburg and Gettysburg,	13	13	13	85	16,130	774,504
Chambersburg, Greencastle and Waynesboro,	28	29	18	59	29,445	2,094,247
Chambersburg and Shippensburg,	11	11	12	27	7,847	550,163
Citizens Traction Company,	32	35	56	158	108,900	5,280,797
Clairton,	1	1	2	10	2,670	92,421
Cleveland and Erie,	33	34	21	79	52,864	775,287
Conestoga Traction Company,	164	163	167	683	948,963	13,325,926
Corry and Columbus,	5	5	5	11	5,525	214,094
Cumberland,	12	12	2	16	5,064	583,221
Daaville and Sunbury Transit Company,	3	3	5	7	3,228	158,412
Du Bois Traction Company,	5	5	10	43	18,827	1,322,865

Deodate and Hershey,	5	6	2	.....	.....	101,011
East End Passenger,	27	27	1	13	7,908	580,519
Eastern Pennsylvania Railways Co.,	27	28	35	114	80,714	4,405,072
Easton Transit Company,	46	46	81	214	142,431	10,401,957
Elizabethtown and Deodate,	5	5	.....	.....	.....	88,020
Fairchance and Smithfield,	27	28	2	10	4,542	291,235
Frankford, Tacony and Holmsburg,	17	17	49	94	49,035	3,228,851
Gettysburg,	7	7	8	8	1,426	19,715
Hanover and McSherrystown,	12	12	21	40	13,934	842,740
Harrisburg Railways,	70	74	131	423	313,749	24,672,860
Highland Grove Traction Company,	4	4	10	10	6,600	288,223
Hershey Transit Company,	23	23	27	55	23,463	2,080,259
Honestead and Mifflin,	3	3	11	31	23,199	1,107,499
Huntingdon, Lewistown and Juniata Valley Traction Co.,	1	1	6	13	6,904	355,173
Indiana County,	36	36	11	66	38,779	2,500,559
Irwin, Hermini Traction,	6	6	8	18	11,403	849,879
Jefferson Traction Company,	35	37	16	69	36,296	2,141,699
Jersey Shore,	5	5	24	29	18,404	862,974
Johnstown Traction,	38	39	121	280	208,529	17,314,609
Kittanning and Leechburg,	10	10	15	39	30,275	1,231,923
Lackawanna and Wyoming Valley R. R. Co.,	43	52	89	332	231,973	5,285,572
Lancaster and Southern,	7	7	2	.....	.....	.....
Lancaster and York Furnace,	13	13	9	22	1,361	12,817
Lehigh Traction Company,	19	20	33	97	70,430	4,936,373
Lehigh Valley Transit Company,	162	162	208	979	655,460	40,898,138
Lewisburg, Milton and Watsonstown,	20	20	15	23	14,000	1,135,938
Lewistown and Reedsville,	10	11	28	68	47,450	2,690,179
Lykens Valley,	10	10	10	53	11,529	313,124
Maioning and Shenango Railway and Light Co.,	35	36	48	113	158,539	9,733,402
Montgomery Transit,	17	17	6	24	14,426	360,990
Montoursville,	5	5	10	15	9,297	431,960
Mount Carmel and Locust Gap,	3	3	7	4	7,800	505,308
McKeesport and Irwin,	9	9	3	16	9,912	290,937
New Castle and Lowell,	12	12	9	30	9,291	2,106,036
Norhampton Traction Company,	25	25	18	61	39,810	2,397,087
Northern Cambria,	12	13	8	40	22,242	2,052,967
North Branch Transit,	27	27	28	83	40,492	2,107,188
Northwestern Pennsylvania,	71	71	43	207	119,449	1,998,113
Oakdale and McDonald,	4	4	6	5,622	401,040	899,525
Ohio River,	22	22	6	29,790	.....	.....

PASSENGER RAILWAYS—TABLE E— MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED—
Continued.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employees.	Total compensation.	Total number of passengers carried.
Patterson Heights,	1	1	1	4	1,633	83,317
Peoples of Nanticoke and Newport,	8	9	15	42	32,804	1,612,542
Pennsylvania and Maryland,	12	12	5	13	8,071	.....
Phoenixville, Valley Forge and Strafford,	5	5	13	22	2,150	370,288
Philadelphia and Easton,	32	32	15	62	37,864	1,796,547
Philadelphia Rapid Transit,	609	680	3,340	10,222	8,376,136	636,202,009
Philadelphia and West Chester,	46	49	43	197	171,142	5,020,776
Philadelphia Railways Company,	17	17	29	71	44,407	2,048,897
Pittsburg and Allegheny Valley Traction Co.,	8	9	10	38	20,439	1,160,858
Pittsburg and Beaver,	15	15	.....	21	16,710	1,055,171
Pittsburg and Butler,	57	59	208	322	166,739	3,426,432
Pittsburg, Harmony, Butler and New Castle,	8	9	70	322	229,194	3,198,867
Pittsburg, McKeesport and Greensburg,	28	30	32	89	65,026	4,852,866
Pittsburg Railways Company,	572	604	2,160	5,648	4,741,139	276,684,328
Pottstown and Phoenixville,	13	14	32	49	29,364	1,623,863
Pottsville Union Traction Company,	36	38	40	183	119,414	6,478,479
Port Vue,	1	1	1	3	1,690	65,296
Reading Transit and Light Company,	171	171	284	1,027	543,104	29,191,825
Schuylkill Railway,	43	45	53	147	95,000	.....
Schuylkill and Dauphin Traction Co.,	95	102	183	706	635,295	32,043,975
Scranton Railway,	27	27	31	131	94,334	1,768,845
Scranton and Binghamton R. R. Co.,	5	5	.....	5	3,000	.....
Shamokin and Edgewood,	12	12	31	65	33,891	1,808,189

Shamokin and Mount Carmel Transit Co.,	16	18	68	107	76,157	3,961,110
Sharon and New Castle,	17	17	5	26	10,922	239,914
Slate Belt,	16	18	15	43	33,126	1,646,574
South Bethlehem and Saucon,	7	7	9	6	8,149	478,064
South Side,	2	2	.....	13	7,407	791,505
Southern Cambria,	28	28	14	97	54,524	1,351,011
Southern Pennsylvania,	45	47	108	452	240,337	12,664,158
Stroudsburg Passenger,	25	25	9	14	8,875*	511,139
Susquehanna Traction Company,	16	18	33	50	39,206	1,952,560
Sunbury and Susquehanna,	5	5	14	19	11,267	586,561
Tarentum, Brackenridge and Butler,	3	3	4	15	11,413	429,474
Titusville Traction Company,	16	17	18	32	20,029	679,063
Trenton, Bristol and Philadelphia,	17	18	18	63	41,545	1,844,537
United Traction Street Railway,	15	15	5	41	14,423	1,195,540
Valmont Traction,	5	5	7	20	12,979	800,128
Valley Railways,	44	46	39	139	94,285	6,051,345
Warren,	20	20	22	67	50,990	3,402,888
Warren and Jamestown,	22	22	8	44	38,013	554,727
Waverly, Sayre and Athens Traction Co.,	11	12	23	86	38,948	2,073,195
Webster, Monessen, Belle Vernon and Fayette City,	8	9	20	55	34,417	2,132,748
West Chester,	29	29	20	77	47,435	3,142,573
West Chester, Kennet and Wilmington,	32	32	10	42	26,207	1,064,405
West Penn Railways,	146	153	143	622	373,573	30,443,383
West Penn Traction, .....	.....	.....	.....	.....	.....	.....
Western New York and Pennsylvania Traction Co.,	99	99	108	264	161,219	6,650,136
Westmoreland County,	7	7	4	22	12,482	857,919
West Side Electric,	13	13	6	32	36,203	1,264,240
Whitehall,	5	5	8	4	4,220	218,048
Wilkes-Barre,	105	113	217	457	343,738	9,914,318
Williamsport,	9	9	50	108	72,978	3,698,966
Woodlawn and Southern,	4	5	12	23	17,247	754,329
York Railways Company,	80	84	92	266	160,225	8,831,850
Grand total,	4,340	4,544	9,552	29,303	21,894,378	1,357,674,923

a Equipment hired from Lehigh Valley Transit Co.

TABLE C--SHOWING COMPILATION OF CAPITALIZATION, INDEBTEDNESS, COST OF ROAD AND EQUIPMENT, INCOME AND DISBURSEMENTS OF STREET RAILWAY LINES LEASED AND OPERATED BY OTHER CORPORATIONS.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment (not included in report of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Adamstown and Mohnsville.	\$75,000	\$78,000	\$162,161	\$10,022	\$4,500	\$4,831
Allegheny, Evergreen and Millvale.	24,000	34,338	92,676	.....	.....	.....
Allegheny Traction.	500,000	741,000	1,606,232	25,000	25,000	502
Allenport and Roscoe.	15,000	128,683	143,683	.....	.....	.....
Ardmore and Llonerch.	366,150	2,643	368,793	18,285	17,765	520
Ardmore Street.	14,000	1,035,901	1,049,901	51,275	.....	51,275
Arbridge, Dixmont and Emsworth.	6,000	650	.....	.....	.....	.....
Allegheny, Bellevue and Ferrysville.	250,000	517,500	767,500	25,875	.....	25,875
Beach Street Connecting.	100	.....	100	6	6	.....
Bates Street.	9,000	98,649	107,900	.....	.....	.....
Ben Avon and Emsworth.	100,000	380,908	480,908	15,000	.....	15,000
Bethlehem and Nazareth.	150,000	150,000	300,000	15,000	7,500	7,500
Boyerstown and Pottstown.	72,000	300,000	372,000	15,000	.....	15,000
Bon Air.	8,700	45,668	54,358	.....	.....	.....
Breverton Avenue.	12,000	5,160	17,495	.....	.....	.....
Birdsboro.	250,000	265,000	515,000	12,500	.....	12,500
Carrick and Baldwin.	6,000	4,379	18,879	.....	.....	.....
Catharine and Bainbridge.	400,000	386,519	785,519	24,000	24,000	.....
Cedar Avenue.	4,000	39,000	43,000	.....	.....	.....
Central.	15,000	11,461	26,461	900	900	.....
Central Traction.	1,500,000	500,000	2,000,000	71,250	45,000	26,250
Chester Traction.	500,000	1,684,686	2,084,686	54,968	.....	53,540
Christiana and Coatesville Street.	365,000	.....	365,683	22,000	21,900	113
Chester.	150,000	.....	150,499	15,200	15,000	219

Chester, Darby and Philadelphia,	100,000	125,000	225,750	13,463	6,000	7,453
Chester and Delaware,	50,000	100,000	50,000	5,200	5,000	200
Chester and Media,	100,000	100,000	200,967	11,200	6,000	5,185
Chester and Philadelphia,	485,000	639,421	1,124,421	83,129	20,613	45,631
Citizens' Clearfield and Cambria,	6,000	30,003	36,003	360	360	.....
Citizens' Norristown,	79,520	80,183	162,943	6,000	1,985	4,000
Citizens' Philadelphia,	500,000	500,000	500,000	142,000	140,000	.....
Citizens' Tracton, Pittsburgh,	3,000,000	1,500,000	4,500,000	243,395	180,000	63,395
Citizens' East End,	15,000	53,007	70,007	900	900	.....
Coal Castle,	15,000	30,000	45,000	1,500	.....	1,500
Collegeville,	2,500	9,572	12,072	.....	.....	.....
Consolidated Traction Company,	27,000,000	3,659,772	30,780,319	536,728	.....	121,449
Conshohocken,	145,900	104,142	252,041	.....	.....	.....
Continental,	580,000	989,838	1,569,838	120,050	120,000	50
Darby, Media and Chester,	850,000	991,000	1,841,000	43,000	42,500	500
Darby and Yeadon,	500	271,618	272,118	.....	.....	.....
Delaware County and Philadelphia,	300,000	146,375	510,875	43,264	33,720	8,737
Doylstown and Willow Grove,	500,000	536,128	1,036,128	.....	.....	.....
Duquesne Traction,	3,000,000	1,518,000	4,518,000	196,080	120,000	76,080
East McKeesport,	250,000	250,000	500,000	12,500	.....	12,500
East Reading,	100,000	25,000	124,527	9,550	8,000	1,560
Electric Traction,	8,297,920	149,129	8,447,049	581,438	581,438	.....
Elizabethtown and Florin Street,	220,000	224,472	224,472	13,350	13,200	72
Empire,	600,000	1,040,946	1,640,946	43,000	36,000	7,000
Ephrata and Adamstown,	225,000	2,222	228,536	13,600	13,500	72
Erie and Suburban,	260,000	1,072,543	1,361,057	62,518	3,000	65,266
Fairmount Park and Haddington,	300,000	5,000	307,379	18,572	18,000	500
Federal Street and Pleasant Valley,	1,400,000	1,265,753	2,665,753	133,000	70,000	63,000
Fort Pitt Traction,	3,000,000	1,000,000	4,000,000	50,000	.....	50,000
Frankford and Southwark,	1,875,000	289,749	2,174,749	678,112	675,000	2,596
Front and Fifth Streets,	45,000	50,000	95,000	2,500	.....	2,500
Germantown,	572,860	403,473	976,333	160,413	157,500	1,510
Girard Avenue,	5,000	132,951	137,951	300	300	.....
Green and Coats Streets,	150,000	21,917	342,765	61,195	60,000	1,130
Hagerstown and Frederick of Pennsylvania,	50,000	.....	50,000	.....	.....	.....
Harrisburg City,	125,000	1,759	128,679	15,846	15,000	445
Hestonville, Mantua and Fairmount,	833,281	1,691,701	2,524,982	110,695	110,695	.....
Harrisburg Traction,	2,100,000	89,521	2,190,214	126,900	126,000	42
Hillcrest Avenue,	10,000	52,896	62,896	600	600	.....
Huntingdon Street Connecting,	6,000	27,740	360	360	360	.....
Kessler Street Connecting,	5,000	20,113	25,113	300	300	.....
Kutztown and Fleetwood,	200,000	200,000	400,000	.....	.....	.....

TABLE G—Continued.

Name of Company.	Capital stock outstanding.	Funded and unfunded in- debtedness.	Cost of road and equip- ment (not included in re- port of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Latrobe,	100,000	132,790	224,822	7,500	7,500	10
Lancaster and Columbia,	37,500	225,000	262,678	25,900	25,800	77
Lancaster and Eastern,	430,000	33,473	463,516	10,600	10,500	46
Lancaster, Petersburg and Manheim,	175,000	1,768	177,280	24,100	24,000	117
Lancaster, Mechanicsburg and New Holland,	300,000	38,773	346,556	13,600	13,500	60
Lancaster and Quarryville,	225,000	5,906	231,939	13,600	13,500	46
Lancaster, Willow Street, Lampeter and Strasburg,	225,000	11,322	237,158	12,100	12,000	47
Lancaster and Rocky Springs,	200,000	.....	200,872	60,000	60,000	26,217
Lehigh Avenue,	600,000	.....	600,000	65,591	39,500	.....
Lebanon Valley,	500,000	503,287	1,033,147	.....	.....	.....
Mahoning Valley,	62,000	.....	62,000	.....	.....	.....
Market Street Elevated,	2,800,000	20,103,745	22,903,745	10,400	10,000	332
Middletown, Highspire and Steelton,	7,000,000	4,400,000	11,699,986	525,700	315,000	210,516
Monongahela,	8,000	2,528	10,528	.....	.....	.....
McKees Rocks and Allegheny,	150,000	15,000	154,918	37,050	.....	37,050
Montgomery County,	750,000	741,000	1,491,000	5,700	.....	6,008
Millvale, Etna and Sharpsburg,	100,000	101,849	168,508	11,200	1,200	10,000
Montgomery and Chester Electric,	24,000	200,000	224,000	5,065	4,526	591
Morning Side Electric,	82,000	7,319	92,060	75,413	.....	75,413
Media, Glen Riddle and Rockdale,	1,500,000	1,603,580	3,103,580	6,100	6,000	40
Mount Washington,	120,000	.....	120,600	63,000	.....	63,000
New Holland, Blue Ball and Terre Hill,	15,000	1,200,000	1,220,996	900	.....	.....
Northern Electric,	15,000	20,372	35,372	.....	.....	.....
Northern Passenger, .....	.....	.....	.....	.....	.....	.....

Norristown Passenger,	75,000	75,000	156,995	8,500	3,990	4,500
Norristown Transit,	24,000	150,000	177,798	729	.....	.....
Pennsylvania Motor Company,	120,000	87,429	207,429	3,600	.....	3,600
People's, Philadelphia,	923,056	7,026,991	7,951,047	.....	.....	.....
Philadelphia, Cheltenham and Jenkintown,	60,000	948,512	1,008,512	3,600	3,600	.....
Philadelphia, City,	475,000	419,007	971,338	153,482	150,000	2,564
Philadelphia and Darby,	200,000	100,000	300,000	50	.....	50
Philadelphia and Garrettsford,	540,000	2,749,079	3,348,983	100,239	11,489	88,750
Philadelphia and Gray's Ferry,	310,157	32,598	344,601	52,179	49,552	1,552
Philadelphia Traction,	20,000,000	4,381,135	24,867,913	2,853,289	1,600,000	1,353,735
Philadelphia and Willow Grove,	100,800	1,295,684	1,396,484	6,048	6,048	.....
Pittsburgh and Birmingham Traction,	3,000,000	2,715,253	5,984,409	309,100	151,770	156,788
Pittsburgh Southern,	8,100	19	8,119	.....	.....	.....
Pittsburgh Traction,	2,500,000	1,000,000	3,500,665	225,000	175,000	50,000
Pittsburgh, Canonsburg and Washington,	79,500	848,437	927,937	37,500	.....	37,500
Pittsburgh and Charleoi,	2,500,000	3,056,190	5,556,190	125,180	.....	125,180
Pittston and Avoca,	13,500	65,000	78,500	3,250	.....	3,250
Port Carbon and Middleport,	93,000	.....	93,000	.....	.....	.....
Plymouth and Larksville,	75,000	75,000	150,972	8,350	4,500	3,852
Pottsville and Reading,	56,600	100,000	156,600	6,000	.....	6,000
Pottstown Passenger,	100,000	102,400	202,453	11,328	10,000	1,341
Pottstown and Reading,	168,000	20,000	188,000	.....	.....	.....
Quakertown Traction,	299,900	.....	299,900	.....	.....	.....
Reading City,	350,000	.....	491,854	6,629	.....	6,176
Reading and South Western,	130,000	100,000	230,000	42,500	42,000	516
Reading and Temple,	73,700	92,156	165,956	20,650	15,600	5,050
Reading Traction,	1,000,000	699,860	1,700,280	9,004	5,159	3,665
Ridge Avenue Connecting,	6,000	9,300	15,300	30,258	30,000	536
Ridge Avenue,	420,000	139,791	622,851	360	.....	.....
Rosslyn Street Railway,	10,000	13,265	23,265	.....	.....	.....
Roxborough, Landisville and Mount Joy,	440,000	8,244	448,256	28,500	26,400	102
Roxborough, Chestnut Hill and Norristown,	248,400	620,000	885,632	53,509	22,556	31,061
Sayre Railway,	200,000	.....	200,000	.....	.....	.....
Schuykill Electric,	650,000	500,000	1,150,000	30,000	.....	30,000
Schuykill Haven and Orwigsburg,	30,000	60,000	90,000	3,000	.....	3,000
Schuykill Valley Traction,	500,000	1,083,698	1,440,372	28,334	.....	28,414
Second and Third Streets,	771,076	296,284	1,067,361	256,981	254,448	2,039
Seventeenth and Nineteenth Streets,	250,000	654,289	904,289	15,000	15,000	.....
Shamokin Extension, Electric,	40,000	.....	40,078	2,450	2,400	40
Snyder Avenue,	21,000	103,418	124,419	.....	.....	.....
Suburban Rapid Transit,	1,400,000	200,400	1,655,635	68,300	56,000	12,260
Superior Avenue and Shady Avenue,	4,000	65,000	69,000	.....	.....	.....

TABLE C—Continued.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment (not included in report of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Tamaqua and Pottsville,	60,000	60,000	120,000	3,600	.....	3,600
Thirteenth and Fifteenth Streets,	334,529	663,197	667,726	241,806	240,000	210
Truppe and Limerick,	230,000	369,495	651,131	23,853	12,500	11,490
Twenty-second and Allegheny Avenue, Philadelphia,	561,400	768,424	1,329,824	67,368	67,368	.....
Tustin Street,	1,200	24,425	25,625	.....	.....	.....
Union Passenger,	925,000	7,405,651	8,979,548	286,057	285,000	1,057
United Traction of Philadelphia,	10,500,000	6,540,685	17,040,685	8,068,879	1,800,000	6,299,210
United Traction of Pittsburgh,	20,000,000	12,035,808	32,886,435	678,485	.....	528,485
United Traction of Reading,	4,000,000	397,900	4,428,369	236,207	204,000	31,630
Walnut Street Connecting,	50,000	99,801	149,801	3,000	3,000	.....
Washington and Claysville,	24,000	19,257	43,257	.....	.....	.....
West Philadelphia,	750,000	3,601,280	4,351,280	151,040	150,000	1,040
West Liberty and Suburban,	6,000	230,000	256,000	12,500	.....	12,500
West Shore Electric,	25,000	93,049	121,025	.....	.....	.....
Wissahickon,	250,000	.....	265,359	7,292	7,172	169
Washington and Canonsburg,	1,000,000	825,519	1,874,867	35,750	.....	30,750
Wilkes-Barre, Dallas and Harveys Lake,	200,000	174,832	380,833	7,503	.....	7,500
Wilkes-Barre and Plains,	24,000	217,000	241,000	10,261	.....	10,261
Wilkes-Barre and Hanover,	150,000	150,000	300,000	3,750	3,750	.....
Wilkes-Barre and Luzerne,	300,000	600,000	900,000	12,000	12,000	.....
Wilkes-Barre and Wyoming Valley,	5,000,000	3,126,382	8,416,473	489,861	308,500	178,286
Grand total,	\$160,347,849	\$121,580,862	\$286,004,412	\$19,862,260	\$6,000,430	\$10,261,807

REPORTS OF TELEGRAPH AND TELEPHONE COMPANIES
OF PENNSYLVANIA



TELEGRAPH AND TELEPHONE.

Immense strides have been made in the business of the most of the corporations reporting to this Bureau, as their detailed reports will show, but for the benefit of such as prefer a brief summary only concise accounts are given as follows:

Total assets, all companies,	\$1,000,925,630
Cash and current assets,	112,641,414
Stocks and bonds of other companies,	493,486,729
Other permanent investments,	93,859,250
Cost of plant and property,	300,938,237
Total amount of capital stock outstanding,	586,809,400
Total amount of funded debt,	192,637,533
Total amount of current liabilities,	118,427,017
Total capitalization and current liabilities,	897,873,950
Total receipts,	143,021,448
Total expenditures,	86,893,171
Net revenue,	56,149,558
Dividends,	40,465,093
Surplus,	15,689,511
Deficits,	47,327
Number of exchanges,	26,850
Number of instruments,	807,993
Number of employes,	71,716
Amount of compensation,	41,679,329
Length of line in miles,	312,098
Length of wire in miles,	4,545,773

ALBION TELEPHONE COMPANY.

Date of charter, September 24, 1901.

OFFICERS.

Name.	Official Address.
S. D. Saudey, President,	Albion, Pa.
B. L. Adams, Vice President,	"
C. E. Renick, Secretary,	"
Wm. Thornton, Treasurer,	"
C. G. Cherry, General Manager,	"

DIRECTORS.

Name.	Official Address.
S.D. Saudey	Albion, Pa.
B. L. Adams,	"
C. E. Renick,	"
Wm. Thornton,	"
L. H. Salisbury,	"
C. G. Cherry,	"
C. R. Forbes,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$8,259 28
Gross receipts from all other sources,	420 00
Total receipts from all sources,	\$8,700 28

Expenses.

Operation of system,	\$4,454 34
Maintenance,	2,500 00
Taxes:	
State,	\$25 90
Local, including tax on poles,	150 56
	176 55
Interest,	318 00
Miscellaneous,	1,260 49
Total,	\$8,700 28

Summary.

Gross revenue,	\$8,708 28
Gross expenses,	8,708 28
Dividends paid, cash,	\$300 00
Value of real estate June 30, 1915,	\$6,600 00
Total value of real estate June 30, 1916,	\$6,600 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	629
Annual charges for rental of telephones,	\$12, \$15 & \$18
Number of employes in entire system,	15
Total amount of compensation paid to employes,	\$4,654 24
Length of line in entire system—miles,	68
Length of line of wire in entire system—miles,	\$18

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$22,000 00	Capital stock,	\$5,500 00
Current assets as follows, viz:		Funded debt,	5,300 00
Material and supplies on hand,...	200 00	Profit and loss,	11,400 00
Total,	\$22,200 00	Total,	\$22,200 00

AMERICAN TELEPHONE AND TELEGRAPH COMPANY.

INCLUDING LINES OF AMERICAN TELEGRAPH AND TELEPHONE COMPANY OF PENNSYLVANIA AND EAST PITTSBURGH TELEPHONE COMPANY.

Date of charter, March, 1885.

OFFICERS.

Name.	Official Address.
T. N. Vail, President,	New York, N. Y.
U. N. Bethell, Vice President,	"
A. A. Warsters, Secretary,	"
G. D. Milne, Treasurer,	"
C. H. Wilson, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. F. Adams,	Boston, Mass.
G. F. Baker,	New York, N. Y.
U. N. Bethell,	"
A. Cochrane,	Boston, Mass.
W. M. Crane,	Dalton, Mass.
G. P. Gardner,	Boston, Mass.
H. L. Higginson,	"
H. S. Howe,	"
C. E. Hubbard,	"
L. C. Ledyard,	New York, N. Y.
R. Olney,	Boston, Mass.
W. L. Putman,	"
P. Stockton,	"
E. V. R. Thayer,	"
T. N. Vall,	New York, N. Y.
J. I. Waterbury,	"
M. Williams,	Boston, Mass.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$15,770,926 68
Gross receipts from all other sources,	41,308,096 14
Total receipts from all sources,	\$57,079,022 82

Expenses.

General management,	\$3,040,974 10
Operation of system,	3,544,196 20
Maintenance,	5,799,079 57
Taxes,	1,571,320 50
Interest,	6,170,631 94
Miscellaneous,	142,153 78
Total,	\$20,282,326 09

Summary.

Gross revenue,	\$57,079,022 82
Gross expenses,	20,282,326 09
Net revenue,	\$36,816,696 73
Dividends paid, cash,	30,275,237 27
Balance,	\$6,541,459 46
Surplus fund June 30, 1916,	\$65,296,414 56
Value of real estate June 30, 1915 (in Penna.), (book value),	\$73,769 19
Real estate acquired during the year (in Penna.), (book value), (net),	203 98
Total value of real estate June 30, 1916 (in Penna.), (book value),	\$73,973 77
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	7,066
Number of employees in entire system,	5,321
Length of line in entire system—miles,	27,319.35
Length of line of wire in entire system—miles,	528,928.97

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$51,826,630 73	Capital stock,	\$389,837,800 00
Stocks and bonds of other companies,	453,111,623 73	Funded debt,	132,426,300 00
Real estate,	508,400 42	Current liabilities as follows, viz:	
Telephones,	16,084,063 23	Interest on funded debt due and accrued,	2,637,962 50
Advances to system corporations, ..	54,474,584 00	Dividends payable July 15,	7,797,756 00
Furniture,	13,297 58	Loans,	550,000 00
Current assets as follows, viz:		Accounts payable,	2,233,728 44
Cash on hand,	44,897,066 50	Accrued liabilities not due,	879,593 01
Bills receivable,	2,875,844 60	Other deferred credit items,	1,169 42
Due by agents and subscribers, ..	92,739 84	Liability on account of provident funds,	1,987,848 22
Open accounts,	23,358,047 92	Reserve for accrued depreciation, ..	14,427,597 60
Material and supplies on hand, ..	83,679 89	Reserve for amortization of intangible capital,	515,086 90
Unamortized debt discount and expense,	337,560 64	Reserve for contingencies,	12,523,652 47
		Premiums on capital stock (since Dec. 31, 1911),	12,419,231 49
		Undivided profits,	4,041,469 46
		Profit and loss,	65,296,414 56
Total,	\$647,618,569 07	Total,	\$647,618,569 07

AMERICAN DISTRICT TELEGRAPH COMPANY OF PHILADELPHIA.

Date of charter, April 8, 1873.

OFFICERS.

Name.	Official Address.
C. E. Bagley, President,	1420 South Penn Square, Philadelphia, Pa.
Edward Reynolds, Vice President,	253 Broadway, New York, N. Y.
J. J. Hardy, Secretary,	1420 South Penn Square, Philadelphia, Pa.
J. J. Cardona, Treasurer,	253 Broadway, New York, N. Y.

DIRECTORS.

Name.	Official Address.
C. E. Bagley,	1420 South Penn Square, Philadelphia, Pa.
H. G. Butcher,	" "
J. A. McNichol,	" "
J. H. Wilson,	" "
J. J. Hardy,	" "
Edward Reynolds,	253 Broadway, New York, N. Y.
Charles C. Adams,	" "
Charles P. Bruch,	" "
J. J. Cardona,	" "

**AMERICAN DISTRICT TELEGRAPH COMPANY OF PHILADELPHIA,
YEAR ENDING JUNE 30, 1916.**

Receipts.

Commercial telegraph tolls; inter-state,	\$111,657 56
Commercial telegraph tolls, intra-state,	37,787 01
Other telegraph transmission revenue,	1,037 94
Stock and commercial news,	1,105 04
Money transfer tolls,	1,309 08
Messenger service,	\$3,351 43
Telegraph tolls on cable messages,	1,361 14
Telephone receipts,	30
Rents for leased wires,	7,530 49
Rents from other operated property,	2,582 94
	\$200,722 93

Expenses.

Testing and regulating,	\$2,306 92
Supervision of operations,	31,105 06
Wages, operators,	15,782 00
Wages, bookkeepers and clerks,	14,684 12
Commission,	5,877 91
Messenger service expenses,	16,230 40
Telephone service,	2,807 38
Rents of telegraph offices,	12,490 95
Miscellaneous expenses,	1,676 83
Stationery and printing,	3,322 05
Traffic damages,	241 27
Accidents and damages,	458 53
Law expenses connected with damages,	60 00
Repairs of office equipment,	1,865 71
Operating power,	414 06
Advertising,	1 72
General law expenses,	105 36
Minor rents for property,	50,146 08
Salaries of general officers,	405 63
Salaries of general office clerks,	491 35
Expenses of General officers and clerks,	66 13
Other general office expenses,	397 08
Plant supervision expense,	123 76
Supervision of maintenance,	1,151 34
Engineering expenses,	213 71
Repairs of aerial plant,	25,849 38
Other operating expenses,	1,408 60
Bad customers,	261 20
Pensions and relief,	167 36
Taxes,	2,332 38
	\$201,443 03
Number of offices in entire system,	41
Number of employes in entire system,	164
Total amount of compensation paid to employes,	\$85,966 50
Length of line in entire system—miles,	780.78
Length of line of wire in entire system—miles,	14,407.85

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$30,406 48	Capital stock,	\$50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Accounts receivable,	250,204 52	Accounts payable,	331,098 69
Due by agents,	11,378 04		
Profit and loss,	89,110 65		
Total,	\$381,098 69	Total,	\$381,098 69

AMITY FARMERS TELEPHONE COMPANY.

Date of charter, July 12, 1910.

OFFICERS.

Name.	Official Address.
James Watson, President,	Dunns Station, Pa.
W. L. Dodd, Vice President,	Amity, Pa.
F. H. Condit, Secretary,	"
S. B. Braden, Treasurer,	"

DIRECTORS.

Name.	Official Address.
James Watson,	Dunns Station, Pa.
T. M. Van Dyke,	Amity, Pa.
W. L. Dodd,	
S. E. Reese,	Washington, Pa., R. D. No. 5.
John Sanders,	Dunns Station, Pa.
H. E. McCollum,	Amity, Pa., R. D. No. 1.
Chas. E. Hackney,	Washington, Pa., R. D. No. 5.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,174 73
Gross receipts from toll lines,	68 50
Gross receipts from entire system,	\$1,243 22
Gross receipts from all other sources,	23 06
Total receipts from all sources,	\$1,266 27

Expenses.

Operation of system,	\$221 25
Maintenance,	392 31
Taxes, State,	38 95
Interest,	27 30
Paid on unfunded debt,	400 00
Total,	\$1,080 31

Summary.

Gross revenue,	\$1,266 27
Gross expenses,	1,080 31
Net revenue,	\$185 96
Balance,	\$185 96
Surplus fund June 30, 1916,	\$185 96
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	89
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$408 50
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	125

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,690 83	Capital stock,	\$2,690 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	185 96	Sundries,	50 83
Material and supplies on hand, ..	100 00	Undivided profits of company applied to payment of unfunded debt,	1,960 00
		Profit and loss,	185 96
Total,	\$4,876 79	Total,	\$4,876 79

ANTHRACITE TELEPHONE COMPANY OF JERMYN.

OFFICERS.

Name.	Official Address.
M. D. Lathrop, Receiver,	Carbondale, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,739 60
Gross receipts from toll lines,	647 63
Gross receipts from entire system,	\$3,387 23
Total receipts from all sources,	\$3,387 23

Expenses.

Operation of system,	\$1,068 40
Maintenance,	1,161 73
Taxes, State,	119 08
Miscellaneous,	990 01
Total,	<u>3,339 22</u>

Summary.

Gross revenue,	\$3,387 23
Gross expenses,	<u>3,339 22</u>
Net revenue,	<u>\$48 01</u>
Balance,	<u>\$48 01</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	331
Annual charges for rental of telephones,	\$12, \$18 & \$24
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$2,500 20
Length of line in entire system—miles,	40
Length of line of wire in entire system—miles,	<u>380</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$29,173 08	Capital stock,	\$6,060 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	48 01	Interest on funded debt due and	
Open accounts,	850 43	accrued,	1,054 58
Material and supplies on hand, ..	300 00	Dividends unpaid,	1,232 38
Accounts receivable,	2,291 00	Loans,	19,360 34
Franchise,	2,688 50	Accounts payable,	2,962 61
Furniture and fixtures,	323 81	Vouchers payable,	5,061 51
Profit and loss,	1,096 59		
Total,	<u>\$36,721 42</u>	Total,	<u>\$36,721 42</u>

ASHERTON AND AUGUSTAVILLE TELEPHONE COMPANY.

Date of charter, 1906.

OFFICERS.

Name.	Official Address.
John Wert, President,	Sunbury, Pa., R. D. 3.
Geo. Buffington, Vice President,	Fishers Ferry, Pa.
H. A. Snyder, Secretary,	"
G. F. Garinger, Treasurer,	"

DIRECTORS.

Name.	Official Address.
John Wert,	Sunbury, Pa.
H. A. Snyder,	Fishers Ferry, Pa.
G. F. Garinger,	"
Geo. Buffington,	"
A. S. Renn,	"
John Dagle,	Sunbury, Pa.
H. C. Drumm,	Fishers Ferry, Pa.
Irvin Broschous,	"
Geo. J. Phillips,	"
Charles Fegley,	Sunbury, Pa., R. D. No. 3.
I. T. Renn,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,977 28
Gross receipts from entire system,	\$1,977 28
Total receipts from all sources,	\$1,977 28

Expenses.

General management,	\$89 25
Operation of system,	789 94
Maintenance,	412 41
Taxes, State,	40 00
Miscellaneous,	168 05
Total,	\$1,499 05

Summary.

Gross revenue,	\$1,977 28
Gross expenses,	1,499 05
Net revenue,	\$477 63
Dividends paid, stock,	294 00
Balance,	\$183 63
Surplus fund June 30, 1916,	\$1,047 13
Number of telephone instruments in use in entire system,	128
Annual charges for rental of telephones,	\$15 00
Number of employees in entire system,	4
Total amount of compensation paid to employees,	\$38 25
Length of line in entire system—miles,	32
Length of line of wire in entire system—miles,	166

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,832 23	Capital stock,	\$5,000 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	215 66	Dividends unpaid,	294 00
Open accounts,	23 00	Accounts payable,	919 29
		Sundries,	275 46
		Profit and loss,	1,047 13
Total,	\$8,135 88	Total,	\$8,135 88

AUSTINBURG TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, January 19, 1904.

OFFICERS.

Name.	Official Address.
Niles Miller, President,	Woodhull, N. Y.
T. M. Stiles, Vice President,	Troupsburg, N. Y.
N. A. Fisk, Secretary,	"
R. P. Schonover, Treasurer,	Austinburg, N. Y.

DIRECTORS.

Name.	Official Address.
Niles Miller,	Woodhull, N. Y.
W. G. Fisk,	Troupsburg, N. Y.
T. M. Stiles,	"
N. A. Fisk,	"
R. P. Schonover,	Austinburg, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$23 00
Total receipts from all sources,	\$65 00

Expenses.	
General management,	\$33 46
Maintenance,	5 00
Taxes,	5 54
Total,	\$44 00
Summary.	
Gross revenue,	\$63 00
Gross expenses,	44 00
Net revenue,	\$24 00
Dividends paid, cash,	\$27 36
Balance,	\$34 00
Surplus fund June 30, 1916,	\$34 00
Value of real estate June 30, 1915,	\$500 00
Total value of real estate June 30, 1916,	\$500 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	17
Annual charges for rental of telephones,	\$4 00
Length of line in entire system—miles,	5
Length of line of wire in entire system—miles,	5

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$500 00	Capital stock,	\$500 00
Current assets as follows, viz:		Profit and loss,	24 00
Cash on hand,	24 00		
Total,	\$524 00	Total,	\$524 00

BALD EAGLE TELEPHONE COMPANY.

Date of charter, April 17, 1906.

OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President,	Bellefonte, Pa.
W. J. Kurtz, Vice President,	Howard, Pa.
H. W. Smith, Secretary and Treasurer,	Bellefonte, Pa.

DIRECTORS.

Name.	Official Address.
Ellis L. Orvis,	Bellefonte, Pa.
W. J. Kurts,	Howard, Pa.
Wm. A. Batschelet,	Blanchard, Pa.
J. A. Bitner,	Nittany, Pa.
N. H. Yarick,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers and toll lines,	\$3,450 45
Gross receipts from entire system,	\$3,450 45
Gross receipts from all other sources,	21 82
Total receipts from all sources,	\$3,471 77

Expenses.

General management,	\$240 00
Operation of system,	1,431 20
Maintenance,	760 88
Taxes,	20 68
Interest,	3 80
Miscellaneous,	15 83
Total,	\$2,460 59

Summary.

Gross revenue,	\$3,471 77
Gross expenses,	2,460 59
Net revenue,	\$1,011 18
Dividends paid,	542 40
Balance,	\$468 78
Surplus fund June 30, 1916,	\$270 75
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	192
Annual charges for rental of telephones,	\$12 to \$48
Number of employees in entire system,	10
Total amount of compensation paid to employes,	\$1,229 94
Length of line in entire system—miles,	68
Length of line of wire in entire system—miles,	135

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,560 00	Capital stock,	\$18,080 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	270 75	Due lessee company for 'additions and betterments,'	500 00
		Profit and loss,	270 75
Total,	\$18,850 75	Total,	\$18,850 75

BEAR GAP AND NUMEDIA TELEPHONE COMPANY.

Date of charter, October 8, 1906.

OFFICERS.

Name.	Official Address.
Jacob E. Leisenring, President,	Bear Gap, Pa.
Walter W. Huff, Vice President,	Elysburg, Pa.
Chas. M. Kline, Secretary,	Paxinos, Pa., R. D. No. 2
Dallas G. Pensyl, Treasurer,	Danville, Pa., R. D. No. 6
Jacob Leisenring, General Manager,	Bear Gap, Pa.

DIRECTORS.

Name.	Official Address.
N. G. Adams,	Paxinos, Pa.
Walter W. Huff,	Elysburg, Pa.
Chas. M. Kline,	Paxinos, Pa., R. D. No. 2
Dallas G. Pensyl,	Danville, Pa., R. D. No. 6
Theodore Adams,	Elysburg, Pa., R. D. No. 1
Peter Y. Sanders,	Danville, Pa., R. D. No. 6
Ambrose Pensyl,	Paxinos, Pa., R. D. No. 2
William Dimmick,	Bear Gap, Pa.
Walter Leisenring,	Danville, Pa., R. D. No. 6
J. C. Campbell,	Numedia, Pa.
Erwin Kreisher,	Elysburg, Pa.
Thomas Crowl,	Elysburg, Pa., R. D. No. 2
Alfred Reigel,	Paxinos, Pa., R. D. No. 2
Adam Dimmick,	Bear Gap, Pa.
Jacob E. Leisenring,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,695 55
Gross receipts from toll lines,	235 74
Gross receipts from entire system,	<u>\$3,931 29</u>
Total receipts from all sources,	<u>\$3,931 29</u>

Expenses.

Operation of system,	\$1,641 50
Maintenance,	629 26
Taxes, State,	88 94
Interest,	165 00
Total,	<u>\$2,524 68</u>

Summary.

Gross revenue,	\$3,921 29
Gross expenses,	2,524 68
Net revenue,	\$1,396 61
Dividends paid, cash,	500 00
Balance,	\$396 61
Surplus fund June 30, 1916,	\$7,459 59
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	280
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,402 00
Length of line in entire system—miles,	110
Length of line of wire in entire system—miles,	440

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$13,325 00	Capital stock,	\$10,000 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	\$84 59	Loans,	2,100 00
Open accounts,	200 00	Profit and loss,	7,459 59
Material and supplies on hand, ..	50 00		
Total,	\$19,559 59	Total,	\$19,559 59

BEAVER COUNTY TELEPHONE COMPANY.

Date of charter, August 31, 1903.

OFFICERS.

Name.	Official Address.
Frank F. Brierly, President,	Beaver Falls, Pa.
Henry M. Camp, Vice President,	Rochester, Pa.
Robt. W. Darragh, Secretary,	Beaver, Pa.
Joseph C. Campbell, Treasurer,	Rochester, Pa.
Thos. J. Crocker, General Manager,	"

DIRECTORS.

Name.	Official Address.
Frank F. Brierly,	Beaver Falls, Pa.
J. S. Louthan,	"
Stephen Moltruf,	"
Agnew Rice and Robt. W. Darragh,	Beaver, Pa.
R. D. Hunter and Chas. R. Eckert,	"
Jos. C. Campbell and P. J. Huth,	Rochester, Pa.
Henry M. Camp and Walter M. Yost,	"
G. N. Rosenberger and E. J. Schleiter,	Freedom, Pa.
Paulus E. Koehler,	Monaca, Pa.
Robert Moore,	Shippingport, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$53,457 93
Gross receipts from toll lines,	1,718 79
Gross receipts from entire system,	\$54,176 72
Gross receipts from all other sources,	650 50
Total receipts from all sources,	\$54,827 22

Expenses.

General management,	\$5,650 33
Operation of system,	9,129 12
Maintenance,	14,563 21
Taxes:	
State,	\$2,723 79
Local, including tax on poles,	141 25
Federal tax,	151 76
Interest,	3,016 80
Total,	17,536 14
	\$49,885 60

Summary.

Gross revenue,	\$54,827 22
Gross expenses,	49,885 60
Net revenue,	\$4,941 62
Balance,	\$4,941 62
Surplus fund June 30, 1916,	\$42,965 83
Value of real estate June 30, 1915,	\$43,663 00
Total value of real estate June 30, 1916,	\$45,603 00
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	2,732
Annual charges for rental of telephones,	\$10 00 to \$36 00
Number of employes in entire system,	29
Total amount of compensation paid to employes,	\$19,525 00
Length of line in entire system—miles,	116
Length of line of wire in entire system—miles,	30,324

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$559,485 31	Capital stock,	\$248,087 04
Stocks and bonds of other companies,	4,218 00	Funded debt,	250,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,398 07	Loans,	65,692 62
Bills receivable,	321 30	Accounts payable,	7,651 04
Open accounts,	41,993 85	Profit and loss,	42,985 89
Total,	\$609,416 53	Total,	\$609,416 53

BRADFORD COUNTY TELEPHONE COMPANY.

Date of charter, July 30, 1901.

OFFICERS.

Name.	Official Address.
M. H. Murphy, President,	Elmira, N. Y.
J. K. Packard, Vice President,	Towanda, Pa.
Thos. J. Maxey, Secretary and Treasurer,	Elmira, N. Y.
W. H. Murphy, General Manager,	"

DIRECTORS.

Name.	Official Address.
M. H. Murphy,	Elmira, N. Y.
J. K. Packard,	Towanda, Pa.
U. M. Fell,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$9,259 15
Gross receipts from toll lines,	6,555 99
Gross receipts from entire system,	\$15,815 14
Gross receipts from all other sources,	509 09
Total receipts from all sources,	\$16,324 23

Expenses.

Operation of system,	\$6,803 51
Maintenance,	6,087 20
Taxes: State,	219 00
Miscellaneous,	564 78
Total,	\$13,484 49

Summary.

Gross revenue,	\$16,334 23
Gross expenses,	13,484 49
Net revenue,	\$2,839 74
Balance,	\$2,839 74
Surplus fund June 30, 1916,	\$38,540 19
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	504
Annual charges for rental of telephones,	\$15 00 to \$30 00
Number of employes in entire system,	13
Total amount of compensation paid to employes,	\$7,029 39
Length of line in entire system—miles,	90
Length of line of wire in entire system—miles,	686

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$71,106 92	Capital stock,	\$25,000 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	1,608 11	Accounts payable,	339 85
Open accounts,	1,176 73	Unearned revenue,	895 56
Material and supplies on hand, ..	1,160 31	Accrued liabilities,	118 29
Prepayments,	357 35	Reserve for depreciation,	10,124 53
Total,	\$75,417 43	Profit and loss,	38,541 19
		Total,	\$75,417 43

BEDMINSTER TELEPHONE COMPANY.

Date of charter, June 20, 1911.

OFFICERS.

Name.	Official Address.
Wm. S. Nicholas, President,	Bedminster, Pa.
Lewis Keller, Vice President,	"
Wm. H. Hockman, Secretary,	"
John H. Nickel, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Wm. S. Nicholas,	Bedminster, Pa.
Lewis Keller,	"
Wm. H. Hockman,	"
John H. Nickle,	"
Ira E. Trauch,	"
Francis M. Fretz,	"
H. R. Tranger,	Kellers Church, Pa.
Joseph T. Diehl,	Pipersville, Pa.
Joseph H. Baum,	Perkasie, Pa., R. D. No. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$848 50
Gross receipts from entire system,	\$848 50
Total receipts from all sources,	\$848 50

Expenses.

General management,	\$103 00
Operation of system,	285 00
Maintenance,	323 72
Taxes, State,	25 16
Interest,	11 77
Miscellaneous,	48 50
Total,	\$797 15

Summary.

Gross revenue,	\$848 50
Gross expenses,	797 15
Net revenue,	\$46 33
Balance (1915),	\$260 36
Surplus fund June 30, 1916,	\$306 71
Number of telephone instruments in use in entire system,	57
Annual charges for rental of telephones,	\$5 00 to \$24 00
Length of line in entire system—miles,	21½
Length of line of wire in entire system—miles,	354

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,706 78	Capital stock,	\$3,350 00
Current assets as follows, viz:		Current liabilities,	250 00
Cash on hand,	82 48	Sundries,	53 56
Open accounts,	146 11	Profit and loss,	306 71
Material and supplies on hand, ..	25 00		
Total,	\$3,960 37	Total,	\$3,960 27

BEECHWOODS TELEPHONE COMPANY.

Date of charter, April 11, 1907.

OFFICERS.

Name.	Official Address.
D. D. McKeon, President,	Falls Creek, Pa., R. D. No. 1.
M. S. Kearney, Vice President,	Lanes Mills, Pa.
T. P. Smith, Secretary,	Falls Creek, Pa., R. D. No. 1.
W. H. Cooper, Treasurer,	Brockwayville, Pa., R. D. No. 2.

DIRECTORS.

Name.	Official Address.
D. D. McKeon,	Falls Creek, Pa., R. D. 1.
W. H. Cooper,	Brockwayville, Pa., R. D. 2.
W. S. Kearney,	" " " "
C. W. McLaughlin,	" " " "
Robt. F. Morrison,	Allens Mills, Pa.
W. S. Stevenson,	Reynoldsville, Pa., R. D. 2.
T. P. Smith,	Falls Creek, Pa., R. D. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$302 55
Gross receipts from toll lines,	138 27
Gross receipts from entire system,	\$340 82
Gross receipts from all other sources,	129 46
Total receipts from all sources,	\$1,080 23

Expenses.

Operation of system,	\$360 00
Maintenance,	817 79
Taxes, State,	50 01
Miscellaneous,	111 49
Total,	\$1,348 29

Summary.

Gross revenue,	\$1,060 28
Gross expenses,	1,848 29
Deficit,	\$288 01
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	172
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$360 00
Length of line in entire system—miles,	64
Length of line of wire in entire system—miles,	186

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,359 00	Capital stock,	\$3,979 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	5 63	“Additions and betterments,”	563 64
Profit and loss,	268 01		
Total,	\$4,532 64	Total,	\$4,532 64

BELL TELEPHONE COMPANY OF PENNSYLVANIA.

Date of charter, September 18, 1879.

OFFICERS.

Name.	Official Address.
F. H. Bethell, President,	15 Dey Street, New York.
H. F. Thurber, Vice President,	“ “
Ford Huntington, Vice President,	“ “
W. S. Peirsol, Secretary and Treasurer,	1631 Arch St., Philadelphia, Pa.
L. H. Kinnard, General Manager and Vice President,	“ “
Burdette Stryker, General Superintendent of Plant,	“ “

DIRECTORS.

Name.	Official Address.
Chas. J. Bell,	Washington D. C.
F. H. Bethell,	New York, N. Y.
U. N. Bethell,	"
Thos. E. Cornish,	Philadelphia, Pa.
James J. Donnell,	Pittsburgh, Pa.
Richard M. Elliott,	Philadelphia, Pa.
James E. Mitchell,	"
Richard O'Brien,	Scranton, Pa.
Addison Candor,	Williamsport Pa.
Allen P. Perley,	"
Francis B. Reeves,	Philadelphia, Pa.
H. A. Richardson,	Dover, Del.
W. B. Schuller,	Pittsburgh, Pa.
Thos. J. Schryock,	Baltimore, Md.
D. Leet Wilson,	Pittsburgh, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$10,049,758 19
Gross receipts from toll lines,	2,061,034 96
Gross receipts from entire system,	\$12,110,793 05
Gross receipts from all other sources,	2,529,206 46
Total receipts from all sources,	\$14,639,994 51
Expenses.	
General management,	\$355,199 19
Operation of system,	4,747,250 71
Maintenance,	3,940,368 20
Taxes:	
Federal,	\$34,221 76
State,	286,415 07
Paid in excess of estimate,	21,894 35
Local, including tax on poles,	68,313 68
	387,056 76
Interest,	318,267 63
Total,	\$9,743,142 59
Summary.	
Gross revenue,	\$14,639,994 51
Gross expenses,	9,743,142 59
Net revenue,	\$4,891,851 92
Dividends paid:	
Declared June 29, 1916,	\$899,940 00
Payable July 16, 1916,	2,699,820 00
	3,599,760 00
Balance,	\$1,292,091 92
Surplus fund June 30, 1916,	\$11,718,843 40
Value of real estate June 30, 1916,	\$4,233,496 88
Real estate acquired during the year,	183,034 36
Total value of real estate June 30, 1916,	\$4,416,533 24
Number of telephone exchanges in entire system,	390
Number of telephone instruments in use in entire system,	355,474
Annual charges for rental of telephones,	\$34 07
Number of employees in entire system,	9,635
Total amount of compensation paid to employees,	\$5,198,147 78
Length of line in entire system—miles,	9,084
Length of line of wire in entire system,	889,128

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$38,759,710 49	Capital stock,	\$50,996,000 00
Stocks and bonds of other companies,	27,171,549 50	Current liabilities as follows, viz:	
Real estate,	4,416,533 24	Dividends accrued but not due, ..	896,940 00
General equipment,	650,091 57	Loans,	2,530,248 20
Current assets as follows, viz:		Accounts payable,	695,483 73
Cash on hand,	1,372,235 73	Reserves,	8,231,306 41
Bills receivable,	11,654,500 00	Employers' benefit fund,	447,263 61
Open accounts,	1,571,316 78	Deferred credit items,	675,267 46
Material and supplies on hand, ..	486,680 13	Profit and loss,	11,718,843 49
Prepayments,	161,561 46		
Deferred debit items,	174 00		
Total,	\$86,244,352 90	Total,	\$86,244,352 90

BENTLEYVILLE TELEPHONE COMPANY.

Date of charter, June 9, 1911.

OFFICERS.

Name.	Official Address.
Frank P. Watson, President,	Bentleyville, Pa.
U. G. Ames, Vice President,	"
George Watson, Secretary,	"
Herbert Hertzog, Secretary,	"
Frank P. Watson, General Manager,	"

DIRECTORS.

Name.	Official Address.
Frank P. Watson,	Bentleyville, Pa.
U. G. Ames,	"
J. G. Morton,	"
George Watson,	"
T. S. James,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,285 19
Gross receipts from entire system,	\$2,285 19
Gross receipts from all other sources,	946 63
Total receipts from all sources,	\$4,231 81

Expenses.

General management,	\$158 37
Operation of system,	1,515 00
Maintenance,	646 44
Taxes:	
State,	\$27 74
Federal,	90 93
Interest,	118 69
Miscellaneous,	18 00
	1,229 19
Total,	\$3,689 89

Summary.

Gross revenue,	\$4,231 81
Gross expenses,	3,689 69
Net revenue,	\$542 12
Balance June 30, 1915,	\$147 44
Surplus fund June 30, 1916,	\$689 56
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	225
Annual charges for rental of telephones,	\$6 00 to \$30 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$1,320 00
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,992 37	Capital stock,	\$1,140 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	689 56	Due lessee company for additions and betterments,	4,852 37
		Profit and loss,	689 56
Total,	\$6,681 93	Total,	\$6,681 93

BERKS AND LEHIGH TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, September 1, 1910.

OFFICERS.

Name.	Official Address.
Wm. J. Fetherolf, President,	Stemsville, Pa.
Elmer J. Bachman, Vice President,	Kempton, Pa.
Abner B. Greenawalt, Secretary,	"
Chas. S. Oswald, Treasurer,	Lynnport, Pa.

DIRECTORS.

Name.	Official Address.
Wm. J. Fetherolf,	Stemsville, Pa.
Elmer J. Bachman,	Kempton, Pa.
Abner B. Greenawalt,	"
Chas. S. Oswald,	Lynnport, Pa.
Richard S. Bond,	Kempton, Pa., R. D. No. 2
Samuel Hamm,	"
Clinton H. Trumbauer,	Kempton, Pa., R. D. No. 1.
Albert C. Faust,	Lynnport, Pa.
Charles G. Greenawalt,	Stemsville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,201 00
Gross receipts from entire system,	\$3,201 00
Gross receipts from all other sources,	21 33
Total receipts from all sources,	\$3,222 33

Expenses.

General management,	\$80 00
Operation of system,	507 43
Maintenance,	1,081 51
Taxes, State, war and federal,	85 58
Interest,	275 00
Miscellaneous,	195 08
Total,	\$2,244 60

Summary.

Gross revenue,	\$3,222 33
Gross expenses,	2,344 59
Net revenue,	\$877 74
Unfunded debt paid during year,	1,200 00
Deficiency,	\$222 26
Surplus fund June 30, 1916,	\$2,595 96
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	196
Annual charges for rental of telephones,	\$15 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$1,085 43
Length of line in entire system—miles,	86.54
Length of line of wire in entire system—miles,	128.6

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$16,451 08	Capital stock,	\$9,600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	196 01	Dividends unpaid,	240 00
Open accounts,	\$58 87	Loans,	5,000 00
Material and supplies on hand, ..	230 00	Profit and loss,	2,895 96
Total,	\$17,735 96	Total,	\$17,735 96

BERWICK TELEPHONE COMPANY.

Date of charter, October 5, 1905.

OFFICERS.

Name.	Official Address.
E. W. McGinnes, President,	Wilkes-Barre, Pa.
B. F. Vercoe, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
E. W. McGinness,	Wilkes-Barre, Pa.
B. F. Vercoe,	"
C. E. Van Riper,	"
A. N. Buckwalter,	"
L. H. Rohde,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,917 26
Gross receipts from toll lines,	554 52
Gross receipts from entire system,	\$3,471 78
Total receipts from all sources,	\$3,471 78

Expenses.

General management,	\$130 00
Operation of system,	2,233 13
Maintenance,	1,079 00
Taxes, State,	28 26
Total,	\$3,470 39

Summary.

Gross revenue,	\$3,471 78
Gross expenses,	3,470 39
Net revenue,	\$1 39
Balance,	\$1 39
Surplus fund June 30, 1916,	\$33 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	206
Annual charges for rental of telephones,	\$10 00
Number of employes in entire system,	10
Total amount of compensation paid to employes,	\$2,601 33
Length of line in entire system—miles,	26
Length of line of wire in entire system—miles,	115

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$90,000 00	Capital stock,	\$40,000 00
Cash on hand,	38 00	Funded debt,	50,000 00
		Profit and loss,	38 00
Total,	\$90,038 00	Total,	\$90,038 00

BETHEL TELEPHONE COMPANY.

Date of charter, July 15, 1904.

OFFICERS.

Name.	Official Address.
W. T. Phillips, President,	Library Pa.
S. L. Boyer, Vice President,	"
J. P. Wilson, Secretary,	"
W. F. Hammel, Treasurer,	509 Liberty Ave., Pittsburgh, Pa.
J. P. Wilson, General Manager,	Library Pa.

DIRECTORS.

Name.	Official Address.
W. T. Phillips,	Library, Pa.
S. L. Boyer,	"
J. P. Wilson,	"
W. F. Hammel,	509 Liberty Ave., Pittsburgh, Pa.
L. R. Smith,	Finleyville, Pa., R. F. D.
W. R. Woods,	Library, Pa.
E. H. Croco,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,495 20
Gross receipts from toll lines,	3,370 68
Gross receipts from entire system,	\$7,865 88
Gross receipts from all other sources,	1 50
Total receipts from all sources,	\$7,867 38

Expenses.

General management,	\$2,295 35
Operation of system,	1,252 50
Maintenance,	1,729 78
Taxes, State,	150 36
Interest,	20 00
Miscellaneous,	246 67
Total,	\$5,724 29

Summary.

Gross revenue,	\$7,867 38
Gross expenses,	5,724 29
Net revenue,	\$2,143 09
Dividends paid, cash,	534 00
Balance,	\$1,609 09
Surplus fund June 30, 1916,	\$13,770 39
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	254
Annual charges for rental of telephones,	\$18 00 to \$30 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$3,022 85
Length of line in entire system—miles,	38
Length of line of wire in entire system—miles,	184

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$20,751 44	Capital stock,	\$3,900 00
Current assets as follows, viz:		Profit and loss,	13,770 39
Cash on hand,	55 70		
Open accounts,	1,863 25		
Total,	\$22,670 39	Total,	\$22,670 39

BETHEL AND MT. AETNA TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, June 11., 1906.

OFFICERS.

Name.	Official Address.
Harry R. Miller, President,	Myerstown, Pa., R. D. No. 1.
Emanuel Merkery, Vice President,	Bethel, Pa., R. D. No. 1.
James M. Klein, Secretary,	Myerstown, Pa., R. D. No. 1.
James F. Schlasman, Treasurer,	Mt. Aetna, Pa.
Harry R. Miller, General Manager,	Myerstown, Pa., R. D. No. 1.

DIRECTORS.

Name.	Official Address.
Harry R. Miller,	Myerstown, Pa., R. D. No. 1.
Emanuel Merkey,	Bethel, Pa., R. D. No. 1.
James M. Klein,	Myerstown, Pa., R. D. No. 1.
James F. Schlaasman,	Mt. Aetna, Pa.
Tyrus Merkey,	Myerstown, Pa.
Aaron Walmer,	"
John Werner,	"
Samuel Diefenbach,	Bernville, Pa.
Chas. P. Kalbach,	"
C. M. Richardson,	Hamburg, Pa., R. D. No. 4.
Wm. Bickel,	Mt. Aetna, Pa.
D. W. Ensminger,	Wernersville, Pa., R. D. 2.
Charles Speicher,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$17,847 27
Gross receipts from toll lines,	2,431 11
Gross receipts from entire system,	\$20,278 38
Gross receipts from all other sources,	456 00
Total receipts from all sources,	<u>\$20,734 38</u>

Expenses.

General management,	\$650 00
Operation of system,	7,208 00
Maintenance,	4,723 15
Taxes:	
State,	\$478 08
Local, including tax on poles,	14 56
Interest,	492 64
Miscellaneous,	1,238 74
	260 00
Total,	<u>\$14,567 53</u>

Summary.

Gross revenue,	\$20,734 38
Gross expenses,	14,567 53
Net revenue,	\$6,166 85
Dividends paid, cash,	3,704 54
Balance,	<u>\$2,462 31</u>
Surplus fund June 30, 1916,	\$2,462 31
Value of real estate June 30, 1915,	<u>\$2,000 00</u>
Total value of real estate June 30, 1916,	<u>\$2,000 00</u>
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	1,287
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	20
Total amount of compensation paid to employes,	\$7,890 00
Length of line in entire system—miles,	410
Length of line of wire in entire system—miles,	<u>2,195</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$95,270 40	Capital stock,	\$63,800 00
Current assets as follows, viz:		Funded debt,	28,950 00
Cash on hand,	254 16	Current liabilities as follows, viz:	
Bills receivable,	3,482 20	Interest on funded debt due and	
Due by agents,	688 28	accrued,	801 75
Open accounts,	1,950 68	Dividends unpaid,	1,901 14
Material and supplies on hand, ..	1,790 00	Loans,	3,050 00
Sundries,	250 00	Accounts payable,	2,663 37
		Sundries,	222 20
		Accrued salaries,	694 93
		Profit and loss,	2,463 31
Total,	\$103,695 70	Total,	\$103,695 70

BIG EDDY TELEPHONE COMPANY.

Date of charter, February 16, 1904.

OFFICERS.

Name.	Official Address.
L. J. Hocker, President,	Milanville, Pa.
E. G. Maybe, Secretary,	Narrowsburg, N. Y.
J. W. Hiller, Treasurer and General Manager,	Beach Lake, Pa.

DIRECTORS.

Name.	Official Address.
L. J. Hocker,	Milanville, Pa.
J. W. Hiller,	Beach Lake, Pa.
Geo. Heller,	Acto, Pa.
F. C. Frisbie,	Equinunk, Pa.
A. D. Rutledge,	Gallilee, Pa.
G. W. Englemann,	Narrowsburg, N. Y.
W. F. Hanlie,	Cochecton Centre, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$4,497 29
Total receipts from all sources,	\$4,497 29

Expenses.

Operation of system and maintenance,	\$3,873 74
Taxes, State,	100 00
Total,	\$3,973 74

Summary.

Gross revenue,	\$4,437 29
Gross expenses,	3,973 74
Net revenue,	\$523 53
Balance,	\$523 53
Surplus fund June 30, 1916,	\$913 53
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	560
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$2,400 00
Length of line in entire system—miles,	190
Length of line of wire in entire system—miles,	320

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$16,555 00	Capital stock,	\$16,555 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	913 53	Sundries,	2,500 00
Bills receivable,	2,500 00	Cash on hand,	913 53
Total,	\$19,968 53	Total,	\$19,968 53

BLACKTOWN TELEPHONE COMPANY.

Date of charter, December 8, 1905.

OFFICERS.

Name.	Official Address.
J. C. Ury, President,	Grove City, Pa., R. D. 11.
F. C. Hensley, Secretary,	"
D. N. Gilson, Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. C. Ury,	Grove City, Pa., R. D. 11.
F. C. Heasley,	"
R. H. McConkey,	"
Chas. Blumenshine,	Mercer, Pa., R. D. 7.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,220 00
Gross receipts from toll lines,	320 00
Total receipts from all sources,	\$4,040 00

Expenses.

General management,	\$145 00
Operation of system,	1,972 50
Maintenance,	608 33
Taxes, State,	96 51
Interest,	39 00
Total,	\$3,861 34

Summary.

Gross revenue,	\$4,040 00
Gross Expenses,	3,861 34
Net revenue,	\$1,178 66
Dividends paid, cash,	291 00
Balance,	\$887 66
Surplus fund June 30, 1916,	\$4,145 45
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	288
Annual charges for rental of telephones,	\$14 00
Number of employees in entire system,	6
Total amount of compensation paid to employees,	\$2,122 50
Length of line in entire system—miles,	100

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,428 57	Capital stock,	\$4,900 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	328 29	Loans,	500 00
		Accounts payable,	323 00
		Profit and loss,	5,033 86
Total,	\$10,756 86	Total,	\$10,756 86

BLAKESLEE AND FERNRIDGE TELEPHONE COMPANY.

Date of charter, 1907.

OFFICERS.

Name.	Official Address.
Geo. E. Wagner, President,	Pocono Lake, Pa.
Miss K. E. Williams, Secretary and Treasurer,	Miners Mills, Pa.
A. E. Herrick, General Manager,	Pocono Lake, Pa.

DIRECTORS.

Name.	Official Address.
Geo. E. Wagner,	Pocono Lake, Pa.
A. E. Herrick,	"
K. E. Williams,	Miners Mills, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$836 43
Gross receipts from toll lines,	740 93
Gross receipts from entire system,	<u>\$1,577 36</u>
Total receipts from all sources,	<u>\$1,577 36</u>

Expenses.

Operation of system,	\$300 00
Maintenance,	539 30
Taxes:	
State,	\$12 51
War,	<u>32 92</u>
	45 43
Interest,	64 13
Total,	<u>\$996 86</u>

Summary.

Gross revenue,	\$1,577 36
Gross expenses,	908 86
Net revenue,	\$678 50
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	35
Annual charges for rental of telephones,	\$18 00 to \$36 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$270 00
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	27

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,815 62	Capital stock,	\$1,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	90 00	Accounts payable,	562 51
Bills receivable,	245 24	Notes discounted,	1,050 00
Material and supplies on hand, ..	100 00	Profit and loss,	233 45
Total,	\$3,350 86	Total,	\$3,350 86

BLAIRSVILLE TELEPHONE COMPANY.

Date of charter, February 28, 1896.

OFFICERS.

Name.	Official Address.
F. Wilkinson, President,	Blairsville, Pa.
Thos. Maher, Vice President,	Farmers Bank Bldg., Pittsburgh.
E. J. Graff, Secretary,	Blairsville, Pa.
F. M. Graff, Treasurer,	"
G. E. Crist, General Manager,	"

DIRECTORS.

Name of Directors.	Official Address.
F. Wilkinson,	Blairsville, Pa.
Thomas Maher,	Farmers Bank Bldg., Pittsburgh.
E. J. Graff,	Blairsville, Pa.
J. B. Carson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$9,121 28
Gross receipts from toll lines,	2,129 12
Gross receipts from entire system,	\$11,250 39
Gross receipts from all other sources,	547 28
Total receipts from all sources,	\$11,863 27

Expenses.

General management,	\$1,476 11
Operation of system,	2,252 39
Maintenance,	1,378 86
Taxes:	
State,	\$213 83
Federal,	26 47
Local including tax on poles,	69 00
Interest,	309 39
Total,	\$6,196 06

Summary.

Gross revenue,	\$11,863 27
Gross expenses,	6,196 06
Net revenue,	\$5,671 61
Dividends paid, cash,	\$2,400 00
Balance,	\$3,271 61
Balance,	\$1,700 03
Surplus fund June 30, 1916,	\$1,571 58
Real estate acquired during the year,	\$1,500 00
Total value of real estate June 30, 1916,	\$1,500 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	633
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	\$4,278 42
Length of line in entire system—miles,	40
Length of line of wire in entire system—miles,	450

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$46,165 14	Capital stock,	\$40,000 00
Current assets as follows, viz:		Funded debt,	11,500 00
Cash on hand,	1,503 49	Current liabilities as follows, viz:	
Bills receivable,	649 54	Interest on funded debt due and	
Material and supplies on hand,	31 72	accrued,	253 50
Sinking fund,	85 54	Dividends unpaid,	600 00
Profit and loss,	7,601 96	Loans,	1,500 00
Total,	\$56,037 39	Accounts payable,	276 69
		Taxes accrued,	236 71
		Profit and loss,	1,571 58
		Total,	\$56,037 39

BLOOMING GROVE BELL TELEPHONE COMPANY.

Date of charter, September 12, 1911.

OFFICERS.

Name.	Official Address.
D. H. Super, President,	Warrensville, Pa.
D. H. Chaapel Vice President,	Hepburnville, Pa., R. D. 1.
H. H. Lundy, Secretary, Treasurer and Gen. Manager,	Montoursville, Pa., R. D. 2.

DIRECTORS.

Name.	Official Address.
D. H. Super,	Warrensville, Pa.
N. B. Lundy,	"
H. H. Lundy,	Montoursville, Pa., R. D. 2.
Ernest Fullmer,	" R. D. 2.
Oscar Reeder,	" R. D. 3.
W. L. Chaapel,	Hepburnville, Pa., R. D. 1.
Link Albert,	Calvert, Pa.
Wm. Gates,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$454 71
Gross receipts from entire system,	\$454 71
Total receipts from all sources,	\$454 71

Expenses.

General management,	\$15 00
Operation of system,	364 00
Taxes, State,	3 76
Interest,	8 36
Total,	\$391 11

Summary.

Gross revenue,	\$454 71
Gross expenses,	291 11
Net revenue,	63 60
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	52
Annual charges for rental of telephones,	\$12 00, \$18 00, \$24 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$365 00
Length of line in entire system—miles,	49
Length of line of wire in entire system—miles,	134

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,433 30	Capital stock,	\$5,000 00
Current assets as follows, viz:		Funded debt,	1,070 00
Cash on hand,	30 30	Current liabilities as follows, viz:	
Bills receivable,	576 31	Accounts payable,	432 00
Material and supplies on hand, ..	250 00	Sundries,	332 00
		Profit and loss,	534 91
Total,	\$7,369 91	Total,	\$7,369 91

BLUE MOUNTAIN TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, May 20, 1913.

OFFICERS.

Name.	Official Address.
David Stoddard, President,	Bangor, Pa.
Albert Strunk, Vice President,	"
Clarence Horn, Secretary and Treasurer,	"
W. J. Main, General Manager,	"

DIRECTORS.

Name.	Official Address.
David Stoddard,	Bangor, Pa.
Albert Strunk,	"
Oliver La Bar,	"
Clarence R. Horn,	"
John Shiles,	Richmond, Pa.
Otto F. Horn,	"
B. W. Ribble,	Pen Argyl, Pa.
J. H. Jackson,	"
W. H. Oyer,	"
C. E. Council,	"
V. H. Jackson,	"
Isaac Martin,	Wind Gap, Pa.
C. A. Myers,	East Bangor, Pa.
B. F. Dilliard,	"
James Masters,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$11,415 50
Gross receipts from toll lines,	1,138 50
Total receipts from all sources,	<u>\$12,554 00</u>

Expenses.

General management,	\$1,515 00
Operation of system,	5,017 51
Maintenance,	1,353 63
Taxes, State,	50 00
Interest,	2,548 75
Miscellaneous,	170 23
Total,	<u>\$10,554 70</u>

Summary.

Gross revenue,	\$12,554 00
Gross expenses,	<u>10,554 70</u>
Net revenue,	<u>\$1,999 30</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	384
Annual charges for rental of telephones,	\$12 00 to \$36 00
Number of employes in entire system,	11
Total amount of compensation paid to employes,	\$5,615 05
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	<u>1,300</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	57,515 50	Capital stock,	\$13,750 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,327 65	Loans,	49,533 00
Open accounts,	4,578 23	Profit and loss,	1,999 30
Material and supplies on hand, ..	2,000 00		
Total,	<u>\$65,431 39</u>	Total,	<u>\$65,431 39</u>

BLUE MOUNTAIN TELEPHONE COMPANY.

Date of charter. March 17, 1910.

OFFICERS.

Name.	Official Address.
Geo. Reed, President,	Linglestown, Pa.
S. H. Stroh, Vice President,	"
S. C. Sweigart, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
Geo. Reed,	Linglestown, Pa., R. D. 2.
S. H. Stroh,	"
H. W. Sweigart,	"
M. Sweigart,	"
Geo. Hoyert,	"
Isaac Straw,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$381 83
Total receipts from all sources,	\$381 83

Expenses.

General management,	\$201 15
Maintenance,	50 45
Taxes, State,	1 61
Total,	\$253 21

Summary.

Gross revenue,	\$381 83
Gross expenses,	253 13
Net revenue,	\$128 61
Dividends paid, cash,	27 60
Balance,	\$101 01
Number of telephone instruments in use in entire system,	19
Annual charges for rental of telephones,	\$4 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$60 45
Length of line in entire system—miles,	18
Length of line of wire in entire system—miles,	26

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,725 00	Capital stock,	\$1,725 00
Current assets as follows, viz:		Profit and loss,	101 01
Cash on hand,	101 01		
Total,	\$1,826 01	Total,	\$1,826 01

BEDFORD COUNTY TELEPHONE COMPANY.

Date of charter, August 14, 1900.

OFFICERS.

Name.	Official Address.
B. F. Madore, President,	Bedford, Pa.
J. W. Tate, Secretary,	"
A. B. Egolf, Treasurer,	"
Chas. O. Cessna, General Manager,	"

DIRECTORS.

Name.	Official Address.
B. F. Madore,	Bedford, Pa.
J. W. Tate,	"
A. B. Egolf,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$6,352 86
Gross receipts from toll lines,	669 89
Gross receipts from entire system,	\$7,022 74
Gross receipts from all other sources,	2,015 03
Total receipts from all other sources,	<u>\$9,037 77</u>

Expenses.

General management,	\$310 43
Operation of system,	3,251 93
Maintenance,	2,419 44
Taxes:	
State,	\$156 92
Local including tax on poles,	4 10
	<u>161 02</u>
Interest and debt,	1,222 21
Miscellaneous maintenance,	1,648 96
Total,	<u>\$9,013 98</u>

Summary.

Gross revenue,	\$9,057 77
Gross expenses,	9,013 98
Net revenue,	\$43 79
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	533
Annual charges for rental of telephones,	\$12 00 to \$37 00
Number of employes in entire system,	12
Total amount of compensation paid to employes,	\$3,973 47

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$40,363 69	Capital stock,	\$20,000 00
Current assets as follows, vis:		Funded debt,	15,000 00
Cash on hand,	248 72	Current liabilities as follows, vis:	
Bills receivable,	1,538 62	Interest on funded debt due and accrued,	62 50
Material and supplies on hand, estimated,	250 00	Due lessee company for "Additions and Betterments,"	1,648 35
		Accounts payable,	478 14
		Sundries,	671 05
		Maintenance,	2,419 44
		Paid in advance,	35 66
		Paid in advance, pipe line,	50 59
		Paid in advance, Bard Tel., ..	77 21
		Paid in advance, Belden Tel., ..	32 75
		Paid in advance, Adams Run, ..	26 67
		Paid in advance, Ryet. Tel., ..	26 67
		Due B. F. Madore, Jo. W. Tate & A. R. Egolf in equal shares for money advanced,	1,175 00
		Interest,	750 00
		Profit and loss,	23 79
Total,	\$42,500 02	Total,	\$42,500 02

BROOKSIDE AND WHITE PINE TELEPHONE COMPANY.

Date of charter, November 14, 1911.

OFFICERS.

Name.	Official Address.
D. B. Griswald, President,	Brookside, Pa.
Chas. Carson, Vice President,	"
Chas. A. Guillaume, Secretary,	"
Paul Beck, Treasurer,	"
Chas. A. Guillaume, General Manager,	"

DIRECTORS.

Name.	Official Address.
S. M. Carson,	Waterside, Pa.
Jno. Linebaugh,	"
O. I. Carson,	"
V. F. Grasso,	English Center, Pa.
Paul Beck,	Brookside, Pa.
D. B. Griswold,	"
Charles Carson,	"
Chas. A. Guillaume,	"
H. M. Baumgartner,	Cogan House, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$511 31
Gross receipts from toll lines,	95 07
Gross receipts from entire system,	\$606 38
Total receipts from all sources,	\$606 38

Expenses.

General management,	\$40 00
Operation of system,	150 00
Maintenance,	125 00
Taxes,	13 70
Total,	\$328 70

Summary.

Gross revenue,	\$606 38
Gross expenses,	238 70
Net revenue,	\$577 68
Dividends paid, cash,	304 80
Balance,	\$272 88
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	69
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	6
Total amount of compensation paid to employees,	\$227 00
Length of line in entire system—miles,	44
Length of line of wire in entire system—miles,	56

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,435 55	Capital stock,	\$3,740 00
Current assets as follows, viz:		Profit and loss,	858 01
Cash on hand,	188 46		
Material and supplies on hand, ..	75 00		
Total,	\$3,699 01	Total,	\$3,699 01

BRUNNERVERVILLE RURAL TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, March 1, 1912.

OFFICERS.

Name.	Official Address.
Seth M. Lorah, President,	Brunnerville, Pa.
Cyrus E. Gible, Vice President,	"
Willis W. Gible, Secretary,	"
Elmer G. Geyer, Treasurer,	"
John F. Seibert, General Manager, died 5-12-'16,	"

DIRECTORS.

Name.	Official Address.
Seth M. Lorah,	Brunnerville, Pa.
Cyrus E. Gible,	"
Willis W. Gible,	"
Elmer G. Geyer,	"
Frank B. Bents,	"
Menno H. Burkholder,	"
John F. Seibert, Died 5-12-'16,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,397 23
Gross receipts from entire system,	1,397 23
Gross receipts from all other sources,	480 00
Total receipts from all sources,	<u>\$1,877 23</u>

Expenses.

General management,	\$156 11
Operation of system,	306 00
Maintenance,	1,312 12
Taxes, State and U. S. Rev.,	25 79
Interest,	6 63
Miscellaneous,	39 30
Total,	<u>\$1,849 64</u>

Summary.

Gross revenue,	\$1,857 28
Gross expenses,	1,849 64
Net revenue,	\$7 64
Balance,	\$7 64
Surplus fund, June 30, 1916,	\$1,561 86
Number of telephone instruments in use in entire system,	97
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	4
Total amount of compensation paid to employes, 20 cts. per hour,	\$262 60
Length of line in entire system—miles,	38
Length of line of wire in entire system—miles,	120

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,433 86	Capital stock,	\$800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	7 64	Loans,	460 00
		Due lessee company for "Addi-	
		tions and Betterments",	4,532 00
		Profit and loss,	1,599 50
Total,	\$7,441 50	Total,	\$7,441 50

BRUSH CREEK VALLEY TELEPHONE COMPANY.

Date of charter, April 3, 1907.

OFFICERS.

Name.	Official Address.
Henry M. Camp, President,	Rochester, Pa.
G. G. Dunlap, Vice President,	Baden, Pa.
J. A. Auld, Secretary,	Rochester, Pa., R. D. No. 1.
Earl Radtke, Treasurer,	"
Henry M. Camp, General Manager,	"

DIRECTORS.

Name.	Official Address.
Henry M. Camp,	Rochester, Pa.
G. G. Dunlap,	Baden, Pa., E. D. No. 1.
J. A. Auld,	Rochester, Pa., E. D. No. 1.
T. J. Shuffin,	Butler, Pa.
Thos. M. Baker,	"
J. C. Campbell,	Rochester, Pa.
Robt. Darragh,	Beaver, Pa.
F. J. Huth,	Rochester, Pa.
Daniel Younkins,	Butler, Pa.
C. W. Wagner,	Freedom, Pa.
E. J. Schleiter,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,222 00
Gross receipts from all other sources,	115 00
Total receipts from all sources,	<u>\$5,338 00</u>

Expenses.

General management,	\$252 63
Operation of system,	980 50
Maintenance,	2,950 00
Taxes, State, ...?	94 06
Interest,	81 48
Miscellaneous,	237 01
Total,	<u>\$4,695 70</u>

Summary.

Gross revenue,	\$5,338 00
Gross expenses,	<u>4,695 70</u>
Net revenue,	<u>\$642 90</u>
Dividends paid, cash,	<u>\$642 90</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	235
Annual charges for rental of telephones,	\$15 00 & \$30 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	<u>\$1,700 00</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,650 00	Capital stock,	\$10,715 00
		Current liabilities as follows, viz:	
		Loans,	\$85 00
Total,	<u>\$11,650 00</u>	Total,	<u>\$11,650 00</u>

BUFFALO RUN AND HALF MOON TELEPHONE AND TELEGRAPH COMPANY.

Date of charter. August 1. 1906.

OFFICERS.

Name.	Official Address.
F. H. Clemson, President,	Waddle, Pa.
J. W. Hartsack, Vice President,	"
G. A. Hoy, Secretary,	"
A. C. Thomas, Treasurer,	"

DIRECTORS.

Name.	Official Address.
F. H. Clemson,	Waddle, Pa.
A. C. Thomas,	"
G. A. Hoy,	"
T. M. Huey,	"
W. G. Furst,	"
J. W. Hartsack,	"
G. H. Gates,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$54 30
Gross receipts from entire system,	\$54 30
Total receipts from all sources,	\$54 30

Expenses.

Maintenance,	\$23 50
Taxes, State,	5 17
Miscellaneous,	3 23
Total,	\$31 90

Summary.

Gross revenue,	\$54 30
Gross expenses,	\$1 94
Net revenue,	\$52 36
Surplus fund June 30, 1916,	\$22 36
Number of telephone instruments in use in entire system,	16
Annual charges for rental of telephones,	\$18 00
Length of line in entire system—miles,	16
Length of line of wire in entire system—miles,	16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$369 04	Capital stock,	\$1,000 00
Current assets as follows, viz:		Profit and loss,	22 36
Cash on hand,	22 36		
Bills receivable,	30 96		
Total,	\$1,022 36	Total,	\$1,022 36

BUFFALO VALLEY TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, October 17, 1904.

OFFICERS.

Name.	Official Address.
Wm. M. Dreisbach, President,	Lewisburg, Pa.
Wm. R. Fullmer, Vice President,	"
John F. Ruhl, Secretary,	"
A. W. Brown, Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. M. McClure,	Lewisburg, Pa.
Wm. M. Dreisbach,	"
John P. Ruhl,	"
Wm. R. Fullmer,	Millmont, Pa.
Charles R. Ruhl,	Millmont, Pa.
Horace W. Orwig,	Lewisburg, Pa.
Daniel F. Green,	Lewisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$17,345 74
Gross receipts from toll lines,	3,087 54
Gross receipts from entire system,	\$20,433 28
Gross receipts from all other sources,	481 23
Total receipts from all sources,	<u>\$20,924 50</u>

Expenses.

General management,	\$1,185 00
Operation of system,	4,679 08
Maintenance,	8,768 81
Taxes:	
State,	\$377 06
Local including tax on poles,	127 48
Interest,	504 48
Miscellaneous,	5 20
	2,876 00
Total,	<u>\$17,418 53</u>

Summary.

Gross revenue,	\$20,924 50
Gross expenses,	17,418 53
Net revenue,	<u>\$3,506 97</u>
Dividends paid,	\$1,750 00
Balance,	<u>\$1,756 97</u>
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	1,035
Annual charges for rental of telephones,	\$6 00 to \$24 00
Number of employes in entire system,	19
Total amount of compensation paid to employes,	\$6,148 50
Length of line in entire system—miles,	190
Length of line of wire in entire system—miles,	850

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$55,203 80	Capital stock,	\$25,000 00
Stocks and bonds of other companies,	4,735 77	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	1,000 00
Cash on hand,	844 66	Profit and loss,	\$7,003 57
Open accounts,	2,219 54		
Total,	<u>\$63,003 57</u>	Total,	<u>\$63,003 57</u>

BURTON TELEPHONE COMPANY.

Date of charter, March 7, 1907.

OFFICERS.

Name.	Official Address.
S. J. Patterson, President,	Butler, Pa., E. D. No. 7.
H. C. Flemming, Vice President,	Butler, Pa., E. D. No. 6.
L. S. Riley, Secretary,	Renfrew, Pa., E. D. No. 2.
H. M. Bowser, Treasurer and General Manager,	"

DIRECTORS.

Name.	Official Address.
S. J. Patterson,	Butler, Pa., E. D. No. 7.
H. C. Flemming,	Butler, Pa., E. D. No. 6.
L. S. Riley,	Renfrew, Pa., E. D. No. 2.
H. M. Bowser,	Renfrew, Pa.
T. J. Shuffin,	Butler, Pa.

REVENUE AND EXPENSES

Revenue.

Gross receipts from exchange subscribers,	\$2,156 75
Gross receipts from toll lines,	663 24
Gross receipts from entire system,	\$2,820 00
Total receipts from all sources,	\$2,820 00

Expenses.

Operation of system,	\$1,183 78
Maintenance,	1,040 37
Taxes, State,	50 45
Interest,	125 00
Miscellaneous,	16 76
Total,	\$2,415 36

Summary.

Gross revenue,	\$3,220 09
Gross expenses,	2,418 28
Net revenue,	\$401 83
Balance,	\$401 83
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	176
Annual charges for rental of telephones,	\$15 00 to \$34 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$1,386 04
Length of line in entire system—miles,	87
Length of line of wire in entire system—miles,	118

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,527 51	Capital stock,	\$4,237 00
		Current liabilities as follows, viz:	
		Loans,	2,276 00
		Sundries,	1,613 68
		Profit and loss,	401 83
Total,	\$8,527 51	Total,	\$8,527 51

CALLENSBURG TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Robert McFarland, President,	Parkers Landing, Pa.
W. O. Logue, Vice President,	"
Burton McCall, Secretary,	"
W. E. Cooper, Treasurer,	Callensburg, Pa.

DIRECTORS.

Name.	Official Address.
Robert McFarland,	Parkers Landing, Pa., R. F. D. No. 2.
Burton McCall,	" " "
John Waddle,	" " "
John Cooper,	" " "
B. M. McCall,	" " "
W. O. Logue,	" " "
M. M. Best,	Alum Rock, Pa.
W. E. Cooper,	Callensburg, Pa.
W. L. Oren,	Sligo, Pa.
Geo. Hodill,	" "
R. H. Pollock,	Pollock, Pa.
Joseph Breneman,	Callensburg, Pa.
E. L. Koukle,	" "
Samuel Thompson,	Sligo, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$820 53
Total receipts from all sources,	\$820 53

Expenses.

General management,	\$50 00
Operation of system,	437 95
Maintenance,	219 05
Taxes, State,	15 97
Miscellaneous,	89 23
Total,	\$812 89

Summary.

Gross revenue,	\$820 53
Gross expenses,	812 89
Net revenue,	\$7 63
Balance,	\$7 63
Surplus fund June 30, 1916,	\$7 63
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	215
Annual charges for rental of telephones,	\$12 00
Total amount of compensation paid to employes,	\$551 00
Length of line in entire system—miles,	65
Length of line of wire in entire system,	39

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,007 22	Capital stock,	\$4,190 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	7 63	Accounts payable,	40 00
Bills receivable,	133 23	Sundries,	13 08
Open accounts,	75 00		
Materials and supplies on hand,	20 00		
Total,	\$4,343 08	Total,	\$4,343 08

CAMBRIDGE SPRINGS ELECTRIC TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, April 9, 1897.

OFFICERS.

Name.	Official Address.
Fenton C. King, President,	Cambridge Springs, Pa.
Otto Kohler, Vice President,	Meadville, Pa.
D. E. Kelly, Secretary,	Cambridge Springs, Pa.
A. H. Matteson, Treasurer,	"
C. W. Jones, General Manager,	"

DIRECTORS.

Name.	Official Address.
Fenton C. King,	Cambridge Springs, Pa.
C. W. Jones,	"
A. H. Matteson,	"
D. E. Kelly,	"
Otto Kohler,	Meadville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$9,046 30
Gross receipts from toll lines,	2,896 38
Gross receipts from entire system,	<u>\$11,443 18</u>
Total receipts from all sources,	<u>\$11,443 18</u>

Expenses.

General management,	\$1,536 39
Operation of system,	2,447 91
Maintenance,	2,141 34
Taxes, State,	802 15
Interest,	15 00
Total,	<u>\$6,442 79</u>

Summary.

Gross revenue,	\$11,443 18
Gross expenses,	6,442 79
Net revenue,	\$5,000 39
Dividends paid, cash,	2,320 00
Balance,	\$2,680 39
Surplus fund June 30, 1916,	\$3,327 19
Value of real estate, June 30, 1915,	\$2,059 35
Total value of real estate June 30, 1916,	\$2,059 35
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	730
Annual charges for rental of telephones,	\$12 00 to \$21 00
Number of employes in entire system,	11
Total amount of compensation paid to employes,	\$5,235 06
Length of line in entire system—miles,	130
Length of line of wire in entire system—miles,	909

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$36,870 79	Capital stock,	\$20,000 00
Stocks and bonds of other companies,	800 00	Loans,	500 00
Current assets as follows, viz:		Premium on capital stock,	2,950 00
Cash on hand,	1,272 01	Profit and loss,	5,827 19
Due by agents,	2,172 07		
Material and supplies on hand,	562 23		
Total,	\$41,177 10	Total,	\$41,177 10

CANTON AND LEROY FARMERS TELEPHONE COMPANY.

Date of charter, January 13, 1906.

OFFICERS.

Name.	Official Address.
D. H. Duart, President,	Alba, Pa.
Jas. U. McKay, Vice President,	Canton, Pa.
Lee Brooks, Secretary,	"
L. T. McFadden, Treasurer,	"

DIRECTORS.

Name.	Official Address.
D. H. Duart,	Canton, Pa.
Jas. U. McCay,	"
C. M. Fitzwater,	"
A. E. Seeley,	"
W. T. Lawrence,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,193 33
Gross receipts from toll lines,	1,053 03
Gross receipts from entire system,	\$6,246 35
Gross receipts from all other sources,	755 13
Total receipts from all sources,	\$7,001 53

Expenses.

General management,	\$449 00
Operation of system,	4,113 44
Maintenance,	1,633 37
Taxes,	134 72
Interest,	155 41
Miscellaneous,	115 41
Total,	\$6,599 35

Summary.

Gross revenue,	\$7,001 53
Gross expenses,	6,599 35
Net revenue,	\$402 18
Balance,	\$402 18
Surplus fund June 30, 1916,	\$402 18
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	609
Annual charges for rental of telephones,	\$13 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$3,845 02
Length of line in entire system—miles,	46
Length of line of wire in entire system—miles,	123

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$16,741 53	Capital stock,	\$7,835 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	310 22	Loans,	16,000 00
Bills receivable,	1,357 05	Sundry additions and betterments to system,	9,902 29
Material and supplies on hand,	1,046 00	Accounts payable,	25 63
		Profit and loss,	402 18
Total,	\$19,456 00	Total,	\$19,456 00

CARBON TELEPHONE COMPANY.

Date of charter, June 25, 1899.

OFFICERS.

Name.	Official Address.
John A. Quinn, President,	Lansford, Pa.
W. G. Whildin, Vice President,	"
Milton Kleckner, Secretary,	"
E. J. Thomas, Treasurer,	"
S. H. Mounce, General Manager,	"

DIRECTORS.

Name.	Official Address.
John A. Quinn,	Lansford, Pa.
W. G. Whildin,	"
Robert E. Hobart,	"
Milton Kleckner,	"
Edw. J. Thomas,	"
Albert J. Thomas,	"
E. H. Kistler,	"
Charles Riebe,	"
H. W. Lauer,	"
Thos. J. Jenkins,	"
S. W. Mounce,	"
Andrew Breslin,	Summit Hill, Pa.
W. H. Clewell,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$6,169 05
Gross receipts from toll lines,	2,039 58
Gross receipts from entire system,	\$8,208 63
Gross receipts from all other sources,	26 70
Total receipts from all other sources,	\$8,235 33

Expenses.

General management,	\$615 77
Operation of system,	2,344 54
Maintenance,	2,327 98
Taxes:	
State,	\$297 93
Local including tax on poles,	41 20
	339 13
Interest,	106 82
Total,	\$5,733 34

Summary.

Gross revenue,	\$3,235 23
Gross expenses,	5,733 24
Net revenue,	\$2,501 99
Dividends paid, cash,	748 50
Balance,	\$1,753 49
Surplus fund June 30, 1916,	\$4,201 71
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	527
Annual charges for rental of telephones,	\$15 53
Number of employes in entire system,	9
Total amount of compensation paid to employes,	\$4,100 00
Length of line in entire system—miles,	5½
Length of line of wire in entire system—miles,	260

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$22,932 62	Capital stock,	\$17,970 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	142 12	Loans,	500 00
Bills receivable,	1,188 97	Accounts payable,	869 75
Open accounts,	24 70	Accrued liability not due,	462 52
Material and supplies on hand,	143 35	Depreciation fund,	660 76
Sundries,	193 11	Profit and loss,	4,201 71
Prepayments,	29 87		
Total,	\$24,654 74	Total,	\$24,654 74

CENTRAL TELEPHONE COMPANY.

Date of charter, May 11, 1906.

OFFICERS.

Name.	Official Address.
John H. Reitz, President,	Reitz, Pa.
Jacob McGregor, Vice President,	Hooveraville, Pa., R. D. 2.
J. M. Wagner, Secretary,	"
Joseph Wagner, Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. H. Reits,	Reits, Pa.
Jacob McGregor,	Hooversville, Pa., R. D. 2.
J. M. Wagner,	"
Joe Wagner,	"
E. L. Wagner,	"
Cornelius Shaffer,	"
O. W. Curver,	Cainbrook, Pa., R. D. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,021 03
Gross receipts from entire system,	\$5,021 03
Total receipts from all sources,	\$5,021 03

Expenses.

General management,	\$2,097 12
Operation of system,	776 00
Maintenance,	912 80
Taxes, State,	107 82
Interest,	50 00
Total,	\$3,944 75

Summary.

Gross revenue,	\$5,021 03
Gross expenses,	3,944 75
Net revenue,	\$1,076 28
Dividends paid, cash,	510 00
Balance,	\$266 28
Surplus fun June 30, 1916,	\$1,074 88
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	202
Annual charges for rental of telephones,	\$12 00 to \$72 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$1,436 00
Length of line in entire system—miles,	96
Length of line of wire in entire system—miles,	196

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,474 62	Capital stock,	\$16,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	91 62	Loans,	1,000 00
Open accounts,	858 64	Accounts payable,	150 00
Total,	\$18,424 88	Total,	\$18,424 88

CENTRAL DISTRICT TELEPHONE COMPANY.

Date of charter, August 10, 1881.

OFFICERS.

Names.	Official Address.
F. H. Bethell, President	15 Dey St., New York, N. Y.
H. F. Thurber & Ford Huntingdon, Vice Presidents	" "
D. Leet Wilson, Vice President	416 Seventh Ave., Pittsburgh, Pa.
W. S. Peirson, Secretary-Treasurer	1631 Arch St., Phila., Pa.
L. H. Kinnard, General Manager and Vice President	" "
B. Stryker, General Superintendent of Plant, .	" "

DIRECTORS.

Name.	Official Address.
F. H. Bethell	New York, N. Y.
U. N. Bethell (Chairman)	" "
Thos. E. Cornish	Philadelphia, Pa.
Jas. J. Donnell	Pittsburgh, Pa.
Richard M. Elliott	Philadelphia, Pa.
L. H. Kinnard	" "
James E. Mitchell	" "
Richard O. Brien	Scranton, Pa.
Allen P. Perley	Williamsport, Pa.
W. B. Schiller	Pittsburgh, Pa.
D. Leet Wilson	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,415,939 61
Gross receipts from toll lines,	1,541,824 09
Gross receipts from entire system,	\$6,957,763 70
Gross receipts from all other sources,	374,306 27
Total receipts from all sources,	\$7,332,069 97

Expenses.

General management,	\$225,072 46
Operation of system,	2,731,546 67
Maintenance,	2,369,261 00
Taxes:	
Federal,	\$12,210 80
State,	16,227 00
Estimated tax unpaid,	26,135 37
Local including tax on poles,	49,032 77
Interest,	203,805 94
Miscellaneous,	511,240 00
	6,644 12
Total,	\$5,947,470 19

Summary.

Gross revenue,	\$7,332,068 97
Gross expenses,	5,947,470 19
Net revenue,	\$1,384,598 78
Dividends paid:	
Cash, declared 6-29-16; payable, 7-11-16,	\$262,500 00
Stock,	787,500 00
	\$1,050,000 00
Balance,	\$334,598 78
Surplus fund June 30, 1916,	\$1,550,157 87
Value of real estate June 30, 1915,	\$2,767,156 80
Real estate acquired during the year,	177,891 56
Total value of real estate June 30, 1916,	\$2,945,048 16
Number of telephone exchanges in entire system,	192
Number of telephone instruments in use in entire system,	202,759
Annual charges for rental of telephones,	\$34 22
Number of employes in entire system,	5,660
Total amount of compensation paid to employes,	\$3,072,776 41
Length of line in entire system—miles,	5,796
Length of line of wire in entire system—miles,	467,636

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$21,256,072 34	Capital stock,	\$15,000,000 00
Stocks and bonds of other companies,	1,152,752 47	Funded debt,	9,950,000 00
Real estate,	2,945,048 15	Current liabilities as follows, viz:	
General equipment,	270,720 49	Interest on funded debt accrued,	41,458 33
Current assets as follows, viz:		Dividends accrued but not due,	262,500 00
Cash on hand,	269,824 06	Accounts payable,	408,605 03
Bills receivable,	1,567,500 00	Reserves,	4,698,148 87
Open accounts,	\$,639,836 38	Employes' benefit fund,	257,595 06
Material and supplies on hand,	409,025 94	Deferred Cr. items,	4,147 83
Sinking fund,	207,388 85	Profit and loss,	1,550,157 87
Special deposit,	3,448 36		
Prepayments,	74,111 82		
Unamortized debt, discount and expense,	\$76,729 36		
Deferred Dr. items,	1,185 46		
Total,	\$32,172,643 69	Total,	\$32,172,643 69

CHAPMAN LAKE TELEPHONE COMPANY.

Date of charter, December 26, 1907.

OFFICERS.

Name.	Official Address.
A. F. Chase, President,	Jermyn, Pa., R. D. No. 4.
S. D. Davis, Vice President,	"
A. B. Winter, Secretary and Treasurer,	"
Geo. L. Dunn, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. F. Chase,	Jermyn, Pa., R. F. D.
S. D. Davis,	Jermyn, Pa.
A. B. Winter,	"
Wm. Smallacant,	"
Geo. L. Dunn,	"
Jacob Van Sickle,	Jermyn, Pa., R. F. D.
Wm. Vail,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$720 06
Gross receipts from toll lines,	88 46
Total receipts from all sources,	<u>\$808 40</u>

Expenses.

General management,	\$124 30
Operation of system,	350 00
Taxes, State,	153 14
Interest,	18 00
Total,	<u>\$645 44</u>

Summary.

Gross revenue,	\$203 40
Gross expenses,	649 96
Net revenue,	\$158 44
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	72
Annual charges for rental of telephones,	\$13 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$340 00
Length of line in entire system—miles,	13
Length of line of wire in entire system—miles,	25

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,354 13	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	80 25	Loans,	200 00
Open accounts,	214 80	Sundries,	280 73
		Profit and loss,	158 44
Total,	\$5,649 17	Total,	\$5,649 17

CHARTIERS TELEPHONE COMPANY.

Date of charter, April 7, 1902.

OFFICERS.

Name.	Official Address.
Richard Hawkey, President,	Pittsburgh, Pa.
Thos. G. Davis, Secretary and Treasurer,	"
Richard Hawkey, General Manager,	"

DIRECTORS.

Name.	Official Address.
Richard Hawkey,	Pittsburgh, Pa.
Thos. G. Davis,	"
Frank C. Huling,	Columbus, Ohio.
Edgar Charnock,	Wheeling, W. Va.
M. K. Cochran,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$23,263 96
Gross receipts from toll lines,	4,086 83
Gross receipts from entire system,	\$27,334 78
Gross receipts from all other sources,	476 71
Total receipts from all sources,	<u>\$27,811 49</u>

Expenses.

General management,	\$1,711 53
Operation of system,	14,121 42
Maintenance,	15,362 85
Taxes,	486 29
Interest,	3,014 17
Miscellaneous,	1,445 20
Total,	<u>\$36,151 46</u>

Summary.

Gross revenue,	\$27,811 49
Gross expenses,	<u>36,151 46</u>
Deficit,	<u>\$8,339 97</u>
Balance,	<u>\$2,462 76</u>
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	1,756
Number of employes in entire system,	44
Total amount of compensation paid to employes,	\$19,379 01
Length of line in entire system—miles,	- 109
Length of line of wire in entire system—miles,	<u>3,754</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$203,771 63	Capital stock,	\$199,000 00
Pittsburgh & Wheeling Telephone Co.,	50,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	85,000 00
Cash on hand,	3,935 49	Accounts payable,	5,581 51
Due by agents,	9,372 83	Accrued taxes, etc.,	561 29
Open accounts,	499 81	Reserve for depreciation,	12,309 30
Material and supplies on hand,	11,431 92		
Prepayments,	578 00		
Profit and loss,	22,661 84		
Total,	<u>\$302,352 10</u>	Total,	<u>\$302,352 10</u>

CHARLEROI TELEPHONE COMPANY.

Date of charter, June 14, 1905.

OFFICERS.

Name.	Official Address.
J. J. Holt, President,	Charleroi, Pa.
Wm. A. Long, Vice President,	Coal Center, Pa.
C. H. Christian, Secretary,	Charleroi, Pa.
J. A. Hepler, Treasurer,	"
C. H. Christian, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. J. Holt,	Charleroi, Pa.
Wm. A. Long,	Coal Center, Pa.
J. A. Hepler,	Charleroi, Pa.
M. H. Francis,	California, Pa.
R. J. Whitehead,	Charleroi, Pa.
C. W. Weltner,	"
J. W. Carnell,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$6,709 86
Gross receipts from toll lines,	1,041 38
Gross receipts from entire system,	\$7,751 24
Total receipts from all sources,	\$7,751 24

Expenses.

General management,	\$1,267 56
Operation of system,	1,278 16
Maintenance,	1,034 53
Taxes:	
State,	\$441 16
Local including tax on poles,	72 00
	513 16
Miscellaneous,	487 71
Total,	\$4,581 10

Summary.

Gross revenue,	\$7,751 24
Gross expenses,	4,581 10
Net revenue,	\$3,170 14
Dividends paid, cash,	2,113 50
Balance,	\$1,056 64
Surplus fund June 30, 1916, undivided profits,	\$12,948 17
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	530
Annual charges for rental of telephones,	\$6 00 to \$27 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	\$3,718 64
Length of line in entire system—miles,	830

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$48,190 73	Capital stock,	\$50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	283 96	Accounts payable,	233 06
Open accounts,	2,826 68	Undivided profits,	12,948 17
Material and supplies on hand,	275 00	Profit and loss,	3,170 14
Treasury stock,	14,775 00		
Total,	\$66,351 37	Total,	\$66,351 37

CHERRY RIDGE AND WANGUM TELEPHONE COMPANY.

Date of charter, August 2, 1910.

OFFICERS.

Name.	Official Address.
Wm. D. Rowe, President,	Adella, Pa.
John Male, Vice President,	Honesdale, Pa.
E. B. Kinsman, Secretary,	"
Clifford C. Gray, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Wm. D. Rowe,	Adelia, Pa.
John Male,	Honesdale, Pa.
Clifford C. Gray, .....	.....

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$7 00
Total receipts from all sources,	\$7 00

Expenses.

Taxes,	\$2 50
Total,	\$2 50

Summary.

Gross revenue,	\$7 00
Gross expenses,	2 50
Net revenue,	\$4 50
Number of telephone instruments in use in entire system,	15
Annual charges for rental of telephones,	\$7 00
Length of line in entire system—miles,	6
Length of line of wire in entire system—miles,	24

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$835 64	Capital stock,	\$750 00
		Current liabilities as follows, viz:	
		Additions and betterments,	85 64
Total,	\$835 64	Total,	\$835 64

CITIZENS TELEPHONE COMPANY. OF KECKSBURG. PA.

Date of charter, September 22, 1906.

OFFICERS.

Name.	Official Address.
Will G. Keck, President,	Mt. Pleasant, Pa., R. D. No. 2.
N. J. Hurst, Vice President,	" "
Chas. R. Fansold, Secretary,	Mammoth, Pa.
A. A. Beacom, Treasurer,	Mt. Pleasant, Pa., R. D. No. 2.
W. S. Baker, General Manager,	

DIRECTORS.

Name.	Official Address.
Will G. Keck,	Mt. Pleasant, Pa., R. D. No. 2.
N. J. Hurst,	" "
Chas. R. Fansold,	Mammoth, Pa.
A. A. Beacom,	" "
J. A. Porch,	" "
C. E. Overly,	Trauger, Pa.
Alvin Seeman,	Lycippus, Pa.
W. L. Johnson,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system, \$6,502 37

Expenses.

General management,	\$1,975 00
Operation of system,	2,064 63
Maintenance,	252 80
Taxes:	
State,	\$118 17
Internal revenue,	41 89
	160 06
Interest,	98 00
Miscellaneous,	1,100 26
Total,	\$6,710 74

Summary.

Gross revenue,	\$6,502 37
Gross expenses,	5,719 74
Net revenue,	\$781 63
Dividends paid cash,	606 00
Balance,	\$175 63
Surplus fund June 30, 1916,	\$1,323 99
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	192
Annual charges for rental of telephones,	\$18 00 & \$24 00
Number of employees in entire system,	4
Total amount of compensation paid to employees,	\$1,976 08
Length of line in entire system—miles,	109
Length of line of wire in entire system—miles,	209

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$14,994 79	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,443 76	Loans,	1,000 00
Open accounts,	1,097 56	Due lessee company for "additions and betterments,"	3,994 79
		Accounts payable,	1,217 33
		Profit and loss,	1,323 99
Total,	\$17,536 11	Total,	\$17,536 11

CITIZENS MUTUAL TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, August 12, 1901.

OFFICERS.

Name.	Official Address.
T. F. Hetchkies, President,	Mainsburg, Pa., R. F. D.
H. B. Corey, Secretary,	Troy, Pa.
W. H. Boughton, Treasurer,	Columbia X Roads, Pa.

DIRECTORS.

Name.	Official Address.
O. J. Beach,	Mansfield, Pa., R. D. 1.
T. J. White,	Rutland, Pa.
Geo. E. Beach,	E. Smithfield, Pa.
Fred. Everetts,	Jackson Summit, Pa.
I. S. Redington,	Troy, Pa., R. D. 67.
G. H. Woodworth,	Troy, Pa., R. D. 62.
L. B. Shaw,	Mansfield, Pa.
Elmer J. Kennedy,	Troy, Pa.
H. M. Varney,	Snedekerville, Pa.
O. L. Rothwell,	Gillett, Pa.
C. A. Horning,	Columbia X Roads, Pa.
Arch Robbins,	Mansfield, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$18,417 15
Gross receipts from toll lines,	1,084 99
Gross receipts from entire system,	\$14,501 24
Gross receipts from all other sources,	617 75
Total receipts from all sources,	\$15,418 99

Expenses.

General management,	\$878 00
Operation of system,	6,804 19
Maintenance,	6,125 06
Taxes, State,	821 46
Interest,	93 75
Total,	\$14,223 06

Summary.

Gross revenue,	\$15,418 99
Gross expenses,	14,223 06
Net revenue,	\$1,195 91
Value of real estate June 30, 1915,	\$215 00
Total value of real estate June 30, 1916,	215 00
Number of telephone exchanges in entire system,	12
Number of telephone instruments in use in entire system,	2,400
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	25
Total amount of compensation paid to employes,	\$6,804 19
Length of line in entire system—miles,	747
Length of line of wire in entire system—miles,	2,200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$29,281 76	Capital stock,	\$25,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	621 00	Loans,	4,000 00
Bills receivable,	267 40	Accounts payable,	99 25
Material and supplies on hand,	55 00	Profit and loss,	1,195 91
Total,	\$30,355 16	Total,	\$30,355 16

CLARION TELEPHONE COMPANY.

Date of charter, January 31, 1896.

OFFICERS.

Name.	Official Address.
S. E. Collner, President,	Clarion, Pa.
Lewis Collner, Vice President,	"
Mrs. J. W. Knapp, Secretary,	"
A. B. Collner, Treasurer,	"
F. R. Knapp, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
S. E. Collner,	Clarion, Pa.
Lewis Collner,	"
Mrs. J. W. Knapp,	"
A. B. Collner,	"
F. R. Knapp,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$6,311 31
Total receipts from all sources,	<u>\$6,311 31</u>

Expenses.

General management, operation of system and maintenance,	\$4,518 98
Taxes:	
State,	\$147 22
Federal tax,	151 45
Local including tax on poles,	7 50
	<u>306 17</u>
Total,	<u>\$4,825 15</u>

Summary.

Gross revenue,	\$6,311 61
Gross expenses,	4,325 15
Net revenue,	<u>\$1,486 16</u>
Dividends paid, cash,	\$2,500 00
Cash in bank June 30, 1916,	114 46
Surplus fund June 30, 1915,	1,128 30
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	250
Annual charges for rental of telephones,	\$12 00 & \$18 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$2,500 00
Length of line in entire system—miles,	140
Length of line of wire in entire system—miles,	<u>240</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,000 00	Capital stock,	\$17,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	114 46	Dividends unpaid,	2,064 80
Open accounts,	2,537 80	Accounts payable,	663 46
Material and supplies on hand,	74 90		
Total,	<u>\$19,727 26</u>	Total,	<u>\$19,727 26</u>

CLEARFIELD AND CAMBRIA TELEPHONE COMPANY.

Date of charter, July 11, 1905.

OFFICERS.

Name.	Official Address.
W. F. Wagner, President,	Coalport, Pa.
Chas. S. Sawyer, Vice President,	Ansonville, Pa.
P. C. Gates, Secretary,	Coalport, Pa.
Chas. A. Stevens, Treasurer,	Ansonville, Pa.
W. H. Craft, General Manager,	Coalport, Pa.

DIRECTORS.

Name.	Official Address.
W. F. Wagner,	Coalport, Pa.
S. K. Anna,	Westover (E. F. D.), Pa.
S. A. Miles,	Berwindale, Pa.
J. H. Strong,	Ansonville, Pa.
Chas. B. Strong,	"
Chas. S. Sawyer,	Kerrmoor, Pa.
Wm. Thurston,	Kerrmoor, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,563 89
Gross receipts from toll lines,	1,744 83
Gross receipts from entire system,	\$3,307 22
Gross receipts from all other sources,	4 59
Total receipts from all sources,	\$3,311 72

Expenses.

General management,	\$325 44
Operation of system,	918 96
Maintenance,	573 07
Taxes:	
State,	\$132 18
Local including tax on poles,	7 40
Miscellaneous,	139 58
	199 22
Total,	2,156 37

Summary.

Gross revenue,	\$3,311 72
Gross expenses,	2,156 37
Net revenue,	\$1,155 35
Dividends paid, stock,	300 00
Balance,	\$855 35
Surplus fund June 30,	\$6,078 62
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	143
Annual charges for rental of telephones,	\$9 00 to \$18 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$1,034 86
Length of line in entire system—miles,	40
Length of line of wire in entire system—miles,	130

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,887 02	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,579 60	Due lessee company for "addi-	
Open accounts,	5 62	tionments," H. & C. Tel. Co.,	454 63
Material and supplies on hand, ..	198 66	Profit and loss,	6,078 62
Sinking fund,	515 00		
Sundries,	347 45		
Total,	\$11,533 25	Total,	\$11,533 25

CLEARFIELD, CAMBRIA AND INDIANA TELEPHONE COMPANY.

Date of charter, October 29, 1906.

OFFICERS.

Name.	Official Address.
H. M. Fry, President,	Westover, Pa.
G. P. Toyer, Vice President,	Lajose, Pa.
F. R. Craver, Secretary,	Cherry Tree, Pa.
G. W. Smith, Treasurer,	Westover, Pa.

DIRECTORS.

Name.	Official Address.
F. R. Craver,	Cherry Tree, Pa.
Harvey Baum,	Hastings, Pa.
N. T. Zingling,	Westover, Pa.
G. W. Smith,	"
G. P. Toyer,	Lajose, Pa.
James Reffner,	"

REVENUE AND EXPENSES.

Revenue.

Balance in treasury,	\$9 33
Four shares sold,	4 00
Total receipts from all sources,	<u>\$13 33</u>

Expenses.

General management,	\$2 00
Total,	<u>\$2 00</u>

Summary.

Gross revenue,	\$13 33
Gross expenses,	2 00
Net revenue,	<u>\$11 33</u>
Balance,	<u>\$11 33</u>
Number of telephone exchanges in entire system,	0
Number of telephone instruments in use in entire system, about	104
Annual charges for rental of telephones,	\$3 00 or \$4 00
Length of line in entire system—miles,	42
Length of line of wire in entire system—miles,	<u>42</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,040 00	Capital stock,	\$2,040 00
Current assets as follows, viz:		Profit and loss,	11 33
Cash on hand,	11 33		
Total,	\$2,051 33	Total,	\$2,051 33

CLEONA, BISMARCK AND FONTANA RURAL TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, January 21, 1910.

OFFICERS.

Name.	Official Address.
G. Holsappel, President,	Cleona, Pa.
John Snavelly, Vice President,	Lebanon, Pa., R. F. D.
Harry S. Fagan, Secretary and Treasurer,	Cleona, Pa.
A. B. Horst, General Manager,	Lebanon, Pa., R. F. D.

DIRECTORS.

Name.	Official Address.
G. Holsappel,	Cleona, Pa.
Adam Fry,	"
Robert Stewart,	Lebanon, Pa.
John Snavelly,	Lebanon, Pa., R. F. D.
A. B. Horst,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$390 00
Total receipts from all sources,	\$390 00

Expenses.

Operation of system,	\$300 00
Maintenance,	80 00
Taxes:	
State,	\$25 82
Local including tax on poles,	5 00
Interest,	30 82
	25 00
Total,	\$435 82

Summary.

Gross revenue,	\$980 00
Gross expenses,	435 82
Net revenue,	\$544 18
Balance,	\$544 18
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	98
Annual charges for rental of telephones,	\$10 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$300 00
Length of line in entire system—miles,	31
Length of line of wire in entire system—miles,	45

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,975 00	Capital stock,	\$3,975 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	25 00	Dividends unpaid,	690 00
Bills receivable,	200 00	Loans,	500 00
Material and supplies on hand, ..	40 00	Accounts payable,	75 00
Total,	\$5,240 00	Total,	\$5,240 00

CLINTON TELEPHONE COMPANY.

Date of charter, July 9, 1906.

OFFICERS.

Name.	Official Address.
M. B. Rich, President,	Woolrich.
E. C. Tobias, Vice President,	Chatham Run.
Jos. M. Canon, Secretary,	"
Geo. B. Thompson, Treasurer,	Avis.
Wm. McKinney, General Manager,	

DIRECTORS.

Name.	Official Address.
M. B. Rich,	Woolrich.
E. O. Tobias,	"
Geo. R. Thompson,	Chatham Run.
Jos. M. Canon,	"
Wm. McKinney,	Avia.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$3,223 91
Gross receipts from toll lines,	213 87
Gross receipts from entire system,	\$3,146 78
Total receipts from all sources,	\$3,146 78

Expenses.	
General management,	\$600 00
Operation of system,	534 00
Maintenance,	686 57
Taxes:	
State,	\$35 00
Local including tax on poles,	18 80
Miscellaneous,	53 30
Total,	\$2,684 57

Summary.	
Gross revenue,	\$3,146 78
Gross expenses,	2,684 27
Net revenue,	\$462 41
Dividends paid, cash,	420 00
Balance,	\$42 41
Surplus fund June 30, 1916,	\$215 10
Value of real estate June 30, 1915,	\$8,000 00
Total value of real estate June 30, 1916,	\$8,000 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	170
Annual charges for rental of telephones,	\$18 00 to \$24 00
Number of employees in entire system,	5
Total amount of compensation paid to employees,	\$1,184 00
Length of line of wire in entire system—miles,	125
Length of line of wire in entire system—miles,	125

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,000 00	Capital stock,	\$7,000 00
Current assets as follows, viz:		Profit and loss,	1,390 10
Cash on hand,	215 10		
Material and supplies on hand, ..	175 00		
Total,	\$8,390 10	Total,	\$8,390 10

COCHRANTON TELEPHONE COMPANY.

Date of charter, Spring of 1905.

OFFICERS.

Name.	Official Address.
J. E. Williams, President,	Carlton, Pa.
Wm. Shaffer, Vice President,	Cochranton, Pa.
Emma Adams, Secretary,	"
Wm. Shaffer, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Lee Beringer,	Jamestown, Pa.
J. F. Moyer,	Sheakleyville, Pa.
Silas Nelson,	Cochranton, Pa.
Benj. Kaster,	"
Lewis Wagner,	Meadville, Pa.
J. E. Williams,	Carlton, Pa.
Wm. Shaffer,	Cochranton, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$9,363 26
Gross receipts from toll lines,	1,546 48
Gross receipts from entire system,	\$10,909 74
Gross receipts from all other sources,	13 75
Total receipts from all sources,	\$10,923 49

Expenses.

General management,	\$3,171 09
Operation of system,	2,388 50
Maintenance,	1,007 08
Taxes,	462 63
Miscellaneous,	213 47
Total,	\$6,842 05

Summary.	
Gross revenue,	\$10,928 49
Gross expenses,	6,842 65
Net revenue,	\$4,825 84
Dividends paid, cash,	2,000 00
Balance,	\$1,065 84
Surplus fund June 30, 1916,	\$1,705 81
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	645
Annual charges paid for rental of telephones,	\$12 08
Number of employes in entire system,	13
Total amount of compensation paid to employes,	\$4,709 23
Length of line in entire system—miles,	256
Length of line of wire in entire system—miles,	1,436

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$49,389 63	Capital stock,	\$50,000 00
Current assets as follows, viz:		Profit and loss,	1,705 81
Cash on hand,	2,166 99		
Material and supplies on hand, ..	149 14		
Total,	\$51,705 81	Total,	\$51,705 81

COGAN HOUSE TELEPHONE COMPANY.

Date of charter, January 19, 1906.

OFFICERS.

Name.	Official Address.
J. S. Beck, President,	Cogan House, Pa.
Ira A. Persau, Secretary,	"
J. D. Mitsuifer, Treasurer,	"

DIRECTORS.

Name.	Official Address.
E. B. Ayers,	White Pine, Pa.
Paul Beck,	Brookside, Pa.
M. Maxwell,	Cogan House, Pa.
Wilbur Harlan,	"
J. D. Mitsuifer,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$173 10
Total receipts from all sources,	<u>\$173 10</u>

Expenses.

General management,	\$25 00
Maintenance,	116 54
Taxes,	8 33
Interest,	24 00
Miscellaneous,	5 00
Total,	<u>\$178 86</u>

Summary.

Gross revenue,	\$173 10
Gross expenses,	<u>178 86</u>
Deficit,	\$ 5 76
Number of telephone instruments in use in entire system,	58
Annual charges for rental of telephones,	\$10 00
Total amount of compensation paid to employes,	\$25 00
Length of line in entire system—miles,	31
Length of line of wire in entire system—miles,	<u>52</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,700 00	Capital stock,	\$775 00
		Current liabilities as follows, viz:	
		Loans,	400 00
		Accounts payable,	5 76
		Sundries,	45 33
		Taxes,	8 33
		Interest,	24 00
		Maintenance,	116 54
		Secretary salary,	25 00
		Depreciation, poles and wire,	300 00
Total,	<u>\$1,700 00</u>	Total,	<u>\$1,700 00</u>

COLUMBIA TELEPHONE COMPANY.

Date of charter, May 6, 1895.

OFFICERS.

Name.	Official Address.
Eather F. Young, President,	Columbia, Pa.
Chas. E. Taylor, Secretary and Treasurer,	"
H. A. Oberdorf, General Manager,	"

DIRECTORS.

Name.	Official Address.
Esther F. Young,	Columbia, Pa.
Chas. E. Taylor,	"
S. S. Mann,	"
C. E. Lewis,	"
S. W. Hinkle,	"
H. M. Hall,	"
C. L. Filbert,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$19,104 10
Gross receipts from toll lines,	4,163 12
Gross receipts from entire system,	\$23,267 22
Gross receipts from all other sources,	415 55
Total receipts from all sources,	\$23,682 77

Expenses.

General management,	\$3,665 00
Operation of system,	3,309 19
Maintenance,	6,905 38
Taxes,	1,142 32
Interest,	598 84
Miscellaneous,	1,258 23
Total,	\$15,878 96

Summary.

Gross revenue,	\$23,682 77
Gross expenses,	15,878 96
Net revenue,	\$8,103 82
Dividends paid,	6,492 00
Balance,	\$1,611 82
Surplus fund June 30, 1916,	\$10,216 12
Value of real estate June 30, 1915,	\$16,374 38
Total value of real estate June 30, 1916,	\$16,374 38
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	1,032
Annual charges for rental of telephones,	\$12 00 to \$30 00
Number of employees in entire system,	23
Total amount of compensation paid to employees,	\$7,526 12
Length of line in entire system—miles,	96
Length of line of wire in entire system—miles,	1,831

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$106,027 91	Capital stock,	\$108,200 00
Real estate and buildings,	16,374 28	Current liabilities as follows, viz:	
Furniture and fixtures,	954 34	Loans,	9,800 00
Utility equipment,	364 13	Accounts payable,	335 69
Current assets as follows, viz:		Sundries,	1 26
Cash on hand,	477 15	Profit and loss,	10,316 13
Bills receivable,	96 27		
Due by subscribers,	1,406 86		
Open accounts,	29 31		
Material and supplies on hand, ..	2,885 72		
Sundries,	38 00		
Total,	\$128,653 06	Total,	\$128,653 06

COMMERCIAL UNION TELEPHONE COMPANY.

Date of charter, November, 1906.

OFFICERS.

Name.	Official Address.
Henry O. Evans, President,	1441 Oliver Bldg., Pittsburgh, Pa.
F. H. Steele, Secretary,	" "
Henry O. Evans, Treasurer,	" "
G. W. Henick, General Manager,	St. Marys, Pa.

DIRECTORS.

Name.	Official Address.
Henry O. Evans,	1441 Oliver Bldg., Pittsburgh, Pa.
Edward T. Noble,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$34,913 17
Gross receipts from toll lines,	4,473 28
Gross receipts from entire system,	\$39,386 45
Gross receipts from all other sources,	4,473 48
Total receipts from all sources,	\$43,860 93

Expenses.

General management,	\$2,271 75
Operation of system,	14,787 29
Maintenance,	9,680 77
Taxes:	
State,	\$800 00
Local including tax on poles,	82 59
	682 59
Interest,	8,199 96
Miscellaneous,	2,312 43
Total,	\$37,944 79

Summary.

Gross revenue,	\$43,858 93
Gross expenses,	37,944 79
Net revenue,	\$5,914 14
Surplus fund June 30, 1916,	\$4,017 59
Value of real estate June 30, 1915,	\$30,040 00
Total value of real estate June 30, 1916,	\$30,040 00
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	2,363
Annual charge for rental of telephones,	\$41 50
Number of employes in entire system,	42
Total amount of compensation paid to employes,	\$18,573 85
Length of line in entire system—miles,	130
Length of line of wire in entire system—miles,	852

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$328,440 69	Capital stock,	\$100,000 00
Current assets as follows, viz:		Funded debt,	209,525 00
Cash on hand,	683 81	Current liabilities as follows, viz:	
Accounts receivable,	3,172 86	Bills payable,	400 00
Material and supplies on hand, ..	1,805 62	Accounts payable,	7,473 02
Treasury bonds,	8,000 00	Realty mortgage,	16,000 00
Furniture and fixtures,	672 69	Prepaid Tel. rentals,	523 68
Unexpired insurance,	390 00	Reserve for taxes, pole and wire privileges, interest on realty mortgage bond, interest, reserve,	5,215 38
		Profit and loss,	4,017 59
Total,	\$343,165 67	Total,	\$343,165 67

COMMONWEALTH TELEPHONE COMPANY.

Date of charter, April 26, 1907.

OFFICERS.

Name.	Official Address.
John H. Foy, President,	Pittston, Pa.
E. W. Thompson, Vice President,	Factoryville, Pa.
W. D. Gay, Secretary,	Center Moreland, Pa.
M. L. Perrin, Treasurer,	Pittston, Pa.
W. D. Gay, General Manager,	Center Moreland, Pa.

DIRECTORS.

Name.	Official Address.
M. L. Perrin,	Pittston, Pa.
John H. Foy,	"
John H. Mullin,	"
W. D. Gay,	Center Moreland, Pa.
Rush J. Thompson,	Duahore, Pa.
A. D. Dean,	Dalton, Pa.
E. W. Thompson,	Factoryville, Pa.
Geo. A. Carter,	Meshoppen, Pa.
Freeman S. Vaughn,	Lovelton, Pa.
Fred B. Jennings,	Tunkhannock, Pa.
William Shafer,	Fleetville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$46,944 80
Gross receipts from toll lines,	30,727 59
Gross receipts from entire system,	\$77,672 39
Gross receipts from all other sources,	765 68
Total receipts from all sources,	\$78,438 07

Expenses.

General management,	\$8,086 72
Operation of system,	30,926 61
Maintenance,	16,187 54
Taxes,	2,457 07
Interest,	8,342 26
Miscellaneous,	4,409 24
Total,	\$70,409 44

Summary.

Gross revenue,	\$78,438 07
Gross expenses,	70,409 44
Net revenue,	\$8,028 63
Dividends paid, cash,	403 20
Balance,	\$7,645 43
Surplus fund June 30, 1916,	\$7,660 71
Value of real estate June 30, 1915,	\$8,768 10
Real estate acquired during the year,	62 88
Total value of real estate June 30, 1916,	\$8,830 98
Number of telephone exchanges in entire system,	20
Number of telephone instruments in use in entire system,	3,318
Annual charges for rental of telephones,	\$15 to \$24
Number of employes in entire system,	98
Total amount of compensation paid to employes,	\$39,619 64
Length of line in entire system—miles,	891
Length of line of wire in entire system—miles,	5,724

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$332,609 67	Capital stock,	\$206,052 06
Current assets as follows, vis:		Current liabilities as follows, vis:	
Bills receivable,	80 77	Dividends unpaid,	99 61
Due by agents,	600 00	Loans,	129,960 53
Open accounts,	19,697 13	Accounts payable,	8,865 45
Material and supplies on hand, ..	12,354 66	Sundries,	62 09
Other current assets,	1,000 00	Other current liabilities,	12,136 71
Prepayments,	1,935 87	Taxes accrued,	2,496 98
		Service billed in advance,	83 02
		Accrued liabilities not due,	855 23
		Profit and loss,	7,660 71
Total,	\$369,278 10	Total,	\$369,278 10

CONESTOGA TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, 1902.

OFFICERS.

Name.	Official Address.
John A. Flanery, President,	Birdsboro, Pa.
G. F. Handwork, Vice President,	"
H. A. Long, Secretary,	"
F. M. Brown, Treasurer,	Morgantown, Pa.
John K. Stuelyfus, General Manager,	"
John K. Stuelyfus, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
John A. Flanery,	Birdsboro, Pa.
G. F. Handwork,	"
H. A. Long,	"
F. M. Brown,	Morgantown, Pa.
John K. Stuelyfus,	Birdsboro, Pa.
L. H. Foelt,	Elverson, Pa.
Harry House,	"
Julius Langner,	"
A. S. Whitcomb,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from entire system,	\$13,739 03
Total receipts from all sources,	\$13,739 03
Expenses.	
Maintenance,	\$10,771 87
Taxes:	
State,	\$284.38
Internal revenue,	49 77
	334 15
Interest,	100 00
Total,	\$11,266 02
Summary.	
Gross revenue,	\$13,739 03
Gross expenses,	11,266 02
Net revenue,	\$2,464 01
Dividends paid cash,	1,644 02
Balance,	\$819 99
Surplus fund June 30,	\$1,319 51
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	1,000
Annual charge for rental of telephones,	\$15 00
Number of employees in entire system,	15
Total amount of compensation paid to employees,	\$5,364 13

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$38,508 06	Capital stock,	\$36,855 00
Current assets as follows, viz:		Current liabilities,	1,189 43
Cash on hand,	1,319 51	Money borrowed (notes),	3,200 00
Capital account,	2 84		
Due by agents,	160 00		
Open accounts,	746 32		
Material and supplies on hand, ..	500 00		
Total,	\$41,237 43	Total,	\$41,237 43

CONNELLVILLE-SPRINGFIELD TELEPHONE COMPANY.

Date of charter, September 7, 1913.

OFFICERS.

Name.	Official Address.
J. L. Stader, President,	Connellsville, Pa.
W. S. Colborn, Secretary and Treasurer,	Mill Run, Pa.
A. G. C. Sherbondy, General Manager,	Normalville, Pa.

DIRECTORS.

Name.	Official Address.
J. L. Stader,	Connellsville, Pa.
U. T. Kemp,	"
J. M. Stauffer,	Scottdale, Pa.
J. I. Rogers,	Indian Creek, Pa.
J. C. Way,	Mill Run, Pa.
F. B. Livingston,	"
W. S. Colborn,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$210 24
Gross receipts from toll lines,	102 20
Gross receipts from all other sources,	9 16
Total receipts from all sources,	<u>\$321 60</u>

Expenses.

General management,	\$92 46
Operation of system,	132 94
Maintenance,	130 85
Miscellaneous,	8 85
Total,	<u>\$365 10</u>

Summary.

Gross revenue,	\$321 60
Gross expenses,	<u>365 10</u>
Deficit,	<u>\$43 50</u>
Annual charges for rental of telephones,	\$30 00 & \$24 00
Length of line in entire system—miles,	<u>18</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$600 00	Capital stock,	\$600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	7 40	Sundries,	50 90
Profit and loss,	43 50		
Total,	<u>\$650 90</u>	Total,	<u>\$650 90</u>

CONSOLIDATED TELEPHONE COMPANY.

Date of charter, November 13, 1913.

OFFICERS.

Name.	Official Address.
Alvan Markle, President,	Hazleton, Pa.
Henry A. Bishop, Vice President,	Bridgeport, Conn.
C. J. Kirschner, Secretary,	Hazleton, Pa.
C. J. Kirschner, Treasurer,	"
E. M. Frisk, General Manager,	"

DIRECTORS.

Name.	Official Address.
Harry C. Trexler,	Allentown, Pa.
Alvan Markle,	Hazleton, Pa.
Henry A. Bishop,	Bridgeport, Conn.
L. A. Watres,	Scranton, Pa.
Irving A. Stearns,	Wilkes-Barre, Pa.
Edward M. Young,	Allentown, Pa.
Leonard Peckitt,	Catasauqua, Pa.
Murray Gibson,	Philadelphia, Pa.
George R. Bedford,	Wilkes-Barre, Pa.
C. J. Kirschner,	Hazleton, Pa.
George A. Rick,	Reading, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$373,916 44
Gross receipts from toll lines,	66,389 06
Gross receipts from entire system,	\$439,305 49
Gross receipts from all other sources,	4,600 03
Total receipts from all sources,	\$443,905 52

Expenses.

General management,	\$32,827 87
Operation of system,	136,659 08
Maintenance,	117,363 51
Taxes:	
State,	\$9,500 00
Local including tax on poles,	4,980 00
	14,480 00
Interest,	102,696 27
Miscellaneous,	7,764 73
Total,	<u>\$411,791 46</u>

Summary.

Gross revenue,	\$443,905 53
Gross expenses,	411,791 46
Net revenue,	<u>\$32,114 06</u>
Appropriations,	55,827 73
Deficit,	<u>\$23,713 67</u>
Surplus fund June 30, 1916,	<u>\$10,180 76</u>
Value of real estate June 30, 1915,	<u>\$50,000 00</u>
Total value of real estate June 30, 1916,	<u>\$50,000 00</u>
Number of telephone exchanges in entire system,	25
Number of telephone instruments in use in entire system,	19,853
Annual charges for rental of telephones,	\$21 00
Number of employes in entire system,	406
Total amount of compensation paid to employes,	\$202,078 56
Length of line in entire system—miles,	535.3
Length of line of wire in entire system—miles,	<u>22,067.91</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,242,369 19	Capital stock,	\$2,500,000 00
Stocks and bonds of other companies,	3 00	Funded debt,	3,689,800 00
Consolidated Tel. Cos. first mortgage bonds pledged as collateral on note with Lehigh Valley Trust Co., Allentown, Pa.,	50,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	7,842 09
Cash on hand,	28,509 43	Loans,	79,000 00
Due subscribers,	23,790 09	Accounts payable,	14,457 03
Open accounts,	1,447 34	Accrued taxes, etc.,	22,569 35
Material and supplies on hand,	19,264 50	Other current liabilities,	7,824 43
Deferred charges,	7,622 47	Surplus invested since Dec. 1, 1913, in fixed capital,	43,684 08
Lackawanna Tel. Cos. first mortgage bonds pledged to secure city of Scranton, Pa., against any loss under franchise granted the Lackawanna Tel. Co.,	25,000 00	Prepayment made by purchasers of Consolidated Tel. Cos. of Pa., on account of rehabilitation of Consolidated Tel. Co.,	20,648 26
Total,	<u>\$6,396,006 02</u>	Profit and loss,	10,180 76
		Total,	<u>\$6,396,006 02</u>

CONYNGHAM VALLEY TELEPHONE COMPANY.

Date of charter, May 8, 1907.

OFFICERS.

Name.	Official Address.
D. A. Huebner, President,	Fern Glen, Pa.
Wm. Deisroth, Vice President,	Hazleton, Pa.
Henry Sachs, General Manager,	Nuremberg, Pa.
Edwin Jacobs,	"

DIRECTORS.

Name.	Official Address.
D. A. Huebner,	Fern Glen, Pa.
Wm. Deisroth,	Hazleton, Pa.
Henry Sachs,	Nuremberg, Pa.
P. F. Horter,	"
Joseph Marchetti,	"
Edwin Jacobs,	Drums, Pa.
Chas. Michael,	819 So. Cecil St., Phila., Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,222 45
Gross receipts from toll lines,	131 68
Gross receipts from entire system,	\$5,354 13
Gross receipts from all other sources,	16 01
Total receipts from all sources,	\$5,370 14

Expenses.

General management,	\$582 90
Operation of system, ..	1,398 38
Maintenance,	2,703 30
Taxes, State,	167 24
Interest,	256 89
Total,	\$5,108 71

Summary.

Gross revenue,	\$5,370 14
Gross expenses,	5,108 71
Net revenue,	\$261 43
Balance,	\$261 43
Surplus fund June 30,	1,824 61
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	330
Annual charges for rental of telephones,	\$12 00 to \$36 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	\$3,892 00
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	400

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,367 91	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	161 57	Loans,	6,250 00
Open accounts,	1,060 57	Accounts payable,	615 44
		Profit and loss,	1,824 61
Total,	\$18,590 05	Total,	\$18,590 05

CRAWFORD TELEPHONE COMPANY.

Date of charter, June 26, 1906.

OFFICERS.

Name.	Official Address.
Joseph Brunot, President,	Cochrannton, Pa.
Geo. S. Seaman, Vice President,	Randolph, Pa.
W. A. Hoyt, Secretary and Treasurer,	Guys Mills, Pa.
E. C. Utley, General Manager,	Randolph, Pa.

DIRECTORS.

Name.	Official Address.
Joseph Brunot,	Cochrannton, Pa.
Geo. Seaman,	Randolph, Pa.
E. C. Utley,	"
Arthur Roswell,	Guys Mills, Pa.
Frank Woodcock,	"
P. L. Brogardus,	Townville, Pa.
J. E. Barton,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,947 42
Gross receipts from entire system,	\$3,947 42
Total receipts from all sources,	\$3,947 42

Expenses.

General management,	\$300 00
Operation of system,	1,500 00
Maintenance,	957 28
Taxes:	
State,	\$79 52
Local including tax on poles,	10 50
Interest,	90 09
Miscellaneous,	12 60
	50 10
Total,	\$2,910 00

Summary.

Gross revenue,	\$3,947 42
Gross expenses,	2,910 00
Net revenue,	\$1,037 42
Dividends paid, cash,	911 20
Balance,	\$126 22
Surplus fund June 30, 1916,	\$501 22
Value of real estate June 30, 1915,	\$400 00
Total value of real estate June 30, 1916,	\$400 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	400
Annual charges for rental of telephones,	\$10 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$1,126 00
Length of line in entire system—miles,	118
Length of line of wire in entire system—miles,	652

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$14,280 00	Capital stock,	\$11,390 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	126 22	Accounts payable,	126 50
Bills receivable,	90 00	From earnings,	2,890 00
Open accounts,	375 00	Profit and loss,	501 22
Material and supplies on hand, ..	36 50		
Total,	\$14,907 72	Total,	\$14,907 72

CRAWFORD MUTUAL TELEPHONE COMPANY.

Date of charter, June 21, 1908.

OFFICERS.

Name.	Official Address.
John H. Wright, President,	Jamestown, N. Y.
M. R. Stevenson, Vice President,	"
W. M. Bates, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. M. Dickson,	Meadville, Pa.
G. Loesch,	"
John H. Wright,	Jamestown, N. Y.
M. R. Stevenson,	"
W. M. Bates,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers	\$10,446 73
Gross receipts from entire system,	\$10,446 73
Gross receipts from all other sources,	36 39
Total receipts from all sources,	\$10,483 67

Expenses.

Operation of system,	\$7,712 41
Maintenance,	1,597 25
Taxes,	243 35
Interest,	1,106 89
Total,	\$10,658 81

Summary.

Gross revenue,	\$10,482 67
Gross expenses,	10,658 81
Deficit,	\$176 14
Surplus fund June 30, 1916, deficit,	\$9 86
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	409
Annual charges for rental of telephones,	\$15 00
Number of employees in entire system,	7
Total amount of compensation paid to employees,	\$2,300 00
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$46,809 24	Capital stock,	\$20,000 00
Current assets as follows, viz:		Funded debt,	20,000 00
Cash on hand,	247 66	Current liabilities as follows, viz:	
Due by agents,	1,423 08	Interest on funded debt due and	
Open accounts,	1,168 75	accrued,	500 00
Profit and loss,	9 86	Loans,	950 00
		Accounts payable,	8,208 69
Total,	\$49,658 59	Total,	\$49,658 69

CRESCO AND GREENTOWN TELEPHONE COMPANY.

Date of charter, March 2, 1909.

OFFICERS.

Name.	Official Address.
George W. Crane, President,	
Frank W. Brown, Vice President,	
M. D. Megargel, Secretary and Treasurer,	

DIRECTORS.

Name.	Official Address.
Lino Caprioli,	
S. B. Mikels,	

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,155 00
Gross receipts from toll lines,	227 51
Gross receipts from all other sources,	50 00
Total receipts from all sources,	<u>\$1,442 51</u>

Expenses.	
General management,	\$50 00
Operation of system,	730 00
Maintenance,	350 00
Taxes: State,	6 57
Interest,	96 64
Miscellaneous,	219 30
Total,	<u>\$1,442 51</u>

Summary.	
Gross revenue,	\$1,442 51
Gross expenses,	<u>1,442 51</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	120
Annual charges for rental of telephones,	\$7 00 to \$17 00
Number of employes in entire system,	4
Length of line in entire system—miles,	74
Length of line of wire in entire system—miles,	<u>74</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,105 00	Capital stock,	\$1,505 00
Current assets as follows, viz:		Funded debt,	1,000 00
Cash on hand,	34 00	Current liabilities as follows, viz:	
Open accounts,	920 71	Interest on funded debt due and	
Additions and betterments,	150 00	accrued,	28 00
		"Additions and betterments," ...	200 00
		Accounts payable,	857 00
		Sundries,	19 71
Total,	<u>\$4,239 71</u>	Total,	<u>\$4,239 71</u>

CUMBERLAND VALLEY TELEPHONE COMPANY OF PENNA.

Date of charter, December 28, 1915.

OFFICERS.

Name.	Official Address.
Henry M. Tracy, President,	27 Federal Square, Harrisburg, Pa.
Charles A. Kunkle, Vice President,	" "
Osbert K. Kines, Secretary and Treasurer,	" "
Cameron L. Baer, General Manager,	" "
Cameron L. Baer, General Superintendent,	" "

DIRECTORS.

Name.	Official Address.
Henry M. Tracy,	Harrisburg, Pa.
James Brady,	"
Chas. A. Kunkle,	"
William J. Leasure,	1421 Chestnut St., Philadelphia, Pa.
S. W. Foulkes,	"
A. E. Pendergast,	Hanover, Pa.
Thos. J. O'Neill,	Lewistown, Pa.
J. Will Shunkwiler,	Chambersburg, Pa.
Frank A. Zimmerman,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$96,491 81
Gross receipts from entire system,	\$96,491 81
Total receipts from all sources,	\$96,491 81

Expenses.

General management, operation of system, maintenance,	\$65,060 69
Taxes, State,	719 67
Interest,	3,750 00
Miscellaneous,	1,007 03
Total,	\$70,537 39

Summary.

Gross revenue,	\$96,491 81
Gross expenses,	70,537 39
Net revenue,	\$25,954 42
Surplus fund June 30 1916	\$25,954 42
Real estate acquired during the year,	\$25,166 04
Total value of real estate June 30, 1916,	\$1,549,760 19
Number of telephone exchanges in entire system,	32
Number of telephone instruments in use in entire system,	7,502
Annual charges for rental of telephones,	\$15 00 to \$48 00
Number of employes in entire system,	437
Total amount of compensation paid to employes,	\$32,390 68
Length of line in entire system—miles,	568
Length of line of wire in entire system—miles,	768,836

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,549,760 19	Capital stock,	\$750,000 00
Improvements and betterments, ...	25,166 04	Funded debt,	900,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	94,912 82	Accounts payable,	5,660 89
Open accounts,	15,717 46	Sundries, toll coupons,	300 60
Material and supplies on hand,	8,842 60	Prepaid tel. rents,	616 01
Additions and betterments on		Profit and loss,	38,817 70
leased lines,	289 69		
Sundries,	606 50		
Total,	\$1,695,395 20	Total,	\$1,695,395 20

DELMAR AND HOYTVILLE TELEPHONE COMPANY.

Date of charter, September 17, 1900.

OFFICERS.

Name.	Official Address.
D. H. Darby, President,	Wellsboro, Pa.
A. J. Vandergrift, Vice President,	Wellsboro, Pa., R. No. 2.
E. E. Benjamin, Secretary and Treasurer,	Wellsboro, Pa., R. No. 6.

DIRECTORS.

Name.	Official Address.
Thos. Bartle,	Wellsboro, Pa., R. No. 2.
H. B. Wheeler,	Wellsboro, Pa., R. No. 6.
Chas. Benaner,	Wellsboro, Pa., R. No. 2.
F. E. Doane,	Floyd, Pa., R. No. 1.
Frank Bohnert,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$351 75
Gross receipts from entire system,	\$1,529 75
Total receipts from all sources,	<u>\$1,881 50</u>

Expenses.

Operation of system,	\$1,100 00
Maintenance,	778 82
Taxes: State,	25 68
Interest,	15 00
Total,	<u>\$1,920 36</u>

Summary.

Gross revenue,	\$1,881 50
Gross expenses,	1,920 35
Net revenue,	\$38 85
Number of telephone exchanges in entire system	4
Number of telephone instruments in use in entire system,	260
Annual charges for rental of telephones,	\$5 00, \$7 00 & \$3 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,100 90
Length of line in entire system—miles,	80
Length of line of wire in entire system—miles	120

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,000 00	Capital stock,	\$2,000 00
Current assets as follows, viz:		Funded debt,	300 00
Cash on hand,	142 00	Current liabilities as follows, viz:	
Material and supplies on hand, ..	158 00	Sundries,	38 85
Profit and loss,	38 85		
Total,	\$2,338 85	Total,	\$2,338 85

DOUGLAS TELEPHONE COMPANY.

Date of charter, November 23, 1910.

OFFICERS.

Name.	Official Address.
John H. Latschaw, President,	Bechtelsville, Pa., R. F. D. 1.
Wm. H. Moyer, Vice President,	Sansamanaville, Pa.
Wm. H. Tagert, Secretary,	Frederick, Pa.
Owen K. Shultz, Treasurer,	Barto, Pa., R. F. D.
Wm. H. Tagert, General Manager and General Superintendent,	Frederick, Pa.

DIRECTORS.

Name.	Official Address.
John H. Latshaw,	Bechtelaville, Pa., R. F. D.
Wm. H. Moyer,	Sassamansville, Pa.
Owen K. Schultz,	Barto, Pa., R. F. D.
Amos K. Shultz,	"
Wm. H. Tagert,	Frederick, Pa.
Irwin W. Stetler,	"
Samuel K. Freed,	"
Samuel B. Bechter,	Congo, Pa.
Aaron L. Baner,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers	\$346 08
Gross receipts from toll lines,	506 39
Gross receipts from all other sources,	5 70
Total receipts from all sources,	<u>\$1,448 17</u>

Expenses.

General management,	\$97 75
Operation of system,	300 00
Maintenance,	260 90
Taxes:	
State,	\$3 69
War,	6 39
Local, including tax on poles,	17 93
	<u>33 01</u>
Interest,	158 35
Miscellaneous,	546 68
Total,	<u>\$1,426 68</u>

Summary.

Gross revenue,	\$1,448 17
Gross expenses,	<u>1,426 68</u>
Net revenue,	<u>\$21 49</u>
Balance,	<u>\$21 49</u>
Value of real estate June 30, 1915,	\$600 00
Total value of real estate June 30, 1916,	<u>\$600 00</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	72
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$300 00
Length of line in entire system—miles,	82
Length of line of wire in entire system—miles,	<u>75</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,561 87	Capital stock,	\$4,525 00
Current assets as follows, viz:		Funded debt,	200 00
Cash on hand,	21 49	Current liabilities as follows, viz:	
Bills receivable,	121 50	Loans,	2,300 00
Material and supplies on hand, ..	110 00	Due lessee company for "additions and betterments,"	1,007 87
		Profit and loss,	21 49
Total,	\$3,614 36	Total,	\$3,614 36

DRY VALLEY TELEPHONE COMPANY.

Date of charter, June 17, 1912.

OFFICERS.

Name.	Official Address.
S. J. Klingler, President,	Winfield, Pa., R. F. D.
R. M. Arbogast, Secretary,	"
George Kline, Treasurer,	"
H. D. Wagner, General Manager,	"

DIRECTORS.

Name.	Official Address.
S. J. Klingler,	Winfield Pa., R. D.
R. M. Arbogast,	"
George Kline,	"
E. F. Benfer,	"
Jeremiah Beaver,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$110 00
Total receipts from all sources,	\$110 00

Expenses.

General management,	\$14 80
Operation of system,	70 00
Maintenance,	6 50
Taxes: State,	6 00
Miscellaneous,	25
Total,	\$93 30

Summary.

Gross revenue,	\$110 00
Gross expenses,	93 30
Net revenue,	\$11 72
Balance,	\$11 72
Number of telephone instruments in use in entire system,	14
Annual charges for rental of telephones,	\$6 00 & \$12 00
Length of line in entire system—miles,	12
Length of line of wire in entire system—miles,	25

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,200 00	Capital stock,	\$1,000 00
Current assets as follows, viz:		Assessments collected to meet defi-	
Cash on hand,	13 43	cits,	200 00
Profit and loss,	11 72	Profit and loss,	25 14
Total,	\$1,225 14	Total,	\$1,225 14

DUNKARD VALLEY TELEPHONE COMPANY.

Date of charter, March 18, 1906.

OFFICERS.

Name.	Official Address.
F. M. Staggars, President,	Hero, Pa.
P. H. Taylor, Vice President,	Garrison, Pa.
W. O. Shough, Secretary,	Sand Rock, Pa.
C. V. Garrison, Treasurer,	"
J. L. Renner, General Manager,	Garrison, Pa.

DIRECTORS.

Name.	Official Address.
F. M. Staggers,	Hero, Pa.
P. H. Taylor,	Garrison, Pa.
J. L. Renner,	"
J. P. Hagan,	Hero, Pa.
C. V. Garrison,	Sand Rock, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1378 14
Gross receipts from toll lines,	26 96
Total receipts from all sources,	<u>\$1,405 00</u>

Expenses.

Operation of system,	\$253 00
Maintenance,	\$13 40
Taxes: State,	54 79
Total,	<u>\$620 19</u>

Summary.

Gross revenue,	\$1,405 00
Gross expenses,	620 19
Net revenue,	<u>\$784 90</u>
Dividends paid,	<u>\$784 90</u>
Surplus fund June 30, 1916,	<u>\$2,156 87</u>
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	197
Annual charges for rental of telephones,	\$5 00 to \$18 00
Number of employees in entire system,	6
Total amount of compensation paid to employees,	\$253 00
Length of line in entire system—miles,	79
Length of line of wire in entire system—miles,	<u>202</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,225 17	Capital stock,	\$5,000 00
Stock unsold,	3,330 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Due lessee company for "addi-	
Cash on hand,	2,156 87	tions and betterments,"	620 19
Sundries,	65 02	Profit and loss,	<u>2,156 87</u>
Total,	<u>\$7,777 06</u>	Total,	<u>\$7,777 06</u>

EAST HANOVER TELEPHONE COMPANY.

Date of charter. March 7th, 1906.

OFFICERS.

Name.	Official Address.
E. E. Shuey, President,	Onc, Pa.
Geo. S. Hetrick, Vice President,	Penbrook, Pa.
S. N. Ulrich, Secretary,	Annaville, Pa., R. No. 1.
Samuel Fry, Treasurer,	"
A. S. Ulrich, General Manager,	"

DIRECTORS.

Name.	Official Address.
E. E. Shuey,	Onc, Pa.
Geo. S. Hetrick,	Penbrook, Pa.
Samuel Fry,	Annaville, Pa., R. 1.
S. N. Ulrich,	"
A. S. Ulrich,	"
J. H. Kuntz,	West Hanover, Pa.
Amos Buck,	Linglestown, Pa.
William Gerberich,	Annaville, Pa., R. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,045 95
Gross receipts from toll lines,	284 39
Gross receipts from entire system,	\$3,330 34
Gross receipts from all other sources,	67 73
Total receipts from all sources,	\$3,410 67

Expenses.

General management,	\$134 09
Operation of system,	1,100 00
Maintenance,	337 00
Taxes: State and rev.,	134 67
Total,	\$1,805 67

Summary.

Gross revenue,	\$3,410 07
Gross expenses,	1,806 67
Net revenue,	\$1,604 40
Dividends paid: Cash,	1,067 50
Balance,	\$536 90
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	350
Annual charges for rental of telephones,	\$8 00 to \$18 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$1,180 00
Length of line of wire in entire system—miles,	220
Length of line in entire system—miles,	118

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,810 00	Capital stock,	\$17,810 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	536 90	Accounts payable,	70 00
Bills receivable,	70 00	Profit and loss,	536 90
Total,	\$18,416 90	Total,	\$18,416 90

EASTERN CRAWFORD TELEPHONE COMPANY.

Date of charter, 1906.

OFFICERS.

Name.	Official Address.
W. W. Gelvin, President,	Meadville, Pa.
Albert Trace, Vice President,	"
H. M. Dickson, Secretary and Treasurer,	"
John H. Wright, General Manager,	Jamestown, N. Y.

DIRECTORS.

Name.	Official Address.
J. D. Downing,	Meadville, Pa.
Albert Trace,	"
H. M. Dickson,	"
C. S. Burwell,	"
W. W. Gelvin,	"
John H. Wright,	Jamestown, N. Y.
W. J. Maddox,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,061 89
Gross receipts from all other sources,	123 60
Total receipts from all sources,	<u>\$3,204 39</u>

Expenses.

Operation of system,	\$2,581 89
Maintenance,	1,633 23
Taxes,	117 65
Interest,	2,251 14
Miscellaneous,	893 50
Total,	<u>\$7,376 39</u>

Summary.

Gross revenue,	\$3,204 39
Gross expenses,	<u>7,376 39</u>
Net revenue,	<u>\$927 49</u>
Balance,	<u>\$827 40</u>
Surplus fund June 30, 1916,	<u>\$14,312 16</u>
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	407
Annual charges for rental of telephones,	\$15 00
Number of employees in entire system,	7
Total amount of compensation paid to employees,	\$3,900 00
Length of line in entire system—miles,	80
Length of line of wire in entire system—miles,	<u>80</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$37,777 85	Capital stock,	\$36,100 00
Current assets as follows, viz:		Funded debt,	25,100 00
Cash on hand,	117 66	Current liabilities as follows, viz:	
Due by agents,	2,404 81	Interest on funded debt due and	
Open accounts,	3,993 98	accrued,	377 50
		Loans,	5,956 27
		Accounts payable,	1,947 37
		Profit and loss,	<u>14,312 16</u>
Total,	<u>\$94,293 30</u>	Total,	<u>\$94,293 30</u>

EASTERN PERRY TELEGRAPH AND TELEPHONE COMPANY.

Operated by Cumberland Valley Tel. Co.

Date of charter, October 12, 1906.

OFFICERS.

Name.	Official Address.
J. W. Beers, President,	Marysville, Pa.
F. W. Gelb, Secretary,	"
H. J. Deckard, Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. W. Beers,	Marysville, Pa.
F. W. Gelb,	"
H. J. Deckard,	"
J. C. Beers,	"
E. Walt Snyder,	"
J. L. Halbach,	"
H. E. Keil,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,640 00
Gross receipts from toll lines,	362 40
Gross receipts from entire system,	\$2,002 40
Total receipts from all sources,	\$2,002 40

Expenses.

General management, operation of system, maintenance,	\$1,340 20
Taxes: State,	40 24
Interest,	240 00
Miscellaneous,	372 20
Total,	\$1,992 64

Summary.

Gross revenue,	\$2,002 40
Gross expenses	1,992 64
Net revenue,	\$9 76
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	142
Annual charges for rental of telephones	\$12 00 to \$36 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$960 00
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	83

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,440 00	Capital stock,	\$6,330 00
Current assets as follows, viz:		Funded debt,	5,850 00
Cash on hand,	147 59	Current liabilities as follows, viz:	
Open accounts,	464 00	Accounts payable,	1,386 14
Profit and loss,	614 55		
Total,	\$13,566 14	Total,	\$13,566 14

EASTON TELEPHONE COMPANY.

Operated by Easton & Bethlehem Telephone Co.

Date of charter, May 28, 1898.

OFFICERS.

Name.	Official Address.
W. B. Myers, President,	Bethlehem, Pa.
A. C. Graham, Vice President,	So. Bethlehem, Pa.
Amon P. Miller, Secretary and Treasurer,	"
W. C. Miller, General Superintendent,	Easton, Pa.

DIRECTORS.

Name.	Official Address.
W. A. Wulbur,	So. Bethlehem, Pa.
J. Davis Brodhead,	"
W. B. Myers,	Bethlehem, Pa.
A. C. Graham,	So. Bethlehem, Pa.
Arnon P. Miller, Secretary and Treasurer,	"
M. P. Quinn,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Included in the Report of The Easton & Bethlehem Telephone Co.

GENERAL BALANCE SHEET—JUNE 30, 1915.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,000 00	Capital stock,	\$1,000 00
		Funded debt,	10,000 00
Total,	\$11,000 00	Total,	\$11,000 00

EASTON AND BETHLEHEM TELEPHONE COMPANY.

Date of charter, January 12, 1915.

OFFICERS.

Name.	Official Address.
W. B. Myers, President,	Bethlehem, Pa.
A. C. Graham, Vice President,	South Bethlehem Pa.
Arnon P. Miller, Secretary and Treasurer,	"
W. C. Miller, General Manager,	Easton, Pa.

DIRECTORS.

Name.	Official Address.
W. A. Wilbur,	South Bethlehem, Pa.
J. Davis Brodhead,	"
W. B. Myers,	Bethlehem, Pa.
A. C. Graham,	South Bethlehem, Pa.
Arnon P. Miller,	"
M. P. Quinn,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$11,897 09
Gross receipts from toll lines,	2,460 13
Gross receipts from entire system,	\$14,357 22
Gross receipts from all other sources,	847 33
Total receipts from all sources,	\$15,205 15

Expenses.

General management,	\$2,239 09
Operation of system,	6,398 39
Maintenance,	5,798 75
Taxes:	
State,	\$136 43
Local, including tax on poles,	283 26
Interest,	368 00
Miscellaneous,	295 31
Total,	\$14,979 23

Summary.

Gross revenue,	\$15,205 15
Gross expenses,	14,979 23
Net revenue,	\$225 92
Balance,	\$327 95
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	515
Annual charges for rental of telephones,	\$18 00 to \$36 00
Number of employes in entire system,	19
Total amount of compensation paid to employes,	\$7,258 01
Length of line in entire system—miles,	36
Length of line of wire in entire system—miles,	713

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$171,564 98	Capital stock,	\$171,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	327 95	Loans,	1,500 00
Open accounts,	2,516 17	Accounts payable,	579 99
Material and supplies on hand, ..	110 00	Accrued rent exchange building, ..	1,694 00
Sundries,	245 49		
Total,	\$174,774 59	Total,	\$174,774 59

EAU CLAIRE TELEPHONE COMPANY.

Date of charter, July 19, 1905.

OFFICERS.

Name.	Official Address.
J. E. Forsythe, President,	Butler, Pa.
A. O. Miller, Vice President,	Eau Claire, Pa.
A. C. Troutman, Secretary,	Butler, Pa.
T. J. Shuffman, Treasurer,	"
T. J. Shuffman, General Manager,	"
J. E. Forsythe, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. E. Forsythe,	Butler, Pa.
A. O. Miller,	Eau Claire, Pa.
A. C. Troutman,	Butler, Pa.
T. J. Shuffman,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$6,378 22
Gross receipts from toll lines,	1,752 88
Gross receipts from entire system,	\$7,131 11
Total receipts from all sources,	\$7,131 11

Expenses.

Operation of system,	\$2,364 44
Maintenance,	1,562 79
Taxes,	70 02
Miscellaneous,	251 50
Total,	\$4,248 75

Summary.

Gross revenue,	\$7,131 11
Gross expenses,	4,262 75
Net revenue,	\$2,868 36
Balance,	\$2,868 36
Surplus fund June 30, 1916,	\$2,847 39
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	443
Annual charges for rental of telephones,	\$12 00 & \$15 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	\$2,502 36
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	371

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$39,515 54	Capital stock,	\$9,900 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,354 04	Loans,	16,841 57
Open accounts,	1,710 18	Profit and loss,	2,847 39
Total,	\$35,589 76	Total,	\$35,589 76

ECONOMY TELEPHONE STOCK COMPANY.

Date of charter, January 5, 1905.

OFFICERS.

Name.	Official Address.
W. H. Ryland, President,	Meyersdale, Pa.
W. H. Fritz, Vice President,	Garrett, Pa., R. D. No. 1.
H. W. Shultz, Secretary,	Meyersdale, Pa.
S. B. Philson, Treasurer,	"
H. W. Shultz, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
H. W. Shultz,	Meyersdale, Pa.
W. H. Fritz,	Garrett, Pa., B. D. No. 1.
W. H. Ryland,	Meyersdale, Pa.
Isreal Gross,	Rockwood, Pa.
David Snyder,	"
Geo. W. Buckman,	Berlin, Pa.
Chas. Bird,	Meyersdale, Pa.
W. P. Hay,	Somerset, Pa.
Jerome J. Stuft,	Stoyestown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$17,694 91
Gross receipts from toll lines,	927 00
Gross receipts from entire system,	\$18,622 51
Total receipts from all sources,	\$18,622 51

Expenses.

General management,	\$1,608 76.
Operation of system,	6,256 54
Maintenance,	4,178 82
Taxes: State,	581 63
Interest,	265 50
Total,	\$12,881 14

Summary.

Gross revenue,	\$18,622 51
Gross expenses,	12,881 14
Net revenue,	\$5,741 37
Dividends paid,	16 00
Balance,	\$5,745 37
Value of real estate June 30, 1915,	\$300 00
Number of telephone exchanges in entire system,	9
Number of telephone instruments in use in entire system,	1,609
Annual charges for rental of telephones,	\$10 00 to \$18 00
Number of employes in entire system,	40
Total amount of compensation paid to employes,	\$9,860 29
Length of line in entire system—miles,	340
Length of line of wire in entire system—miles,	1,220

GENERAL BALANCE SHEET—JUNE 30, 1904.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$69,054 01	Capital stock,	\$50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	633 46	Interest on funded debt due and accrued,	50 00
Bills receivable,	3,423 16	Loans,	5,300 00
Material and supplies on hand, ..	95 00	Accounts payable,	1,423 43
Unsold stock,	4,660 00	Additions and betterments,	541 50
		Profit and loss,	11,601 17
Total,	\$68,871 63	Total,	\$68,871 63

EDINBORO TELEPHONE COMPANY.

Date of charter, August 1st, 1904.

OFFICERS.

Name.	Official Address.
G. W. Minium, President,	Edinboro, Pa.
J. Z. Miller, Vice President,	Erie, Pa.
D. R. Harter, Secretary,	Edinboro, Pa.
C. L. Darrow, Treasurer,	"
C. B. Knowlton, General Manager,	"

DIRECTORS.

Name.	Official Address.
G. W. Minium,	Edinboro, Pa.
J. Z. Miller,	Erie, Pa.
D. R. Harter,	Edinboro, Pa.
C. L. Darrow,	"
F. W. Tucker,	"
V. B. Billings,	"
E. P. Perry,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,526 24
Gross receipts from toll lines,	773 16
Gross receipts from entire system,	\$4,300 43
Total receipts from all sources,	\$4,300 43

Expenses.	
General management,	\$720 00
Operation of system,	2,256 17
Maintenance,	264 58
Taxes:	
State,	\$79 20
Local, including tax on poles,	9 23
	88 43
Interest,	283 00
Total,	\$3,667 17
Summary.	
Gross revenue,	\$4,809 43
Gross expenses,	3,667 17
Net revenue,	\$642 25
Dividends paid: Cash,	511 50
Balance,	\$130 75
Surplus fund June 30, 1916, and undivided profits,	\$8,583 55
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	300
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$1,632 00
Length of line in entire system—miles,	108
Length of line of wire in entire system—miles,	216

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$15,197 49	Capital stock,	\$3,526 00
Current assets as follows, viz:		Funded debt,	4,250 00
Cash on hand,	194 01	Current liabilities as follows, viz:	
Bills receivable,	17 15	Interest on funded debt due and	
Due by agents,	75 00	accrued,	238 00
Open accounts,	1,131 37	Due lessee company for "addi-	
Material and supplies on hand, .	110 73	tions and betterments,"	170 19
Sinking fund,	2,000 00	Sinking fund invested in construc-	
Sundries, furniture,	40 00	tion,	2,000 00
Total,	\$18,765 74	Profit and loss,	2,562 55
		Total,	\$18,765 74

ELDERS RIDGE AND WEST LEBANON TELEPHONE COM-
PANY.

Date of charter, June 14, 1909.

OFFICERS.

Name.	Official Address.
A. J. Robinson, President,	Nowrytown, Pa.
J. F. Hood, Secretary,	Saltsburg, Pa., R. D. No. 1.
J. F. Hood, Treasurer,	"
J. F. Hood, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. J. W. Robinson,	Mowrytown, Pa.
M. T. Smith,	Avonmore, R. D.
J. F. Hood,	Saltsburg Pa., R. D. No. 1.
J. W. George,	Olivet, Pa.
W. W. Coulter,	West Lebanon, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,230 00
Gross receipts from toll lines,	259 95
Gross receipts from entire system,	\$1,489 95
Total receipts from all sources,	\$1,489 95

Expenses.

General management,	\$190 00
Operation of system,	245 00
Maintenance,	400 00
Taxes:	
State,	\$16 65
Local, including tax on poles,	10 79
Miscellaneous,	57 43
Total,	\$1,029 43

Summary.

Gross revenue,	\$1,489 95
Gross expenses,	1,029 42
Net revenue,	\$460 53
Dividends paid: Stock,	318 50
Balance,	\$219 25
Surplus fund June 30, 1916,	\$219 25
Value of real estate June 30, 1915,	\$2,323 39
Total value of real estate June 30, 1916,	\$2,225 00
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	93
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$345 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	90

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,250 00	Capital stock,	\$2,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	219 25	Due lessee company for "additions and betterments,"	300 00
Bills receivable,	55 00	Accounts payable,	100 00
Open accounts,	30 00	Sundries,	67 25
Material and supplies on hand, ...	100 00		
Sinking fund,	63 00		
Total,	\$2,717 25	Total,	\$2,717 25

ELIZABETH RURAL TELEPHONE COMPANY.

Date of charter, April 19, 1910.

OFFICERS.

Name.	Official Address.
A. T. Cowan, President,	Elizabeth, Pa.
C. E. Stoner, Vice President,	"
I. S. Stents, Secretary,	"
I. S. Stents, Treasurer,	"

DIRECTORS.

Name.	Official Address.
A. T. Cowan,	Elizabeth, Pa.
J. W. McKinney,	"
W. P. Mayhugh,	"
David Howen,	"
C. E. Stoner,	"
John Hester,	"
I. S. Stents,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from all other sources,	\$160 00
Total receipts from all sources,	\$100 00

Expenses.

Maintenance,	\$21 34
Miscellaneous,	37 50
Total,	<u>\$58 84</u>

Summary.

Gross revenue,	\$100 00
Gross expenses,	58 84
Balance,	<u>\$41 16</u>
Number of telephone instruments in use in entire system,	50
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$37 50
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	20

GENERAL BALANCE SHEET—JUNE 30, 1914.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,000 00	Capital stock,	\$3,000 00
Total,	<u>\$3,000 00</u>	Total,	<u>\$3,000 00</u>

ELIZABETH AND WARWICK TELEPHONE COMPANY.

 Date of charter, June 17, 1912.

OFFICERS.

Name.	Official Address.
H. B. Brubaker, President,	
M. S. Schaeffer, Vice President,	
M. R. Hess, Secretary,	
A. Z. Weidman, Treasurer,	

DIRECTORS.

Name.	Official Address.
H. B. Brubaker,	Lititz, Pa.
M. S. Schaeffer,	Brunnerville, Pa.
M. R. Hess,	"
A. Z. Weidman,	Lititz, Pa., R. 6.
M. C. Brunbach,	"
H. B. Snavely,	"
Isaac B. Stauffer,	"
O. G. Enck,	"
James G. Enck,	"
W. P. Beamesderfer,	"
H. A. Long,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,147 08
Gross receipts from entire system,	\$1,147 08
Gross receipts from all other sources,	120 64
Total receipts from all sources,	\$1,267 63

Expenses.

Operation of system,	\$510 84
Taxes: State,	41 48
Total,	\$552 33

Summary.

Gross revenue,	\$1,267 62
Gross expenses,	662 33
Net revenue,	\$715 30
Dividends paid,	330 00
Balance,	\$385 30
Number of telephone instruments in use in entire system,	76
Annual charges for rental of telephones,	\$15 00
Total amount of compensation paid to employes,	\$531 73
Length of line in entire system—miles,	47 1/2
Length of line of wire in entire system—miles,	47 1/2

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,614 94	Capital stock,	\$3,800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	10 01	"Additions and betterments," ...	678 84
Bills receivable,	35 20	Sundries,	54 48
Material and supplies on hand, ..	60 00	Additions and betterment before interest was paid,	2,365 68
Additions and betterments,	278 84		
Total,	\$6,098 99	Total,	\$6,098 99

ELK RUN TELEPHONE ASSOCIATION.

Leased by P. H. Dewey.

Date of charter, September 4, 1906.

OFFICERS.

Name.	Official Address.
P. H. Dewey, President,	Gaines, Pa.
C. H. Watrous, Vice President,	"
W. H. Howland, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
P. H. Dewey,	Gaines, Pa.
C. H. Watrous,	"
H. W. Howland,	"
John Scharr,	Galeton, Pa.
B. L. Kielgaard,	Gaines, Pa.
Wm. Heinrich,	Galeton, Pa.
Harry Lloyd,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$25 00
Total receipts from all sources,	\$25 00

Expenses.

Taxes: State,	2 83
Miscellaneous,	10 60
Total,	\$13 33

Summary.	
Gross revenue,	\$25 09
Gross expenses,	12 33
Net revenue,	\$11 67
Balance,	\$11 67
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	130
Annual charges for rental of telephones,	\$12 00
Length of line in entire system—miles,	43
Length of line of wire in entire system—miles,	95

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property	\$2,525 00	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	17 35	Loans,	1,150 00
Due by agents,	624 05		
Unsold stock,	2,555 00		
Profit and loss,	423 60		
Total,	\$6,150 00	Total,	\$6,150 00

EMAUS TELEPHONE COMPANY.

Date of charter, September 7, 1909.

OFFICERS.

Name.	Official Address.
H. T. Wickert, President,	Emaus, Pa.
I. Neimeyer, Vice President,	"
H. M. Knauss, Secretary,	"
R. L. Miller, Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. F. Wickert,	Emaus, Pa.
I. Neimeyer,	"
H. M. Knauss,	"
R. L. Miller,	"
R. S. Stoneback,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,971 38
Gross receipts from toll lines,	456 54
Gross receipts from entire system,	\$4,428 92
Total receipts from all sources,	\$4,428 92

Expenses.

General management,	\$234 27
Operation of system,	1,551 53
Maintenance,	496 27
Taxes:	
State,	\$103 54
Local, including tax on poles,	8 50
Miscellaneous,	111 04
Total,	\$3,376 87

Summary.

Gross revenue,	\$4,428 92
Gross expenses,	2,376 87
Net revenue,	\$2,050 05
Dividends paid: Cash,	\$600 00
Balance,	\$1,450 05
Surplus fund June 30 1916,	\$4,655 29
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	214
Annual charges for rental of telephones,	\$8 00 to \$48 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$1,087 76
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	174

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,787 76	Capital stock,	\$5,000 00
Current assets as follows, viz:		Profit and loss,	4,655 29
Cash on hand,	106 28		
Open accounts,	510 58		
Material and supplies on hand,	1,351 07		
Total,	\$9,655 29	Total,	\$9,655 29

EMPIRE TELEPHONE COMPANY.

Date of charter, March 12, 1907.

OFFICERS.

Name.	Official Address.
John W. Rogers, President,	Milan, Pa.
Howard M. Drake, Vice President,	Athens, Pa.
Peter Campbell, Secretary,	Waverly, N. Y.
Jas. P. Campbell, Treasurer,	

DIRECTORS.

Name.	Official Address.
John W. Rogers,	Milan, Pa.
Howard M. Drake,	Athens, Pa.
Peter Campbell,	
Jas. P. Campbell,	Waverly, N. Y.
J. Isaac Morley,	Milan, Pa.
F. K. Loomis,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$602 14
Gross receipts from entire system,	\$602 14
Total receipts from all sources,	\$602 14

Expenses.

General management,	\$67 50
Operation of system,	135 75
Maintenance,	80 01
Taxes: State, \$12.23,	12 23
Miscellaneous,	5 00
Total,	\$300 49

Summary.

Gross revenue,	\$402 14
Gross expenses,	300 49
Net revenue,	\$301 65
Dividends paid: Cash,	120 20
Balance,	\$171 45
Surplus fund June 30, 1916,	\$1,596 23
Number of telephone instruments in use in entire system,	59
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	1
Total amount of compensation paid to employees,	\$55 97
Length of line in entire system—miles,	22
Length of line of wire in entire system—miles,	30

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,354 39	Capital stock,	\$1,270 60
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	374 66	Accounts payable,	133 22
Open accounts,	270 75	Profit and loss,	1,596 23
Total,	\$2,999 50	Total,	\$2,999 50

ENON VALLEY TELEPHONE COMPANY.

Date of charter, May 8, 1906.

OFFICERS.

Name.	Official Address.
A. H. Flower, President,	Enon Valley, Pa.
J. H. Russell, Vice President,	"
J. A. Molony, Secretary,	"
B. T. Gealy, Treasurer,	"
J. A. Molony, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. H. Flower,	Enon Valley, Pa.
J. H. Russell,	"
J. A. Molony,	"
B. T. Geaty,	"
Jos. Russell,	"
G. O. Young,	"
C. A. McKean,	"
Geo. Barclay,	"
G. W. Duncan,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,543 43
Gross receipts from toll lines,	269 29
Gross receipts from entire system,	\$4,112 72
Gross receipts from all other sources,	274 21
Total receipts from all sources,	<u>\$4,386 93</u>

Expenses.

General management,	\$286 66
Operation of system,	1,561 76
Maintenance,	1,967 33
Taxes:	
State,	\$100 23
Local, including tax on poles,	31 58
Interest,	<u>\$131 81</u>
Miscellaneous,	178 00
	28 50
Total,	<u>\$4,154 06</u>

Summary.

Gross revenue,	\$4,386 93
Gross expenses,	<u>4,154 06</u>
Net revenue,	\$232 87
Dividends paid: Cash,	165 00
Balance,	<u>\$67 87</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	263
Annual charges for rental of telephones,	\$15 00 to \$23 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$1,400 00
Length of line in entire system—miles,	101
Length of line of wire in entire system—miles,	<u>346</u>

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,068 00	Capital stock,	\$3,250 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	67 57	Loans,	5,906 00
Bills receivable,	60 00	Accounts payable,	207 50
Material and supplies on hand,	350 00	Surpluses,	320 00
		Profit and loss,	1,563 37
Total,	\$18,546 57	Total,	\$18,546 57

ENTERPRISE TEL. AND TEL. COMPANY.

Date of charter, Nov. 2, 1902.

OFFICERS.

Name.	Official Address.
Solomon High, President,	Blue Ball, Pa.
P. N. Overholtzer, Vice President,	Terre Hill, Pa.
John H. Martin, Secretary,	New Holland, Pa.
H. M. Stouffer, Treasurer,	Leola, Pa.
P. N. Overholtzer, General Manager and Gen. Superintendent,	

DIRECTORS.

Name.	Official Address.
Eli Hess,	New Holland, Pa.
John H. Martin,	Blue Ball, Pa.
Solomon High,	Terre Hill, Pa.
P. W. Overholtzer, (9 mo.),	New Holland, Pa., R. D.
Noah Nolt,	Leola, Pa.
H. M. Stouffer,	Gordonville, Pa.
D. N. Neuswenger,	Denver, Pa.
J. G. Burkholder,	New Holland, Pa.
A. B. Groff,	New Holland, Pa.
Eli Martin, (3 mo.),	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$21,251 01
Gross receipts from toll lines,	2,036 17
Gross receipts from entire system,	\$23,287 18
Gross receipts from all other sources,	9,723 01
Total receipts from all sources,	\$33,009 19

Expenses.	
General management,	\$2,784 63
Operation of system,	5,766 26
Maintenance,	4,860 50
Taxes:	
State,	\$656 40
Local, including tax on poles,	208 41
	764 81
Interest,	9,006 06
Miscellaneous,	17,082 65
Total,	\$33,253 90
Summary.	
Gross revenue,	\$33,008 19
Gross expenses,	33,253 90
Net revenue, deficit,	\$244 71
Dividends paid: Cash,	1,500 00
Balance,	\$1,744 71
Value of real estate June 30, 1915,	\$7,500 00
Total value of real estate June 30, 1916,	\$7,500 00
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	1,556
Annual charges for rental of telephones,	\$15 50
Number of employes in entire system,	23
Total amount of compensation paid to employes,	\$9,704 00
Length of line in entire system—miles,	560
Length of line of wire in entire system—miles,	3,350

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$90,065 29	Capital stock,	\$50,000 00
Profit and loss,	1,744 71	Funded debt,	25,000 00
		Current liabilities as follows, viz:	
		Loans,	16,800 00
Total,	\$91,800 00	Total,	\$91,800 00

ERIE COUNTY TELEPHONE COMPANY.

Date of charter, February 9, 1909.

OFFICERS.

Name.	Official Address.
Wm. K. Andrews, President,	Mill Village, Pa.
I. D. Andrews, Vice President and Secretary,	" "
Wm. K. Andrews, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
Wm. K. Andrews,	Mill Village, Pa.
D. D. Andrews,	" "
John H. Wright,	Jamestown, N. Y.
L. E. Gates,	Mill Village, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,890 12
Gross receipts from toll lines,	1,655 44
Gross receipts from all other sources,	\$62 56
Total receipts from all sources,	\$6,628 12

Expenses.

General management,	\$2,400 00
Operation of system,	3,023 76
Maintenance,	2,836 22
Taxes,	200 84
Total,	\$8,460 82

Summary.

Gross revenue,	\$6,628 12
Gross expenses,	8,460 82
Net revenue, deficit,	\$1,841 70
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	607
Annual charges for rental of telephones,	\$12 00 to \$21 00
Number of employees in entire system,	9
Total amount of compensation paid to employes,	\$5,166 50
Length of line in entire system—miles,	291
Length of line of wire in entire system—miles,	291

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$40,000 00	Capital stock,	\$40,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	132 82	Dividends unpaid,	2,600 00
Open accounts,	5,533 62	Accounts payable,	2,152 59
Profit and loss,	1,841 70	Sundries,	755 55
Total,	\$47,508 14	Total,	\$47,508 14

FAIRVIEW INDEPENDENT TELEPHONE COMPANY.

Date of charter, December 7, 1909.

OFFICERS.

Name.	Official Address.
F. H. Allen, President,	Powell, Pa., R. R. No. 1.
R. M. Allen, Vice President,	Granville Summit, Pa., R. R. No. 1.
E. J. Larcom, Secretary,	Granville Summit, Pa., R. R. No. 2.
G. G. Allen, Treasurer,	Powell, Pa., R. R. No. 1.

DIRECTORS.

Name.	Official Address.
F. H. Allen,	Powell, Pa., R. R. No. 1.
R. M. Allen,	Granville Summit, Pa., R. R. No. 1.
E. J. Larcom,	Granville Summit, Pa., R. R. No. 2.
G. G. Allen,	Powell, Pa., R. R. No. 1.
G. S. Haight,	Towanda, Pa., R. R.
F. H. Pepper,	Powell, Pa., R. R. No. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,183 31
Gross receipts from toll lines,	499 78
Gross receipts from entire system,	\$1,683 09
Gross receipts from all other sources,	117 63
Total receipts from all sources,	\$1,805 73

Expenses.

General management,	\$55 00
Operation of system,	597 00
Maintenance,	635 38
Taxes: State,	47 87
Miscellaneous,	638 38
Total,	\$2,073 63

Summary.	
Gross revenue,	\$1,806 72
Gross expenses,	2,072 63
Net deficiency,	\$267 21
Balance, June 30, 1915,	\$212 26
Surplus fund June 30, 1915,	\$45 35
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	250
Annual charges for rental of telephones,	\$2 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$670 00
Length of line in entire system—miles,	130
Length of line of wire in entire system—miles,	240

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,700 00	Capital stock,	\$6,700 00
Current assets as follows, viz:		Resources not cash,	\$41 20
Cash on hand,	45 35	Profit and loss,	45 35
Bills receivable, tolls,	187 95		
Due by agents,	87 76		
Open accounts,	133 55		
Material and supplies on hand,...	121 94		
Total,	\$7,236 55	Total,	\$7,236 55

FALLOWFIELD TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, August 8, 1906.

OFFICERS.

Name.	Official Address.
L. O. McLane, President,	Linesville, Pa.
H. W. Andrew, Vice President,	Hartstown, Pa.
A. J. Rushmore, Secretary,	Linesville, Pa.
D. L. Burmell, Treasurer,	"

DIRECTORS.

Name.	Official Address.
L. O. McLane,	Linesville, Pa.
F. E. Bunday,	"
H. C. Sturdavant,	"
H. W. Andrew,	Hartstown, Pa.
E. E. Hunter,	"
C. L. Henry,	"
I. Myers,	Jamestown, Pa.
A. J. Rushmore,	Linesville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,166 26
Gross receipts from toll lines,	498 93
Gross receipts from entire system,	\$3,665 19
Gross receipts from all other sources,	300 12
Total receipts from all sources,	\$3,965 31

Expenses.

General management,	\$200 00
Operation of system,	1,049 29
Maintenance,	649 66
Taxes:	
State,	\$220 72
Local, including tax on poles,	7 81
	228 53
Interest,	48 41
Total,	\$2,176 89

Summary.

Gross revenue,	\$3,965 31
Gross expenses,	2,176 89
Net revenue,	\$1,788 42
Dividends paid: Cash,	1,047 00
Balance,	\$742 42
Surplus fund June 30, 1916,	\$742 42
Value of real estate June 30, 1915,	\$1,462 73
Real estate acquired during the year,	35 66
Total value of real estate June 30, 1916,	\$1,498 39
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	297
Annual charges for rental of telephones,	\$12 00 to \$15 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,412 83
Length of line in entire system—miles,	904
Length of line of wire in entire system—miles,	417

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$16,833 89	Capital stock,	\$17,450 00
Stocks and bonds of other companies,	200 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	2,753 00
Open accounts,	923 41	Order out,	50 74
Material and supplies on hand,	1,613 42	Over draft,	109 06
Sundries, property,	1,498 39	Collectors advance,	6 60
Notes,	43 70	Profit and loss,	742 42
Total,	\$21,111 51	Total,	\$21,111 51

**FARMERS TELEGRAPH AND TELEPHONE COMPANY OF
IND., ARMS., AND JEFF. COS.**

Date of charter, March 18, 1902.

OFFICERS.

Name.	Official Address.
Scott Chambers, President,	Home, Pa.
James H. Elder, Vice President,	Punxsutawney, Pa.
S. J. McManis, Secretary,	Marion Center, Pa.
J. F. Glasser, Treasurer,	Marion Center, Pa.

DIRECTORS.

Name.	Official Address.
M. R. McGregor,	Timblin, Pa.
W. T. Burns,	Dayton, Pa.
Chas. J. Newman,	Indiana, Pa.
Harry Bence,	Marion Center, Pa.
C. B. Widdowson,	Penn Run, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers, assessment,	\$5,500 00
Gross receipts from entire system,	\$5,500 00
Gross receipts from all other sources, dues and assessment,	800 00
Total receipts from all sources,	\$6,300 00
Expenses.	
General management,	\$75 00
Operation of system,	5,000 00
Maintenance,	600 00
Taxes: State,	19 50
Total,	\$5,694 50
Summary.	
Gross revenue,	\$6,300 00
Gross expenses,	5,694 50
Net revenue,	\$605 50
Balance,	\$605 50
Surplus fund June 30, 1916,	\$605 50
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	2,380
Annual charges for rental of telephones,	\$5 00
Number of employes in entire system,	55
Total amount of compensation paid to employes,	\$5,000 00
Length of line in entire system—miles,	950
Length of line of wire in entire system—miles,	1,050

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$23,337 19	Capital stock,	\$23,500 00
Current assets as follows, viz:		Profit and loss,	442 69
Cash on hand,	605 50		
Total,	\$23,942 69	Total,	\$23,942 69

FARMERS INDEPENDENT TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, February 11, 1908.

OFFICERS.

Name.	Official Address.
J. A. Yost, President,	Ringtown, Pa.
R. A. Barrow, Vice President,	"
Aaron S. Stauffer, Secretary,	"
Francis Rumbel, Treasurer,	"
H. F. Zimmerman, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. A. Yost,	Ringtown, Pa.
R. A. Barrow,	"
Aaron S. Stauffer,	"
Francis Rumbel,	"
B. F. Zimmerman,	"
T. W. Rumbel,	"
David Horn,	"
Henry Linder,	"
Elmer Dennison,	Zions Grove, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,182 21
Gross receipts from toll lines,	296 31
Gross receipts from entire system,	\$1,477 52

Expenses.

General management,	\$520 23
Maintenance,	214 19
Taxes:	
State,	\$56 97
Local, including tax on poles,	10 35
Miscellaneous,	9 70
Total,	\$1,611 54

Summary.

Gross revenue,	\$1,477 52
Gross expenses,	1,011 54
Net revenue,	\$465 98
Dividends paid: Cash,	300 00
Balance,	\$165 98
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	161
Annual charges for rental of telephones,	\$12 00 to \$13 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$361 92
Length of line in entire system—miles,	44
Length of line of wire in entire system—miles,	71

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,770 67	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	323 73	"Additions and betterments," ..	1,804 47
Bills receivable,	111 91	Profit and loss,	435 64
Due by agents,	33 80		
Total,	\$7,240 11	Total,	\$7,240 11

FARMERS MUTUAL TELEPHONE COMPANY OF WASHINGTON COUNTY.

Date of charter, July 19, 1904.

OFFICERS.

Name.	Official Address.
L. H. Kinnard, President,	1631 Arch St., Philadelphia, Pa.
J. H. Crozman, Jr., Vice President,	" "
W. S. Peirsol, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Official Address.
M. R. Barr,	Washington, Pa.
W. B. Clarkson,	Pittsburgh, Pa.
J. H. Crozman, Jr.,	Philadelphia, Pa.
F. I. Daly,	" "
J. C. Gillespie,	Pittsburgh, Pa.
J. H. Hous,	Philadelphia, Pa.
L. H. Kinnard,	" "
H. C. Linn,	Pittsburgh, Pa.
C. Montague,	Washington, Pa.
A. H. Osterman,	Philadelphia, Pa.
W. S. Peirsol,	" "
E. W. Phillips,	Pittsburgh, Pa.
O. L. Ritchie,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$18,199 63
Gross receipts from toll lines,	2,395 26
Gross receipts from entire system,	\$20,594 94
Gross receipts from all other sources,	7 10
Total receipts from all sources,	\$20,602 04

Expenses.

General management,	\$4,235 82
Operation of system,	5,148 27
Maintenance,	5,312 40
Taxes:	
State,	\$567 77
Local, including tax on poles,	56 75
	624 52
Total,	\$15,321 01

Summary.

Gross revenue,	\$20,602 04
Gross expenses,	15,321 61
Net revenue,	\$5,281 43
Balance,	\$5,281 43
Surplus fund June 30, 1916,	\$25,395 15
Number of telephone instruments in use in entire system,	1,020
Annual charges for rental of telephones,	\$20 19
Length of line in entire system—miles,	139
Length of line of wire in entire system—miles,	1,146

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$26,412 75	Capital stock,	\$20,925 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	25,821 42	Accounts payable,	2,216 05
Open accounts,	1,271 29	Accrued liabilities not due,	187 17
Prepayment,	9 54	Deferred credit items,	4,506 05
Deferred debit items,	300 00	Reserve for depreciation,	585 58
Total,	\$53,815 00	Profit and loss,	25,395 15
		Total,	\$53,815 00

FARMERS MUTUAL TELEPHONE COMPANY.

Date of charter, March 22, 1900.

OFFICERS.

Name.	Official Address.
C. L. Belver, President,	Nelson, Pa.
U. H. Willson, Vice President,	Canington, Pa.
C. E. Bennett, Secretary and Treasurer,	Wellshoro, Pa.
C. B. Claus, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. L. Beiver,	Nelson, Pa.
W. H. Willson,	Canington, Pa.
H. W. Wilkinson,	Crooked Creek, Pa.
J. L. Hager,	Mansfield, Pa.
N. E. Bryant,	Middle Creek Center, Pa.
L. W. Miller,	Mansfield, Pa.
C. B. Claus,	Wellsboro, Pa.
C. E. Bennett,	"
C. U. Austin,	"
F. H. Niles,	"
E. G. Clease,	"
L. L. Bailey,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$11,539 53
Gross receipts from toll lines,	361 85
Gross receipts from entire system,	\$11,900 88
Gross receipts from all other sources,	888 48
Total receipts from all sources,	\$12,789 33

Expenses.	
General management,	\$1,029 73
Operation of system,	8,833 87
Maintenance,	2,951 67
Taxes,	126 52
Interest,	95 10
Total,	\$12,536 19

Summary.	
Gross revenue,	\$12,789 33
Gross expenses,	12,536 19
Net revenue,	\$253 14
Balance,	\$253 14
Surplus fund June 30, 1915,	\$3,508 92
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	12 50
Annual charges for rental of telephones,	\$8 00 to \$18 00
Number of employes in entire system,	29
Total amount of compensation paid to employes,	\$7,387 37
Length of line in entire system—miles,	125
Length of line of wire in entire system—miles,	800

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,471 50	Capital stock,	\$5,530 00
Current assets as follows, viz:		Funded debt,	1,500 00
Cash on hand,	441 92	Profit and loss,	2,508 92
Material and supplies on hand, ..	625 50		
Total,	\$10,538 92	Total,	\$10,538 92

FARMERS TELEPHONE AND SUPPLY COMPANY.

Date of charter, March 5, 1900.

OFFICERS.

Name.	Official Address.
S. M. Whitsell, President,	Town Line, Pa.
C. S. Robbins, Vice President,	Shickshinny, Pa.
E. Danna Sutliff, Secretary,	"
E. W. Garrison, Treasurer,	"
S. M. Whitsell, General Manager and Gen. Superintendent,	Town Line, Pa.

DIRECTORS.

Name.	Official Address.
S. M. Whitsell,	Town Line, Pa.
L. H. Culver,	Broadway, Pa.
G. R. Shaw,	"
M. A. Benscoter,	Hunlocks Creek, Pa.
S. A. Bogart,	Town Line, Pa.
E. Danna Sutliff,	Shickshinny, Pa.
John J. Walsh,	"
John T. Reidy,	"
C. S. Robbins,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$7,363 49
Gross receipts from toll lines,	1,919 73
Gross receipts from entire system,	\$9,274 21
Gross receipts from all other sources,	11 00
Total receipts from all sources,	\$9,285 21

Expenses.

General management,	\$2,153 57
Operation of system,	2,449 38
Maintenance,	2,563 73
Taxes:	
State,	\$171 63
Federal,	23 49
Local, including tax on poles,	16 91
	212 98
Interest,	180 39
Miscellaneous,	33 66
Total,	\$7,563 47

Summary.	
Gross revenue,	\$9,285 21
Gross expenses,	7,562 87
Net revenue,	\$1,722 54
Dividends paid: Cash,	985 46
Balance,	\$727 38
Surplus fund June 30, 1916,	\$400 00
Value of real estate June 30, 1915,	\$400 00
Total value of real estate June 30, 1916,	\$400 00
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	599
Annual charges for rental of telephones,	\$12 00 to \$50 00
Number of employes in entire system,	13
Total amount of compensation paid to employes,	\$3,600 00
Length of line in entire system—miles,	199
Length of line of wire in entire system—miles,	753

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$30,137 91	Capital stock,	\$16,531 00
Current assets as follows, viz:		Funded debt,	2,000 00
Cash on hand,	18 30	Current liabilities as follows, viz:	
Open accounts,	2,744 31	Interest on funded debt due and	
Material and supplies on hand, ..	100 00	accrued,	50 00
Sinking fund,	400 00	Dividends unpaid,	985 46
Sundries, notes,	233 56	Loans,	1,800 00
		Accounts payable,	809 04
		Profit and loss,	11,884 53
Total,	\$33,630 08	Total,	\$33,630 08

FARMERS UNION TELEPHONE COMPANY.

Date of charter, March 31, 1904.

OFFICERS.

Name.	Official Address.
E. S. Smith, President,	Garman, Pa., R. D. No. 1.
H. O. Williams, Vice President,	" "
C. L. Davis, Secretary,	" "
J. J. Williams, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
S. S. Smith,	Garman, Pa., R. D. No. 1.
H. O. Williams,	" "
J. J. Williams,	" "
F. A. Martin,	" "
G. M. Jonier,	" "
Emanuel Keith,	" "
Frank Long,	" "
J. H. Lute,	" "
Henry Perabing,	" "
Jerry Keith,	" "
Isaac Lute,	" "
D. W. Karlinsey,	" "
O. L. Davis,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$52 60
Gross receipts from toll lines,	40 73
Gross receipts from all other sources,	\$93 73

Expenses.

General management,	\$53 87
Taxes,	5 30
Interest,	12 56
Miscellaneous,	100 00
Total,	\$171 53

Summary.

Gross revenue,	\$154 34
Gross expenses,	171 53
Net deficit,	\$17 18
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	40
Annual charges for rental of telephones,	\$12 60
Number of employees in entire system,	2
Total amount of compensation paid to employees,	\$25 00
Length of line in entire system—miles,	24
Length of line of wire in entire system—miles,	24

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$582 00	Capital stock,	\$560 00
Profit and loss,	16 18	Current liabilities as follows, viz:	
		Sundries,	48 18
Total,	\$598 18	Total,	\$598 18

FARMERS UNION TELEPHONE COMPANY.

Date of charter, 1908.

OFFICERS.

Name.	Official Address.
D. F. Knittle, President,	Catawissa, Pa.
E. H. Sheelitz, Vice President,	Danville, Pa., R. D. No. 6.
Thomas Elmes, Secretary,	Catawissa, Pa., R. D. No. 5.
J. M. Vought, Treasurer,	"

DIRECTORS.

Name.	Official Address.
D. F. Knittle,	Catawissa, Pa.
C. E. Krelsher,	"
J. M. Vought,	Catawissa, Pa., R. D. No. 5.
J. E. Berninger,	"
L. D. Rohrbach,	"
Thomas Elmes,	"
E. H. Sheelitz,	Danville, Pa., R. D. No. 6.
Edward Fisher,	"
Thomas M. Reed,	Elysburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,524 00
Gross receipts from toll lines,	268 00
Total receipts from all sources,	<u>\$2,092 00</u>

Expenses.

General management,	\$58 00
Operation of system,	608 94
Maintenance,	680 00
Taxes: State,	7 87
Interest,	150 00
Miscellaneous,	8 56
Total,	<u>\$1,493 47</u>

Summary.

Gross revenue,	\$2,082 00
Gross expenses,	1,498 47
Net revenue,	\$583 53
Dividends paid,	428 10
Balance,	\$155 43
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	228
Annual charges for rental of telephones,	\$8 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$686 94
Length of line in entire system—miles,	85

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,800 00	Capital stock,	\$7,300 00
Current assets as follows, viz:		Funded debt,	2,500 00
Cash on hand,	100 53	Profit and loss,	100 53
Total,	\$9,900 53	Total,	\$9,900 53

FAYETTE RURAL TELEPHONE COMPANY.

Date of charter, September 20, 1911.

OFFICERS.

Name.	Official Address.
John B. Truxel, President,	Mt. Pleasant, Pa., R. D. No. 4.
Jos. M. Weisel, Vice President,	Scottsdale, Pa., Star Route.
Ernest Overholt, Secretary,	" " "
Albert W. Truxel, Treasurer,	Mt. Pleasant, Pa., R. D. No. 4.

DIRECTORS.

Name.	Official Address.
N. R. Lyons,	Mt. Pleasant, Pa., R. D. No. 4.
Ernest Overholt,	Scottsdale, Pa.
Albert W. Truxel,	Mt. Pleasant, Pa., R. D. No. 4.
John B. Truxel,	" " "
John H. Pritts,	" " "
Jos. M. Weisel,	Scottsdale, Pa., Star Route.
A. A. Wingrove,	" " "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$671 15
Gross receipts from toll lines,	2 50
Gross receipts from entire system,	\$673 62
Total receipts from all sources,	\$673 62

Expenses.

General management,	\$56 25
Operation of system,	221 71
Maintenance,	46 56
Taxes:	
State,	\$19 72
Federal,	1 39
Miscellaneous,	21 11
Total,	\$481 75

Summary.

Gross revenue,	\$673 62
Gross expenses,	481 75
Net revenue,	\$191 87
Balance,	\$191 87
Surplus fund June 30, 1916,	\$534 00
Number of telephone instruments in use in entire system,	11
Annual charges for rental of telephones,	\$15 & 820
Number of employees in entire system,	770
Total amount of compensation paid to employees,	\$60 00
Length of line in entire system—miles,	10
Length of line of wire in entire system—miles,	43

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,807 23	Capital stock,	\$2,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4 05	Accounts payable,	2 25
Open accounts,	30 76	Reserve for depreciation of equip-	
Material and supplies on hand,	44 74	ment account,	200 00
		Profit and loss,	534 50
Total,	\$2,986 75	Total,	\$2,986 75

FENELTON INDEPENDENT TELEPHONE COMPANY.

Date of charter, July 8, 1909.

OFFICERS.

Name.	Official Address.
Lew Morrow, President,	Chicora, Pa.
Chas. Young, Vice President,	Fenelton, Pa.
L. G. McCorry, Secretary,	Karns City, Pa.
W. C. Pontius, Treasurer,	Chicora, Pa.
W. J. Dunlap, General Manager,	Chicora, Pa.

DIRECTORS.

Name.	Official Address.
Lew Morrow,	Chicora, Pa.
Chas. Young,	Fenelton, Pa.
L. G. McCorry,	Karns City, Pa.
W. C. Pontius,	Chicora, Pa.
W. J. Dunlap,	Chicora, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,326 16
Gross receipts from entire system,	\$2,326 14
Gross receipts from all other sources,	8 50
Total receipts from all sources,	\$2,334 66

Expenses.

Operation of system,	\$1,076 52
Maintenance,	474 54
Taxes: State,	8 68
Total,	\$1,559 94

Summary.

Gross revenue,	\$2,324 66
Gross expenses,	1,559 94
Net revenue,	\$774 72
Balance,	\$774 72
Surplus fund June 30, 1916,	\$774 72
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	136
Annual charges for rental of telephones,	\$15 00 & \$18 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$628 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	180

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$13,162 47	Capital stock,	\$3,975 00
Current assets as follows, viz:		Profits used for construction,	4,187 47
Cash on hand,	201 73	Cash on hand,	201 73
Bills receivable,	421 20	Bills receivable,	421 20
Total,	\$13,785 40	Total,	\$13,785 40

F. J. & L. TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
G. W. Hatch, President,	Mahaffey, Pa., R. D. No. 2.
Geo. Michaels, Vice President,	Kerrmore, Pa.
Percy L. Hille, Secretary,	"
E. M. Ferguson, Treasurer,	"
G. M. Hatch, General Manager,	Mahaffey, Pa.

DIRECTORS.

Name.	Official Address.
Harry Shoff,	Kerrmore, Pa.
John Barrett,	"
Geo. C. Ross,	"
John McKuhn,	"
Orange Thurston,	"
Blake Summers,	"
James Nolan,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$264 42
Gross receipts from entire system,	\$264 42
Total receipts from all sources,	\$264 42
Expenses.	
Operation of system,	\$120 00
Maintenance,	126 13
Taxes: State,	6 02
Total,	\$352 15
Summary.	
Gross revenue,	\$264 42
Gross expenses,	372 15
Net revenue, deficit,	\$7 73
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	55
Annual charges for rental of telephones,	\$6 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$200 00
Length of line in entire system—miles,	25
Length of line of wire in entire system—miles,	25

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,000 00	Capital stock,	\$510 00
Profit and loss,	7 73	Current liabilities as follows, viz:	
		Accounts payable,	197 73
Total,	\$1,007 73	Total,	\$1,007 73

FOREST TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, November 3, 1897.

Name.	Official Address.
J. H. Russell, President,	Tionesta, Pa.
L. H. Meusch, Vice President,	Marienville, Pa.
J. B. Cottle, Secretary,	Tionesta, Pa.
D. B. Shields, Treasurer,	Marienville, Pa.

DIRECTORS.

Name.	Official Address.
J. H. Russell,	Tionesta, Pa.
G. F. Watson,	"
T. F. Ritchey,	"
D. B. Shields,	Marienville, Pa.
L. H. Mensch,	"
H. A. Shippe,	"
David Mints,	Pittsburgh, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,513 43
Gross receipts from toll lines,	847 91
Gross receipts from entire system,	\$4,361 44
Gross receipts from all other sources,	423 50
Total receipts from all sources,	\$4,783 94

Expenses.

General management,	\$644 83
Operation of system,	2,146 51
Maintenance,	843 65
Taxes: State,	20 36
Interest,	85 61
Miscellaneous,	813 08
Total,	\$4,554 44

Summary.

Gross revenue,	\$4,783 94
Gross expenses,	4,554 44
Net revenue,	\$229 50
Surplus fund June 30, 1915,	\$106 36
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	292
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$2,376 00
Length of line in entire system—miles,	90

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$15,167 05	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	336 35	Loans,	1,000 00
Bills receivable,	5,187 25	"Additions and betterments," ..	10,167 05
		Accounts payable,	3,152 12
		Profit and loss,	1,371 60
Total,	\$20,691 27	Total,	\$20,691 27

FORT LOUDON AND COVE GAP TELEPHONE COMPANY.

Date of charter, April 6, 1911.

OFFICERS.

Name.	Official Address.
C. L. Gish, President,	Fort Loudon, Pa.
S. M. Ryder, Vice President,	"
So. McLaughlin, Secretary,	"
James Ritz, Treasurer,	"
So. McLaughlin, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. L. Gish,	Fort Loudon, Pa.
S. M. Ryder,	"
So. McLaughlin,	"
J. A. Ryder,	"
C. D. Smith,	"
Ed. Binehart,	Mercersburg, Pa.
D. W. Unger,	"
L. G. Dwillburn,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$267 20
Gross receipts from toll lines,	9 86
Gross receipts from entire system,	\$277 16
Gross receipts from all other sources,	8 90
Total receipts from all sources,	\$286 06

Expenses.

Maintenance,	\$111 50
Taxes: State,	14 35
Interest,	19 14
Miscellaneous,	34 10
Total,	\$179 39

Summary.

Gross revenue,	\$236 06
Gross expenses,	179 39
Net revenue,	\$106 67
Balance,	\$106 67
Number of telephone instruments in use in entire system,	45
Annual charges for rental of telephones,	\$15 00
Length of line in entire system—miles,	9
Length of line of wire in entire system—miles,	26

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,786 20	Capital stock,	\$1,900 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	18 67	Loans,	125 00
		Profit and loss,	779 87
Total,	\$2,804 67	Total,	\$2,804 67

FORWARD TELEPHONE COMPANY.

Date of charter, February 17, 1911.

OFFICERS.

Name.	Official Address.
O. P. Gamble, President,	Elizabeth, Pa., R. D. No. 3.
C. T. Hetherington, Secretary,	Monongahela, Pa.
Clarence Irwin, Treasurer,	Elizabeth, Pa., R. D. No. 3.

DIRECTORS.

Name.	Official Address.
O. P. Gamble,	Elizabeth, Pa., R. D. No. 3.
Clarence Irwin,	"
B. F. Hayden,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$645 18
Total receipts from all sources,	\$645 18
Total receipts from all sources,	\$645 18
Expenses.	
General management,	\$89 00
Operation of system,	\$25 14
Maintenance,	\$51 11
Taxes: State,	15 61
Miscellaneous,	109 00
Total,	\$552 36
Summary.	
Gross revenue,	\$645 18
Gross expenses,	552 36
Net revenue,	\$92 82
Balance,	\$92 12
Surplus fund June 30, 1916,	\$92 12
Number of telephone instruments in use in entire system,	13
Annual charges for rental of telephones,	\$18 00 & \$30 00
Total amount of compensation paid to employes,	\$80 00
Length of line in entire system—miles,	21
Length of line of wire in entire system—miles,	21

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,069 70	Capital stock,	\$2,850 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	\$2 53	"Additions and betterments," ..	100 00
Open accounts,	73 82	Accounts payable,	55 83
Material and supplies on hand, ..	123 07	Undivided profits,	1,220 77
		Profit and loss,	92 32
Total,	\$4,349 41	Total,	\$4,349 41

FOUNTAIN SPRINGS UNION TELEPHONE COMPANY.

Date of charter, April 5, 1910.

OFFICERS.

Name.	Official Address.
C. Alex. Seitzinger, President,	Fountain Springs, Pa.
John White,	"
Thos. Richards, Secretary,	Ashland, Pa., R. D.
E. J. Fisher, Treasurer,	Fountain Springs, Pa.
P. H. Walter, General Superintendent,	Ashland, Pa.

DIRECTORS.

Name.	Official Address.
Frank O'Neill,	Fountain Springs, Pa.
Joseph Rhoads,	Ashland, Pa., E. D.
U. A. Kleese,	"
I. S. Brassinger,	"
D. B. Richards,	Fountain Springs, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$636 48
Total receipts from all sources,	\$636 48

Expenses.

General management,	\$36 00
Operation of system,	214 10
Maintenance,	155 48
Taxes: State,	7 98
Miscellaneous,	3 00
Total,	\$415 56

Summary.

Gross revenue,	\$636 48
Gross expenses,	415 56
Net revenue,	\$220 92
Dividends paid: Cash,	180 00
Balance,	\$40 92
Surplus fund June 30, 1916,	\$40 92
Number of telephone instruments in use in entire system,	40
Annual charges for rental of telephones,	\$15 00 to \$30 00
Number of employees in entire system,	1
Total amount of compensation paid to employees,	\$36 00
Length of line in entire system—miles,	8
Length of line of wire in entire system—miles,	15

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,500 00	Capital stock,	\$1,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	40 92	"Additions and betterments," ..	800 00
		Profit and loss,	40 92
Total,	\$1,540 92	Total,	\$1,540 92

FRANKLIN TELEPHONE AND TELEGRAPH COMPANY

Date of charter, August 5, 1905.

OFFICERS.

Name.	Official Address.
Henry S. Funk, President,	Springtown, Pa.
Henry H. Funk, Secretary,	"
J. S. Weierbach, Treasurer,	Pleasant Valley, Pa.
Henry H. Funk, General Manager,	Springtown, Pa.

DIRECTORS.

Name.	Official Address.
Henry S. Funk,	Springtown, Pa.
Henry H. Funk,	"
William F. Witle,	"
Josiah S. Weierbach,	Pleasant Valley, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$884 32
Gross receipts from toll lines,	248 43
Gross receipts from entire system,	\$1,232 74
Total receipts from all sources,	\$1,233 74

Expenses.

Operation of system,	\$643 15
Maintenance,	156 56
Taxes: State,	25 34
Miscellaneous,	263 29
Total,	\$1,107 34

Summary.	
Gross revenue,	\$1,232 74
Gross expenses,	1,107 84
Net revenue,	\$125 40
Balance,	\$125 40
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	96
Annual charges for rental of telephones,	\$12 00 to \$25 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$627 15
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,150 08	Capital stock,	\$3,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	998 06	Dividends unpaid,	1,225 41
Bills receivable,	154 62	Accounts payable,	14 10
Material and supplies on hand,	62 15	Profit and loss,	125 40
Total,	\$4,364 91	Total,	\$4,364 91

FREEPORT TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, October 27, 1890.

OFFICERS.

Name.	Official Address.
H. H. Schwietering, President,	Freeport, Pa.
R. B. McKee, Vice President,	"
J. R. Taylor, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
Beynard Way,	Freeport, Pa.
A. L. Iseman,	"
Chas. F. Prager,	"
H. C. Brenneman,	"

REVENUE AND EXPENSES.

Revenue

Gross receipts from exchange subscribers,	\$8,028 56
Gross receipts from toll lines,	1,170 36
Gross receipts from entire system,	\$7,197 22
Total receipts from all sources,	\$7,197 22

Expenses.

General management,	\$300 00
Operation of system,	1,211 00
Maintenance,	1,621 10
Taxes:	
State,	\$218 15
Local including tax on poles,	84 10
	252 25
Interest,	24 77
Miscellaneous,	713 13
Total,	\$4,353 25

Summary.

Gross revenue,	\$7,197 22
Gross expenses,	4,353 25
Net revenue,	\$2,844 97
Dividends paid,	1,644 00
Balance,	\$1,200 97
Surplus fund June 30, 1916,	\$4,043 83
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	413
Annual charges for rental of telephones,	\$18 & \$21
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$3,341 00
Length of line in entire system—miles,	43
Length of line of wire in entire system—miles,	312

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$30,307 10	Capital stock,	\$27,400 00
Current assets as follows, viz:		Accounts payable,	400 00
Cash on hand,	750 02	Profit and loss,	4,043 83
Open accounts,	773 80		
Sundries,	12 91		
Total,	\$31,843 83	Total,	\$31,843 83

FRIENDS COVE TELEPHONE COMPANY.

Date of charter, April 29, 1906.

OFFICERS.

Name.	Official Address.
Clayton Smith, President,	Bedford, R. F. D. No. 4.
E. E. Diehl, Vice President,	"
W. F. Biddle, Secretary,	Everett, R. F. D. No. 2.
Samuel Cessna, Treasurer,	Bedford, R. F. D. No. 4.
J. C. Konitz, General Manager,	Everett, R. F. D. No. 2.

DIRECTORS.

Name.	Official Address.
Clayton Smith,	Bedford, R. D. 4.
W. F. Biddle,	Everett, R. D. 2.
D. P. England,	"
M. A. Diehl,	Bedford, R. D. 4.
J. C. Shoemaker,	Everett, R. D. 2.
Samuel Cessna,	Bedford, R. D. 4.
S. T. Diehl (Dec'd),	"
J. C. Koontz,	Everett, R. D. 2.
E. E. Diehl,	Bedford, R. D. 4.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,755 00
Gross receipts from entire system,	\$1,755 90
Total receipts from all sources,	\$1,755 90

Expenses.

General management,	\$113 19
Operation of system,	536 67
Maintenance,	242 69
Taxes,	27 69
Total,	\$930 24

Summary.

Gross revenue,	\$1,755 00
Gross expenses,	930 24
Net revenue,	\$824 76
Dividends paid: Cash,	466 13
Balance,	\$358 63
Annual charges for rental of telephones,	\$15 00
Total amount of compensation paid to employes,	466 00
Length of line in entire system—miles,	37 2-7
Length of line of wire in entire system—miles,	74 4-7

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,696 80	Capital stock,	\$4,700 00
Cash on hand,	358 63	Profit and loss,	1,365 43
Total,	\$6,055 43	Total,	\$6,055 43

GARRETT COUNTY TELEPHONE COMPANY.

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Date of charter, February 21, 1900.

OFFICERS.

Name.	Official Address.
W. A. Smith, President,	Hayes, Md.
D. S. Custer, Vice President,	Friendsville, Md.
Paul B. Naylor, Secretary,	Oakland, Md.
J. A. Dewitt, Treasurer,	Hayes, Md.
W. A. Smith, General Manager, .....	..

DIRECTORS.

Name.	Official Address.
W. A. Smith,	Hayes, Md.
C. V. Gaurd,	Friendsville, Md.
A. D. Naylor,	Oakland, Md.
J. H. McRobie,	"
Otho Flke,	Avilton, Md.
Madison Durst,	New Germany.
D. S. Custer,	Friendsville, Md.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,255 63
Gross receipts from toll lines,	771 36
Gross receipts from entire system,	\$5,026 99
Gross receipts from all other sources,	10 04
Total receipts from all sources,	\$5,037 03

Expenses.

General management,	\$540 00
Operation of system,	2,782 37
Maintenance,	1,402 97
Taxes:	
State,	\$107 99
Local including tax on poles,	4 20
Interest,	112 19
Total,	78 30
	\$4,915 53

Summary.

Gross revenue,	\$5,037 03
Gross expenses,	4,915 53
Net revenue,	\$121 50
Number of telephone exchanges in entire system,	11
Number of telephone instruments in use in entire system,	690
Annual charges for rental of telephones,	\$8 to \$13
Number of employes in entire system,	17
Total amount of compensation paid to employes,	\$3,270 56
Length of line in entire system—miles,	394
Length of line of wire in entire system—miles,	577

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$19,143 13	Capital stock,	\$16,000 00
Current assets as follows, viz:		Funded debt,	800 00
Cash on hand,	288 06	Current liabilities as follows, viz:	
Open accounts,	3,000 00	Loans,	250 00
		Accounts payable,	500 00
		Profit and loss,	4,881 19
Total,	\$22,431 19	Total,	\$22,431 19

GAYLY LOCAL TELEPHONE COMPANY.

Date of charter, October 2, 1905.

OFFICERS.

Name.	Official Address.
J. W. Reddle, President,	McKees Rocks, R. D.
J. Y. Ewing, Vice President,	" "
W. A. McCormach, Secretary,	" "
T. A. McKenzie, Treasurer,	Oakdale, R. D.
J. Y. Ewing,	McKees Rocks, R. D.

DIRECTORS.

Name.	Official Address.
C. A. Scott,	Coraopolis, R. D.
W. H. Scott,	" "
J. W. Riddle,	McKees Rocks, R. D.
Fred Shellato,	" "
J. Y. Ewing,	" "
W. A. McCormach,	" "
T. A. McKenzie,	Oakdale, R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,394 20
Gross receipts from toll lines,	57 06
Gross receipts from entire system,	<u>\$1,451 26</u>

Expenses.

Operation of system,	\$360 00
Taxes: State,	35 45
Total,	<u>\$395 45</u>

Summary.

Gross revenue,	\$1,451 25
Gross expenses,	396 45
Balance,	\$1,055 80
Value of real estate June 30, 1915,	\$4,798 56
Total value of real estate June 30, 1915,	\$4,798 36
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	132
Annual charges for rental of telephones,	\$12, \$15, \$18
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$961 88
Length of line in entire system—miles,	53
Length of line of wire in entire system—miles,	53

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,796 36	Capital stock,	\$1,550 00
Current assets as follows, viz:		Current liabilities,	1,311 88
Cash on hand,	36 94	Dividends unpaid,	691 62
Material and supplies on hand,...	15 00	Accounts payable,	240 00
Sundries,	37 00	Sundries,	37 00
Total,	\$4,886 50	Profit and loss,	1,055 80
		Total,	\$4,886 30

GILBROOK TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, July 8, 1908.

OFFICERS.

Name.	Official Address.
John B. Hunt, President,	Knoxville, Pa.
J. B. Adams, Secretary,	"
P. H. Tucker, Treasurer,	"
John Hageman, General Manager and General Superintendent,	Westfield, Pa.

DIRECTORS.

Name.	Official Address.
John B. Hunt,	Knoxville, Pa.
J. B. Adams,	"
J. B. Hunt,	"
Joseph Cooper,	Little Marsh, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$2,165 30
Gross receipts from toll lines,	72 50
Gross receipts from entire system,	\$2,177 50
Gross receipts from all other sources,	79 00
Total receipts from all sources,	<u>\$2,256 50</u>
Expenses.	
Operation of system,	\$1,261 38
Maintenance,	478 44
Taxes,	55 82
Interest,	42 32
Total,	<u>\$1,837 96</u>
Summary.	
Gross revenue,	\$2,256 50
Gross expenses,	1,837 96
Net revenue,	<u>\$418 54</u>
Surplus fund June 30, 1916,	\$418 54
Number of telephone exchanges in entire system,	3
Number of telephone instruments in entire system,	392
Annual charges for rental of telephones,	\$5 10
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$976 00
Length of line in entire system—miles,	1.5
Length of line of wire in entire system—miles,	150

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,500 00	Capital stock,	\$5,000 00
Cash on hand,	418 54	Funded debt,	500 00
		Profit and loss,	418 54
Total,	<u>\$5,918 54</u>	Total,	<u>\$5,918 54</u>

GLEN ROCK-NEW FREEDOM TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, February 9, 1910.

OFFICERS.

Name.	Official Address.
J. H. Kinnard, President,	1631 Arch St., Phila., Pa.
J. H. Crossman, Jr., Vice President,	" "
W. S. Peirsol, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Official Address.
J. H. Crosman, Jr.,	Philadelphia, Pa.
F. I. Daly,	"
L. H. Kinnard,	"
B. H. Overpeck,	York, Pa.
W. S. Peirsol,	Philadelphia, Pa.
G. S. Reinhoehl,	Harrisburg, Pa.
J. E. Sweeney,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,810 18
Gross receipts from toll lines,	869 67
Gross receipts from entire system,	\$2,679 85
Total receipts from all sources,	\$2,679 75
Expenses.	
General management,	\$117 82
Operation of system,	1,083 44
Maintenance,	3,267 38
Taxes:	
State,	\$53 01
Local including tax on poles,	26 30
Interest,	78 91
Total,	114 18
Total,	\$4,660 93
Summary.	
Gross revenue,	\$2,679 75
Gross expenses,	4,660 93
Deficit,	\$1,981 18
Deficit,	\$1,981 18
Surplus fund June 30, 1916,	\$4,233 27
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	94
Annual charges for rental of telephones,	\$19 25
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$480
Length of line in entire system—miles,	19
Length of line of wire in entire system—miles,	172

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,908 07	Capital stock,	\$2,700 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	597 93	Loans,	3,000 00
Open accounts,	120 71	Accounts payable,	1,691 44
		Reserves,	4 00
		Profit and loss,	4,232 27
Total	\$11,627 71	Total,	\$11,627 71

GOLD TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, March 1, 1910.

OFFICERS.

Name.	Official Address.
C. J. Baker, President,	Genesee, Pa., R. D. 2.
J. H. Tilburg, Vice President,	" "
T. C. Howe, Secretary and Treasurer,	Gold, Pa.

DIRECTORS.

Name.	Official Address.
C. J. Baker,	Genesee, Pa., R. D. 2.
J. H. Tilburg,	" "
L. D. Smith,	" "
Jno. Young,	Newfield, Pa.
T. C. Howe,	Gold, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$254 00
Gross receipts from toll lines,	6 00
Gross receipts from entire system,	\$260 00
Total receipts from all sources,	\$260 00

Expenses.

General management,	\$89 30
Taxes,	6 37
Interest,	3 00
Miscellaneous,	2 14
Total,	\$101 11

Summary.

Gross revenue,	\$260 60
Gross expenses,	101 11
Net revenue,	\$159 49
Dividends paid,	100 00
Balance,	\$59 49
Surplus fund June 30, 1916,	\$59 49
Value of real estate June 30, 1915,	\$725 00
Total value of real estate June 30, 1916,	\$725 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	37
Annual charges for rental of telephones,	\$6 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$89 00
Length of line in entire system—miles,	13
Length of line of wire in entire system—miles,	20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$725 00	Capital stock,	\$725 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	59 49	Cash on hand,	59 49
Material and supplies on hand, ..	15 00	Material and supplies,	15 00
Total,	\$799 49	Total,	\$799 49

GRAMPIAN HILLS TELEPHONE ASSOCIATION.

Date of charter, June 17, 1912.

OFFICERS.

Name.	Official Address.
James D. Wall, President,	
D. D. Miller, Vice President,	
W. I. Wall, Secretary,	
W. T. Thorp, Treasurer,	

DIRECTORS.

Name.	Official Address.
James D. Wall,	Gramplan, Pa., R. 2.
D. D. Miller,	Gramplan Pa., R. 1.
Warren Charles,	" " "
Tobias Koeb,	" " "
William Pents,	Gramplan, Pa., R. 2.
V. P. Davis,	" " "
William T. Thorp,	" " "
Wilmet I. Wall,	Gramplan, Pa.
H. P. Wriglesworth,	" " "

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$375 00
Gross receipts from all other sources,	\$17 56
Total receipts from all sources,	\$392 56

Expenses.	
General management,	\$15 00
Operation of system,	180 00
Maintenance,	202 28
Taxes:	
State,	\$9 75
Local including tax on poles,	2 00
	11 75
Total,	\$409 12

Summary.	
Gross revenue,	\$392 56
Gross expenses,	409 12
Deficit,	\$16 18
Deficiency,	\$16 18
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	79
Annual charges for rental of telephones,	\$5 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$288 00
Length of line in entire system—miles,	16
Length of line of wire in entire system—feet,	55

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,950 00	Capital stock,	\$1,950 00
Bills receivable,	392 95	Accounts payable,	409 12
Profit and loss,	16 18		
Total,	\$2,359 13	Total,	\$2,359 12

GREEN COUNTY TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, May 12, 1907.

OFFICERS.

Name.	Official Address.
J. K. Scott, President,	Khedive, Pa.
Thomas Hughes, Vice President,	Rices Landing, Pa.
E. V. Scott, Secretary, Treasurer and General Manager,	Waynesburg, Pa.

DIRECTORS.

Name.	Official Address.
J. N. Scott,	Khedive, Pa.
Challen W. Waychoff,	Waynesburg, Pa.
Roy J. Waychoff,	"
W. S. Scott,	"
E. V. Scott,	"
Thomas Hughes,	Rices Landing, Pa.
Eli G. Bailey,	Carmichaels, Pa.
L. T. Laidley,	"
Norman Riggle,	Jefferson, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts fro mexchange subscribers,	\$9,080 44
Gross receipts from toll lines,	306 15
Gross receipts from entire system,	\$9,386 59
Gross receipts from all other sources,	443 58
Total receipts from all sources,	\$9,830 17
Expenses.	
General management,	\$800 60
Operation of system,	4,568 41
Maintenance,	2,432 74
Taxes:	
State,	\$370 25
Local including tax on war,	16 96
Interest,	387 21
Miscellaneous,	1,095 68
Total,	\$9,861 73

Summary.

Gross revenue,	\$9,830 17
Gross expenses,	9,861 73
Deficit,	\$31 55
Number of telephone exchanges in entire system,	8
Number of telephone instruments in use in entire system,	859
Annual charges for rental of telephones,	\$12 & 413
Number of employes in entire system,	31
Length of line in entire system—miles,	190
Length of line of wire in entire system—miles,	630

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$112,861 00	Capital stock,	\$85,600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	208 05	Loans,	17,261 00
Open accounts,	3,000 00	Accounts payable,	536 11
Material and supplies on hand, ..	360 00	Unpaid tax,	1,622 24
Profit and loss,	6,238 30	Depreciation of plant, 8%,	7,648 00
Total,	\$122,667 35	Total,	\$122,667 35

HARRISVILLE TELEPHONE COMPANY.

Date of charter, January 17, 1907.

OFFICERS.

Name.	Official Address.
Wm. A. McMillan, President,	Harrisville, Pa.
Wm. P. Braham, Vice President,	"
D. W. Humphrey, Secretary,	"
R. W. Humphrey, Treasurer,	"
C. M. Glenn, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Wm. A. McMillan,	Harrisville, Pa.
Wm. P. Braham,	"
W. L. Morrison,	"
E. E. Wick,	"
D. W. Humphrey,	"
J. A. Brown,	Slippery Rock, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,004 86
Gross receipts from toll lines,	767 13
Gross receipts from entire system,	\$2,772 58
Gross receipts from all other sources,	132 10
Total receipts from all sources,	<u>\$2,904 68</u>

Expenses.

Operation of system,	\$1,830 43
Maintenance,	287 90
Taxes:	
State,	\$32 90
Income and Int. Rev.,	16 39
	<u>49 29</u>
Total,	<u>\$2,167 62</u>

Summary.

Gross revenue,	\$2,904 68
Gross expenses,	<u>2,167 62</u>
Net revenue,	\$737 06
Dividends paid: Cash,	<u>568 00</u>
Balance,	<u>\$169 06</u>
Surplus fund June 30, 1916,	<u>\$2,353 56</u>
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	203
Annual charges for rental of telephones,	\$12 & \$15
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$1,262 22
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	<u>200</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,945 06	Capital stock,	\$7,100 00
Current assets as follows, viz:		Accounts payable,	26 11
Cash on hand,	1,553 56	Profit and loss,	3,380 51
Bills receivable,	125 00		
Material and supplies on hand, ..	83 60		
Sinking fund,	800 00		
Total,	<u>\$10,506 62</u>	Total,	<u>\$10,506 62</u>

HOLLENBACK TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. W. Heller, President,	Wapwallopen, Pa.
E. J. Schlicker, Vice President,	Nuangola, Pa.
J. A. Readler, Secretary,	Nescopeck, Pa.
C. M. Harter, Treasurer,	Wapwallopen, Pa.
C. M. Harter, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. W. Heller,	Wapwallopen, Pa.
C. M. Harter,	"
J. A. Karchner,	"
E. J. Schlicker,	Nuangola, Pa.
J. A. Readler,	Nescopeck, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,562 88
Total receipts from all sources,	<u>\$4,562 88</u>

Expenses.

General management,	\$160 00
Operation of system,	1,306 06
Maintenance,	1,715 17
Taxes,	108 58
Miscellaneous,	<u>30 07</u>
Total,	<u>\$3,319 82</u>

Summary.

Gross revenue,	\$4,563 88
Gross expenses,	2,319 82
Net revenue,	\$1,243 06
Dividends paid,	600 00
Balance,	\$643 06
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	389
Annual charges for rental of telephones,	\$12 & 13
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$2,276 00
Length of line in entire system—miles,	75
Length of line of wire in entire system—miles,	176

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,667 42	Capital stock,	\$10,000 00
Cash on hand,	643 03	Profits used for construction,	2,667 42
		Profit and loss,	643 03
Total,	\$13,310 45	Total,	\$13,310 45

HONESDALE TELEPHONE COMPANY.

Operated by Consolidated Telephone Company.

Date of charter, May 18, 1904.

OFFICERS.

Name.	Official Address.
Alvan Markle, President,	Hasleton, Pa.
C. J. Kirschner, Secretary and Treasurer,	"
E. M. Prisk, General Manager,	"

DIRECTORS.

Name.	Official Address.
Alvan Markle,	Hasleton, Pa.
Harry C. Trexler,	Allentown, Pa.
E. M. Prisk,	Hasleton, Pa.
C. J. Kirschner,	"
J. R. Lynch,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,521 47
Gross receipts from toll lines,	562 42
Gross receipts from entire system,	\$4,083 89
Gross receipts from all other sources,	8 85
Total receipts from all sources,	\$4,092 74

Expenses.

General management,	\$18 24
Operation of system,	2,264 46
Maintenance,	891 43
Taxes,	105 00
Interest,	1,106 66
Miscellaneous,	70 04
Total,	\$4,515 83

Summary.

Gross revenue,	\$4,092 74
Gross expenses,	4,515 83
Net loss,	\$423 09
Deficit,	\$423 09
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	374
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	10
Total amount of compensation paid to employes,	\$4,188 00
Length of line in entire system—miles,	62
Length of line of wire in entire system—miles,	561

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$80,821 69	Capital stock,	\$40,000 00
Current assets as follows, viz:		Funded debt,	40,000 00
Cash on hand,	370 75	Current liabilities as follows, viz:	
Due by subscribers,	499 77	Interest on funded debt due and	
Open accounts,	1 69	accrued,	500 00
Prepayment,	85 12	Accounts payable,	1,425 29
Profit and loss,	423 09	Prepaid telephone rentals,	27 21
		Income tax collected,	50
Total,	\$82,202 11	Total,	\$82,202 11

HOPEWELL INDEPENDENT TELEPHONE COMPANY.

Date of charter, January 5, 1905.

OFFICERS.

Name.	Official Address.
Robert Miller, President,	New Sheffield, Pa.
Thomas Peunell, Secretary,	South Heights.
M. A. Springer, Treasurer,	New Sheffield, Pa.
C. T. McConnell, General Manager,	"

DIRECTORS.

Name.	Official Address.
Robert Miller,	New Sheffield, Pa.
H. S. McConnell,	"
H. A. Miller,	"
J. M. Holmes,	"
J. E. Stone,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,286 44
Gross receipts from toll lines,	506 23
Gross receipts from all other sources,	156 18
Total receipts from all sources,	\$1,947 85

Expenses.

General management,	\$410 00
Operation of system,	808 43
Maintenance,	435 43
Taxes: State,	33 43
Interest,	27 00
Miscellaneous,	130 87
Total,	\$1,845 15

Summary.

Gross revenue,	\$1,947 85
Gross expenses,	1,846 15
Net revenue,	\$102 70
Surplus fund June 30, 1916,	\$156 19
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	94
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$410 00
Length of line in entire system—miles,	69
Length of line of wire in entire system—miles,	128

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,403 06	Capital stock,	\$3,150 00
Current assets as follows, viz:		Accounts payable, judgment,	150 00
Cash on hand,	102 70	Profit and loss,	\$5,806 97
Bills receivable,	227 19		
Material and supplies on hand, ...	76 00		
Total,	\$5,806 97	Total,	\$5,806 97

HUNTINGDON AND CENTRE COUNTY TELEPHONE COMPANY.

Date of charter, December 7, 1909.

OFFICERS.

Name.	Official Address.
S. P. Gray, President,	Warriors Mark, Pa.
F. K. Lukenbach, Vice President,	Tyrone, Pa.
Geo. W. Fisher, Secretary,	Warriors Mark, Pa.
H. L. Grazier, Treasurer,	"
Geo. W. Fisher, General Manager,	"

DIRECTORS.

Name.	Official Address.
James J. Fisher,	Warriors Mark, Pa.
W. S. Ward,	Penna. Furnace, Pa.
N. I. Wilson,	Warriors Mark, Pa.
F. K. Lukenbach,	Tyrose, Pa.
F. K. Mattern,	Warriors Mark, Pa.
A. S. Ellenberger,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$2,750 59
Gross receipts from toll lines,	393 45
Gross receipts from entire system,	\$3,144 04
Total receipts from all sources,	\$3,144 04

Expenses.	
General management,	\$780 00
Operation of system,	720 00
Maintenance,	671 44
Taxes:	
State,	\$127 19
Local including tax on poles,	3 00
Miscellaneous,	130 19
	20 60
Total,	\$2,322 13

Summary.	
Gross revenue,	\$3,1444 04
Gross expenses,	2,322 13
Net revenue,	\$821 91
Dividends paid: Cash,	600 00
Balance,	\$221 91
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	230
Annual charges for rental of telephones,	\$12 to \$25
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$1,587 90
Length of line in entire system—miles,	71
Length of line of wire in entire system—miles,	151

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,510 00	Capital stock,	\$10,000 00
Current assets as follows, viz:		"Additions and betterments,"	100 00
Cash on hand,	221 91	Depreciation:	
Bills receivable,	150 00	Report, 1913,	400 00
Material and supplies on hand,...	28 91	Report, 1914,	502 94
		Report, 1915,	502 94
		Report, 1916,	502 94
Total,	\$12,008 82	Total,	\$12,008 82

HUNTINGDON AND CLEARFIELD TELEPHONE COMPANY.

Date of charter, June 12, 1912.

OFFICERS.

Name.	Official Address.
T. J. Lee, President,	Phillipsburg, Pa.
J. W. Wrigley, Vice President,	Clearfield, Pa.
H. B. Hordswick, Secretary,	"
H. J. Patton, Treasurer,	Philadelphia, Pa.
H. J. Patton, General Manager,	"
O. E. Porter, General Superintendent,	Clearfield, Pa.

DIRECTORS.

Name.	Official Address.
A. W. Lee,	Clearfield, Pa.
J. W. Wrigley,	"
Rembrandt Peale,	New York, N. Y.
W. H. Denlinger,	Patton, Pa.
James H. Allfroid,	Barnestown, Pa.
D. L. Taylor,	Brookville, Pa.
T. J. Lee,	Phillipsburg, Pa.
F. C. Lang,	Punxsutawney, Pa.
H. J. Patton,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$110,696 39
Gross receipts from toll lines,	1,296 61
Total receipts from all sources,	<u>\$111,993 00</u>

Expenses.	
General management,	\$5,100 00
Operation of system,	22,387 86
Maintenance,	21,397 77
Taxes: State,	1,200 00
Interest,	38,497 47
Miscellaneous,	21,962 00
Total,	<u>\$110,535 19</u>

Summary.

Gross revenue,	\$111,993 00
Gross expenses,	110,535 19
Net revenue,	\$1,457 81
Balance,	\$1,457 83
Surplus fund June 30, 1916, Deficit,	\$27,432 20
Value of real estate June 30, 1915,	\$8,000 00
Total value of real estate June 30, 1916,	\$8,000 00
Number of telephone exchanges in entire system,	17
Number of telephone instruments in use in entire system,	4,588
Annual charges for rental of telephones,	\$22 90
Number of employes in entire system,	125
Total amount of compensation paid to employes,	\$40,356 41
Length of line in entire system—miles,	2,991
Length of line of wire in entire system—miles,	2,991

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,110,325 10	Capital stock,	\$500,000 00
Stocks and bonds of other companies,	86,700 00	Funded debt,	649,000 00
Other permanent investments,	94,500 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	2,637 51
Cash on hand,	2,028 80	Loans,	147,500 00
Due by agents,	9,171 58	Accounts payable,	10,367 24
Open accounts,	7,415 25	Matured interest unpaid,	2,754 42
Material and supplies on hand,...	6,833 07	Service in advance,	312 71
Sundries,	1,794 34	Toll coupons outstanding,	2,081 33
Prepaid insurance,	868 50	Interest on loans,	478 73
Toll, Coupon books,	1,345 00	Deferred bond interest,	18,235 00
Profit and loss,	27,432 20	Depreciation reserve,	15,000 00
Total,	\$1,348,413 94	Total,	\$1,348,413 94

INDIAN RIDGE RURAL TELEPHONE COMPANY.

Operated by Consolidated Telephone Company.

Date of charter, June 5, 1913.

OFFICERS.

Name.	Official Address.
F. S. Kreage, President,	Leighton, Pa., R. D. No. 3,
H. J. Neeb, Vice President,	" "
N. E. Solt, Secretary,	" "
Lewis Neeb, Treasurer,	" "
H. H. Wert, General Manager,	" "

DIRECTORS.

Name.	Official Address.
F. S. Kresge,	Lehighton, Pa., R. D. No. 3.
H. H. Wert,	" " "
H. J. Neeb,	" " "
Lewis Neeb,	" " "
Jno. Neeb,	" " "
Geo. Conell,	" " "
N. E. Solt,	" " "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$813 51
Gross receipts from entire system,	\$813 51
Total receipts from all sources,	\$813 51

Expenses.

General management,	\$53 16
Operation of system,	370 08
Maintenance,	249 41
Taxes: State,	11 00
Interest,	25 00
Miscellaneous,	275 00
Total,	\$983 65

Summary.

Gross revenue,	\$813 51
Gross expenses,	\$983 65
Deficit,	\$69 86
Surplus fund June 30, 1916,	\$17 07
Number of telephone instruments in use in entire system,	84
Annual charges for rental of telephones,	\$12 00 to \$24 00
Length of line in entire system—miles,	21
Length of line of wire in entire system—miles,	26

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,010 25	Capital stock,	\$2,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	17 07	Loans,	225 00
Material and supplies on hand, ..	12 00	Accounts payable,	217 84
		Sundries,	104 41
		Part payment on note,	275 00
		Profit and loss,	17 07
Total,	\$3,039 32	Total,	\$3,039 32

INDEPENDENT TELEPHONE CONSTRUCTION COMPANY.

Date of charter, March 11, 1908.

OFFICERS.

Name.	Official Address.
J. E. Vanvoorhis, President,	Monongahela, Pa., R. D. 2.
H. L. Heatherington, Vice President,	Bentleyville, Pa.
A. C. Carter, Secretary,	Belle Vernon, Pa.
J. E. Vanvoorhis, Treasurer,	Monongahela, Pa., R. D. 2.
Homer Wheelock, General Manager,	Bentleyville, Pa.

DIRECTORS.

Name.	Official Address.
A. C. Carter,	Belle Vernon, Pa.
Homer Wheelock,	Bentleyville, Pa.
H. L. Heatherington,	"
J. E. Vanvoorhis,	Monongahela, Pa., R. D. 2.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$3,145 20
Gross receipts from entire system,	\$3,145 20
Total receipts from all sources,	\$3,145 20
Expenses.	
Operation of system,	\$399 50
Maintenance,	946 97
Taxes:	
State,	\$131 83
Local including tax on poles,	16 00
	147 83
Interest,	106 92
Miscellaneous,	946 29
Total,	\$2,546 56

Summary.

Gross revenue,	\$3,145 30
Gross expenses,	2,546 66
Net revenue,	\$598 64
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	235
Annual charges for rental of telephones,	\$34 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$2,300 00
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	264

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$27,488 26	Capital stock,	\$19,725 00
Current assets as follows, viz:		Loans,	8,073 20
Cash on hand,	648 58	Profit and loss,	598 64
Open accounts,	153 00		
Material and supplies on hand, ..	107 00		
Total,	\$28,396 84	Total,	\$28,396 84

INTERCOURSE TEL. AND TEL. COMPANY.

Date of charter, August 11, 1906.

OFFICERS.

Name.	Official Address.
Jno. M. Beam, President,	Intercourse, Pa.
C. A. Diller, Vice President,	Gap, Pa.
W. B. Knox, Secretary,	Intercourse, Pa.
M. D. Kurts, Treasurer,	"

DIRECTORS.

Name.	Official Address.
John M. Beam,	Intercourse, Pa.
P. B. Buckwalter,	Gordonville, Pa.
C. A. Diller,	Gap, Pa.
W. B. Knox,	Intercourse, Pa.
M. D. Kurts,	"
John L. Leaman,	"
A. M. Rodgers,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,634 05
Gross receipts from toll lines,	786 23
Gross receipts from entire system,	<u>\$2,420 28</u>
Total receipts from all sources,	<u>\$2,420 28</u>

Expenses.

General management,	\$128 00
Operation of system,	1,130 48
Maintenance,	1,119 55
Taxes: State,	110 93
Interest,	83 00
Miscellaneous,	11 91
Total,	<u>\$2,583 87</u>

Summary.

Gross revenue,	\$2,420 28
Gross expenses,	<u>2,583 87</u>
Net loss,	<u>\$163 59</u>
Deficit,	<u>\$63 59</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	120
Annual charges for rental of telephones,	\$15 00 to \$25 00
Number of employees in entire system,	4
Total amount of compensation paid to employes,	\$840 00
Length of line in entire system—miles,	26
Length of line of wire in entire system—miles,	<u>120</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,365 27	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	105 64	Loans,	1,800 00
Open accounts,	49 76	"Additions and betterments," ..	921 36
Material and supplies on hand, ..	40 00		
Profit and loss,	195 59		
Total,	<u>\$12,721 36</u>	Total,	<u>\$12,721 36</u>

IRISH VALLEY AND SEVEN POINTS TELEPHONE COMPANY.

Date of charter, March 22, 1910.

OFFICERS.

Name.	Official Address.
John Lents, President,	Sunbury, Pa.
H. W. Dunkleberger, Vice President,	Paxinos, Pa.
L. S. Farnsworth, Secretary,	Shamokin, Pa., R. F. D. 2.
Tobias Dunkleberger, Treasurer,	Paxinos, Pa., R. F. D. 2.

DIRECTORS.

Name.	Official Address.
John Lents,	Sunbury, Pa.
H. W. Dunkleberger,	Paxinos, Pa., R. F. D. No. 2.
L. S. Farnsworth,	" " "
Tobias Dunkleberger,	" " "
Ed. Batman,	" " "
J. H. Chamberlin,	" " "
David Beck,	" " "
George Dunkleberger,	" " "
W. B. Sober,	Fishers Ferry, Pa., R. F. D.
Albert Farnsworth,	Fishers Ferry, Pa., R. F. D. 2.
Nelson Wilkison,	Paxinos, Pa., R. F. D. No. 2.
G. I. Haupt,	" " "

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,436 90
Gross receipts from toll lines,	47 97
Gross receipts from entire system,	\$1,484 87
Gross receipts from all other sources,	181 67
Total receipts from all sources,	\$1,666 54
Expenses.	
General management,	\$80 00
Operation of system,	195 00
Maintenance,	394 72
Taxes: State,	36 57
Interest,	243 75
Miscellaneous,	777 03
Total,	\$1,666 07

Summary.	
Gross revenue,	\$1,666 64
Gross expenses,	1,666 07
Net revenue,	47
Balance,	47
Surplus fund June 30, 1916,	47
Number of telephone exchanges in entire system,	1
Number of telephone exchanges in entire system,	9
Annual charges for rental of telephones,	\$15 00, 18 00 and 21 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$510
Length of line in entire system—miles,	42
Length of line of wire in entire system—miles,	92

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,804 00	Capital stock,	\$2,300 00
Current assets as follows, viz:		Funded debt,	4,504 00
Cash on hand,	47	Current liabilities as follows, viz:	
Bills receivable,	764 76	Accounts payable,	604 00
		Sundries,	60 76
		Profit and loss,	47
Total,	\$7,569 23	Total,	\$7,569 23

JACKSON TELEPHONE COMPANY.

Date of charter, June 2, 1902.

OFFICERS.

Name.	Official Address.
W. D. Mitstifer, President,	Buttonwood, Pa.
W. F. Brion, Secretary,	"
A. D. Weaver, Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. D. Mitstifer,	Buttonwood, Pa.
W. F. Brion,	"
A. D. Weaver,	"
Samuel Weaver,	Trout Run, Pa.
Elmer Love,	Cogan House, Pa.
Jeremiah Alexander,	Liberty, Pa.
Lorance Mitstifer,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$302 54
Gross receipts from toll lines,	46 00
Gross receipts from entire system,	<u>\$348 63</u>

Expenses.

General management,	\$41 00
Operation of system,	144 12
Maintenance,	101 18
Taxes, State and federal,	12 37
Miscellaneous,	111 82
Total,	<u>\$410 49</u>

Summary.

Gross revenue,	\$348 63
Gross expenses,	<u>410 49</u>
Deficit,	<u>\$61 86</u>
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	50
Annual charges for rental of telephones,	\$6 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$117 00
Length of line in entire system—miles,	28
Length of line of wire in entire system—miles,	<u>58</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,025 00	Capital stock,	\$725 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable,	348 63	Loans,	200 00
Profit and loss,	61 86	Accounts payable,	410 49
Total,	<u>\$1,435 49</u>	Total,	<u>\$1,435 49</u>

JOHNSTOWN TELEPHONE COMPANY.

Date of charter, March 19, 1895.

OFFICERS.

Name.	Official Address.
Chas. Griffith, President,	Johnstown, Pa.
E. D. Schade, Secretary,	"
P. F. McAneny, Treasurer,	"
E. D. Schade, General Manager,	"

DIRECTORS.

Name.	Official Address.
Chas. Griffith,	Johnstown, Pa.
P. F. McAneny,	"
E. D. Schade,	"
W. F. Murdock,	"
Isaac Marx,	"
P. S. Fisher,	"
J. B. Lowman,	"
Geo. W. Swank,	"
J. P. Thomas,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$161,443 71
Gross receipts from toll lines,	20,478 82
Gross receipts from entire system,	\$181,922 53
Gross receipts from all other sources,	9,222 14
Total receipts from all sources,	\$191,144 67

Expenses.

Operation of system,	\$38,440 20
Maintenance,	18,909 68
Taxes:	
State and federal,	\$8,141 18
Local, including tax on poles,	126 72
	3,257 90
Interest,	10,000 00
Miscellaneous,	14,258 22
Total,	\$89,876 10

Summary.

Gross revenue,	\$181,144 67
Gross expenses,	89,878 18
Net revenue,	\$101,266 67
Dividends paid, cash,	96,000 00
Balance,	\$5,266 67
Surplus fund June 30, 1916,	\$31,006 87
Value of real estate June 30, 1916,	\$80,960 00
Total value of real estate June 30, 1916,	\$80,960 00
Number of telephone exchanges in entire system,	11
Number of telephone instruments in use in entire system,	8,303
Annual charges for rental of telephones,	\$6 00 to \$36 00
Number of employees in entire system,	128
Total amount of compensation paid to employees,	\$63,447 96
Length of line in entire system—miles,	175
Length of line of wire in entire system—miles,	7,000

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,030,926 28	Capital stock,	\$300,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Cash on hand,	4,900 29	Current liabilities as follows, viz:	
Bills receivable,	443 95	Interest on funded debt due and	
Open accounts,	12,610 95	accrued,	4,166 08
Petty cash,	300 00	Accounts payable,	493 00
Prepaid accounts,	963 96	Audited vouchers,	653 43
		Pay roll,	2,133 02
		Taxes accrued,	11,596 81
		Profit and loss,	\$1,096 87
Total,	\$1,050,146 28	Total,	\$1,050,146 28

JUNIATA FARMERS TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, September, 1909.

OFFICERS.

Name.	Official Address.
S. B. Crawford, President,	McCoysville, Pa.
C. L. Trego, Vice President,	
Jas. A. Banks, Secretary and Treasurer,	Mifflintown, Pa.

DIRECTORS.

Name.	Official Address.
C. C. Hoverter,	Millerstown, Pa.
Jno. E. Allen,	Thompsonstown, Pa.
C. L. Trego,	McCoyville, Pa.
S. B. Crawford,	"
J. P. Junk,	"
Wm. H. Eichman,	Van Dyke, Pa.
Henry Houts,	Mifflin, Pa.
Jos. A. Banks,	Mifflintown, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$2,140 77
Gross receipts from toll lines, estimated,	180 00
Total receipts from all sources,	<u>\$2,320 77</u>
Expenses.	
General management,	\$1 60
Operation of system,	1,170 55
Maintenance,	128 17
Taxes,	78 84
Interest,	250 69
Miscellaneous,	626 00
Total,	<u>\$2,254 85</u>
Summary.	
Gross revenue,	\$2,320 77
Gross expenses,	<u>2,254 85</u>
Net revenue,	<u>\$65 92</u>
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	223
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	5
Total amount of compensation paid to employees,	\$926 17
Length of line in entire system—miles,	70
Length of line of wire in entire system—miles,	<u>140</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$15,837 18	Capital stock,	\$6,950 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	65 92	Loans,	4,575 00
		Due lessee company for "addi-	
		tions and betterments,"	956 00
		Accounts payable,	1,086 96
		Sundries,	1,170 55
			<u>1,164 59</u>
Total,	<u>\$15,903 10</u>	Total,	<u>\$15,903 10</u>

JUNIATA AND SHAVERS CREEK TELEPHONE COMPANY.

Date of charter, July 1, 1897.

OFFICERS.

Name.	Official Address.
J. T. Henry, President,	Cottage, Pa.
F. C. Stryker, Secretary,	Petersburg, Pa.
Jas. A. Porter, Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. T. Henry,	Cottage, Pa.
F. C. Stryker,	Petersburg, Pa.
Jas. A. Porter,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,450 78
Total receipts from all sources,	<u>\$1,450 78</u>

Expenses.

General management,	\$200 00
Operation of system,	546 72
Maintenance,	489 05
Taxes, State,	31 63
Total,	<u>\$1,267 40</u>

Summary.

Gross revenue,	\$1,460 78
Gross expenses,	1,267 40
Net revenue,	\$193 38
Dividends paid, cash,	92 40
Balance,	\$90 98
Surplus fund June 30, 1916,	\$909 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	52
Annual charges for rental of telephones,	\$24 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$546 72
Length of line in entire system—miles,	29
Length of line of wire in entire system—miles,	33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,312 16	Capital stock,	\$2,312 16
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	809 00	Due lessee company for "addi-	
Sinking fund,	\$0 98	tions and betterments,"	772 16
Capital stock in treasury,	460 00	Sinking,	\$0 98
		Profit and loss,	809 00
Total,	\$3,672 14	Total,	\$3,672 14

JUNIATA VALLEY TELEPHONE COMPANY.

Date of charter, January 1, 1909.

OFFICERS.

Name.	Official Address.
J. P. Aikens, President,	State College, Pa.
C. M. Johnson, Vice President,	McVeytown, Pa.
Geo. B. Penepacker, Secretary,	Strodes Mills, Pa.
A. A. Strode, Treasurer,	"
Geo. B. Penepacker, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. P. Aikens,	State College, Pa.
C. M. Johnson,	M. Vintown, Pa.
I. H. Miller,	Lewistown, Pa.
J. S. Feiker,	"
J. G. Kauffman,	"
A. A. Strode,	Strodes Mills, Pa.
Jan. Harshberger,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$299 17
Total receipts from all sources,	\$299 17

Expenses.

General management,	\$23 73
Operation of system,	120 00
Maintenance,	18 45
Taxes, State,	2 51
Interest,	3 00
Miscellaneous,	25 00
Total,	\$218 74

Summary.

Gross revenue,	\$299 17
Gross expenses,	218 74
Net revenue,	\$80 43
Balance,	\$80 43
Surplus fund June 30, 1916,	\$80 43
Number of telephone instruments in use in entire system,	26
Annual charges for rental of telephones,	\$12 00
Total amount of compensation paid to employes,	\$33 73
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	43

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,585 18	Capital stock,	\$1,125 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	79 25	Dividends unpaid,	517 82
Open accounts,	50 00	Accounts payable,	19 15
Material and supplies on hand,	28 00	Profit and loss,	80 43
Total,	\$1,742 43	Total,	\$1,742 43

KARTHAUS RURAL TELEPHONE COMPANY.

Date of charter, January 1, 1907.

OFFICERS.

Name.	Official Address.
C. T. Kurtz, President,	Clearfield, Pa.
A. W. Lee, Vice President,	"
P. T. Davis, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
C. T. Kurtz,	Clearfield, Pa.
A. W. Lee,	"
P. T. Davis,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$400 00
Total receipts from all sources,	\$400 00

Expenses.	
Taxes, State,	\$31 32
Miscellaneous,	14 80
Total,	\$46 12

Summary.	
Gross revenue,	\$400 00
Gross expenses,	46 12
Net revenue,	\$353 88
Dividends paid, cash,	200 00
Balance,	\$153 88
Surplus fund June 30, 1916,	\$302 68
Number of telephone instruments in use in entire system,	60
Annual charges for rental of telephones,	\$12 00
Length of line in entire system—miles,	85
Length of line of wire in entire system—miles,	140

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,000 00	Capital stock,	\$5,000 00
Current assets as follows, viz:		Profit and loss,	302 68
Cash on hand,	302 68		
Total,	\$5,302 68	Total,	\$5,302 68

KEYSTONE TELEPHONE COMPANY OF PHILADELPHIA.

Date of charter, November 12, 1902.

OFFICERS.

Name.	Official Address.
Nathan T. Folwell, President,	135 South Second St., Philadelphia, Pa.
James Collins Jones, Vice President,	" "
William N. Wharton, Secretary and Treasurer, ..	" "

DIRECTORS.

Name.	Official Address.
Nathan T. Folwell,	135 South Second Street, Philadelphia, Pa.
James Collins Jones,	" "
George Kessler,	" "
Clarence L. Harper,	" "
Michael Murphy,	" "
John I. Bishop,	" "
Marcus Beebe,	" "
George Burnham,	" "
Percival E. Foerdever,	" "
Heuling Lippincott,	" "
Louis J. Kolb,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,170,314 71
Gross receipts from toll lines,	49,198 44
Gross receipts from entire system,	\$1,219,513 15
Gross receipts from all other sources,	29,479 00
Total receipts from all sources,	\$1,248,992 15

Expenses.

General management,	\$123,642 35
Operation of system,	189,911 96
Maintenance,	310,687 02
Taxes,	48,000 00
Interest,	417,526 68
Miscellaneous,	73,457 57
Total,	<u>\$1,168,224 58</u>

Summary.

Gross revenue,	\$1,248,992 75
Gross expenses,	<u>1,163,224 58</u>
Net revenue,	<u>\$85,768 17</u>
Balance,	<u>\$85,768 17</u>
Surplus fund June 30, 1916,	<u>\$732,917 63</u>
Value of real estate June 30, 1915,	<u>\$488,373 20</u>
Real estate acquired during the year,	<u>26,300 33</u>
Total value of real estate June 30, 1916,	<u>\$514,673 53</u>
Number of telephone exchanges in entire system,	12
Number of telephone instruments in use in entire system,	36,650
Annual charges for rental of telephones,	\$30 00 to \$90 00
Number of employees in entire system,	819
Total amount of compensation paid to employees,	<u>\$495,560 20</u>
Length of line in entire system—miles,	196
Length of line of wire in entire system—miles,	<u>3,968</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,122,098 54	Capital stock,	\$2,500,000 00
Stocks and bonds of other companies,	362,150 00	Funded debt,	6,342,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	33,774 32	Accounts payable,	72,198 59
Open accounts,	91,257 12	Sundries,	62,761 94
Material and supplies on hand,	43,477 31	Reserve for renewals,	1,332,706 98
Prepaid assets,	229,863 94	Accounts with affiliated company,	2,751,394 94
Suspense items,	10,610 00	Profit and loss,	732,917 63
Accounts with affiliated companies,	960,737 85		
Total,	<u>\$13,843,969 08</u>	Total,	<u>\$13,843,969 08</u>

KINZUA AND CORYDON TELEPHONE COMPANY.

Date of charter, October 2, 1906.

OFFICERS.

Name.	Official Address.
C. C. Platt, President,	Corydon, Pa.
A. W. Reeves, Secretary,	"
W. F. Williams, Treasurer and General Manager,	"

DIRECTORS.

Name.	Official Address.
C. C. Platt,	Corydon, Pa.
A. W. Reeves,	"
O. C. Sparks,	"
R. H. Duntley,	"
W. F. Williams,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,014 78
Gross receipts from entire system,	\$3,014 78
Gross receipts from all other sources,	200 00
Total receipts from all sources,	<u>\$3,214 78</u>

Expenses.

General management, operation of system and maintenance,	\$3,126 90
Taxes:	
State,	\$77 89
Local, including tax on poles,	25 88
	<u>103 77</u>
Total,	<u>\$2,240 70</u>

Summary.

Gross revenue,	\$2,214 78
Gross expenses,	2,240 70
Deficit,	\$25 92
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	92
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$304 00
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	128

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,137 60	Capital stock,	\$9,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	72 53	Dividends unpaid,	1,086 06
Profit and loss,	25 92	Note,	200 00
Total,	\$10,236 05	Total,	\$10,236 05

KITTANNING TELEPHONE COMPANY.

Date of charter, August 21, 1906.

OFFICERS.

Name.	Official Address.
C. J. Jessup, President,	Kittanning, Pa.
Charles E. Meals, Vice President,	"
K. B. Schotte, Secretary,	"
E. S. Hutchison, Treasurer,	"

DIRECTORS.

Name.	Official Address.
C. J. Jessup,	Kittanning, Pa.
Charles E. Meals,	"
F. C. Monks,	"
K. B. Schotte,	"
Charles Neubert,	"
E. S. Hutchison,	"
E. M. Trollinger,	Rural Valley, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$59,122 06
Gross receipts from toll lines,	17,393 12
Gross receipts from entire system,	\$76,530 21
Gross receipts from all other sources,	1,508 66
Total receipts from all sources,	<u>\$78,038 87</u>

Expenses.

General management,	\$38,282 06
Taxes, State and federal,	2,494 06
Interest,	689 31
Total,	<u>\$41,465 43</u>

Summary.

Gross revenue,	\$78,038 87
Gross expenses,	<u>41,465 43</u>
Net revenue,	\$36,573 46
Dividends paid, cash,	<u>17,986 50</u>
Balance,	<u>\$18,586 96</u>
Surplus fund June 30, 1916,	<u>\$66,857 40</u>
Value of real estate June 30, 1915,	\$12,182 07
Real estate acquired during the year,	<u>2,062 28</u>
Total value of real estate June 30, 1916,	<u>\$15,244 35</u>
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	4,176
Annual charges for rental of telephones,	\$6 00 to \$80 00
Number of employes in entire system,	46
Total amount of compensation paid to employes,	<u>\$25,182 68</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$294,210 16	Capital stock,	\$224,325 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	5,128 11	Loans,	15,000 00
Open accounts,	10,105 15	Accounts payable,	318 70
		Sundries,	2,412 28
		Profit and loss,	66,857 40
Total,	<u>\$309,443 42</u>	Total,	<u>\$309,443 42</u>

KUTZTOWN RURAL TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Wilson A. Wert, President,	Kutztown, Pa.
Anson A. Flister, Vice President,	"
Charles A. Stein,	"

DIRECTORS.

Name.	Official Address.
Wilson A. Wert,	Kutztown, Pa.
Anson A. Flister,	"
Charles A. Stein,	"
Adam P. Frey,	Jordan, Pa.
John N. Hunsicker,	Stony Run, Pa.
Solomon F. Rupp,	Breinigsville, Pa.
N. N. Wentz,	Allentown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers and toll lines,	\$5,572 59
Gross receipts from entire system,	\$5,572 59
Total receipts from all sources,	\$5,572 59

Expenses.

General management,	\$544 06
Operation of system,	1,563 89
Maintenance,	2,226 22
Taxes,	126 73
Interest,	1,160 12
Miscellaneous,	510 68
Total,	\$8,152 29

Summary.

Gross revenue,	\$5,572 50
Gross expenses,	6,153 20
Deficit,	\$679 70
Deficit June 30, 1916,	\$627 06
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	345
Annual charges for rental of telephones,	\$14 00 & \$20 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$2,958 00
Length of line in entire system—miles,	140
Length of line of wire in entire system—miles,	223

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$34,137 45	Capital stock,	\$13,425 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Due from subscribers,	1,345 64	Dividends unpaid,	663 75
Material and supplies on hand, ..	252 28	Notes payable,	20,375 00
Expense paid in advance,	55 17	Accounts payable,	594 74
Profit and loss,	527 06	Accrued taxes,	161 53
		Accrued interest,	217 50
		Subscription to capital stock, ...	25 00
Total,	\$36,367 57	Total,	\$36,367 57

LACKAWAXEN AND HAWLEY TELEPHONE COMPANY.

Date of charter, May 11, 1905.

OFFICERS.

Name.	Official Address.
A. L. Bishop, President,	Mast Hope, Pa.
John F. Meyers, Vice President,	Lackawaxen, Pa.
Henry DeWitt, Secretary and Treasurer,	Rowland, Pa.
A. L. Bishop, General Manager,	Mast Hope, Pa.

DIRECTORS.

Name.	Official Address.
A. L. Bishop,	Mast Hope, Pa.
John F. Meyers,	Lackawaxen, Pa.
Joseph W. Chamberlain,	"
Ross C. Rosencrance,	Greeley, Pa.
A. G. Rowland,	Rowland, Pa.
Henry DeWitt,	"
John D. Weston,	Honesdale, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$621 00
Gross receipts from toll lines,	120 12
Gross receipts from entire system,	\$751 12
Total receipts from all sources,	\$751 12

Expenses.

General management,	\$40 00
Operation of system,	120 00
Maintenance,	504 29
Taxes, State,	3 12
Interest,	12 00
Miscellaneous,	71 65
Total,	\$751 12
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	50
Annual charges for rental of telephones,	\$12 00 & \$18 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$160 00
Length of line in entire system—miles,	22
Length of line of wire in entire system—miles,	26

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,570 00	Capital stock,	\$1,970 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Rentals,	621 00	Loans,	2,000 00
Tolls,	120 12	Salaries,	160 00
		Labor,	504 29
		Supplies,	71 65
		Interest on note,	12 00
		State tax,	3 12
		Profit and loss,	400 00
Total,	\$3,221 12	Total,	\$3,221 12

LAKE AND LEHMAN TELEPHONE COMPANY.

Date of charter, May 27, 1904.

OFFICERS.

Name.	Official Address.
John A. Hildebrant, President,	Dallas, Pa., R. D. No. 2.
F. L. Ruggles, Vice President,	"
Wm. Armstrong, Secretary,	"
M. L. Ruggles, Treasurer,	Pikes Creek, Pa.

DIRECTORS.

Name	Official Address.
John A. Hildebrant,	Dallas, Pa., R. D. No. 2.
F. L. Ruggles,	"
Wm. Armstrong,	"
Jacob Winter,	"
A. M. Major,	Lehman, Pa.
Alonso Wolfe,	Shawanese, Pa.
M. L. Ruggles,	Pikes Creek, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,680 00
Gross receipts from toll lines,	124 47
Gross receipts from entire system,	\$1,804 47
Total receipts from all sources,	\$1,804 47

Expenses.

General management,	\$121 53
Operation of system,	505 11
Maintenance,	572 73
Taxes:	
State,	\$63 20
U. S. tax or revenue,	8 48
Interest,	60 00
	45 25
Total,	\$1,374 30

Summary.

Gross revenue,	\$1,864 47
Gross expenses,	1,374 30
Net revenue,	\$490 17
Dividends paid, cash, 5 per cent.,	250 00
Balance,	\$240 17
Number of telephone instruments in use in entire system,	140
Annual charges for rental of telephones,	\$13 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$417 00
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	70

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,425 00	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	240 17	Loans,	300 00
Open accounts,	230 61	Profit and loss,	1,655 78
Total,	\$6,955 78	Total,	\$6,955 78

LAKESIDE RURAL TELEPHONE COMPANY.

Date of charter, June, 1910.

OFFICERS.

Name.	Official Address.
Henry Kraus, President,	Mahanoy City, Pa.
John Kraus, Vice President,	"
James Mathews, Secretary and Treasurer,	"
Henry Kraus, General Manager,	"

DIRECTORS.

Name.	Official Address.
Henry Kraus,	Mahanoy City, Pa.
John Kraus,	"
James Mathews,	"
Wm. Shellhamer,	"
John Augustine,	"
Wm. F. Seddon,	"
Alvin Fritz,	"
John Delaney,	"
Wm. Spaar,	Barnesville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,082 00
Gross receipts from all other sources,	170 00
Total receipts from all sources,	\$1,202 00

Expenses.

General management,	\$263 39
Operation of system,	330 00
Maintenance,	422 00
Taxes, State,	27 52
Interest,	54 48
Total,	\$1,097 39

Summary.

Gross revenue,	\$1,202 00
Gross expenses,	1,097 39
Net revenue,	\$104 61
Balance,	\$104 61
Surplus fund June 30, 1916,	\$104 61
Number of telephone instruments in use in entire system,	66
Annual charges for rental of telephones,	\$15 00 & \$18 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$340 00
Length of line in entire system—miles,	27
Length of line of wire in entire system—miles,	27

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,700 00	Capital stock,	\$3,200 00
Profit and loss,	104 61	Current liabilities as follows, viz:	
		Loans,	1,200 00
		Sundries,	204 61
Total,	\$4,804 61	Total,	\$4,804 61

LAVELLE TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, October 8, 1908.

OFFICERS.

Name.	Official Address.
T. E. Enterline, President,	Lavelle, Pa.
Fred. Numaster, Vice President,	Ashland, Pa., R. D.
G. S. Maurer, Secretary,	Lavelle, Pa.
H. O. Lenker, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Fred. Heyer, Sr.,	Lavelle, Pa.
G. B. Zeigenfuss,	"
John H. Snyder,	"
Joel Yoder,	Helpenstein, Pa.
Thos. R. Green,	Ashland, Pa., R. D.
Alfred Yoder,	"
Wm. D. Fettiroff,	Helpenstein, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$925 93
Gross receipts from toll lines,	260 40
Gross receipts from entire system,	\$1,186 33
Gross receipts from all other sources,	153 00
Total receipts from all sources,	\$1,339 33

Expenses.

General management,	\$1,069 47
Operation of system,	187 36
Maintenance,	178 19
Taxes, State,	25 11
Interest,	57 56
Total,	\$1,587 69

Summary.

Gross revenue,	\$1,329 33
Gross expenses,	1,587 68
Deficit,	\$198 35
Value of real estate June 30, 1915,	\$2,000 00
Total value of real estate June 30, 1916,	\$2,000 00
Number of telephone instruments in use in entire system,	58
Annual charges for rental of telephones,	\$15 00 & \$18 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$80 00
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount	Liabilities.	Amount.
Cost of plant and property,	\$4,700 00	Capital stock,	\$2,730 00
		Current liabilities as follows, viz:	
		Loans,	150 00
		Sundries,	1,820 00
Total,	\$4,700 00	Total,	\$4,700 00

LEESPORT RURAL TELEPHONE COMPANY.

Date of charter, November 17, 1909.

OFFICERS.

Name.	Official Address.
M. S. Parvin, President,	Leesport, Pa.
C. M. Balthaser, Vice President,	"
Wm. Willits, Secretary,	Calicum, Pa.
Jas. R. Weisner, Treasurer,	Leesport, Pa.
Jacob Briner, General Manager,	"

DIRECTORS.

Name.	Official Address.
M. S. Parvin,	Leesport, Pa.
C. M. Balthaser,	"
Will Willits,	Calcium, Pa.
Jas. R. Weisner,	Leesport, Pa.
W. B. Hafer,	Reading, Pa., R. D. 2.
C. J. Miller,	Calcium, Pa.
L. G. Miller,	"
E. Shallenberger,	"
H. D. Deltrich,	Reading, Pa.
C. O. Collins,	West Leesport, Pa.
I. D. Allhouse,	Leesport, Pa.
J. B. Rentschler,	West Leesport, Pa.
J. O. Schlenkey,	Reading, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,481 00
Gross receipts from toll lines,	1,668 21
Gross receipts from entire system,	\$4,149 81
Gross receipts from all other sources,	615 61
Total receipts from all sources,	<u>\$4,765 42</u>

Expenses.

General management,	\$900 00
Operation of system,	983 00
Maintenance,	796 06
Taxes,	29 61
Interest,	222 86
Miscellaneous,	451 83
Total,	<u>\$3,832 76</u>

Summary.

Gross revenue,	\$4,765 42
Gross expenses,	2,832 76
Net revenue,	<u>\$1,432 66</u>
Dividends paid,	820 00
Balance,	<u>\$812 66</u>
Surplus fund June 30, 1916,	<u>\$5,160 47</u>
Total value of real estate June 30, 1916,	<u>\$2,794 82</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	216
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	4
Total amount of compensation paid to employees,	\$1,833 00
Length of line in entire system—miles,	80
Length of line of wire in entire system—miles,	<u>260</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,545 78	Capital stock,	\$12,400 00
Real estate,	2,794 82	Funded debt,	2,000 00
Current assets as follows, vis:		Surplus June 30, 1915,	4,367 21
Cash on hand,	\$19 77	Profit and loss,	\$12 06
Total,	\$20,560 47	Total,	\$20,560 47

LEHIGH TELEGRAPH COMPANY.

Date of charter. April 12, 1878.

OFFICERS.

Name.	Official Address.
Charles E. Bagley, President,	1420 South Penn Square, Philadelphia, Pa.
Edward Reynolds, Vice President,	253 Broadway, New York, N. Y.
William B. Dunn, Secretary,	" "
Joseph J. Cardona, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
Edward Reynolds,	253 Broadway, New York, N. Y.
Charles C. Adams,	" "
Charles P. Bruch,	" "
William B. Dunn,	" "
Joseph J. Cardona,	" "
Chas. E. Bagley,	" "
John A. McNichol,	" "
William V. Madden,	" "
W. T. Phillips,	" "

REVENUE AND EXPENSES.
LEHIGH TELEGRAPH COMPANY,

Year ending June 30th, 1916.

Receipts.

Commercial telegraph tolls, inter-state,	\$14,723 07
Commercial telegraph tolls, intra-state,	5,105 00
Other telegraph transmission revenue,	92 81
Money transfer tolls,	322 06
Messenger service,	1,024 85
Telegraph tolls on cable messages,	151 39
Total,	\$21,419 78

Expenses.

Supervision of operation,	\$2,239 83
Wages, operators,	2,676 24
Wages, bookkeepers and clerks,	813 94
Commission,	525 08
Messenger service expenses,	2,460 78
Telephone service expenses,	561 50
Rents of telegraph offices,	1,635 00
Miscellaneous expenses,	890 31
Stationery and printing,	312 17
Repairs of office equipment,	120 37
Operating power,	11 53
Advertising,	44
General law expenses,	34 04
Minor rents for property,	14 11
Salaries of general officers,	121 08
Salaries of general office clerks,	158 15
Expenses of general officers and clerks,	21 86
Other general office expenses,	126 16
Plant supervision expenses,	39 85
Supervision of maintenance,	120 00
Engineering expenses,	69 03
Repairs of ariel plant,	3,941 93
Other operating expenses,	127 99
Bad customers,	18 97
Taxes,	237 78
Total,	\$17,859 13

Number of offices in entire system,	4
Number of employes in entire system,	22
Total amount of compensation paid to employes,	\$9,720 87
Length of line in entire system—miles,	76.13
Length of line of wire in entire system—miles,	300.18

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Plant,	\$38,535 00	Capital stock,	\$38,535 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Accounts receivable,	2,655 80	Accounts payable,	215 85
Due by agents,	1,584 74	Profit and loss,	3,974 69
Total,	\$42,775 54	Total,	\$42,725 54

LEROY TELEPHONE COMPANY.

Date of charter, May 22, 1912.

OFFICERS.

Name.	Official Address.
R. K. Morse, President,	LeRoy, Pa.
A. L. Larcom, Vice President,	Granville Summit, Pa., R. D.
E. H. Holcombe, Secretary and Treasurer,	LeRoy, Pa.
R. K. Morse, General Manager,	

DIRECTORS.

Name.	Official Address.
R. K. Morse,	LeRoy, Pa.
A. L. Larcom,	Granville Summit, Pa., R. D.
Jay Perry,	Canton, Pa., R. D.
Bloom Heagland,	" "
C. W. Stevens,	Powell, Pa., R. D.
C. E. Smiley,	Canton, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,066 20
Gross receipts from toll lines,	130 97
Gross receipts from entire system,	\$1,217 17
Gross receipts from all other sources,	6 70
Total receipts from all sources,	\$1,223 87
Expenses.	
General management,	\$79 24
Operation of system,	270 00
Maintenance,	321 06
Taxes, State,	24 94
Miscellaneous,	3 78
Total,	\$699 12

Summary.

Gross revenue,	\$1,323 87
Gross expenses,	689 13
Net revenue,	\$524 75
Dividends paid, cash,	359 00
Balance,	\$165 75
Surplus fund June 30, 1916,	\$1,877 65
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	140
Annual charges for rental of telephones,	\$8 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$391 23
Length of line in entire system—miles,	60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,290 00	Capital stock,	\$1,795 00
Current assets as follows, vis:		Profit and loss,	1,877 65
Cash on hand,	\$72 91		
Bills receivable,	252 69		
Material and supplies on hand,...	50 00		
Sinking fund,	707 05		
Total,	\$3,672 65	Total,	\$3,672 65

LEWISTOWN RURAL TELEPHONE COMPANY.

Date of charter, November 23, 1908.

OFFICERS.

Name.	Official Address.
Edw. J. Leiby, President,	Tamaqua, Pa., R. D. No. 1
William Stillata, Vice President,	" "
Herbert W. Miller, Secretary,	" "
Samuel Miller, Treasurer,	" "
Herbert W. Miller, General Manager,	" "

DIRECTORS.

Name.	Official Address.
Edw. J. Leiby,	Tamaqua, Pa., R. D. No. 1.
William Stilts,	" "
Herbert W. Miller,	" "
Samuel Miller,	" "
Jacob M. Koch,	" "
David B. Schook,	" "
J. I. Yost,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$259 50
Gross receipts from toll lines,	5 95
Gross receipts from entire system,	\$265 45
Gross receipts from all other sources,	95 44
Total receipts from all sources,	\$460 89

Expenses.

General management,	\$15 00
Operation of system,	145 00
Maintenance,	291 42
Taxes, State,	11 00
Interest,	7 50
Express and freight,	2 51
Total,	\$472 43

Summary.

Gross revenue,	\$460 89
Gross expenses,	472 43
Deficit,	\$11 54
Balance on hand June 30, 1915,	\$39 49
Surplus fund June 30, 1916,	\$27 95
Value of real estate June 30, 1915,	\$1,175 00
Total value of real estate June 30, 1916,	\$1,175 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	30
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$15 00
Length of line in entire system—miles,	11½
Length of line of wire in entire system—miles,	11½

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,300 00	Capital stock,	\$1,175 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	27 95	Loans,	125 00
Total,	\$1,327 95	Profit and loss,	27 95
		Total,	\$1,327 95

LIBERTY AND JACKSON TELEPHONE COMPANY.

Date of charter, November 5, 1903.

OFFICERS.

Name.	Official Address.
C. A. Wheeland, President,	Liberty, Pa.
C. W. Maneval, Secretary, Treasurer and Gen. Superintendent,....	

DIRECTORS.

Name.	Official Address.
T. E. Snyder,	Liberty, Pa.
Chas. Beck,	"
Henry Zella,	"
Geo. Brozar,	"
H. B. Brain,	"
David Raupp,	East Point, Pa.
Ed. Sechrist,	Roaring Branch, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$166 00
Gross receipts from toll lines,	10 10
Gross receipts from all other sources,	664 00
Total receipts from all sources,	\$940 10

Expenses.

Operation of system,	\$384 51
Taxes, State,	23 90
Total,	\$408 41

Summary.

Gross revenue,	\$340 79
Gross expenses,	406 50
Net revenue,	\$432 29
Dividends paid, stock,	321 00
Balance,	\$111 29
Surplus fund June 30, 1916,	\$111 29
Value of real estate June 30, 1915,	\$2,114 94
Total value of real estate June 30, 1916,	\$2,114 94
Number of telephone instruments in use in entire system,	133
Annual charges for rental of telephones,	\$7 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$178 80
Length of line in entire system—miles,	42
Length of line of wire in entire system—miles,	42

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,114 94	Capital stock,	\$3,140 00
Current assets as follows, viz:		Profit and loss,	111 20
Cash on hand,	111 20		
Material and supplies on hand,...	35 06		
Total,	\$2,261 20	Total,	\$2,261 20

LIBERTY MUTUAL TELEPHONE COMPANY.

Date of charter, April 1, 1905.

OFFICERS.

Name.	Official Address.
C. E. Benter, President,	Liberty, Pa., R. D. No. 2.
C. T. Ritter, Secretary and Treasurer,	Morris, Pa., R. D. No. 1.

DIRECTORS.

Name.	Official Address.
William Werskopff,	Liberty, Pa., R. D. No. 2.
P. J. Hart,	" " "
Henry Werskopff,	" " "
James Lewis,	Morris, Pa., R. D. No. 1.
Fred Miller,	Liberty, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$413 85
Gross receipts from toll lines,	9 98
Gross receipts from entire system,	\$423 78

Expenses.

General management,	\$35 00
Operation of system,	196 32
Maintenance,	174 00
Taxes, State,	14 61
Total,	\$408 93

Summary.

Gross revenue,	\$423 78
Gross expenses,	400 06
Net revenue,	\$23 73
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	125
Number of employees in entire system,	3
Total amount of compensation paid to employes,	\$145 94
Length of line in entire system—miles,	46
Length of line of wire in entire system—miles,	68½

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,520 90	Capital stock,	\$5,000 00
Current assets as follows, viz:		Profit and loss,	28 73
Cash on hand,	94 15		
Bills receivable,	423 68		
Material and supplies on hand,	35 00		
Capital stock,	1,950 00		
Total,	\$5,023 73	Total,	\$5,023 73

LIBERTY AND ROARING BRANCH TELEPHONE COMPANY.

Date of charter, June 3, 1902.

OFFICERS.

Name.	Official Address.
A. R. Harrer, President,	Roaring Branch, Pa.
W. J. Dond, Secretary,	Ogdensburg, Pa.
George Schmeltzle, Treasurer,	

DIRECTORS.

Name.	Official Address.
A. R. Harrer,	Roaring Branch, Pa.
W. J. Dond,	Ogdensburg, Pa.
George Schmeltzle,	Ogdensburg, Pa.
Ray Barrow,	Leola, Pa., R. D.
S. W. Austin,	

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,504 15
Total receipts from all sources,	\$1,504 15
Expenses.	
General management,	\$102 36
Operation of system,	618 79
Maintenance,	530 63
Interest,	1 90
Miscellaneous,	211 76
Total,	\$1,455 54
Summary.	
Gross revenue,	\$1,504 15
Gross expenses,	1,455 54
Net revenue,	\$48 61
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	248
Annual charges for rental of telephones,	\$7 00 & \$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$360 75
Length of line in entire system—miles,	75
Length of line of wire in entire system—miles,	110

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,366 76	Capital stock,	\$4,000 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	48 61	Accounts payable,	306 76
		Profit and loss,	48 61
Total,	\$4,415 37	Total,	\$4,415 37

LIGONIER VALLEY TELEPHONE COMPANY.

Date of charter, December 31, 1906.

OFFICERS.

Name.	Official Address.
W. T. Weaver, President,	Crisp, Pa.
A. S. Blackburn, Vice President,	Stahlstown, Pa.
H. J. Phillippi, Secretary and Treasurer,	Ligonier, Pa.

DIRECTORS.

Name.	Official Address.
W. T. Weaver,	Crisp, Pa.
A. S. Blackburn,	Stahlstown, Pa.
J. O. Stough,	"
I. M. Graham,	Ligonier, Pa.
H. J. Phillippi,	"
C. H. Brunner,	Jones Mill, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,151 10
Gross receipts from toll lines,	417 24
Gross receipts from entire system,	\$2,568 34
Gross receipts from all other sources,	27 00
Total receipts from all sources,	\$2,595 34

Expenses.

Operation of system,	\$1,286 27
Maintenance,	189 30
Taxes,	114 88
Miscellaneous,	54 81
Total,	\$1,625 06

Summary.

Gross revenue,	\$2,586 34
Gross expenses,	1,625 06
Net revenue,	\$869 28
Dividends paid,	234 00
Balance,	\$735 28
Surplus fund June 30, 1916,	\$5,563 19
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	160
Annual charges for rental of telephones,	\$12 00 & \$15 00
Number of employees in entire system,	2
Total amount of compensation paid to employees,	\$1,060 00
Length of line in entire system—miles,	79
Length of line of wire in entire system—miles,	32

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,827 31	Capital stock,	\$3,900 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	266 00	Due lessee company for "Addi-	
Bills receivable,	278 00	tions and Betterments",	158 12
Material and supplies on hand,	50 00	Profit and loss,	5,563 19
Mortgage,	1,200 00		
Total,	\$9,621 31	Total,	\$9,621 31

LIMERICK TELEPHONE COMPANY.

Date of charter, August 11, 1909.

OFFICERS.

Name.	Official Address.
Wm. H. Weaver, President,	Royersford, Pa., R. D. No. 2
J. R. Isett, Vice President,	" "
J. C. Barlow, Secretary,	Lindfield, Pa.
Levi Ziegler, Treasurer,	Royersford, Pa., R. D. No. 2

DIRECTORS.

Name.	Official Address.
A. G. Fry,	Royersford, Pa., R. D. No. 2.
Clarence Rogers,	"
J. Allison Trinley,	Lindfield, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$615 61
Gross receipts from entire system,	\$615 61
Total receipts from all sources,	\$615 61

Expenses.

General management,	\$20 00
Operation of system,	173 14
Maintenance,	82 96
Taxes, State,	12 87
Interest,	2 13
Miscellaneous,	9 01
Total,	\$300 10

Summary.

Gross revenue,	\$615 61
Gross expenses,	300 10
Net revenue,	\$315 51
Dividends paid, cash,	190 00
Balance,	\$125 51
Surplus fund June 30, 1916,	\$561 12
Number of telephone instruments in use in entire system,	35
Annual charges for rental of telephones,	\$18 00
Number of employees in entire system,	2
Total amount of compensation paid to employees,	\$20 00
Length of line in entire system—miles,	9 29-32
Length of line of wire in entire system—miles,	12½

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,380 30	Capital stock,	\$612 00
Current assets as follows, viz:		Profit and loss,	561 12
Cash on hand,	33 54		
Material and supplies on hand,	59 28		
Total,	\$1,473 12	Total,	\$1,473 12

LITTLE VALLEY RURAL TELEGRAPH AND TELEPHONE COMPANY.

Operated by Cumberland Valley Telephone Co.

Date of charter, July 8, 1909.

OFFICERS.

Name.	Official Address.
O. C. Alexander, President,	Burnham, Pa.
Joseph Baker, Vice President,	Lewistown, Pa., R. D. No. 3.
A. W. Alexander, Secretary,	Burnham, Pa.
I. C. Peters, Treasurer,	"

DIRECTORS.

Name.	Official Address.
O. C. Alexander,	Burnham, Pa.
Joseph Baker,	Lewistown, Pa., R. D. No. 3.
A. W. Alexander,	Burnham, Pa.
I. C. Peters,	"

REVENUE AND EXPENSES.

Revenue.

Gross Receipts from exchange subscribers,	\$683 75
Total receipts from all sources,	<u>\$683 75</u>

Expenses.

Operation of system,	\$340 67
Maintenance,	23 25
Interest,	11 04
Miscellaneous,	21 30
Total,	<u>\$405 16</u>

Summary.

Gross revenue,	\$663 67
Gross expenses,	405 16
Net revenue,	\$258 51
Balance,	\$39 00
Surplus fund June 30, 1916,	\$43 80
Number of telephone instruments in use in entire system,	43
Annual charges for rental of telephones,	\$12 00
Length of line in entire system—miles,	43
Length of line of wire in entire system—miles,	30

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,363 37	Capital stock,	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	131 80	Dividends unpaid,	238 37
Material and supplies on hand,...	12 00	Loans,	125 00
		Profit and loss,	96 80
Total,	\$1,507 17	Total,	\$1,507 17

LOGAN VALLEY RURAL TELEPHONE COMPANY.

Date of charter, May 23, 1912.

OFFICERS.

Name.	Official Address.
William Delancy, President,	Altoona, Pa., R. D. No. 3.
Joseph Gangmeier, Vice President,	"
S. C. Block, Secretary and Treasurer,	"
M. L. Longenecker, General Manager,	801 8th Ave., Altoona, Pa.

DIRECTORS.

Name.	Official Address.
William Delancy,	Altoona, Pa., R. F. D. No. 1.
Joseph Laugmeier Estate,	Huntingdon, Pa., R. F. D. No. 1.
Samuel C. Black,	Altoona, Pa., R. F. D. No. 1.
Joseph Gangmeier,	"
W. L. Longenecker,	Altoona, Pa., 801 8th Ave.
Fred O. Beckman,	Altoona, Pa., Central Trust Building.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$18 22
Gross receipts from toll lines,	48 95
Balance in treasury June, 1915,	26 81
Total receipts from all sources,	\$93 96

Expenses.

Taxes, State,	\$5 54
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Summary.

Gross revenue,	\$93 96
Gross expenses,	74 50
Net revenue,	\$19 46
Number of telephone instruments in use in entire system,	7
Annual charges for rental of telephones,	\$12 00 to \$13 00
Length of line in entire system—miles,	2
Length of line of wire in entire system—miles,	4

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$600 00	Capital stock,	\$600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	19 48	Sundries,	93 96
Bills receivable,	83 04	Profit and loss,	13 54
Total,	\$707 52	Total,	\$707 52

LORDS VALLEY TELEPHONE COMPANY.

Date of charter, August 7, 1909.

OFFICERS.

Name.	Official Address.
Simeon Lord, President,	Lords Valley, Pa.
Robert S. Pierson, Secretary,	"
Fred L. Westbrook, Treasurer,	Blooming Grove, Pa.

DIRECTORS.

Name.	Official Address.
Simeon Lord,	Lords Valley, Pa.
Robert S. Pierson,	"
Joseph Schmaelzle,	"
Fred L. Westbrook,	Blooming Grove, Pa.
Daniel G. Hatton,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$150 22
Gross receipts from entire system,	\$150 22
Total receipts from all sources,	\$150 22

Expenses.

General management,	\$28 00
Operation of system,	95 37
Maintenance,	53 47
Taxes, State,	58
Total,	\$177 42

Summary.

Gross revenue,	\$150 22
Gross expenses,	177 42
Deficit,	\$27 20
Surplus fund June 30, 1916,	\$90 13
Number of telephone instruments in use in entire system,	15
Annual charges for rental of telephones,	\$14 00
Length of line in entire system—miles,	22½
Length of line of wire in entire system—miles,	45

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,270 00	Capital stock,	\$1,270 00
Current assets as follows, viz:		Profit and loss,	144 08
Cash on hand,	144 08		
Total,	\$1,414 08	Total,	\$1,414 08

LORETTO TELEPHONE COMPANY.

Date of charter, June 26, 1907.

OFFICERS.

Name.	Official Address.
J. W. Griffin, President,	Cresson, Pa., R. D.
W. T. Sanker, Vice President,	"
Geo. A. O'Hara, Secretary,	"
A. A. Noel, Treasurer,	"
M. J. Bradley, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. W. Griffin,	Cresson, Pa., R. D.
W. T. Sanker,	"
Geo. A. O'Hara,	"
C. A. Criste,	"
M. J. Bradley,	"
A. A. Noel,	"
Austin Sill,	Loretto, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$45 00
Gross receipts from toll lines,	337 28
Gross receipts from entire system,	\$382 28
Gross receipts from all other sources,	274 00
Total receipts from all sources,	\$656 28

Expenses.

Operation of system,	\$190 00
Maintenance,	203 32
Taxes, State,	27 14
Interest,	14 90
Total,	\$435 36

Summary.

Gross revenue,	\$656 88
Gross expenses,	435 86
Net revenue,	\$220 52
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	70
Annual charges for rental of telephones,	\$15 00
Number of employees in entire system,	1
Total amount of compensation paid to employees,	\$190 00
Length of line in entire system—miles,	44
Length of line of wire in entire system—miles,	102

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,473 89	Capital stock,	\$3,720 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand,	100 00	Loans,	255 00
Additions and betterments on leased lines,	213 57	Due lessee company for "Additions and Betterments",	213 57
Total,	\$4,787 46	Profit and loss,	598 89
		Total,	\$4,787 46

LOST CREEK VALLEY RURAL TELEPHONE COMPANY.

Date of charter, September 23, 1906.

OFFICERS.

Name.	Official Address.
James O. Banks, President,	Mifflintown, Pa.
C. C. Shellenberger, Vice President,	"
B. Stiles Duncan, Secretary and Treasurer,	Duncannon, Pa.

DIRECTORS.

Name.	Official Address.
J. O. Banks,	Mifflintown, Pa.
C. C. Shellenberger,	"
J. H. Carney,	Bunkertown, Pa.
B. H. Duncan,	Duncannon, Pa.
B. Stiles Duncan,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$3,194 55
Gross receipts from all other sources,	200 00
Total receipts from all sources,	<u>\$3,394 55</u>

Expenses.

General management,	\$362 45
Operation of system,	1,086 25
Maintenance,	422 10
Taxes:	
State,	\$96 17
Federal,	19 51
Interest,	115 63
Miscellaneous,	8 00
	629 69
Total,	<u>\$2,630 17</u>

Summary.

Gross revenue,	\$3,394 55
Gross expenses,	<u>2,630 17</u>
Net revenue,	\$764 38
Dividends paid, cash,	<u>580 59</u>
Balance,	\$183 88
Surplus fund June 30, 1916,	<u>\$,4397 74</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	260
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$1,086 25
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	<u>240</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$13,923 01	Capital stock,	\$9,676 00
Current assets as follows, viz:		Profit and loss,	<u>4,397 74</u>
Cash on hand,	149 73		
Total,	<u>\$14,072 74</u>	Total,	<u>\$14,072 74</u>

LOWER SAUCON TELEPHONE COMPANY.

Date of charter, January, 1911.

OFFICERS.

Name.	Official Address.
N. J. Henn, President,	Hellertown, Pa., R. D. No. 1,
D. M. Weler, Secretary and Treasurer,	"
Jos. E. Ruch, General Manager,	Hellertown, Pa., R. D. No. 2.

DIRECTORS.

Name.	Official Address.
N. J. Henn,	Hellertown, Pa., R. D. No. 1.
D. M. Weber,	"
S. C. Riegel,	Bethlehem, Pa., R. F. D.
T. F. Loubach,	Hellertown, Pa., R. D. No. 1.
Jos. E. Ruch,	Hellertown, Pa., R. D. No. 2.
I. C. Cawley,	"
J. P. Hahn,	Easton, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,472 74
Total receipts from all sources,	<u>\$2,472 74</u>

Expenses.

General management,	\$150 30
Operation of system,	629 76
Maintenance,	643 25
Taxes:	
State,	\$62 51
Revenue,	4 76
Interest,	67 27
	35 26
Total,	<u>\$1,526 34</u>

Summary.

Gross revenue,	\$2,472 74
Gross expenses,	1,526 34
Net revenue,	\$946 40
Dividends paid:	
Cash,	\$500 00
Stock,	400 00
	900 00
Surplus fund June 30, 1916,	46 40
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	140
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$725 00
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	130

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,079 78	Capital stock,	\$10,400 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	673 48	Dividends unpaid,	312 00
Due by agents,	418 33	Loans,	350 00
Material and supplies on hand,...	58 00	Accounts payable,	171 18
		Profit and loss,	46 40
Total,	\$11,229 58	Total,	\$11,229 58

LOYALSOCK TELEPHONE COMPANY.

Date of charter, June 24, 1903.

OFFICERS.

Name.	Official Address.
R. H. Rothfuss, President,	Montoursville, Pa.
Geo. M. Lipp, Vice President,	"
H. G. Cassner, Secretary,	Warrensville, Pa.
F. A. Hayes, Treasurer,	Montoursville, Pa.
H. G. Cassner, General Manager,	Warrensville, Pa.

DIRECTORS.

Name.	Official Address.
R. H. Rothfuss,	Montoursville, Pa.
Geo. M. Lipp,	"
F. A. Hayes,	"
B. A. Henry,	Montoursville, Pa., R. D.
Geo. M. Brelsford,	"
C. F. Wheeland,	Williamsport, Pa.
H. G. Eisenmenger,	"
R. H. Milnor,	Warrensville, Pa.
H. G. Camer,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$4,383 32
Gross receipts from toll lines,	185 00
Gross receipts from entire system,	\$4,568 32
Gross receipts from all other sources,	1,305 00
Total receipts from all sources,	\$5,873 32
Expenses.	
General management,	\$1,068 78
Operation of system,	1,413 06
Maintenance,	2,104 82
Taxes, State,	182 27
Interest,	117 75
Miscellaneous,	99 91
Total,	\$4,976 69
Summary.	
Gross revenue,	\$5,873 32
Gross expenses,	4,976 69
Net revenue,	\$896 63
Dividends paid, cash,	592 00
Balance,	\$304 63
Surplus fund June 30, 1916,	\$2,768 40
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	350
Annual charges for rental of telephones,	\$12 00 to \$15 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$1,681 17
Length of line in entire system—miles,	141
Length of line of wire in entire system—miles,	554

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$21,261 88	Capital stock,	\$14,980 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	138 54	Interest on unfunded debt due and accrued,	50 00
Bills receivable,	29 00	Loans,	3,300 00
Open accounts,	\$11 55	Accounts payable,	1,115 57
Material and supplies on hand,	175 00	Depreciation,	800 00
		Profit and loss,	2,768 40
Total,	\$22,513 97	Total,	\$22,513 97

LYKENS TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, February 3, 1885.

OFFICERS.

Name.	Official Address.
Henry M. Tracy, President,	227 Walnut St., Harrisburg, Pa.
C. L. Baer, Secretary and Treasurer,	"
C. L. Baer, Gen. Manager and Gen. Supt.,	"

DIRECTORS.

Name.	Official Address.
Henry M. Tracy,	Harrisburg, Pa.
Cameron L. Baer,	"
O. K. Kimes,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,720 00
Gross receipts from toll lines,	889 00
Gross receipts from entire system,	\$4,700 00
Gross receipts from all other sources,	60 00
Total receipts from all sources,	\$4,760 00

Expenses.

General management,	\$520 00
Operation of system,	2,786 00
Maintenance,	1,620 00
Taxes, State,	35 20
Total,	\$4,961 20

Summary.

Gross revenue,	\$4,760 00
Gross expenses,	4,961 20
Net deficit,	\$201 20
Surplus fund June 30, 1916,	\$1,611 38
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	238
Annual charges for rental of telephones,	\$15 00 to \$36 00
Number of employes in entire system,	15
Total amount of compensation paid to employes,	\$2,960 40
Length of line in entire system—miles,	93.4
Length of line of wire in entire system—miles,	475

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$41,390 97	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	25 00	Due lessee company for 'Addi-	
Open accounts,	301 40	tions and betterments" claimed,	27,799 43
Material and supplies on hand, ..	182 90	Sundries,	4,120 80
Profit and loss,	1,611 38	Due Cumberland Valley Tel. Co.	
		of Penna.,	1,581 40
Total,	\$43,501 63	Total,	\$43,501 63

McKEANSBURG RURAL TELEPHONE COMPANY.

Date of charter, May 16, 1908.

OFFICERS.

Name.	Official Address.
J. T. Wagner, President,	Orwigsburg, Pa., R. D. No. 1.
C. H. Koch, Vice President,	McKeansburg, Pa.
John S. Shoener, Secretary,	Orwigsburg, Pa., R. D. No. 1.
W. H. Matten, Treasurer,	McKeansburg, Pa.
T. J. Wagner, General Manager and General Superintendent,	Orwigsburg, Pa.

DIRECTORS.

Name.	Official Address.
John Mimm,	Orwigsburg, Pa., R. D. No. 1.
W. S. Moyer,	"
N. J. Kunkle,	"
G. W. Kunnel,	McKeansburg, Pa.
C. H. Koch,	New Ringgold, Pa.
E. W. Rarich,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,015 14
Gross receipts from toll lines,	221 93
Gross receipts from entire system,	\$1,237 07
Gross receipts from all other sources,	28 00
Total receipts from all sources,	\$1,260 07

Expenses.

General management,	\$107 68
Operation of system,	324 75
Maintenance,	104 93
Taxes, State,	\$43 23
Miscellaneous,	10 24
Total,	\$590 80

Summary.

Gross revenue,	\$1,260 07
Gross expenses,	590 82
Net revenue,	\$669 25
Dividends paid, cash,	141 28
Balance,	\$528 00
Surplus fund June 30, 1916,	\$277 78
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	112
Annual charges for rental of telephones,	\$10 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$324 75
Length of line in entire system—miles,	45
Length of line of wire in entire system—miles,	90

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,065 65	Capital stock,	\$3,825 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	513 63	Stock fund,	240 65
Sinking fund,	473 31	Profit and loss,	986 94
Total,	\$5,052 59	Total,	\$5,052 59

McMURRAY TELEPHONE COMPANY.

Date of charter, March 17, 1916.

OFFICERS.

Name.	Official Address.
J. H. McMurray, President,	Canonsburg, Pa.
James Kamp, Vice President,	Lawrence, Pa.
A. M. Holleran, Secretary,	Venetia, Pa., R. D. No. 1.
J. H. McMurray, Treasurer, Gen. Manager and Gen. Supt.,	Canonsburg, Pa., R. D. No. 2.

DIRECTORS.

Name.	Official Address.
J. H. McMurray,	Canonsburg, Pa., R. D. No. 2.
James Kamp,	Lawrence, Pa.
A. B. Brown,	Canonsburg, Pa., R. D.
A. M. Holleran,	Venetia, Pa., R. D. No. 1.
J. H. McMurray,	Canonsburg, Pa., R. D. No. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,862 61
Gross receipts from toll lines,	295 30
Gross receipts from entire system,	\$4,157 91
Gross receipts from all other sources,	11 40
Total receipts from all sources,	\$4,169 31

Expenses.

General management,	\$350 00
Operation of system,	2,046 92
Maintenance,	1,179 75
Taxes, State,	93 50
Total,	\$3,670 17

Summary.

Gross revenue,	\$4,169 31
Gross expenses,	3,670 17
Net revenue,	\$499 14
Surplus fund June 30, 1916,	\$499 14
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	316
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$2,098 00
Length of line in entire system—miles,	230
Length of line of wire in entire system—miles,	400

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,232 91	Capital stock,	\$5,300 00
Current assets as follows, viz:		Profit and loss,	3,843 62
Cash on hand,	262 82		
Bills receivable,	497 33		
Material and supplies on hand,...	135 00		
Total,	\$9,148 62	Total,	\$9,148 62

MAHANAY AND MAHANTANGO TELEPHONE COMPANY.

Date of charter, August 31, 1904.

OFFICERS.

Name.	Official Address.
E. R. Reitz, President,	Mt. Carmel, Pa.
John Tressler, Vice President,	Dornsife, Pa., R. D.
Elmer W. Dockey, Secretary,	Pillow, Pa.
Lloyd J. Tressler, Treasurer,	Herndon, Pa.
D. R. Russell, General Manager,	"

DIRECTORS.

Name.	Official Address.
M. R. Reitz,	Mt. Carmel, Pa.
John Tressler,	Dornsife, Pa., R. D.
Elmer W. Dickey,	Pillow, Pa.
Lloyd J. Tressler,	Dornsife, Pa.
C. J. Reitz,	Herndon, Pa.
H. O. Heffelfinger,	Dornsife, Pa., R. D.
D. P. Russell,	Herndon, Pa.
J. F. Brosious,	Dalmatia, Pa.
William Fritz,	Trevorton, Pa.
W. O. Leitzel,	Klingerstown, Pa.
Carlos Weist,	Herndon, Pa.
William Latscha,	Dornsife, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,181 66
Gross receipts from toll lines,	1,855 29
Gross receipts from entire system,	\$6,036 95
Gross receipts from all other sources,	40 00
Total receipts from all sources,	\$6,076 95

Expenses.

General management,	\$339 00
Operation of system,	2,135 06
Maintenance,	934 42
Taxes:	
State,	\$234 42
United States,	64 55
	298 97
Total,	\$3,707 45

Summary.

Gross revenue,	\$6,076 95
Gross expenses,	3,707 45
Net revenue,	\$2,369 50
Dividends paid, cash,	1,971 60
Balance,	\$397 90
Surplus fund June 30, 1916,	\$607 75
Value of real estate June 30, 1915,	\$700 00
Total value of real estate June 30, 1916,	\$700 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	234
Annual charges for rental of telephones,	\$18 00 to \$24 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,416 70
Length of line in entire system—miles,	88
Length of line of wire in entire system—miles,	542

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$24,242 43	Capital stock,	\$16,430 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	559 95	Sundries, amount expended on	
		line from earnings,	7,982 48
		Profit and loss,	379 90
Total,	\$24,802 38	Total,	\$24,802 38

MAHONING RURAL TELEPHONE COMPANY.

Date of charter, November 7, 1908.

OFFICERS.

Name.	Official Address.
W. A. Wertman, President,	Tamaqua, Pa.
W. S. Longacre, Vice President,	Sittler, Pa.
E. E. Wesner, Secretary,	Tamaqua, Pa.
G. O. Fenstermacher, Treasurer,	"
W. A. Wertman, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. C. Brown,	Sittler, Pa.
W. S. Dreisbach,	Lehighton, Pa.
W. H. Miller,	Tamaqua, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,051 53
Gross receipts from toll lines,	1,830 33
Gross receipts from entire system,	\$4,881 86
Gross receipts from all other sources,	353 90
Total receipts from all sources,	\$5,234 76

Expenses.

General management,	\$329 64
Operation of system,	1,207 50
Maintenance,	646 85
Taxes, State,	127 18
Interest,	802 57
Miscellaneous,	31 20
Total,	\$2,644 94

Summary.

Gross revenue,	\$5,234 76
Gross expenses,	2,644 94
Net revenue,	\$2,589 82
Dividends paid, cash,	250 00
Balance,	\$2,339 82
Surplus fund June 30, 1916,	\$10,980 95
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	255
Annual charges for rental of telephones,	\$12 00 & \$18 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$753 00
Length of line in entire system—miles,	96
Length of line of wire in entire system—miles,	255

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$19,028 21	Capital stock,	\$5,000 00
Current assets as follows, viz:		Funded debt,	4,327 60
Cash on hand,	550 30	Current liabilities as follows, viz:	
Bills receivable,	529 66	Accounts payable,	1,130 64
Due by agents,	210 00	Profit and loss,	10,980 95
Open accounts,	430 00		
Material and supplies on hand,	693 02		
Total,	\$21,439 19	Total,	\$21,439 19

MAINVILLE TELEPHONE COMPANY.

Date of charter, July 10, 1907.

OFFICERS.

Name.	Official Address.
A. F. Deaner, President,	Mainville, Pa., R. F. D.
H. C. Krapp, Vice President,	"
J. M. Platt, Secretary,	"
F. P. Gruner, Treasurer,	"

DIRECTORS.

Name.	Official Address.
F. P. Gruner,	Mainville, Pa.
J. C. Shuman,	"
G. W. Shuman,	"
M. M. Geiger,	"
A. F. Deaner,	Mainville, Pa., R. D. No. 1.
J. M. Platt,	"
H. C. Krapp,	Catawissa, Pa., R. D. No. 1.
C. F. John,	"
David John,	Bloomsburg, Pa.
W. P. Zehner,	Mifflinville, Pa.
Harrison Miller,	Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,356 90
Gross receipts from toll lines,	44 11
Gross receipts from all other sources,	260 24
Total receipts from all sources,	<u>\$1,661 25</u>

Expenses.

General management,	\$63 59
Operation of system,	267 00
Maintenance,	420 10
Taxes:	
State,	\$14 62
Local including tax on poles,	6 38
	<u>21 00</u>
Interest,	90 00
Miscellaneous,	288 17
Total,	<u>\$1,149 86</u>

Summary.

Gross revenue,	\$1,661 25
Gross expenses,	<u>1,149 86</u>
Net revenue,	\$511 39
Dividends paid, stock,	<u>238 00</u>
Balance,	<u>\$274 39</u>
Surplus fund June 30, 1916,	<u>\$260 00</u>
Value of real estate June 30, 1915,	\$250 00
Real estate acquired during the year,	<u>96 54</u>
Total value of real estate June 30, 1916,	<u>\$346 54</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	135
Annual charges for rental of telephones,	\$16 20
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$330 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	<u>175</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,300 00	Capital stock,	\$3,400 00
Stocks and bonds of other companies,	300 00	Funded debt,	1,600 00
Total,	\$6,600 00	Current liabilities as follows, viz:	
		Dividends unpaid,	264 00
		"Additions and Betterments", ..	1,436 00
		Total,	\$6,600 00

MANATAWNY RURAL TELEPHONE COMPANY.

Date of charter, August 5, 1909.

OFFICERS.

Name.	Official Address.
Geo. H. Schearer, President,	Athol, Pa.
John R. Guldin, Vice President,	Yellow House, Pa.
W. D. Reeser, Secretary,	
M. E. Weidner, Treasurer,	Earlville, Pa.

DIRECTORS.

Name.	Official Address.
Lew. Leinbach,	Yellow House, Pa.
Geo. H. Schearer,	
Harvey D. Renninger,	Oley, Pa.
Geo. B. Griesemer,	Manatawny, Pa.
Morris H. Kline,	Earlville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,447 08
Gross receipts from entire system,	\$3,447 08
Total receipts from all sources,	\$3,447 08

Expenses.

Operation of system,	\$1,157 90
Maintenance,	696 69
Taxes, State,	97 48
Interest,	319 18
Total,	\$2,271 25

Summary.

Gross revenue,	\$3,447 08
Gross expenses,	2,271 25
Net revenue,	\$1,175 83
Dividends paid, cash,	250 00
Balance,	\$925 83
Surplus fund June 30, 1916,	\$2,132 10
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	214
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,000 00
Length of line in entire system—miles,	85
Length of line of wire in entire system—miles,	170

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,375 41	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	122 19	Loans,	5,400 00
Profit and loss,	2,132 10	Profit and loss,	3,225 70
Total,	\$13,629 70	Total,	\$13,629 70

MAPLE CREEK TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, June 7, 1905.

OFFICERS.

Name.	Official Address.
H. J. Carson, President,	Speers, Pa., R. D. No. 1.
Hiram Robison, Vice President,	Coal Centre, Pa., R. D.
James A. Sphar, Secretary and Treasurer,	Charleroi, Pa., Box 324.
Joseph Carson, General Superintendent,	Speers, Pa., R. D. No. 1.

DIRECTORS.

Name.	Official Address.
H. J. Carson,	Speers, Pa., R. D. No. 1.
Hiram Robison,	Coal Center, Pa., R. D.
James A. Sphar,	Charleroi, Pa., Box 326.
T. E. Duall,	Coal Center, Pa., R. D.
C. A. Chalfant,	"
Samuel Morris,	"
B. T. Rider,	Speers, Pa., R. D. No. 1.
W. H. Lutes,	Coal Center, Pa., R. D.
Van Robison,	Charleroi, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, rental phones,	\$404 87
Gross receipts from toll,	15 91
Gross receipts from entire system,	\$420 78
Gross receipts from all other sources,	169 01
Total receipts from all sources,	\$589 79

Expenses.

General management,	\$153 00
Operation of system,	169 45
Maintenance,	167 35
Taxes, State,	12 23
Interest,	13 80
Miscellaneous,	51 50
Total,	\$567 33

Summary.

Gross revenue,	\$589 79
Gross expenses,	567 33
Net revenue,	\$22 46
Surplus fund June 30, 1916,	\$22 46
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	115
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$336 70
Length of line in entire system—miles,	30
Length of line of wire in entire system—miles,	60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,813 75	Capital stock,	\$5,000 00
Current assets as follows, viz:		Funded debt,	300 00
Cash on hand,	22 46	Current liabilities as follows, viz:	
Stock unsold,	2,200 00	Due lessee company for "Additions and Betterments",	150 00
		Profit and loss,	586 21
Total,	\$6,036 21	Total,	\$6,036 21

MARIANNA AND SCENERY HILL TELEPHONE COMPANY.

Date of charter, September 14, 1910.

OFFICERS.

Name.	Official Address.
J. W. Shidler, President,	Marianna, Pa.
Mrs. J. W. Shidler, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. W. Shidler,	Marianna, Pa.
Mrs. J. W. Shidler,	"
E. C. Gillespie,	Pittsburgh, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,802 79
Gross receipts from toll lines,	771 98
Gross receipts from entire system,	\$2,574 72
Total receipts from all sources,	<u>\$2,574 72</u>

Expenses.

Operation of system,	\$1,275 00
Maintenance,	1,270 00
Taxes,	42 72
Total,	<u>\$2,587 72</u>

Summary.

Gross revenue,	\$2,574 72
Gross expenses,	2,587 72
Net deficit,	\$13 00
Deficit,	\$13 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	193
Annual charge for rental of telephones,	\$7 00 to \$36 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$1,995 00
Length of line in entire system—miles,	40
Length of line of wire in entire system—miles,	206

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,500 00	Capital stock,	\$7,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	1,694 05	Open acct. uncollected,	1,694 05
Profit and loss,	1,300 00	Profit and loss,	13 00
Total,	\$9,207 05	Total,	\$9,207 05

MASTERTONVILLE TELEPHONE COMPANY.

Date of charter, July 19, 1905.

OFFICERS.

Name.	Official Address.
B. S. Stauffer, President,	Lawn, Pa.
Jno. S. Bradley, Vice President,	Manheim, Pa., R. D. No. 4.
A. S. Brubaker, Secretary and Treasurer,	Manheim, Pa., R. D. No. 5.

DIRECTORS.

Name.	Official Address.
B. S. Stauffer,	Lawn, Pa.
Jno. S. Bradley,	Manheim, Pa., R. D. No. 4.
A. S. Brubaker,	Manheim, Pa., R. D. No. 5.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,414 50
Gross receipts from toll lines,	1,303 70
Gross receipts from entire system,	\$4,718 20
Gross receipts from all other sources,	85 00
Total receipts from all sources,	<u>\$4,803 20</u>

Expenses.

General management,	\$100 00
Operation of system,	1,675 73
Maintenance,	1,967 96
Taxes,	48 75
Interest,	15 34
Miscellaneous,	87 83
Total,	<u>\$3,885 49</u>

Summary.

Gross revenue,	\$4,803 20
Gross expenses,	3,885 49
Net revenue,	<u>\$907 80</u>
Dividends paid, cash,	<u>\$1,000 00</u>
Balance,	<u>\$92 20</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	294
Annual charges for rental of telephones,	\$10 00 to \$36 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$1,492 96
Length of line in entire system—miles,	25
Length of line of wire in entire system—miles,	<u>258</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,670 00	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	216 77	Loans,	500 00
Open accounts,	415 56	Accounts payable,	85 83
Material and supplies on hand,	115 35		
Sinking fund,	75 95		
Profit and loss,	92 20		
Total,	<u>\$10,585 83</u>	Total,	<u>\$10,585 83</u>

MATTAWANA PEOPLES TELEPHONE COMPANY.

Date of charter, September 4, 1912.

OFFICERS.

Name.	Official Address.
A. W. Buchanan, President,	
John Miller, Vice President,	
W. I. Kenepp, Secretary,	
J. K. Harshbarger, Treasurer,	

DIRECTORS.

Name.	Official Address.
A. W. Buchanan,	Ryde, Pa.
John Miller,	Mattawana, Pa.
W. I. Kenepp,	"
J. K. Harshbarger,	"
M. M. Harshbarger,	"
Jerome Kauffman,	"
Joseph Stayrook,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$943 28.
Gross receipts from all other sources,	\$943 28

Expenses.

Operation of system,	\$179 51
Maintenance,	\$77 99
Taxes:	
State,	\$14 75
Local, including tax on poles,	1 73
	2 60
Interest,	19 08
Miscellaneous,	125 00
	232 15
Total,	\$988 73

Summary.

Gross revenue,	\$648 28
Gross expenses,	838 73
Net revenue,	\$80 55
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	127
Annual charges for rental of telephones,	\$8 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$57 50
Length of line in entire system—miles,	18
Length of line of wire in entire system—miles,	25

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,650 00	Capital stock,	\$1,050 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	14 11	Loans,	2,500 00
Bills receivable,	30 00	Due lessee company for "additions and betterments,"	196 00
Open accounts,	73 00	Accounts payable,	103 00
Material and supplies on hand, ..	60 00	Sundries,	174 11
Additions and betterments on lines,	196 00	Profit and loss,	9 55
Profit and loss,	9 55		
Total,	\$4,082 66	Total,	\$4,082 66

MEADVILLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
W. J. Maddox, President,	Jamestown, N. Y.
W. W. Gelviro, Vice President,	Meadville, Pa.
H. M. Dickson, Secretary,	"
C. S. Burwell, Treasurer,	Jamestown, N. Y.
John H. Wright, General Manager,	

DIRECTORS.

Name.	Official Address.
George W. Phillips,	Meadville, Pa.
W. S. Para,	Oil City, Pa.
C. S. Burwell,	Meadville, Pa.
H. M. Dickson,	"
W. W. Gelvin,	"
John H. Wright,	Jamestown, N. Y.
W. J. Maddox,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$38,871 25
Gross receipts from entire system,	\$36,871 25
Gross receipts from all other sources,	231 04
Total receipts from all sources,	\$37,102 89

Expenses.

General management,	\$1,200 00
Operation of system,	14,817 58
Maintenance,	7,290 47
Taxes,	696 06
Interest,	4,041 20
Miscellaneous,	370 48
Total,	\$28,524 79

Summary.

Gross revenue,	\$37,102 89
Gross expenses,	28,524 79
Net revenue,	\$8,578 10
Dividends paid: Cash,	7,800 00
Balance,	\$778 10
Surplus fund June 30, 1916,	\$17,256 28
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	1,800
Annual charges for rental of telephones,	\$15 00 to \$30 00
Number of employes in entire system,	38
Total amount of compensation paid to employes,	\$16,272 79
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$192,286 86	Capital stock,	\$20,000 00
Current assets as follows, viz:		Funded debt,	78,700 00
Cash on hand,	85 00	Current liabilities as follows, viz:	
Bills receivable,	361 47	Interest on funded debt due and	
Due by agents,	6,291 63	accrued,	1,600 00
Open accounts,	5,800 31	Loans,	17,246 12
Sinking fund,	5,561 67	Accounts payable,	30,289 94
		Reserve for accrued depreciation, ..	25,000 00
		Treasurer's overdraft,	95 94
		Services billed in advance,	117 65
		Profit and loss,	17,296 28
Total,	\$210,345 94	Total,	\$210,345 94

MERCER TELEPHONE AND TELEGRAPH COMPANY.

Operated by Theo. A. Lamb, Receiver, Union Tel. Co. of Erie.

Date of charter, March 24, 1896.

OFFICERS.

Name.	Official Address.
Theo. A. Lamb, President,	Erie, Pa.

DIRECTORS.

Seven directors required, but records are mislaid or destroyed, and names are not known. Company controlled by Theo. A. Lamb, its President, with \$3,400.00 of its stock held by the Union Telephone Co. of Erie, and operated by it.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$17,373 69
Gross receipts from toll lines,	6,564 07
Gross receipts from entire system,	\$23,937 76
Gross receipts from all other sources,	421 33
Total receipts from all sources,	\$24,359 09

Expenses.

General management,	\$5,492 61
Operation of system,	7,996 30
Maintenance,	9,051 43
Taxes,	46 70
Miscellaneous,	342 01
Total,	\$23,529 05

Summary.

Gross revenue,	\$34,369 00
Gross expenses,	23,529 05
Net revenue,	\$390 04
Surplus fund June 30, 1916,	\$1,645 50
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	1,033
Annual charges for rental of telephones,	\$15 00 to \$30 00
Number of employees in entire system,	41
Total amount of compensation paid to employees,	\$15,102 81
Length of line in entire system—miles,	106
Length of line of wire in entire system—miles,	745

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$28,850 66	Capital stock,	\$20,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,032 94	Accounts payable,	2,925 73
Due by agents,	400 00	Union Tel. Co. of Erie,	11,694 83
Open accounts,	1,686 16	Prepaid telephone rentals,	34 45
Material and supplies on hand, ..	958 31		
Internal revenue tax,	21 49		
Profit and loss,	1,645 50		
Total,	\$34,596 06	Total,	\$34,596 06

MERCHANTS TELEPHONE COMPANY.

Date of charter, October 5, 1906.

OFFICERS.

Name.	Official Address.
Ebenezer Evans, President,	Pittston, Pa.
Giles Gay, Vice President,	Dallas, Pa., R. D. No. 3.
W. J. Lewis, Secretary, ...	Pittston, Pa., R. D. No. 1.
W. J. Fowler, Treasurer,	Wyoming, Pa.
C. H. Klander, General Manager,	Tunkhannock, Pa.

DIRECTORS.

Name.	Official Address.
E. Evans,	Pittston, Pa.
Giles Gay,	Dallas, Pa., R. D. No. 2.
W. J. Lewis,	Pittston, Pa., R. D. No. 1.
W. J. Fowler,	Wyoming, Pa.
Chas. Fowler,	"
Geo. Evans,	Pittston, Pa.
W. B. Prior,	Williamsport, Pa.
G. W. Heemer,	Clarks Summit, Pa.
Chas. Biesecker,	Ransom, Pa., R. D. No. 2.
W. E. Thompson,	"
Chas. Jayne,	Laceyville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$25,188 99
Gross receipts from toll lines,	3,225 12
Gross receipts from entire system,	\$28,512 11
Gross receipts from all other sources,	651 14
Total receipts from all sources,	<u>\$29,163 25</u>

Expenses.

General management,	\$4,874 28
Operation of system,	14,567 65
Maintenance,	10,309 53
Taxes,	5 63
Interest,	760 04
Total,	<u>\$30,517 11</u>

Summary.

Gross revenue,	\$29,163 25
Gross expenses,	<u>30,517 11</u>
Deficit,	\$1,353 86
Dividends paid,	88 50
Deficit,	<u>\$1,265 36</u>
Surplus fund June 30, 1916,	<u>\$89,631 12</u>
Value of real estate June 30, 1915,	<u>\$3,500 00</u>
Total value of real estate June 30, 1916,	<u>\$2,500 00</u>
Number of telephone exchanges in entire system,	9
Number of telephone instruments in use in entire system,	2,430
Annual charges for rental of telephones,	\$12 00 to \$18 00
Number of employes in entire system,	47
Total amount of compensation paid to employes,	\$16,330 00
Length of line in entire system—miles,	206
Length of line of wire in entire system—miles,	<u>6,020</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$335,654 23	Capital stock,	\$103,200 00
Stocks and bonds of other companies,	3,000 00	Funded debt,	110,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	325 00	Loans,	42,000 00
Open accounts,	5,351 81	Profit and loss,	89,631 13
Total,	\$344,831 13	Total,	\$344,831 13

MERCHANTS AND FARMERS TELEPHONE COMPANY.

Date of charter, August 17, 1908.

OFFICERS.

Name.	Official Address.
Joseph Shaffer, President,	Cochranton, Pa.
W. E. Kippel, Vice President,	Meadville, Pa.
Sue Spear, Secretary,	Cochranton, Pa.
Hugh Moore, Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. S. Harvey,	Cochranton, Pa.
Joseph Shaffer,	"
W. E. Kippel,	Meadville, Pa.
Harry Stein,	"
D. A. Lutton,	Sandy Lake, Pa.
Hugh Moore,	Cochranton, Pa.
Hugh Moore,	Sandy Lake, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$10,920 55
Gross receipts from entire system,	\$10,920 55
Total receipts from all sources,	\$10,920 55

Expenses.

General management,	\$947 88
Operation of system,	1,332 19
Maintenance,	2,916 21
Taxes:	
State,	9537 73
Local, including tax on poles,	65 45
Miscellaneous,	908 13
	2,115 31
Total,	\$10,915 73

Summary.

Gross revenue,	\$10,920 55
Gross expenses,	10,915 73
Net revenue,	\$4 77
Balance,	\$4 77
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	386
Annual charges for rental of telephones,	\$12 00 & \$15 00
Number of employes in entire system,	30
Total amount of compensation paid to employes,	\$6,123 32
Length of line in entire system—miles,	296
Length of line of wire in entire system—miles,	2,080

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$20,000 00	Capital stock,	\$23,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	199 72	Interest on funded debt due and accrued,	2,480 00
Bills receivable,	3,052 10	Due lessee company for rents and tolls,	335 37
Material and supplies on hand, ..	450 00	Accounts payable,	2,196 30
Profit and loss,	5,515 85		
Total,	\$29,217 67	Total,	\$29,217 67

MIDDLE CREEK VALLEY TELEPHONE COMPANY.

Date of charter, April 28, 1910.

OFFICERS.

Name.	Official Address.
G. Alfred Schock, President,	Middleburg, Pa.
J. E. Magee, Vice President,	Kreamer, Pa.
G. W. Wagenseller, Secretary,	Middleburg, Pa.
J. S. Kauffman, Treasurer,	"
Frank A. Eyer, General Manager,	Selins Grove, Pa.

DIRECTORS.

Name.	Official Address.
G. Alfred Schock,	Middleburg, Pa.
J. E. Magee,	Kreamer, Pa.
G. W. Wagenseller,	Middleburg, Pa.
J. S. Kauffman,	"
Frank A. Eyer,	Selins Grove, Pa.
H. M. McClune,	Lewisburg, Pa.
T. H. Spigelmeier,	Selins Grove, Pa.
J. H. Hassinger,	Middleburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$10,611 96
Gross receipts from toll lines,	1,509 73
Gross receipts from entire system,	\$12,121 69
Total receipts from all sources,	\$12,121 69

Expenses.

General management,	\$300 00
Operation of system,	4,215 72
Maintenance,	1,552 62
Taxes:	
State,	\$375 00
Local, including tax on poles,	13 50
Interest,	388 50
Circuit rent,	1,403 00
	308 90
Total,	\$8,193 74

Summary.

Gross revenue,	\$12,121 69
Gross expenses,	8,193 74
Net revenue,	\$3,927 95
Dividends paid: Cash,	1,247 50
Balance,	\$2,680 45
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	739
Annual charges for rental of telephones,	\$15 00 to \$24 00
Number of employes in entire system,	15
Total amount of compensation paid to employes,	\$5,000 00
Length of line in entire system—miles,	125
Length of line of wire in entire system—miles,	1,200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$58,729 44	Capital stock,	\$25,000 00
		Funded debt,	25,000 00
		Current liabilities as follows, viz:	
		Loans,	3,700 00
		Earnings,	2,365 39
		Profit and loss,	2,690 45
Total,	\$58,729 44	Total,	\$58,729 44

MIDDLETOWN TELEPHONE COMPANY.

Date of charter, September 13, 1906.

OFFICERS.

Name.	Official Address.
B. F. Myers, President,	Harrisburg, Pa.
John R. T. Ryan, Vice President,	Williamsport, Pa.
Frank E. Zeigler, Secretary,	Harrisburg, Pa.
Frank B. Stayman, Treasurer,	Middletown, Pa.
Frank B. Stayman, General Manager,	"

DIRECTORS.

Name.	Official Address.
B. F. Myers,	Harrisburg, Pa.
John R. F. Ryan,	Williamsport, Pa.
Frank E. Zeigler,	Harrisburg, Pa.
F. D. Houck,	Carlisle, Pa.
Agnes Scarlet,	Harrisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,334 14
Gross receipts from toll lines,	218 70
Gross receipts from entire system,	\$4,547 84
Total receipts from all sources,	\$4,547 84

Expenses.

Operation of system,	\$1,615 06
Maintenance,	1,427 75
Taxes: State,	24 97
Interest,	1,120 00
Miscellaneous,	122 24
Total,	\$4,310 02

Summary.

Gross revenue,	\$4,547 84
Gross expenses,	4,310 02
Net revenue,	\$237 82
Surplus fund June 30, 1916,	\$5,482 84
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	269
Annual charges for rental of telephones,	\$15 00 & \$30 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$1,968 25
Length of line in entire system—miles,	4½
Length of line of wire in entire system—miles,	250

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$35,000 00	Capital stock,	\$15,000 00
Current assets as follows, viz:		Funded debt,	20,000 00
Cash on hand,	370 41	Current liabilities as follows, viz:	
Open accounts, accounts receivable,	1,064 01	Interest on funded debt due and accrued,	1,750 00
Sundries,	10 75	Loans,	2,000 00
Profit and loss,	5,482 84	Accounts payable,	362 80
		Sundries,	2,805 21
Total,	\$41,918 01	Total,	\$41,918 01

MIDWAY MUTUAL TELEPHONE COMPANY.

Date of charter, July 14, 1906.

OFFICERS.

Name.	Official Address.
Robt. Bamford, President,	Midway, Pa.
D. M. Russell, Vice President,	McDonald, Pa., R. D.
R. K. Cummins, Secretary,	"
J. A. Matchett, Treasurer,	Bulger, Pa.

DIRECTORS.

Name.	Official Address.
Robt. Bamford,	Midway, Pa.
D. M. Russell,	McDonald, Pa., R. F. D.
R. R. Cummins,	"
J. A. Matchett,	Bulger, Pa., R. F. D.
O. J. Neal,	"
J. P. Bailey,	Burgettstown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,066 69
Gross receipts from toll lines,	507 07
Gross receipts from entire system,	\$1,573 76
Gross receipts from all other sources,	588 82
Total receipts from all sources,	\$2,162 58

Expenses.

General management,	\$588 83
Operation of system,	635 00
Maintenance,	442 93
Taxes:	
State,	\$37 15
Local, including tax on poles,	8 50
Interest,	45 65
Miscellaneous,	122 00
Total,	\$2,042 00

Summary.

Gross revenue,	\$2,162 58
Gross expenses,	2,042 00
Net revenue,	\$120 58
Balance,	\$120 58
Surplus fund June 30, 1916,	\$276 68
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	111
Annual charges for rental of telephones,	\$16 00
Number of employees in entire system,	2
Total amount of compensation paid to employees,	\$635 00
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	65

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,622 86	Capital stock,	\$3,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	286 26	"Additions and betterments," ...	1,429 54
Material and supplies on hand, ..	50 00	Assessment, \$10.00 per share on 32 shares,	320 00
		Profit and loss,	100 58
Total,	\$5,059 12	Total,	\$5,059 12

MILL HALL AND NITTANY TELEPHONE COMPANY.

Date of charter. May 14, 1909.

OFFICERS.

Name.	Official Address.
C. L. Krape, President,	Lamar, Pa.
E. Hayes, Vice President,	Clintonville, Pa.
J. L. Rachan, Secretary,	"
C. B. Greib, Treasurer,	Mill Hall, Pa.
C. B. Greib, General Manager,	"

DIRECTORS.

Name.	Official Address.
W. H. Dornblaser,	Lamar, Pa.
C. L. Krape,	"
C. G. Royer,	Mill Hall, Pa.
M. B. Dorman,	"
C. B. Greib,	"
E. H. Hayes,	Clintondale, Pa.
J. L. Rachan,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$399 75
Total receipts from all sources,	\$399 75

Expenses.

General management,	\$24 00
Operation of system,	230 50
Maintenance,	82 82
Taxes: State,	3 51
Miscellaneous,	9 91
Total,	\$355 53

Summary.

Gross revenue,	\$390 75
Gross expenses,	355 53
Net revenue,	\$43 92
Balance,	\$43 92
Surplus fund June 30, 1916,	\$90 50
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	27
Annual charges for rental of telephones,	\$15 00
Length of line in entire system—miles,	11
Length of line of wire in entire system—miles,	26

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$953 65	Capital stock,	\$705 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	90 52	Assessments,	123 00
		Transferred from operative to construction account,	55 65
		Profit and loss,	90 52
Total,	\$1,044 17	Total,	\$1,044 17

MILLS AND ULYSESS TELEPHONE COMPANY.

Date of charter, June 10, 1908.

OFFICERS.

Name.	Official Address.
R. E. Pride, President,	Genesee, Pa.
F. V. Johnson, Secretary,	Mills, Pa.
R. E. Pride, Treasurer,	Genesee, Pa.
H. R. Barteau, General Manager,	Mills, Pa.

DIRECTORS.

Name.	Official Address.
F. V. Johnson,	Ulysses, Pa.
E. Angood,	Mills, Pa.
Hurm Leamon,	Ulysses, Pa.
R. R. Angood,	"
Jim Hendershot,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$180 00
Gross receipts from entire system,	\$180 00
Total receipts from all sources,	\$180 00

Expenses.

General management,	\$11 00
Operation of system,	60 00
Maintenance,	100 50
Taxes: State,	8 50
Total,	\$180 00

Summary.

Gross revenue,	\$180 00
Gross expenses,	180 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	30
Annual charges for rental of telephones,	\$6 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$80 00
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	15

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$600 00	Capital stock,	\$570 00
		Current liabilities as follows, viz:	
		Sundries,	30 00
Total,	\$600 00	Total,	\$600 00

MILROY AND REEDSVILLE TELEPHONE COMPANY.

Date of charter, June 22, 1906.

OFFICERS.

Name.	Official Address.
Edwin Spanogle, President,	Reedsville, Pa.
R. A. Maginey, Vice President,	Milroy, Pa.
W. B. McClenahan, Secretary,	Reedsville, Pa.
A. Rush Gibboney, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Edwin Spanogle,	Reedsville, Pa.
W. H. Thompson,	"
James B. Smith,	"
A. Rush Gibboney,	"
W. B. McClenahan,	"
W. J. McFarlane,	"
R. A. Maginey,	Milroy, Pa.
A. Brown McNitt,	"
W. J. McNitt,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,787 87
Gross receipts from toll lines,	699 94
Gross receipts from entire system,	\$3,487 81
Gross receipts from all other sources,	42 10
Total receipts from all sources,	<u>\$3,529 41</u>

Expenses.

General management,	\$162 00
Operation of system,	1,300 83
Maintenance,	1,327 00
Taxes: State,	62 46
Interest,	268 02
Total,	<u>\$3,221 30</u>

Summary.	
Gross revenue,	\$3,529 41
Gross expenses,	3,221 30
Net revenue,	\$308 11
Balance,	\$308 11
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	183
Annual charges for rental of telephones,	\$15 00 to \$84 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$549 00
Length of line in entire system—miles,	65
Length of line of wire in entire system—miles,	242

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$15,664 07	Capital stock,	\$9,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	156 14	Loans,	4,365 65
Bills receivable,	964 54	Accounts payable,	3,110 99
		Profit and loss,	308 11
Total,	\$16,784 75	Total,	\$16,784 75

MONTEREY TELEPHONE COMPANY.

Date of charter, September 4, 1907.

OFFICERS.

Name.	Official Address.
B. P. Walker, President,	West Monterey, Pa.
Samuel Stewart, Vice President,	Parkers Landing, Pa., R. D.
W. W. Stewart, Secretary and Treasurer,	Dutch Hill, Pa.

DIRECTORS.

Name.	Official Address.
B. P. Walker,	West Monterey, Pa.
Samuel Stewart,	Parkers Landing, Pa., R. D.
W. E. Horner,	West Monterey, Pa.
P. A. Stewart,	"
Harry Bartley,	"
S. A. Johnston,	"
W. W. Stewart,	Dutch Hill, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$333 06
Gross receipts from all other sources,	31 57
Total receipts from all sources,	<u>\$364 63</u>

Expenses.

General management,	\$85 27
Operation of system,	361 23
Maintenance,	347 66
Taxes: State,	16 98
Total,	<u>\$811 06</u>

Summary.

Gross revenue,	\$364 63
Gross expenses,	811 06
Net revenue,	<u>\$53 57</u>
Surplus fund June 30, 1916,	<u>\$31 57</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	110
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$282 00
Length of line in entire system—miles,	16
Length of line of wire in entire system—miles,	<u>65</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,806 15	Capital stock,	\$5,000 00
Current assets as follows, viz:		Due lessee company for "addi-	
Cash on hand,	53 57	tions and betterments,"	20 00
Stock unsold,	3,040 00	Sundries,	526 23
		Profit and loss,	53 51
Total,	<u>\$5,899 72</u>	Total,	<u>\$5,899 72</u>

MORRISONS COVE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
P. B. Furry, President,	Loyaburg, Pa.
D. A. Strayer, Vice President,	Woodbury, Pa.
J. M. Woodcock, Secretary,	Waterside, Pa.
A. B. Woodcock, Treasurer,	"
J. M. Woodcock, General Manager,	"

DIRECTORS.

Name.	Official Address.
P. B. Furry,	Loyaburg, Pa.
D. R. Strayer,	Woodbury, Pa.
J. M. Woodcock,	Waterside, Pa.
A. B. Woodcock,	"
L. D. Acker,	Drab, Pa.
Lee Furry,	New Enterprise, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$9,676 57
Gross receipts from toll lines,	1,321 17
Gross receipts from entire system,	\$10,997 74
Total receipts from all sources,	\$10,997 74

Expenses.

General management,	\$1,222 00
Operation of system, exchange operators,	2,178 00
Maintenance,	4,699 10
Taxes:	
State,	\$263 57
Local, including tax on poles,	13 00
	366 57
Interest,	449 20
Miscellaneous,	114 00
Total,	\$9,078 37

Summary.

Gross revenue,	\$10,997 74
Gross expenses,	9,078 87
Net revenue,	\$1,918 87
Dividends paid: Cash,	1,700 00
Balance,	\$208 87
Surplus fund June 30, 1916,	\$712 07
Value of real estate June 30, 1915,	\$200 00
Total value of real estate June 30, 1916,	\$200 00
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	725
Annual charges for rental of telephone,	\$12 00 to \$30 00
Number of employes in entire system,	14
Total amount of compensation paid to employes,	\$3,707 00
Length of line in entire system—miles,	155
Length of line of wire in entire system—miles,	980

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$50,612 86	Capital stock,	\$42,725 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	481 18	Loans,	7,700 00
Open accounts,	500 00	Sundries,	507 04
Material and supplies on hand,...	100 00	Profit and loss,	712 07
Total,	\$51,644 11	Total,	\$51,644 11

MOUNTAIN TELEPHONE COMPANY.

Date of charter, March 28, 1907.

OFFICERS.

Name.	Official Address.
H. W. Kemp, President,	Bally, Pa.
P. R. Bechtel, Vice President,	Landis Store, Pa.
H. W. Kemp, Secretary,	"
E. W. Weller, Treasurer,	Bally, Pa.
H. W. Kemp, General Manager,	

DIRECTORS.

Name.	Official Address.
W. L. Moyer,	Bally, Pa.
H. W. Kemp,	"
H. F. Kemp,	"
Geo. E. Kemp,	"
Ed. W. Kemp,	"
B. F. Kemp,	"
Wm. H. Tagert,	Sassamansville, Pa.
Ed. DeLong,	Bowers, Pa.
W. P. Seidel,	"
A. F. Kemp,	Unitytown, Pa.
W. K. Wise,	Reading, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,474 31
Total receipts from all sources,	\$3,474 31

Expenses.

General management,	\$460 09
Operation of system,	1,559 25
Maintenance,	456 25
Taxes:	
State,	\$111 43
Local, including tax on poles,	21 30
	132 73
Interest,	293 71
Total,	\$2,901 94

Summary.

Gross revenue,	\$3,474 31
Gross expenses,	2,901 94
Net revenue,	\$572 37
Dividends paid: Cash,	435 00
Balance,	\$137 37
Surplus fund June 30, 1916,	\$3,232 41
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	217
Annual charges for rental of telephones,	\$14 00 to \$32 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$960 00
Length of line in entire system—miles,	110
Length of line of wire in entire system—miles,	110

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$16,020 00	Capital stock,	\$9,700 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	262 32	Loans,	3,350 00
		Profit and loss,	3,232 41
Total,	\$16,282 41	Total,	\$16,282 41

Mt. AIR TELEPHONE COMPANY.

Date of charter, May 10, 1906.

OFFICERS.

Name.	Official Address.
W. R. Clark, President,	Enon Valley, Pa.
W. S. Kyle, Vice President,	New Galllee, Pa.
James Kelso, Secretary and Treasurer,	Enon Valley Pa.

DIRECTORS.

Name.	Official Address.
W. R. Clark,	Enon Valley, Pa.
Wm. Fullerton,	" "
W. S. Kyle,	New Galllee, Pa.
James Dixon,	Enon Valley, Pa.
G. S. Rommell,	" "
F. O. McAntis,	New Galllee, Pa.
James Kelso,	Enon Valley, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,534 36
Gross receipts from entire system,	\$1,534 36
Total receipts from all sources,	\$1,534 36

Expenses.

Operation of system,	\$346 75
Maintenance,	427 09
Taxes: State,	53 63
Total,	<u>\$1,327 47</u>

Summary.

Gross revenue,	\$1,534 36
Gross expenses,	<u>1,327 47</u>
Net revenue,	<u>\$206 89</u>
Balance,	<u>\$206 89</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	148
Annual charges for rental of telephones,	\$6 00 & \$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$784 37
Length of line in entire system—miles,	46
Length of line of wire in entire system—miles,	<u>80</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,830 59	Capital stock,	\$6,512 50
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	284 83	Accounts payable,	56 50
Material and supplies on hand,...	10 42	Borrowed money paid from earnings,	1,400 00
		Profit and loss,	206 89
Total,	<u>\$8,175 89</u>	Total,	<u>\$8,175 89</u>

Mt. BETHEL TELEPHONE COMPANY.

Date of charter, August 25, 1911.

OFFICERS.

Name.	Official Address.
A. F. Ackerman, President,	Mt. Bethel, Pa.
Herbert Solock, Vice President,	Wind Gap, Pa.
H. E. Weldman, Secretary,	Mt. Bethel, Pa.
Jacob A. Roesly, Treasurer,	"

DIRECTORS.

Name.	Official Address.
A. F. Ackerman,	Mt. Bethel, Pa.
Jacob A. Raesly,	"
H. E. Weldman,	"
Herbert Schock,	Wind Gap, Pa.
Calvin Dunbar,	Banger, Pa.
Clarence Hartzell,	"
Henry Boyer,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$2,361 25
Gross receipts from toll lines,	445 21
Gross receipts from entire system,	\$2,806 46
Gross receipts from all other sources,	72 50
Total receipts from all sources,	\$2,878 96

Expenses.	
General management,	\$283 48
Operation of system,	431 25
Maintenance,	1,327 71
Taxes: State,	40 80
Miscellaneous,	233 71
Total,	\$2,325 95

Summary.	
Gross revenue,	\$2,878 96
Gross expenses,	2,325 95
Net revenue,	\$552 01
Dividends paid: Cash,	229 50
Balance,	\$323 51
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	299
Annual charges for rental of telephones,	\$9 00 to \$18 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$1,121 25
Length of line in entire system—miles,	90
Length of line of wire in entire system—miles,	110

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,868 59	Capital stock,	\$5,825 00
Current assets as follows, viz:			
Cash on hand,	\$23 23		
Open accounts,	399 99		
Material and supplies on hand,	189 10		
Sundries,	44 09		
Total,	\$5,825 00	Total,	\$5,825 00

MT. MORRIS TELEPHONE EXCHANGE COMPANY.

Date of charter, January 24, 1902.

OFFICERS.

Name.	Official Address.
Fannie L. Throckmorton, President,	Mt. Morris, Pa.
E. B. Throckmorton, Secretary and Treasurer,	"
E. B. Throckmorton, General Manager,	"

DIRECTORS.

Name.	Official Address.
Fannie L. Throckmorton,	Mt. Morris, Pa.
E. B. Throckmorton,	"
Catharine Skelton,	"
J. R. Throckmorton,	Waynesburg, Pa.
F. K. Mansfield,	Fairmount, W. Va.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$4,760 49
Total receipts from all sources,	\$4,760 49

Expenses.	
General management,	\$1,562 40
Taxes,	108 91
Total,	\$1,671 31

Summary.	
Gross revenue,	\$4,760 49
Gross expenses,	1,671 31
Net revenue,	\$3,089 18

Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	270
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$750 00
Length of line in entire system—miles,	140
Length of line of wire in entire system—miles,	310

GENERAL BALANCE SHEET—JUNE 30, 1910.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,203 05	Capital stock,	\$11,400 00
Current assets as follows, viz:		Profit and loss,	2,089 15
Cash on hand, Capital Stock,	6 95		
Bills receivable, surplus,	2,089 15		
Total,	\$14,689 15	Total,	\$14,489 15

MOUNT PLEASANT FARMERS TELEGRAPH AND TELEPHONE
COMPANY.

Date of charter, May 31, 1910.

OFFICERS.

Name.	Official Address.
M. F. Byrn, President,	Tarrs, Pa.
Nelson Poorbaugh, Secretary and Treasurer,	Mt. Pleasant, Pa.

DIRECTORS.

Name.	Official Address.
Isaac Sherrick,	Mt. Pleasant, Pa.
P. S. Stoner,	Ruffsedale, Pa.
C. S. Stoner,	"
C. B. Ruff,	Greensburg, Pa.
M. F. Byrn,	Tarrs, Pa.
Nelson Poorbaugh,	Mt. Pleasant, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$53 83
Gross receipts from entire system,	\$53 83
Total receipts from all sources,	\$53 83

Expenses.

Maintenance,	\$200 52
Taxes: State,	4 24
Total,	<u>\$204 82</u>

Summary.

Gross revenue,	\$353 83
Gross expenses,	<u>682 60</u>
Net revenue,	\$171 23
Dividends paid,	<u>66 00</u>
Balance,	<u>\$105 23</u>
Number of telephone instruments in use in entire system,	45
Annual charges for rental of telephones,	\$15 00
Total amount of compensation paid to employes,	\$30 00
Length of line in entire system—miles,	21
Length of line of wire in entire system—miles,	<u>41</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,300 00	Capital stock,	\$2,300 00
Current assets as follows, viz:		Profit and loss,	224 77
Cash on hand,	190 77		
Total,	<u>\$2,490 77</u>	Total,	<u>\$2,490 77</u>

MOUNT PLEASANT MUTUAL TELEPHONE COMPANY.

Date of charter, August 9, 1895.

OFFICERS.

Name.	Official Address.
O. P. Shupe, President,	Mt. Pleasant, Pa.
S. C. Stevenson, Secretary,	"
R. W. Dawson, Treasurer,	Uniontown, Pa.
A. M. Crichton, General Manager,	"

DIRECTORS.

Name.	Official Address.
O. P. Shupe,	Mt. Pleasant, Pa.
Jno. Husband,	"
C. A. Gaul,	"
S. C. Stevenson,	Uniontown, Pa.
H. L. Robinson,	"
Daniel Sturgeon,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,784 62
Gross receipts from entire system,	\$1,784 62
Total receipts from all sources,	\$1,784 62

Expenses.

General management,	\$57 21
Operation of system,	640 08
Maintenance,	892 49
Taxes: State,	36 29
Interest,	65 90
Miscellaneous,	18 65
Total,	\$1,710 78

Summary.

Gross revenue,	\$1,784 62
Gross expenses,	1,710 78
Net revenue,	\$73 90
Surplus fund June 30, 1916,	\$73 90
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	112
Annual charges for rental of telephones,	\$12 00 & \$18 00
Number of employes in entire system,	6
Length of line in entire system—miles,	12
Length of line of wire in entire system—miles,	534

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,583 12	Capital stock,	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	205 63	Accounts payable,	182 11
		Profit and loss,	6,556 65
Total,	\$8,788 76	Total,	\$8,788 76

MT. ZION AND FREDERICKSBURG RURAL TELEPHONE COMPANY.

Date of charter, June 1, 1910.

OFFICERS.

Name.	Official Address.
Elias Gerhart, President,	Jonestown, Pa.
E. H. Gerhart, Vice President,	"
C. J. G. H. Wolfe, Secretary,	Lebanon, Pa., R. R. No. 2
Monroe Gingrich, Treasurer,	Lebanon, Pa., R. R. No. 2
C. J. G. H. Wolfe, General Manager and General Superintendent,...	Lebanon, Pa., R. R. No. 2

DIRECTORS.

Name.	Official Address.
Elias Gerhart,	Jonestown, Pa.
E. H. Gerhart,	"
C. J. G. H. Wolfe,	Lebanon, Pa., R. R. 2
Monroe Gingrich,	Lebanon, Pa. R. R. 8.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,499 17
Total receipts from all sources,	<u>\$2,499 17</u>

Expenses.

General management,	\$335 60
Operation of system,	900 84
Maintenance,	483 56
Taxes:	
State,	\$75 01
Local, including tax on poles,	6 60
Interest,	81 61
Miscellaneous,	262 65
	<u>21 90</u>
Total,	<u>\$2,146 15</u>

Summary.

Gross revenue,	\$2,499 17
Gross expenses,	2,146 15
Net revenue,	\$353 02
Balance,	\$7 64
Surplus fund June 30, 1916,	\$145 53
Value of real estate June 30, 1915,	\$13,792 68
Real estate acquired during the year,	199 85
Total value of real estate June 30, 1916,	\$13,992 53
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	124
Annual charges for rental of telephones,	\$15 00 to \$40 00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$13,792 68	Capital stock,	\$7,792 68
Current assets as follows, viz:		Funded debt,	6,000 00
Cash on hand,	7 64	Current liabilities as follows, viz:	
Bills receivable,	261 35	Accounts payable,	158 46
Material and supplies on hand, ..	35 00	Profit and loss,	145 53
Total,	\$14,096 67	Total,	\$14,096 67

MUNCY CREEK TELEPHONE COMPANY.

Date of charter, February 25, 1905.

OFFICERS.

Name.	Official Address.
M. E. Reeder, President,	Muncy, Pa.
Isaac Shaffer, Vice President,	Hughesville, Pa.
N. G. Boyer, Secretary,	"
J. O. Coleman, Treasurer,	"
Isaac Shaffer, General Manager,	"
N. G. Boyer, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
M. E. Reeder,	Muncy, Pa.
J. O. Coleman,	Hughesville, Pa.
J. B. Vanderbelt,	Muncy, Pa.
W. M. Bull,	"
I. W. Boudeman,	Lairdsville, Pa.
W. S. Opp,	Opp, Pa.
Ellis Shaner,	Hughesville, Pa.
U. G. Boyer,	"
Isaac Shaffer,	"
Edward Tule,	Muncy, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,585 21
Gross receipts from toll lines,	413 49
Gross receipts from entire system,	\$3,998 70
Total receipts from all other sources,	\$3,998 70

Expenses.

General management,	\$1,627 11
Operation of system,	665 93
Taxes:	
State,	\$84 19
Local including tax on poles,	6 43
	90 62
Interest,	324 04
Total,	\$2,707 70

Summary.

Gross revenue,	\$3,998 70
Gross expenses,	2,707 70
Net revenue,	\$1,291 00
Dividends paid, cash,	604 90
Balance,	\$686 10
Surplus fund June 30, 1916,	2,189 85
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	323
Annual charges for rental of telephones,	\$6 00 to \$12 00
Number of employees in entire system,	5
Total amount of compensation paid to employees,	\$1,463 20
Length of line in entire system—miles,	151
Length of line of wire in entire system—miles,	398

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,529 66	Capital stock,	\$10,450 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	43 73	Interest on funded debt due and accrued,	174 00
Open accounts,	1,427 14	Loans,	5,175 00
Sinking fund,	50 98	Due lessee company for "additions and betterments,"	439 92
		Accounts payable,	318 32
		Sundries,	304 52
		Profit and loss,	2,189 75
Total,	\$19,051 51	Total,	\$19,051 51

MURDOCKSVILLE INDEPENDENT TELEPHONE COMPANY.

Date of charter, August 13, 1907.

OFFICERS.

Name.	Official Address.
D. M. Scott, President,	Murdocksville, Pa.
S. L. Saxton, Vice President,	Burgettstown, Pa.
W. W. Inglefield, Secretary,	Murdocksville, Pa.
A. D. Bigger, Treasurer,	Burgettstown, Pa.
W. W. Inglefield, General Manager,	Murdocksville, Pa.

DIRECTORS.

Name.	Official Address.
A. D. Bigger,	Burgettstown, Pa.
W. W. Inglefield,	Murdocksville, Pa.
T. A. McBride,	Imperial, Pa.
D. M. Scott,	Murdocksville, Pa.
S. L. Saxton,	Burgettstown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,604 79
Gross receipts from toll lines,	52 38
Gross receipts from entire system,	\$1,717 08
Gross receipts from all other sources,	1,005 40
Total receipts from all sources,	\$2,722 48

Expenses.	
General management,	\$225 00
Operation of system,	335 28
Maintenance,	144 75
Taxes, State,	48 88
Miscellaneous,	102 50
Total,	\$856 31
Summary.	
Gross revenue,	\$2,722 48
Gross expenses,	856 31
Net revenue,	\$1,866 17
Dividends paid, cash,	396 00
Balance,	\$485 17
Surplus fund June 30, 1916,	\$1,470 17
Number of telephone instruments in use in entire system,	155
Annual charges for rental of telephones,	\$16 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$225 00
Length of line in entire system—miles,	33
Length of line of wire in entire system—miles,	100

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,930 30	Capital stock,	\$4,950 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,470 17	Due lessee company for "addi-	
Material and supplies on hand,	82 00	tions and betterments,"	1,980 39
Sinking fund,	500 00	Sundries,	19 82
		General management,	235 00
		Operating expense,	335 18
		Profit and loss,	1,472 17
Total,	\$8,982 56	Total,	\$8,982 56

MURRYSVILLE TELEPHONE.

Date of charter, 1905.

OFFICERS.

Name.	Official Address.
J. C. Greer, President,	Export, Pa.
D. W. Blair, Secretary,	"
P. R. Folght, Treasurer,	"
D. W. Blair, General Manager,	"

DIRECTORS.

Name.	Official Address.
D. W. Blair,	Export, Pa.
J. C. Greer,	Claridge, Pa.
P. R. Folght,	Export, Pa.
Geo. W. Greer,	Murrysville, Pa.
E. E. Kunkle,	Export, Pa.
Frank J. Kline,	Jeannette, Pa.
Albert Cline,	Export, Pa.
H. A. Waddell,	Delmont, Pa.
Robert Collins,	Wilkinsburg, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$6,000 00
Gross receipts from toll lines,	3,000 00
Gross receipts from entire system,	\$9,000 00
Total receipts from all sources,	\$9,000 00
Expenses.	
General management,	\$600 00
Operation of system,	4,000 00
Maintenance,	1,200 00
Taxes, State,	140 00
Miscellaneous,	190 00
Total,	\$6,030 00
Summary.	
Gross revenue,	\$9,000 00
Gross expenses,	6,030 00
Net revenue,	\$2,970 00
Dividends paid, cash,	600 00
Balance,	\$2,370 00
Surplus fund June 30, 1916,	\$4,800 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	300
Annual charges for rental of telephones,	\$18 00 & \$34 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$2,300 00
Length of line in entire system—miles,	65
Length of line of wire in entire system—miles,	680

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$14,500 00	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,800 00	"Additions and betterments,"	4,500 00
Open accounts,	600 00	Accounts payable,	500 00
Material and supplies on hand,	100 00	Sundries,	200 00
Total,	\$20,000 00	Profit and loss,	4,800 00
		Total,	\$20,000 00

MUTUAL TELEPHONE COMPANY.

Date of charter, February or March, 1897.

OFFICERS.

Name.	Official Address.
Geo. B. Kalb, President,	
Wm. Spencer, Vice President,	
John B. Miller, Secretary,	
A. A. Culbertson, Treasurer,	
John Z. Miller, General Manager,	
M. Victor Wright, Superintendent,	

DIRECTORS.

Name.	Official Address.
George B. Kalb,	Erle, Pa.
Wm. Spencer,	"
A. W. Hayes,	"
A. A. Culbertson,	"
F. R. Simmons,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$159,196 63
Gross receipts from toll lines,	2,981 30
Gross receipts from entire system,	\$162,178 98
Gross receipts from all other sources,	842 00
Total receipts from all other sources,	<u>\$163,018 98</u>

Expenses.

General management,	\$7,068 66
Operation of system,	32,788 78
Maintenance,	33,275 38
Taxes,	4,345 98
Interest,	3,250 00
Miscellaneous,	5,757 98
Total,	<u>\$96,486 78</u>

Summary.

Gross revenue,	\$163,018 98
Gross expenses,	86,486 78
Net revenue,	\$76,532 20
Dividends paid:	
Cash,	\$25,637 25
Redeemed script,	2,400 09
	28,037 25
Balance,	\$48,494 95
Surplus fund June 30, 1916,	\$103,915 10
Value of real estate June 30, 1915,	\$40,451 66
Real estate acquired during the year,	10,465 55
Total value of real estate June 30, 1916,	\$50,917 21
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	7,516
Annual charges for rental of telephones,	\$23 62
Number of employees in entire system,	119
Total amount of compensation paid to employees,	\$62,909 85
Length of line in entire system—miles,	58
Length of line of wire in entire system—miles,	8,337

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$664,761 87	Capital stock,	\$428,200 00
Stocks and bonds of other companies,	4,500 00	Funded debt,	75,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	177 96	Stock scrip,	2,250 00
Bills receivable,	7,255 63	Bills vouched, but not paid,	1,830 68
Due by agents,	15,654 96	Accounts payable,	199 22
Material and supplies on hand,	13,784 35	L. D. message toll collections due	
Treasury bonds,	10,000 00	Union Tel. Co.,	2,992 71
		Tax liability account,	1,147 06
		Profit and loss,	103,915 10
Total,	\$615,534 77	Total,	\$615,534 77

NEW ALEXANDRIA TELEPHONE COMPANY.

Date of charter, September 7, 1909.

OFFICERS.

Name.	Official Address.
Doty Guthrie, President,	New Alexandria, Pa.
Geo. R. Steel, Vice President,	"
Wm. G. Cook, Secretary,	"
A. Donan, Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. M. Shearer,	New Alexandria, Pa.
Jno. C. Giffen,	"
Wilson Kepple,	"
Elmer Pennell,	"
R. C. Beattie,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,563 72
Gross receipts from toll lines,	68 24
Gross receipts from entire system,	\$1,631 96
Gross receipts from all other sources,	225 98
Total receipts from all sources,	\$1,857 94

Expenses.

General management,	\$95 00
Operation of system,	580 00
Maintenance,	765 07
Taxes:	
State,	\$37 99
Local including tax on poles,	32 80
Interest,	70 79
Miscellaneous,	23 49
	294 98
Total,	\$1,809 33

Summary.

Gross revenue,	\$1,857 94
Gross expenses,	1,809 33
Net revenue,	\$48 61
Balance,	\$48 61

Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	200
Annual charges for rental of telephones,	\$15 00. \$18 00 & \$24 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$720 00
Length of line in entire system—miles,	90
Length of line of wire in entire system—miles,	180

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,090 00	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	48 61	Loans,	450 00
Bills receivable,	401 91	Accounts payable,	129 28
Material and supplies on hand,	87 37	Profit and loss,	48 61
Total,	\$5,627 89	Total,	\$5,627 89

NEW CASTLE TELEPHONE COMPANY.

Operated by Theo. A. Lamb, Receiver Union Tel. Co. of Erie.

Date of charter, April 26, 1905.

OFFICERS.

Name.	Official Address.
Theo. A. Lamb, President,	Erie, Pa.
Henry A. Jeff, Acting Secretary,	"
W. H. Wilson, General Manager,	"

DIRECTORS.

Name.	Official Address.
Theo. A. Lamb,	Erie, Pa.
Wm. Spencer,	"

REVENUE AND EXPENSES.

Included in report of Union Tel. Co.

NEW BEDFORD TELEPHONE COMPANY.

Date of charter, March 16, 1906.

OFFICERS.

Name.	Official Address.
John B. White, President,	Hubbard, Ohio, R. D.
T. E. Shields, Secretary,	New Bedford, Pa.
F. D. Stevenson, Treasurer,	"

DIRECTORS.

Name.	Official Address.
John B. White,	Hubbard, Ohio, R. D.
Irvin McFarlane,	New Bedford, Pa.
T. E. Shields,	
R. L. Cowden,	Lavellville, Ohio, R. D.
George Allen,	"
A. A. Houston,	"
David Black,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,879 50
Gross receipts from toll lines,	296 25
Gross receipts from entire system,	\$2,175 75
Gross receipts from all other sources,	16 21
Total receipts from all other sources,	\$2,191 96

Expenses.

General management,	\$61 00
Operation of system,	1,044 27
Maintenance,	1,064 97
Taxes:	
State,	\$48 38
Local including tax on poles,	9 03
Interest,	57 41
Miscellaneous,	20 00
	134 58
Total,	\$2,382 23

Summary.

Gross revenue,	\$2,191 96
Gross expenses,	2,382 23
Deficit,	\$185 27
Value of real estate June 30, 1915,	\$600 00
Total value of real estate June 30, 1916,	\$600 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	240
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$54 50
Length of line in entire system—miles,	75
Length of line of wire in entire system—miles,	152

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,720 89	Capital stock,	\$4,875 00
Real estate,	600 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	2,148 60
Cash on hand,	330 00	Profit and loss,	6,864 29
Material and supplies on hand,	237 00		
Total,	\$13,887 89	Total,	\$13,887 89

NICKTOWN AND EBENSBURG TELEPHONE COMPANY.

Date of charter, May 8, 1896.

OFFICERS.

Name.	Official Address.
A. B. Kirsch, President,	Nicktown, Pa.
W. H. Black, Vice President,	Ebensburg, Pa.
Frank H. Kirsch, Secretary and Treasurer,	Nicktown, Pa.

DIRECTORS.

Name.	Official Address.
A. B. Kirsch,	Nicktown, Pa.
Frank H. Kirsch,	"
O. B. Fleming,	Ebensburg, Pa.
W. H. Black,	"
Harvey Evans,	"
John Griffith,	"
J. E. Good,	Marsteller, Pa.
B. F. Good,	"
Hugh Marsh,	Nicktown, Pa.
Bert Lieb,	"
Henry Krue,	"
Joseph Parrish,	"
Thomas H. Parrish,	Ebensburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$331 00
Gross receipts from toll lines,	223 06
Gross receipts from entire system,	\$554 06
Gross receipts from all other sources,	126 23
Total receipts from all sources,	\$680 89

Expenses.	
General management,	\$30 42
Operation of system,	320 18
Maintenance,	143 22
Taxes:	
State,	\$16 78
Corporation tax,	88
	17 66
Interest,	6 00
Total,	\$517 48
Summary.	
Gross revenue,	\$680 89
Gross expenses,	517 48
Net revenue,	\$163 41
Balance,	\$163 41
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	100
Annual charges for rental of telephones,	\$2 50 to \$4 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$140 10
Length of line in entire system—miles,	45
Length of line of wire in entire system—miles,	100

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,843 83	Capital stock,	\$1,310 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	163 41	Loans,	100 00
Due by agents,	92 25	Accounts payable,	112 70
Material and supplies on hand,	10 00	Profit and loss,	586 79
Total,	\$2,109 49	Total,	\$2,109 49

NIPPENOSE TELEPHONE COMPANY.

Date of charter, March 10, 1906.

OFFICERS.

Name.	Official Address.
A. T. Welker, President,	Collonsville.
H. E. Yorks, Vice President,	Jersey Shore, R. D. 4.
W. H. Denlap, Secretary and Treasurer,	"
H. E. Yorks, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. T. Welker,	Collonsville.
H. E. Yorks,	Jersey Shore, R. D. 4.
W. H. Phlegar,	"
W. H. Denlap,	"
W. I. Dougherty,	"
Edward Engler,	DuBoistown, Pa., R. D. 1.
Geo. Baier,	"
N. G. Baier,	"
J. S. Groupe,	Jersey Shore, R. D. 4.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,091 98
Total receipts from all sources,	\$2,091 98

Expenses.

General management,	\$18 00
Operation of system,	455 07
Maintenance,	707 56
Taxes, State,	66 56
Miscellaneous,	172 70
Total,	\$1,419 89

Summary.

Gross revenue,	\$2,091 98
Gross expenses,	1,419 89
Net revenue,	\$672 09
Dividends paid, cash,	582 00
Balance,	\$90 09
Surplus fund June 30, 1916,	\$93 20
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	113
Annual charges for rental of telephones,	\$18 00 & \$24 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$455 07
Length of line in entire system—miles,	37
Length of line of wire in entire system—miles,	74

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,696 88	Capital stock,	\$9,700 00
Current assets as follows, viz:		Profit and loss,	293 10
Cash on hand,	199 90		
Sinking fund,	93 20		
Sundries,	8 12		
Total,	\$9,993 10	Total,	\$9,993 10

NITTANY TELEPHONE COMPANY.

Date of charter, November 7, 1908.

OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President,	Bellefonte, Pa.
John H. Beck, Vice President,	Nittany, Pa.
J. Frank McCormick, Secretary and Treasurer,	Lock Haven, Pa.
J. Frank McCormick, General Manager,	"

DIRECTORS.

Name.	Official Address.
Ellis L. Orvis,	Bellefonte, Pa.
John H. Beck,	Nittany, Pa.
Wm. Cleverstine,	Zion, Pa.
L. E. Swartz,	Hublersburg, Pa.
J. L. Rachan,	Clintondale, Pa.
J. C. Hayes,	Mackeyville, Pa.
T. B. Bridgens,	Lock Haven, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,537 08
Gross receipts from toll lines,	261 82
Gross receipts from entire system,	\$5,798 90
Gross receipts from all other sources,	11 74
Total receipts from all sources,	<u>\$5,810 64</u>

Expenses.

General management,	\$564 20
Operation of system,	2,775 59
Maintenance,	1,258 99
Taxes:	
State,	\$118 52
Local including tax on poles,	7 25
Federal tax,	11 31
Miscellaneous	137 08
	104 57
Total,	<u>\$4,840 43</u>

Summary.	
Gross revenue,	\$5,510 64
Gross expenses,	4,840 43
Net revenue,	\$970 21
Dividends paid, cash,	789 00
Balance,	\$181 21
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	318
Annual charges for rental of telephones,	\$18 00 to \$36 00
Number of employes in entire system,	14
Total amount of compensation paid to employes,	\$2,278 95
Length of line in entire system—miles,	68
Length of line of wire in entire system—miles,	234

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$21,040 82	Capital stock,	\$13,150 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	41 36	"Additions and betterments," ..	7,061 71
Open accounts,	2,003 34	Accounts payable,	863 04
		Rentals paid in advance,	324 50
		Profit and loss,	1,696 26
Total,	\$23,085 52	Total,	\$23,085 52

NORTHAMPTON TELEPHONE COMPANY.

Date of charter, July 20, 1911.

OFFICERS.

Name.	Official Address.
I. D. Leydig, President,	Glencoe, Pa.
W. H. Hable, Vice President,	Myersdale, Pa.
Alfred Broadwater, Secretary,	Glencoe, Pa.
F. M. Coughenour, Treasurer,	"
Alfred Broadwater, General Manager,	"

DIRECTORS.

Name.	Official Address.
I. D. Leydig,	Glencoe, Pa.
W. H. Hable,	Myersdale, Pa.
Alfred Broadwater,	Glencoe, Pa.
F. M. Coughenour,	"
J. H. Miller,	"
Charles Deeter,	Fairhope, Pa.
H. W. Tidenberg,	Mance, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$646 57
Gross receipts from toll lines,	279 98
Gross receipts from entire system,	\$926 55
Gross receipts from all other sources,	27 85
Total receipts from all sources,	\$954 40

Expenses.

General management,	\$33 55
Operation of system,	402 00
Maintenance,	84 70
Taxes:	
State,	\$27 07
Local including tax on poles,	9 04
Interest,	36 11
Miscellaneous,	52 22
Total,	\$786 98

Summary.

Gross revenue,	\$954 40
Gross expenses,	786 98
Net revenue,	\$167 42
Balance,	\$79 18
Surplus fund June 30,	301 09
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	50
Annual charges for rental of telephones,	\$3 00
Number of employees in entire system,	7
Total amount of compensation paid to employees,	\$520 25
Length of line in entire system—miles,	764
Length of line of wire in entire system—miles,	153

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,089 81	Capital stock,	\$3,975 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	79 18	Interest on debt due and accrued,	28 18
Open accounts,	142 58	Loans,	904 40
Material and supplies on hand,	3 00	Accounts payable,	105 83
		Profit and loss,	301 09
Total,	\$5,314 55	Total,	\$5,314 55

NORTHERN CAMBRIA FARMERS TELEPHONE COMPANY.

Date of charter, October 11, 1906.

OFFICERS.

Name.	Official Address.
P. C. Strittmatter, President,	Patton, Pa., R. D.
S. A. Ryan, Vice President,	"
J. L. Bearer, Secretary,	Hastings, Pa., R. D.
F. A. Westrick, Treasurer,	Patton, Pa., R. D.

DIRECTORS.

Name.	Official Address.
P. C. Strittmatter,	Patton, Pa., R. D.
S. A. Ryan,	"
J. L. Bearer,	Hastings, Pa., R. D.
F. A. Westrick,	Patton, Pa., R. D.
John Orr,	"
Paul Smithbouer,	"
Plus Anna,	"
Will Krumanaker,	Carrolltown, Pa., R. D.
Dan Shehan,	Patton, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$291 50
Gross receipts from toll lines,	492 17
Gross receipts from entire system,	\$783 67
Gross receipts from all other sources,	73 00
Total receipts from all sources,	<u>\$856 67</u>

Expenses.

Operation of system,	\$300 00
Maintenance,	273 77
Taxes,	25 70
Interest,	29 75
Total,	<u>\$629 22</u>

Summary.

Gross revenue,	\$356 67
Gross expenses,	629 22
Net revenue,	\$227 45
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	155
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$573 77
Length of line in entire system—miles,	48
Length of line of wire in entire system—miles,	154

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,906 00	Capital stock,	\$5,000 00
		Funded debt,	5,080 00
		Current liabilities as follows, viz:	
		Loans,	700 00
		Accounts payable,	180 00
Total,	\$10,906 00	Total,	\$10,906 00

NORTHERN CENTRAL TELEPHONE COMPANY.

Date of charter, June 29, 1905.

OFFICERS.

Name.	Official Address.
Torrence C. Smith, President,	Benton, Pa.
W. C. Lambuch, Vice President,	"
C. E. Yorke, Secretary,	"
John J. Mather, Treasurer,	"
C. E. Yorke, General Manager,	"

DIRECTORS.

Name.	Official Address.
T. C. Smith,	Benton, Pa.
C. E. Yorks,	"
J. J. Mather,	"
W. S. Laubuch,	"
C. M. Laubuch,	"
A. B. Mendenhall,	"
W. C. Hosler,	"
C. M. Eves,	Millville, Pa.
A. W. Eves,	"
O. B. Ammerman,	Bloomsburg, Pa.
J. B. Yorks,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$4,432 41
Gross receipts from toll lines,	1,534 88
Gross receipts from entire system,	\$5,967 29
Total receipts from all sources,	\$5,967 29
Expenses.	
General management,	\$1,092 97
Operation of system,	1,636 36
Maintenance,	1,610 62
Taxes,	199 07
Interest,	222 00
Miscellaneous,	496 25
Total,	\$5,267 87
Summary.	
Gross revenue,	\$5,967 29
Gross expenses,	5,267 87
Net revenue,	\$699 42
Balance,	\$699 42
Surplus fund June 30, 1916,	5,983 74
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	516
Annual charges for rental of telephones,	\$12 00 to \$30 00
Number of employees in entire system,	10
Total amount of compensation paid to employees,	\$2,090 92
Length of line in entire system—miles,	146
Length of line of wire in entire system—miles,	530

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$24,062 83	Capital stock,	\$10,950 00
Current assets as follows, viz:		Funded debt,	1,100 00
Cash on hand,	91 01	Current liabilities as follows, viz:	
Bills receivable,	30 60	Interest on funded debt due and	
Open accounts,	2,273 37	accrued,	30 80
Material and supplies on hand,	483 87	Loans,	2,800 00
		Accounts payable,	5,372 72
		Surplus July 30, 1915, and profits,	5,983 74
		Profit and loss,	699 42
Total,	\$26,936 68	Total,	\$26,936 68

NORTHEASTERN PENNSYLVANIA TELEPHONE COMPANY.

Date of charter, August 6, 1904.

OFFICERS.

Name.	Official Address.
E. H. Ledyard, President,	Waymart, Pa., R. D. 1.
A. C. Barrett, Vice President,	New Milford, Pa.
F. J. Osgood, Secretary,	Forest City, Pa.
E. K. Lee, Treasurer,	Forest City, Pa., R. D. No. 2.
J. J. Walker, General Manager,	"

DIRECTORS.

Name.	Official Address.
E. H. Ledyard,	Waymart, Pa., R. D. 1.
A. C. Barrett,	New Milford, Pa.
E. K. Lee,	Forest City, Pa., R. D. No. 2.
A. O. Finn,	"
F. J. Osgood,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$13,120 39
Gross receipts from toll lines,	3,310 32
Gross receipts from entire system,	\$16,430 71
Gross receipts from all other sources,	9,077 65
Total receipts from all sources,	\$25,508 36

Expenses.

General management,	\$330 76
Operation of system,	7,661 69
Maintenance,	10,540 93
Taxes:	
State,	\$342 82
Local including tax on poles,	7 47
	350 29
Interest,	3,533 22
Miscellaneous,	1,224 02
Total,	\$23,640 91

Summary.

Gross revenue,	\$25,508 36
Gross expenses,	23,640 91
Net revenue,	\$1,867 45
Balance,	\$1,867 45
Surplus fund June 30, 1916,	40,241 04
Value of real estate June 30, 1915,	\$911 65
Total value of real estate June 30, 1916,	\$911 65
Number of telephone exchanges in entire system,	13
Number of telephone instruments in use in entire system,	2,200
Annual charges for rental of telephones,	\$8 00 to \$30 00
Number of employes in entire system,	27
Total amount of compensation paid to employes,	\$10,171 68
Length of line in entire system—miles,	400
Length of line of wire in entire system—miles,	900

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$62,582 94	Capital stock,	\$9,320 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,174 17	Loans,	7,000 00
Open accounts,	4,932 62	Accounts payable,	121 31
Material and supplies on hand,	1,936 00	Sundries,	222 84
		Premium on stock,	14,719 84
		Profit and loss,	40,241 04
Total,	\$71,624 73	Total,	\$71,624 73

NORTH PITTSBURGH TELEPHONE COMPANY.

Date of charter, November 1, 1906.

OFFICERS.

Name.	Official Address.
J. B. Cole, President,	Wexford.
B. B. Berry, Vice President,	"
Samuel Austen, Secretary,	Gibsonia.
John Bryson, Treasurer,	"
B. W. Hughs, General Manager,	"

DIRECTORS.

Name.	Official Address.
John B. Cole,	Wexford.
B. B. Berry,	"
B. W. Hughes,	Gibsonia.
Herman Dillner,	"
John Bryson,	"
Samuel Austen,	"
M. Haveline,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$10,716 18
Gross receipts from toll lines,	2,587 10
Gross receipts from entire system,	\$13,303 28
Gross receipts from all other sources,	96 00
Total receipts from all sources,	\$13,399 28

Expenses.

Operation of system,	\$4,600 00
Maintenance,	5,264 60
Taxes, State,	479 15
Interest,	1,238 44
Miscellaneous,	290 09
Total,	\$11,872 28

Summary.

Gross revenue,	\$13,399 28
Gross expenses,	11,872 28
Net revenue,	\$1,527 00
Dividends paid, cash,	1,077 00
Balance,	\$450 00
Value of real estate June 30, 1915,	\$2,100 00
Total value of real estate June 30, 1916,	\$2,100 00
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	790
Annual charges for rental of telephones,	\$15 00
Number of employees in entire system,	18
Total amount of compensation paid to employees,	\$5,294 61
Length of line in entire system—miles,	500

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$48,128 00	Capital stock,	\$27,450 00
Current assets as follows, viz:		Funded debt,	21,960 00
Cash on hand,	450 00	Current liabilities as follows, viz:	
Bills receivable,	1,258 80	Accounts payable,	876 80
Material and supplies on hand,	450 00		
Total,	\$50,286 80	Total,	\$50,286 80

NORTHWESTERN MERCER TELEPHONE COMPANY.

Date of charter, May 5, 1912.

OFFICERS.

Name.	Official Address.
W. H. Floch, President,	Jamestown, Pa.
H. W. Brenner, Vice President,	Greenville, Pa.
M. C. Brown, Secretary,	Greenville, Pa., R. D. 44.
W. A. McMaster, Treasurer,	Jamestown, Pa.
A. J. Rushmore, General Manager,	Linesville, Pa.

DIRECTORS.

Name.	Official Address.
Lewis Meyers,	Jamestown, Pa.
W. A. McMaster,	"
T. F. Bean,	"
W. H. Floch,	"
J. H. Enterline,	"
A. L. Monte,	"
H. W. Brenner,	Greenville, Pa.
M. C. Brown,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,822 92
Gross receipts from toll lines,	25 44
Gross receipts from entire system,	\$2,848 36
Total receipts from all sources,	\$2,848 36

Expenses.

General management,	\$100 00
Operation of system,	1,280 06
Maintenance,	454 42
Taxes, State,	35 25
Interest,	36 00
Total,	\$1,905 73

Summary.

Gross revenue,	\$2,848 36
Gross expenses,	1,905 73
Net revenue,	\$942 63
Dividends paid,	192 00
Balance,	\$750 63
Surplus fund June 30, 1916,	\$750 63
Number of telephone instruments in use in entire system,	216
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$385 55
Length of line in entire system—miles,	84
Length of line of wire in entire system—miles,	179

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,426 84	Capital stock,	\$3,000 00
Current assets as follows, viz:		Notes,	1,750 00
Cash on hand,	97 03	Profit and loss,	750 00
Open accounts,	284 86		
Material and supplies on hand,	153 06		
Additions and betterments on leased lines,	303 85		
Note,	235 00		
Total,	\$5,500 63	Total,	\$5,500 63

ONO AND LEBANON RURAL TELEPHONE COMPANY.

Date of charter, February 25, 1909.

OFFICERS.

Name.	Official Address.
J. A. Reinbold, President,	Onset, Pa.
Anson Wentling, Vice President,	Ono, Pa.
J. G. Bohn, Secretary,	Onset, Pa.
C. H. Wengert, Treasurer,	Ono, Pa.
J. A. Brandt, General Manager,	Fredericksburg, Pa.

DIRECTORS.

Name.	Official Address.
J. A. Reinbold,	Onset, Pa.
Anson Wentling,	Ono, Pa.
C. H. Wengert,	Fredericksburg, Pa.
J. A. Brandt,	Onset, Pa.
J. G. Bohn,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,238 75
Gross receipts from toll lines,	8 60
Gross receipts from all other sources,	411 52
Total receipts from all sources,	<u>\$3,658 87</u>

Expenses.

General management,	\$163 50
Operation of system,	1,338 47
Maintenance,	878 01
Taxes,	111 60
Interest,	232 80
Miscellaneous,	129 53
Total,	<u>\$2,853 91</u>

Summary.

Gross revenue,	\$3,658 87
Gross expenses,	<u>2,853 91</u>
Net revenue,	\$804 96
Dividends paid, cash,	667 50
Balance,	<u>•\$137 46</u>
Surplus fund June 30, 1916,	<u>\$1,705 84</u>
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	230
Annual charge for rental of telephones,	\$15 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$828 77
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	<u>450</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,034 84	Capital stock,	\$11,125 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	137 46	Loans,	4,204 00
Bills receivable,	385 00	Profit and loss,	2,238 30
Total,	<u>\$17,557 30</u>	Total,	<u>\$17,557 30</u>

ORBISONIA TELEPHONE COMPANY.

Date of charter, June 24, 1901.

OFFICERS.

Name.	Official Address.
John A. Kohler, President,	Port Royal, Pa.
Wm. L. Telfer, Vice President,	Doyle's Mills, Pa.
W. E. McMeen, Secretary,	Port Royal, Pa.
Port Royal Bank, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Frank Walker,	Dry Run, Pa.
W. O. Shoemaker,	"
John M. Jeffries,	Neelyton, Pa.
W. F. Simonton,	East Waterford, Pa.
S. E. Pannebaker,	"
Robt. S. Reed,	Honey Grove, Pa.
W. E. McMeen,	Port Royal, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from entire system,	\$6,694 31
Expenses.	
Operation of system,	\$5,970 52
Taxes,	20 67
Interest,	416 24
Total,	\$6,407 43
Summary.	
Gross revenue,	\$6,694 31
Gross expenses,	6,407 43
Net revenue,	\$286 88
Balance,	\$286 88
Surplus fund June 30, 1916,	6,554 15
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	635
Annual charges for rental of telephones,	\$12 & \$18
Number of employees in entire system,	11
Total amount of compensation paid to employees,	\$3,293 28
Length of line in entire system—miles,	283
Length of line of wire in entire system—miles,	489

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$40,196 83	Capital stock,	\$24,740 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	70 06	Loans,	8,971 74
		Profit and loss,	6,564 15
Total,	\$40,266 89	Total,	\$40,266 89

OREGON HILL MUTUAL TELEPHONE COMPANY.

Date of charter, September 18, 1907.

OFFICERS.

Name.	Official Address.
S. P. Schnelder, President,	Lloyd, Pa.
Thomas Lupole, Vice President,	"
Roscoe Williammee, Secretary,	"
John Curtin, Treasurer,	Morris, Pa.

DIRECTORS.

Name.	Official Address.
George Kahnbach,	Lloyd, Pa.
Richard Campbell,	Morris, Pa.
Roscoe Williammee,	Lloyd, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from toll lines,	\$130 00
Gross receipts from entire system,	\$130 00
Total receipts from all sources,	\$130 00
Total amount from all sources,	\$130 00
Expenses.	
Maintenance,	\$40 00
Taxes,	4 05
Total,	\$44 05

Summary.

Gross revenue,	\$130 00
Gross expenses,	46 06
Net revenue,	\$83 96
Dividends paid, stock,	\$850 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	28
Annual charges for rental of telephones,	\$6 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$30 00
Length of line in entire system—miles,	16
Length of line of wire in entire system—miles,	16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$850 00	Capital stock,	\$850 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	25 00	Accounts payable,	25 00
Sundries,	3 00	Profit and loss,	3 00
Total,	\$878 00	Total,	\$878 00

PACKER TOWNSHIP TELEPHONE COMPANY.

Operated by The Bell Telephone Co. of Penna.

Date of charter, April 22, 1911.

OFFICERS.

Name.	Official Address.
Wm. Miller, President,	Tamaqua, R. D. No. 2.
W. O. Gerhard, Vice President,	Weatherly, R. D. No. 1.
J. J. Gerhard, Secretary,	"
O. D. Kunkel, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Wm. Miller,	Tamaqua, R. D. No. 2.
O. D. Kunkel,	Weatherly, R. D. No. 1.
Geo. Hinkel,	"
Wilson Dietrich,	"
Henry Englehardt,	"
Jacob Stewart,	"
James Dietrich,	"

REVENUE AND EXPENSES.

Our line is operated by The Bell Telephone Co. of Penna. Each stockholder pays an annual rent of \$5.00 a year, which is paid semi-annually in advance.

Number of telephone instruments in use in entire system,	30
Annual charges for rental of telephones,	\$5 00
Length of line in entire system—miles,	9½
Length of line of wire in entire system—miles,	37

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,064 93	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	176 71	Phones,	341 63
Stock unsold,	3,110 00		
Total,	\$5,341 63	Total,	\$5,341 63

PALMERTON TELEPHONE COMPANY.

Date of charter, August 22, 1912.

OFFICERS.

Name.	Official Address.
J. E. Hayes, Jr., President,	Palmerton, Pa.
J. A. Singmaster, Vice President,	"
C. W. Sexton, Secretary,	"
W. P. Sutphen, Treasurer,	"
J. A. Singmaster, Manager,	"
E. F. Hartzell, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. E. Hayes, Jr.,	Palmerton, Pa.
A. P. Colle,	"
J. A. Singmaster,	"
Edgar Palmer,	"
C. W. Sexton,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$6,800 79
Gross receipts from toll lines,	2,615 19
Gross receipts from entire system,	\$9,415 98
Gross receipts from all other sources,	78 57
Total receipts from all sources,	<u>\$9,494 75</u>

Expenses.

General management,	\$2,075 51
Operation of system,	3,769 41
Maintenance,	1,029 52
Taxes:	
State,	\$145 01
Federal,	17 94
	<u>162 95</u>
Total,	<u>\$7,037 49</u>

Summary.

Gross revenue,	\$9,494 75
Gross expenses,	7,037 49
Net revenue,	\$2,457 06
Dividends paid: Cash, 6 per cent.,	900 00
Balance,	<u>\$1,557 06</u>
Surplus fund June 30, 1916,	<u>\$2,739 44</u>
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	377
Annual charges for rental of telephones,	\$24 to \$36
Number of employes in entire system,	13
Total amount of compensation paid to employes,	\$2,539 02
Length of line in entire system—miles,	21
Length of line of wire in entire system—miles,	<u>280</u>

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,092 87	Capital stock,	\$15,000 00
Current assets as follows: viz:		Current liabilities as follows, viz:	
Cash on hand,	1,365 64	Accounts payable,	896 18
Open accounts,	474 48	Sundries,	1,925 00
Material and supplies on hand,	515 19	Profit and loss,	2,734 64
Sundries,	112 44		
Total,	<u>\$20,560 82</u>	Total,	<u>\$20,560 82</u>

PARADISE TELEPHONE COMPANY.

Date of charter, October 29, 1904.

OFFICERS.

Name.	Official Address.
J. A. Duidy, President,	Reynoldsville, Pa., R. F. D. 2.
T. R. Murray, Secretary,	
H. W. Kellar, Treasurer,	Reynoldsville, Pa., R. F. D. 4.

DIRECTORS.

Name.	Official Address.
J. A. Lindy,	Reynoldsville, Pa.
S. A. Komher,	"
D. W. Diemer,	"
John C. Lyons,	"
H. W. Kellar,	"
C. E. Kellar,	"
W. C. Sprague,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$173 93
Gross receipts from entire system,	\$173 93
Gross receipts from all other sources,	46 60
Total receipts from all sources,	<u>\$219 93</u>

Expenses.

Operation of system,	\$82 52
Maintenance,	116 87
Taxes: State,	5 00
Miscellaneous,	12 26
Total,	<u>\$216 65</u>

Summary.	
Gross revenue,	\$219 93
Gross expenses,	216 15
Net revenue,	\$3 78
Balance,	\$3 78
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	49
Annual charges for rental of telephones,	\$4 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$151 53
Length of line in entire system—miles,	18
Length of line of wire in entire system—miles,	28

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,220 06	Capital stock,	\$1,070 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	3 38	Loans,	46 00
Open accounts,	147 82	Accounts payable,	82 32
Material and supplies on hand, ..	17 85	Profit and loss,	190 73
Total,	\$1,389 05	Total,	\$1,389 05

PARKER TELEPHONE COMPANY.

Date of charter, October 14, 1903.

OFFICERS.

Name.	Official Address.
F. P. Hamilton, President,	Parkers Landing, Pa.
G. A. Needle, Jr., Vice President,	"
J. H. Borland, Secretary and Treasurer,	"
J. H. Borland, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
F. P. Hamilton,	Parkers Landing, Pa.
G. A. Needle, Jr.,	"
J. M. Whyte,	"
C. B. Smith,	"
W. E. Cooper,	"
E. W. Allen,	"
J. H. Borland,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,596 12
Gross receipts from toll lines,	301 79
Gross receipts from entire system,	\$2,897 91
Gross receipts from all other sources,	257 12
Total receipts from all sources,	<u>\$3,154 93</u>

Expenses.

Operation of system,	\$2,150 88
Maintenance,	444 70
Taxes:	
State,	\$69 45
Local including tax on poles,	41 51
	<u>110 96</u>
Total,	<u>\$2,706 14</u>

Summary.

Gross revenue,	\$3,154 93
Gross expenses,	2,706 14
Net revenue,	<u>\$448 79</u>
Dividends paid: Cash,	150 00
Balance,	<u>\$298 79</u>
Surplus fund June 30, 1916,	<u>\$298 79</u>
Number of telephone exchanges in entire system,	1
Annual charges for rental of telephones,	\$12 & 324
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$1,571 13
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	<u>106</u>

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,220 17	Capital stock,	\$5,000 00
Current assets as follows, viz:		Accounts payable,	125 75
Cash on hand,	298 79	Profit and loss,	6,048 01
Open accounts,	535 24		
Material and supplies on hand, ..	119 56		
Total,	<u>\$11,173 76</u>	Total,	<u>\$11,173 76</u>

PARKWOOD FARMERS TELEPHONE COMPANY.

Date of charter, June 2, 1909.

OFFICERS.

Name.	Official Address.
B. R. Peelor, President,	Parkwood, Pa.
John Blakely, Vice President,	"
J. R. Wiggins, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
V. C. Thomas,	Indiana, Pa., R. D. 6.
A. W. Robinson,	Parkwood, Pa.
G. R. Hamilton,	"
M. S. Craig,	"
A. H. Wiggins,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$117 08
Gross receipts from all other sources,	229 70
Total receipts from all sources,	\$346 78

Expenses.

General management,	\$25 00
Operation of system,	215 75
Maintenance,	8 00
Taxes: State,	6 20
Miscellaneous,	28 35
Total,	\$293 30

Summary.

Gross revenue,	\$346 78
Gross expenses,	293 30
Net revenue,	\$53 28
Surplus fund June 30, 1916,	\$53 18
Number of telephone exchanges in entire system,	1
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$200 00
Length of line in entire system—miles,	45
Length of line of wire in entire system—miles,	68

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,206 72	Capital stock,	\$1,200 00
Cash on hand,	53 78		
Total,	\$1,260 00	Total,	\$1,260 00

PATRONS RURAL TELEPHONE COMPANY.

Date of charter, April 21, 1908.

OFFICERS.

Name.	Official Address.
Leonard Rhone, President,	Center Hall, Pa.
George Musser, Vice President,	Milesburg, Pa.
S. W. Smith, Secretary,	Center Hall, Pa.
John S. Dale, Treasurer,	State College, Pa.

DIRECTORS.

Name.	Official Address.
Leonard Rhone,	Center Hall, Pa.
John S. Dale,	State College, Pa.
George Musser,	Milesburg, Pa.
D. M. Campbell,	Linden Hall, Pa.
S. W. Smith,	Center Hall, Pa.
John L. Cole,	Milesburg, Pa.
F. I. Shope,	Zion, Pa.
A. W. Dale,	Bealsburg, Pa.
Jas. K. Bitner,	Spring Mills, Pa.
A. H. McClellan,	Center Hall, Pa.
W. E. Pale,	"
G. B. Grove,	Spring Mills, Pa.
L. C. Miller,	Bellefonte, Pa.
Al. C. Grove,	Spring Mills, Pa.
Ed. Jamison,	Bellefonte, Pa.
A. B. Lee,	Center Hall, Pa.
D. L. Bartsch,	

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$665 00
Gross receipts from entire system,	\$665 00

Expenses.

General management,	\$40 00
Operation of system,	300 00
Maintenance,	50 00
Taxes: State,	39 51
Total,	<u>\$429 51</u>

Summary.

Gross revenue,	\$665 00
Gross expenses,	<u>429 51</u>
Net revenue,	<u>\$235 19</u>
Balance,	<u>\$235 19</u>
Surplus fund June 30, 1916,	<u>\$235 19</u>
Number of telephone instruments in use in entire system,	330
Annual charges for rental of telephones,	\$10 00
Length of line in entire system—miles,	137
Length of line of wire in entire system—miles,	<u>230</u>

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,420 00	Capital stock,	\$7,420 00
Cash on hand,	235 19	Profit and loss,	<u>235 19</u>
Total,	<u>\$7,655 19</u>	Total,	<u>\$7,655 19</u>

PAUPACK TELEPHONE COMPANY.

Date of charter, February, 1911.

OFFICERS.

Name.	Official Address.
L. P. Cooke, President,	Hawley, Pa.
Earl Rockwell, Vice President,	Ariel, Pa.
M. J. Emery, Secretary,	"
Homer G. Sandercock, Treasurer,	"
Homer G. Sandercock, General Manager,	

DIRECTORS.

Name.	Official Address.
Dr. L. P. Cook,	Hawley, Pa.
R. F. William,	Paupack, Pa.
M. J. Emery,	Ariel, Pa.
J. W. Sandercock,	"
Conrad Swingle,	"
Dr. H. C. White,	"
E. P. Jones,	"
Earl Rockwell,	"
F. J. T. Warg,	Hawley, Pa.
F. A. Peet,	Hamlin, Pa.
Frank Walts,	Newfoundland, Pa.
Dr. A. J. Simms,	"
Homer G. Sandercock,	Ariel, Pa.
W. H. Moore,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,088 33
Gross receipts from toll lines,	3,826 56
Gross receipts from entire system,	\$8,914 89
Gross receipts from all other sources,	200 00
Total receipts from all sources,	\$9,064 89

Expenses.

General management,	\$624 00
Operation of system,	3,418 00
Maintenance,	1,219 37
Taxes:	
State,	\$72 37
Local including tax on poles,	46 91
Interest,	119 58
Total,	\$6,985 45

Summary.

Gross revenue,	\$9,064 89
Gross expenses,	5,985 45
Net revenue,	\$3,079 44
Dividends paid: Cash,	451 50
Balance,	\$2,627 94
Surplus fund June 30, 1916,	\$2,627 94
Value of real estate June 30, 1915,	\$4,625 64
Total value of real estate June 30, 1916,	\$4,625 64
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	500
Annual charges for rental of telephones,	\$12 to \$60
Number of employees in entire system,	12
Total amount of compensation paid to employees,	\$4,042 00
Length of line in entire system—miles,	150
Length of line of wire in entire system—miles,	276

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$30,392 17	Capital stock,	\$18,060 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	202 19	Loans,	10,080 00
Open accounts,	3,153 92	Accounts payable,	867 47
Material and supplies on hand,...	160 00	Depreciation on plant and property,	2,292 87
		Profit and loss,	2,607 94
Total,	\$33,898 28	Total,	\$33,898 28

PENN HALL RURAL TELEPHONE COMPANY.

Date of charter, February 10, 1910.

OFFICERS.

Name.	Official Address.
W. M. Grove, President,	Spring Mills, Pa.
Frank M. Fisher, Secretary,	"
H. B. Hering, Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. A. Keese,	Spring Mills, Pa.
W. F. Stover,	"
B. C. Decker,	"
W. M. Grove,	"
H. B. Hering,	"
Frank M. Fisher,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$502 49
Gross receipts from entire system,	\$502 49
Total receipts from all sources,	\$502 49

Expenses.

General management,	\$52 89
Maintenance,	\$4 79
Taxes:	
State,	\$23 96
Fire,	10 00
Total,	33 96
Total,	\$141 66

Summary.

Gross revenue,	\$502 49
Gross expenses,	141 06
Net revenue,	\$360 43
Dividends paid: Cash,	53 00
Balance,	\$307 83
Surplus fund June 30, 1916,	\$304 35
Value of real estate June 30, 1915,	\$2,367 62
Real estate acquired during the year,	37 29
Total value of real estate June 30, 1916,	\$2,394 91
Number of telephone instruments in use in entire system,	68
Annual charges for rental of telephones,	\$7 50
Length of line in entire system—miles,	33
Length of line of wire in entire system—miles,	66

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,394 91	Capital stock,	\$1,060 00
Current assets as follows, viz:		Accounts payable,	23 45
Cash on hand,	304 25	Net worth,	1,309 93
Material and supplies on hand,	3 50	Profit and loss,	304 35
Total,	\$2,702 76	Total,	\$2,702 76

PEOPLES BELL TELEPHONE COMPANY.

Date of charter, August 28, 1907.

OFFICERS.

Name.	Official Address.
M. S. Gellaspie, President,	Edinboro, Pa.
J. I. Reno, Vice President,	"
I. R. St. John, Secretary,	"
M. S. Gellaspie, Treasurer,	"
I. R. St. John, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
M. J. Reno,	Edinboro, Pa.
J. I. Reno,	"
Jos. Weber,	"
M. S. Gellasple,	"
I. R. St. John,	"
C. W. Austin,	"
M. Miller,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$3,168 48
Gross receipts from toll lines,	799 37
Gross receipts from entire system,	\$3,967 85
Total receipts from all sources,	\$3,967 85
Expenses.	
General management,	\$748 40
Operation of system,	1,741 03
Maintenance,	1,000 30
Taxes,	123 00
Interest,	208 62
Total,	\$3,821 34
Summary.	
Gross revenue,	\$3,967 85
Gross expenses,	3,821 34
Net revenue,	\$146 51
Balance,	\$146 51
Value of real estate June 30, 1915,	\$11,130 00
Total value of real estate June 30, 1916,	\$11,130 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	324
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,658 40
Length of line in entire system—miles,	70
Length of line of wire in entire system—miles,	70

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,130 00	Capital stock,	\$5,770 00
Current assets as follows: viz:		Current liabilities as follows: viz:	
Cash on hand,	146 51	Loans,	2,960 00
Bills receivable,	1,253 91	"Additions and betterments," ..	54 60
Material and supplies on hand, ..	35 00	Accounts payable,	555 49
		Profit and loss,	3,235 23
Total,	\$12,565 42	Total,	\$12,565 42

PEOPLE'S IDEAL TELEPHONE COMPANY.

Date of charter, June 1, 1907.

OFFICERS.

Name.	Official Address.
Myron Eves, President,	Millville, Pa.
Helen Eves, Secretary,	"
Charles J. Deighmiller, Treasurer,	Danville, Pa., R. D
Clarence Yagel, General Manager,	Exchange, Pa.
Ed. Oyster, General Superintendent,	Strawberry Ridge.

DIRECTORS.

Name.	Official Address.
Myro Eves,	Millville, Pa.
Boyd Moore,	Danville, Pa.
Ambrose Cromis,	Washingtonville, Pa.
Chas. J. Deighmiller,	Danville, Pa.
Chas. Yagel,	Exchange, Pa.
S. F. Welliver,	Strawberry Ridge, Pa.
Ed. B. Schuyler,	Turbotville, Pa.
Frank Hartman,	Danville, Pa.
Charles Opp,	Muncy, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,650 02
Gross receipts from toll lines,	355 52
Gross receipts from entire system,	\$6,005 94
Gross receipts from all other sources,	212 60
Total receipts from all sources,	\$6,218 44

Expenses.

General management,	\$1,176 55
Operation of system,	1,652 56
Maintenance,	2,160 12
Taxes:	
State,	\$99 20
Local including tax on poles,	59 60
	158 80
Total,	\$5,158 03

Summary.

Gross revenue,	\$6,218 44
Gross expenses,	5,158 C3
Net revenue,	\$1,060 41
Balance,	\$1,060 41
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	538
Annual charges for rental of telephones,	\$12 70
Number of employes in entire system,	14
Total amount of compensation paid to employes,	\$2,426 87
Length of line in entire system—miles,	260
Length of line of wire in entire system—miles,	600

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$23,252 48	Capital stock,	\$19,280 00
Cash on hand,	1,060 41	Profit and loss,	5,232 89
Total,	\$24,512 89	Total,	\$24,512 89

PEOPLES MUTUAL TELEPHONE COMPANY.

Date of charter, August 21, 1907.

OFFICERS.

Name.	Official Address.
Albert Blakeslee, President,	Union City, Pa.
H. D. Oles, Vice President,	Riceville, Pa.
R. F. Edwards, Secretary and Treasurer,	"
J. C. Himebaugh, General Manager,	"

DIRECTORS.

Name.	Official Address.
R. F. Edwards,	Riceville, Pa.
H. D. Oles,	"
Albert Blakeslee,	Union City, Pa.
J. C. Himebaugh,	Riceville, Pa.
Jesse Martin,	"
Elmer Mayson,	"
Mat. Merchant,	"
E. M. Smith,	Centreville, Pa.
O. F. Hare,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,537 24
Gross receipts from entire system,	\$2,532 34
Gross receipts from all other sources,	74 73
Total receipts from all sources,	<u>\$2,617 07</u>

Expenses.

General management,	\$1,054 96
Maintenance,	439 23
Taxes,	83 75
Interest,	20 53
Miscellaneous,	74 73
Total,	<u>\$1,678 40</u>

Summary.

Gross revenue,	\$2,617 07
Gross expenses,	1,678 40
Net revenue,	<u>\$938 67</u>
Dividends paid,	960 00
Deficit,	<u>\$21 33</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	300
Annual charges for rental of telephones,	\$10 40
Number of employees in entire system,	5
Total amount of compensation paid to employees,	\$1,054 96
Length of line in entire system—miles,	61
Length of line of wire in entire system—miles,	<u>154</u>

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,225 24	Capital stock,	\$10,000 00
Current assets as follows, viz:		Earnings of system used in construction,	1,625 24
Cash on hand,	502 37	Depreciation of system on basis of 5 per cent. per annum,	3,581 51
Bills receivable,	200 00		
Open accounts,	1,200 00		
Sinking fund,	400 00		
Stock unsold,	400 00		
Profit and loss,	1,279 14		
Total,	<u>\$15,206 75</u>	Total,	<u>\$15,206 75</u>

PEOPLES TELEPHONE COMPANY OF BUTLER.

Date of charter, August 18, 1904.

OFFICERS.

Name.	Official Address.
Daniel Younkins, President,	Butler, Pa.
J. H. Troutman, Vice President,	"
T. M. Baker, Secretary,	"
T. J. Shufflin, Treasurer,	"
T. J. Shufflin, General Manager,	"
J. E. Forsythe, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Daniel Younkins,	Butler, Pa.
J. H. Troutman,	"
T. M. Baker,	"
T. J. Shufflin,	"
H. W. Graham,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$79,316 04
Gross receipts from toll lines,	8,606 48
Gross receipts from entire system,	\$87,922 52
Gross receipts from all other sources,	2,729 59
Total receipts from all sources,	<u>\$90,652 11</u>

Expenses.

Operation of system,	\$37,715 33
Maintenance,	12,339 69
Taxes,	4,476 58
Interest,	5,258 06
Miscellaneous,	3,987 19
Total,	<u>\$63,804 65</u>

Summary.

Gross revenue,	\$30,652 11
Gross expenses,	63,904 65
Net revenue,	\$26,847 46
Balance,	\$26,847 46
Surplus fund June 30, 1916,	\$79,975 49
Value of real estate June 30, 1916,	\$17,201 04
Real estate acquired during the year,	1,821 55
Total value of real estate June 30, 1916,	\$19,122 59
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	5,420
Annual charges for rental of telephones,	\$5 to 136
Number of employes in entire system,	109
Total amount of compensation paid to employes,	\$45,806 63
Length of line in entire system—miles,	520
Length of line of wire in entire system—miles,	16,969

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$388,031 19	Capital stock,	\$255,200 00
Stocks and bond of other companies,	24,738 17	Funded debt,	50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	557 60	Loans,	48,461 33
Due from subscribers,	22,316 11	Accounts payable,	1,633 15
Prepayments,	765 02	Sundries,	298 66
		Mortgage,	8,500 00
		Matured interest,	654 95
		Tax liability,	1,674 46
		Profit and loss,	79,975 49
Total,	\$446,398 09	Total,	\$446,398 09

PERRY COUNTY TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, February 9, 1907.

OFFICERS.

Name.	Official Address.
R. J. Makibbin, President,	Greenpark.
J. M. Moose, Vice President,	Andersonburg.
J. C. Waggoner, Secretary,	Landisburg.
J. R. Wilson, Treasurer,	"
R. J. Makibbin, General Manager,	Greenpark.

DIRECTORS.

Name.	Official Address.
R. J. Makibbln,	Greenpark, Pa.
Jas. M. Moose,	Andersonburg, Pa.
Jos. M. Stambaugh,	Ellittsburg, Pa.
E. E. Briner,	"
J. C. Waggoner,	Landisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$13,456 01
Gross receipts from entire system,	\$13,456 01
Gross receipts from all other sources,	1,239 09
Total receipts from all sources,	\$14,695 10

Expenses.

General management,	\$1,387 50
Operation of system,	5,134 76
Maintenance,	1,307 55
Taxes:	
State,	\$304 50
Local including tax on poles,	9 30
	313 80
Interest,	100 41
Miscellaneous,	1,148 01
Total,	\$9,401 33

Summary.

Gross revenue,	\$14,695 10
Gross expenses,	9,401 53
Net revenue,	\$5,293 27
Dividends paid: Cash,	1,911 25
Balance,	\$3,382 02
Surplus fund June 30, 1916,	\$5,049 43
Value of real estate June 30, 1915,	\$38,101 28
Real estate acquired during the year,	7,114 41
Total value of real estate June 30, 1916,	\$45,216 19
Number of telephone exchanges in entire system,	7
Annual charges for rental of telephones,	\$14 08
Number of employes in entire system,	71
Total amount of compensation paid to employes,	\$3,478 43
Length of line in entire system—miles,	157
Length of line of wire in entire system—miles,	238

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$44,716 19	Capital stock,	\$33,875 09
Stocks and bonds of other companies,	5,500 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Dividends unpaid,	675 63
Cash on hand,	759 61	Loans,	2,300 00
Bills receivable,	1,159 93	Accounts payable,	173 85
Material and supplies on hand,...	500 00	Cash in reserve,	500 00
Sinking fund,	500 00	Advanced rent and toll,	138 72
Sundries,	95 19	Reserve fund in plant,	9,513 54
Total,	\$53,231 17	Profit and loss,	5,049 43
		Total,	\$53,231 17

PETROLEUM TELEPHONE COMPANY.

Date of charter, June 4, 1900.

OFFICERS.

Name.	Official Address.
P. M. Speer, President,	Oil City, Pa.
Wm. S. Paca, Secretary,	"
C. M. Lamberton, Treasurer,	"
Wm. S. Paca, General Manager,	"

DIRECTORS.

Name.	Official Address.
P. M. Speer,	Oil City, Pa.
Axtell J. Byles,	Titusville, Pa.
Fred N. Chambers,	Oil City, Pa.
Geo. B. Kaib,	Erie, Pa.
W. A. McMaster,	Jamestown, Pa.
R. G. Lamberton,	Oil City, Pa.
W. S. Paca,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$121,571 51
Gross receipts from toll lines,	14,566 58
Gross receipts from entire system,	\$13,138 49
Gross receipts from all other sources,	5,481 43
Total receipts from all sources,	\$141,619 52

Expenses.

General management,	\$3,840 00
Operation of system,	50,362 50
Maintenance,	21,298 20
Taxes:	
State,	\$4,258 57
Local including tax on poles,	801 75
	5,060 32
Interest,	12,263 46
Total,	<u>\$92,824 48</u>

Summary.

Gross revenue,	\$141,619 02
Gross expenses,	<u>92,824 48</u>
Net revenue,	\$48,795 04
Dividends paid: Cash,	<u>21,094 18</u>
Balance,	<u>\$27,700 86</u>
Surplus fund June 30, 1916,	<u>\$41,785 07</u>
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	7,277
Annual charges for rental of telephones,	\$15 to \$34
Number of employes in entire system,	118
Total amount of compensation paid to employes,	\$59,926 79
Length of line in entire system—miles,	3.20
Length of line of wire in entire system—miles,	<u>2,700</u>

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$806,619 65	Capital stock,	\$387,725 00
Stocks and bonds of other companies,	100 00	Funded debt,	<u>196,000 00</u>
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,179 71	Interest on funded debt due and accrued,	980 00
Open accounts,	289 22	Dividends unpaid,	500 00
Material and supplies on hand,	3,025 23	Loans,	10,000 00
Sinking fund and emergency fund,	11,578 20	Accounts payable,	10,002 97
Sundries, city of Franklin,	400 00	Profit and loss,	<u>41,785 07</u>
Outstanding rental and tolls,	20,651 03		
Treasury stock,	600 00		
Directory advertising,	550 00		
Total,	<u>\$846,993 04</u>	Total,	<u>\$846,993 04</u>

PFOUTZ VALLEY TELEPHONE COMPANY.

Date of charter, March 2 1909.

OFFICERS.

Name.	Official Address.
R. J. Makibbin, President,	Greenpark, Pa.
A. L. Long, Vice President,	Millerstown, Pa.
Jos. C. Waggoner, Secretary,	Landisburg, Pa.
G. W. Fry, Treasurer,	Millerstown, Pa.

DIRECTORS.

Name.	Official Address.
A. L. Long,	Millerstown, Pa.
G. W. Fry,	"
R. J. Makibbin,	Greenpark, Pa.
J. Moose,	Andersonburg, Pa.
Jos. C. Waggoner,	Landisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,564 13
Total receipts from all sources,	<u>\$2,564 13</u>

Expenses.

Operation of system,	\$936 86
Maintenance,	236 96
Taxes, State,	90 17
Miscellaneous,	49 45
Total,	<u>\$1,312 94</u>

Summary.

Gross revenue,	\$2,564 13
Gross expenses,	1,312 94
Net revenue,	\$1,251 19
Dividends paid: Cash,	846 00
Balance,	\$405 19
Surplus fund June 30, 1916,	\$982 81
Value of real estate June 30, 1915,	\$14,546 64
Real estate acquired during the year,	571 02
Total value of real estate June 30, 1916,	\$15,117 26
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	158
Annual charges for rental of telephones,	\$15 to \$24
Number of employees in entire system,	4
Total amount of compensation paid to employes,	\$600 00
Length of line in entire system—miles,	70
Length of line of wire in entire system—miles,	140

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$15,017 26	Capital stock,	\$14,100 00
Current assets as follows, viz:		Sundries, reserve in plant,	1,449 84
Cash on hand,	315 14	Profit and loss,	\$82 81
Bills receivable,	600 25		
Material and supplies on hand,...	100 00		
Sundries,	500 00		
Total,	\$16,532 65	Total,	\$16,532 65

PHILADELPHIA LOCAL TELEGRAPH COMPANY.

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Date of charter, May 10, 1871.

OFFICERS.

Name.	Official Address.
Newcomb Carlton, President,	New York City.
G. W. B. Atkins, Vice President,	"
Melville Wheatland, Secretary,	Philadelphia, Pa.
Lewis Dredner, Treasurer,	New York City.
J. W. Reed, General Manager,	Philadelphia, Pa.
Melville Wheatland, Superintendent,	"

DIRECTORS.

Name.	Official Address.
Newcomb Carlton,	New York City.
J. C. Willever,	"
A. G. Saylor,	"
G. W. E. Atkins,	"
W. N. Fashbaugh,	"
J. W. Reed,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$66,571 96
Total receipts from all sources,	\$66,571 96

Expenses.

General management,	\$6,384 31
Operation of system,	25,888 00
Maintenance,	20,560 92
Taxes:	
State,	\$1,708 32
Local including tax on poles,	30 30
	1,738 62
Total,	\$54,571 96

Summary.

Gross revenue,	\$66,571 96
Gross expenses,	54,571 96
Net revenue,	\$12,000 00
Dividends paid: Cash,	12,000 00
Number of offices in entire system,	1
Number of telegraph instruments in use in entire system,	314
Number of employees in entire system,	13
Total amount of compensation paid to employees,	\$18,860 46
Length of line in entire system—miles,	10.81
Length of line of wire in entire system—miles,	10.41
Length of line of wire in Pennsylvania—miles,	10.31

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$34,606 54	Capital stock,	\$300,000 00
Stocks and bonds of other companies,	7,900 00	Current liabilities as follows, viz:	
Other intangible property,	45,000 00	Dividends unpaid,	3,000 00
Current assets as follows, viz:		Accounts payable,	6,300 36
Cash on hand,	12,734 12	Taxes accrued,	2,157 36
Material and supplies on hand,	4,395 92	Reserve for depreciation,	4,778 37
Sundries,	115 74	Profit and loss,	767 80
Patents, rights and franchises,	110,000 00		
Accounts receivable,	2,106 83		
Deferred charges,	144 73		
Total,	\$217,003 88	Total,	\$217,003 88

PHILA. READING AND POTTSVILLE TELEGRAPH COMPANY.

Date of charter, March 15, 1847.

OFFICERS.

Name.	Official Address.
Agnew T. Dice, President,	Philadelphia, Pa.
Geo. Ziegler, Secretary,	"
H. B. Paisley, Treasurer,	"
C. M. Lewis, Superintendent,	Reading, Pa.
W. H. White, Comptroller,	Philadelphia, Pa.

DIRECTORS.

Name.	Official Address.
E. F. Smith,	Philadelphia, Pa.
John F. Auch,	"
E. B. Crosby,	"
C. H. Ewing,	"

REVENUE AND EXPENSES.

Revenue.

Revenue from transmissions, telegraph,	\$70,170 33
Revenue from other than transmissions,	10,301 49
Gross receipts from entire system,	\$80,472 51
Gross receipts from all other sources,	199 77
Total receipts from all sources,	\$80,672 28

Expenses.

General management,	\$1,434 70
Operation of system,	46,364 64
Maintenance,	16,583 64
Taxes: State,	617 78
Interest,	12,000 00
Miscellaneous,	6 03
Total,	\$77,006 79

Summary.

Gross revenue,	\$80,672 28
Gross expenses,	77,006 79
Net revenue,	\$3,665 49
Balance,	33,665 49
Surplus fund June 30, 1916,	37,003 66
Number of offices in entire system,	212
Number of telegraph instruments in use in entire system,	1,243
Number of employes in entire system,	768
Total amount of compensation paid to employes,	\$83,128 49
Length of line in entire system—miles,	973.2
Length of line of wire in entire system—miles,	4880.1
Length of line of wire in Pennsylvania—miles,	973.2

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$267,465 97	Capital stock,	\$20,000 00
Stock, P. R. & P. T. Co.,	500 00	Funded debt,	200,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	3,662 87	Loans,	24,000 00
Open accounts,	21,049 69	Accounts payable,	26,656 98
Material and supplies on hand,	16,780 73	Accrued taxes not due,	800 22
		Unmatured interest accrued,	1,600 00
		Profit and loss,	37,003 66
Total,	\$309,459 26	Total,	\$309,459 26

PINE GROVE AND CRESSONA RURAL TELEPHONE COMPANY.

Date of charter, January 5, 1908.

OFFICERS.

Name.	Official Address.
Harry Ferrebee, President,	Cressona, Pa., R. D. No. 1.
A. J. Fidler, Secretary,	Rock, Pa.
Charles J. Smith, Treasurer,	Pottsville, Pa.
A. J. Fidler, General Manager,	Rock, Pa.

DIRECTORS.

Name.	Official Address.
Harvey Ferreebe,	Cressona, Pa., R. D. No. 1.
Charles J. Smith,	Pottsville, Pa.
A. J. Fidler,	Rock, Pa.
Cyrus Aukerbrandt,	Pine Grove, Pa., R. D. No. 2.
Lewis D. Manbeck,	Summit Sta., Pa., R. D. 1.
Benj. Lusey,	Pine Grove, Pa., R. D. No. 1.
George W. Greenwalt,	Friedensburg, Pa.
William L. Fehr,	Rock, Pa.
Charles H. Maidenford,	Cressona, Pa. R. D. No. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, \$2,637 58

Expenses.

General management, \$177 10
 Operation of system, 864 25
 Maintenance, 765 98
 Taxes: State, 50 98
 Interest, 124 14
 Miscellaneous, 107 87
 Total, \$3,079 80

Summary.

Gross revenue, \$2,638 98
 Gross expenses, 2,079 80
 Net revenue, \$577 78
 Dividends paid: Cash, 250 00
 Balance, \$327 78
 Number of telephone exchanges in entire system, 2
 Number of telephone instruments in use in entire system, 172
 Annual charges for rental of telephones, \$12 00
 Number of employes in entire system, 2
 Total amount of compensation paid to employes, \$340
 Length of line in entire system—miles, 19
 Length of line of wire in entire system—miles, 153

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,362 50	Capital stock,	\$5,000 00
		Loans,	2,060 00
		Profit and loss,	4,312 50
Total,	\$11,362 50	Total,	\$11,362 50

PITTSBURGH AND ALLEGHENY TELEPHONE COMPANY.

Date of charter, April 21, 1898.

OFFICERS.

Name.	Official Address.
Cyrus Huling, President,	Columbus, Ohio.
Richard Hawkey, Vice President,	Pittsburgh, Pa.
S. W. Harper, Secretary,	Wheeling, W. Va.
Frank C. Huling, Treasurer,	Columbus, Ohio.
Richard Hawkey, General Manager,	Pittsburgh, Pa.

DIRECTORS.

Name.	Official Address.
W. C. Handlan,	Wheeling, W. Va.
S. W. Harper,	"
Richard Hawkey,	Pittsburgh, Pa.
Cyrus Huling,	Columbus, Ohio.
A. M. Moreland,	Pittsburgh, Pa.
L. E. Sands,	"
J. G. Spilane,	"
John S. Weller,	"
Frank C. Huling,	Columbus, Ohio.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$464,561 18
Gross receipts from toll lines,	65,256 67
Gross receipts from entire system,	\$ 529,807 85
Gross receipts from all other sources,	28,170 41
Total receipts from all sources,	\$557,977 46

Expenses.

General management,	\$39,354 45
Operation of system,	157,867 57
Maintenance,	208,974 68
Taxes,	12,839 98
Interest,	70,000 00
Miscellaneous,	12,624 88
Total,	\$502,161 54

Summary.

Gross revenue,	\$557,977 46
Gross expenses,	502,161 44
Net revenue,	\$55,815 92
Dividends paid: Cash,	994,135 43
Surplus fund June 30, 1916,	\$1,039,133 74
Value of real estate June 30, 1915,	\$308,593 19
Total value of real estate June 30, 1916,	\$308,593 19
Number of telephone exchanges in entire system,	21
Number of telephone instruments in use in entire system,	15,265
Annual charges for rental of telephones,	\$24 to 380
Number of employees in entire system,	444
Total amount of compensation paid to employees,	\$263,451 07
Length of line in entire system—miles,	525.389
Length of line of wire in entire system—miles,	40,734.16

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,530,238 51	Capital stock,	\$4,000,000 00
Stocks and bonds of other companies,	37,970 59	Funded debt,	1,400,000 00
Uncompleted construction,	25,950 43	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	5,858 23
Cash on hand,	257,185 49	Accounts payable,	44,306 51
Bills receivable,	157,000 00	Advance billing,	7,357 44
Due by agents,	102,809 72	Accrued taxes,	16,910 83
Open accounts,	5,045 38	Reserve for depreciation,	712,114 25
Material and supplies on hand,	57,279 49	Profit and loss,	1,039,133 74
Accrued interest,	33,480 16		
Prepayments,	11,227 50		
Suspense,	7,493 83		
Total,	\$7,225,681 10	Total,	\$7,225,681 10

PITTSBURGH-BUTLER COMPANY.

Date of charter, August 31, 1904.

OFFICERS.

Name.	Official Address.
Richard Hawkey, President,	Pittsburgh, Pa.
T. M. Baker, Vice President,	Butler, Pa.
J. R. Weiler, Secretary,	Pittsburgh, Pa.
T. J. Shuffman, Treasurer and General Manager,	Butler, Pa.

DIRECTORS.

Name.	Official Address.
Richard Hawkey,	Pittsburgh, Pa.
J. S. Weller,	"
T. M. Baker,	Butler, Pa.
T. J. Shufflin,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$5,544 25
Gross receipts from all other sources,	\$5,544 75

Expenses.

Operation of system,	\$195 00
Maintenance,	981 12
Taxes: State,	300 41
Miscellaneous,	2 64
Total,	\$1,397 07

Summary.

Gross revenue,	\$5,544 25
Gross expenses,	1,397 07
Net revenue,	\$4,165 18
Dividends paid: Cash,	4,000 60
Balance,	\$165 18
Surplus fund June 30, 1916,	\$943 82
Number of employees in entire system,	2
Total amount of compensation paid to employes,	\$195 00
Length of line in entire system—miles,	27
Length of line of wire in entire system—miles,	370

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$25,000 00	Capital stock,	\$25,000 00
Current assets as follows, viz:		Profit and loss,	943 82
Cash on hand,	165 18		
Open accounts,	778 64		
Total,	\$25,943 82	Total,	\$25,943 82

PITTSBURGH-JOHNSTOWN LONG DISTRICT TELEPHONE COMPANY.

Date of charter, June 3, 1903.

OFFICERS.

Name.	Official Address.
Chas. Griffith, President,	Johnstown, Pa.
E. D. Schade, Secretary and Treasurer,	"
E. D. Schade, General Manager,	"

DIRECTORS.

Name.	Official Address.
Chas. Griffith,	Johnstown, Pa.
Chas. J. Mayer,	"
H. H. Weaver,	Alexandria, Pa.
E. D. Schade,	Johnstown, Pa.
J. G. Splane,	Pittsburgh, Pa.
Jno. S. Weller,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$8,645 85
Total receipts from all sources,	\$8,645 85

Expenses.

Operation of system,	\$531 75
Maintenance,	1,964 80
Taxes:	
State and Federal,	\$393 43
Local including tax on poles,	11 90
	405 33
Miscellaneous,	176 88
Total,	\$3,078 76

Summary.

Gross revenue,	\$8,645 85
Gross expenses,	3,078 76
Net revenue,	\$5,567 09
Dividends paid: Cash,	4,725 00
Balance,	\$342 09
Surplus fund June 30, 1916,	\$4,911 69
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	15
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$531 75
Length of line in entire system—miles,	1.0
Length of line of wire in entire system—miles,	449

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$105,436 11	Capital stock,	\$105,000 00
Current assets as follows, viz:		Profit and loss,	4,911 69
Cash on hand,	3,465 01		
Open accounts,	1,113 30		
Additions and betterments on leased lines,	897 27		
Total,	\$109,911 69	Total,	\$109,911 69

PLAIN GROVE TELEPHONE COMPANY.

Date of charter, December 5, 1904.

OFFICERS.

Name.	Official Address.
C. H. Turner, President,	New Castle, Pa., R. D. No. 4.
Manville Foster, Vice President,	Volant, Pa., R. D. No. 1.
M. Oran Lawrence, Secretary and Treasurer,	"
William McCune, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. H. Turner,	New Castle, Pa., R. D. No. 4.
Manville Foster,	Volant, Pa., R. D. No. 1.
E. W. Moore,	"
N. A. Offutt,	"
Wm. McCune,	"
J. L. Armstrong,	"
F. O. Miles,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,078 45
Gross receipts from toll lines,	107 19
Gross receipts from entire system,	\$5,185 64
Gross receipts from all other sources,	9 70
Total receipts from all sources,	\$5,195 34

Expenses.

General management,	\$75 00
Operation of system,	1,808 44
Maintenance,	1,878 35
Taxes: State,	112 63
Interest,	62 50
Miscellaneous,	90 84
Total,	\$4,027 76

Summary.

Gross revenue,	\$5,185 34
Gross expenses,	4,027 76
Net revenue,	\$1,157 58
Dividends paid: Cash,	800 00
Balance,	\$357 58
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	345
Annual charges for rental of telephones,	\$12 00 & \$18 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$2,555 22
Length of line in entire system—miles,	90
Length of line of wire in entire system—miles,	236

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,920 51	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	703 47	Loans,	1,000 00
Bills receivable,	16 48	Accounts payable,	114 47
Open accounts,	1,654 26	Profit and loss,	9,180 25
Total,	\$20,294 72	Total,	\$20,294 72

PLEASANT HILL TELEPHONE COMPANY.

Date of charter, May 17, 1910.

OFFICERS.

Name.	Official Address.
M. S. Sterner, President,	Hanover, Pa., R. F. D. No. 4.
H. A. Garrett, Vice President,	Hanover, Pa., R. F. D. No. 2.
W. L. Mummert, Secretary,	Hanover, Pa., R. F. D. No. 4.
J. F. Waltersdorff, Treasurer,	Hanover, Pa., R. F. D. No. 4.
J. H. Markle, General Manager,	Hanover, Pa., R. F. D. No. 2.

DIRECTORS.

Name.	Official Address.
M. S. Sterner,	Hanover, Pa., R. F. D. No. 4.
H. A. Garrett,	Hanover, Pa., R. F. D. No. 2.
J. F. Waltersdorff,	Hanover, Pa., R. F. D. No. 4.
W. L. Mummert,	Hanover, Pa., R. F. D. No. 4.
J. H. Markle,	Hanover, Pa., R. F. D. No. 2.
G. H. Houck,	Hanover, Pa., R. F. D. No. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$760 00
Total receipts from all sources,	\$760 00

Expenses.

General management,	\$105 00
Operation of system,	365 00
Maintenance,	184 00
Taxes: State,	5 71
Interest,	21 60
Miscellaneous,	49 75
Total,	\$725 36

Summary.

Gross revenue,	\$760 00
Gross expenses,	729 96
Net revenue,	\$30 04
Balance,	\$30 04
Surplus fund June 30, 1916,	\$30 04
Number of telephone instruments in use in entire system,	63
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$85 00
Length of line in entire system—miles,	37
Length of line of wire in entire system—miles,	65

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,590 00	Capital stock,	\$2,940 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	30 04	Loans,	650 00
Bills receivable,	225 00	Sudries,	280 04
Material and supplies on hand,	25 00		
Total,	\$3,870 04	Total,	\$3,870 04

PORTERSVILLE TELEPHONE COMPANY.

Date of charter, August 25, 1908.

OFFICERS.

Name.	Official Address.
Jas. McConnell, President,	Portersville, Pa.
I. H. Aiken, Vice President,	"
J. R. Humphrey, Secretary, Treasurer, General Manager,	"
E. C. Covert, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Jas. McConnell,	Portersville, Pa.
I. H. Aiken,	"
E. C. Covert,	"
J. R. Humphrey,	"
H. K. Gallagher,	"
N. L. Gardner,	Slippery Rock, Pa.
Jesse Patterson,	"
S. C. Humphrey,	"
John Kneiss,	Butler, Pa.
Jas. McGowan,	Prospect, Pa.
Frank Bremer,	Harmony, Pa.
J. P. Brua,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,114 68
Gross receipts from toll lines,	183 63
Gross receipts from entire system,	\$3,298 33
Gross receipts from all other sources,	188 65
Total receipts from all sources,	\$3,487 98

Expenses.

General management,	\$250 00
Operation of system,	643 87
Maintenance,	1,572 50
Taxes,	190 46
Total,	\$2,661 83

Summary.

Gross revenue,	\$3,487 98
Gross expenses,	2,661 83
Net revenue,	\$826 25
Surplus fund June 30, 1916,	\$1,100 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	300
Annual charges for rental of telephones,	\$12 00 to \$25 00
Number of employees in entire system,	8
Total amount of compensation paid to employees,	\$1,631 47
Length of line in entire system—miles,	95
Length of line of wire in entire system—miles,	575

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,281 56	Capital stock,	\$8,390 00
Current assets as follows, viz:		Profit and loss,	3,011 64
Cash on hand,	\$68 78		
Due by agents,	62 00		
Material and supplies on hand,	80 00		
Sinking fund,	1,100 00		
Total,	\$11,391 64	Total,	\$11,391 64

POSTAL TELEGRAPH CABLE COMPANY.

Date of charter, February 7, 1913.

OFFICERS.

Name.	Official Address.
Clarence H. Mackay, President,	253 Broadway, New York, N. Y.
Edward Reynolds, Vice Pres. and Gen. Mgr.,...	" "
William P. Dunn, Secretary,	" "
Joseph J. Cardona, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
Clarence H. Mackay,	253 Broadway, New York, N. Y.
Edward Reynolds,	" "
Charles C. Adams,	" "
Charles P. Bruch,	" "
Charles E. Bagley,	Philadelphia, Pa.
John A. McNichol,	" "

YEAR ENDED JUNE 30, 1916.

Revenue.

Commercial telegraph tolls, inter-state,	\$517,096 32
Commercial telegraph tolls, intra-state,	106,578 10
Other telegraph transmission revenue,	3,324 26
Stock and commercial news,	2,079 80
Money transfer tolls,	4,416 18
Messenger service,	6,579 59
Telegraph tolls on cable messages,	16,930 20
Rents for leased wires,	6,211 34
Rents from other operated property,	2,113 31
Interest,	32 50

\$664,351 60

Expenses.

Testing and regulating,	\$8,088 63	
Supervision of operators,	92,070 03	
Wages, operators,	173,294 59	
Wages, bookkeepers and clerks,	61,131 06	
Commission,	7,617 64	
Messenger service expenses,	77,338 13	
Telephone service,	6,686 77	
Rents of telegraph offices,	70,611 72	
Miscellaneous expenses,	2,973 78	
Stationery and printing,	12,059 47	
Traffic damages,	486 57	
Accidents and damages,	91 00	
Law expenses connected with damages,	491 30	
Repairs of office equipment,	7,659 16	
Operating power,	5,898 63	
Advertising,	3 78	
Insurance,	224 29	
General law expenses,	901 77	
Minor rents for property,	9,227 12	
Salaries of general officers,	3,470 98	
Salaries of general office clerks,	4,204 60	
Expenses of general officers and clerks,	563 82	
Other general office expenses,	3,447 46	
Plant supervision expense,	1,069 78	
Engineering expenses,	1,828 63	
Supervision of maintenance,	925 65	
Repairs of aerial plant,	76,188 45	
Repairs of underground plant,	4,039 02	
Other operating expenses,	4,917 73	
Bad customers,	848 73	
Pensions and relief,	1,133 44	
Taxes,	2,458 41	
		\$641,983 12
Number of offices in entire system,		30
Number of employes in entire system,		541
Total amount of compensation paid to employes,		\$419,550 97
Length of line in entire system—miles,		484.88
Length of line of wire in entire system—miles,		6,871.19

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant,	\$95,000 00	Capital stock,	\$95,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Amounts receivable,	239,742 85	Accounts payable,	403,541 46
Due by agents,	71,075 27		
Profit and loss,	92,723 34		
Total,	\$498,541 46	Total,	\$498,541 46

PYMATUNING INDEPENDENT TELEPHONE COMPANY.

Date of charter, March 23, 1913.

OFFICERS.

Name.	Official Address.
C. L. Dilley, President,	Transfer, Pa.
F. F. Scott, Vice President,	"
George Helle, Secretary,	"
H. B. Worner, Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. H. Saul,	Greenville, Pa.
John W. Morrison,	Transfer, Pa.
Fred Diefunderfer,	Sharpsville, Pa.
Hiram Stoyer,	Transfer, Pa.
F. F. Scott,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,493 13
Gross receipts from toll lines,	364 54
Gross receipts from entire system,	\$2,857 97
Gross receipts from all other sources,	98 51
Total receipts from all sources,	\$2,896 45

Expenses.

Operation of system,	\$800 94
Maintenance,	1,254 33
Taxes: State,	36 01
Interest,	427 50
Miscellaneous,	8 75
Total,	\$2,327 93

Summary.

Gross revenue,	\$2,896 18
Gross expenses,	2,327 83
Net revenue,	\$568 55
Dividends paid: Cash,	228 00
Balance,	\$340 55
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	153
Annual charges for rental of telephones,	\$12 00
Length of line in entire system—miles,	43
Length of line of wire in entire system—miles,	64

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,985 18	Capital stock,	\$4,985 18
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	50 76	Loans,	100 00
Bills receivable,	677 51	Accounts payable,	321 90
Material and supplies on hand,	34 18	Profit and loss,	340 55
Total,	\$5,747 63	Total,	\$5,747 63

RALSTON TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, February 25, 1905.

OFFICERS.

Name.	Official Address.
Wm. M. Howell, President,	Cogan Station, Pa.
E. M. McCracken, Vice President,	Ralston, Pa.
J. F. Fleming, Secretary,	Trout Run, Pa.
E. M. McCracken, Treasurer,	Ralston, Pa.

DIRECTORS.

Name.	Official Address.
Amos Smith,	Williamsport, Pa.
Frank Livermore,	Linden, Pa.
Wm. Fry,	Williamsport, Pa.
H. R. Fleming,	"
Wm. M. Howell,	Cogan Station, Pa.
J. F. Fleming,	Trout Run, Pa.
I. L. Treemon,	"
Jno. J. Moon,	Bodine, Pa.
J. F. Hildespacker,	Trout Run, Pa.
E. J. Dexter,	Ralston, Pa.
E. M. McCracken,	"
S. C. Warren,	Williamsport, Pa.
S. G. Keys,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,864 21
Gross receipts from toll lines,	648 92
Gross receipts from entire system,	\$3,703 13
Total receipts from all sources,	\$3,703 13

Expenses.

General management,	\$90 00
Operation of system,	973 60
Maintenance,	1,000 00
Taxes:	
State,	\$83 46
U. S. Revenue,	12 44
Miscellaneous,	95 40
Total,	\$2,759 45

Summary.

Gross revenue,	\$3,703 13
Gross expenses,	2,769 45
Net revenue,	\$943 68
Dividends paid: Cash,	760 00
Balance,	\$183 68
Surplus fund, June 30, 1916,	\$1,637 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	135
Annual charges for rental of telephones,	\$15 00 to \$24 00
Number of employees in entire system,	4
Total amount of compensation paid to employees,	\$1,224 00
Length of line in entire system—miles,	65
Length of line of wire in entire system—miles,	150

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,500 00	Capital stock,	\$15,200 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	\$33 68	Dividends unpaid,	\$13 00
Open accounts,	\$14 20	"Additions and betterments," ..	1,550 00
Material and supplies on hand,...	125 00	Accounts payable,	550 00
Sinking fund,	1,637 00	Sundries,	3,624 20
		Profit and loss,	173 68
Total,	\$22,009 88	Total,	\$22,009 88

RED BANK TELEPHONE COMPANY.

Date of charter, July 15, 1904.

OFFICERS.

Name.	Official Address.
E. A. Hamilton, President,	Hawthorn, Pa.
C. D. Carrier, Vice President,	Summerville, Pa.
J. A. Byerly, Secretary,	"
C. G. Bullers, Treasurer,	Brookville, Pa.
J. A. Byerly, General Manager,	Summerville, Pa.

DIRECTORS.

Name.	Official Address.
E. A. Hamilton,	Hawthorn, Pa.
C. D. Carrier,	Summerville, Pa.
C. G. Bullers,	Brookville, Pa.
J. F. Moore,	Leeper, Pa.
Andy Wolf,	Tionesta, Pa.
H. H. Harp,	Marienville, Pa.
B. B. Ferguson,	New Bethlehem, Pa.
John Mays,	Hosm, Pa.
H. M. Cochran,	Corsica, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$11,742 90
Gross receipts from toll lines,	840 16
Gross receipts from entire system,	\$12,583 06
Gross receipts from all other sources,	10 00
Total receipts from all sources,	\$12,593 06

Expenses.

General management,	\$1,875 26
Operation of system,	5,066 75
Maintenance,	4,634 95
Taxes: State,	169 97
Total,	\$11,736 92

Summary.

Gross revenue,	\$12,593 03
Gross expenses,	11,736 92
Net revenue,	\$856 14
Surplus fund, June 30, 1916,	\$856 14
Number of telephone exchanges in entire system,	10
Number of telephone instruments in use in entire system,	1,953
Annual charges for rental of telephones,	\$6 00
Number of employes in entire system,	29
Total amount of compensation paid to employes,	\$6,932 60
Length of line in entire system—miles,	953
Length of line of wire in entire system—miles,	1,906

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$26,820 00	Capital stock,	\$26,820 00
Current assets as follows, viz:		Profit and loss,	856 14
Cash on hand,	856 14		
Total,	\$27,676 14	Total,	\$27,676 14

RIMERSBURG BELL TELEPHONE COMPANY.

Date of charter, August 3, 1906.

OFFICERS.

Name.	Official Address.
P. M. Kaater, President,	Rimersburg, Pa.
C. W. Hoffman, Vice President,	"
J. P. Woodmansee, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
P. M. Kaater,	Rimersburg, Pa.
C. W. Hoffman,	"
J. P. Woodmansee,	"
W. H. Craig,	"
L. A. Reese,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$339 33
Gross receipts from toll lines,	596 15
Gross receipts from entire system,	\$1,437 53
Gross receipts from all other sources,	18 63
Total receipts from all sources,	\$1,456 11

Expenses.	
Operation of system,	\$432 33
Maintenance,	250 29
Taxes: State,	36 59
Miscellaneous,	175 33
Total,	\$854 51

Summary.	
Gross revenue,	\$1,456 11
Gross expenses,	554 51
Net revenue,	\$501 20
Dividends paid: Cash,	333 40
Balance,	\$167 80
Surplus fund, June 30, 1916,	\$2,467 01
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	54
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$420 00
Length of line in entire system—miles,	18
Length of line of wire in entire system—miles,	28

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,069 61	Capital stock,	\$2,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	534 47	Dividends unpaid,	166 80
Due by agents,	84 22	Accounts payable,	2 56
Open accounts,	241 48	Profit and loss,	2,467 01
Sundries,	506 58		
Total,	\$5,436 36	Total,	\$5,436 36

ROARING CREEK VALLEY TELEPHONE COMPANY.

Date of charter, June 6, 1906.

OFFICERS.

Name.	Official Address.
Henry Craig, President,	Roaring Creek, R. D. No. 1.
John Hughes, Vice President,	"
E. M. Bittner, Secretary,	Catawissa, R. D. No. 2.
Wilson Rhoads, Treasurer,	Numidia, Pa.
Lester Adams, General Manager,	Roaring Creek, R. D. No. 1.

DIRECTORS.

Name.	Official Address.
Henry Craig,	Roaring Creek, R. D. No. 1.
John Hughes,	"
C. F. Rarig,	"
Wilson Rhoads,	Numidia, Pa.
E. M. Bittner,	Catawissa, R. D. No. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,060 00
Gross receipts from toll lines,	112 36
Gross receipts from entire system,	\$2,172 36
Gross receipts from all sources,	2,172 36

Expenses.

General management,	\$75 01
Operation of system,	540 00
Maintenance,	475 53
Taxes: State,	52 14
Miscellaneous,	20 09
Total,	\$1,162 67

Summary.

Gross revenue,	\$2,172 36
Gross expenses,	1,163 67
Net revenue,	\$1,008 69
Dividends paid: Cash,	692 59
Balance,	\$317 10
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	210
Annual charges for rental of telephones,	\$10 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$640 67
Length of line in entire system—miles,	67
Length of line of wire in entire system—miles,	134

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,479 00	Capital stock,	\$6,900 00
Current assets as follows, vis:		Profit and loss,	596 19
Cash on hand,	317 19		
Total,	\$7,796 19	Total,	\$7,796 19

ROBESON RURAL TELEPHONE COMPANY.

Date of charter, April 19, 1912.

OFFICERS.

Name.	Official Address.
Henry A. Collins, President,	Birdsboro, R. D.
Wm. N. Everhart, Vice President,	"
A. S. Eshelman, Secretary,	Geigers Mills, R. D.
H. S. Eshelman, Treasurer,	Birdsboro, R. D.

DIRECTORS.

Name.	Official Address.
Henry A. Collins,	Birdsboro, Pa., R. D.
William N. Everhart,	"
H. S. Eshelman,	"
Wm. H. Bitler,	Gibraltar, Pa.
Victor L. Hicks,	Geigers Mills, R. D.
H. T. Witmer,	"
A. S. Eshelman,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from entire system,	\$437 36
Total receipts from all sources,	\$437 36
Expenses.	
Operation of system,	\$180 23
Maintenance,	34 84
Taxes: State,	26 75
Interest,	102 50
Miscellaneous,	78 00
Total,	\$423 32
Summary.	
Gross revenue,	\$437 36
Gross expenses,	422 32
Net revenue,	\$15 04
Value of real estate June 30, 1915,	\$4,650 00
Total value of real estate June 30, 1916,	\$4,650 00
Number of telephone instruments in use in entire system,	23
Annual charges for rental of telephones,	\$15 00
Length of line in entire system—miles,	104
Length of line of wire in entire system—miles,	600

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,650 00	Capital stock,	\$2,000 00
Current assets as follows, viz:		Funded debt,	2,050 00
Bills receivable,	248 91	Current liabilities as follows, viz:	
Profit and loss,	15 04	Interest on funded debt due and accrued,	102 50
		Accounts payable,	119 74
		Sundries and repairs,	10 00
		Profit and loss,	21 71
Total,	\$4,913 95	Total,	\$4,913 95

ROSCOE TELEPHONE COMPANY.

Date of charter, May 3, 1897.

Officers.

Name.	Official Address.
E. J. Underwood, President,	
A. Thomas, Vice President,	
W. J. Weaver, Secretary and Treasurer,	
Robert Parkins, General Manager,	

Directors.

Name.	Official Address.
Robert Parkins,	Roscoe, Pa.
A. Thomas,	"
W. C. Smith,	California, Pa.
T. J. Underwood,	"
E. F. Collier,	Roscoe, Pa.
J. H. Underwood,	"

Revenue.

Gross receipts from exchange subscribers,	\$1,795 90
Gross receipts from toll lines,	116 24
Gross receipts from entire system,	\$1,912 14
Total receipts from all sources,	\$1,912 14

Expenses.

Operation of system,	\$335 00
Maintenance,	271 11
Taxes: State,	49 01
Interest,	57 76
Miscellaneous,	116 77
Total,	\$1,329 65

Summary.

Gross revenue,	\$1,912 14
Gross expenses,	1,329 65
Dividends paid,	582 19
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	120
Annual charges for rental of telephones,	\$12 00, \$15 00 & \$21 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$680 00
Length of line in entire system—miles,	5
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,969 35	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	39 32	Loans,	550 00
		Profit and loss,	2,458 67
Total,	\$8,008 67	Total,	\$8,008 67

ROSE VALLEY TELEPHONE COMPANY.

Date of charter, June 2, 1902.

OFFICERS.

Name.	Official Address.
J. H. Fleming, President,	Trout Run, Pa.
J. M. Steiger, Vice President,	" "
M. H. Lowe, Secretary,	Wallis Run, Pa.
Jacob Stroble, Treasurer,	Trout Run, Pa.

DIRECTORS.

Name.	Official Address.
Jessie Steiger,	Trout Run, Pa.
Daniel Stroble,	" "
M. M. Wall,	" "
Newton Hauck,	Calvert, Pa.
J. A. Kinney,	Bodines, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$150 00
Gross receipts from toll lines,	45 01
Total receipts from all sources,	\$195 01

Expenses.

Operation of system,	\$112 50
Maintenance,	106 02
Taxes: State,	6 70
Total,	\$225 22

Summary.

Gross revenue,	\$195 01
Gross expenses,	225 22
Deficit,	\$30 21
Surplus fund June 30, 1916,	\$39 30
Number of telephone instruments in use in entire system,	39
Annual charges for rental of telephones,	\$12 00
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	20

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$778 47	Capital stock,	\$800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	45 00	Accounts payable,	208 68
Sinking fund,	20 00	Sundries,	65 00
Profit and loss,	30 21		
Total,	\$873 68	Total,	\$873 68

ROULETTE TELEPHONE COMPANY.

Date of charter, March 3, 1913.

OFFICERS.

Name.	Official Address.
G. H. Averill, President,	Roulette, Pa.
Lawrence Eckert, Vice President,	"
Wm. Hemminger, Secretary,	"
W. S. Pfeiffer, Treasurer and General Manager,	"

DIRECTORS.

Name.	Official Address.
G. H. Averill,	Roulette, Pa.
Lawrence Eckert,	"
Wm. Hemminger,	"
W. S. Pfeiffer,	"
E. A. Johnson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$515 74
Gross receipts from toll lines,	98 5
Gross receipts from entire system,	\$614 49
Gross receipts from all other sources,	101 21
Total receipts from all sources,	\$715 70

Expenses.

Operation of system,	\$222 00
Maintenance,	314 78
Taxes: State,	10 06
Miscellaneous,	17 43
Total, ...	\$564 27

Summary.

Gross revenue,	\$715 70
Gross expenses,	564 27
Net revenue,	\$151 43
Balance,	\$151 43
Surplus fund June 30, 1916,	\$206 70
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	72
Annual charges for rental of telephones,	\$6 08
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$240 00
Length of line in entire system—miles,	5
Length of line of wire in entire system—miles,	21

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$989 62	Capital stock,	\$1,069 00
Current assets as follows, viz:		Profit and loss,	151 43
Cash on hand,	206 70		
Material and supplies on hand,...	26 11		
Total,	\$1,220 43	Total,	\$1,220 43

RURAL TELEPHONE COMPANY.

Date of charter, December 13, 1905.

OFFICERS.

Name.	Official Address.
D. W. Lewis, President,	Knox, Pa.
James McGuire, Vice President,	"
A. J. Rose, Secretary,	"
O. G. Moore, Treasurer,	"

DIRECTORS.

Name.	Official Address.
D. W. Lewis,	
James McGuire,	
A. J. Rose,	
O. G. Moore,	
G. W. Kiser,	
G. B. Richardson,	
Jerry Dunn,	
James Hockman,	
J. T. Murrey,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,314 42
Total receipts from all sources,	\$1,314 42

Expenses.

Operation of system,	\$510 00
Maintenance,	718 20
Taxes: State,	24 22
Total,	\$1,252 42

Summary.

Gross revenue,	\$1,314 42
Gross expenses,	1,252 42
Net revenue,	\$62 00
Balance,	\$62 00
Surplus fund June 30, 1916,	\$62 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	145
Annual charges for rental of telephones,	\$4 80 to \$12 00
Total amount of compensation paid to employees,	\$524 22
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	35

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,556 90	Capital stock,	\$1,335 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	62 00	Accounts payable,	215 00
		Sundries,	6 90
		Profit and loss,	62 00
Total,	\$1,618 90	Total,	\$1,618 90

ST. LAWRENCE RURAL TELEPHONE COMPANY.

Date of charter, September 30, 1912.

OFFICERS.

Name.	Official Address.
Jacob Warner, President,	Patton, Pa.
M. J. Kibler, Vice President,	St. Lawrence, Pa.
A. E. Albright, Secretary,	"
Charles Warner, Treasurer,	"
Jacob Warner, General Manager,	"

DIRECTORS.

Name.	Official Address.
Jacob Warner,	Patton, Pa.
M. J. Kibler,	St. Lawrence, Pa.
Charles Warner,	"
Henry Leiden,	"
Henry Swope,	Patton, Pa.
Lewis Dietrich,	"
Max Gill,	St. Lawrence, Pa.

REVENUE AND EXPENSES.

Revenue.	
Total receipts from all sources,	\$204 89
Expenses.	
Operation of system,	\$80 95
Taxes: State,	18 20
Total	\$99 15
Summary.	
Gross revenue,	\$204 89
Gross expenses,	99 15
Net revenue,	\$105 74
Surplus fund June 30, 1916,	\$105 74
Number of telephone instruments in use in entire system,	42
Annual charges for rental of telephones,	\$9 00
Length of line in entire system—miles,	22
Length of line of wire in entire system—miles,	44

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,253 05	Capital stock,	\$3,100 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand,...	10 00	Accounts payable,	56 31
		Profit and loss,	105 74
Total,	\$3,262 05	Total,	\$3,262 05

SALLADASBURG AND LINDEN TELEPHONE COMPANY.

Date of charter, June 22, 1905.

OFFICERS.

Name.	Official Address.
W. A. Ulmer, President,	Linden, Pa.
Simon Kelss, Vice President,	Larryville, Pa.
H. P. Seigel, Secretary,	"
Chas. A. Guinter, Treasurer,	"
H. P. Seigel, General Manager,	"

DIRECTORS.

Name.	Official Address.
W. A. Ulmer,	Linden, Pa.
P. M. Fessler,	"
H. P. Seigel,	Larryville, Pa.
Chas. A. Guinter,	"
L. P. Thomas,	Salladasburg, Pa.
B. M. Yost,	Linden, Pa.
W. W. Newcomer,	"
Daniel Ulmer,	"
Simon Kelss,	Larryville, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,924 55
Gross receipts from toll lines,	20 00
Gross receipts from entire system,	\$1,954 55
Total receipts from all sources,	\$1,954 55

Expenses.

General management,	\$125 00
Operation of system,	491 25
Maintenance,	854 14
Taxes: State,	54 11
Total,	\$1,524 50

Summary.

Gross revenue,	\$1,954 85
Gross expenses,	1,524 50
Net revenue,	\$430 35
Dividends paid: Cash,	296 00
Balance,	\$135 35
Surplus fund June 30, 1916,	\$678 10
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	164
Annual charges for rental of telephones,	\$15 00 to \$18 00
Number of employees in entire system,	1
Total amount of compensation paid to employees,	\$126 00
Length of line in entire system—miles,	95
Length of line of wire in entire system—miles,	250

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,018 06	Capital stock,	\$2,850 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	170 95	"Additions and betterments," ..	950 00
		Profit and loss,	4,389 01
Total,	\$8,189 01	Total,	\$8,189 01

SATTILLO TELEPHONE COMPANY.

Date of charter, December 28, 1896.

OFFICERS.

Name.	Official Address.
J. D. Cratsley, President,	
Belgie Ashman, Vice President,	
Paul Rupert, Secretary and Treasurer,	

DIRECTORS.

Name.	Official Address.
J. D. Cratsley,	
Beigle Ashman,	
Paul Rupert,	
H. E. Huston,	
W. A. Cratsley,	
J. L. Wright,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,976 00
Gross receipts from toll lines,	641 20
Gross receipts from entire system,	\$2,447 20
Gross receipts from all other sources,	14 85
Total receipts from all sources,	\$2,462 05

Expenses.

Operation of system,	\$1,578 00
Maintenance,	86 10
Taxes:	
State and revenue,	\$54 80
Local, including tax on poles,	30 10
Interest,	84 90
Total,	\$1,673 90

Summary.

Gross revenue,	\$2,462 05
Gross expenses,	1,673 90
Net revenue,	\$788 69
Dividends paid:	
Cash,	\$274 58
Notes paid,	500 00
	774 58
Balance,	\$14 11
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	148
Annual charges for rental of telephones,	\$ 50 to \$3 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$1,538 00
Length of line in entire system—miles,	77
Length of line of wire in entire system—miles,	212

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,905 14	Capital stock,	\$9,152 50
Current assets as follows, viz:		Funded debt,	100 00
Cash on hand,	5 90	Current liabilities as follows, viz:	
Bills receivable,	110 30	Interest on funded debt due and accrued,	4 75
Material and supplies on hand,	30 00	Dividends unpaid,	1,372 88
		Accounts payable,	324 10
		Sundries,	1,097 11
Total,	\$12,061 34	Total,	\$12,061 34

SAXONBURG TELEPHONE COMPANY.

Date of charter, July 9, 1907.

OFFICERS.

Name.	Official Address.
W. T. Ekas, President,	Saxonburg, Pa., R. D.
W. T. Freehling, Secretary,	Marwood, Pa.
W. H. Knoch, Treasurer,	Saxonburg, Pa.

DIRECTORS.

Name.	Official Address.
W. T. Ekas,	Saxonburg, Pa.
W. T. Freehling,	Marwood, Pa.
W. H. Knoch,	Saxonburg, Pa.
J. P. Simpson,	"
S. C. Moore,	Butler, Pa.
Geo. Bachman,	Butler, Pa., R. D.
L. H. Stepp,	Valencia, Pa., R. D. No. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$7,944 00
Gross receipts from entire system,	\$7,944 00
Total receipts from all sources,	\$7,944 00

Expenses.

General management,	\$735 00
Operation of system,	2,680 00
Maintenance,	2,100 75
Taxes:	
State, 5 mills on capital stock,	\$75 00
On gross receipts,	74 49
Balance on 1914 tax,	7 50
	156 99
Miscellaneous,	1,019 25
Total,	\$6,753 03

Summary.	
Gross revenue,	\$7,944 00
Gross expenses,	6,753 02
Net revenue,	\$1,191 38
Dividends paid: Cash,	1,191 20
Balance,	\$ 78
Surplus fund June 30, 1915,	\$151 23
Surplus fund June 30, 1916,	152 01
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	467
Annual charges for rental of telephones,	\$13 00 & \$19 20
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$2,690 20
Length of line in entire system—miles,	160
Length of line of wire in entire system—miles,	325

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,500 70	Capital stock,	\$15,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	126 40	"Additions and betterments," ..	3,475 09
		Profit and loss,	153 01
Total,	\$18,627 10	Total,	\$18,627 10

SCHAEFFERSTOWN RURAL TELEPHONE COMPANY.

Date of charter, March 2, 1909.

OFFICERS.

Name.	Official Address.
F. B. Horst, President,	Schaefferstown, Pa.
S. S. Burkholder, Vice President,	Klemfeltersville, Pa.
J. F. Gable, Secretary,	Schaefferstown, Pa.
S. S. Bomberger, Treasurer,	Lebanon, Pa., R. F. D. No. 1.
Nathan F. Krall, General Manager,	"

DIRECTORS.

Name.	Official Address.
F. B. Horst,	Schaefferstown, Pa.
S. S. Burkholder,	Klemfeltersville, Pa.
J. F. Gable,	Schaefferstown, Pa.
S. S. Bomberger,	Lebanon, Pa., R. F. D. No. 1.
Nathan F. Krall,	"
Irwin Horst,	Schaefferstown, Pa.
J. Henry Bennetch,	Klemfeltersville, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$5,324 22
Gross receipts from toll lines,	316 80
Gross receipts from entire system,	\$5,641 02
Total receipts from all sources,	\$5,641 02
Expenses.	
General management,	\$780 00
Operation of system,	2,184 52
Maintenance,	2,104 71
Taxes: State,	119 19
Miscellaneous,	287 98
Total,	\$5,456 65
Summary.	
Gross revenue,	\$5,641 32
Gross expenses,	5,456 65
Net revenue,	\$184 37
Surplus fund June 30, 1916,	\$2,393 61
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	285
Annual charges for rental of telephones,	\$15 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$780 00
Length of line in entire system—miles,	55
Length of line of wire in entire system—miles,	305

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,820 83	Capital stock,	\$9,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	154 37	Loans,	7,694 82
Additions and betterments,	548 76	Profit and loss,	2,229 14
Total,	\$19,523 96	Total,	\$19,523 96

SLATE BELT TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
A. G. Connolly, President,	Nazareth, Pa.
J. C. Keller, Vice President,	Wind Gap, Pa.
James A. Grubb, Secretary,	Nazareth, Pa.
A. G. Connolly, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. G. Connolly,	Nazareth, Pa.
J. C. Keller,	Wind Gap, Pa.
E. S. Rosenberg,	Stone Church, Pa.
M. F. Swartz,	Nazareth, Pa.
E. A. Speere,	Pen Argyl, Pa.
E. G. Markley,	Bangor, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$22,688 34
Gross receipts from toll lines,	7,406 13
Gross receipts from entire system,	\$30,077 97
Gross receipts from all other sources,	341 08
Total receipts from all sources,	\$30,419 00

Expenses.

General management,	\$1,800 00
Operation of system,	12,496 09
Maintenance,	6,232 63
Taxes:	
State,	\$645 00
Local, including tax on poles,	65 00
Interest,	710 00
Miscellaneous,	2,960 81
	4,843 75
Total,	\$29,074 47

Summary.

Gross revenue,	\$30,419 00
Gross expenses,	29,074 47
Net revenue,	\$1,344 53
Dividends paid: Cash,	2,338 75
Deficit,	\$994 22
Surplus fund June 30, 1916,	\$1,784 71
Value of real estate June 30, 1916,	\$5,150 00
Total value of real estate June 30, 1916,	\$5,150 00
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	1,157
Annual charges for rental of telephones,	\$12 00 to \$40 00
Number of employes in entire system,	36
Total amount of compensation paid to employes,	\$15,491 38
Length of line in entire system—miles,	76
Length of line of wire in entire system—miles,	1,550

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$107,765 68	Capital stock,	\$48,275 00
Current assets as follows, viz:		Funded debt,	58,500 00
Cash on hand,	5,210 31	Current liabilities as follows, viz:	
Bills receivable,	250 00	Interest on funded debt due and	
Open accounts,	6,659 77	accrued,	1,063 28
Material and supplies on hand, ..	1,117 32	Accounts payable,	3,675 56
Sundries,	205 65	Accrued taxes not due,	632 90
		Reserve for depreciation of sys-	
		tem,	7,238 16
		Profit and loss,	1,784 71
Total,	\$121,208 73	Total,	\$121,208 73

SLIPPERY ROCK INDEPENDENT TELEPHONE COMPANY.

Daet of charter, June 11, 1905.

OFFICERS.

Name.	Official Address.
Jno. B. Buchanan, President,	Slippery Rock, Pa.
A. L. Cooper, Vice President,	"
W. M. Barber, Secretary,	"
Jno. A. Aiken, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Jno. B. Buchanan,	Slippery Rock, Pa.
W. M. Barber,	"
John P. Castor,	"
A. L. Cooper,	"
Joseph S. Dougherty,	"
H. M. Gill,	"
I. N. Moore,	"
Jno. A. Aiken,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,413 54
Gross receipts from toll lines,	1,947 16
Gross receipts from entire system,	\$5,360 70
Gross receipts from all other sources,	66 60
Total receipts from all sources,	<u>\$5,426 70</u>

Expenses.

Operation of system,	\$1,344 21
Maintenance,	2,208 84
Taxes:	
State,	\$126 53
Local, including tax on poles,	23 27
Interest,	151 90
Miscellaneous,	127 79
	193 08
Total,	<u>\$4,025 72</u>

Summary.

Gross revenue,	\$5,426 70
Gross expenses,	4,025 72
Net revenue,	\$1,400 98
Dividends paid: Cash,	600 00
Balance,	<u>\$800 98</u>
Surplus fund June 30, 1916,	\$7,925 65
Value of real estate June 30, 1915,	\$2,125 00
Total value of real estate June 30, 1916,	<u>\$2,125 00</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	357
Annual charges for rental of telephones,	\$9 00, \$12 00, \$15 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$3,530 00
Length of line in entire system—miles,	85
Length of line of wire in entire system—miles,	400

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$19,794 37	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	168 33	Dividends unpaid,	37 20
Open accounts,	406 00	Loans,	2,400 00
		Profit and loss,	7,525 65
Total,	<u>\$20,362 75</u>	Total,	<u>\$20,362 75</u>

SOMERSET TELEPHONE COMPANY.

Date of charter, January 6, 1903.

OFFICERS.

Name.	Official Address.
F. W. Biesecker, President,	Somerset, Pa.
E. D. Schade, Vice President,	Johnstown, Pa.
Josiah Swank, Secretary and Treasurer,	Somerset, Pa.

DIRECTORS.

Name.	Official Address.
E. D. Schade,	Johnstown, Pa.
Chas. Griffith,	"
W. F. Murdock,	"
I. M. Hoover,	Hooverdale, Pa.
Chas. Phillips,	Meyersdale, Pa.
F. W. Biesecker,	Somerset, Pa.
Josiah Swank,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$22,248 64
Gross receipts from toll lines,	11,789 04
Gross receipts from entire system,	\$33,037 68
Gross receipts from all other sources,	119 14
Total receipts from all sources,	<u>\$33,156 82</u>

Expenses.

General management,	\$10,170 70
Maintenance,	6,787 21
Taxes:	
State,	\$338 33
Local, including tax on poles,	25 50
Interest,	\$964 43
Total,	<u>\$21,222 34</u>

Summary.

Gross revenue,	\$33,156 22
Gross expenses,	21,222 34
Net revenue,	\$11,934 48
Dividends paid: Cash,	4,800 00
Balance,	\$7,134 48
Surplus fund June 30, 1916,	\$16,801 75
Value of real estate June 30, 1915,	\$368 25
Real estate acquired during the year,	572 20
Total value of real estate June 30, 1916,	\$1,441 15
Number of telephone exchanges in entire system,	8
Number of telephone instruments in use in entire system,	1,132
Annual charges for rental of telephones,	\$12 00 to \$30 00
Number of employes in entire system,	40
Total amount of compensation paid to employes,	\$11,235 34
Length of line in entire system—miles,	179
Length of line of wire in entire system—miles,	906

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$178,740 45	Capital stock,	\$120,000 00
Current assets as follows, viz:		Funded debt,	55,000 00
Cash on hand,	2,905 28	Profit and loss,	16,801 75
Open accounts,	9,762 08		
Material and supplies on hand, ..	263 84		
Petty cash,	100 00		
Total,	\$191,801 75	Total	\$191,801 75

SOUTH CANAAN TELEPHONE COMPANY.

Date of charter, July 12, 1906.

OFFICERS.

Name.	Official Address.
W. J. Bone, President,	Varden, Pa.
W. R. Shaffer, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. J. Bone,	Varden, Pa.
W. R. Shaffer,	"
A. M. Cook,	South Canaan, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,992 26
Gross receipts from toll lines,	541 19
Gross receipts from entire system,	\$2,533 45
Total receipts from all sources,	\$2,533 45

Expenses.

General management,	\$642 46
Operation of system,	845 61
Maintenance,	745 52
Taxes: State and National,	67 87
Interest,	51 67
Total,	\$2,363 13

Summary.

Gross revenue,	\$2,533 45
Gross expenses,	2,353 13
Net revenue,	\$180 32
Balance, Loss and gain account,	\$180 32
Surplus fund June 30, 1916, Loss and gain account,	\$613 42
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	193
Annual charges for rental of telephones,	\$12 00 to \$18 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,188 35
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,462 08	Capital stock,	\$2,000 00
Current assets as follows, viz:		Funded debt,	1,300 00
Cash on hand,	353 91	Current liabilities as follows, viz:	
Open accounts,	1,072 40	Interest on funded debt due and accrued,	33 50
		Extensions and betterments from earnings of previous years,	2,941 47
		Profit and loss,	613 42
Total,	\$6,889 39	Total,	\$6,889 39

SOUTH HARBOR CREEK TELEPHONE COMPANY.

Date of charter, 1908.

OFFICERS.

Name.	Official Address.
John Z. Miller, President,	Erie, Pa.
George Backus, Vice President,	"
James C. C. Patterson, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
John Z. Miller,	Erie, Pa.
C. A. Bell,	Harbor Creek, Pa.
D. C. Pratt,	"
H. M. Lewis,	Wesleyville, Pa.
Geo. Backus,	Erie, Pa.
H. O. Walker,	Harbor Creek, Pa.
James C. C. Patterson,	Erie, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,344 51
Gross receipts from toll lines,	184 10
Gross receipts from entire system,	\$1,528 67
Total receipts from all sources,	\$1,528 67

Expenses.

General management,	\$112 80
Operation of system,	480 00
Maintenance,	771 76
Taxes: State,	9 44
Interest,	20 30
Miscellaneous,	18 15
Total,	\$1,412 14

Summary.

Gross revenue,	\$1,528 67
Gross expenses,	1,412 14
Net revenue,	\$116 53
Surplus fund June 30, 1916,	\$56 17
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	112
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$1,061 85
Length of line in entire system—miles,	30
Length of line of wire in entire system—miles,	150

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,733 67	Capital stock,	\$3,990 00
Current assets,	396 04	Current liabilities as follows, viz:	
		Dividends unpaid,	333 63
		Accounts payable,	1,665 00
		Sundries,	74 66
		Overdraft,	4 63
		War tax,	63
		Profit and loss,	56 17
Total,	\$6,129 71	Total,	\$6,129 71

SOUTH NEW CASTLE TELEPHONE COMPANY.

Operated by Central District Telephone Co.

Date of charter, May 28, 1908.

OFFICERS.

Name.	Official Address.
John R. Wright, President,	New Castle, Pa., R. D. 7.
L. H. Mathews, Vice President,	" "
E. P. Weinschenk, Secretary,	" "
W. H. Weinschenk, Treasurer,	" "
John R. Wright, General Manager and General Superintendent, ...	" "

DIRECTORS.

Name.	Official Address.
John R. Wright,	New Castle, Pa., R. D. No. 7.
L. H. Mathews,	" "
F. P. Weinschenk,	" "
W. H. Weinschenk,	" "
Frank Schwenkert,	" "
Warren Leight,	" "
Chas. Staph,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$258 46
Gross receipts from entire system,	\$258 46
Total receipts from all sources,	\$258 46

Expenses.

Operation of system,	\$213 90
Taxes: State,	5 31
Miscellaneous,	1 31
Total,	\$225 31

Summary.

Gross revenue,	\$258 46
Gross expenses,	225 31
Net revenue,	\$32 65
Balance,	\$32 65
Number of telephone instruments in use in entire system,	23
Annual charges for rental of telephones,	\$5 00, \$13 00, \$30 00
Number of employes in entire system,	1
Length of line in entire system—miles,	3
Length of line of wire in entire system—miles,	30

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$979 39	Capital stock,	\$390 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	291 31	Accounts payable,	600 11
Profit and loss,	179 41		
Total,	\$1,550 11	Total,	\$1,550 11

SOUTH PENN TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, June 17, 1908.

OFFICERS.

Name.	Official Address.
Jerry E. Debolt, President,	Waynesburg, Pa.
Harry Taylor, Vice President,	"
E. B. Throckmorton, Secretary,	"
Will Blatchley, Treasurer,	"
E. B. Throckmorton, General Manager,	"
E. B. Throckmorton, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
E. B. Throckmorton,	Waynesburg, Pa.
W. D. Cotterrel,	"
Thos. S. Crage,	"
Harry Taylor,	"
J. W. Closser,	"
Jerry E. Debolt,	"
B. N. Freeland,	"
L. M. Waddell,	"
James R. Throckmorton,	"
T. N. Milliken,	"
Will Blatchley,	"
W. J. Kyle,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$23,172 82
Gross receipts from toll lines,	7,720 20
Gross receipts from entire system,	\$30,893 02
Gross receipts from all other sources,	501 12
Total receipts from all other sources,	\$31,394 15

Expenses.

General management,	\$200 00
Operation of system,	14,324 64
Maintenance,	7,922 28
Taxes:	
State,	\$665 99
Local, including tax on poles,	26 85
Interest,	\$682 84
Miscellaneous,	1,166 67
	399 99
Total,	\$24,705 43

Summary.

Gross revenue,	\$21,364 15
Gross expenses,	24,765 43
Net revenue,	\$4,628 73
Dividends paid: Cash,	4,000 00
Balance,	\$2,628 73
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	1,700
Annual charges for rental of telephones,	\$12 00 to \$27 00
Number of employes in entire system,	35
Total amount of compensation paid to employes,	\$12,885 83
Length of line in entire system—miles,	495
Length of line of wire in entire system—miles,	2,125

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$172,363 02	Capital stock,	\$100,000 00
Current assets as follows, viz:		Funded debt,	14,000 00
Cash on hand,	420 12	Current liabilities as follows, viz:	
Bills receivable,	20 02	Accounts payable,	9,096 01
Open accounts,	9,215 25	Prepaid rentals,	210 00
Furniture and fixtures,	302 55	Reserves:	
		Depreciation on plant,	49,718 22
		Accounts uncollectible,	300 00
		Profit and loss,	9,117 12
Total,	\$182,941 36	Total,	\$182,941 36

SOUTHERN TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, March 29, 1901.

OFFICERS.

Name.	Official Address.
Mahlon B. Kent, President,	Christiana, Pa.
Frank M. Greenleaf, Vice President,	Quarryville, Pa.
Cyrus G. Barr, Secretary,	Kirkwood, Pa.
Chas. F. Swisher, Treasurer,	"
Cyrus G. Barr, General Manager,	"

DIRECTORS.

Name.	Official Address.
Mahlon B. Kent,	Christiana, Pa.
Frank M. Greenleaf,	Quarryville, Pa.
Cyrus G. Barr,	Kirkwood, Pa.
Chas. P. Swisher,	
James D. Wood,	Nottingham, Pa.
W. D. Swisher,	Atglen, Pa.
W. P. Bolton,	Holtwood, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$24,337 10
Gross receipts from toll lines,	1,825 50
Gross receipts from entire system,	\$26,212 60
Total receipts from all sources,	\$26,212 60
Expenses.	
General management,	\$1,721 90
Operation of system,	3,801 13
Maintenance,	5,752 03
Taxes:	
State,	\$689 73
Local, including tax on poles,	20 00
Interest,	719 73
Total,	\$12,903 79
Summary.	
Gross revenue,	\$26,212 60
Gross expenses,	21,069 73
Net revenue,	\$5,142 87
Dividends paid: Cash,	2,904 30
Balance,	\$2,238 57
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	1,250
Annual charges for rental of telephones,	\$18 00 to \$25 00
Number of employes in entire system,	30
Total amount of compensation paid to employes,	\$12,364 00
Length of line in entire system—miles,	419
Length of line of wire in entire system—miles,	3,550

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$95,043 07	Capital stock,	\$50,040 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	176 96	Loans,	19,100 00
Open accounts,	900 00	All surplus earnings placed to general fund and used in construction and equipment of plant,	34,941 46
Material and supplies on hand,	200 00	Profit and loss,	2,238 57
Total,	\$96,320 03	Total,	\$96,320 03

SPRINGFIELD TELEPHONE COMPANY.

Date of charter, December 22, 1905.

OFFICERS.

Name.	Official Address.
Geo. J. Abbey, President,	W. Springfield, Pa.
H. M. Welsh, Vice President,	"
R. E. McKendree, Secretary and Treasurer,	"
Geo. J. Abbey, General Manager,	"

DIRECTORS.

Name.	Official Address.
Geo. J. Abbey,	W. Springfield, Pa.
H. M. Welsh,	"
Wm. G. Walker,	"
G. H. Bristol,	"
H. N. Crandall,	"
R. E. McKendree,	"
O. J. Cross,	E. Springfield, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$2,359 65
Gross receipts from toll lines,	118 63
Gross receipts from entire system,	\$2,478 28
Gross receipts from all other sources,	48 00
Total receipts from all sources,	\$2,525 28
Expenses.	
General management,	\$40 00
Operation of system,	305 00
Maintenance,	1,370 04
Taxes: State,	40 17
Interest,	42 20
Miscellaneous,	191 14
Total,	\$2,497 55

Summary.

Gross revenue,	\$2,526 23
Gross expenses,	2,497 55
Net revenue,	\$28 73
Dividends paid: Cash,	17 50
Balance,	\$11 23
Surplus fund June 30, 1916,	\$6 38
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	241
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$1,348 60
Length of line in entire system—miles,	45
Length of line of wire in entire system—miles,	67

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,809 13	Capital stock,	\$1,295 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	6 38	Loans,	900 00
Material and supplies on hand, ..	161 00	Sundries,	2,770 23
		Profit and loss,	11 23
Total,	\$4,976 51	Total,	\$4,976 51

STANDING STONE TELEPHONE COMPANY.

Date of charter, January 7, 1909.

OFFICERS.

Name.	Official Address.
Wallace Wilson, President,	Alexandria, Pa.
Geo. C. Wilson, Secretary and Treasurer,	Tyrone, Pa.

DIRECTORS.

Name.	Official Address.
Wallace Wilson,	Alexandria Pa.
Geo. C. Wilson,	Tyrone, Pa.
C. C. Curns,	Huntingdon, Pa.

Number of telephone instruments in use in entire system,	6
Length of line in entire system,	600 feet
Length of line of wire in entire system,	1,300 feet

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$235 00	Capital stock,	\$500 00
Stocks and bonds of other companies,	265 00		
Total,	\$500 00	Total,	\$500 00

STROUDSBURG AND BUSHKILL TELEPHONE COMPANY.

Date of charter, February 14, 1906.

OFFICERS.

Name.	Official Address.
E. F. Peters, President,	Bushkill, Pa.
O. M. Postes, Secretary,	Stroudsburg, Pa.
John S. Schoonover, Treasurer,	"
Van C. Peters, General Manager,	"

DIRECTORS.

Name.	Official Address.
E. F. Peters,	Bushkill, Pa.
Van C. Peters,	Stroudsburg, Pa.
E. Shofer,	"
John S. Schoonover,	"
Walter G. Peters,	Bushkill, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$18,520 24
Gross receipts from toll lines,	1,259 20
Gross receipts from entire system,	\$19,779 44
Total receipts from all sources,	\$19,779 44

Expenses.

General management,	\$2,192 00
Operation of system,	6,258 78
Maintenance,	5,487 15
Taxes,	190 09
Interest,	1,807 00
Miscellaneous,	3,372 18
Total,	\$19,287 20

Summary.

Gross revenue,	\$19,779 44
Gross expenses,	19,287 20
Net revenue,	\$492 24
Surplus fund June 30, 1916,	\$12,886 70
Value of real estate June 30, 1916,	\$4,200 00
Total value of real estate June 30, 1916,	\$4,200 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	975
Annual charges for rental of telephones,	\$18 00, \$24 00 & \$36 00
Number of employes in entire system,	14
Total amount of compensation paid to employes,	\$7,973 00
Length of line in entire system—miles,	114
Length of line of wire in entire system—miles,	536

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$69,080 15	Capital stock,	\$33,000 00
Current assets as follows, viz:		Funded debt,	26,000 00
Cash on hand,	492 24	Current liabilities as follows, viz:	
Bills receivable,	11,152 72	Loans,	7,700 00
Material and supplies on hand,	725 00	Accounts payable,	2,823 41
Total,	\$81,450 11	Profit and loss,	12,886 70
		Total,	\$81,450 11

STARRUCCA RURAL TELEPHONE COMPANY.

Date of charter, May 3, 1907.

OFFICERS.

Name.	Official Address.
W. E. Babcock, President,	Jackson, Pa.
R. A. Sparks, Vice President,	Thompson, Pa., R. D.
J. Z. Tewksbury, Secretary,	Starrucca, Pa.
B. G. Smith, Treasurer,	Scott Center, Pa.

DIRECTORS.

Name.	Official Address.
W. E. Babcock,	Jackson, Pa.
R. A. Sparks,	Thompson, Pa., R. D.
J. Z. Tewksbury,	Starrucca, Pa.
B. G. Smith,	Scott Center, Pa.
W. H. Travis,	Hales Eddy, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$48 66
Stock sold,	15 00
Assessments, etc.,	213 00
Total receipts from all sources,	\$376 66

Expenses.

General management,	\$25 00
Operation of system,	200 00
Maintenance,	75 00
Taxes:	
State,	\$23 39
Local, including tax on poles,	64
	24 03
Interest,	5 31
Miscellaneous,	49 33
Total,	\$378 67

Summary.	
Gross revenue,	\$376 66
Gross expenses,	378 67
Deficit,	\$2 01
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	120
Annual charges for rental of telephones,	\$6 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$200 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,750 00	Capital stock,	\$1,785 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	277 33	Loans,	524 93
		Accounts payable,	353 51
		Sundries,	1 24
		Profit and loss,	362 65
Total,	\$3,027 33	Total,	\$3,027 33

S. U. B. TELEPHONE COMPANY.

Date of charter, May 22, 1906.

OFFICERS.

Name.	Official Address.
J. C. Kiel, President,	DuBois, Pa., R. F. D.
C. V. Bilger, Vice President,	Gramplan, Pa., R. F. D.
Geo. J. Weber, Secretary,	Troutville, Pa., R. F. D.
C. H. Goodlander, Treasurer,	DuBois, Pa., R. F. D.
Wm. Wingert, General Manager,	Luthersburg, Pa., R. F. D.

DIRECTORS.

Name.	Official Address.
Wm. Wingert,	Luthersburg, Pa.
C. H. Goodlander,	DuBois, Pa., R. F. D.
Geo. J. Weber,	Troutville, Pa.
J. C. Kiel,	DuBois, Pa., R. F. D.
T. M. Shaffer,	" "
A. N. Rishel,	" "
A. B. Welty,	Rockton, Pa.
J. D. Leslie,	" "
C. V. Bilger,	Gramplan, Pa., R. F. D.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,500 00
Gross receipts from toll lines,	1,800 44
Total receipts from all sources,	\$3,300 37
Expenses.	
General management,	\$67 71
Operation of system,	635 57
Maintenance,	1,000 00
Taxes: State,	75 54
Total,	\$1,748 78
Summary.	
Gross revenue,	\$3,300 37
Gross expenses,	1,748 78
Net revenue,	\$1,043 59
Dividends paid,	423 40
Surplus fund June 30, 1916,	\$2,170 49
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	221
Annual charges for rental of telephones,	\$5 00 & \$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$906 00
Length of line in entire system—miles,	65
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,153 33	Capital stock,	\$3,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,170 40	Sundries,	11 79
Bills receivable,	303 43	Profit and loss,	5,151 00
Open accounts,	1,040 34		
Material and supplies on hand,...	74 25		
Sundries,	2 05		
Total,	\$13,743 45	Total,	\$13,743 45

SUGARCREEK TELEPHONE COMPANY.

Date of charter, July 19, 1907.

OFFICERS.

Name.	Official Address.
W. B. Leash, President,	Cooperstown, Pa.
W. F. Rice, Secretary,	"
W. A. Crawford, Treasurer,	"
J. B. Artels, General Manager,	"

DIRECTORS.

Name.	Official Address.
W. B. Leah,	Cooperstown, Pa.
W. A. Crawford,	"
W. F. Rice,	"
J. B. Arters,	"
W. D. Bean,	Franklin, Pa., R. F. D. No. 5.
F. M. Welkel,	Franklin, Pa., R. F. D. No. 6.
Hunter Grove,	Diamond, Pa., R. F. D. No. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,062 50
Gross receipts from toll lines,	82 35
Gross receipts from entire system,	\$2,165 85
Gross receipts from all other sources: Cash on hand July 1, 1916,	385 90
Total receipts from all sources,	\$2,551 75

Expenses.

Operation of system,	\$1,042 74
Maintenance,	600 00
Taxes: State,	54 36
Miscellaneous,	58 10
Total,	\$1,755 20

Summary.

Gross revenue,	\$2,551 75
Gross expenses,	1,755 20
Net revenue,	\$796 55
Dividends paid: Cash,	384 00
Balance,	\$411 55
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	160
Annual charges for rental of telephones,	\$11 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$623 50
Length of line in entire system—miles,	37
Length of line of wire in entire system—miles,	96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,000 00	Capital stock,	\$4,800 00
Current assets as follows, viz:		Profit and loss,	1,900 95
Cash on hand,	411 95		
Sinking fund,	208 00		
Total,	\$6,709 95	Total,	\$6,709 95

SUGAR VALLEY TELEPHONE COMPANY.

Date of charter, July 12, 1906.

OFFICERS.

Name.	Official Address.
T. R. Harter, President,	Loganton, Pa.
J. A. Shreckengast, Vice President,	Greenburr, Pa.
J. C. Frank, Secretary and Treasurer,	Loganton, Pa.
J.A. Shreckengast, General Manager,	Greenburr, Pa.

DIRECTORS.

Name.	Official Address.
T. R. Harter,	Loganton, Pa.
A. E. Beck,	Loganton, Pa., R. D. No. 1.
E. A. Schwenk,	Loganton, Pa.
J. H. Rockey,	"
E. E. Douty,	"
J. A. Schreckengast,	Greenburr, Pa.
A. S. Greninger,	Tylersville, Pa.
J. H. Overdorf,	Carroll, Pa.
John Yarrison,	"
E. M. DeLong,	Loganton, Pa., R. D. No. 1.
W. L. Wolfe,	Booneville, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,822 36
Gross receipts from toll lines,	79 37
Gross receipts from entire system,	\$1,911 73
Total receipts from all sources,	\$1,911 73

Expenses.	
General management,	\$42 00
Operation of system,	806 00
Maintenance,	583 98
Taxes:	
State,	\$74 24
Local, including tax on poles,	23
	74 27
Interest,	18 24
Miscellaneous,	33 09
Total,	\$1,564 78

Summary.	
Gross revenue,	\$1,911 73
Gross expenses,	1,544 78
Net revenue,	\$364 95
Dividends paid: Cash,	204 02
Stock,	142 93
Balance,	\$122 95
Surplus fund June 30, 1916,	\$381 74
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	98
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$712 24
Length of line in entire system—miles,	57½
Length of line of wire in entire system—miles,	1102

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,331 97	Capital stock,	\$10,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	22 75	Loans,	300 00
Bills receivable,	49 71	Accounts payable,	329 00
Open accounts,	267 31	Sundries,	10 00
Total,	\$11,161 74	Profit and loss,	331 74
		Total,	\$11,161 74

SULLIVAN COUNTY TELEPHONE COMPANY.

Date of charter, September 22, 1904.

OFFICERS.

Name.	Official Address.
Joshua G. Cott, President,	Forksville, Pa.
William W. Warburton, Vice President,	Overton, Pa.
Silas McCarty, Secretary and Treasurer,	Forksville, Pa.
Elsworth Jennings, General Manager,	"
Silas McCarty, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Joshua G. Cott,	Forksville, Pa.
Silas McCarty,	"
William W. Warburton,	Overton, Pa.
Edward D. Norton,	Forksville, Pa.
Joseph Yonkin,	Dushore, Pa.
Lyman J. Norton,	Hillsgrove, Pa.
A. F. Shaddock,	Wheelersville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,422 70
Gross receipts from toll lines,	207 87
Gross receipts from entire system,	\$2,741 57
Gross receipts from all other sources,	5 19
Total receipts from all sources,	\$2,746 76

Expenses.

General management,	\$233 96
Operation of system,	1,151 72
Maintenance,	734 75
Taxes: State and Federal,	67 22
Miscellaneous,	4 60
Total,	\$2,192 25

Summary.

Gross revenue,	\$2,746 76
Gross expenses,	2,192 25
Net revenue,	\$554 45
Dividends paid: Cash,	435 00
Balance,	\$129 45
Number of telephone exchanges in entire system,	8
Number of telephone instruments in use in entire system,	275
Annual charges for rental of telephones,	\$0 00 & \$12 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$1,480 97
Length of line in entire system—miles,	117
Length of line of wire in entire system—miles,	222

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,832 93	Capital stock,	\$2,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	44 27	"Additions and betterments," ..	4,084 85
Open accounts,	1,000 00	Accounts payable,	103 09
		Profit and loss,	129 45
Total,	\$13,427 30	Total,	\$13,427 30

SULLIVAN AND MUNCY CREEK TELEPHONE COMPANY.

Date of charter, April 12, 1906.

OFFICERS.

Name.	Official Address.
E. A. Fullmer, President,	Muncy Valley, Pa., R. D. 1.
Alvin Fullmer, Secretary,	Mawr Glen, Pa., R. D. No 1.
Chas. E. Crawley, Treasurer,	Muncy Valley, Pa.
Alvin Fullmer, General Manager,	Mawr Glen, Pa.

DIRECTORS.

Name.	Official Address.
E. A. Fullmer,	Muncy Valley, Pa.
Alvin Fullmer,	Mawr Glen, Pa.
Chas. E. Crawley,	Muncy Valley, Pa.
C. J. Worthington,	Sonestown, Pa.
J. J. Sick,	"
N. R. Corson,	Mawr Glen, Pa.
Frank Houseknecht,	Hughesville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,623 81
Gross receipts from toll lines,	575 00
Gross receipts from entire system,	\$2,068 81
Gross receipts from all other sources,	200 00
Total receipts from all sources,	\$2,268 81

Expenses.

General management,	\$420 81
Operation of system,	667 06
Maintenance,	993 26
Taxes: State,	86 64
Interest,	73 68
Total,	\$2,240 41

Summary.

Gross revenue,	\$2,263 81
Gross expenses,	2,240 41
Net revenue,	\$23 40
Dividends paid: Cash,	\$187 50
Deficit,	\$160 00
Value of real estate June 30, 1915,	\$10,906 50
Total value of real estate June 30, 1916,	\$10,906 50
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	203
Annual charges for rental of telephones,	\$9 00 & \$12 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$420 81
Length of line in entire system—miles,	97
Length of line of wire in entire system—miles,	255

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,906 50	Capital stock,	\$7,175 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1 12	Loans,	2,314 00
Bills receivable,	\$25 00	Accounts payable,	1,411 79
Profit and loss,	59 00	Sundries,	900 87
Total,	\$11,891 62	Total,	\$11,891 62

SUMMERVILLE TELEPHONE COMPANY.

Date of charter, March 2, 1896.

OFFICERS.

Name.	Official Address.
A. W. Lee, President,	Clearfield, Pa.
Jno. W. Wrigley, Vice President,	"
H. B. Harswick, Secretary,	"
H. J. Patton, Treasurer,	Philadelphia, Pa.
H. J. Patton, General Manager,	"
J. A. Haven, General Superintendent,	Brookville, Pa.

DIRECTORS.

Name.	Official Address.
A. W. Lee,	Clearfield, Pa.
Jno. W. Wrigley,	"
D. L. Taylor,	Brookville, Pa.
J. A. Haven,	"
H. J. Patton,	Philadelphia, Pa.
Frank Long,	Punxsutawney, Pa.
Rembrandt Peale,	New York, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$44,328 09
Gross receipts from toll lines,	9,907 86
Gross receipts from entire system,	\$53,235 45
Gross receipts from all other sources,	705 25
Total receipts from all sources,	<u>\$53,940 70</u>

Expenses.

Operation of system,	\$14,970 34
Maintenance,	13,042 14
Taxes:	
State,	\$592 34
U. S. internal revenue,	335 87
Local, including tax on poles,	85 59
	<u>1,013 80</u>
Interest,	1,500 00
Miscellaneous,	3,857 75
Total,	<u>\$34,384 03</u>

Summary

Gross revenue,	\$53,940 70
Gross expenses,	34,384 03
Net revenue,	<u>\$19,556 67</u>
Balance,	<u>\$19,556 67</u>
Surplus fund June 30, 1916,	<u>\$36,581 97</u>
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	2,964
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employes in entire system,	52
Total amount of compensation paid to employes,	\$21,000 00
Length of line in entire system—miles,	190
Length of line of wire in entire system—miles,	<u>790</u>

GENERAL BALANCE SHEET—JUNE 30, 1914.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$124,686 96	Capital stock,	\$100,000 00
Stocks and bonds of other companies,	2,394 00	Current liabilities as follows, vis:	
Current assets as follows, vis:		Loans, note,	25,000 00
Cash on hand,	5,001 61	Profit and loss,	20,581 97
Bills receivable, loans,	19,500 00		
Total,	\$161,581 97	Total,	\$161,581 97

SUMMIT INDEPENDENT TELEPHONE COMPANY.

Date of charter, August 14, 1903.

OFFICERS.

Name.	Official Address.
L. O. McLane, President,	Linesville, Pa.
S. W. Cole, Vice President,	Conneautville, Pa.
A. J. Rushmore, Secretary,	Linesville, Pa.
D. L. Bunell, Treasurer,	"
A. J. Rushmore, General Manager,	"

DIRECTORS.

Name.	Official Address.
L. O. McLane,	Linesville, Pa.
J. A. Martin,	"
S. W. Cole,	Conneautville, Pa.
T. E. Brody,	Linesville, Pa.
A. J. Rushmore,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,324 27
Gross receipts from toll lines,	63 94
Gross receipts from entire system,	\$1,328 21
Gross receipts from all other sources,	177 06
Total receipts from all sources,	\$1,576 26

Expenses.

General management,	\$100 00
Operation of system,	270 95
Maintenance,	320 29
Taxes: State,	77 79
Interest,	81 85
Total,	\$800 88

Summary.

Gross revenue,	\$1,575 96
Gross expenses,	800 88
Net revenue,	\$774 98
Balance,	\$774 98
Surplus fund June 30, 1916,	\$774 98
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	97
Annual charges for rental of telephones,	\$15 00 & \$30 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$220 00
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	221

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,063 80	Capital stock,	\$6,500 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	225 08	Accounts payable,	169 00
Bills receivable,	15 00	Rental collected,	22 54
Open accounts,	108 57	Profit and loss,	1,874 93
Material and supplies on hand,	630 27		
Total,	\$8,067 47	Total,	\$8,067 47

SUSQUEHANNA TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, October, 1900.

OFFICERS.

Name.	Official Address.
E. W. Jackson, President,	Susquehanna, Pa.
John Ferguson, Vice President,	"
Wm. A. Skinner, Secretary and Treasurer,	"
M. J. Lannon, General Manager,	"

DIRECTORS.

Name.	Official Address.
E. W. Jackson,	Susquehanna, Pa.
M. J. Lannon,	"
Frank Zeller,	"
John Ferguson,	"
M. J. Ryan,	"
John V. O'Connell,	"
Stanley Brush,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,140 13
Gross receipts from toll lines,	152 08
Gross receipts from entire system,	\$4,292 26
Gross receipts from all other sources,	910 79
Total receipts from all sources,	<u>\$5,203 05</u>

Expenses.

Operation of system,	\$3,171 15
Maintenance,	1,204 85
Taxes: State and Federal,	133 22
Interest,	197 80
Total,	<u>\$4,707 02</u>

Summary.

Gross revenue,	\$5,203 05
Gross expenses,	<u>4,707 02</u>
Net revenue,	\$496 03
Dividends paid: Stock,	<u>6,960 00</u>
Balance,	<u>\$496 03</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	375
Annual charges for rental of telephones,	\$12 00 & \$15 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$2,016 00
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	<u>30</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$14,539 67	Capital stock,	\$3,750 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	496 03	Loans,	3,916 06
Open accounts,	1,500 00	Accounts payable,	616 16
		Profit and loss,	<u>3,253 48</u>
Total,	<u>\$16,535 70</u>	Total,	<u>\$16,535 70</u>

TAYLORSTOWN FARMERS TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Frank Carson, President,	Taylorstown, Pa.
Harry Mumper, Vice President,	
R. W. Wolfe, Secretary and Treasurer,	
S. G. Snodgrass, General Manager,	

DIRECTORS.

Name.	Official Address.
Frank Carson,	Taylorstown, Pa. " " " " "
Harry Mumper,	
R. W. Wolfe,	
R. B. Harsha,	
S. G. Snodgrass,	
G. C. Jolley,	
J. G. Snodgrass,	

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,330 10
Gross receipts from toll lines,	40 58
Gross receipts from entire system,	\$1,370 68
Gross receipts from all other sources: Cash on hand July 1, 1915,	338 82
Total receipts from all sources,	\$1,709 50

Expenses.	
General management,	\$424 50
Operation of system,	522 34
Maintenance,	670 86
Taxes: State,	23 50
Interest,	30 00
Miscellaneous,	29 01
Total,	\$1,711 21

Summary.

Gross revenue,	\$1,700 50
Gross expenses,	1,711 21
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	95
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$635 00
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	250

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,600 00	Capital stock,	\$2,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable,	100 00	Loans,	400 00
		Profit and loss,	1,800 00
Total,	\$4,700 00	Total,	\$4,700 00

TRI COUNTY TELEPHONE COMPANY.

Date of charter, January 7, 1910.

OFFICERS.

Name.	Official Address.
J. D. Snyder, President,	Liverpool, Pa.
J. D. Bogar, Jr., Vice President,	Port Treverton, Pa.
H. C. Klinger, Secretary,	Liverpool, Pa.
H. A. S. Shuler, Treasurer,	"
C. M. Shuler, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. D. Snyder,	Liverpool, Pa.
A. M. Shuler,	"
H. C. Klinger,	"
H. A. S. Shuler,	"
J. D. Bogar, Jr.,	Port Treverton, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,029 61
Gross receipts from entire system,	\$1,029 61
Total receipts from all sources,	\$1,029 61

Expenses.

Operation of system,	\$701 30
Maintenance,	218 88
Taxes:	
State,	\$35 41
Federal tax,	12 88
Miscellaneous,	48 29
Total,	\$1,048 97

Summary.

Gross revenue,	\$1,029 61
Gross expenses,	1,048 97
Deficit,	\$14 36
Surplus fund June 30, 1916,	\$1,458 29
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	108
Annual charges for rental of telephones,	\$12 00, \$15 00 & \$18 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$380 00
Length of line in entire system—miles,	54
Length of line of wire in entire system—miles,	180

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,689 09	Capital stock,	\$5,280 00
Current assets as follows, vis:		Profit and loss,	1,458 29
Cash on hand,	29 20		
Total,	\$6,718 29	Total,	\$6,718 29

TRI-STATE TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, November 23, 1911.

OFFICERS.

Name.	Official Address.
Daniel Sturgeon, President,	Uniontown, Pa.
H. L. Robinson, Secretary,	"
R. W. Dawson, Treasurer,	"
A. M. Crichton, General Manager,	"
T. E. Zinn, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Daniel Sturgeon,	Uniontown, Pa.
R. W. Dawson,	"
H. L. Robinson,	"
F. H. Rosboro,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$66,286 01
Gross receipts from toll lines,	15,320 96
Gross receipts from entire system,	\$81,606 97
Gross receipts from all other sources,	3,165 50
Total receipts from all sources,	<u>\$84,772 47</u>

Expenses.

General management,	\$3,752 36
Operation of system,	33,290 41
Maintenance,	21,035 93
Taxes,	2,128 27
Interest,	9,177 93
Total,	<u>\$74,384 96</u>

Summary.

Gross revenue,	\$84,772 47
Gross expenses,	74,384 95
Net revenue,	\$10,387 52
Number of telephone exchanges in entire system,	13
Number of telephone instruments in use in entire system,	3,933
Annual charges for rental of telephones,	\$14 00 to \$26 00
Number of employes in entire system,	106
Total amount of compensation paid to employes,	\$44,332 89
Length of line in entire system—miles,	324½
Length of line of wire in entire system—miles,	2,162

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$246,411 89	Capital stock,	\$491,140 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,001 29	Funded debt,	75,000 00
Bills receivable,	8,678 25	Accounts payable,	79,006 81
Due by agents,	477 67	Sundries,	4,853 56
Open accounts,	137 64		
Material and supplies on hand,	2,376 34		
Profit and loss,	387,917 39		
Total,	\$650,000 47	Total,	\$650,000 47

TURBOT TELEPHONE COMPANY.

Date of charter, 1910.

OFFICERS.

Name.	Official Address.
J. E. Kelsner, President,	Milton, Pa., R. D. 2.
Harvey Jones, Vice President,	Milton, Pa., R. D. 1.
Chas. H. Lahr, Secretary,	Milton, Pa., R. D. 2.
W. P. Hottenstine, Treasurer,	Milton, Pa., R. D. 1.

DIRECTORS.

Name.	Official Address.
J. E. Keisher,	Milton, Pa., R. D. 2.
Harvey Sones,	Milton, Pa., R. D. 1.
Chas. H. Lahr,	Milton, Pa., R. D. 2.
W. P. Hottenstine,	Milton, Pa., R. D. 1.
Samuel Schnure,	Milton, Pa., R. D. 2.
W. H. Syphen,	Milton, Pa., R. D. 2.
G. M. Dye,	Milton, Pa., R. D. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$90 00
Gross receipts from entire system,	\$90 00
Gross receipts from all other sources,	292 00
Total receipts from all sources,	\$382 00

Expenses.

Taxes,	\$7 40
Miscellaneous,	322 60
Total,	\$330 00

Summary.

Gross revenue,	\$382 00
Gross expenses,	330 00
Net revenue,	\$52 00
Number of telephone instruments in use in entire system,	49
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$3 00
Length of line in entire system—miles,	13
Length of line of wire in entire system—miles,	23

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,100 00	Capital stock,	\$2,100 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	35 63	Accounts payable,	25 63
Material and supplies on hand,	10 00	Sundries,	10 00
Total,	\$2,145 63	Total,	\$2,145 63

UNION TELEPHONE COMPANY OF ERIE.

Operated by Theo. A. Lamb, Receiver.

Date of charter, August 31, 1904.

OFFICERS.

Name.	Official Address.
Theo. A. Lamb, Receiver,	Erie, Pa.
Henry R. Jeffs, Acting Secretary,	"
W. H. Wilson, General Manager,	"

DIRECTORS.

Name.	Official Address.
Theo. A. Lamb,	Erie, Pa.
F. C. Borst,	Harrisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$51,749 22
Gross receipts from toll lines,	29,168 34
Gross receipts from entire system,	\$80,917 56
Gross receipts from all other sources,	24,475 03
Total receipts from all sources,	<u>\$105,392 59</u>

Exp nses.

General management,	\$20,492 15
Operation of system,	37,841 34
Maintenance,	43,044 72
Taxes,	180 00
Interest,	2,460 00
Total,	<u>\$104,018 21</u>

Summary.

Gross revenue,	\$105,392 51
Gross expenses,	104,018 21
Net revenue,	\$1,374 38
Balance,	\$1,374 38
Surplus fund June 30, 1916,	124,562 72
Number of telephone exchanges in entire system,	14
Number of telephone instruments in use in entire system,	3,199
Annual charges for rental of telephones,	\$15 00 to \$30 00
Number of employees in entire system,	160
Total amount of compensation paid to employees,	\$66,261 23
Length of line in entire system—miles,	589
Length of line of wire in entire system—miles,	4,641

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,467,637 16	Capital stock,	\$499,900 00
Mercer Tel. & Tel. Co. stock,	3,400 00	Funded debt,	682,317 16
Petroleum Tel. Co.,	250 00	Bonds New Castle Tel. Co., 1st	
Current assets as follows, viz:		mortgage, 6 per cent.,	30,000 00
Cash on hand,	1,182 75	Current liabilities as follows, viz:	
Due by agents,	1,190 00	Interest on funded debt due and	
Subscribers,	10,464 94	accrued,	149,238 25
Material and supplies on hand, ..	7,790 21	Guaranteed stock dividend New	
Sundry accounts receivable,	8,357 87	Castle Tel. Co.,	10,720 00
Toll coupon account,	91 00	Accounts payable,	12,912 12
Mercer Tel. & Tel. Co.,	11,634 88	Script,	200 00
Revenue tax,	85 54	Toll coupons outstanding,	208 05
Erie Trust Co., trustee,	241,500 00	Prepaid telephone rentals,	98 09
Total,	\$1,763,580 35	Reserve for pole and wire privi	
		leges,	410 18
		Reserve for accrued taxes,	1,613 78
		Erie Trust Co., trustee, reserve ac-	
		count,	241,500 00
		Profit and loss,	124,562 72
		Total,	\$1,763,580 35

UNION TELEPHONE COMPANY.

Date of charter, June 1, 1803.

OFFICERS.

Name.	Official Address.
T. J. Underwood, President,	California, Pa.
J. L. Crow, Vice President,	"
W. J. Wenver, Secretary and Treasurer,	"
H. L. Lamb, General Manager,	"

DIRECTORS.

Name.	Official Address.
T. J. Underwood,	California, Pa.
J. L. Crow,	"
A. J. White,	"
H. L. Lamb,	"
D. F. Gulser,	"
M. H. Francis,	"
M. C. Smith,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$6,215 98
Gross receipts from toll lines,	484 82
Gross receipts from entire system,	\$6,700 80
Gross receipts from all other sources,	80 00
Total receipts from all sources,	\$6,780 80
Expenses.	
Operation of system,	\$1,881 77
Maintenance,	3,010 36
Taxes:	
State,	\$200 69
Local including taxes on poles,	14 00
	214 69
Interest,	61 00
Miscellaneous,	386 00
Total,	\$5,553 82
Summary.	
Gross revenue,	\$6,780 80
Gross expenses,	5,553 82
Net revenue,	\$1,206 78
Dividends paid, cash,	1,200 00
Balance,	\$6 78
Surplus fund June 30, 1916,	\$6 78
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	500
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$3,840 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	400

GENERAL BALANCE SHEET- JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$20,000 00	Capital stock,	\$20,000 00
Office equipment,	750 00	Loans,	1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	29 11	Profit and loss,	903 32
Open accounts,	124 21		
Treasury stock,	1,000 00		
Total,	\$21,903 32	Total,	\$21,903 32

UNITED TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, January 30, 1901.

OFFICERS.

Name.	Official Address.
William B. McCaleb, President,	Harrisburg, Pa.
C. A. Carl, Vice President,	"
Andrew S. Patterson, Secretary and Treasurer,	"
C. A. Carl, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
William B. McCaleb,	Harrisburg, Pa.
Andrew S. Patterson,	"
C. A. Carl,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$283,792 47
Gross receipts from toll lines,	58,344 53
Gross receipts from entire system,	\$342,136 99
Gross receipts from all other sources,	1,400 24
Total receipts from all sources,	<u>\$343,537 83</u>

Expenses.

General management,	\$28,672 70
Operation of system,	118,060 69
Maintenance,	111,786 17
Taxes,	3,999 78
Interest,	11,814 03
Miscellaneous,	<u>12,369 84</u>
Total,	<u>\$298,703 21</u>

Summary.

Gross revenue,	\$343,537 32
Gross expenses,	298,703 21
Net revenue,	\$44,834 02
Surplus fund June 30, 1916,	\$122,680 60
Value of real estate June 30,	\$25,237 14
Total value of real estate June 30,	25,237 14
Number of telephone exchanges in entire system,	64
Number of telephone instruments in use in entire system,	15,449
Annual charges for rental of telephones,	\$12 00 to \$50 00
Number of employees in entire system,	549
Total amount of compensation paid to employees,	\$191,060 26
Length of line in entire system—miles,	1,599
Length of line of wire in entire system—miles,	15,705

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,705,473 67	Capital stock,	\$2,000,000 00
Stocks and bonds of other companies,	548,500 00	Funded debt,	2,031,000 00
Prepaid insurance and rent,	1,783 70	Current liabilities as follows, viz:	
Current assets as follows, viz:		Bills payable,	57,750 00
Cash on hand,	20,436 46	Accounts payable,	6,076 43
Accounts receivable,	33,234 79	Sundries,	715 00
Material and supplies on hand, ..	26,098 14	Realty mortgage,	9,000 00
Sundries,	453 71	Receiver's certificate,	118,000 00
Chas. West & W. C. McConnell, release of property and sundry accounts receivable,	17,350 00	Toll coupons outstanding,	1,071 78
Liabilities assumed and paid dating prior to receivership,	10,020 37	Prepaid telephone rentals,	724 96
Total,	\$4,363,405 83	Reserve for underlying bonds and receiver's certificates,	9,556 76
		Reserve for taxes and miscellaneous expenses,	6,830 40
		Profit and loss,	122,680 60
		Total,	\$4,363,405 83

UNITYVILLE AND TALMAR TELEPHONE COMPANY.

Date of charter, May 7, 1913.

OFFICERS.

Name.	Official Address.
Jesse Stackhouse, President,	Muncy Valley, R. 2.
Jonathan Evans, Vice President,	Benton, R. 3.
A. S. Everett, Secretary,	"
N. W. Bondman, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Jesse Stackhouse,	Muncy Valley.
Alexander Keller,	"
W. Henry Temple,	Unityville.
Harry Vannatta,	"
A. G. Everett,	Benton.
N. W. Bondman,	"
Johnathan Evans,	"
H. R. Getty,	"
James Clemons,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$43 50
Gross receipts from toll lines,	22 87
Gross receipts from entire system,	\$66 37
Gross receipts from all other sources,	232 00
Total receipts from all sources,	\$298 37

Expenses.

General management,	\$237 03
Operation of system,	75 00
Total,	\$312 03

Summary.

Gross revenue,	\$298 37
Gross expenses,	212 03
Net loss,	\$112 06
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	67
Annual charges for rental of telephones,	\$7 00
Total amount of compensation paid to employes,	\$76 00
Length of line in entire system—miles,	29
Length of line of wire in entire system—miles,	51

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,710 00	Capital stock,	\$5,100 00
Stock unsold,	3,390 00		
Total,	\$5,100 00	Total,	\$5,100 00

VANDERGRIFT TELEPHONE COMPANY.

Date of charter, September 27, 1896.

OFFICERS.

Name.	Official Address.
J. F. Horn, President,	Vandergrift, Pa.
J. S. Whitworth, Vice President,	"
Joseph Murphy, Secretary and Treasurer,	"
J. F. Horn, General Manager,	"
Chas. C. McAllister, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. F. Horn,	Vandergrift, Pa.
J. S. Whitworth,	"
Jos. Murphy,	"
Andrew Pinkerton,	"
William Gibson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$23,210 38
Gross receipts from toll lines,	2,448 25
Gross receipts from entire system,	\$25,658 63
Gross receipts from all other sources,	646 12
Total receipts from all sources,	\$26,203 75

Expenses.

General management and operation of system,	\$6,721 63
Maintenance,	7,233 89
Taxes State,	402 82
Miscellaneous,	111 44
Total,	\$14,469 83

Summary.

Gross revenue,	\$26,203 75
Gross expenses,	14,469 83
Net revenue,	\$11,733 92
Surplus fund June 30, 1916,	\$2,502 32
Value of real estate June 30, 1915,	\$5,380 33
Total value of real estate June 30, 1916,	\$5,380 33
Number of telephone exchanges in entire system,	11
Number of telephone instruments in use in entire system,	1,645
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employes in entire system,	25
Total amount of compensation paid to employes,	\$9,400 53
Length of line in entire system—miles,	55
Length of line of wire in entire system—miles,	1,277

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$93,454 31	Capital stock,	\$1,000 00
Current assets as follows, viz:		Funded debt,	10,000 00
Bills receivable,	17,502 32	Current liabilities as follows, viz:	
Open accounts,	25,000 00	Interest on funded debt due and	
Sundries,	1,000 00	accrued,	15,000 00
		Sundries,	18,454 31
		Profit and loss,	2,502 32
Total,	\$136,956 63	Total,	\$136,956 63

VAN-PIKE TELEGRAPH COMPANY.

Date of charter, 1901.

OFFICERS.

Name.	Official Address.
James P. Van Etten, President,	Milford, Pa.
George R. Bull, Secretary,	"
John P. Van Etten, Treasurer,	"

DIRECTORS.

Name.	Official Address.
John P. Van Etten,	Milford, Pa.
James P. Van Etten,	"
George R. Bull,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,458 74
Gross receipts from toll lines,	573 66
Gross receipts from entire system,	\$5,032 40
Total receipts from all sources,	\$5,032 40

Expenses.

Operation of system,	\$1,488 06
Maintenance,	1,310 35
Taxes:	
State,	\$76 00
Local including tax on poles,	53 00
	129 00
Total,	\$2,927 35

Summary.

Gross revenue,	\$5,032 40
Gross expenses,	2,927 35
Net revenue,	\$2,105 05
Balance,	\$2,105 05
Value of real estate June 30,	5,000 00
Total value of real estate June 30,	5,000 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	291
Annual charges for rental of telephones,	\$18 00, \$24 00 & \$30 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$1,488 00
Length of line in entire system—miles,	85
Length of line of wire in entire system—miles,	300

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,000 00	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,160 45	Dividends unpaid,	250 00
Bills receivable,	744 60	Accounts payable,	744 60
Material and supplies on hand, ..	200 00	Profit and loss,	1,110 45
Total,	\$7,105 05	Total,	\$7,105 05

VALLEY TELEPHONE COMPANY.

Date of charter, March 31, 1900.

OFFICERS.

Name.	Official Address.
C. E. Crawford, President,	Emlenton, Pa.
Joseph Grieff, Vice President,	"
J. F. McCain, Secretary and Treasurer,	"
W. E. Widel, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. E. Crawford,	Emlenton, Pa.
Joseph Grieff,	"
H. B. Mitchell,	"
H. J. Crawford,	"
T. B. Gregory,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,364 65
Gross receipts from toll lines,	\$2,541 73
Gross receipts from entire system,	\$6,406 37
Total receipts from all sources,	\$6,406 37

Expenses.

General management,	\$680 00
Operation of system,	1,526 75
Maintenance,	1,412 70
Taxes, State,	203 57
Total,	\$3,823 02

Summary.

Gross revenue,	\$6,406 37
Gross expenses,	3,803 02
Net revenue,	\$2,603 35
Dividends paid, cash,	1,500 00
Balance,	\$1,103 35
Surplus fund June 30,	\$1,186 47
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	279
Annual charges for rental of telephones,	\$12 00 to \$24 00
Total amount of compensation paid to employes,	\$2,186 75
Length of line in entire system—miles,	25
Length of line of wire in entire system—miles,	292

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$32,205 84	Capital stock,	\$25,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,846 87	Due lessee company for "addi-	
Material and supplies on hand, ..	578 33	tions and betterments,"	7,027 49
		Profit and loss,	2,603 35
Total,	\$34,630 84	Total,	\$34,630 84

VALLEY STOCK TELEPHONE COMPANY.

Date of charter, November 13, 1910.

OFFICERS.

Name.	Official Address.
J. W. Elder, President,	Cumberland Valley, Pa.
W. A. Elte, Vice President,	"
W. G. Bortz, Secretary,	"
S. S. Nave, Treasurer,	"
C. C. Bortz, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. W. Elder,	Cumberland Valley, Pa.
S. S. Nave,	"
Jno. Gephart,	"
W. A. Hite,	"
C. C. Borts,	"
F. A. Cassana,	"
W. G. Borts,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,088 13
Gross receipts from toll lines,	62 06
Gross receipts from entire system,	\$1,150 78
Total receipts from all sources,	\$1,150 78

Expenses.

General management,	\$156 08
Operation of system,	75 76
Maintenance,	107 76
Taxes,	8 26
Miscellaneous,	261 37
Total,	\$609 23

Summary.

Gross revenue,	\$1,150 78
Gross expenses,	609 23
Net revenue,	\$541 55
Dividends paid, cash,	100 50
Balance,	\$442 05
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	70
Annual charges for rental of telephones,	\$15 00 & \$12 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$340 00
Length of line in entire system—miles,	30
Length of line of wire in entire system—miles,	76

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,650 00	Capital stock,	\$3,650 00
Current assets as follows, viz:		Profit and loss,	532 06
Cash on hand,	432 05		
Material and supplies on hand, ..	100 00		
Total,	\$4,182 05	Total,	\$4,182 06

VENANGO TELEPHONE COMPANY.

Date of charter, August 8, 1906.

OFFICERS.

Name.	Official Address.
H. C. Hovis, President.	Wesley, Pa.
F. A. Waldron, Secretary,	Grove City, Pa.
O. C. Redie, Treasurer,	"
H. C. Hovis and F. A. Waldron, General Manager,	"

DIRECTORS.

Name.	Official Address.
H. C. Hovis,	Wesley, Pa.
C. F. Hansberger,	Grove City, Pa.
O. C. Redie,	"
F. A. Waldron,	"
F. B. Sterrett,	Jackson Center, Pa.
E. E. Grace,	"
L. F. McCoy,	"
C. M. Davidson,	"
A. W. Gildersleeve,	"
Fred Hovis,	Raymliton, Pa.
G. E. Gilmore,	Harrisville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,646 98
Gross receipts from toll lines,	820 00
Gross receipts from entire system,	\$5,466 98
Total receipts from all sources,	\$5,466 98

Expenses.

General management,	\$200 00
Operation of system,	1,740 00
Maintenance,	1,141 30
Taxes:	
State,	\$245 68
Local including tax on poles,	4 20
	249 88
Interest,	237 94
Total,	\$3,559 02

Summary.

Gross revenue,	\$5,466 98
Gross expenses,	3,559 02
Net revenue,	\$1,907 96
Dividends paid, cash,	980 75
Balance,	\$927 21
Surplus fund June 30, 1916,	\$927 21
Value of real estate June 30, 1915,	\$750 00
Total value of real estate June 30, 1916,	\$750 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	285
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$1,940 00
Length of line in entire system—miles,	130
Length of line of wire in entire system—miles,	540

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$22,786 53	Capital stock,	\$19,675 00
Current assets as follows, viz:		Loans,	2,000 00
Cash on hand,	80 98	Due lessee company for "addi-	
Material and supplies on hand, ..	50 00	tions and betterments,"	240 30
		Accounts payable,	75 00
		Profit and loss,	927 21
Total,	\$22,917 51	Total,	\$22,917 51

WARREN COUNTY TELEPHONE COMPANY.

Date of charter, November 15, 1912.

OFFICERS.

Name.	Official Address.
M. L. Allen, President,	Grand Valley, Pa.
D. W. Moore, Treasurer,	Bartlesville, Okla.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,500 00
Gross receipts from toll lines,	180 00
Gross receipts from entire system,	\$1,680 00
Total receipts from all sources,	\$1,680 00

Expenses.

General management,	\$800 00
Operation of system,	208 00
Maintenance,	512 00
Taxes,	20 40
Total,	\$1,340 40

Summary.

Gross revenue,	\$1,680 00
Gross expenses,	1,340 40
Net revenue,	\$339 60
Surplus fund June 30, 1916,	\$339 60
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	125
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	8
Total amount of compensation paid to employees,	\$808 00
Length of line in entire system—miles,	30
Length of line of wire in entire system—miles,	100

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,000 00	Capital stock,	\$5,000 00
Current assets as follows, viz:		Profit and loss,	339 60
Bills receivable,	339 60		
Total,	\$5,339 60	Total,	\$5,339 60

WAYNE TELEPHONE COMPANY.

Date of charter, September 13, 1906.

OFFICERS.

Name.	Official Address.
J. W. Ridd, President,	Dyberry, Pa.
Frank Smith, Vice President,	Honesdale, R. D. No. 3, Pa.
L. W. Nelson, Secretary,	Dyberry, Pa.
Frank Smith, Treasurer,	Honesdale, Pa.

DIRECTORS.

Name.	Official Address.
J. W. Ridd,	Dyberry, Pa.
Frank Smith,	Honesdale, R. D. No. 3, Pa.
L. W. Nelson,	Dyberry, Pa.
Harry Palmer,	Honesdale, R. D. No. 3, Pa.
Leon Mitchell,	8th St., Honesdale, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$492 00
Gross receipts from toll lines,	5 00
Gross receipts from entire system,	<u>\$497 00</u>

Expenses.

Operation of system,	\$275 00
Maintenance,	75 00
Taxes, State,	10 68
Interest,	12 00
Miscellaneous,	40 43
Total,	<u>\$413 10</u>

Summary.

Gross revenue,	\$497 00
Gross expenses,	413 19
Net revenue,	\$83 90
Balance,	\$83 90
Value of real estate June 30, 1915,	\$2,000 00
Total value of real estate June 30, 1916,	\$2,000 00
Number of telephone instruments in use in entire system,	55
Annual charges for rental of telephones,	\$1 00 to \$10 00
Total amount of compensation paid to employes (lineman),	\$75 00
Length of line in entire system—miles,	22
Length of line of wire in entire system—miles,	95

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,000 00	Capital stock,	\$1,700 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Due by agents,	93 90	Sundries,	100 00
		Unfunded debt,	150 00
		Profit and loss,	83 90
Total,	\$2,093 90	Total,	\$2,083 90

WEEDVILLE AND KERSEY TELEPHONE COMPANY.

Date of charter, February 19, 1912.

OFFICERS.

Name.	Official Address.
M. S. Gardner, President,	Byerdale, Pa.
David Walker, Secretary,	Weedville, Pa.
J. E. Mitchell, Treasurer,	"
David Walker, General Manager,	"

DIRECTORS.

Name.	Official Address.
M. S. Gardner,	Byerdale, Pa.
M. J. Hackeral,	Kersey, Pa.
Jas. Dietz,	
J. E. Mitchell,	Weedville, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$523 43
Gross receipts from toll lines,	159 28
Gross receipts from entire system,	\$682 71
Gross receipts from all other sources,	132 00
Total receipts from all sources,	\$814 71
Expenses.	
Operation of system,	\$311 08
Maintenance,	159 06
Taxes:	
State,	\$20 35
Local including tax on poles,	15 35
Miscellaneous,	36 30
Total,	\$521 53
Summary.	
Gross revenue,	\$814 71
Gross expenses,	521 53
Net revenue,	\$293 13
Balance,	\$293 13
Surplus fund June 30, 1916,	1,937 76
Value of real estate June 30, 1916,	\$804 70
Total value of real estate June 30, 1916,	\$804 70
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	48
Annual charges for rental of telephones,	\$9 00 and \$12 00
Number of employees in entire system,	1
Total amount of compensation paid to employees,	\$240 00
Length of line in entire system—miles,	22
Length of line of wire in entire system—miles,	36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,946 40	Capital stock,	\$1,775 00
Current assets as follows, viz:		Current liabilities,	400 00
Cash on hand,	57 39	Accounts payable,	13 58
Bills receivable,	28 00	Profit and loss,	1,937 76
Open accounts,	53 45		
Material and supplies on hand, ..	46 10		
Total,	\$4,131 34	Total,	\$4,131 34

WEST AUBURN TELEPHONE COMPANY.

Date of charter, April 27, 1906.

OFFICERS.

Name.	Official Address.
L. B. Lacey, President,	West Auburn, Pa.
Andrew Hibberd, Vice President,	Wyalusing, Pa.
H. J. Brande, Secretary and Treasurer,	West Auburn, Pa.
R. B. Swisher, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. B. Lacey,	West Auburn, Pa.
R. B. Swisher,	"
F. L. Feet,	Laceyville, Pa., R. D. No. 1.
N. N. Brozman,	"
G. L. Pickett,	Lawton, Pa.
S. B. McClain,	Rush, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,963 23
Gross receipts from toll lines,	436 36
Gross receipts from entire system,	\$2,399 58
Gross receipts from all other sources,	1 60
Total receipts from all sources,	\$2,401 18

Expenses.	
General management,	\$209 84
Operation of system,	892 76
Maintenance,	278 91
Taxes:	
State,	\$59 41
Federal,	6 05
Interest,	86 06
Miscellaneous,	302 46
	5 00
Total,	\$1,655 02

Summary.

Gross revenue;	\$2,401 12
Gross expenses,	1,655 08
Net revenue,	\$746 12
Dividends paid, cash,	127 50
Balance,	\$618 62
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	200
Annual charges for rental of telephones,	\$8 00 & \$10 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$1,222 00
Length of line in entire system—miles,	72
Length of line of wire in entire system—miles,	152

GENERAL BALANCE SHEET—JUNE 30, 1910.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,444 59	Capital stock,	\$1,875 00
Cash on hand,	481 52	Current liabilities as follows, vis:	
Open accounts,	1,562 12	Dividends unpaid,	2,321 80
Material and supplies on hand, ..	10 00	Loans and accrued interest,	2,594 42
Stock in treasury,	1,000 00	Profit and loss,	766 22
Total,	\$14,506 25	Total,	\$14,506 25

WEST BRANCH BELL TELEPHONE COMPANY.

Date of charter, May 17, 1910.

OFFICERS.

Name.	Official Address.
J. H. Bailey, President,	Muncy, Pa.
J. R. Glass, Vice President,	"
Frank M. Opp, Secretary and Treasurer,	"
E. R. Swenk, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. H. Bailey,	Muncy, Pa.
J. R. Glass,	"
Frank M. Opp,	"
Robert K. Reeder,	"
W. P. Madison,	"
E. R. Swenk,	"
E. B. Fowler,	Montgomery, Pa.
W. A. Smith,	"
D. W. Shollenberger,	"
T. K. Smith,	Watsonstown, Pa.
W. H. Nicely,	Dewart, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$11,367 76
Gross receipts from toll lines,	5,054 39
Gross receipts from entire system,	\$16,922 14
Total receipts from all sources,	\$16,922 14

Expenses.	
General management,	\$1,721 86
Operation of system,	6,274 23
Maintenance,	2,584 06
Taxes,	650 43
Miscellaneous,	318 86
Total,	\$11,529 53

Summary.	
Gross revenue,	\$16,922 14
Gross expenses,	11,529 53
Net revenue,	\$5,392 61
Dividends paid, cash,	3,700 00
Balance,	\$1,692 61
Surplus fund June 30,	5,000 00
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	1,025
Annual charges for rental of telephones,	\$12 00 to \$30 00
Number of employes in entire system,	24
Total amount of compensation paid to employes,	\$7,294 27
Length of line in entire system—miles,	155
Length of line of wire in entire system—miles,	235

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$55,273 52	Capital stock,	\$50,000 00
Current assets as follows, viz:		Surplus,	\$5,000 00
Cash on hand,	4,360 85	Sinking fund,	1,000 00
Bills receivable,	183 45	D. & L.,	5,721 54
Open accounts,	2,903 72	Reserved for depreciation,	155
Total,	\$62,721 54	Total,	\$62,721 54

WEST MILLVILLE TELEPHONE COMPANY.

Date of charter, July 27, 1896.

OFFICERS.

Name.	Official Address.
A. W. Lee, President,	Clearfield, Pa.
Jno. W. Wrigley, Vice President,	"
H. B. Harawick, Secretary,	Philadelphia, Pa.
H. J. Patton, Treasurer,	"
H. J. Patton, General Manager,	Brookville, Pa.
J. A. Haven, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
N. L. Strong,	Kittanning, Pa.
R. R. Anderson,	New Bethlehem, Pa.
Geo. L. Thomas,	"
A. W. Lee,	Clearfield, Pa.
Jno. W. Wrigley,	"
H. B. Harawick,	"
H. J. Patton,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$2,303 83
Gross receipts from toll lines,	1,797 76
Gross receipts from entire system,	\$4,101 59
Total receipts from all sources,	\$4,101 59
Expenses.	
Operation of system,	\$913 72
Maintenance,	1,327 68
Taxes:	
State,	\$40 71
U. S. Int. Rev.,	56 82
Interest,	96 53
Miscellaneous,	540 00
	171 29
Total,	\$3,049 22

Summary.

Gross revenue,	\$4,101 59
Gross expenses,	3,049 22
Net revenue,	\$1,052 37
Balance,	\$1,052 37
Deficit,	1,548 80
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	181
Annual charges for rental of telephones,	\$15 00 & \$21 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,450 00
Length of line in entire system—miles,	40
Length of line of wire in entire system—miles,	185

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,812 51	Capital stock,	\$5,340 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	978 69	Note,	6,000 00
Profit and loss,	1,548 80		
Total,	\$11,340 00	Total,	\$11,340 00

WESTERN CRAWFORD TELEPHONE COMPANY.

Date of charter, March 25, 1899.

OFFICERS.

Name.	Official Address.
L. O. McLane, President,	Linesville, Pa.
F. E. Bunday, Vice President,	"
A. J. Rushmore, Secretary,	"
D. L. Bunnell, Treasurer,	"

DIRECTORS.

Name.	Official Address.
L. O. McLane,	Linesville, Pa.
F. E. Bunday,	"
D. L. Bunnell,	"
H. C. Sturdavant,	"
Geo. Stratton,	"
J. A. Martin,	"
A. J. Rushmore,	"
H. W. Andrew,	Hartstown, Pa.
Leroy Wing,	Linesville, Pa.
Lew Myers,	Jamestown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$7,258 44
Gross receipts from toll lines,	722 01
Gross receipts from entire system,	\$7,980 45
Gross receipts from all other sources,	856 00
Total receipts from all sources,	<u>\$8,836 45</u>

Expenses.

General management,	\$300 00
Operation of system,	1,416 23
Maintenance,	1,236 76
Taxes:	
State,	\$356 17
Local including tax on poles,	49 46
	<u>405 63</u>
Total,	<u>\$5,258 61</u>

Summary.

Gross revenue,	\$8,836 45
Gross expenses,	5,258 61
Net revenue,	\$3,577 84
Dividends paid, cash,	2,575 73
Balance,	<u>\$1,102 11</u>
Surplus fund June 30, 1916,	<u>\$1,098 09</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	496
Annual charges for rental of telephones,	\$15 00 to \$36 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$3,507 37
Length of line in entire system—miles,	78
Length of line of wire in entire system—miles,	<u>440</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$20,120 88	Capital stock,	\$46,975 00
Stocks and bonds of other companies,	22,756 25	Order out,	82 02
Current assets as follows, viz:		Collected in advance,	2 50
Cash on hand,	1,129 29	Profit and loss,	1,098 09
Open accounts,	924 87		
Material and supplies on hand, ..	2,146 31		
Notes,	1,080 21		
Total,	<u>\$48,157 61</u>	Total,	<u>\$48,157 61</u>

WESTERN UNION TELEGRAPH COMPANY.

Date of charter, April 1, 1851.

OFFICERS.

Name.	Official Address.
Newsomb Carlton, President,	195 Broadway, New York.
G. W. E. Atkins, Vice President,	" "
Wm. H. Baker, Secretary,	" "
Lewis Dresdner, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
Oliver Ames,	195 Broadway, New York.
William Vincent Astor,	" "
Henry A. Bishop,	" "
Newcomb Carlton,	" "
Robt. C. Clowry,	" "
Henry W. DeForest,	" "
Chauncey M. Depew,	" "
William Fahnestock,	" "
Donald G. Geddes,	" "
George J. Gould,	" "
Chauncey Keep,	" "
Robt. S. Lovett,	" "
Edwin G. Merrill,	" "
Percy A. Rockefeller,	" "
Jacob H. Schiff,	" "
Mortimer L. Schiff,	" "
Jos. J. Slocum,	" "
James Stillman,	" "
William H. Truesdale,	" "
Albert H. Wiggin,	" "
W. K. Vanderbilt, Jr.,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$55,054,139 83
Gross receipts from all other sources,	1,544,377 86
Total receipts from all sources,	\$57,598,517 79

Expenses.

General management, operation of system, maintenance and taxes,	\$44,121,591 30
Interest,	1,332,913 19
Total,	\$45,454,504 49

Summary.

Gross revenue,	\$57,599,377 79
Gross expenses,	45,454,504 49
Net revenue,	\$12,143,873 30
Dividends paid, cash,	5,234,465 00
Balance,	\$6,909,408 30
Surplus fund June 30, 1916,	\$8,658,470 06
Number of offices in entire system,	25,237
Number of telegraph instruments in use in entire system,	1,014
Number of employes in entire system,	44,374
Total amount of compensation paid to employes,	\$30,527,140 23
Length of line in entire system—miles,	237,996
Length of line of wire in entire system—miles,	1,609,987
Length of line of wire in Pennsylvania—miles,	60,500

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$144,875,715 40	Capital stock,	\$99,786,726 66
Stocks and bonds of other companies,	1,180,000 00	Capital stock of subsidiary companies,	1,901,975 00
Other securities owned,	25,506,991 66	Funded debt,	31,994,000 00
Current assets:		Current liabilities,	5,706,687 73
Cash and current assets,	11,508,601 39	Deferred non-interest bearing liabilities,	12,879,795 59
Material and supplies on hand, ..	2,775,462 18	Reserves,	10,963,244 20
Sinking and insurance fund,	241,275 18	Profit and loss,	22,865,519 63
Total,	\$186,087,948 81	Total,	\$186,087,948 81

WESTFIELD TELEPHONE COMPANY.

Date of charter, April 11, 1907.

OFFICERS.

Name.	Official Address.
W. J. Duff, President,	Enon Valley, Pa.
G. B. Wiley, Secretary and Treasurer,	Edinburg, Pa.

DIRECTORS.

Name.	Official Address.
W. J. Duff,	Enon Valley, Pa.
J. M. McGinnis,	New Castle, Pa.
W. S. McGinnis,	"
W. H. Wiley,	New Middletown, Ohio.
J. W. Martin,	"
G. R. Wiley,	Edinburg, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$621 70
Gross receipts from toll lines,	321 23
Gross receipts from entire system,	\$1,442 93
* Total receipts from all sources,	\$1,442 93
Expenses.	
General management,	\$170 87
Operation of system,	812 38
Maintenance,	372 36
Taxes, State,	30 04
Interest,	9 00
Miscellaneous,	14 48
Total,	\$1,409 13
Summary.	
Gross revenue,	\$1,442 93
Gross expenses,	1,409 13
Net revenue,	\$33 80
Balance,	\$33 80
Value of real estate June 30, 1915,	\$3,686 24
Real estate acquired during the year,	22 06
Total value of real estate June 30, 1916,	\$3,727 30
Number of telephone instruments in use in entire system,	85
Annual charges for rental of telephones,	\$17 00 & \$19 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$415 07
Length of line in entire system—miles,	13
Length of line of wire in entire system—miles,	66

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,727 30	Capital stock,	\$2,500 00
Current assets as follows, viz:		Unfunded debt,	69 25
Bills receivable,	17 31	Current liabilities as follows, viz:	
Material and supplies on hand, ..	34 50	Interest on unfunded debt due and accrued,	89
		Accounts payable,	76 45
		Surplus used in building and extending new lines,	1,098 81
		Profit and loss,	53 99
Total,	\$3,779 11	Total,	\$3,779 11

WESTFORD INDEPENDENT TELEPHONE COMPANY.

Date of charter, August 18, 1902.

OFFICERS.

Name.	Official Address.
J. S. Beckwith, President,	Hartstown, Pa.
W. S. McConaley, Vice President,	"
E. D. Britton, Secretary,	"
Geo. F. Martin, Treasurer,	"
E. F. Blair, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. S. Beckwith,	Hartstown, Pa.
W. S. McConaley,	"
E. D. Britton,	"
Geo. F. Martin,	"
R. F. Blair,	"
H. D. Bennett,	"
T. C. White,	Westford, Pa.
H. Knierman,	"
D. H. Carlisle,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$4,080 43
Gross receipts from toll lines,	41 19
Gross receipts from entire system,	\$4,071 52
Gross receipts from all other sources,	28 49
Total receipts from all sources,	\$4,094 22
Expenses.	
General management,	\$160 00
Operation of system,	2,439 34
Maintenance,	1,089 88
Taxes, State,	130 00
Interest,	108 39
Miscellaneous,	643 88
Total,	\$4,561 77

Summary.

Gross revenue,	\$6,094 92
Gross expenses,	4,581 77
Net revenue,	\$1,293 89
Dividends paid,	599 10
Balance,	\$694 79
Surplus fund June 30, 1916,	\$6,401 72
Value of real estate June 30, 1915,	\$1,200 00
Total value of real estate June 30, 1916,	\$1,200 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	440
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	\$2,712 00
Length of line in entire system—miles,	122
Length of line of wire in entire system—miles,	510

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,177 20	Capital stock,	\$10,400 00
Current assets as follows, viz:		Funded debt,	1,580 00
Cash on hand,	204 52	Profit and loss,	6,401 72
Total,	\$18,381 72	Total,	\$18,381 72

WESTMORELAND AND FAYETTE TELEPHONE COMPANY.

Operated by Central District Telephone Co.

Date of charter, July 15, 1908.

OFFICERS.

Name.	Official Address.
J. Elliott Cook, President,	Belle Vernon Pa.
W. H. Zundel, Secretary,	"
A. R. Cunningham Treasurer,	"
W. H. Zundell, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. Elliott Cook,	Belle Vernon, Pa.
W. H. Zundel,	"
A. R. Cunningham,	"
Clarence Finley,	"
Robt. J. Cook, Sr.,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,112 36
Gross receipts from entire system,	\$1,112 36
Total receipts from all sources,	\$1,112 36

Expenses.

General management,	\$104 00
Operation of system,	650 12
Maintenance,	735 34
Taxes:	
State,	\$28 74
Local, including tax on poles,	41 90
	80 64
Total,	\$1,570 00

Summary.

Gross revenue,	\$1,112 36
Gross expenses,	1,570 00
Net loss,	\$457 64
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	61
Annual charges for rental of telephones,	\$18 00 to \$46 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$350 97
Length of line in entire system—miles,	26
Length of line of wire in entire system—miles,	65

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,248 26	Capital stock,	\$5,000 00
Current assets as follows, viz: .		Profit and loss,	457 64
Cash on hand,	78 96		
Bills receivable,	130 42		
Total,	\$5,457 64	Total,	\$5,457 64

WHITE DEER TELEPHONE COMPANY.

Date of charter, April 3, 1905.

OFFICERS.

Name.	Official Address.
John Menxel, President,	Montgomery, Pa.
W. C. Foresman, Vice President,	Allenwood, Pa., R. F. D.
P. F. Hartranft, Secretary,	Montgomery, Pa.
A. P. Hull, Treasurer,	"

DIRECTORS.

Name.	Official Address.
John Menxel,	Montgomery, Pa.
A. P. Hull,	"
S. B. Henderson,	"
R. P. Eger,	"
P. F. Hartranft,	"
Alex Decker,	Montgomery, Pa., R. D.
A. V. Persing,	Allenwood, Pa., R. D.
A. P. Foresman,	"
H. M. Lovelace,	Montgomery, Pa., R. D.
W. C. Fousman,	Allenwood, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$6,065 26
Gross receipts from entire system,	\$6,065 26
Interest on surplus,	101 26
Total receipts from all sources,	\$6,166 52
Expenses.	
General management,	\$480 00
Operation of system,	1,091 11
Maintenance,	2,258 48
Taxes, State,	128 56
Total,	\$3,958 16

Summary.

Gross revenue,	\$6,186 52
Gross expenses,	3,958 18
Net revenue,	\$2,208 35
Dividends paid, stock,	2,006 50
Balance,	\$201 86
Surplus fund June 30, 1916,	\$3,705 19
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	415
Annual charges for rental of telephones,	\$12 00 & \$18 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,776 00
Length of line in entire system—miles,	50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$24,078 00	Capital stock,	\$24,078 00
Current assets as follows, viz:		Profit and loss,	1,827 11
Cash on hand,	1,051 64		
Open accounts,	676 47		
Material and supplies on hand,...	100 00		
Total,	\$25,905 11	Total,	\$25,905 11

WICONISCO TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, September 19, 1907.

OFFICERS.

Name.	Official Address.
W. P. Zortman, President,	Harrisburg, Pa.
Jno. Pfeiffer, Vice President,	Tower City, Pa.
J. Irwin Miller, Secretary,	Spring Glen, Pa.
Louis Wentzler, Treasurer,	Lykens, Pa.
C. W. Cook, General Manager,	Elisabethville, Pa.

DIRECTORS.

Name.	Official Address.
W. P. Zartman,	Harrisburg, Pa.
J. W. Heckert,	Hegins, Pa.
J. Irwin Miller,	Spring Glen, Pa.
Louis Wentzler,	Lykens, Pa.
C. W. Cook,	Elizabethtown, Pa.
John Pfeiffer,	Tower City, Pa.
John E. Geist,	Williamstown, Pa.
Geo. W. Eby,	Lykens, Pa.
H. G. Foster,	Berrysburg, Pa.
Harvey Miller,	Gratz, Pa.
W. O. Leitzel,	Klingerstown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers and toll lines,	\$10,547 63
Gross receipts from entire system,	\$10,547 63
Total receipts from all sources,	\$10,547 63

Expenses.

General management,	\$478 73
Operation of system,	7,017 61
Taxes,	369 08
Interest,	270 79
Miscellaneous,	686 10
Total,	\$8,822 36

Summary.

Gross revenue,	\$10,547 63
Gross expenses,	8,822 36
Net revenue,	\$1,726 27
Dividends paid, cash,	1,149 60
Balance,	\$575 67
Surplus fund June 30, 1916,	\$9,615 87
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	590
Annual charges for rental of telephones,	\$6 00 to \$36 00
Number of employees in entire system,	18
Total amount of compensation paid to employees,	\$3,466 00
Length of line in entire system,	100
Length of line of wire in entire system—miles,	1,000

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$29,585 33	Capital stock,	\$14,370 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	234 28	Loans,	6,500 00
Open accounts,	1,242 49	Accounts payable,	628 18
		Profit and loss,	9,615 87
Total,	\$31,112 06	Total,	\$31,112 06

WILLIAMSPORT AND NORTH BRANCH TELEPHONE COMPANY.

Operated by Williamsport & North Branch Railroad Co.

Date of charter, November, 1882.

OFFICERS.

Name.	• Official Address.
S. D. Townsend, President,	Hughesville, Pa.
H. H. Farrier, Vice President,	Jersey City, N. J.
F. W. Corcoran, Secretary and Treasurer,	Hughesville, Pa.
D. K. Townsend, General Manager,	"
H. A. Knipe, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
S. D. Townsend,	Hughesville, Pa.
H. H. Farrier,	Jersey City, Pa.
D. K. Townsend,	Hughesville, Pa.
H. A. Knipe,	"
L. R. Parker,	"
F. W. Corcoran,	"

REVENUE AND EXPENSES.

Summary.

Length of line in entire system—miles,	44
Length of line of wire in entire system—miles,	88

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,950 00	Capital stock,	\$3,950 00
Total,	\$3,950 00	Total,	\$3,950 00

WILMORE RURAL TELEPHONE COMPANY.

Date of charter, November 7, 1908.

OFFICERS.

Name.	Official Address.
C. N. Crouse, President,	South Fork, Pa.
W. K. Burtnett, Vice President,	Summerhill, Pa.
C. T. Settlemyer, Secretary,	Wilmore, Pa.
W. K. Burtnett, Treasurer and General Manager,	"

DIRECTORS.

Name.	Official Address.
C. N. Crouse,	South Fork, Pa.
C. B. Jones,	Summerhill, Pa.
Geo. W. Beighaur,	Wilmore, Pa.
V. J. Burke,	"
John H. Seaman,	"
W. K. Burtnett,	"
C. T. Settlemyer,	"
S. W. Crum,	"
W. A. Reynolds,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$891 52
Gross receipts from toll lines,	434 08
Gross receipts from entire system,	\$1,325 60
Total receipts from all sources,	\$1,325 60

Expenses.	
General management,	\$75 00
Operation of system,	882 95
Maintenance,	200 24
Taxes,	21 82
Interest,	21 12
Total,	\$1,971 13

Summary.

Gross revenue,	\$1,325 00
Gross expenses,	1,271 13
Net revenue,	\$54 47
Balance,	\$54 47
Surplus fund June 30, 1916,	\$354 47
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	76
Annual charges for rental of telephones,	\$12 00 & \$15 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$527 73
Length of line in entire system—miles,	26½
Length of line of wire in entire system—miles,	42

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,087 05	Capital stock,	\$2,740 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	7 69	Accounts payable,	77 40
Open accounts,	66 90	Profit and loss,	354 74
Material and supplies on hand, ..	10 50		
Total,	\$3,172 14	Total,	\$3,172 14

WINDBER TELEPHONE COMPANY.

Date of charter, March 9, 1896.

OFFICERS.

Name.	Official Address.
Jno. R. Caldwell, President,	Windber, Pa.
R. M. Mullen, Vice President,	"
Ephriam J. Custer, Secretary and Treasurer,	Conemaugh, Pa.
H. K. Sarver, General Manager,	Windber, Pa.

DIRECTORS.

Name.	Official Address.
Jno. R. Caldwell,	Windber, Pa.
R. M. Mullen,	"
Geo. A. Smith,	"
B. L. Simpson,	Philadelphia, Pa.
Ephriam J. Custer,	Conemaugh, Pa.
Chas. R. Glock,	Johnstown, Pa.
Harry Swank,	"
Geo. Swank,	"
H. K. Sauer,	Windber, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$7,935 96
Gross receipts from toll lines,	5,747 87
Gross receipts from entire system,	\$13,683 83
Gross receipts from all other sources,	265 28
Total receipts from all sources,	\$13,949 09

Expenses.

General management,	\$3,600 00
Operation of system,	5,174 05
Maintenance,	1,197 89
Taxes,	300 00
Miscellaneous,	1,090 50
Total,	\$11,362 24

Summary.

Gross revenue,	\$13,949 09
Gross expenses,	11,362 24
Net revenue,	\$2,586 85
Balance,	\$2,586 85
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	406
Annual charges for rental of telephones,	\$13 00 to \$30 00
Number of employes in entire system,	11
Total amount of compensation paid to employes,	\$6,825 76
Length of line in entire system—miles,	37
Length of line of wire in entire system—miles,	506

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$44,372 23	Capital stock,	\$26,860 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,063 37	Accounts payable,	1,376 61
Bills receivable,	1,849 08	Additions to plant,	20,086 65
Material and supplies on hand,	742 43	Profit and loss,	2,686 85
Total,	\$51,017 11	Total,	\$51,017 11

WINDSOR RURAL TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, December 14, 1900.

OFFICERS.

Name.	Official Address.
Isaac Krick, President,	Hamburg, Pa., R. D. No. 3.
Chas. M. Rausch, Vice President,	" "
John W. Rentschler, Secretary and Treasurer,	" "
James D. Rausch, General Manager,	" "

DIRECTORS.

Name.	Official Address.
Isaac Krick,	Hamburg, Pa., R. D. No. 3.
Chas. M. Rausch,	" "
John W. Rentschler,	" "
Thos. J. Smith,	" "
William J. Krick,	" "
Stephen E. Seidel,	Hamburg, Pa.
F. F. Dreibeibis,	Virginsville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,126 84
Gross receipts from entire system,	\$1,126 84
Total receipts from all sources,	\$1,126 84

Expenses.

General management,	\$103 00
Maintenance,	570 15
Taxes, State,	57 40
Interest,	25 00
Miscellaneous,	366 57
Total,	\$1,112 13

Summary.

Gross revenue,	\$1,126 84
Gross expenses,	1,112 12
Net revenue,	\$14 72
Balance,	\$14 72
Surplus fund June 30, 1916,	\$14 72
Number of telephone instruments in use in entire system,	109
Annual charges for rental of telephones,	\$15 00
Length of line in entire system—miles,	55
Length of line of wire in entire system—miles,	88

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,700 00	Capital stock,	\$7,050 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	14 72	Loans,	150 00
Open accounts,	445 00	Due lessee company for "addi-	
Material and supplies on hand,...	100 00	tions and betterments,"	500 00
		Accounts payable,	500 00
		Sundries,	45 00
		Profit and loss,	14 72
Total,	\$8,259 72	Total,	\$8,259 72

YORK TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, April 29, 1907.

OFFICERS.

Name.	Official Address.
C. C. Frick, President,	York, Pa.
D. F. Lafcan, Vice President,	"
H. H. Weber, Secretary and Treasurer,	"
G. B. Rudy, General Manager,	"
H. L. McNeal, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
C. C. Frick,	York, Pa.
D. F. Lafean,	"
H. H. Weber,	"
G. B. Rudy,	"
Wm. S. Eisenhart,	"
H. S. Weist,	"
Geo. E. Neff,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$112,362 68
Gross receipts from toll lines,	10,870 06
Gross receipts from all other sources,	747 68
Total receipts from all sources,	\$122,750 42
Expenses.	
General management,	\$5,574 96
Operation of system,	26,168 27
Maintenance,	22,762 00
Taxes,	6,305 00
Interest,	30,000 00
Miscellaneous,	9,232 31
Total,	\$100,946 56
Summary.	
Gross revenue,	\$122,750 42
Gross expenses,	100,946 56
Net revenue,	\$23,403 86
Dividends paid,	7,000 00
Balance,	\$16,403 86
Number of telephone exchanges in entire system,	18
Number of telephone instruments in use in entire system,	6,105
Annual charges for rental of telephones,	\$18 00 to \$48 00
Number of employees in entire system,	70
Total amount of compensation paid to employees,	\$44,580 00
Length of line in entire system—miles,	600
Length of line of wire in entire system—miles,	600

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$731,860 74	Capital stock,	\$200,000 00
Stocks and bonds of other companies,	32,850 00	Funded debt,	559,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	17,138 75	Interest on funded debt due and accrued,	4,662 50
Bills receivable,	2,000 00	Bonds issued but not sold,	65,500 00
Due by agents,	1,594 33	Profit and loss,	27,448 62
Open accounts,	2,400 00		
Material and supplies on hand,	870 00		
Sinking fund,	2,846 70		
Bonds in treasury,	65,500 00		
Total,	\$857,110 52	Total,	\$857,110 52

YORK SOUTHERN TELEPHONE COMPANY.

Date of charter, December 22, 1902.

OFFICERS.

Name.	Official Address.
L. H. Kinnard, President,	1631 Arch St., Phila., Pa.
J. H. Crosman, Jr., Vice President,	" "
W. S. Peirsoi, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Official Address.
J. H. Crosman,	Philadelphia, Pa.
F. I. Daly,	"
L. H. Kinnard,	"
B. H. Overpeck,	York, Pa.
C. L. Ritchie,	Philadelphia, Pa.
G. S. Reinsohl,	Harrisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,150 23
Gross receipts from toll lines,	177 73
Gross receipts from entire system,	<u>\$1,327 96</u>
Total receipts from all sources,	<u>\$1,327 96</u>

Expenses.

General management,	\$249 87
Operation of system,	750 48
Maintenance,	3,493 79
Taxes, State,	23 83
Interest,	23 39
Total,	<u>\$4,546 20</u>

Summary.	
Gross revenue,	\$1,327 96
Gross expenses,	4,546 29
Deficit,	\$3,218 33
Dividends paid, cash,	250 00
Deficit,	\$3,468 33
Surplus fund June 30, 1916,	\$1,434 45
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	33
Annual charges for rental of telephones,	\$13 86
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$175 00
Length of line in entire system—miles,	26
Length of line of wire in entire system—miles,	109

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,130 33	Capital stock,	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,000 89	Loans,	1,500 00
Open accounts,	237 67	Accounts payable,	6,432 39
		Reserve,	1 50
		Profit and loss,	1,434 45
Total,	\$10,368 94	Total,	\$10,368 94

YUKON WALTZ TELEPHONE COMPANY.

Date of charter, August 4, 1911.

OFFICERS.

Name.	Official Address.
H. F. Miller, President,	Ruffsedale, Pa., R. D. No. 1.
C. F. Hunker, Vice President,	Yukon, Pa.
H. B. Emerson, Secretary,	"
D. H. Keller, Treasurer,	Ruffsedale, Pa., R. D. No. 1.
S. J. Peterson, General Manager,	Yukon, Pa.

DIRECTORS.

Name.	Official Address.
Jacob Keller,	Yukon, Pa.
D. S. Husband,	Ruffsdale, Pa., R. D. No. 1.
Aug. Tomojko,	Yukon, Pa.
Joe. Tomojko,	"
F. T. Sporeck,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$498 00
Gross receipts from toll lines,	48 00
Gross receipts from entire system,	\$546 00

Expenses.

General management,	\$100 00
Operation of system,	190 00
Maintenance,	50 00
Taxes, State,	18 15
Interest,	18 00
Total,	\$376 15

Summary.

Gross revenue,	\$546 00
Gross expenses,	376 15
Net revenue,	\$169 85
Number of telephone instruments in use in entire system,	38
Annual charges for rental of telephones,	\$18 00
Number of employees in entire system,	1
Total amount of compensation paid to employees,	\$100 00
Length of line in entire system—miles,	9
Length of line of wire in entire system—miles,	32

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,600 00	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Right of way,	418 00	Interest,	318 00
Stock not issued,	2,300 00	Profit and loss,	169 85
Profit and loss,	169 85		
Total,	\$5,487 85	Total,	\$5,487 85



TABULATED RESULTS

COMPILED FROM REPORTS OF TELEGRAPH AND TELEPHONE

COMPANIES OF PENNSYLVANIA.

TELEPHONE AND TELEGRAPH COMPANIES. TABLE A—LIABILITIES..

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Liabilities.		Total capitalization and liabilities.
			Total amount of current liabilities.		
Albion Telephone Co.,	\$5,500	\$5,300	.....	\$10,800	
American District Telegraph Company of Philadelphia,	50,000	.....	\$331,099	381,099	
American Telephone and Telegraph Company of Pa., .....	.....	132,426,300	60,008,055	582,322,155	
Amity Farmers Telephone Company,	2,690	.....	2,001	4,691	
Anthracte Telephone Company of Jermyu,	6,050	.....	30,671	36,721	
Austinburg Telephone and Telegraph Co.,	500	.....	.....	500	
Asherton and Augustaville Telephone Co.,	5,000	.....	2,089	7,089	
Bald Eagle Telephone Co.,	18,080	.....	500	18,580	
Beaver County Telephone Co.,	243,087	250,000	73,344	566,431	
Bear Gap and Numidia Telephone Co.,	10,000	.....	2,100	12,100	
Beech Woods Telephone Co.,	3,979	.....	554	4,533	
Bedford County Telephone Co.,	20,000	15,000	7,476	42,476	
Bedford and Fulton Telephone Co., d.,	59,996,000	.....	14,529,508	74,525,508	
Bell Telephone Company of Pennsylvania,	3,350	.....	304	3,654	
Bedminster Telephone Company,	40,000	50,000	.....	90,000	
Berwick Telephone Co.,	1,140	.....	4,852	5,992	
Bentleyville Telephone Company,	9,600	.....	5,240	14,840	
Berks and Lehigh Telephone and Telegraph Co.,	8,900	.....	.....	8,900	
Bethel Telephone Co.,	68,800	28,960	8,983	101,233	
Bethel and Mt. Etna Telephone and Telegraph Co.,	16,555	.....	2,500	19,055	
Big Eddy Telephone Company,	4,900	.....	528	5,728	
Blacktown Telephone Company, .....	.....	.....	.....	.....

Blairville Telephone Co.,	40,000	11,500	2,966	54,466
Blakeslee and Ferridge Telephone Co.,	1,500		1,613	3,113
Blue Mountain Telephone and Telegraph Co.,	13,750		49,832	63,582
Blue Mountain Telephone Co.,	1,725			1,725
Blooming Grove Bell Telephone Co.,	5,000		765	6,835
Bradford County Telephone Co.,	25,000	1,070	11,576	36,576
Brookside and White Pine Telephone Co.,	2,740			2,740
Brunnerville Rural Telephone and Telegraph Co.,	800		5,042	5,842
Brush Creek Valley Telephone Co.,	10,715		935	11,650
Buffalo Run and Half Moon Telephone and Telegraph Co.,	1,000			1,000
Buffalo Valley Telephone Co.,	25,000		1,000	26,000
Burton Telephone Co.,	4,237		3,889	8,126
Callensburg Telephone Co.,	4,190		53	4,243
Cambridge Springs Electric Telephone and Telegraph Co.,	29,000		3,350	32,350
Canton and Leroy Farmers Telephone Co.,	7,825		11,229	19,054
Carbon Telephone Co.,	17,970		2,483	20,453
Central Telephone Co.,	16,200		1,150	17,350
Central District Telephone Co.,	15,000,000	9,960,000	5,672,455	30,632,455
Chapman Lake Telephone Co.,	5,000		491	5,491
Chartiers Telephone Co.,	199,000		103,352	302,352
Cherry Ridge and Waugum Telephone Co.,	750		86	836
Citizens' Telephone Company of Kecksburg,	10,000		6,212	16,212
Citizens' Mutual Telephone and Telegraph Co.,	25,080		4,089	29,169
Clarion Telephone Co.,	17,000		2,727	19,727
Clearfield and Cambria Telephone Co.,	5,000		455	5,455
Clearfield, Cambria and Indiana Telephone Co.,	2,040			2,040
Cleona, Bismark and Fontana Rural Telephone Co.,	3,975		1,285	5,260
Clinton Telephone Co.,	7,000			7,000
Cochran Telephone Co.,	50,000			50,000
Cogan House Telephone Co.,	775		925	1,700
Columbia Telephone Co.,	108,200		10,137	118,337
Commonwealth Telephone Co.,	100,000	209,525	29,623	339,148
Conestoga Telephone and Telegraph Co.,	206,033		155,866	361,818
Connellsville-Springfield Telephone Co.,	36,855		4,382	41,237
Consolidated Telephone Companies of Penna.,	600		51	651
Conyngham Valley Telephone Co.,	2,500,000	3,689,800	196,026	6,385,826
Crawford Telephone Co.,	10,000		6,765	16,765
Crawford Mutual Telephone Co.,	11,360		3,017	14,407
Cresco and Greentown Telephone Co.,	20,000	20,000	9,699	49,699
Cumberland Valley Telephone Co.,	1,505		1,135	2,640
Charleroi Telephone Co.,	750,000	900,000	6,577	1,656,577
	50,000		13,181	63,181

TELEPHONE AND TELEGRAPH COMPANIES. TABLE A—LIABILITIES—Continued.

Name of Company.	Total amount of capital				Total amount of funded				Total amount of current				Total capitalization and			
	stock outstanding.				debt outstanding.				liabilities.				liabilities.			
Delmar and Hoytville Telephone Co.,	2,000				300				39				2,339			
Douglass Telephone Co.,	4,525				200				3,868				8,593			
Dry Valley Telephone Co., Inc.,	1,000								200				1,200			
Dunkard Valley Telephone Co.,	5,000								620				5,620			
East Hanover Telephone Co.,	17,810								70				17,880			
Eastern Crawford Telephone Co.,	36,100				35,100				8,781				79,961			
Eastern Perry Telephone and Telegraph Co.,	6,330				5,850				1,336				13,566			
Easton Telephone Co.,	1,000				10,000								11,000			
Easton and Bethlehem Telephone Co.,	171,000								3,775				174,775			
Eau Claire Telephone Co.,	9,800								16,842				26,742			
Economy Telephone Stock Co.,	50,000								7,270				57,270			
Edinboro Telephone Co.,	8,525				4,250				2,408				15,183			
Elder's Ridge and West Lebanon Telephone Co.,	2,250								467				2,717			
Elizabeth Rural Telephone Co.,	3,000												3,000			
Elizabeth and Warwick Telephone Co.,	3,300								2,799				6,099			
Elk Run Telephone Co.,	5,000								1,150				6,150			
Emaus Telephone Co.,	5,000												5,000			
Empire Telephone Company of Bradford County,	1,270								133				1,403			
Enon Valley Telephone Co.,	8,250								10,228				18,478			
Enterprise Telephone and Telegraph Co.,	50,000				25,000				16,800				91,800			
Erle County Telephone Co.,	40,000								7,508				47,508			
Fairview Independent Telephone Co.,	6,700								541				7,241			

Fallowfield Telegraph and Telephone Co.,	17,450	.....	2,919	20,369
Farmers' Telephone Co. of Indiana, Jefferson and Armstrong Co.'s,	23,500	.....	.....	23,500
Farmers' Independent Telephone and Telegraph Co.,	5,000	.....	1,804	6,804
Farmers' Interurban Telephone Co., d.....	.....	.....	.....	.....
Farmers' Mutual Telephone Co. (Tioga Co.),	5,530	.....	1,500	7,030
Farmers' Mutual Telephone Co. (Washington Co.),	20,925	.....	7,495	28,420
Farmers' Telephone and Supply Co.,	16,591	2,000	3,155	21,746
Farmers' Union Telephone Co. (Columbia Co.),	7,300	2,500	.....	9,800
Farmers' Union Telephone Company (of Cambria Co.),	550	.....	48	598
Fayette Rural Telephone Co.,	2,200	.....	202	2,402
Fenelon Independent Telephone Co.,	8,975	.....	4,810	13,785
F., J. and L. Telephone Co.,	810	.....	198	1,008
Forest Telephone and Telegraph Co.,	5,000	.....	14,320	19,320
Fort Loudon and Cove Gap Telephone Co.,	1,900	.....	905	2,805
Fowlerville Telephone Co., d.....	.....	.....	.....	.....
Forward Telephone Co.,	2,850	.....	1,406	4,256
Fountain Springs Union Telephone Co.,	1,200	.....	300	1,500
Franklin Telephone and Telegraph Co.,	3,000	.....	1,240	4,240
Freeport Telephone and Telegraph Co.,	27,400	.....	400	27,800
Friends Cove Telephone Co.,	4,700	800	.....	4,700
Garrett County Telephone Co.,	16,000	.....	750	17,550
Gayly Local Telephone Co.,	1,550	.....	2,281	3,831
Gilbrook Telephone and Telegraph Co.,	5,000	.....	500	5,500
Glen Rock-New Freedom Telephone and Telegraph Co.,	2,700	.....	4,695	7,395
Gold Telegraph and Telephone Co.,	1,950	.....	74	799
Grampton Hill Telephone Association,	725	.....	409	2,359
Greene County Telephone and Telegraph Co.,	95,600	.....	27,067	122,667
Harrisville Telephone Co.,	7,100	.....	26	7,126
Hollenback Telephone Co.,	10,000	.....	2,667	12,667
Honesdale Telephone Co.,	40,000	.....	82,202	122,202
Hopewell Independent Telephone Co.,	3,150	.....	150	3,300
Huntingdon and Centre County Telephone Co.,	10,000	.....	2,009	12,009
Huntingdon and Clearfield Telephone Co.,	500,000	619,000	199,414	1,348,414
Indian Ridge Rural Telephone Co.,	2,200	.....	822	3,022
Independent Telephone Construction Co.,	19,725	.....	8,073	27,798
Intercourse Telephone and Telegraph Co.,	10,000	.....	2,721	12,721
Irish Valley and Seven Points Telephone Co.,	2,300	4,504	785	7,589
Jackson Telephone Co.,	725	.....	710	1,435
Johnstown Telephone Co.,	800,000	200,000	19,058	1,019,058
Junata Farmers' Telegraph and Telephone Co.,	6,950	.....	8,953	15,903
Junata and Shavers Creek Telephone Co.,	2,000	.....	863	2,863
Junata Valley Telephone Co.,	1,125	.....	537	1,662

Loretta Telephone Co.,	3,720	469	4,189
Lost Creek Valley Rural Telephone Co.,	9,675	783	9,675
Lower Saucon Telephone Co.,	10,400	4,786	11,183
Loyalsock Telephone Co.,	14,980	33,502	19,746
Lykens Telegraph and Telephone Co.,	10,000	3,825	43,502
McKensburg Rural Telephone Co.,	5,300	7,992	4,066
McMurray Telephone Co.,	16,430	1,131	5,300
Mahanoy and Mahantango Telephone Co.,	5,000	1,700	24,422
Mahoning Rural Telephone Co.,	3,400	5,400	10,459
Mainville Telephone Co.,	10,000	598	6,600
Manatoway Rural Telephone Co.,	10,000	2,973	10,400
Mastersonville Telephone Co.,	1,050	4,450	10,586
Mattawana Peoples Telephone Co.,	5,000	1,694	4,023
Maple Creek Telegraph and Telephone Co.,	7,500	54,350	5,450
Marianna and Scenery Hill Telephone Co.,	60,000	14,595	9,194
Meadville Telephone Co.,	20,000	42,000	193,050
Mercer Telephone and Telegraph Co., b.	103,200	6,018	34,595
Merchants Telephone Co.,	23,200	25,000	285,200
Merchants' and Farmers' Telephone Co. of Cochranton,	25,000	6,049	29,218
Middle Creek Valley Telephone Co.,	15,000	6,918	56,049
Middletown Telephone Co.,	3,200	1,750	41,918
Midway Mutual Telephone Co.,	785	189	4,950
Mill Hall and Nittany Telephone Co.,	9,000	30	854
Mills and Ulysses Telephone Co.,	7,477	846	600
Millroy and Reedsville Telephone Co.,	5,000	8,207	16,477
Monterey Telephone Co.,	42,725	3,350	5,846
Morrison's Cove Telephone Co.,	9,700	1,457	50,832
Mountain Telephone Co.,	6,512	7,969	13,050
Mount Air Telephone Co.,	5,825	11,400	7,969
Mount Bethel Telephone Co.,	2,200	68	5,825
Mount Morris Telephone Exchange Co.,	1,000	182	11,400
Mount Pleasant Farmers Telephone Co.,	7,783	158	2,268
Mount Pleasant Mutual Telephone Co.,	10,450	6,412	1,182
Mount Zion and Frederickburg Rural Telephone Co.,	4,950	2,560	13,961
Muncy Creek Telephone Co.,	10,000	5,200	16,862
Murdockville Independent Telephone Co.,	428,200	8,420	7,510
Murraysville Telephone Co.,	5,000	511,620	15,200
Mutual Telephone of Erie,	4,875	7,024	511,620
New Alexandria Telephone Co.,	1,310	213	6,579
New Bedford Telephone Co.,			7,024
New Castle Telephone Co., c.			
Newtown and Ebensburg Telephone Co.,			1,523

TELEPHONE AND TELEGRAPH COMPANIES. TABLE A—LIABILITIES—Continued.

Name of Company.	Total amount of				Total amount of current		Total capitalization and	
	stock outstanding.	debt outstanding.	liabilities.	liabilities.	liabilities.	liabilities.	liabilities.	liabilities.
Nippanose Telephone Co.,	9,700	.....	.....	.....	.....	.....	9,700	.....
Nittany Telephone Co.,	13,150	.....	.....	.....	8,239	.....	21,389	.....
North Pittsburg Telephone Co.,	27,450	21,960	.....	.....	877	.....	50,287	.....
Northeastern Pennsylvania Telephone Co.,	9,320	.....	.....	.....	22,064	.....	31,384	.....
Northern Cambria Farmers Telephone Co.,	5,000	5,080	.....	.....	880	.....	10,960	.....
Northern Central Telephone Co.,	10,960	1,100	.....	.....	14,187	.....	26,237	.....
Northern Telephone Co.,	3,975	.....	.....	.....	1,038	.....	5,013	.....
Northampton Telephone Co., .....	.....	.....	.....	.....	.....	.....	.....	.....
North Wayne Telephone Co.,	3,000	.....	.....	.....	1,750	.....	4,750	.....
North Western Mercer Telephone Co., .....	.....	.....	.....	.....	.....	.....	.....	.....
Nisbit and Nippanose Bell, d.....	11,125	.....	.....	.....	4,204	.....	15,329	.....
Ono and Lebanon Rural Telephone Co.,	24,740	.....	.....	.....	8,972	.....	33,712	.....
Orbisoma Telephone Co.,	850	.....	.....	.....	25	.....	875	.....
Oregon Hill Mutual Telephone Co.,	15,000	.....	.....	.....	2,821	.....	17,821	.....
Palmerston Telephone Co.,	5,000	.....	.....	.....	342	.....	5,342	.....
Packer Township Telephone Co.,	1,070	.....	.....	.....	128	.....	1,198	.....
Paradise Telephone Co.,	5,000	.....	.....	.....	126	.....	5,126	.....
Parker Telephone Co.,	1,260	.....	.....	.....	.....	.....	1,260	.....
Parkwood Farmers Telephone Co.,	7,420	.....	.....	.....	.....	.....	7,420	.....
Patrons Rural Telephone Co.,	18,060	.....	.....	.....	.....	.....	18,060	.....
Paupack Telephone Co.,	1,000	.....	.....	.....	13,240	.....	14,240	.....
Penn Hall Rural Telephone Co.,	255,200	.....	.....	.....	1,338	.....	256,538	.....
People's Telephone Co., of Butler, .....	.....	50,000	.....	.....	61,223	.....	111,223	.....

People's Bell Telephone Co.,	5,770	.....	3,580	9,330
People's Ideal Telephone Co.,	19,280	.....	.....	19,280
People's Mutual Telephone Co.,	10,000	.....	5,207	15,207
Perry County Telephone and Telegraph Co.,	33,875	.....	14,307	48,182
Petroleum Telephone Co.,	387,725	198,000	21,483	605,208
Pfouzes Valley Telephone Co.,	14,100	.....	1,480	15,580
Philadelphia Local Telegraph Co.,	200,000	.....	16,236	216,236
Philadelphia, Reading and Pottsville Telegraph Co.,	20,000	200,000	52,456	272,456
Pine Grove and Cressona Rural Telephone Co.,	5,000	.....	2,080	7,080
Pittsburg and Allegheny Telephone Co.,	4,000,000	1,400,000	786,547	6,186,547
Pittsburgh-Butler Telephone Co.,	25,000	.....	.....	25,000
Pittsburg-Johnstown Long Distance Telephone Co.,	105,000	.....	.....	105,000
Plain Grove Telephone Co.,	10,000	.....	1,114	11,114
Pleasant Hill Telephone Co.,	2,940	.....	930	3,870
Portersville Telephone Co.,	8,380	.....	.....	8,380
Postal Telegraph Cable Co.,	95,000	.....	403,541	498,541
Pymatuning Independent Telephone Co.,	4,985	.....	422	5,407
Ralston Telephone and Telegraph Co.,	15,200	.....	6,636	21,836
Redbank Telephone Co.,	26,820	.....	.....	26,820
Rimersburg Bell Telephone Co.,	2,800	.....	160	2,960
Roaring Creek Valley Telephone Co.,	6,900	.....	.....	6,900
Robeson Rural Telephone Co.,	2,600	2,050	232	4,882
Roscoe Telephone Co.,	5,000	.....	550	5,550
Rose Valley Telephone Co.,	600	.....	274	874
Rural Telephone Co.,	1,235	.....	222	1,557
Roulette Telephone Co.,	1,069	.....	.....	1,069
Saint Lawrence Rural Telephone Co.,	3,100	.....	56	3,156
Saladashburg and Linden Telephone Co.,	2,850	.....	3,800	960
Saltillo Telephone Co.,	9,152	.....	2,899	12,051
Saxonburg Telephone Co.,	15,000	.....	3,475	18,475
Schaefertown Rural Telephone Co.,	9,600	.....	7,686	17,285
Slate Belt Telephone and Telegraph Co.,	48,275	58,500	12,649	119,424
Slippery Rock Independent Telephone Co.,	10,000	.....	2,437	12,437
Somerset Telephone Co.,	190,000	55,000	.....	175,000
South Canaan Telephone Co.,	2,000	1,300	2,975	6,275
South Harbor Creek Telephone Co.,	3,990	.....	2,084	6,074
South New Castle Telephone Co.,	890	.....	690	1,580
South Penna. Telephone and Telegraph Co.,	100,000	14,000	68,941	182,941
Southern Telephone and Telegraph Co.,	50,040	.....	44,041	94,081
Springfield Telephone Co.,	1,285	.....	3,670	4,955
Standing Stone Telephone Co.,	500	.....	.....	500
Stroudsburg and Bushkill Telephone Co.,	33,000	25,000	10,563	68,563

TELEPHONE AND TELEGRAPH COMPANIES. TABLE A—LIABILITIES—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and liabilities.
Starrucca Rural Telephone Co.,	1,785	.....	880	2,665
Sugar Creek Telephone Co.,	4,800	.....	.....	4,800
S. U. B. Telephone Co.,	8,580	.....	12	8,592
Sugar Valley Telephone Co.,	10,200	.....	630	10,830
Sullivan County Telephone Co.,	8,500	.....	4,798	13,298
Sullivan and Muncy Creek Telephone Co.,	7,175	.....	4,717	11,892
Summersville Telephone Co.,	100,000	.....	25,000	125,000
Susquehanna Telephone and Telegraph Co.,	8,750	.....	4,532	13,282
Summit Independent Telephone Co.,	6,500	.....	183	6,683
Taylorstown Farmers Telephone Co.,	2,500	.....	400	2,900
Tri-County Telephone Co.,	5,260	.....	.....	5,260
Tri-State Telegraph and Telephone Co.,	49,140	75,000	83,860	650,000
Tarbut Telephone Co.,	2,100	.....	46	2,146
Union Telephone Co.,	20,000	.....	1,000	21,000
Union Telephone Company of Erie, b.	499,800	682,317	446,900	1,629,017
United Telephone and Telegraph Co.,	2,000,000	2,031,000	209,725	4,240,725
Unityville and Telmar Telephone Co.,	5,100	.....	.....	5,100
Vandergrift Telephone Co.,	1,000	100,000	33,454	134,454
Van Pike Telephone Co.,	5,000	.....	986	5,986
Valley Telephone Co.,	25,000	.....	7,027	32,027
Valley Stock Telephone Co.,	3,650	.....	.....	3,650
Venango Telephone Co.,	19,675	.....	2,315	21,990

Westfield Telephone Co.,	2,500	69	1,176	3,745
Warren County Telegraph and Telephone Co.,	5,000	.....	.....	5,000
Wayne Telephone Co.,	1,700	.....	250	2,010
Weedville and Kersey Telephone Co.,	1,775	.....	419	2,194
West Auburn Telephone Co.,	1,875	.....	11,926	13,801
West Branch Bell Telephone Co.,	50,000	.....	12,722	62,722
West Millville Telephone Co.,	5,340	.....	6,000	11,340
Western Crawford Telephone Co.,	46,975	.....	85	47,060
Western Union Telegraph Co.,	101,688,702	31,994,000	29,539,728	163,222,430
Westford Independent Telephone Co.,	10,400	1,590	.....	11,990
Westmoreland and Fayette Telephone Co.,	5,000	.....	.....	5,000
White Deer Telephone Co.,	24,078	.....	.....	24,078
Wiconisco Telephone and Telegraph Co.,	14,370	.....	7,128	21,498
Williamsport and North Branch Telephone Co.,	3,960	.....	.....	3,960
Willmore Rural Telephone Co.,	2,740	.....	77	2,817
Windber Telephone Co.,	26,860	.....	.....	26,860
Windsor Rural Telephone and Telegraph Co.,	7,050	.....	.....	7,050
York Telephone and Telegraph Co.,	200,000	.....	22,780	49,640
York Southern Telephone Co., a.....	1,000	559,500	1,195	8,245
Yukon-Waltz Telephone Co.,	5,000	.....	70,162	829,662
			7,934	8,634
			318	5,318
Grand total,	\$596,809,400	\$192,637,533	\$118,427,017	\$897,873,950

a Sold to the Bell Telephone Co. of Pennsylvania.

b Operated by Theo. A. Lamb, Receiver.

c Included in report of Union Telephone Co. of Erie.

d No report received.

e Report received too late for tabulation.

TELEPHONE AND TELEGRAPH COMPANIES. TABLE B—ASSETS.

Name of Company.	Cost of plant and property.	Other permanent investments.	Stock and bonds of other companies.	Cash and current assets.	Total assets.
Albion Telephone Co.,	\$22,000	.....	.....	\$200	\$22,200
American District Telegraph Company of Philadelphia,	30,405	.....	.....	261,583	291,988
American Telephone and Telegraph Company of Pa.,	51,828,631	\$71,035,345	\$453,111,624	71,644,969	647,618,569
Amity Farmers Telephone Company,	4,591	.....	.....	286	4,877
Anthracte Telephone Company of Jermyn,	29,173	.....	.....	6,451	35,624
Austinburg Telephone and Telegraph Co.,	500	.....	.....	24	524
Asherton and Augustaville Telephone Co.,	7,882	.....	.....	254	8,136
Bald Eagle Telephone Co.,	18,580	.....	.....	271	18,851
Beaver County Telephone Co.,	559,485	.....	4,218	45,714	609,417
Bear Gap and Numidia Telephone Co.,	18,325	.....	.....	1,235	19,560
Beech Woods Telephone Co.,	4,259	.....	.....	6	4,265
Bedford County Telephone Co.,	40,363	.....	.....	2,137	42,500
Bell Telephone Company of Pennsylvania,	38,759,710	5,046,625	27,171,550	15,246,468	86,244,353
Bedminister Telephone Company,	3,707	.....	.....	253	3,960
Berwick Telephone Co.,	90,000	.....	.....	38	90,038
Bentleyville Telephone Co.,	5,992	.....	.....	690	6,682
Berks and Lehigh Telephone and Telegraph Co.,	18,451	.....	.....	1,285	17,736
Bethel Telephone Co.,	20,751	.....	.....	1,919	22,670
Bethel and Mt. Etna Telephone and Telegraph Co.,	95,270	.....	.....	8,428	103,698
Big Eddy Telephone Company,	16,555	.....	.....	3,414	19,969
Blacktown Telephone Co.,	10,429	.....	.....	328	10,757
Blairsville Telephone Co.,	46,165	.....	.....	2,270	48,435

TELEPHONE AND TELEGRAPH COMPANIES. TABLE B—ASSETS—Continued.

Name of Company.	Cost of plant and property.	Other permanent investments.	Stock and bonds of other companies.	Cash and current assets.	Total assets.
Douglas Telephone Co.,	8,391	.....	.....	283	8,614
Dry Valley Telephone Co., Inc.,	1,200	.....	.....	13	1,213
Dunkard Valley Telephone Co.,	2,225	.....	.....	5,552	7,777
East Hanover Telephone Co.,	17,810	.....	.....	607	18,417
Eastern Crawford Telephone Co.,	87,778	.....	.....	6,515	94,293
Eastern Perry Telephone and Telegraph Co.,	12,440	.....	.....	612	13,052
Easton Telephone Co.,	11,000	.....	.....	.....	11,000
Easton and Rethlehem Telephone Co.,	171,565	.....	.....	3,210	174,775
Eau Claire Telephone Co.,	29,516	.....	.....	6,074	35,590
Economy Telephone Stock Co.,	60,054	.....	.....	8,818	68,872
Edinboro Telephone Co.,	15,197	.....	.....	3,569	18,766
Elder's Ridge and West Lebanon Telephone Co.,	2,250	.....	.....	467	2,717
Elizabeth Rural Telephone Co.,	3,000	.....	.....	.....	3,000
Elizabeth and Warwick Telephone Co.,	5,615	.....	.....	484	6,099
Elk Run Telephone Co.,	2,525	.....	.....	3,195	5,721
Emaus Telephone Co.,	7,788	.....	.....	1,867	9,655
Empire Telephone Company of Bradford County,	2,354	.....	.....	646	3,000
Enon Valley Telephone Co.,	18,068	.....	.....	478	18,546
Enterprise Telephone and Telegraph Co.,	90,055	.....	.....	.....	90,055
Erie County Telephone Co.,	40,000	.....	.....	5,667	45,667
Fairview Independent Telephone Co.,	6,700	.....	.....	5,687	12,387
Fallowfield Telegraph and Telephone Co.,	16,834	.....	200	4,078	21,112

Farmers' Telephone Co. of Indiana, Jefferson and Armstrong Co.'s.....	23,337	.....	.....	606	23,943
Farmers' Independent Telephone and Telegraph Co.,.....	6,771	.....	.....	499	7,240
Farmers' Mutual Telephone Co. (Tioga Co.),.....	9,472	.....	.....	1,067	10,539
Farmers' Mutual Telephone Co. (Washington Co.),.....	26,413	.....	.....	27,402	53,815
Farmers' Telephone and Supply Co.,.....	30,138	.....	.....	3,492	33,630
Farmers' Union Telephone Co., (Columbia County),.....	9,800	.....	.....	161	9,961
Farmers' Union Telephone Company (of Cambria County),.....	582	.....	.....	.....	582
Fayette Rural Telephone Co.,.....	2,807	.....	.....	130	2,937
Fayette Independent Telephone Co.,.....	13,162	.....	.....	623	13,785
F. J. and L. Telephone Co.,.....	1,000	.....	.....	.....	1,000
Forest Telephone and Telegraph Co.,.....	15,168	.....	.....	6,523	20,691
Fort Loudon and Cove Gap Telephone Co.,.....	2,786	.....	.....	19	2,805
Forward Telephone Co.,.....	4,060	.....	.....	290	4,350
Fountain Springs Union Telephone Co.,.....	1,500	.....	.....	41	1,541
Fountain Telephone and Telegraph Co.,.....	3,150	.....	.....	1,215	4,365
Freeport Telephone and Telegraph Co.,.....	30,307	.....	.....	1,537	31,844
Friends Cove Telephone Co.,.....	5,697	.....	.....	368	6,065
Garrett County Telephone Co.,.....	19,143	.....	.....	3,288	22,431
Gayly Local Telephone Co.,.....	4,798	.....	.....	88	4,886
Gilbrook Telephone and Telegraph Co.,.....	5,500	.....	.....	419	5,919
Glen Rock-New Freedom Telephone and Telegraph Co.,.....	10,909	.....	.....	719	11,628
Gold Telegraph and Telephone Co.,.....	725	.....	.....	74	799
Grampion Hill Telephone Association,.....	1,950	.....	.....	383	2,333
Greene County Telephone and Telegraph Co.,.....	112,861	.....	.....	3,568	116,429
Harrisville Telephone Co.,.....	7,945	.....	.....	2,562	10,507
Hollenback Telephone Co.,.....	12,667	.....	.....	643	13,310
Honesdale Telephone Co.,.....	80,822	.....	.....	1,380	82,202
Hopewell Independent Telephone Co.,.....	5,402	.....	.....	405	5,807
Hopewell and Centre County Telephone Co.,.....	11,610	.....	.....	399	12,009
Huntingdon and Clearfield Telephone Co.,.....	1,110,325	.....	86,700	29,457	1,320,982
Huntingdon Telephone Co.,.....	3,010	.....	.....	29	3,039
Indian Ridge Rural Telephone Co.,.....	27,488	.....	.....	909	28,397
Independent Telephone Construction Co.,.....	12,365	.....	.....	196	12,561
Intercourse Telephone and Telegraph Co.,.....	6,804	.....	.....	765	7,569
Irish Valley and Seven Points Telephone Co.,.....	1,025	.....	.....	349	1,374
Jackson Telephone Co.,.....	1,080,926	.....	.....	19,219	1,099,145
Johnstown Telephone Co.,.....	15,837	.....	.....	66	15,903
Junata Farmers' Telegraph and Telephone Co.,.....	2,312	.....	.....	1,360	3,672
Junata and Shavers Creek Telephone Co.,.....	1,585	.....	.....	187	1,742
Junata Valley Telephone Co.,.....	5,000	.....	.....	303	5,303
Karhausen Rural Telephone Co.,.....	12,122,069	.....	.....	1,721,870	13,843,939
Keystone Telephone Company of Philadelphia.....	10,138	.....	.....	72	10,210
Kinzua and Corydon Telephone Co.,.....	.....	.....	.....	.....	.....

TELEPHONE AND TELEGRAPH COMPANIES. TABLE B—ASSETS—Continued.

Name of Company.	Cost of plant and property.	Other permanent investments.	Stock and bonds of other companies.	Cash and current assets.	Total assets.
Kittanning Telephone Co.,	294,210	.....	.....	15,233	309,443
Kutztown Rural Telephone and Telegraph Co.,	34,187	.....	.....	1,653	35,840
Lackawaxen and Hawley Telephone Co.,	2,570	.....	.....	751	3,321
Lake and Lehman Telephone Co.,	6,425	.....	.....	531	6,956
Lakeside Rural Telephone Co.,	4,700	.....	.....	.....	4,700
Lavette Telegraph and Telephone Co.,	4,700	.....	.....	.....	4,700
Leesport Rural Telephone Co.,	17,546	.....	.....	3,014	20,560
Lehigh Telephone Co.,	38,535	.....	.....	4,191	42,726
Leroy Telephone Co.,	2,280	.....	.....	1,383	3,673
Lewistown Rural Telephone Co.,	1,300	.....	.....	28	1,328
Liberty and Jackson Telephone Co.,	2,115	.....	.....	136	2,251
Liberty Mutual Telephone Co.,	2,521	.....	.....	2,503	5,024
Liberty and Roaring Branch Telephone Co.,	4,367	.....	.....	48	4,415
Ligonier Valley Telephone Co.,	7,827	.....	.....	1,794	9,621
Limerick Telephone Co.,	1,380	.....	.....	93	1,473
Little Valley Rural Telephone Co.,	1,363	.....	.....	144	1,507
Logan Valley Rural Telephone Co., Ltd.,	800	.....	.....	106	906
Lords Valley Telephone Co.,	1,270	.....	.....	144	1,414
Loretto Telephone Co.,	4,474	.....	.....	313	4,787
Lost Creek Valley Rural Telephone Co.,	13,923	.....	.....	150	14,073
Lower Saucon Telephone Co.,	10,080	.....	.....	1,150	11,230
Loyalsock Telephone Co.,	21,262	.....	.....	1,252	22,514

Lykens Telegraph and Telephone Co.,	41,381	.....	.....	509	41,890
McKensburg Rural Telephone Co.,	4,066	.....	.....	987	5,053
McMurray Telephone Co.,	8,233	.....	.....	916	9,149
Mahanoy and Mahantango Telephone Co.,	24,242	.....	.....	560	24,802
Mahoning Rural Telephone Co.,	19,026	.....	.....	2,413	21,439
Mainville Telephone Co.,	6,300	.....	300	.....	6,600
Manatwney Rural Telephone Co.,	11,375	.....	.....	122	11,497
Mantersonville Telephone Co.,	9,670	.....	.....	824	10,494
Mattawana Peoples Telephone Co.,	3,640	.....	.....	373	4,023
Maple Creek Telegraph and Telephone Co.,	3,814	.....	.....	2,222	6,036
Marianna and Scenery Hill Telephone Co.,	1,500	.....	.....	1,694	9,194
Meadville Telephone Co.,	192,237	.....	.....	18,109	210,346
Mercer Telephone and Telegraph Co.,	28,851	.....	.....	4,099	32,950
Merchants Telephone Co.,	355,654	.....	3,000	6,177	344,831
Merchants' and Farmers' Telephone Co. of Cochranton,	20,000	.....	.....	3,702	23,702
Middle Creek Valley Telephone Co.,	58,729	.....	.....	.....	58,729
Middletown Telephone Co.,	35,000	.....	.....	1,435	36,435
Midway Mutual Telephone Co.,	4,623	.....	.....	438	5,059
Mill Hall and Nittany Telephone Co.,	954	.....	.....	90	1,044
Mills and Ulysses Telephone Co.,	600	.....	.....	.....	600
Millroy and Reedsville Telephone Co.,	15,664	.....	.....	1,121	16,785
Monterey Telephone Co.,	2,806	.....	.....	3,094	5,900
Morrison's Cove Telephone Co.,	50,613	.....	1,031	.....	51,644
Mountain Telephone Co.,	16,020	.....	.....	262	16,282
Mount Air Telephone Co.,	7,881	.....	.....	295	8,176
Mount Bethel Telephone Co.,	4,869	.....	.....	956	5,825
Mount Morris Telephone Exchange Co.,	11,393	.....	.....	3,096	14,489
Mount Pleasant Farmers' Telephone Co.,	2,300	.....	.....	191	2,491
Mount Pleasant Mutual Telephone Co.,	8,533	.....	.....	206	8,739
Mount Zion and Fredericksburg Rural Telephone Co.,	13,783	.....	.....	304	14,087
Muncy Creek Telephone Co.,	17,530	.....	.....	1,522	19,052
Murdockville Independent Telephone Co.,	6,830	.....	.....	2,032	8,862
Murrayville Telephone Co.,	14,500	.....	.....	5,500	20,000
Mutual Telephone of Erie,	564,762	.....	4,569	46,273	615,535
New Alexandria Telephone Co.,	5,090	.....	.....	538	5,628
New Bedford Telephone Co.,	12,721	.....	.....	1,167	13,888
New Castle Telephone Co.,	1,844	.....	.....	.....	2,110
Nicktown and Ebensburg Telephone Co.,	9,607	.....	.....	286	9,893
Nippanose Telephone Co.,	21,041	.....	.....	2,044	23,085
Nittany Telephone Co.,	48,128	.....	.....	2,139	50,267
North Pittsburgh Telephone Co.,	62,553	.....	.....	9,042	71,625
Northeastern Pennsylvania Telephone Co.,	.....	.....	.....	.....	.....

TELEPHONE AND TELEGRAPH COMPANIES. TABLE B—ASSETS—Continued.

Name of Company.	Cost of plant and property.	Other permanent investments.	Stock and bonds of other companies.	Cash and current assets.	Total assets.
Northern Cambria Farmers' Telephone Co.,	10,980	.....	.....	.....	10,980
Northern Central Telephone Co.,	24,063	.....	.....	2,874	26,937
Northampton Telephone Co.,	5,090	.....	.....	224	5,314
North Western Mercer Telephone Co.,	4,427	.....	.....	1,074	5,501
Ono and Lebanon Rural Telephone Co.,	17,035	.....	.....	522	17,557
Orbisoma Telephone Co.,	40,196	.....	.....	70	40,266
Oregon Hill Mutual Telephone Co.,	850	.....	.....	28	878
Palmerton Telephone Co.,	18,083	.....	.....	2,468	20,551
Packer Township Telephone Co.,	2,055	.....	.....	3,287	5,342
Paradise Telephone Co.,	1,220	.....	.....	180	1,399
Parker Telephone Co.,	10,220	.....	.....	864	11,174
Parkwood Farmers' Telephone Co.,	1,207	.....	.....	53	1,260
Patrons Rural Telephone Co.,	7,420	.....	.....	235	7,655
Paupack Telephone Co.,	30,392	.....	.....	3,506	33,898
Penn. Hall Rural Telephone Co.,	2,385	.....	.....	308	2,693
People's Telephone Co., of Butler,	389,031	.....	34,738	23,629	446,398
People's Bell Telephone Co.,	11,130	.....	.....	1,435	12,565
People's Ideal Telephone Co.,	23,293	.....	.....	1,260	24,553
People's Mutual Telephone Co.,	11,225	.....	.....	3,960	15,185
Perry County Telephone and Telegraph Co.,	44,716	.....	5,500	3,015	53,231
Petroleum Telephone Co.,	606,620	.....	100	41,273	646,993
Pfautzes Valley Telephone Co.,	15,017	.....	.....	1,516	16,533

Philadelphia Local Telegraph Co.,	217,004	129,498	7,900	45,190	21,403
Philadelphia, Reading and Pottsville Telegraph Co.,	309,459	41,493	500	.....	267,466
Pine Grove and Cressona Rural Telephone Co.,	11,362	.....	.....	.....	11,362
Pittsburg and Allegheny Telephone Co.,	7,223,681	631,521	37,971	25,950	6,530,239
Pittsburgh-Butler Telephone Co.,	25,944	944	.....	.....	25,000
Pittsburg-Johnstown Long Distance Telephone Co.,	109,912	4,476	.....	.....	105,436
Plain Grove Telephone Co.,	20,295	2,374	.....	.....	1,421
Pleasant Hill Telephone Co.,	3,870	280	.....	.....	3,590
Portersville Telephone Co.,	11,392	2,110	.....	.....	9,282
Postal Telegraph Cable Co.,	405,818	310,818	.....	.....	95,000
Pematuning Independent Telephone Co.,	763	763	.....	.....	4,985
Railston Telephone and Telegraph Co.,	5,748	3,510	.....	.....	18,300
Redbank Telephone Co.,	22,010	856	.....	.....	20,800
Rimersburg Bell Telephone Co.,	27,676	1,367	.....	.....	4,069
Roaring Creek Valley Telephone Co.,	5,436	317	.....	.....	7,479
Robeson Rural Telephone Co.,	7,796	249	.....	.....	4,650
Roscoe Telephone Co.,	4,899	39	.....	.....	7,909
Rose Valley Telephone Co.,	8,008	65	.....	.....	7,940
Rural Telephone Co.,	843	62	.....	.....	1,557
Roulette Telephone Co.,	1,619	230	.....	.....	1,880
Saint Lawrence Rural Telephone Co.,	1,220	10	.....	.....	3,252
Saladaburg and Linden Telephone Co.,	3,262	171	.....	.....	8,018
Saltillo Telephone Co.,	8,189	146	.....	.....	11,905
Saxenburg Telephone Co.,	12,051	126	.....	.....	18,501
Schaefersstown Rural Telephone Co.,	18,627	703	.....	.....	18,821
Slate Belt Telephone and Telegraph Co.,	19,524	13,443	.....	.....	107,766
Slippery Rock Independent Telephone Co.,	121,209	509	.....	.....	19,794
Somersett Telephone Co.,	20,363	13,062	.....	.....	178,740
Southern Telephone and Telegraph Co.,	191,802	1,426	.....	.....	5,462
South Canaan Telephone Co.,	6,888	396	.....	.....	5,794
South Harbor Creek Telephone Co.,	6,130	391	.....	.....	979
South New Castle Telephone Co.,	1,370	10,558	.....	.....	172,383
South Penna. Telephone and Telegraph Co.,	182,941	1,277	.....	.....	95,043
Southern Telephone and Telegraph Co.,	96,320	167	.....	265	4,809
Springsfield Telephone Co.,	4,976	.....	.....	.....	235
Standing Stone Telephone Co.,	500	12,370	.....	.....	69,080
Stroudsburg and Bushkill Telephone Co.,	81,450	277	.....	.....	2,750
Starrucca Rural Telephone Co.,	3,027	620	.....	.....	6,090
Sugar Creek Telephone Co.,	6,710	3,591	.....	.....	10,152
S. U. B. Telephone Co.,	13,743	330	.....	.....	10,832
Sugar Valley Telephone Co.,	11,162	1,044	.....	.....	12,383
Sullivan County Telephone Co.,	13,427	.....	.....	.....	10,907
Sullivan and Muncy Creek Telephone Co.,	11,833	926	.....	.....	.....

TELEPHONE AND TELEGRAPH COMPANIES. TABLE B—ASSETS—Continued.

Name of Company.	Cost of plant and property.	Other permanent investments.	Stock and bonds of other companies.	Cash and current assets.	Total assets.
Summerville Telephone Co.,	134,687	.....	2,384	24,501	161,552
Susquehanna Telephone and Telegraph Co.,	14,540	.....	.....	1,996	16,536
Summit Independent Telephone Co.,	7,080	.....	.....	978	8,057
Taylorstown Farmers Telephone Co.,	4,600	.....	.....	100	4,700
Tri-County Telephone Co.,	6,689	.....	.....	29	6,718
Tri-State Telegraph and Telephone Co.,	246,412	.....	.....	15,671	262,083
Turbot Telephone Co.,	2,100	.....	.....	46	2,146
Union Telephone Co.,	20,000	.....	.....	1,903	21,903
Union Telephone Company of Erie,	1,467,637	.....	3,650	282,293	1,753,580
United Telephone and Telegraph Co.,	3,705,479	.....	548,500	109,427	4,363,406
Unityville and Talmor Telephone Co.,	1,710	.....	.....	3,390	5,100
Vandergrift Telephone Co.,	93,454	.....	.....	43,502	136,956
Van Pike Telephone Co.,	5,000	.....	.....	2,105	7,105
Valley Telephone Co.,	32,206	.....	.....	2,425	34,631
Valley Stock Telephone Co.,	3,650	.....	.....	532	4,182
Venango Telephone Co.,	22,787	.....	.....	131	22,918
Westfield Telephone Co.,	3,727	.....	.....	52	3,779
Warren County Telegraph and Telephone Co.,	5,000	.....	.....	340	5,340
Wayne Telephone Co.,	2,000	.....	.....	94	2,094
Weedville and Kersey Telephone Co.,	3,948	.....	.....	185	4,131
West Auburn Telephone Co.,	11,444	.....	.....	3,064	14,508
West Branch Bell Telephone Co.,	55,274	.....	.....	7,447	62,721
West Millville Telephone Co.,	8,812	.....	.....	879	9,791

Western Crawford Telephone Co.,	20,121	.....	22,756	5,280	49,157
Western Union Telegraph Co.,	146,035,715	14,331,603	11,175,286	14,525,342	186,087,949
Westford Independent Telephone Co.,	18,177	.....	.....	205	18,382
Westmoreland and Fayette Telephone Co.,	5,248	.....	.....	209	5,457
White Deer Telephone Co.,	24,078	.....	.....	1,827	25,905
Wisconsin Telephone and Telegraph Co.,	29,585	.....	.....	1,527	31,112
Williamsport and North Branch Telephone Co.,	3,950	.....	.....	.....	3,950
Wilmore Rural Telephone Co.,	3,087	.....	.....	85	3,172
Windber Telephone Co.,	44,372	.....	.....	6,645	51,017
Windsor Rural Telephone and Telegraph Co.,	7,700	.....	.....	560	8,260
York Telephone and Telegraph Co.,	731,861	.....	32,850	92,400	857,111
York Southern Telephone Co.,	9,130	.....	.....	1,239	10,369
Yukon-Waltz Telephone Co.,	2,600	.....	.....	2,718	5,318
Grand total,	\$300,939,237	\$93,859,250	\$493,486,729	\$112,641,414	\$1,000,925,630

a Included in report of the Union Telephone Co. of Erie.

TELEPHONE AND TELEGRAPH COMPANIES. TABLE C—REVENUE AND EXPENSES.

Name of Company	Total receipts.	Total expenditures.	Net revenue.	Dividends.	Surplus.	Deficit.
Albion Telephone Co.,	\$8,709	\$8,709	.....	\$300	.....	\$300
American District Telegraph Company of Philadelphia,	200,723	201,443	.....	.....	.....	720
American Telephone and Telegraph Company of Pa.,	57,079,023	20,262,326	\$36,816,697	30,275,237	\$6,541,460	.....
Amity Farmers Telephone Company,	1,266	1,080	186	.....	186	.....
Anthracte Telephone Company of Jersey,	3,367	3,339	48	.....	48	.....
Austintown Telephone and Telegraph Co.,	68	44	24	27	.....	3
Ashterton and Augustaville Telephone Co.,	1,977	1,499	478	294	184	.....
Bald Eagle Telephone Co.,	3,472	2,461	1,011	542	469	.....
Beaver County Telephone Co.,	54,827	49,885	4,942	.....	4,942	.....
Bear Gap and Numidia Telephone Co.,	3,921	2,824	1,097	500	897	.....
Beech Woods Telephone Co.,	1,080	1,348	.....	.....	.....	258
Bedford County Telephone Co.,	9,038	9,014	24	.....	24	.....
Bell Telephone Company of Pennsylvania,	14,638,995	9,748,143	4,890,852	3,599,760	1,292,092	.....
Bedminster Telephone Co.,	843	797	46	.....	46	.....
Berwick Telephone Co.,	3,471	3,470	1	.....	1	.....
Bentleyville Telephone Co.,	4,232	3,669	563	.....	543	.....
Berks and Lehigh Telephone and Telephone Co.,	3,223	3,445	.....	.....	.....	222
Bethel Telephone Co.,	7,867	5,724	2,143	534	1,609	.....
Bethel and Mt. Etna Telephone and Telegraph Co.,	20,734	14,568	6,166	3,705	2,461	.....
Big Eddy Telephone Co.,	4,497	3,974	523	.....	523	.....
Blacktown Telephone Co.,	4,040	2,861	1,179	291	888	.....
Blairsville Telephone Co.,	11,868	6,196	5,672	2,400	3,272	.....

Blakeslee and Ferridge Telephone Co.,	1,577	999	578	.....	578
Blue Mountain Telephone and Telegraph Co.,	12,554	10,655	1,899	.....	1,899
Blue Mountain Telephone Co.,	382	233	129	28	101
Blooming Grove Bell Telephone Co.,	455	391	64	.....	64
Bradford County Telephone Co.,	16,324	13,484	2,840	18,000	15,160
Brookside and White Pine Telephone Co.,	906	328	578	305	273
Brunnerville Rural Telephone and Telegraph Co.,	1,857	1,850	7	.....	7
Brush Creek Valley Telephone Co.,	5,339	4,066	643	643	.....
Buffalo Run and Half Moon Telephone and Telegraph Co.,	54	32	22	.....	22
Buffalo Valley Telephone Co.,	20,924	17,418	3,506	1,750	1,756
Burton Telephone Co.,	2,820	2,418	402	.....	402
Callensburg Telephone Co.,	820	2,812	8	.....	8
Cambridge Springs Electric Telephone and Telegraph Co.,	11,443	6,443	5,000	2,320	2,680
Canton and Leroy Farmers Telephone Co.,	7,001	6,599	402	.....	402
Carbon Telephone Co.,	8,235	5,733	2,502	749	1,753
Central Telephone Co.,	5,021	3,945	1,076	810	268
Central District Telephone Co.,	7,332,069	5,947,470	1,384,569	1,050,000	334,569
Chapman Lake Telephone Co.,	808	650	138	.....	138
Chartiers Telephone Co.,	27,811	36,151	.....	.....	8,340
Cherry Ridge and Waugum Telephone Co.,	7	3	4	.....	4
Citizens' Telephone Company of Kecksburg,	6,502	5,710	792	600	192
Citizens' Mutual Telephone and Telegraph Co.,	15,419	14,223	1,196	.....	1,196
Clarion Telephone Co.,	6,311	4,825	1,486	2,500	1,014
Clearfield and Cambria Telephone Co.,	3,312	2,156	1,156	300	856
Clearfield, Cambria and Indiana Telephone Co.,	13	2	11	.....	11
Cleona, Bismark and Fontana Rural Telephone Co.,	980	436	544	.....	544
Clinton Telephone Co.,	3,147	2,684	463	420	43
Cochran Telephone Co.,	10,928	6,842	4,086	3,000	1,086
Cogan House Telephone Co.,	173	179	.....	.....	6
Columbia Telephone Co.,	23,683	15,579	8,104	6,492	1,612
Commercial Union Telephone Co.,	43,859	37,945	5,914	.....	5,914
Commonwealth Telephone Co.,	78,438	70,409	8,029	403	7,626
Conestoga Telephone and Telegraph Co.,	13,730	11,266	2,464	1,644	820
Connellsville-Springfield Telephone Co.,	322	365	.....	.....	43
Consolidated Telephone Companies of Penna.,	443,905	411,791	32,114	.....	321,14
Conyngham Valley Telephone Co.,	5,370	5,109	261	.....	261
Crawford Telephone Co.,	3,947	2,910	1,037	911	126
Crawford Mutual Telephone Co.,	10,483	10,659	.....	.....	176
Cresco and Greentown Telephone Co.,	1,443	1,443	.....	.....	.....
Cumberland Valley Telephone Co.,	96,492	70,537	25,955	.....	25,955
Charleroi Telephone Co.,	7,751	4,581	3,170	2,113	1,057
Delmar and Hoytville Telephone Co.,	1,881	1,920	.....	.....	39

Farmers' Telephone Co. of Indiana, Jefferson & Armstrong Cos.,	6,300	5,694	606	606	17
Farmers' Independent Telephone and Telegraph Co.,	1,478	1,012	466	166	
Farmers' Mutual Telephone Co. (Tioga Co.),	12,789	12,536	253	253	
Farmers' Mutual Telephone Co. (Washington Co.),	20,602	15,321	5,281	5,281	
Farmers' Telephone and Supply Co.,	9,285	7,562	1,723	728	
Farmers' Union Telephone Co. (Columbia Co.),	2,092	1,493	599	161	
Farmers' Union Telephone Co. (of Cambria Co.),	154	171			
Fayette Rural Telephone Co.,	673	481	192	192	
Fenelon Independent Telephone Co.,	2,334	1,559	775	775	
F. J. and L. Telephone Co.,	384	372			8
Forest Telephone and Telegraph Co.,	4,784	4,554	230	230	
Fort Loudon and Cove Gap Telephone Co.,	286	179	107	107	
Forward Telephone Co.,	645	552	93	93	
Fountain Springs Union Telephone Co.,	636	415	221	180	
Franklin Telephone and Telegraph Co.,	1,232	1,107	125	125	
Freeport Telephone and Telegraph Co.,	7,197	4,352	2,845	1,201	
Friends Cove Telephone Co.,	1,755	830	825	359	
Garrett County Telephone Co.,	5,037	4,915	122	122	
Gavly Local Telephone Co.,	1,451	395	1,056	1,056	
Gilbreck Telephone and Telegraph Co.,	2,256	1,838	418	418	
Glen Rock-New Freedom Telephone and Telegraph Co.,	2,679	4,660			1,981
Gold Telegraph and Telephone Co.,	260	101	159	59	
Gramphon Hill Telephone Association,	383	409			16
Green County Telephone and Telegraph Co.,	9,830	9,862			32
Harrisville Telephone Co.,	2,904	2,167	737	169	
Hollenback Telephone Co.,	4,563	3,320	1,243	643	
Honesdale Telephone Co.,	4,062	4,515			423
Hopewell Independent Telephone Co.,	1,948	1,845	103	103	
Huntingdon and Centre County Telephone Co.,	3,144	2,322	822	222	
Huntingdon and Clearfield Telephone Co.,	111,993	110,535	1,458	1,458	
Indian Ridge Rural Telephone Co.,	913	963			70
Independent Telephone Construction Co.,	3,145	2,547	598	598	
Intercourse Telephone and Telegraph Co.,	2,420	2,584			164
Irish Valley and Seven Points Telephone Co.,	1,606	1,606			
Jackson Telephone Co.,	348	410			62
Johnstown Telephone Co.,	191,145	89,876	101,269	5,269	
Juniata Farmers' Telegraph and Telephone Co.,	2,321	2,255	66	66	
Juniata and Shavers Creek Telephone Co.,	1,450	1,267	183	91	
Juniata Valley Telephone Co.,	299	218	81	81	
Karthus Rural Telephone Co.,	400	46	354	154	
Keystone Telephone Company of Philadelphia,	1,246,993	1,103,225	85,768	85,768	
Kinzua and Corydon Telephone Co.,	2,215	2,241			26

TELEPHONE AND TELEGRAPH COMPANIES. TABLE C—REVENUE AND EXPENSES—Continued.

Name of Company	Total receipts.	Total expenditures.	Net revenue.	Dividends.	Surplus.	Deficit.
Kittanning Telephone Co.,	78,038	41,445	36,593	17,986	18,607	580
Kutztown Rural Telephone and Telegraph Co.,	5,572	6,152	.....	.....	.....	.....
Lackawaxen and Hawley Telephone Co.,	751	751	.....	.....	.....	.....
Lake and Lehman Telephone Co.,	1,864	1,374	490	250	240	.....
Lakeside Rural Telephone Co.,	1,202	1,097	105	.....	105	.....
Lavelle Telegraph and Telephone Co.,	1,339	1,637	.....	.....	.....	198
Leesport Rural Telephone Co.,	4,765	3,332	1,433	620	813	.....
Lehigh Telegraph Co.,	21,420	17,869	3,551	.....	3,551	.....
Leroy Telephone Co.,	1,224	689	525	359	166	.....
Lewistown Rural Telephone Co.,	460	472	.....	.....	.....	12
Liberty and Jackson Telephone Co.,	840	408	432	321	111	.....
Liberty Mutual Telephone Co.,	424	400	24	.....	24	.....
Liberty and Roaring Branch Telephone Co.,	1,504	1,455	49	.....	49	.....
Ligonier Valley Telephone Co.,	2,565	1,626	999	234	735	.....
Limerick Telephone Co.,	616	316	316	190	126	.....
Little Valley Rural Telephone Co.,	664	405	259	.....	259	.....
Logan Valley Rural Telephone Co., Ltd.,	94	75	19	.....	19	.....
Lords Valley Telephone Co.,	150	177	.....	.....	.....	27
Loretto Telephone Co.,	656	436	220	.....	220	.....
Lost Creek Valley Rural Telephone Co.,	3,394	2,630	764	590	184	.....
Lower Saucon Telephone Co.,	2,472	1,526	946	900	46	.....
Loyalsock Telephone Co.,	5,873	4,976	897	592	305	.....

TELEPHONE AND TELEGRAPH COMPANIES. TABLE C REVENUE AND EXPENSES Continued.

Name of Company	Total receipts	Total expenditures	Net revenue	Payables	Surplus	Losses
Northern Central Telephone Co.,	5,907	5,208	690	.....	.....	.....
Northampton Telephone Co.,	104	787	107	.....	.....	.....
North Western Mercer Telephone Co.,	2,848	1,805	1,043	.....	.....	.....
Ono and Lebanon Rural Telephone Co.,	3,659	2,804	855	102	.....	.....
Orbisoma Telephone Co.,	6,604	6,407	287	608	.....	.....
Oregon Hill Mutual Telephone Co.,	130	40	84	.....	.....	.....
Palmerton Telephone Co.,	9,405	7,034	2,457	600	1,857	.....
Packer Township Telephone Co., a.	.....	.....	.....	.....	.....	.....
Paradise Telephone Co.,	220	217	3	.....	.....	.....
Parker Telephone Co.,	3,155	2,706	440	100	280	.....
Parkwood Farmers' Telephone Co.,	346	283	63	.....	.....	.....
Patrons Rural Telephone Co.,	655	430	225	.....	.....	.....
Peapack Telephone Co.,	9,064	6,085	3,079	461	2,628	.....
Peun Hall Rural Telephone Co.,	502	142	360	63	307	.....
People's Telephone Co., of Butler,	90,032	63,805	26,247	.....	26,247	.....
People's Bell Telephone Co.,	3,086	3,821	147	.....	.....	.....
Peoples Ideal Telephone Co.,	6,218	6,184	1,060	.....	1,060	.....
Peoples Mutual Telephone Co.,	2,617	1,674	1,359	.....	.....	.....
Perry County Telephone and Telegraph Co.,	14,606	9,401	6,204	.....	3,363	21
Petroleum Telephone Co.,	141,610	92,824	48,786	21,044	27,701	.....
Phintzen Valley Telephone Co.,	2,544	1,313	1,231	846	485	.....
Philadelphia Local Telegraph Co.,	66,672	64,672	12,000	12,000	.....	.....

Philadelphia, Reading and Pottsville Telegraph Co.,.....	80,672	77,007	3,665	.....	3,665	.....
Pine Grove and Cressona Rural Telephone Co.,.....	2,657	2,080	577	250	3,327	.....
Pittsburg and Allegheny Telephone Co.,.....	557,977	502,161	55,816	.....	55,816	.....
Pittsburgh-Butler Telephone Co.,.....	5,544	1,379	4,165	4,000	165	.....
Pittsburg-Johnstown Long Distance Telephone Co.,.....	8,645	3,078	5,567	4,725	842	.....
Plain Grove Telephone Co.,.....	5,185	4,028	1,167	600	567	.....
Pleasant Hill Telephone Co.,.....	760	730	30	.....	30	.....
Portersville Telephone Co.,.....	3,487	2,662	825	.....	825	.....
Postal Telegraph Cable Co.,.....	664,352	641,983	22,369	.....	22,369	.....
Pymatuning Independent Telephone Co.,.....	2,896	2,327	569	228	341	.....
Ralston Telephone and Telegraph Co.,.....	3,703	2,759	944	760	184	.....
Redbank Telephone Co.,.....	12,593	11,737	856	.....	856	.....
Rimersburg Bell Telephone Co.,.....	1,456	955	501	334	167	.....
Roaring Creek Valley Telephone Co.,.....	2,172	1,162	1,010	693	317	.....
Robeson Rural Telephone Co.,.....	437	422	15	.....	15	.....
Roscoe Telephone Co.,.....	1,912	1,330	582	.....	582	.....
Rose Valley Telephone Co.,.....	195	225	.....	.....	.....	30
Rural Telephone Co.,.....	1,314	1,252	62	.....	62	.....
Roulette Telephone Co.,.....	716	565	151	.....	151	.....
Saint Lawrence Rural Telephone Co.,.....	265	99	106	.....	106	.....
Saladaburg and Linden Telephone Co.,.....	1,955	1,525	430	295	135	.....
Saltillo Telephone Co.,.....	2,462	1,673	789	775	14	.....
Saxonburg Telephone Co.,.....	7,944	6,752	1,192	1,191	1	.....
Schaeffertown Rural Telephone Co.,.....	5,641	5,487	154	.....	154	.....
Slate Belt Telephone and Telegraph Co.,.....	30,419	29,074	1,345	2,339	.....	994
Slippery Rock Independent Telephone Co.,.....	5,427	4,026	1,401	600	801	.....
Somerset Telephone Co.,.....	33,156	21,222	11,934	4,800	7,134	.....
South Canaan Telephone Co.,.....	2,533	2,353	180	.....	180	.....
South Harbor Creek Telephone Co.,.....	1,529	1,412	117	.....	117	.....
South New Castle Telephone Co.,.....	238	226	32	.....	32	.....
South Penna. Telephone and Telegraph Co.,.....	31,394	24,705	6,689	4,000	2,689	.....
Southern Telephone and Telegraph Co.,.....	26,213	21,070	5,143	2,904	2,239	.....
Springfield Telephone Co.,.....	2,526	2,497	29	18	11	.....
Stroudsburg and Bushkill Telephone Co.,.....	19,779	19,287	492	.....	492	.....
Starrucca Rural Telephone Co.,.....	377	379	.....	.....	.....	2
Sugar Creek Telephone Co.,.....	2,551	1,755	796	384	412	.....
S. U. B. Telephone Co.,.....	3,392	1,748	1,644	1,662	1,662	.....
Sugar Valley Telephone Co.,.....	1,912	1,565	347	204	143	.....
Sullivan County Telephone Co.,.....	2,746	2,192	554	425	129	.....
Sullivan and Muncy Creek Telephone Co.,.....	2,266	2,192	28	188	.....	160
Summerville Telephone Co.,.....	53,941	34,384	19,557	.....	19,557	.....
Susquehanna Telephone and Telegraph Co.,.....	5,203	4,707	496	6,960	.....	6,464

TELEPHONE AND TELEGRAPH COMPANIES. TABLE C—REVENUE AND EXPENSES—Continued.

Name of Company	Total receipts.	Total expenditures.	Net revenue.	Dividends.	Surplus.	Deficit.
Summit Independent Telephone Co.,	1,576	801	775	.....	775	.....
Taylorstown Farmers' Telephone Co.,	1,709	1,711	.....	.....	.....	2
Tri-County Telephone Co.,	1,030	1,044	.....	.....	.....	14
Tri-State Telegraph and Telephone Co.,	84,772	74,384	10,388	.....	10,388	.....
Turbut Telephone Co.,	382	330	52	.....	52	.....
Union Telephone Co.,	6,761	5,554	1,207	1,200	7	.....
Union Telephone Company of Erie,	105,392	104,018	1,374	.....	1,374	.....
United Telephone and Telegraph Co.,	343,537	298,703	44,834	.....	44,834	.....
Unityville and Talmar Telephone Co.,	298	312	.....	.....	.....	14
Vandergrift Telephone Co.,	26,204	14,470	11,734	.....	11,734	.....
Van Pike Telephone Co.,	5,032	2,927	2,105	.....	2,105	.....
Valley Telephone Co.,	6,406	3,903	2,403	1,500	1,103	.....
Valley Stock Telephone Co.,	1,151	609	542	109	433	.....
Venango Telephone Co.,	5,467	3,559	1,908	981	927	.....
Westfield Telephone Co.,	1,443	1,409	34	.....	34	.....
Wayne Telephone Co.,	1,880	1,340	340	.....	340	.....
Wayne Telephone Co.,	497	413	84	.....	84	.....
Weedville and Kersey Telephone Co.,	815	522	293	.....	293	.....
West Auburn Telephone Co.,	2,401	1,655	746	137	609	.....
West Branch Bell Telephone Co.,	16,922	11,529	5,393	3,700	1,693	.....
West Millville Telephone Co.,	4,102	3,049	1,053	.....	1,053	.....
Western Crawford Telephone Co.,	8,936	5,258	3,678	2,576	1,102	.....

Western Union Telegraph Co.,	57,598,378	45,454,505	12,143,873	5,234,485	6,909,408	.....
Westford Independent Telephone Co.,	6,095	4,801	1,294	599	695	458
Westmoreland and Fayette Telephone Co.,	1,112	1,570	.....	.....	.....	.....
White Deer Telephone Co.,	6,166	3,938	2,208	2,006	202	.....
Wiconisco Telephone and Telegraph Co.,	10,547	8,822	1,725	1,150	575	.....
Wilmore Rural Telephone Co.,	1,325	1,271	54	.....	54	.....
Windber Telephone Co.,	13,949	11,362	2,587	.....	2,587	.....
Windsor Rural Telephone and Telegraph Co.,	1,127	1,112	15	.....	15	.....
York Telephone and Telegraph Co.,	123,750	100,346	23,404	7,000	16,404	.....
York Southern Telephone Co.,	1,328	4,546	.....	250	.....	3,468
Yukon-Waltz Telephone Co.,	546	376	170	.....	170	.....
Grand total,	\$143,021,448	\$86,883,171	\$56,149,558	\$40,486,093	\$15,689,511	\$47,327

a Operated by the Bell Telephone Co. of Penna.
b Included in the report of the Easton and Bethlehem Telephone Co.
c Included in the report of the Union Telephone Co. of Erie.

TELEPHONE AND TELEGRAPH COMPANIES. TABLE D—EXCHANGES, INSTRUMENTS, EMPLOYES, COMPENSATION, LINE AND WIRE.

Name of Company.	Number of exchanges.	Number of instruments.	Number of employees.	Amount of compensation.	Length of line—miles.	Length of line of wire—Miles.
Albion Telephone Co.,	1	629	15	\$4,654	68	318
American District Telegraph Company of Philadelphia,	42	.....	164	85,987	790	14,408
American Telephone and Telegraph Company of Pa.,	1	7,056	5,321	.....	27,319	528,929
Amity Farmers Telephone Company,	1	89	2	409	35	125
Anthracte Telephone Company of Jermyn,	1	331	7	2,500	40	360
Austinburg Telephone and Telegraph Co.,	1	17	.....	.....	5	5
Asherton Telephone Company of Jermyn,	.....	133	4	98	32	165
Bald Eagle Telephone Co.,	2	192	10	1,230	68	135
Beaver County Telephone Co.,	3	2,782	29	19,526	116	30,924
Bear Gap and Numidia Telephone Co.,	1	230	5	1,402	110	440
Beech Woods Telephone Co.,	1	172	1	360	64	135
Bedford County Telephone Co.,	2	532	12	3,972	.....	.....
Bell Telephone Company of Pennsylvania,	290	355,474	9,635	5,198,148	9,034	889,126
Bedminster Telephone Company,	.....	57	.....	.....	21	36
Berwick Telephone Co.,	2	296	10	2,601	26	115
Bentleyville Telephone Co.,	1	225	3	1,320	100	200
Berks and Lehigh Telephone and Telegraph Co.,	1	196	3	1,086	87	139
Bethel Telephone Co.,	1	256	7	3,024	38	184
Bethel and Mt. Etna Telephone and Telegraph Co.,	4	1,287	20	7,896	410	2,195
Big Eddy Telephone Co.,	3	560	7	2,400	190	320
Blacktown Telephone Co.,	1	288	6	2,123	100	.....

Blairsville Telephone Co.,	1	653	9	4,278	40	450
Blakeslee and Ferridge Telephone Co.,	1	35	3	270	20	27
Blue Mountain Telephone Co.,	1	19	4	50	18	36
Blue Mountain Telephone and Telegraph Co.,	1	864	11	6,015	35	1,200
Bloomington Telephone Co.,	1	83	4	365	49	134
Bloomington Telephone and Telegraph Co.,	3	504	18	7,029	90	686
Bradford County Telephone Co.,	2	69	6	237	44	56
Brookside and White Pine Telephone Co.,	1	97	6	283	36	120
Brunnerville Rural Telephone and Telegraph Co.,	1	325	7	1,700	16	16
Brush Creek Valley Telephone Co.,	2	1,035	19	6,144	190	850
Buffalo Run and Half Moon Telephone and Telegraph Co.,	1	176	6	1,365	38	118
Buffalo Valley Telephone Co.,	1	215	11	551	65	80
Burton Telephone Co.,	1	720	130	5,236	130	900
Callensburg Telephone Co.,	1	699	7	2,845	46	182
Cambridge Springs Electric Telephone and Telegraph Co.,	1	527	9	4,100	6	260
Canton and Leroy Farmers Telephone Co.,	1	202	6	1,436	86	196
Carbon Telephone Co.,	192	202,759	5,060	3,072,776	5,786	467,636
Central Telephone Co.,	1	72	1	240	12	25
Central District Telephone Co.,	1	1,756	44	19,379	109	3,755
Chapman Lake Telephone Co.,	8	15	4	1,975	6	24
Chartiers Telephone Co.,	1	183	4	1,975	100	200
Cherry Ridge and Waungum Telephone Co.,	12	2,400	35	6,804	747	2,260
Citizens' Telephone Company of Kecksburg,	1	250	5	2,500	140	240
Citizens' Mutual Telephone and Telegraph Co.,	1	143	6	1,035	40	130
Clarion Telephone Co.,	2	104	1	300	42	42
Clearfield and Cambria Telephone Co.,	1	98	1	300	31	45
Clearfield, Cambria and Indiana Telephone Co.,	1	170	5	1,184	50	125
Cleona, Bismark and Fontana Rural Telephone Co.,	4	645	13	4,700	256	1,426
Clinton Telephone Co.,	4	58	23	7,526	31	52
Cochran Telephone Co.,	4	1,032	42	18,574	95	1,831
Cochran House Telephone Co.,	6	2,362	23	18,574	130	852
Columbia Telephone Co.,	20	3,318	96	39,620	891	5,724
Commercial Union Telephone Co.,	2	1,000	15	5,364	18	18
Commonwealth Telephone Co.,	25	19,883	406	202,079	535	22,068
Conestoga Telephone and Telegraph Co.,	2	330	9	2,892	100	406
Cornellville-Springfield Telephone Co.,	2	406	3	1,125	118	652
Consolidated Telephone Companies of Penna.,	1	129	7	2,800	100	200
Conyngham Valley Telephone Co.,	1	129	4	32,391	74	74
Crawford Telephone Co.,	32	7,502	487	32,391	568	768,825
Crawford Mutual Telephone Co.,	1	539	9	3,719	830	830
Cresco and Greentown Telephone Co.,	1					
Cumberland Valley Telephone Co.,						
Charleoi Telephone Co.,						

TELEPHONE AND TELEGRAPH COMPANIES. TABLE D—EXCHANGES, INSTRUMENTS, EMPLOYES, COMPENSATION, LINE AND WIRE—Continued.

Name of Company.	Number of exchanges.		Number of instruments.		Number of employees.		Amount of compensation.		Length of line—miles.		Length of line of wire—Miles.	
Delmar and Hoytville Telephone Co.,	4		260		5		1,101		80		130	
Douglass Telephone Co.,	1		73		2		300		32		75	
Dry Valley Telephone Co., Inc.,			14						18		36	
Dunkard Valley Telephone Co.,	2		197		4		252		79		202	
East Hanover Telephone Co.,	2		350		4		1,160		118		220	
Eastern Crawford Telephone Co.,	4		407		7		2,900		80		80	
Eastern Perry Telephone and Telegraph Co.,	2		142		5		990		36		88	
Easton Telephone Co., a												
Easton and Bethlehem Telephone Co.,	2		515		19		7,298		40		713	
Eau Claire Telephone Co.,	3		443		9		2,503		115		877	
Economy Telephone Stock Co.,	9		1,099		40		9,860		340		1,220	
Edinboro Telephone Co.,	1		300		4		1,692		108		216	
Elder's Ridge and West Lebanon Telephone Co.,	0		93		3		345		50		90	
Elizabeth Rural Telephone Co.,			50		2		38		20		30	
Elizabeth and Warwick Telephone Co.,			76						48		48	
Elk Run Telephone Co.,	2		190						48		95	
Empire Telephone Co.,	1		214		4		1,088		15		174	
Empire Telephone Company of Bradford County,			59		1		56		22		30	
Econ Valley Telephone Co.,	1		263		4		1,400		101		346	
Enterprise Telephone and Telegraph Co.,	5		1,886		22		9,704		500		3,880	
Erte County Telephone Co.,	1		697		9		5,167		291		291	

Fairview Independent Telephone Co.,	350	3	570	126	240
Fallowfield Telegraph and Telephone Co.,	297	1	1,413	90	417
Farmers' Telephone Co. of Indiana, Jefferson and Armstrong Co.'s,	2,360	1	5,000	980	1,050
Farmers' Independent Telephone and Telegraph Co.,	101	1	362	44	71
Farmers' Mutual Telephone Co. (Tioga Co.),	1,250	7	7,387	125	800
Farmers' Mutual Telephone Co. (Washington Co.),	1,020	.....	.....	189	1,145
Farmers' Telephone and Supply Co.,	359	3	3,600	199	754
Farmers' Union Telephone Co. (Columbia Co.),	228	1	609	85	.....
Farmers' Union Telephone Company (of Cambria Co.),	40	2	25	24	24
Fayette Rural Telephone Co.,	51	1	60	10	43
Fenelon Independent Telephone Co.,	136	4	628	90	180
F. J. and L. Telephone Co.,	35	1	200	25	25
Forest Telephone and Telegraph Co.,	292	8	2,376	90	90
Fort Loudon and Cove Gap Telephone Co.,	45	.....	.....	9	26
Forward Telephone Co.,	42	.....	.....	22	22
Fountain Springs Union Telephone Co.,	40	1	35	8	15
Franklin Telephone and Telegraph Co.,	96	3	527	20	200
Freeport Telephone and Telegraph Co.,	413	8	2,341	43	312
Friends Cove Telephone Co., .....	.....	.....	406	37	75
Garrett County Telephone Co.,	600	17	3,271	304	577
Gayly Local Telephone Co.,	132	3	962	53	53
Gibbrook Telephone and Telegraph Co.,	392	6	976	135	180
Glen Rock-New Freedom Telephone and Telegraph Co.,	94	1	490	19	172
Gold Telegraph and Telephone Co.,	37	2	89	18	20
Grampion Hill Telephone Association,	79	2	285	16	55
Green County Telephone and Telegraph Co.,	850	21	6,012	190	630
Harrisville Telephone Co.,	203	3	1,262	60	200
Hollenback Telephone Co.,	339	6	2,276	339	175
Honesdale Telephone Co.,	374	10	4,188	52	581
Hopewell Independent Telephone Co.,	94	5	410	69	138
Huntingdon and Centre County Telephone Co.,	230	2	1,588	71	151
Huntingdon and Clearfield Telephone Co.,	4,588	125	40,856	.....	2,991
Indian Ridge Rural Telephone Co.,	84	.....	.....	21	28
Independent Telephone Construction Co., .....	.....	7	2,200	20	364
Intercourse Telephone and Telegraph Co.,	235	4	840	26	120
Irish Valley and Seven Points Telephone Co.,	120	2	510	92	42
Jackson Telephone Co.,	90	2	117	28	56
Johnstown Telephone Co.,	52	2	.....	28	56
Johnstown Telephone Co.,	8,302	133	62,448	175	7,600
Junata Farmers' Telegraph and Telephone Co.,	223	5	928	70	140
Junata and Shavers Creek Telephone Co.,	62	5	547	23	33
Junata Valley Telephone Co.,	28	.....	34	15	42
Karthaus Rural Telephone Co.,	60	.....	.....	35	140

TELEPHONE AND TELEGRAPH COMPANIES, TABLE D—EXCHANGES, INSTRUMENTS, EMPLOYES, COMPENSATION,
LINE AND WIRE—Continued.

Name of Company.	Number of exchanges.	Number of instruments.	Number of employees.	Amount of compensation.	Length of line—miles.	Length of line of wire— Miles.
Keystone Telephone Company of Philadelphia,.....	12	36,650	819	495,560	196	3,966
Kinzua and Corydon Telephone Co.,.....	2	92	5	804	35	128
Kittanning Telephone Co.,.....	6	4,176	60	26,183	.....	.....
Kutztown Rural Telephone and Telegraph Co.,.....	2	345	8	2,953	140	273
Lackawaren and Hawley Telephone Co.,.....	1	50	2	160	28	28
Lake and Lehman Telephone Co.,.....	.....	140	1	417	35	70
Lakeside Rural Telephone Co.,.....	.....	66	2	240	27	27
Lavelle Telegraph and Telephone Co.,.....	.....	58	4	60	20	20
Leesport Rural Telephone Co.,.....	1	216	4	1,833	80	250
Lehigh Telephone Co.,.....	4	.....	22	9,721	76	300
Leroy Telephone Co.,.....	1	140	3	391	60	.....
Lewistown Rural Telephone Co.,.....	1	30	2	15	11	11
Liberty and Jackson Telephone Co.,.....	.....	133	2	179	42	42
Liberty Mutual Telephone Co.,.....	1	135	2	148	48	68
Liberty and Roaring Branch Telephone Co.,.....	3	248	3	370	75	110
Ligonier Valley Telephone Co.,.....	1	160	2	1,060	70	92
Limerick Telephone Co.,.....	.....	35	2	20	10	12
Little Valley Rural Telephone Co.,.....	.....	43	.....	.....	5	30
Logan Valley Rural Telephone Co., Ltd.,.....	.....	7	.....	.....	2	4
Lords Valley Telephone Co.,.....	.....	15	.....	.....	23	45
Loretto Telephone Co.,.....	1	70	1	190	44	102

Lost Creek Valley Rural Telephone Co.,	1	260	3	1,086	60	240
Lower Saucon Telephone Co.,	1	140	4	1,725	60	130
Loyalsock Telephone Co.,	1	350	3	1,681	141	554
Lytens Telegraph and Telephone Co.,	4	238	16	2,960	93	475
McKensburg Rural Telephone Co.,	1	112	1	325	45	90
McMurray Telephone Co.,	1	316	5	2,098	230	460
Mahoney and Mahantango Telephone Co.,	1	234	5	1,416	88	542
Mahoning Rural Telephone Co.,	1	255	3	753	96	256
Manville Telephone Co.,	1	135	3	330	50	175
Manatawny Rural Telephone Co.,	1	214	5	1,000	85	170
Mastersonville Telephone Co.,	1	394	4	1,483	35	258
Mattawana Peoples Telephone Co.,	1	127	3	558	18	35
Maple Creek Telegraph and Telephone Co.,	1	115	2	337	30	60
Marianna and Scenery Hill Telephone Co.,	2	183	4	1,995	40	205
Meadville Telephone Co.,	2	.....	36	16,273	60	60
Mercer Telephone and Telegraph Co.,	6	1,033	41	15,102	105	745
Merchants Telephone Co.,	9	2,430	47	16,380	206	6,020
Merchants' and Farmers' Telephone Co. of Cochranton,	7	866	30	6,134	285	2,030
Middle Creek Valley Telephone Co.,	2	739	15	5,000	125	1,200
Middletown Telephone Co.,	1	269	6	1,968	5	250
Midway Mutual Telephone Co.,	1	111	2	635	35	65
Mill Hall and Nittany Telephone Co.,	.....	27	.....	.....	11	24
Mills and Ulysses Telephone Co.,	2	30	3	60	15	15
Millroy and Reedsville Telephone Co.,	1	183	3	549	65	242
Monterey Telephone Co.,	1	110	3	292	16	65
Morrison's Cove Telephone Co.,	4	725	14	3,707	185	930
Mountain Telephone Co.,	2	217	6	960	110	110
Mount Air Telephone Co.,	1	148	3	784	46	80
Mount Bethel Telephone Co.,	1	299	4	1,121	90	110
Mount Morris Telephone Exchange Co.,	1	370	5	750	140	310
Mount Pleasant Farmers Telephone Co.,	3	45	.....	.....	21	42
Mount Pleasant Mutual Telephone Co.,	.....	112	5	.....	12	54
Mount Zion and Fredericksburg Rural Telephone Co.,	1	184	.....	.....	70	150
Muncy Creek Telephone Co.,	1	323	5	1,463	151	398
Murdocksville Independent Telephone Co.,	.....	155	3	225	33	100
Murrayville Telephone Co.,	1	300	5	2,300	65	680
Mutual Telephone of Erie,	1	7,516	119	62,910	58	8,337
New Alexandria Telephone Co.,	1	200	3	720	90	180
New Bedford Telephone Co.,	1	240	4	955	75	153
New Castle Telephone Co.,	.....	.....	.....	.....	.....	.....
Nicktown and Ebensburg Telephone Co.,	2	100	2	140	45	100
Nippanose Telephone Co.,	1	113	3	455	37	74

TELEPHONE AND TELEGRAPH COMPANIES. TABLE D—EXCHANGES, INSTRUMENTS, EMPLOYEES, COMPENSATION, LINE AND WIRE—Continued.

Name of Company.	Number of exchanges.	Number of instruments.	Number of employees.	Amount of compensation.	Length of line—miles.	Length of line of wire—Miles.
Nittany Telephone Co.,	2	318	14	2,279	69	324
North Pittsburgh Telephone Co.,	4	790	16	5,295	500	900
Northeastern Pennsylvania Telephone Co.,	13	2,200	27	10,172	400	154
Northern Cambria Farmers Telephone Co.,	1	155	3	574	48	530
Northern Central Telephone Co.,	2	516	10	2,091	145	153
Northampton Telephone Co.,	2	60	7	520	77	84
North Western Mercer Telephone Co., .....	.....	216	2	386	100	450
Ono and Lebanon Rural Telephone Co.,	4	230	3	829	288	499
Orbisonia Telephone Co.,	7	635	11	3,283	16	16
Oregon Hill Mutual Telephone Co.,	1	28	2	80	21	280
Palmerton Telephone Co.,	2	377	13	2,539	9	37
Packer Township Telephone Co., .....	.....	30	.....	.....	18	18
Paradise Telephone Co.,	1	49	2	152	15	106
Parker Telephone Co.,	1	.....	7	1,671	46	63
Parkwood Farmers' Telephone Co.,	1	.....	1	200	137	230
Patrons Rural Telephone Co., .....	.....	330	.....	.....	150	275
Paupack Telephone Co.,	5	500	12	4,042	33	66
Penn Hall Rural Telephone Co., .....	.....	68	.....	.....	520	16,959
People's Telephone Co., of Butler,	7	5,420	109	45,807	70	70
People's Bell Telephone Co.,	1	324	5	1,658	290	600
People's Ideal Telephone Co.,	6	788	14	2,427	.....	.....

People's Mutual Telephone Co.,	1	300	5	1,055	62	154
Perry County Telephone and Telegraph Co.,	7	.....	21	3,478	157	438
Petroleum Telephone Co.,	5	7,277	118	59,927	320	2,700
Ploutzes Valley Telephone Co.,	2	158	4	600	70	140
Philadelphia Local Telegraph Co.,	1	314	28	18,850	11	11
Philadelphia, Reading and Pottsville Telegraph Co.,	312	1,243	159	83,129	973	4,880
Pine Grove and Cressona Rural Telephone Co.,	2	172	2	840	59	153
Pittsburg and Allegheny Telephone Co.,	21	15,265	444	293,451	526	40,734
Pittsburgh-Butler Telephone Co., .....	.....	.....	2	195	27	270
Pittsburg-Johnstown Long Distance Telephone Co.,	1	25	1	532	60	449
Plain Grove Telephone Co.,	2	345	7	2,555	99	236
Pleasant Hill Telephone Co., .....	.....	63	1	85	17	65
Portersville Telephone Co.,	1	300	8	1,632	95	375
Postal Telegraph Cable Co.,	30	.....	641	419,550	485	6,871
Pymatuning Independent Telephone Co.,	1	153	.....	.....	43	64
Ralston Telephone and Telegraph Co.,	1	195	.....	1,224	65	180
Redbank Telephone Co.,	10	1,953	29	6,932	953	1,906
Rimersburg Bell Telephone Co.,	1	54	1	36	18	36
Roaring Creek Valley Telephone Co.,	1	210	3	540	67	134
Robeson Rural Telephone Co., .....	.....	28	.....	.....	104	600
Roscoe Telephone Co.,	1	120	3	680	5	200
Rose Valley Telephone Co., .....	.....	39	.....	.....	20	20
Rural Telephone Co.,	1	145	2	524	35	35
Roulette Telephone Co.,	1	72	1	240	5	21
Saint Lawrence Rural Telephone Co., .....	.....	42	.....	.....	22	44
Saladatsburg and Linden Telephone Co., .....	.....	164	1	125	95	250
Saltito Telephone Co.,	2	145	8	1,538	77	212
Saxonburg Telephone Co.,	1	467	7	2,680	160	325
Schaefertown Rural Telephone Co.,	1	285	3	780	55	305
Slate Belt Telephone and Telegraph Co.,	5	1,157	36	15,491	85	1,550
Slippery Rock Independent Telephone Co.,	1	387	6	2,820	6	400
Somerset Telephone Co.,	8	1,132	40	11,235	179	906
South Canaan Telephone Co.,	2	192	5	1,188	60	200
South Harbor Creek Telephone Co.,	1	113	2	1,082	30	150
South New Castle Telephone Co., .....	.....	33	1	.....	3	30
South Penna. Telephone and Telegraph Co.,	4	1,700	36	13,806	405	2,185
Southern Telephone and Telegraph Co.,	6	1,250	30	12,864	410	3,550
Springfield Telephone Co.,	1	241	3	1,349	47	68
Standing Stone Telephone Co., .....	.....	6	.....	.....	.....	.....
Stroudsburg and Bushkill Telephone Co.,	1	975	14	7,073	114	586
Starrucca Rural Telephone Co.,	2	129	2	200	60	75
Sugar Creek Telephone Co.,	1	160	3	623	37	96

TELEPHONE AND TELEGRAPH COMPANIES. TABLE D—EXCHANGES, INSTRUMENTS, EMPLOYEES, COMPENSATION, LINE AND WIRE—Continued.

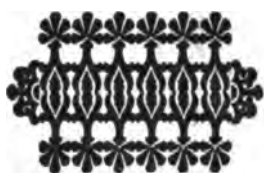
Name of Company.	Number of exchanges.	Number of instruments.	Number of employees.	Amount of compensation.	Length of line—miles.	Length of line of wire—Miles.
S. U. B. Telephone Co.,	1	221	2	508	65	286
Sugar Valley Telephone Co.,	1	98	6	713	58	110
Sullivan County Telephone Co.,	8	275	8	1,481	117	322
Sullivan and Muncy Creek Telephone Co.,	4	203	5	421	97	255
Summerville Telephone Co.,	7	2,984	52	21,000	190	790
Susquehanna Telephone and Telegraph Co.,	1	375	6	2,016	15	30
Summit Independent Telephone Co., .....	.....	97	1	220	35	221
Taylorstown Farmers' Telephone Co.,	1	95	6	525	15	150
Tri-County Telephone Co.,	2	103	3	360	54	180
Tri-State Telegraph and Telephone Co.,	13	3,933	105	44,333	325	2,162
Turbut Telephone Co., .....	.....	49	1	8	13	23
Union Telephone Co.,	1	500	8	3,840	50	400
Union Telephone Company of Erie,	14	3,199	160	66,261	589	4,641
United Telephone and Telegraph Co.,	64	15,449	549	191,060	1,569	15,795
Unityville and Talmer Telephone Co.,	1	67	1	75	29	51
Vandergrift Telephone Co.,	11	1,645	25	9,401	55	1,277
Van Pike Telephone Co.,	2	291	6	1,488	85	300
Valley Telephone Co.,	1	279	.....	2,187	35	292
Valley Stock Telephone Co.,	1	70	2	240	30	75
Venango Telephone Co.,	2	385	8	1,940	130	540
Westfield Telephone Co., .....	.....	85	2	415	63	12
Warren County Telegraph and Telephone Co.,	1	125	3	808	30	100

Name of Company.

Wayne Telephone Co.,	55	1	1	240	33	66
Weedville and Kersey Telephone Co.,	48	1	1	240	22	36
West Auburn Telephone Co.,	300	2	2	1,233	73	136
West Branch Bell Telephone Co.,	1,025	24	24	7,294	155	825
West Millville Telephone Co.,	184	5	5	1,450	40	185
Western Crawford Telephone Co.,	495	8	8	2,507	78	440
Western Union Telegraph Co.,	25,237	44,374	30,527	140	237,996	1,609,987
Westford Independent Telephone Co.,	440	9	9	2,712	122	510
Westmoreland and Fayette Telephone Co.,	81	4	4	351	26	65
White Deer Telephone Co.,	415	5	5	1,776	50	50
Wisconsin Telephone and Telegraph Co.,	590	18	18	3,456	100	1,000
Williamsport and North Branch Telephone Co.,	76	1	1	528	44	89
Wilmore Rural Telephone Co.,	406	11	11	6,826	27	42
Windber Telephone Co.,	109	109	109	88	37	505
Windsor Rural Telephone and Telegraph Co.,	6,105	78	44,580	55	55	88
York Telephone and Telegraph Co.,	83	1	1	175	600	600
York Southern Telephone Co.,	38	1	1	100	26	100
Yukon-Waltz Telephone Co.,	26,850	71,716	\$41,679,329	9	9	32
Grand total,	807,993	312,098	4,545,773			

a Included in the report of the Easton and Bethlehem Telephone Co.

b Included in the report of the Union Telephone Co. of Erie.



REPORTS OF THE CANALS OF PENNSYLVANIA.

(Four Companies Only.)

DELAWARE DIVISION CANAL COMPANY OF PA.

OFFICERS.

Name.	Official Address.
S. D. Warriner, President	437 Chestnut St., Phila., Pa.
Rollin H. Wilber, Vice President,	" " "
H. F. Baker, Vice President,	" " "
Henry H. Pease, Secretary and Treasurer,	" " "
E. M. Reynolds, Comptroller,	" " "

MANAGERS.

Name.	Official Address.
S. D. Warriner,	437 Chestnut St., Phila., Pa.
Lewis A. Riley,	" " "
Bayard Henry,	" " "
John S. Wents,	" " "
Edw. Walter Clark,	" " "
Rollin H. Wilber,	437 Chestnut St., Phila., Pa.
H. F. Baker,	" " "
E. M. Reyno'ds,	" " "
Henry H. Pease,	" " "

Date of annual meeting for election of managers: first Tuesday in February.

CAPITALIZATION.

Capital stock outstanding,	\$2,000,000 00
Funded debt outstanding,	500,000 00
Cost of canal and fixtures, including boats,	2,432,350 00
Length of main line of canal from Easton to Bristol,	60 miles.

RECEIPTS.

Rental paid by the Lehigh Coal and Navigation Co., Lessee,	\$35,416 12
Total,	\$35,416 12

SUMMARY OF EXPENSES.

For dividends, none paid on 21,360 shares, same not being entitled to dividends,....	\$2,814 00
For interest,	32,000 00
For surplus fund,	544 57
For other payments,	57 56
Total amount of surplus fund,	\$35,416 12

LEHIGH COAL AND NAVIGATION COMPANY.

OFFICERS.

Name.	Official Address.
S. D. Warriner, President,	437 Chestnut St., Phila., Pa.
Hollin H. Wilbur, Vice President,	" "
E. Ludlow, Vice President,	" "
H. F. Bator, Vice President,	" "
Henry H. Pease, Secretary and Treasurer,	" "
E. M. Reynolds, Comptroller,	" "

MANAGERS.

Name.	Official Address.
S. D. Warriner,	437 Chestnut St., Phila., Pa.
Lewis A. Riley,	Philadelphia, Pa.
Bayard Henry,	" "
John S. Wentz,	" "
Henry Pratt McKean,	Pennlyn, Pa.
H. Dale Benson,	Philadelphia, Pa.
Erkine Hewitt,	New York, N. Y.
Edw. Walter Clark,	Philadelphia, Pa.
Richard Y. Cook,	" "
C. S. W. Packard,	" "
Geo. H. Frazier,	" "
Rodman Wanamaker,	New York, N. Y.

Date of annual meeting for election of managers: last Tuesday in February.

CAPITALIZATION.

Capital stock outstanding,	\$26,557,950 00
Funded debt outstanding,	29,559,000 00
Cost of canal and fixtures, including boats,	2,342,064 41
 Length of main line of canal from Coalport to Easton,	 46 miles.

RECEIPTS.

Total receipts from all sources,	\$5,348,512 88
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SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal,	\$224,104 33
For dividends,	2,124,636 00
For interest on bonds,	1,176,403 69
Taxes,	697,282 15
For other payments,	142,513 53
 Total disbursements,	 \$4,364,939 69
 Total amount of surplus fund,	 \$978,573 19

PENNSYLVANIA CANAL COMPANY.

OFFICERS.

Name.	Official Address.
T. T. Weirman, President,	Commercial Trust Building, Philadelphia, Pa.
Geo. H. Ross, Secretary,	" "
A. Haviland, Treasurer,	" "
C. M. Bunting, Comptroller,	Broad Street Station, Philadelphia, Pa.

MANAGERS.

Name.	Official Address.
Jno. P. Green,	Broad Street Station, Philadelphia, Pa.
W. H. Myers,	" "
A. J. County,	" "
Jas. M. Crawford,	" "
E. T. Postlewaite,	" "
W. H. Barnes,	" "
Henry Tatnall,	" "
W. A. Patton,	" "
C. S. Patterson,	" "
T. T. Weirman,	Commercial Trust Building, Philadelphia, Pa.
George Wood,	626 Chestnut Street, Philadelphia, Pa.
Simon Gratz,	City Hall, Philadelphia, Pa.

CAPITALIZATION.

Capital stock outstanding,	\$5,000,000 00
Funded debt outstanding,	1,948,000 00

RECEIPTS.

Total receipts from all sources,	\$247 32
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SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal,....	\$19 35
Taxes,	9 08
Total disbursements,	\$28 23
Net income during year,	\$218 30

The entire property was sold under foreclosure on May 8, 1915, by decree of court.

SCHUYLKILL NAVIGATION COMPANY.

OFFICERS

Name.	Official Address.
Agnew T. Dice, President,	Philadelphia, Pa.
J. V. Hare, Secretary,	"
H. E. Paisley, Treasurer,	"
W. H. White, Comptroller,	"
W. B. Nisley, Superintendent,	"

MANAGERS.

Name.	Official Address.
James M. Landis,	Philadelphia, Pa.
C. K. Klink,	"
Geo. Zeigler,	"
W. H. White,	"
John McLennan,	"
E. F. Smith,	"

Date of annual meeting for election of directors: second Tuesday in February.

CAPITALIZATION.

Capital stock outstanding,	\$2,967,250 00
Funded and unfunded debt outstanding,	24,228,249 91
Cost of canal and fixtures, including boats,	11,005,587 18
Length of main line of canal from Port Clinton to Philadelphia,	89.88 miles.

RECEIPTS.

Total receipts from operation,	\$12,872 25
Total receipts from other sources,	22,223 72
Total receipts from all sources,	\$46,106 97

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal,....	\$68,192 41
For interest on bonds accrued during the year but not paid,	516,973 87
Taxes,	64 30
Total,	\$582,281 08
Total amount of deficit,	\$10,561,212 72



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